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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
NICHOLAS J AND ANNA K BOURAS
FOUNDATION INC

A Employer identification number
22-3591803

Number and street (or P O box number if mail is not delivered to street address) Room/suite
25 DE FOREST AVENUE SUITE 204

B Telephone number (see instructions)
(908) 918-9400

City or town, state or province, country, and ZIP or foreign postal code
SUMMIT, NJ 07901

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 95,315,324

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	301,269	301,269		
	4	Dividends and interest from securities	4,544,481	4,544,481		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,781,460			
	b	Gross sales price for all assets on line 6a 33,603,772				
	7	Capital gain net income (from Part IV, line 2)		4,781,460		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,209			
	12	**Total.** Add lines 1 through 11	9,628,419	9,627,210		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	42,000			42,000
	14	Other employee salaries and wages	82,377			82,801
	15	Pension plans, employee benefits	15,523			15,514
	16a	Legal fees (attach schedule)	2,116			2,116
	b	Accounting fees (attach schedule)	202,445			203,198
	c	Other professional fees (attach schedule)	457,496	457,496		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	215,400	32,601		56
	19	Depreciation (attach schedule) and depletion	25,575			
	20	Occupancy	165,704			165,704
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	38,857			38,857
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,247,493	490,097		550,246
	25	Contributions, gifts, grants paid	4,990,369			4,307,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	6,237,862	490,097		4,857,746
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	3,390,557			
	b	**Net investment income** (if negative, enter -0-)		9,137,113		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	6,339,820	11,575,771	11,575,771
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ 55,822 Less allowance for doubtful accounts ▶	11,007,413	55,822	55,822
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	14,563	16,756	16,756
	10a	Investments—U S and state government obligations (attach schedule)	23,737,284	24,087,794	24,087,794
	b	Investments—corporate stock (attach schedule)	40,439,607	51,085,075	51,085,075
	c	Investments—corporate bonds (attach schedule)	2,537,759	3,222,128	3,222,128
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,811,195	5,061,151	5,061,151
	14	Land, buildings, and equipment basis ▶ 494,728 Less accumulated depreciation (attach schedule) ▶ 283,901	236,401	210,827	210,827
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	89,124,042	95,315,324	95,315,324
Liabilities	17	Accounts payable and accrued expenses	60,186	144,373	
	18	Grants payable	229,656	912,525	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	289,842	1,056,898	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	88,834,200	94,258,426	
	30	**Total net assets or fund balances** (see instructions)	88,834,200	94,258,426	
	31	**Total liabilities and net assets/fund balances** (see instructions)	89,124,042	95,315,324	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	88,834,200
2	Enter amount from Part I, line 27a	2	3,390,557
3	Other increases not included in line 2 (itemize) ▶	3	2,033,669
4	Add lines 1, 2, and 3	4	94,258,426
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	94,258,426

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,781,460
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	721,845

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	3,359,155	76,183,414	0 044093
2015	2,015,764	60,776,433	0 033167
2014	8,448,821	45,376,548	0 186194
2013	5,425,546	48,044,019	0 112929
2012	5,376,439	48,918,910	0 109905

2 **Total** of line 1, column (d)	2	0 486288
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 097258
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	85,397,039
5 Multiply line 4 by line 3	5	8,305,545
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	91,371
7 Add lines 5 and 6	7	8,396,916
8 Enter qualifying distributions from Part XII, line 4 , ...	8	4,857,746

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	182,742
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	182,742
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	182,742
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	154,939		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	184,939
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,197
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 2,197 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WILLIAM S CRANE Telephone no ▶(908) 277-2350

Located at ▶25 DEFOREST AVENUE SUMMIT NJ ZIP+4 ▶07901

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

			Line	Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM S CRANE 25 DEFOREST AVENUE SUITE 101 SUMMIT, NJ 07901	PRES/TREASUR 7 00	10,000	0	0
ANDREW J STAMELMAN 210 PARK AVENUE SUITE 200 FLORHAM PARK, NJ 07932	SECRETARY 2 00	10,000	0	0
B THEODORE BOZONELIS 45 FULLER AVENUE CHATHAM, NJ 07928	TRUSTEE 2 00	22,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROSEMARY STEPIEN 25 DEFOREST AVENUE SUITE 204 SUMMIT, NJ 07901	FDN ADMINIST 30 00	82,377	8,064	

Total number of other employees paid over $50,000. . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
CRANE TONELLI ROSENBERG & CO LLP 25 DEFOREST AVENUE SUITE 101 SUMMIT, NJ 07901	ACCOUNTING SVCS	165,112

