

Form **990-PF****Return of Private Foundation**

OMB No. 1545-0052

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2017**

Open to Public Inspection

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation <b>NITRAM FOUNDATION INC.</b>		A Employer identification number <b>22-3622600</b>
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) <b>609-274-6834</b>
P.O. BOX 1501, NJ2-130-03-31		
City or town, state or province, country, and ZIP or foreign postal code <b>PENNINGTON, NJ 08534-1501</b>		
G Check all that apply:		
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>1,163,195.</b>		
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis.)		
C If exemption application is pending, check here . . . . . <input type="checkbox"/>		
D 1 Foreign organizations, check here . . . . . <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . <input type="checkbox"/>		
E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . <input type="checkbox"/>		
F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here . . . . . <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	35,121.	35,121.		STMT 1
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	7,011.			
	b Gross sales price for all assets on line 6a <b>179,898.</b>				
	7 Capital gain net income (from Part IV, line 2) . . . . .		7,011.		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .	395.			STMT 2	
12 Total. Add lines 1 through 11 . . . . .	42,527.	42,132.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. . . . .				
	14 Other employee salaries and wages . . . . .		NONE	NONE	
	15 Pension plans, employee benefits . . . . .		NONE	NONE	
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) STMT. 3 . . . . .	1,500.	NONE	NONE	1,500.
	c Other professional fees (attach schedule) STMT. 4 . . . . .	18,190.	10,914.		7,276.
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) STMT. 5 . . . . .	464.			
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		NONE	NONE	
	22 Printing and publications . . . . .		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 6 . . . . .	6.	6.		
	24 Total operating and administrative expenses. Add lines 13 through 23. . . . .	20,160.	10,920.	NONE	8,776.
	25 Contributions, gifts, grants paid . . . . .	45,500.			45,500.
26 Total expenses and disbursements Add lines 24 and 25 . . . . .	65,660.	10,920.	NONE	54,276.	
27 Subtract line 26 from line 12 . . . . .					
a Excess of revenue over expenses and disbursements . . . . .	-23,133.				
b Net investment income (if negative, enter -0-) . . . . .		31,212.			
c Adjusted net income (if negative, enter -0-) . . . . .					

JSA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .	258.	258.	258.
	2	Savings and temporary cash investments . . . . .	33,982.	27,540.	27,540.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U S and state government obligations (attach schedule) . . . . .	64,597.	68,621.	70,840.
	b	Investments - corporate stock (attach schedule) . . . . .	673,001.	639,739.	855,855.
	c	Investments - corporate bonds (attach schedule) . . . . .	77,520.	80,549.	82,874.
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans . . . . .				
13	Investments - other (attach schedule) . . . . .	123,318.	132,686.	125,828.	
14	Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
15	Other assets (describe ▶ )				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	972,420.	949,393.	1,163,195.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
22	Other liabilities (describe ▶ )				
23	Total liabilities (add lines 17 through 22) . . . . .		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	972,420.	949,393.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund. . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	Total net assets or fund balances (see instructions) . . . . .	972,420.	949,393.		
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	972,420.	949,393.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	972,420.
2	Enter amount from Part I, line 27a . . . . .	2	-23,133.
3	Other increases not included in line 2 (itemize) ▶ TIMING DIFFERENCE & ROUNDING	3	106.
4	Add lines 1, 2, and 3 . . . . .	4	949,393.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	949,393.

**Part IV Capital Gains and Losses for Tax on Investment Income**(a) List and describe the kind(s) of property sold (for example, real estate,  
2-story brick warehouse; or common stock, 200 shs. MLC Co.)(b) How  
acquired  
P - Purchase  
D - Donation(c) Date acquired  
(mo., day, yr.)(d) Date sold  
(mo., day, yr.)**1 a PUBLICLY TRADED SECURITIES****b****c****d****e**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> 179,898.		172,787.	7,111.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			7,111.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	7,011.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 . . . . .	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	72,825.	1,069,020.	0.068123
2015	55,572.	1,117,625.	0.049723
2014	54,065.	1,084,063.	0.049873
2013	66,757.	1,032,515.	0.064655
2012	49,476.	1,017,113.	0.048644

