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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017

, and ending 12-31-2017

Name of foundation JOHN D PICOTTE FAMILY FOUNDATION (FORMERLY EQUINOX FOUNDATION)		A Employer identification number 22-3109260	
Number and street (or P O box number if mail is not delivered to street address) 20 CORPORATE WOODS BLVD SUITE 600		Room/suite	B Telephone number (see instructions) (518) 465-4747
City or town, state or province, country, and ZIP or foreign postal code ALBANY, NY 12211		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 15,769,873		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	725	725		
	4 Dividends and interest from securities	441,761	441,761		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	259,547			
	b Gross sales price for all assets on line 6a				
		1,032,868			
	7 Capital gain net income (from Part IV, line 2)		259,547		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,112	1,112	1,112	
	12 Total. Add lines 1 through 11	703,145	703,145	1,112	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,200	1,100	0	1,100
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,496	8,496	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule)	78,068	29,521	0	38,527	
24 Total operating and administrative expenses. Add lines 13 through 23	88,764	39,117	0	39,627	
25 Contributions, gifts, grants paid	629,480			629,480	
26 Total expenses and disbursements. Add lines 24 and 25	718,244	39,117	0	669,107	
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-15,099			
	b Net investment income (if negative, enter -0-)		664,028		
	c Adjusted net income(if negative, enter -0-)			1,112	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	30,428	434,902	434,902
	2 Savings and temporary cash investments	176,405	89,825	89,825
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	9,470,706	9,881,269	13,143,318
	c Investments—corporate bonds (attach schedule)	1,855,306	1,894,320	1,868,453
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	212,297	220,998	233,375	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,745,142	12,521,314	15,769,873	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	1,732,150	1,426,450	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	1,732,150	1,426,450	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	10,012,992	11,094,864	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see instructions)	10,012,992	11,094,864		
31 Total liabilities and net assets/fund balances (see instructions) .	11,745,142	12,521,314		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,012,992
2 Enter amount from Part I, line 27a	2	-15,099
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,096,971
4 Add lines 1, 2, and 3	4	11,094,864
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	11,094,864

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	259,547
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-138

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	706,808	13,587,443	0 052019
2015	0	0	0 000000
2014	657,950	14,042,053	0 046856
2013	626,684	13,228,898	0 047372
2012	622,351	12,430,086	0 050068
2 Total of line 1, column (d)			2 0 196315
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 039263
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 14,810,885
5 Multiply line 4 by line 3			5 581,520
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,640
7 Add lines 5 and 6			7 588,160
8 Enter qualifying distributions from Part XII, line 4			8 669,107

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	6,640
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	6,640
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,640
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	5,640
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	6,662
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	22
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 22 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► MICHELLE LECLAIR Telephone no ► (518) 465-4747			

Located at **►** 20 CORP WOODS BLVD SUITE 600 ALBANY NY ZIP+4 **►** 12211

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b	No	
	Organizations relying on a current notice regarding disaster assistance check here. 			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	14,508,256
b	Average of monthly cash balances.	1b	528,175
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	15,036,431
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	15,036,431
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	225,546
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	14,810,885
6	Minimum investment return. Enter 5% of line 5.	6	740,544

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	740,544
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	6,640
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	6,640
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	733,904
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	733,904
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	733,904

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	669,107
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	669,107
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	6,640
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	662,467

