Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
THE DOUG AND GAY LANE FOUNDATION

A Employer identification number
22-3554995

Number and street (or P O box number if mail is not delivered to street address) 777 THIRD AVENUE No 38 FL
Room/suite

B Telephone number (see instructions)
(212) 262-7670

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10017

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 4,012,742

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	841,919			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	116	116		
	4	Dividends and interest from securities	49,964	49,964		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	307,859			
	b	Gross sales price for all assets on line 6a 1,164,610				
	7	Capital gain net income (from Part IV, line 2)		662,642		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,199,858	712,722		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	14,949	289		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	80	50		30
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,029	339		30
	25	Contributions, gifts, grants paid	758,849			758,849
	26	**Total expenses and disbursements.** Add lines 24 and 25	773,878	339		758,879
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	425,980			
	b	**Net investment income** (if negative, enter -0-)		712,383		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	190,611	26,940	26,940
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,263,435	2,871,695	3,985,802
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	18,609	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,472,655	2,898,635	4,012,742
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	127,721	127,721	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,344,934	2,770,914	
	30	**Total net assets or fund balances** (see instructions)	2,472,655	2,898,635	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,472,655	2,898,635	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,472,655
2	Enter amount from Part I, line 27a	2	425,980
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,898,635
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,898,635

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	662,642
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,169,547	3,286,456	0 355869
2015	752,100	4,267,077	0 176256
2014	493,186	3,344,830	0 147447
2013	162,980	2,189,149	0 074449
2012	286,519	1,295,628	0 221143

2	**Total** of line 1, column (d)	2	0 975164
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 195033
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,364,478
5	Multiply line 4 by line 3	5	656,184
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,124
7	Add lines 5 and 6	7	663,308
8	Enter qualifying distributions from Part XII, line 4	8	758,879

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	7,124
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	7,124
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,124
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	8,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	8,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	876
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 876	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ANDREW P SEGAL Telephone no ▶(212) 697-6620

Located at ▶777 THIRD AVENUE 38TH FLOOR NEW YORK NY ZIP+4 ▶10017

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

		Line	Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

		Line	Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

		Line	Yes	No
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DOUGLAS C LANE 777 THIRD AVENUE NEW YORK, NY 10017	TRUSTEE 1 00	0	0	0
SHARON GAY LANE 777 THIRD AVENUE NEW YORK, NY 07009	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . . . ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	3,290,315
b	Average of monthly cash balances.		1b	125,399
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	3,415,714
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	3,415,714
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	51,236
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	3,364,478
6	**Minimum investment return.** Enter 5% of line 5.		6	168,224

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	168,224
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 7,124		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	7,124
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	161,100
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	161,100
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	161,100

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	758,879
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	758,879
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	7,124
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	751,755

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					161,100
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	225,760				
b From 2013.	60,477				
c From 2014.	341,402				
d From 2015.	552,016				
e From 2016.	1,020,986				
f Total of lines 3a through e.		2,200,641			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 758,879					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					161,100
e Remaining amount distributed out of corpus		597,779			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,798,420			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		225,760			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		2,572,660			
10 Analysis of line 9					
a Excess from 2013. . . .	60,477				
b Excess from 2014. . . .	341,402				
c Excess from 2015. . . .	552,016				
d Excess from 2016. . . .	1,020,986				
e Excess from 2017. . . .	597,779				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				758,849
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	116	
4 Dividends and interest from securities. . . .			14	49,964	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	307,859	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		357,939	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 357,939

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-05-09	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
ANDREW P SEGAL				P00697782

Firm's name ▶ ANDREW P SEGAL CPA	Firm's EIN ▶13-4178294
Firm's address ▶ 777 THIRD AVENUE 38TH FL NEW YORK, NY 10017	Phone no (212) 697-6620