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	77,250,743
b	Average of monthly cash balances.	1b	9,446,759
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	86,697,502
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	86,697,502
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,300,463
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	85,397,039
6	**Minimum investment return.** Enter 5% of line 5.	6	4,269,852

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	4,269,852
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	182,742		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	182,742
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	4,087,110
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	4,087,110
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	4,087,110

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,857,746
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,857,746
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	4,857,746

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					4,087,110
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2017					
a From 2012.	2,992,297				
b From 2013.	3,064,884				
c From 2014.	6,243,560				
d From 2015.					
e From 2016.					
f **Total** of lines 3a through e.		12,300,741			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 4,857,746					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2017 distributable amount.					4,087,110
e Remaining amount distributed out of corpus		770,636			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		13,071,377			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)		2,992,297			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		10,079,080			
10 Analysis of line 9					
a Excess from 2013.	3,064,884				
b Excess from 2014.	6,243,560				
c Excess from 2015.					
d Excess from 2016.					
e Excess from 2017.	770,636				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				4,307,500
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				892,869

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	301,269	
4 Dividends and interest from securities. . . .			14	4,544,481	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	4,781,460	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a BII		14	14	14	1,209
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				9,627,210	1,209

13 Total. Add line 12, columns (b), (d), and (e). **13** 9,628,419

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
WILLIAM S CRANE		2018-11-15		P00884382
Firm's name ▶ CRANE TONELLI ROSENBERG & CO LLP				Firm's EIN ▶22-1627982
Firm's address ▶ 25 DEFOREST AVE STE 101 SUMMIT, NJ 07901				Phone no (908) 277-2350

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NB 907 PUBLICLY TRADED SECURITIES	P		
NB 930 PUBLICLY TRADED SECURITIES	P		
JPM LT CAP GAINS	P		
NB 907 PUBLICLY TRADED SECURITIES	P		
NB 547 PUBLICLY TRADED SECURITES	P		
VERTICAL FUND	P		
NB 914 PUBLICLY TRADED SECURITIES	P		
NB 547 PUBLICLY TRADED SECURITIES	P		
NB 914 PUBLICLY TRADED SECURITIES	P		
NB 662 PUBLICLY TRADED SECURITIES	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,165,300		1,165,412	-112
131,451		121,960	9,491
264,290			264,290
966,173		935,697	30,476
80,319		77,340	2,979
40,512			40,512
1,004,618		937,274	67,344
149,439		141,240	8,199
145,380		128,218	17,162
1,196,423		1,203,190	-6,767

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-112
			9,491
			264,290
			30,476
			2,979
			40,512
			67,344
			8,199
			17,162
			-6,767

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NB 916 PUBLICLY TRADED SECURITES	P		
NB 662 PUBLICLY TRADED SECURITIES	P		
NB 916 PUBLICLY TRADED SECURITIES	P		
NB 592 PUBLICLY TRADED SECURITIES	P		
NB 917 PUBLICLY TRADED SECURITIES	P		
NB 592 PUBLICLY TRADED SECURITIES	P		
NB 917 PUBLICY TRADED SECURITIES	P		
NB 914 ST CAP GAINS	P		
NB 918 PUBLICLY TRADED SECURITIES	P		
NB 914 LT CAP GAINS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,262,647		1,273,304	-10,657
822,930		800,000	22,930
1,426,764		1,436,479	-9,715
692,779		561,622	131,157
583,883		511,343	72,540
276,318		176,238	100,080
1,175,785		829,751	346,034
21,549			21,549
621,272		585,878	35,394
89,369			89,369

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10,657
			22,930
			-9,715
			131,157
			72,540
			100,080
			346,034
			21,549
			35,394
			89,369

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
NB 918 PUBLICLY TRADED SECURITIES	P		
NB 917 LT CAP GAINS	P		
NB 919 PUBLICLY TRADED SECURITIES	P		
NB 919 LT CAP GAINS	P		
NB 919 PUBLICLY TRADED SECURITIES	P		
NB 662 ST CAP GAINS	P		
NB 920 PUBLICLY TRADED SECURITIES	P		
NB 662 LT CAP GAINS	P		
NB 920 PUBLICLY TRADED SECURITIES	P		
JPM PUBLICLY TRADED SECURITIES	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,277,934		876,557	401,377
2,062			2,062
208,322		214,572	-6,250
1,940			1,940
1,058,905		797,630	261,275
1,000			1,000
734,333		658,048	76,285
8,897			8,897
423,018		257,536	165,482
3,897,934		3,572,352	325,582

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			401,377
			2,062
			-6,250
			1,940
			261,275
			1,000
			76,285
			8,897
			165,482
			325,582