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				733,904
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			622,369	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 669,107				
a Applied to 2016, but not more than line 2a			622,369	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				46,738
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				687,166
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
JOHN D PICOTTE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	629,480
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash.
- (2)** Other assets.
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-08-02	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01589203
	ISRAEL TANNENBAUM				
	Firm's name ► MAZARS USA LLP				Firm's EIN ► 13-1459550
	Firm's address ► 135 WEST 50TH STREET NEW YORK, NY 100200002				Phone no (212) 812-7000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DODGE & COX INTERNATIONAL STOCK FUND	P	2015-12-22	2017-04-04
DODGE & COX INTERNATIONAL STOCK FUND	P	2010-02-03	2017-04-04
JENSEN I LARGE GROWTH FUND	P	2015-09-17	2017-04-04
JENSEN I LARGE GROWTH FUND	P	2015-12-17	2017-04-04
JENSEN I LARGE GROWTH FUND	P	2016-03-16	2017-04-04
JENSEN I LARGE GROWTH FUND	P	2017-03-15	2017-04-04
JENSEN I LARGE GROWTH FUND	P	2015-12-17	2017-04-04
JENSEN I LARGE GROWTH FUND	P	2015-12-17	2017-04-04
JENSEN I LARGE GROWTH FUND	P	2015-12-17	2017-12-14
JENSEN I LARGE GROWTH FUND	P	2015-12-17	2017-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63,959		55,543	8,416
233,350		176,654	56,696
13,274		12,298	976
18,468		16,343	2,125
15,664		14,232	1,432
14,267		14,405	-138
232,587		205,820	26,767
2,540		2,247	293
207,537		158,942	48,595
2,934		2,247	687

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,416
			56,696
			976
			2,125
			1,432
			-138
			26,767
			293
			48,595
			687

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JENSEN I LARGE GROWTH FUND	P	2016-06-22	2017-12-14
JENSEN I LARGE GROWTH FUND	P	2016-09-20	2017-12-14
JENSEN I LARGE GROWTH FUND	P	2010-02-03	2017-12-14
PARTNERSHIP GAINS	P	2014-02-10	2017-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,275		14,929	3,346
15,633		12,964	2,669
171,420		86,697	84,723
22,960			22,960

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,346
			2,669
			84,723
			22,960

