

Form **990-T****Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))**2017**Department of the Treasury  
Internal Revenue Service

For calendar year 2017 or other tax year beginning

and ending

Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for  
501(c)(3) Organizations Only

<b>A</b> <input checked="" type="checkbox"/> Check box if address changed <b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)		<b>Print or Type</b> Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions ) <b>Kenneth &amp; Katherine Koessler Family Foundation, Inc.</b> Number, street, and room or suite no. If a P.O. box, see instructions <b>21 Meadow Drive</b> City or town, state or province, country, and ZIP or foreign postal code <b>Buffalo NY 14216</b>	<b>D</b> Employer identification number (Employees' trust, see instructions)  <b>22-3137752</b> <b>E</b> Unrelated business activity codes (See instructions) <b>531120 531120</b>
<b>C</b> Book value of all assets at end of year <b>3,614,223</b>		<b>F</b> Group exemption number (See instructions) ▶	
<b>H</b> Describe the organization's primary unrelated business activity ▶		<b>G</b> Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust	

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter the name and identifying number of the parent corporation ▶ ☐ Yes ☒ No

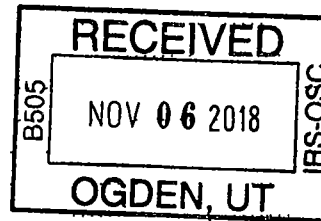
**J** The books are in care of ▶ **Paul Wachter** Telephone number ▶ **716-871-1669**

**Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
<b>1a</b> Gross receipts or sales			
<b>b</b> Less returns and allowances			
Cost of goods sold (Schedule A, line 7)			
Gross profit Subtract line 2 from line 1c			
Capital gain net income (attach Schedule D)			
Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
Capital loss deduction for trusts			
Income (loss) from partnerships and S corporations (attach statement)			
Rent income (Schedule C)			
Unrelated debt-financed income (Schedule E)			
Interest, annuities, royalties, and rents from controlled organizations (Schedule F)			
Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
Exploited exempt activity income (Schedule I)			
<b>11</b> Advertising income (Schedule J)			
<b>12</b> Other income (See instructions, attach schedule) <b>See Stmt 1</b>	-31,024		-31,024
<b>13</b> Total. Combine lines 3 through 12	61,313		61,313

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income)

<b>14</b> Compensation of officers, directors, and trustees (Schedule K)		<b>14</b>	
<b>15</b> Salaries and wages		<b>15</b>	
<b>16</b> Repairs and maintenance		<b>16</b>	
<b>17</b> Bad debts		<b>17</b>	
<b>18</b> Interest (attach schedule)		<b>18</b>	
<b>19</b> Taxes and licenses		<b>19</b>	
<b>20</b> Charitable contributions (See instructions for limitation rules)		<b>20</b>	
<b>21</b> Depreciation (attach Form 4562)		<b>21</b>	
<b>22</b> Less depreciation claimed on Schedule A and elsewhere on return		<b>22a</b>	<b>22b</b> 0
<b>23</b> Depletion		<b>23</b>	
<b>24</b> Contributions to deferred compensation plans		<b>24</b>	
<b>25</b> Employee benefit programs		<b>25</b>	
<b>26</b> Excess exempt expenses (Schedule I)		<b>26</b>	
<b>27</b> Excess readership costs (Schedule J)		<b>27</b>	
<b>28</b> Other deductions (attach schedule)		<b>28</b>	
<b>29</b> Total deductions Add lines 14 through 28		<b>29</b>	
<b>30</b> Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13		<b>30</b>	61,313
<b>31</b> Net operating loss deduction (limited to the amount on line 30)		<b>31</b>	61,313
<b>32</b> Unrelated business taxable income before specific deduction Subtract line 31 from line 30		<b>32</b>	
<b>33</b> Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)		<b>33</b>	1,000
<b>34</b> Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32		<b>34</b>	