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
909 SH BRIGHTHOUSE FINL INC	P	2017-04-10	2017-08-04
45 SH BRIGHTHOUSE FINL INC	D	2017-04-10	2017-09-27
20 SH MACDONALD DETT & ASSOC	P	2017-10-05	2017-10-05
100 SH AIR PROD & CHEM INC	D	2012-06-12	2017-07-07
111 SH ALCOA CORP	P	2012-01-12	2017-02-17
111 SH ALCOA CORP	P	2013-06-10	2017-02-17
222 SH ALCOA CORP	P	2013-09-20	2017-02-17
555 SH ALCOA CORP	D	2013-05-24	2017-07-07
355 SH ALCOA CORP	D	2016-01-26	2017-07-07
500 SH AMERICAN AIRLS GROUP	D	2011-10-12	2017-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
52		55	-3
2,736		2,692	44
11		11	0
14,224		7,282	6,942
4,010		2,649	1,361
4,010		2,260	1,750
8,019		4,546	3,473
18,441		7,894	10,547
11,796		6,536	5,260
21,175		1,889	19,286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-3
			44
			0
			6,942
			1,361
			1,750
			3,473
			10,547
			5,260
			19,286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 SH AMERICAN AIRLS GROUP	D	2011-10-12	2017-11-28
45 SH BRIGHTHOUSE FINL INC	D	2015-10-07	2017-09-27
300 SH CORNING INC	P	2011-07-22	2017-11-28
1200 SH CORNING INC	P	2012-01-12	2017-11-28
1000 SH CORNING INC	P	2013-09-20	2017-11-28
DIGITALGLOBE	P	2015-10-07	2017-10-05
1000 SH DIGITALGLOBE	P	2015-10-07	2017-10-05
343 5 SH GENERAL ELECTRIC CO	P	2015-10-07	2017-02-17
100 SH ILLUMINA INC	D	2011-10-12	2017-09-27
100 SH ILLUMINA INC	D	2011-10-12	2017-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,571		1,889	22,682
2,736		2,498	238
9,726		5,127	4,599
38,903		17,152	21,751
32,419		14,947	17,472
17,196		10,652	6,544
17,500		10,841	6,659
10,373		9,527	846
19,818		2,646	17,172
22,515		2,646	19,869

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22,682
			238
			4,599
			21,751
			17,472
			6,544
			6,659
			846
			17,172
			19,869

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 SH ILLUMINA INC	D	2011-10-12	2017-11-28
500 SH PREMIER INC	P	2015-10-07	2017-11-28
481 334 SH QIAGEN NV	P	2011-03-08	2017-04-10
666 SH QIAGEN NV	P	2011-12-29	2017-04-10
961 334 SH QIAGEN NC	D	2011-12-29	2017-07-07
481 333 SH QIAGEN NV	P	2013-01-12	2017-07-07
481 333 SH QIAGEN NV	P	2013-06-10	2017-07-07
667 SH QIAGEN NV	P	2011-12-29	2017-09-27
300 SH THE ADVISORY BOARD	P	2015-10-07	2017-09-27
500 SH THOMSON REUTERS CORP	P	2012-01-12	2017-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,515		2,646	19,869
14,275		18,212	-3,937
13,463		10,500	2,963
19		10	9
31,670		13,843	17,827
15,857		7,605	8,252
15,857		9,335	6,522
21		10	11
16,060		12,966	3,094
22,414		14,060	8,354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19,869
			-3,937
			2,963
			9
			17,827
			8,252
			6,522
			11
			3,094
			8,354

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 SH THOMSON REUTERS CORP	D	2014-09-19	2017-02-17
200 SH VISA INC	P	2011-03-08	2017-11-28
300 SH YUM BRANDS INC	P	2013-06-10	2017-11-28
300 SH YUM BRANDS INC	P	2013-09-20	2017-11-28
1000 SH 3 D SYSTEMS CORP	P	2013-10-07	2017-02-17
200 SH AIR PROD & CHEM INC	D	2010-04-20	2017-07-07
22 2 SH ALCOA CORP	P	2005-03-28	2017-02-17
11 1 SH ALCOA CORP	P	2005-08-11	2017-02-17
22 2 SH ALCOA CORP	P	2009-01-22	2017-02-17
55 5 SH ALCOA CORP	P	2010-01-04	2017-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,414		18,691	3,723
22,624		3,683	18,941
24,262		15,328	8,934
24,262		15,258	9,004
16,797		13,222	3,575
28,448		14,058	14,390
802		1,639	-837
401		815	-414
802		467	335
2,005		2,251	-246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,723
			18,941
			8,934
			9,004
			3,575
			14,390
			-837
			-414
			335
			-246