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	0.281018
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.056204
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .	<b>4</b>	1,103,401.
<b>5</b> Multiply line 4 by line 3. . . . .	<b>5</b>	62,016.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	<b>6</b>	312.
<b>7</b> Add lines 5 and 6. . . . .	<b>7</b>	62,328.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	54,276.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	624.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2 . . . . .		3	624.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	624.
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017 . . . . .	6a	464.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	464.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	160.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . STMT 13. . . . .		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► US TRUST FIDUCIARY TAX SERVICES Telephone no. ► (609) 274-6834 Located at ► 1300 MERRILL LYNCH DRIVE, PENNINGTON, NJ ZIP+4 ► 08534		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .		
Organizations relying on a current notice regarding disaster assistance, check here . . . . . ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . .		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . .		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) . . . . .		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year, did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>6b</b>		
	If "Yes" to 6b, file Form 8870.	<input checked="" type="checkbox"/>		
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT A MARTIN 140 LAKEVIEW WAY, VERO BEACH, FL 32963	PRESIDENT/TRUSTEE 20	-0-	-0-	-0-
MARGARET C MARTIN 140 LAKEVIEW WAY, VERO BEACH, FL 32963	PRESIDENT/TRUSTEE 20	-0-	-0-	-0-
ANDREW V MARTIN 362 HIGH STREET, STIRLING, NJ 07980	TREASURER/TRUSTEE 20	-0-	-0-	-0-
CHRISTAN E HORNE 105 GRASSMAN PLACE, BERKLEY HEIGHTS, NJ 07922	ASSISTANT TREASURER 20	-0-	-0-	-0-
<b>2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
<b>Total number of other employees paid over \$50,000</b>				<b>NONE</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services.** See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	1,096,299.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	23,905.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	1,120,204.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . . <b>1e</b>		
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	1,120,204.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	16,803.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,103,401.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	55,170.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations; check here ☐ and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	55,170.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5 . . . . .	<b>2a</b>	624.
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	624.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	54,546.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	54,546.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	54,546.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	54,276.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	54,276.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	54,276.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7 . . . . .				54,546.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			834.	
<b>b</b> Total for prior years: 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2017.				
<b>a</b> From 2012 . . . . .	NONE			
<b>b</b> From 2013 . . . . .	NONE			
<b>c</b> From 2014 . . . . .	NONE			
<b>d</b> From 2015 . . . . .	NONE			
<b>e</b> From 2016 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 54,276.				
<b>a</b> Applied to 2016, but not more than line 2a . . . . .			834.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2017 distributable amount . . . . .				53,442.
<b>e</b> Remaining amount distributed out of corpus. . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018. . . . .				1,104.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013 . . . . .	NONE			
<b>b</b> Excess from 2014 . . . . .	NONE			
<b>c</b> Excess from 2015 . . . . .	NONE			
<b>d</b> Excess from 2016 . . . . .	NONE			
<b>e</b> Excess from 2017 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

**b** 85% of line 2a . . . . .

**c** Qualifying distributions from Part XII, line 4 for each year listed . . . . .

**d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

**3** Complete 3a, b, or c for the alternative test relied upon . . . . .

**a** "Assets" alternative test - enter:

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .

**c** "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .

(3) Largest amount of support from an exempt organization . . . . .

(4) Gross investment income . . . . .

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

ROBERT MARTIN

MARGARET MARTIN

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines.

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE STATEMENT 18				45,500.
<b>Total</b> . . . . .			<b>3a</b>	45,500.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities . . . . .			14	35,121.	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	7,011.	
<b>9</b> Net income or (loss) from special events . . .					
<b>10</b> Gross profit or (loss) from sales of inventory . .					
<b>11</b> Other revenue. a _____					
b <u>FEDERAL TAX REFUND</u>			1	395.	
c _____					
d _____					
e _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e) . . . . .				42,527.	
<b>13</b> Total. Add line 12, columns (b), (d), and (e) . . . . .					42,527

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
------------	---

[illegible]

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:			
<b>(1)</b> Cash . . . . .	<b>1a(1)</b>		X
<b>(2)</b> Other assets . . . . .	<b>1a(2)</b>		X
<b>b</b> Other transactions:			
<b>(1)</b> Sales of assets to a noncharitable exempt organization . . . . .	<b>1b(1)</b>		X
<b>(2)</b> Purchases of assets from a noncharitable exempt organization . . . . .	<b>1b(2)</b>		X
<b>(3)</b> Rental of facilities, equipment, or other assets . . . . .	<b>1b(3)</b>		X
<b>(4)</b> Reimbursement arrangements . . . . .	<b>1b(4)</b>		X
<b>(5)</b> Loans or loan guarantees . . . . .	<b>1b(5)</b>		X
<b>(6)</b> Performance of services or membership or fundraising solicitations . . . . .	<b>1b(6)</b>		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	<b>1c</b>		X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			