**Part III Tax Computation**

<b>35 Organizations Taxable as Corporations.</b> See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and	
<b>a</b> Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)	
(1) \$ <u>                    </u> (2) \$ <u>                    </u> (3) \$ <u>                    </u>	
<b>b</b> Enter organization's share of (1) Additional 5% tax (not more than \$11,750)	\$ <u>                    </u>
(2) Additional 3% tax (not more than \$100,000)	\$ <u>                    </u>
<b>c</b> Income tax on the amount on line 34	<b>35c</b> <u>                    </u>
<b>36 Trusts Taxable at Trust Rates.</b> See instructions for tax computation. Income tax on the amount on line 34 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	<b>36</b> <u>                    </u>
<b>37 Proxy tax.</b> See instructions	<b>37</b> <u>                    </u>
<b>38 Alternative minimum tax</b>	<b>38</b> <u>                    </u>
<b>39 Tax on Non-Compliant Facility Income.</b> See instructions	<b>39</b> <u>                    </u>
<b>40 Total.</b> Add lines 37, 38 and 39 to line 35c or 36, whichever applies	<b>40</b> <u>                    </u>

**Part IV Tax and Payments**

<b>41a</b> Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	<b>41a</b> <u>                    </u>	
<b>b</b> Other credits (see instructions)	<b>41b</b> <u>                    </u>	
<b>c</b> General business credit. Attach Form 3800 (see instructions)	<b>41c</b> <u>                    </u>	
<b>d</b> Credit for prior year minimum tax (attach Form 8801 or 8827)	<b>41d</b> <u>                    </u>	
<b>e</b> <b>Total credits.</b> Add lines 41a through 41d		<b>41e</b> <u>                    </u>
<b>42</b> Subtract line 41e from line 40		<b>42</b> <u>                    </u>
<b>43</b> Other taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (att sch)		<b>43</b> <u>                    </u>
<b>44</b> <b>Total tax.</b> Add lines 42 and 43		<b>44</b> <u>                    </u> <b>0</b>
<b>45a</b> Payments. A 2016 overpayment credited to 2017	<b>45a</b> <u>                    </u>	
<b>b</b> 2017 estimated tax payments	<b>45b</b> <u>                    </u>	
<b>c</b> Tax deposited with Form 8868	<b>45c</b> <u>                    </u>	
<b>d</b> Foreign organizations. Tax paid or withheld at source (see instructions)	<b>45d</b> <u>                    </u>	
<b>e</b> Backup withholding (see instructions)	<b>45e</b> <u>                    </u>	
<b>f</b> Credit for small employer health insurance premiums (Attach Form 8941)	<b>45f</b> <u>                    </u>	
<b>g</b> Other credits and payments <input type="checkbox"/> Form 2439 <u>                    </u>		
<input type="checkbox"/> Form 4136 <u>                    </u> <input type="checkbox"/> Other <u>                    </u> Total <b>▶</b>	<b>45g</b> <u>                    </u>	
<b>46</b> <b>Total payments.</b> Add lines 45a through 45g		<b>46</b> <u>                    </u>
<b>47</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <b>▶</b> <input type="checkbox"/>		<b>47</b> <u>                    </u>
<b>48</b> <b>Tax due.</b> If line 46 is less than the total of lines 44 and 47, enter amount owed <b>▶</b>		<b>48</b> <u>                    </u>
<b>49</b> <b>Overpayment.</b> If line 46 is larger than the total of lines 44 and 47, enter amount overpaid <b>▶</b>		<b>49</b> <u>                    </u>
<b>50</b> Enter the amount of line 49 you want <b>Credited to 2018 estimated tax</b> <b>▶</b> <b>Refunded</b> <b>▶</b>		<b>50</b> <u>                    </u>

**Part V Statements Regarding Certain Activities and Other Information (see instructions)**

<b>51</b> At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here <b>▶</b>	Yes	No
		<b>X</b>
<b>52</b> During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file		<b>X</b>
<b>53</b> Enter the amount of tax-exempt interest received or accrued during the tax year <b>▶</b> \$ <u>                    </u>		

<b>Sign Here</b> <b>▶</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
	Signature of officer <u>                    </u>	Date <u>10/31/18</u> Title <b>Treasurer</b>

May the IRS discuss this return with the preparer shown below (see instructions)?	
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>David J. D'Arata, CPA</b>	Preparer's signature <b>David J. D'Arata, CPA</b>	Date <b>10/31/18</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P00286858</b>
	Firm's name <b>▶ Dansa &amp; D'Arata LLP</b>	Firm's EIN <b>▶ 16-1382528</b>			
	Firm's address <b>▶ 361 Delaware Ave Buffalo, NY 14202</b>	Phone no <b>716-842-3900</b>			