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN D PICOTTE	PRESIDENT 1 00	0	0	0
624 BRIDGEWAY LANE NAPLES, FL 34108				
MARGARET HINES PICOTTE	DIRECTOR 1 00	0	0	0
624 BRIDGEWAY LANE NAPLES, FL 34108				
JOHN D PICOTTE JR	DIRECTOR 1 00	0	0	0
20 CORPORATE WOODS BLVD ALBANY, NY 12211				
BROOKE A PICOTTE	DIRECTOR 1 00	0	0	0
20 CORPORATE WOODS BLVE ALBANY, NY 12211				
MARGARET P MACCLARENCE	TREASURER 1 00	0	0	0
20 CORPORATE WOODS BLVD ALBANY, NY 12211				
MICHELLE R LECLAIR	SECRETARY 2 00	0	0	0
20 CORPORATE WOODS BLVD ALBANY, NY 12211				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBANY MEDICAL CENTER FOUNDATION 43 NEW SCOTLAND AVENUE MC 119 ALBANY, NY 12208			PLEDGE PAYMENT, PATIENT PAVILION FUND	100,000
CHRISTIAN BROTHERS ACADEMY 12 AIRLINE DRIVE ALBANY, NY 12205			PLEDGE PAYMENT, JOHN D PICOTTE FAMILY SCHOLARSHIP FUND	50,000
SIENA COLLEGE515 LOUDON ROAD LOUDONVILLE, NY 12211			PLEDGE PAYMENT, JOHN D PICOTTE FAMILY MEDICAL ENDOWMENT	150,000
CAPITAL REGION YOUTH TENNIS FOUNDATION 785 WASHINGTON AVENUE ALBANY, NY 12206			DEDUCTIBLE PORTION OF GOLF FORESOME	480
GREATER HOUSTON COMMUNITY FOUNDATION 5120 WOODWAY DRIVE SUITE 6000 HOUSTON, TX 77056			HURRICANE HARVEY RELIEF FUND	5,000
Total ► 3a				629,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBANY MEDICAL CENTER FOUNDATION 43 NEW SCOTLAND AVENUE MC 119 ALBANY, NY 12208			DANCING IN THE WOODS 2017	600
ALBANY PRO MUSICA 30 SECOND STREET TROY, NY 12180			ANNUAL FUND	1,000
ALBANY SYMPHONY ORCHESTRA 19 CLINTON AVENUE ALBANY, NY 12207			GIFT FOR THE 2017 YEAR	1,000
ARTIS - NAPLES 5833 PELICAN BAY BOULEVARD NAPLES, FL 34108			GIFT FOR THE 2017 YEAR	1,500
AUDUBON FLORIDA 4500 BISCAYNE BOULEVARD SUITE 205 MIAMI, FL 33137			GIFT FOR THE 2017 YEAR	1,000
Total ▶ 3a				629,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE BECKWITH INSTITUTE 3600 FORBES AVENUE SUITE 11086 PITTSBURGH, PA 15213			GIFT FOR THE 2017 YEAR	1,000
CAPITAL CITY RESCUE MISSION 259 SOUTH PEARL STREET ALBANY, NY 12202			GIFT FOR THE 2017 YEAR	1,000
COMMUNITY FOUNDATION OF COLLIER COUNTY 1110 PINE RIDGE ROAD SUITE 200 NAPLES, FL 34108			JOHN AND MAGGIE PICOTTE DONOR ADVISED FUND	1,400
DANA FARBER CANCER INSTITUTE 10 BROOKLINE PLACE WEST 6TH FLOOR BROOKLINE, MA 02445			GIFT FOR THE 2017 YEAR	1,000
DELLWOOD CEMETERY ASSOCIATION PO BOX 178 MANCHESTER, VT 05254			GIFT FOR THE 2017 YEAR	500
Total 				629,480
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EVERGLADES FOUNDATION 18001 OLD CUTLER ROAD SUITE 625 PALMETTO BAY, FL 33157			FOREVERGLADES NAPLES BENEFIT	5,000
HILDENE 1005 HILDENE ROAD PO BOX 377 MANCHESTER, VT 05254			2017 ANNUAL FUND	1,000
FRIENDS OF SARATOGA BATTLEFIELD 648 ROUTE 32 STILLWATER, NY 12170			PLEDGE PAYMENT, SURRENDER SITE MEMORIAL	5,000
GRACE PLACEPO BOX 990531 NAPLES, FL 34116			GIFT FOR THE 2017 YEAR	1,000
GUADALUPE CENTER509 HOPE CIRCLE IMMOKALEE, FL 34142			GIFT FOR THE 2017 YEAR	1,000
Total ▶ 3a				629,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEARTWORKS OF VERMONT PO BOX 2414 MANCHESTER CENTER, VT 05255			GIFT FOR THE 2017 YEAR	500
MANCHESTER COMMUNITY LIBRARY 138 CEMETERY AVENUE ROUTE 7A MANCHESTER CENTER, VT 05255			2017 ANNUAL FUND	500
MANCHESTER COMMUNITY LIBRARY 138 CEMETERY AVENUE ROUTE 7A MANCHESTER CENTER, VT 05255			GIFT FOR THE 2017 YEAR	1,000
MANCHESTER MUSIC FESTIVAL PO BOX 33 MANCHESTER, VT 05254			YOUNG ARTISTS PROGRAM	1,000
MARIA COLLEGE 700 NEW SCOTLAND AVENUE ALBANY, NY 12208			FRANK O'BRIEN STUDENT SUPPORT CENTER FUND	1,500
Total 				629,480
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERCY CARE FOR THE ADIRONDACKS 185 OLD MILITARY ROAD LAKE PLACID, NY 12946			GIFT FOR THE 2017 YEAR	1,000
NAPLES BOTANICAL GARDEN 4820 BAYSHORE DRIVE NAPLES, FL 34112			GIFT FOR THE 2017 YEAR	1,500
NCH HOSPITAL350 SEVENTH STREET N NAPLES, FL 34102			NCH HOSPITAL BALL GIFT	1,000
NAPLES COMMUNITY HOSPITAL HEALTHCARE FOUNDATION 350 7TH STREET NORTH PO BOX 234 NAPLES, FL 34106			ANNUAL FUND	5,000
PATRIOT FLIGHT INCPO BOX 190 DELMAR, NY 12054			GIFT FOR THE 2017 YEAR	1,000
Total ▶ 3a				629,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAUL ROBERT CAREY FOUNDATION 20 CORPORATE WOODS BOULEVARD SUITE 600 ALBANY, NY 12211			GIFT FOR THE 2017 YEAR	1,000
SIENA COLLEGE515 LOUDON ROAD LOUDONVILLE, NY 12211			PLEDGE PAYMENT, F KEVIN J MULLEN THANKS A MILLION CAMPAIGN	2,000
SOUTHERN VERMONT ARTS CENTER PO BOX 617 930 SVAC DRIVE MANCHESTER, VT 05254			ANNUAL FUND	1,000
SOUTHWESTERN VERMONT HEALTHCARE FOUNDATION 100 HOSPITAL DRIVE BENNINGTON, VT 05201			EQUINOX CIRCLE GIFT	1,000