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
111 SH ALCOA CORP	D	2009-03-09	2017-07-07
200 SH AMGEN INC	P	2010-01-04	2017-09-27
200 SH AMGEN INC	D	2010-08-12	2017-09-27
334 SH CARS COM INC	D	2009-03-09	2017-05-31
833 SH CARS COM INC	D	2009-03-09	2017-09-27
500 SH CORNING INC	D	2002-12-31	2017-11-28
343 5 SH GENERAL ELECTRIC CO	P	2008-06-06	2017-02-17
68 7 SH GENERAL ELECTRIC CO	P	2008-08-18	2017-02-17
274 8 SH GENERAL ELECTRIC CO	P	2009-01-22	2017-02-17
256 938 SH GENERAL ELECTRIC CO	P	2010-01-04	2017-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,688		1,537	2,151
36,933		11,626	25,307
36,933		10,787	26,146
10		1	9
21,826		1,640	20,186
16,209		1,606	14,603
10,373		10,514	-141
2,075		2,102	-27
8,298		3,422	4,876
7,759		4,033	3,726

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,151
			25,307
			26,146
			9
			20,186
			14,603
			-141
			-27
			4,876
			3,726

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
86 562 SH GENERAL ELECTRIC CO	P	2010-01-04	2017-02-17
3000 SH GENERAL ELECTRIC CO	D	2009-08-07	2017-11-28
200 SH INTUIT INC	D	2007-12-07	2017-07-07
1000 SH ISTAR INC	D	2008-11-11	2017-02-17
2000 SH ISTAR INC	D	2010-10-05	2017-02-17
15000 SH LEE ENTERPRISES INC	D	2009-03-09	2017-02-17
33 33 SH LEVEL 3 COMMUNICATIONS	D	2008-03-24	2017-07-07
166 67 SH LEVEL 3 COMMUNICATIONS	D	2008-11-11	2017-07-07
500 SH MASTERCARD INC	D	2009-10-19	2017-04-10
150 SH MASTERCARD INC	D	2010-08-12	2017-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,614		1,359	1,255
54,899		44,495	10,404
26,387		5,990	20,397
11,667		1,433	10,234
23,333		6,028	17,305
38,519		5,423	33,096
1,963		977	986
9,815		2,265	7,550
56,261		11,290	44,971
23,098		3,174	19,924

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,255
			10,404
			20,397
			10,234
			17,305
			33,096
			986
			7,550
			44,971
			19,924

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
57 5 SH MERCK & CO INC	D	2003-01-13	2017-04-10
115 SH MERCK & CO INC	D	2003-05-29	2017-04-10
127 5 SH MERCK & CO INC	D	2004-11-17	2017-04-10
200 SH NOVARTIS	P	2008-06-06	2017-07-07
200 SH PEPSICO	D	2009-03-09	2017-09-27
444 SH QIAGEN NV	P	2011-03-08	2017-02-27
962 SH QIAGEN NV	P	2006-09-14	2017-04-10
667 SH QIAGEN NV	P	2006-09-14	2017-09-27
481 333 SH QIAGEN NV	P	2006-03-24	2017-09-27
481 333 SH QIAGEN NV	P	2010-08-12	2017-09-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,615		1,380	2,235
7,229		2,215	5,014
8,015		3,532	4,483
16,355		10,530	5,825
22,152		9,368	12,784
13		10	3
26,907		14,372	12,535
21		10	11
15,295		9,455	5,840
15,295		9,231	6,064

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,235
			5,014
			4,483
			5,825
			12,784
			3
			12,535
			11
			5,840
			6,064

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
500 SH SOUTHWEST AIRLINES	D	2009-08-07	2017-04-10
2500 SH TEGNA INC	D	2009-03-09	2017-09-27
500 SH THOMSON REUTERS CORP	D	2010-01-04	2017-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
27,135		4,621	22,514
32,305		2,925	29,380
22,414		16,279	6,135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			22,514
			29,380
			6,135

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

DOUGLAS C LANE
SHARON GAY LANE

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BROADWAY HOUSING 583 RIVERSIDE DRIVE NEW YORK, NY 10031	N/A	PUBLIC CHARITY	GENERAL PURPOSES	5,250
CEDAR GROVE VOLUNTEER FIRE DEPARTMENT PO BOX 435 CEDAR GROVE, NJ 07009	N/A	PUBLIC CHARITY	GENERAL PURPOSES	500
CENTER FOR MIND AND CULTURE 566 COMMONWEALTH AVENUE BOSTON, MA 02215	N/A	PUBLIC CHARITY	GENERAL PURPOSES	200,650
COMMUNITY STOREHOUSEPO BOX 13 KELLER, TX 76244	N/A	PUBLIC CHARITY	GENERAL PURPOSES	5,242
DAVIS AND ELKINS100 CAMPUS DRIVE ELKINS, WV 26241	N/A	PUBLIC CHARITY	GENERAL PURPOSES	19,000
Total . . . . ▶ 3a				758,849