**Schedule A – Cost of Goods Sold.** Enter method of inventory valuation ►

<b>1</b> Inventory at beginning of year	<b>1</b>		<b>6</b> Inventory at end of year	<b>6</b>	
<b>2</b> Purchases	<b>2</b>		<b>7</b> Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	<b>7</b>	
<b>3</b> Cost of labor	<b>3</b>				
<b>4a</b> Additional sec 263A costs (attach schedule)	<b>4a</b>		<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
<b>b</b> Other costs (attach schedule)	<b>4b</b>				
<b>5</b> Total. Add lines 1 through 4b	<b>5</b>				

**Schedule C – Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

<b>1</b> Description of property		
(1) <b>N/A</b>		
(2)		
(3)		
(4)		
<b>2</b> Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	<b>3(a)</b> Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B) ►
<b>(c) Total income.</b> Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►		

**Schedule E – Unrelated Debt-Financed Income** (see instructions)

<b>1</b> Description of debt-financed property		<b>2</b> Gross income from or allocable to debt-financed property	<b>3</b> Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1) <b>N/A</b>				
(2)				
(3)				
(4)				
<b>4</b> Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	<b>5</b> Average adjusted basis of or allocable to debt-financed property (attach schedule)	<b>6</b> Column 4 divided by column 5	<b>7</b> Gross income reportable (column 2 x column 6)	<b>8</b> Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
<b>Totals</b>				
<b>Total dividends-received deductions</b> included in column 8				

**Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1) <b>N/A</b>					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

**Totals****Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1) <b>N/A</b>				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)	Enter here and on page 1, Part I, line 9, column (B)	

**Totals****Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1) <b>N/A</b>						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)	Enter here and on page 1, Part II, line 26		

**Totals****Schedule J – Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) <b>N/A</b>						
(2)						
(3)						
(4)						

**Totals** (carry to Part II, line (5))

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis )

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) <b>N/A</b>						
(2)						
(3)						
(4)						
<b>Totals from Part I</b> ►						
<b>Totals, Part II (lines 1-5)</b> ►	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27

**Schedule K – Compensation of Officers, Directors, and Trustees** (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1) <b>N/A</b>		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b> ►			

**SCHEDULE D**  
**(Form 1120)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,  
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information

OMB No 1545-0123

**2017**

Name

**Kenneth & Katherine Koessler  
Family Foundation, Inc.**

Employer identification number

**22-3137752****Part I Short-Term Capital Gains and Losses — Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below  This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation)				<b>6</b>
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				<b>7</b>

**Part II Long-Term Capital Gains and Losses — Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below  This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked	<b>101,860</b>	<b>24,572</b>		<b>77,288</b>
<b>11</b> Enter gain from Form 4797, line 7 or 9				<b>11 15,049</b>
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824				<b>13</b>
<b>14</b> Capital gain distributions (see instructions)				<b>14</b>
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				<b>15 92,337</b>

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	<b>16</b>	
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	<b>17</b>	<b>92,337</b>
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV. <b>Note:</b> If losses exceed gains, see <b>Capital losses</b> in the instructions.	<b>18</b>	<b>92,337</b>

**Statement 1 - Form 990-T, Part I, Line 12 - Other Income**

Description	Amount
Real Estate Losses from K-1's	\$ -9,260
Ordinary Business Income K-1	<u>-21,764</u>
Total	\$ <u><u>-31,024</u></u>

## Sale of Debt Financed Property Worksheet

Form **990-T****2017**

For calendar year 2017, or tax year beginning , and ending

Name

**Kenneth & Katherine Koessler  
Family Foundation, Inc.**

Employer Identification Number

**22-3137752**

Detail information for sale of debt financed property reported on

**Schedule D (Form 1120)**

1. Description of property sold	<u><b>Devonshire Investment PIP UBIT</b></u>	
2. Date of sale		<u><b>08/04/17</b></u>
3. Selling price	\$	<u><b>101,860</b></u>
4. Cost or other basis	\$	<u><b>24,572</b></u>
5. Commissions and other expenses of sale		<u></u>
6. Depreciation allowed or allowable		<u></u>
7. Net cost or other basis (Add lines 4 and 5 less line 6)		<u><b>24,572</b></u>
8. Gain / loss realized (Line 3 less line 7)		<u><b>77,288</b></u>
9. Gain postponed		<u></u>
10. Net gain / loss realized (Line 8 less line 9)		<u><b>77,288</b></u>
11. Highest acquisition indebtedness in preceding 12 months		<u><b>355,677,498</b></u>
12. Average adjusted basis		<u><b>355,677,498</b></u>
13. Unrelated debt financed income (loss) from the sale (Line 11 divided by line 12 multiplied by line 10)	\$	<u><u><b>77,288</b></u></u>