ST MATTHEW'S HOUSE 2001 AIRPORT ROAD SOUTH NAPLES, FL 34112			GIFT FOR THE 2017 YEAR	1,000
Total ▶ 3a				629,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST SCHOLASTICA PRIORYPO BOX 600 PETERSHAM, MA 01366			GIFT FOR THE 2017 YEAR	500
TROY SAVINGS BANK MUSICA HALL 30 SECOND STREET TROY, NY 12180			GIFT FOR THE 2017 YEAR	1,000
TULANE UNIVERSITY 1555 POYDRAS STREET SUITE 1000 NEW ORLEANS, LA 70161			PLEDGE PAYMENT, YULMAN STADIUM CHALLENGE	10,000
VERMONT COMMUNITY FOUNDATION 3 COURT STREET MIDDLEBURY, VT 05753			VCF PHILANTHROPIC LEADERSHIP FUND	5,000
WASHINGTON PARK CONSERVANCY PO BOX 1145 ALBANY, NY 12201			GIFT FOR THE 2017 YEAR	1,000
Total ▶ 3a				629,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WASHINGTON PARK CONSERVANCY PO BOX 1145 ALBANY, NY 12201			GENERAL FUND	500
THE ALBANY ACADEMIES 135 ACADEMY ROAD ALBANY, NY 12208			ANNUAL FUND	1,000
CAPITAL REGION YOUTH TENNIS FOUNDATION 785 WASHINGTON AVENUE ALBANY, NY 12206			15-LOVE PROGRAM	2,500
ADIRONDACK FOUNDATION PO BOX 288 LAKE PLACID, NY 12946			COMMUNITY FUND FOR THE GORE MOUNTAIN REGION	1,000
KELLY BRUSH FOUNDATION THREE MAIN STREET SUITE 104 BURLINGTON, VT 05401			GIFT FOR THE 2017 YEAR	1,500
Total 			629,480	
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH COUNTRY MINISTRY PO BOX 111 32 CIRCLE AVENUE NORTH CREEK, NY 12853			GIFT FOR THE 2017 YEAR	500
NEW YORK SKI EDUCATIONAL FOUNDATION GORE MOUNTAIN PEACEFUL VALLEY ROAD NORTH CREEK, NY 12853			GIFT FOR THE 2017 YEAR	2,500
PROCTOR ACADEMYPO BOX 389 ANDOVER, NH 03216			ANNUAL FUND	2,000
SHERIFF'S MEADOW FOUNDATION PO BOX 1088 VINEYARD HAVEN, MA 02568			ANNUAL FUND	1,000
TRINITY COLLEGE300 SUMMIT STREET HARTFORD, CT 06103			TRINITY CREW TEAM	1,000
Total ▶ 3a				629,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY AT ALBANY FOUNDATION UAB 224 1400 WASHINGTON AVENUE ALBANY, NY 12222			WRITER'S INSTITUTE AND THE GREAT DANE ATHLETICS	10,000
UNIVERSITY OF DENVER 2190 EAST ASBURY AVENUE DENVER, CO 80208			DENVER CAMPUS LIFE GENERAL GIFT FUND	500
US SKI AND SNOWBOARD TEAM FOUNDATION 1 VICTORY LANE BOX 100 PARK CITY, UT 84060			NEW YORK GOLD MEDAL GALA	12,000
WICKLUND WARRIORS INC PO BOX 11152 LOUDONVILLE, NY 12211			GIFT FOR THE 2017 YEAR	500
HERRESHOFF MARINE MUSEUM PO BOX 450 BRISTOL, RI 02809			GIFT FOR THE 2017 YEAR	10,000
Total 				629,480
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LANDMARK COLLEGE 19 RIVER ROAD SOUTH PUTNEY, VT 05346			ANNUAL FUND	500
NEWPORT HOSPITAL FOUNDATION 11 FRIENDSHIP STREET NEWPORT, RI 02840			GIFT FOR THE 2017 YEAR	2,000
OLIVER HAZARD PERRY RHODE ISLAND EDUCATION AT SEA 29 TOURO STREET NEWPORT, RI 02840			GIFT FOR THE 2017 YEAR	1,000
OPERA HOUSEPO BOX 234 NEWPORT, RI 02840			SETTING THE STAGE CAPITAL CAMPAIGN	500
PRESERVATION SOCIETY OF NEWPORT COUNTY 424 BELLEVUE AVENUE NEWPORT, RI 02840			ANNUAL FUND	1,000
Total ► 3a				629,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REDWOOD LIBRARY & ATHENAEUM 50 BELLEVUE AVENUE NEWPORT, RI 02840			ANNUAL FUND	500
SAIL NEWPORT60 FORTH ADAMS DRIVE NEWPORT, RI 02840			PLEDGE PAYMENT	4,000
ST GEORGE'S SCHOOLPO BOX 1910 NEWPORT, RI 02840			ST GEORGE'S FUND	2,000
ST MICHAELS COUNTRY DAY SCHOOL 180 RHODE ISLAND AVENUE NEWPORT, RI 02840			GIFT FOR THE 2017 YEAR	3,500
UNIVERSITY OF VERMONT FOUNDATION 411 MAIN STREET BURLINGTON, VT 05401			PLEDGE PAYMENT, BILLINGS LIBRARY RENOVATION PROJECT	10,000
Total 3a				629,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONVENT OF THE SACRED HEART 1 EAST 91ST STREET NEW YORK, NY 10128			GIFT FOR THE 2017 YEAR	8,000
HAZELDEN BETTY FORD FOUNDATION NEW YORK 322 8TH AVENUE 12TH FLOOR NEW YORK, NY 10001			NEW YORK PATIENT AID	10,000
VILLAGE COMMUNITY SCHOOL 272-278 WEST 10TH STREET NEW YORK, NY 10014			ANNUAL FUND	12,000
ALBANY COLLEGE OF PHARMACY AND HEALTH SCIENCES 106 NEW SCOTLAND AVENUE ALBANY, NY 12208			BEYOND PRACTICE READY CAMPAIGN AND THE COLLABORATOR AT LINCOLN SQUARE	10,000
ALBANY INSTITUTE OF HISTORY & ART 125 WASHINGTON AVENUE ALBANY, NY 12210			TECHNOLOGY UPGRADE	8,000
Total ► 3a				629,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBANY SYMPHONY19 CLINTON AVENUE ALBANY, NY 12207			IN-SCHOOL EDUCATIONAL PROGRAMS	7,500
BOYS & GIRLS CLUBS OF SCHENECTADY PO BOX 466 SCHENECTADY, NY 12301			CAPITAL CAMPAIGN	20,000
CAPITAL AREA COUNCIL OF CHURCHES 646 STATE STREET ALBANY, NY 12203			EMERGENCY OVERFLOW SHELTER	5,000
CAPITAL DISTRICTS WOMEN'S EMPLOYMENT AND RESOURCE CENTER 175 CENTRAL AVENUE 3RD FLOOR ALBANY, NY 12206			WERCSHOPS FOR SUCCESS	5,000
CAPITAL REGION SPONSOR A SCHOLAR 1 UNITED WAY ALBANY, NY 12205			PATHWAYS TO COLLEGE	5,000
Total ► 3a				629,480