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EAST STROUDSBURG UNIVERSITY OF PENNSYLVANIA 200 PROSPECT ST EAST STROUDSBURG, PA 18301	N/A	PUBLIC CHARITY	GENERAL PURPOSES	20,000
GIRLS INC120 WALL STREET NEW YORK, NY 10005	N/A	PUBLIC CHARITY	GENERAL PURPOSES	120,000
KING SCHOOL1450 NEWFIELD AVENUE STAMFORD, CT 06905	N/A	PUBLIC CHARITY	GENERAL PURPOSES	3,400
LEHIGH UNIVERSITY 27 MEMORIAL DRIVE WEST BETHLEHEM, PA 18015	N/A	PUBLIC CHARITY	GENERAL PURPOSES	98,807
NJ ELKSPO BOX 1596 WOODBRIDGE, NJ 07095	N/A	PUBLIC CHARITY	GENERAL PURPOSES	5,000
Total . . . . ▶ 3a				758,849

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PULMONARY FIBROSIS FDN 230 EAST OHIO STREET CHICAGO, IL 60611	N/A	PUBLIC CHARITY	GENERAL PURPOSES	75,000
THE DAYTON FOUNDATION 40 N MAIN STREET DAYTON, OH 45423	N/A	PUBLIC CHARITY	OAKWOOD ATHLETIC PROJECT FUND	201,000
YMCA OF MONTCLAIR25 PARK STREET MONTCLAIR, NJ 07042	N/A	PUBLIC CHARITY	GENERAL PURPOSES	5,000
Total . . . . ▶ **3a**				758,849

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TY 2017 Investments Corporate Stock Schedule

Name: THE DOUG AND GAY LANE FOUNDATION

EIN: 22-3554995

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1500 SH 3-D SYSTEMS CORP	21,724	12,960
800 SH ADOBE SYSTEMS INC	102,801	140,192
1000 SH AIR LEASE CORP	28,107	48,090
25 SH ALPHABET INC CAP STK CL A	13,707	26,335
25 SH ALPHABET INC CAP STK CL C	13,412	26,160
2000 SH AMERICAN AIRLINES GROUP INC	29,500	104,060
600 SH AMERICAN EXPRESS CO	44,410	59,586
1200 SH AMERICAN INTL GROUP INC	75,948	71,496
1666 SH ARCONIC INC	39,913	45,399
1500 SH BANKUNITED INC	54,623	61,080
700 SH BB&T CORP	27,953	34,804
1000 SH BORG WARNER INC	43,525	51,090
800 SH BRISTOL-MYERS SQUIBB CO	44,450	49,024
300 SH CELGENE CORP	25,359	31,308
800 SH CERNER CORP	16,754	53,912
2000 SH CISCO SYSTEMS INC	40,140	76,600
200 SH DANAHER CORP	8,477	18,564
2500 SH DELTA AIR LINES INC	23,507	140,000
500 SH DENTSPLY SIRONA INC	18,170	32,915
300 SH DIAGEO PLC	29,796	43,809
3000 SH DISCOVERY COMMUNICATIONS	57,811	63,510
1000 SH EBAY INC	20,950	37,740
206 SH EQUINIX INC	54,974	93,363
600 SH EXPEDITORS INTL OF WASHINGTON	21,846	38,814
400 SH FACEBOOK INC	31,603	70,584
100 SH FEDEX CORP	9,630	24,954
5500 SH FORD MOTOR CO	74,569	68,695
200 SH FORTIVE CORP	9,887	14,470
2000 SH GENERAL MOTORS CO	61,817	81,980
200 SH HONEYWELL INTL INC	20,885	30,672