## Sale of Debt Financed Property Worksheet

Form **990-T**

2017

For calendar year 2017, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name \_\_\_\_\_

**Kenneth & Katherine Koessler  
Family Foundation, Inc.**

Employer Identification Number

22-3137752

Detail information for sale of debt financed property reported on

Form 4797

- |     |  | From K-1 UBIT |            |
|-----|--|---------------|------------|
| 1.  | Description of property sold   |               |            |
| 2.  | Date of sale   |               | 08/04/17   |
| 3.  | Selling price  | \$            | 15,976     |
| 4.  | Cost or other basis  | \$            | 0          |
| 5.  | Commissions and other expenses of sale   |               |            |
| 6.  | Depreciation allowed or allowable  |               |            |
| 7.  | Net cost or other basis (Add lines 4 and 5 less line 6)  |               |            |
| 8.  | Gain / loss realized (Line 3 less line 7)  |               | 15,976     |
| 9.  | Gain postponed   |               |            |
| 10. | Net gain / loss realized (Line 8 less line 9)  |               | 15,976     |
| 11. | Highest acquisition indebtedness in preceding 12 months  |               | 99,999,999 |
| 12. | Average adjusted basis   |               | 99,999,999 |
| 13. | Unrelated debt financed income (loss) from the sale (Line 11 divided by line 12 multiplied by line 10) | \$            | 15,976     |

## Sale of Debt Financed Property Worksheet

Form **990-T****2017**

For calendar year 2017, or tax year beginning

, and ending

Name

**Kenneth & Katherine Koessler  
Family Foundation, Inc.**

Employer Identification Number

**22-3137752**

Detail information for sale of debt financed property reported on

**Form 4797**

1. Description of property sold **From K-1 UBIT**
2. Date of sale **12/31/17**
3. Selling price \$ \_\_\_\_\_
4. Cost or other basis \$ **927**
5. Commissions and other expenses of sale \_\_\_\_\_
6. Depreciation allowed or allowable \_\_\_\_\_
7. Net cost or other basis (Add lines 4 and 5 less line 6) **927**
8. Gain / loss realized (Line 3 less line 7) **-927**
9. Gain postponed \_\_\_\_\_
10. Net gain / loss realized (Line 8 less line 9) **-927**
11. Highest acquisition indebtedness in preceding 12 months **69,365,734**
12. Average adjusted basis **69,365,734**
13. Unrelated debt financed income (loss) from the sale (Line 11 divided by line 12 multiplied by line 10) \$ **-927**

# Net Operating Loss Carryover Worksheet

Form **990-T**

**2017**

For calendar year 2017, or tax year beginning , ending

Name

**Kenneth & Katherine Koessler  
Family Foundation, Inc.**

Employer Identification Number  
**22-3137752**

Preceding Taxable Year	Prior Year			Current Year	Next Year Carryover
	Adj. To NOL Inc/(Loss) After Adj.	NOL Utilized (Income Offset)	Carryovers to Current Year	Income Offset By NOL Carryback / Carryover Utilized	
20th 12/30/97					
19th 12/30/98					
18th 12/30/99					
17th 12/31/00					
16th 12/31/01					
15th 12/31/02					
14th 12/31/03					
13th 12/31/04					
12th 12/31/05					
11th 12/31/06					
10th 12/31/07					
9th 12/31/08					
8th 12/31/09					
7th 12/31/10					
6th 12/31/11					
5th 12/31/12					
4th 12/31/13	-31,898		31,898	31,898	
3rd 12/31/14	-8,192		8,192	8,192	
2nd 12/31/15	-6,589		6,589	6,589	
1st 12/31/16	-17,865		17,865	14,634	3,231
NOL carryover available to current year			64,544		
Current year	61,313			61,313	0
NOL carryover available to next year					3,231