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPITAL REGION YOUTH TENNIS FOUNDATION 785 WASHINGTON AVENUE ALBANY, NY 12206			15-LOVE PROGRAM	8,000
COLONIE SENIOR SERVICE CENTERS INC 6 WINNERS CIRCLE ALBANY, NY 12205			TRANSPORTATION SERVICES	5,000
COMMUNITY CAREGIVERS INC 2120 WESTERN AVENUE ALBANY, NY 12203			AGE-FRIENDLY COMMUNITY INNOVATION PROJECT	8,000
DOUBLE H RANCH 97 HIDDEN VALLEY ROAD LAKE LAZURNE, NY 12846			PAUL'S BODY SHOP	7,500
EQUINOX500 CENTRAL AVENUE ALBANY, NY 12206			TRANSITIONAL LIVING PROGRAM	7,500
Total 				629,480
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOMELESS AND TRAVELER'S AID SOCIETY OF THE CAPITAL DISTRICT INC 138 CENTRAL AVENUE ALBANY, NY 12206			ALBANY BACKPACK FOOD PROGRAM	5,000
THE PALACE PERFORMING ARTS CENTER INC 19 CLINTON AVENUE ALBANY, NY 12207			YOUTH ARTS EDUCATION PROGRAMS	5,000
PARK PLAYHOUSE INCP O BOX 525 ALBANY, NY 12201			ARTS EDUCATION	7,500
MUSEUM OF INNOVATION AND SCIENCE 15 NOTT TERRACE HEIGHTS SCHENECTADY, NY 12308			EXPLAINER PROGRAM	5,000
SOCIAL ENTERPRISE AND TRAINING CENTER 131 STATE STREET SCHENECTADY, NY 12305			YOUTHBUILD	8,500
Total 				629,480
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPIRIT OF ASSISI FOUNDATION INC PO BOX 11015 LOUDONVILLE, NY 12211			GIFT FOR THE 2017 YEAR	2,000
ST PAUL'S CENTER INC 947 THIRD STREET PO BOX 589 RENSSELAER, NY 12144			LEE DYER FAMILY APARTMENTS	10,000
UPPER HUDSON PLANNED PARENTHOOD 855 CENTRAL AVENUE ALBANY, NY 12206			MATCHING OPPORTUNITY	10,000
WARRIORS ON WHEELS 32 MARWOOD STREET ALBANY, NY 12209			GENERAL OPERATING SUPPORT	7,500
YWCA OF THE GREATER CAPITAL REGION INC 21 FIRST STREET TROY, NY 12180			SINGLE ROOM OCCUPANCY PROJECT	5,000
Total 				629,480
3a				