Name of Stock	End of Year Book Value	End of Year Fair Market Value
9000 SH HUDSONS BAY CO	100,675	80,496
711 SH IHS MARKIT LTD	23,378	32,102
300 SH ILLINOIS TOOL WORKS INC	16,252	50,055
1100 SH ILLUMINA INC	220,619	240,339
4000 SH MACYS INC	116,146	100,760
350 SH MASTERCARD INC	17,045	52,976
1000 SH MERCK INC	41,323	56,270
1000 SH METLIFE INC	45,373	50,560
1500 SH NORDSTROM INC	77,867	71,070
1200 SH PAYPAL HOLDINGS INC	47,092	88,344
300 SH PRAXAIR INC	31,178	46,404
500 SH PRUDENTIAL FINANCIAL INC	38,859	57,490
1500 SH QUALCOMM INC	106,114	115,236
1500 SH SOUTHWEST AIRLINES CO	33,039	98,175
2500 SH STRATASYS LTD	100,044	49,900
1657 SH SYNCHRONY LTD	46,211	63,977
200 SH TRANSDIGM GROUP INC	14,561	54,924
1500 SH UNITED CONTINENTAL HOLDINGS INC	46,531	101,100
700 SH US BANCORP	31,508	37,506
500 SH VERISK ANALYTICS INC	31,758	48,000
1100 SH VISA INC	71,436	125,422
620 SH VULCAN MATERIALS CO	28,129	79,589
600 SH YUM CHINA HOLDINGS INC	13,202	24,012
1500 SH ALTABA INC	48,186	104,775
600 SH APTIV PLC	32,859	50,898
200 SH DELPHIA TECHNOLOGIES PLC	6,468	10,494
1500 SH ENVISION HEALTHCARE CO	46,418	51,840
100 SH EXPEDIA INC	12,533	11,977
500 SH FIRST REPUBLIC BANK	47,286	43,320
300 SH JPMORGAN CHASE	30,449	32,082

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 SH L BRANDS INC	47,489	60,220
1000 SH MAXAR TECHNOLOGIES	60,401	64,320
200 SH MICROSOFT CORP	17,055	17,108
600 SH NVIDIA CORP	116,070	116,100
500 SH XPO CHINA HOLDINGS INC	41,893	45,795

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TY 2017 Other Assets Schedule

Name: THE DOUG AND GAY LANE FOUNDATION

EIN: 22-3554995

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MISCELLANEOUS RECEIVABLE	18,609		

TY 2017 Other Expenses Schedule

Name: THE DOUG AND GAY LANE FOUNDATION

EIN: 22-3554995

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	30	0		30
INTEREST	44	44		0
SERVICE FEE	6	6		0

TY 2017 Taxes Schedule

Name: THE DOUG AND GAY LANE FOUNDATION

EIN: 22-3554995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	289	289		0
EXCISE TAX	14,660	0		0

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990

OMB No 1545-0047

2017

Name of the organization	Employer identification number
THE DOUG AND GAY LANE FOUNDATION	22-3554995

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE DOUG AND GAY LANE FOUNDATION

Employer identification number
22-3554995

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOUGLAS C LANE 777 THIRD AVENUE 38TH FLOOR NEW YORK, NY10017	$ 639,815	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	GAY LANE 777 THIRD AVENUE 38TH FLOOR NEW YORK, NY10017	$ 202,104	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THE DOUG AND GAY LANE FOUNDATION

Employer identification number
22-3554995

Part II **Noncash Property** (See Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	See Additional Data Table	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
THE DOUG AND GAY LANE FOUNDATION

Employer identification number
22-3554995

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 22-3554995
Name: THE DOUG AND GAY LANE FOUNDATION

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1500 SH 3 D SYSTEMS	$ 21,724	2017-04-11
1	300 SH AIR PROD & CHEM INC	$ 40,780	2017-04-11
1	1021 SH ALCOA CORP	$ 34,515	2017-04-11
1	3000 SH GENERAL ELECTRIC CO	$ 89,910	2017-04-11
1	1924 SH QIAGEN N V	$ 53,670	2017-04-11
1	300 SH ILLUMINA INC	$ 58,773	2017-08-11
1	200 SH PEPSICO INC	$ 23,360	2017-08-11
1	964 SH QIAGEN N V	$ 30,347	2017-08-11
1	500 SH ADOBE SYSTEMS INC	$ 87,212	2017-12-22
1	500 SH ILLUMINA INC	$ 107,685	2017-12-22

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	300 SH NVIDA CORP	$ 58,035	2017-12-22
1	300 SH VISA INC	$ 33,804	2017-12-22
2	102 SH EQUINIX INC	$ 45,489	2017-12-22
2	100 SH FACEBOOK INC	$ 17,688	2017-12-22
2	100 SH FORTIVE CORP	$ 7,250	2017-12-22
2	200 SH MICROSOFT CORP	$ 17,055	2017-12-22
2	300 SH NVIDIA CORP	$ 58,035	2017-12-22
2	200 SH PAYPAL HOLDINGS INC	$ 14,694	2017-12-22
2	500 SH XPO LOGISTICS INC	$ 41,893	2017-12-22