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
NB 930 PUBLICLY TRADED SECURITIES	P		
JPM PUBLICLY TRADED SECURITIES	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
129,265		117,464	11,801
13,742,961		11,443,207	2,299,754

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,801
			2,299,754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY FOUNDATION OF NJ PO BOX 338 MORRISTOWN, NJ 07963	NONE	PUBLIC	SUPPORT OF COMMUNITY FOUNDATION	70,000
HELLENIC COLLEGE VOCATIONMINISTRY 50 GODDARD AVENUE BROOKLINE, MA 02445	NONE	PUBLIC	SUPPORT LOCAL CHURCH	20,000
HOLY TRINITY GOC 250 GALLOWS HILL ROAD WESTFIELD, NJ 07090	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	120,000
Total . . . . ▶ 3a				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MORRISTOWN HOSPITAL 475 SOUTH STREET MORRISTOWN, NJ 07960	NONE	PUBLIC	SUPPORT OF HOSPITAL	150,000
THE CITADEL FOUNDATION 171 MOULTRIE STREET CHARLESTON, SC 29409	NONE	PUBLIC	SUPPORT OF EDUCATION	500,000
AMERICAN HELLENIC INSTITU 1220 16TH ST NW WASHINGTON, DC 20036	NONE	PUBLIC	SUPPORT OF GREEK CULTURE	5,000
Total . . . . ▶ 3a				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANNUNCIATION GREEK ORTHODOX CHURCH 302 WEST 91 STREET NEW YORK, NY 10024	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	25,000
BOY SCOUTS OF AMERICA GREATER NY CO 350 FIFTH AVENUE SUITE 7820 NEW YORK, NY 10118	NONE	PUBLIC	BOY SCOUTS	5,000
CASA OF NEW JERSEY 77 CHURCH STREET NEW BRUNSWICK, NJ 08901	NONE	PUBLIC	SUPPORT OF CHILDREN IN NEED	10,000
Total . . . . ▶ **3a**				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDRENS SPECIALIZED HOS NEW PROVIDENCE ROAD MOUNTAINSIDE, NJ 07092	NONE	PUBLIC	CHILDRENS HOSPITAL	50,000
COLUMBIA UNIVERSITY 630 WEST 168TH STREET SUITE 2-401 NEW YORK, NY 10032	NONE	PUBLIC	SUPPORT OF MEDICAL RESEARCH	500,000
FAMILY PROMISE71 SUMMIT AVE SUMMIT, NJ 07901	NONE	PUBLIC	SUPPORT OF NEEDY	5,000
Total . . . . ▶ **3a**				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE ROCKVILLE, MD 20850	NONE	PUBLIC	SUPPORT OF MILITARY FAMILIES	10,000
FORDHAM UNIVERSITY 888 SEVENTH AVENUE 7TH FLOOR NEW YORK, NY 10019	NONE	PUBLIC	EDUCATION	18,000
GOC OF THE HAMPTONS 111 SAINT ANDREWS ROAD SOUTH HAMPTON, NY 11968	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	40,000
Total . . . . ▶ **3a**				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GREEK AMERICAN NURSING HO 220 FIRST STEET WHEELING, IL 60090	NONE	PUBLIC	CARE OF ELDERLY GREEK AMERICANS	400,000
GREEK ORTHODOX ARCHDIOCES 8 EAST 79TH STREET NEW YORK, NY 10075	NONE	PUBLIC	SUPPORT OF GREEK ORTHODOX RELIGION	1,415,000
HOLY TRINITY GOC 250 GALLOWS HILL ROAD WESTFIELD, NJ 07090	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	11,500
Total . . . . ▶ 3a				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOLY TRINITY-ST NICHOLAS GOC 1641 RICHMOND AVE STATEN ISLAND, NY 10314	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	500
INTERFAITH CENTER OF PHIL 2723 CHESTNUT STREET PHILADELPHIA, PA 19104	NONE	PUBLIC	SUPPORT OF INTERFAITH RELIGIONS	10,000
INTERNATIONAL ORTH CHRISTIAN CHARI 110 WEST ROAD BALTIMORE, MD 21204	NONE	PUBLIC	SUPPORT OF CHRISTIAN MISSIONS	15,000