[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  5/9/18 

Signature of officer or trustee      Date      Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	KAREN J KISER	<i>Karen J Kiser</i>	05/07/2018		P00146417
	Firm's name ▶ BANK OF AMERICA	Firm's EIN ▶ 94-1687665			
	Firm's address ▶ P O BOX 1802 PROVIDENCE, RI 02901-1802	Phone no 888-866-3275			

NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	141.	141.
FOREIGN DIVIDENDS	1,698.	1,698.
DOMESTIC DIVIDENDS	22,184.	22,184.
OTHER INTEREST	2,965.	2,965.
FOREIGN INTEREST	436.	436.
U.S. GOVERNMENT INTEREST (FEDERAL TAXABLE	1,335.	1,335.
BOND PREMIUM AMORTIZATION-OTHER INTEREST	-556.	-556.
BOND PREMIUM AMORTIZATION-U.S. GOVERNMENT	-139.	-139.
BOND PREMIUM AMORTIZATION - FOREIGN INTE	-72.	-72.
NONQUALIFIED FOREIGN DIVIDENDS	121.	121.
NONQUALIFIED DOMESTIC DIVIDENDS	6,908.	6,908.
ACCRUED MARKET DISCOUNT	100.	100.
	-----	-----
TOTAL	35,121.	35,121.
	=====	=====

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	395.
TOTALS	----- 395. =====

NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE	1,500.			1,500.
TOTALS	1,500.	NONE	NONE	1,500.
	=====	=====	=====	=====



NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
UST-MLT FEES AS AGENT	9,095.	5,457.	3,638.
UST-MLT FEES AS AGENT	9,095.	5,457.	3,638.
	-----	-----	-----
TOTALS	18,190.	10,914.	7,276.
	=====	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
EXCISE TAX ESTIMATES	464.
	-----
TOTALS	464.
	=====

NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
----------------------	--	--------------------------------------

DIVIDEND INVESTMENT EXPENSE -	6.	6.
-------------------------------	----	----

TOTALS	----- 6. =====	----- 6. =====
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NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
912828R93 US TREASURY NOTE		2,996.	2,988.
912828A34 US TREASURY NOTE		1,962.	1,990.
912828XS4 US TREASURY NOTE		5,994.	5,950.
912828L32 US TREASURY NOTE		2,968.	2,956.
912828QN3 US TREASURY NOTE		9,385.	9,312.
912828R77 US TREASURY NOTE		3,029.	2,933.
912828T34 US TREASURY NOTE		993.	965.
912828U65 US TREASURY NOTE		2,979.	2,958.
912828WE6 US TREASURY NOTE		3,107.	3,081.
912828P46 US TREASURY NOTE		2,911.	2,833.
912828R36 US TREASURY NOTE		921.	942.
912828V98 US TREASURY NOTE		4,010.	3,948.
31359MGK3 FEDERAL NATL MTG ASS		6,366.	7,032.
912810QT8 US TREASURY BOND		2,756.	3,225.
912810IQW1 US TREASURY BOND		7,154.	8,420.
912810RJ9 US TREASURY BOND		3,156.	3,151.
912810RM2 US TREASURY BOND		2,978.	3,151.
912810RT7 US TREASURY BOND		956.	902.
912810RU4 US TREASURY BOND		4,000.	4,103.
BEGBALANCE	64,597.		
	-----	-----	-----
TOTALS	64,597.	68,621.	70,840.
	=====	=====	=====

NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
22822V101 CROWN CASTLE REIT IN		26,023.	27,086.
17275R102 CISCO SYS INC		18,272.	28,457.
02209S103 ALTRIA GROUP INC		52,174.	66,197.
87612E106 TARGET CORP		26,182.	29,947.
655844108 NORFOLK SOUTHERN COR		24,276.	44,629.
532457108 ELI LILLY & CO COM		15,797.	24,493.
370334104 GENERAL MILLS INC CO		29,654.	27,570.
718172109 PHILIP MORRIS INTL I		14,338.	14,263.
92343V104 VERIZON COMMUNICATIO		23,532.	23,713.
09247X101 BLACKROCK INC CL A		20,496.	38,015.
717081103 PFIZER INC COM		22,239.	28,071.
25746U109 DOMINION RES INC VA		8,854.	12,240.
949746101 WELLS FARGO & CO NEW		33,403.	46,837.
704326107 PAYCHEX INC COM		13,542.	23,420.
458140100 INTEL CORPORATION		15,740.	30,466.
369604103 GENERAL ELECTRIC CO		28,887.	18,462.
25243Q205 DIAGEO PLC SPON ADR		24,075.	31,104.
191216100 COCA-COLA CO USD		16,786.	16,654.
172062101 CINCINNATI FINL CORP		18,681.	28,564.
084670702 BERKSHIRE HATHAWAYIN		13,320.	21,011.
651587107 NEWMARKET CORP		12,812.	18,280.
594918104 MICROSOFT CORP COM		12,573.	32,847.
49456B101 KINDER MORGAN INC. D		25,809.	15,341.
166764100 CHEVRONTXACO CORP		21,758.	23,285.
12673P105 CA INC		24,063.	26,092.
143658300 CARNIVAL CORP		25,488.	42,145.
418056107 HASBRO INC		4,006.	7,635.
26441C204 DUKE ENERGY CORP NEW		13,172.	15,813.
58933Y105 MERCK AND CO INC SHS		23,431.	25,659.

NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
548661107 LOWES COMPANIES INC		10,075.	21,376.
369550108 GENERAL DYNAMICS COR		20,281.	46,183.
BEGBALANCE	673,001.		
	-----	-----	-----
TOTALS	673,001.	639,739.	855,855.
	=====	=====	=====

NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
14040HBT1 CAPITAL ONE FINANCIA		2,000.	1,990.
05565QBZ0 BP CAPITAL MARKETS P		2,067.	2,050.
961214DQ3 WESTPAC BANKING CORP		1,000.	994.
94974BGA2 WELLS FARGO & COMPAN		2,041.	2,031.
78012KNL7 ROYAL BANK OF CANADA		999.	993.
694308HL4 PACIFIC GAS & ELECTR		2,968.	3,135.
38148YAC2 GOLDMAN SACHS GROUP		2,005.	1,994.
20826FAS5 CONOCOPHILLIPS COMPA		1,053.	1,052.
12189TBC7 BURLINGTN NORTH SANT		2,077.	2,085.
037833AK6 APPLE INC		2,814.	2,969.
02209SAN3 ALTRIA GROUP INC		1,008.	1,007.
85771PAJ1 STATOIL ASA		1,950.	1,995.
822582AD4 SHELL INTERNATIONAL		1,283.	1,394.
46625HQJ2 JPMORGAN CHASE & CO		3,013.	3,002.
30219GAM0 EXPRESS SCRIPTS HOLD		1,055.	1,061.
25746UBH1 DOMINION RESOURCES I		1,043.	1,044.
20030NBX8 COMCAST CORP		3,000.	3,020.
172967JT9 CITIGROUP INC		1,014.	1,056.
14912L6R7 CATERPILLAR INC		1,994.	1,980.
686330AH4 ORIX CORP		1,008.	997.
928563AB1 VMWARE INC		1,000.	997.
92857WBC3 VODAFONE GROUP PLC		992.	1,004.
61747YDW2 MORGAN STANLEY		3,038.	3,014.
373298BR8 GEORGIA PAC CORP		1,218.	1,406.
36962G4B7 GENERAL ELEC CAP COR		2,435.	2,882.
29273RAH2 ENERGY TRANSFER PART		1,020.	1,022.
001055AM4 AFLAC INC		3,040.	3,138.
90131HBG9 21ST CENTY FOX AMER		1,141.	1,329.
90131HAQ8 21ST CENTY FOX AMER		1,054.	1,057.

NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART II - CORPORATE BONDS  
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ----
494550BS4 KINDER MORGAN ENER P		2,013.	2,074.
25152R2X0 DEUTSCHE BANK AG		2,004.	2,012.
06406HCS6 BANK OF NEW YORK MEL		3,021.	3,140.
06367TJX9 BANK OF MONTREAL		991.	979.
58013MEG5 MCDONALD'S CORP		1,032.	1,031.
459200HF1 IBM CORP		2,740.	3,177.
24422ETG4 JOHN DEERE CAPITAL C		3,048.	3,012.
035242AP1 ANHEUSER-BUSCH INBEV		3,103.	3,096.
92343VCQ5 VERIZON COMMUNICATIO		1,924.	2,038.
172967KJ9 CITIGROUP INC		1,000.	1,064.
00206REL2 AT&T INC		2,002.	2,010.
690742AB7 OWENS CORNING INC		1,096.	1,320.
37045XBT2 GENERAL MOTORS FINL		1,042.	1,040.
126408HE6 CSX CORP		984.	954.
046353AL2 ASTRAZENECA PLC		1,006.	1,017.
428236BV4 HEWLETT-PACKARD CO		1,056.	1,063.
404280AK5 HSBC HOLDINGS PLC		2,157.	2,149.
BEGBALANCE			
	77,520.		
TOTALS	77,520.	80,549.	82,874.



NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART II - OTHER INVESTMENTS  
=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
543495758 LOOMIS SAYLES HI INC	C		17,570.	18,146.
543495741 LOOMIS SAYLES	C		115,116.	107,682.
BEGBALANCE	C	123,318.		
		-----	-----	-----
		123,318.	132,686.	125,828.
		=====	=====	=====
TOTALS				

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.

=====

NO FILING IS REQUIRED FOR THE STATE OF NEW JERSEY

NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

FIRST PRESBYTERIAN CHURCH

ADDRESS:

520 ROYAL PALM BLVD

VERO BEACH, FL 32960

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

EYE BANK FOR SIGHT RESTORATION, INC.

ADDRESS:

120 WALL ST, 3RD FL

NEW YORK, NY 10005

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

NEW YORK PRESBYTERIAN HOSPITAL

ADDRESS:

525 E 68TH ST

NEW YORK, NY 10065

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

SUPPORT EDWARD HARKNESS EYE TRUST

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

POINT PLEASANT PRESBYTERIAN CHURCH

ADDRESS:

701 FORMAN AVE

POINT PLEASANT BEACH, NJ 08742

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:

INTERFAITH NEIGHBORS, INC.

ADDRESS:

810 4TH AVE

ASBURY PARK, NJ 07712

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:

ROOTS & WINGS FOUNDATION-A NEW JERSEY

NON PROFIT FOUNDATION

ADDRESS:

75 BLOOMFILED AVE #303

DENVILLE, NJ 07834

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

STATEMENT 15

RECIPIENT NAME:  
BAY HEAD CHAPEL ASSOCIATION  
ADDRESS:  
PO BOX 321  
BAY HEAD, NJ 08742  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
UNRESTRICTED GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 7,000.

RECIPIENT NAME:  
NEW LIFE OF NEW YORK CITY, INC.  
ADDRESS:  
87 COLUMBIA ST #13G  
NEW YORK, NY 10002  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
UNRESTRICTED GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
OPERATION BLING FOUNDATION  
ADDRESS:  
6 SOUTH ST  
NEW PROVIDENCE, NJ 07974  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
UNRESTRICTED GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
INDIAN RIVER HOSPITAL FOUNDATION, INC.  
ADDRESS:  
1000 36TH ST  
VERO BEACH, FL 32960  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
SUPPORT FOR CARDIAC CARE  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
LAKE WALES CARE CENTER, INC.  
ADDRESS:  
140 EAST PARK AVE  
LAKE WALES, FL 33853  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
UNRESTRICTED GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
HOPE FOR FAMILIES CENTER, INC.  
ADDRESS:  
715 4TH PL  
VERO BEACH, FL 32962  
RELATIONSHIP:  
N/A  
PURPOSE OF GRANT:  
UNRESTRICTED GENERAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
PC  
AMOUNT OF GRANT PAID ..... 1,000.

NITRAM FOUNDATION INC.

22-3622600

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

ENVIRONMENTAL LEARNING CENTER, INC.

ADDRESS:

255 LIVE OAK DR

VERO BEACH, FL 32963

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

CHILDCARE RESOURCES OF INDIAN RIVER, INC

ADDRESS:

2300 5TH AVE #149

VERO BEACH, FL 32960

RELATIONSHIP:

N/A

PURPOSE OF GRANT:

UNRESTRICTED GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID ..... 5,000.

TOTAL GRANTS PAID:

45,500.

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STATEMENT 18