TY 2017 Accounting Fees Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MAZARS USA LLP	2,200	1,100	0	1,100

TY 2017 Investments Corporate Bonds Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD SHORT TERM INV GRADE	1,894,320	1,868,453

TY 2017 Investments Corporate Stock Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LONGLEAF SMALL CAP FUND	1,343,677	1,543,714
DODGE AND COX	2,048,837	2,974,330
JENSEN I LARGE GROWTH FUND	2,578,398	4,714,937
NEWPORT ASIA	925,120	925,100
LIQUID THERMOPLASTIC	264,640	264,640
SEMPER VIC	2,720,597	2,720,597

TY 2017 Other Assets Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
KMP PROPERTIES	12,680	11,847	24,224
GUARDIAN LIFE POLICY	48,394	50,164	50,164
MASS MUTUAL POLICY	39,136	40,898	40,898
KNIGHTS OF COLUMBUS POLICY	15,541	15,541	15,541
MASS MUTUAL POLICY	66,976	72,978	72,978
KNIGHTS OF COLUMBUS POLICY	29,570	29,570	29,570

TY 2017 Other Expenses Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARITIES BUREAU	750	0	0	750
MISC EXPENSES	130	65	0	65
MJP HOLDINGS	52,709	26,354	0	26,355
COMMUNITY FOUNDATION	8,100	0	0	8,100
LAW JOURNAL	155	0	0	155
FTC FEES	6,205	3,102	0	3,102
INVESTMENT EXPENSES	10,019	0	0	0

TY 2017 Other Income Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESTMENTS	1,112	1,112	1,112

TY 2017 Other Increases Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Description	Amount
UNREALIZED APPRECIATION	791,271
DECREASE IN GRANTS PAYABLE	305,700

TY 2017 Taxes Schedule

Name: JOHN D PICOTTE FAMILY FOUNDATION
(FORMERLY EQUINOX FOUNDATION)

EIN: 22-3109260

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	8,496	8,496	0	0