Total . . . . ▶ **3a**				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
METROPOLIS OF NEW JERSEY 215 EAST GROVE STREET WESTFIELD, NJ 07090	NONE	PUBLIC	SUPPORT OF GREEK CHURCH	60,000
NEW JERSEY CROSSROADS 695 SPRINGFIELD AVENUE SUMMIT, NJ 07901	NONE	PUBLIC	RED CROSS	5,000
ORDER OF ST ANDREW 8 EAST 79TH STREET NEW YORK, NY 10021	NONE	PUBLIC	SUPPORT OF RELIGIOUS FREEDOM	310,000
Total . . . . ▶ **3a**				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ORTHODOX CHRISTIAN MISSION PO BOX 4319 ST AUGUSTINE, FL 32085	NONE	PUBLIC	SUPPORT OF GREEK ORTHODOX RELIGION	15,000
ORTHODOX CHRISTIAN NETWOR PO BOX 4690 FT LAUDERDALE, FL 33338	NONE	PUBLIC	SUPPORT OF CHRISTIAN RADIO	10,000
OVERLOOK HOSPITAL FOUNDAT 36 UPPER OVERLOOK RD SUMMIT, NJ 07901	NONE	PUBLIC	SUPPORT OF LOCAL HOSPITAL FOUNDATION	250,000
Total . . . . ▶ **3a**				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PAN HELLENIC SCHOLARSHIP FOUNDATION 17 NORTH WABASH AVENUE SUITE 600 CHICAGO, IL 60602	NONE	PUBLIC	EDUCATION	10,000
PLAINFIELD AREA YMCA 518 WATCHUNG AVE PLAINFIELD, NJ 07060	NONE	PUBLIC	CHILDRENS RECREATION	10,000
RWJ RAHWAY FOUNDATION 865 STONE STREET RAHWAY, NJ 07065	NONE	PUBLIC	SUPPORT OF LOCAL HOSPITAL	5,000
Total . . . . ▶ **3a**				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAGE ELDER CARE290 BROAD STREET SUMMIT, NJ 07091	NONE	PUBLIC	SUPPORT OF AGED	10,000
ST ANNAS GREEK ORTHODOX PO BOX 2505 FLEMINGTON, NJ 08822	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	48,000
ST KATHERINE GOC 7100 AIRPORT ROAD NORTH NAPLES, FL 34109	NONE	PUBLIC	SUPPORT OF LOCAL CHURCH	10,000
Total . . . . ▶ **3a**				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SUMMIT MEDICAL GROUP 1 DIAMOND HILL ROAD BERKELEY HEIGHTS, NJ 07922	NONE	PUBLIC	SUPPORT OF MEDICAL PRACTICE	5,000
SUMMIT SPEECH SCHOOL 705 CENTRAL AVE SUMMIT, NJ 07974	NONE	PUBLIC	SUPPORT OF CHILDRENS ORGANIZATION	12,500
SUMMIT YMCA490 SUMMIT AVE SUMMIT, NJ 07901	NONE	PUBLIC	SUPPORT OF YOUTH RECREATION	25,000
Total . . . . ▶ **3a**				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE LADIES PHILOPTOCHOS SOCIETY 126 E 37TH STREET NEWYORK, NY 10016	NONE	PUBLIC	SUPPORT OF GREEK ORTHODOX CHURCH	1,000
THOMAS I GLASSER MEM FUN PO BOX 143 SUMMIT, NJ 07902	NONE	PUBLIC	SUPPORT OF LOCAL SCHOLARSHIP FUND	20,000
TIKVA CHILDRENS HOME 475 10TH AVENUE 9TH FLOOR NEW YORK, NY 10018	NONE	PUBLIC	SUPPORT OF NEEDY CHILDREN	40,000
Total . . . . ▶ **3a**				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TJ MARTELL FOUNDATION 555 MADISON AVE NEW YORK, NY 10022	NONE	PUBLIC	CANCER RESEARCH	15,000
WASHINGTON OXI DAY FOUNDATION 1100 NEW HAMPSHIRE AVENUE WASHINGTON, DC 20037	NONE	PUBLIC	GREEK AMERICAN HERETIG	35,000
PARKINSONS UNITY WALKPO BOX 275 KINGSTON, NJ 08528	NONE	PUBLIC	SUPPORT OF PARKINSONS RESEARCH	10,000
Total . . . . ▶ 3a				4,307,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHURCH OF THE ANNUNCIATION 7921 OLD YORK ROAD ELKINS PARK, PA 19027	NONE	PUBLIC	SUPPORT OF GREEK CHURCH	1,000
COVENANT HOUSE 330 WASHINGTON STREET NEWARK, NJ 07102	NONE	PUBLIC	SUPPORT OF THE HOMELESS	20,000
Total . . . . ▶ **3a**				4,307,500

TY 2017 Accounting Fees Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OUTSIDE ACCTG & ADMIN FEES	165,112			165,865
AUDIT FEE	37,333			37,333

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION		494,729	171,156			25,575			

TY 2017 Investments Corporate Bonds Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CONVERTIBLE BONDS -NB 593-01919	32,616	32,616
CORP BONDS-JPM	852,755	852,755
CORP BONDS-NB	2,336,757	2,336,757

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TY 2017 Investments Corporate Stock Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK-NB	19,666,799	19,666,799
EQUITY MUTUAL FUNDS - NB	6,959,547	6,959,547
EQUITY MUTUAL FUNDS - JPM	24,458,729	24,458,729
PREFERRED STOCK-NB		
UNIT INVESTMENT TRUSTS-NB		

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TY 2017 Investments Government Obligations Schedule

Name:	NICHOLAS J AND ANNA K BOURAS FOUNDATION INC
EIN:	22-3591803
US Government Securities - End of Year Book Value:	21,359,592
US Government Securities - End of Year Fair Market Value:	21,359,592
State & Local Government Securities - End of Year Book Value:	2,728,202
State & Local Government Securities - End of Year Fair Market Value:	2,728,202

TY 2017 Investments - Other Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTS -VERTICAL FUND	FMV	2,163,167	2,163,167
ALTERNATIVE MUTUAL FUNDS	FMV	1,503,178	1,503,178
MULTI-ASSET CLASS FUND	FMV	964,286	964,286
INVESTMENT IN BII	FMV	430,520	430,520

TY 2017 Land, Etc. Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE FURNITURE	136,447	131,897	4,550	4,550
LEASEHOLD IMPROVEMENTS	358,281	152,004	206,277	206,277

TY 2017 Legal Fees Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,116			2,116

TY 2017 Other Expenses Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
COMPUTER EXPENSES	220			220
INSURANCE EXPENSE	15,760			15,760
OFFICE EXPENSE	11,345			11,345
TELEPHONE	2,711			2,711
POSTAGE AND MAILING	449			449
TRAVEL	8,372			8,372

TY 2017 Other Income Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER REVENUE	1,209		

TY 2017 Other Increases Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	2,033,669

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TY 2017 Other Professional Fees Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	457,496	457,496		

TY 2017 Taxes Schedule

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NJ CRI TAXES	30			30
FOREIGN TAX	32,601	32,601		
990PF TAX	182,743			
NJCBT CORPORATE ANNUAL REPORT	26			26

TY 2017 TransfersFrmControlledEntities

Name: NICHOLAS J AND ANNA K BOURAS FOUNDATION INC

EIN: 22-3591803

Name	US / Foreign Address	EIN	Description	Amount
BOURAS INDUSTRIES INC	25 DEFOREST AVENUE SUMMIT, NJ 07901	22-2425671	DIVIDEND	3,000,000
Total				3,000,000

The Nicholas J. and Anna K. Bouras Foundation Inc. 22-3591803
Form 990-PF
Page 1 Part 1 Line 16 (a) (b) and Page 7 Part VIII Line 3
Explanation of legal, accounting and trustee fees paid.
2017

William S. Crane, Trustee, President and Treasurer of the Foundation's Board of Trustees, is also a 33.33% partner in Crane, Tonelli, Rosenberg & Co., LLP accountants. Fees incurred to this firm for accounting and tax services for 2017 totaled $165,112. Fees paid to this firm during 2017 totaled $165,866.

Andrew J. Stamelman, Trustee and Secretary of the Foundation is also a partner in the law firm of Sherman, Wells, Sylvester & Stamelman. Fees incurred and paid to this firm for legal services were $2,116 for 2017.

Theodore Bozonelis is a Trustee of the Foundation. Trustee fees incurred and paid to Mr. Bozonelis totaled $22,000 for 2017.

William S. Crane is a Trustee of the Foundation. Trustee fees incurred and paid to Mr. Crane totaled $10,000 for 2017.

Andrew J. Stamelman is a Trustee of the Foundation. Trustee fees incurred and paid to Mr. Stamelman totaled $10,000 for 2017.

The Nicholas J and Anna K Bouras Foundation Inc
22-3591803
Form 990-PF Supplemental Schedule Part VII-A Question 11
Controlled Entity

On December 22, 2017 The Foundation received 100% of the outstanding stock of Bouras Industries, Inc as a bequest under the will of Nicholas J Bouras Decedent (DOD 12/22/13) and the foundation's original organizer and member.

The corporation has no operations and is currently proceeding to liquidate and dissolve.

On December 31, 2017 the Foundation received a $3,000,000 dividend which was included in investment income for the year ended 12/31/17.

Name and address of controlled entity	Employer ID#	Description	Amount	Excess Business Holding
Bouras Industries, Inc PO Box 1474 Summit, NJ 07901	22-2425671	Dividend	$3,000,000	NO