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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
Winslow Foundation

% Foundation Source

Number and street (or P O box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 35,279,263

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
22-2778703

B Telephone number (see instructions)
(800) 839-1754

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0		
	2 Check If the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	641	641	
	4 Dividends and interest from securities	67,818	67,818	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	2,315,196		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		2,315,196	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	152,500	152,500		
12 Total. Add lines 1 through 11	2,536,155	2,536,155		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	111,000		111,000
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits	8,254		8,254
	16a Legal fees (attach schedule)	158	0	158
	b Accounting fees (attach schedule)	224	0	224
	c Other professional fees (attach schedule)	136,915	135,932	983
	17 Interest	7		7
	18 Taxes (attach schedule) (see instructions)	27,900		
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy	580		580
	21 Travel, conferences, and meetings	10,737	70	10,667
	22 Printing and publications	473		473
	23 Other expenses (attach schedule)	162,463	74,047	88,416
	24 Total operating and administrative expenses. Add lines 13 through 23	458,711	210,049	220,762
	25 Contributions, gifts, grants paid	1,455,000		1,455,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,913,711	210,049	1,675,762
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	622,444		
	b Net investment income (if negative, enter -0-)		2,326,106	
c Adjusted net income(if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	104,446	103,754	103,754
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	97,902		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,848,775	4,510,297	6,004,718
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	20,285,178	21,344,694	29,170,791
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	25,336,301	25,958,745	35,279,263	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	25,336,301	25,958,745	
30	Total net assets or fund balances (see instructions)	25,336,301	25,958,745		
31	Total liabilities and net assets/fund balances (see instructions) .	25,336,301	25,958,745		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	25,336,301
2	Enter amount from Part I, line 27a	2	622,444
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	25,958,745
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	25,958,745

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b Passthrough K1 Capital Gain/(Loss)			
c PORTOLAN EQUITY OFFSHORE FUND, LTD	P	2014-12-31	2017-10-20
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,690,977		2,765,024	925,953
b			948,561
c 550,682		110,000	440,682
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			925,953
b			
c			440,682
d			
e			

2 Capital gain net income or (net capital loss)	2	2,315,196
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,989,739	31,214,299	0 063744
2015	1,715,158	32,630,455	0 052563
2014	1,496,156	31,878,258	0 046933
2013	1,448,581	30,771,887	0 047075
2012	1,355,550	28,656,500	0 047303

2 Total of line 1, column (d)	2	0 257618
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051524
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	35,420,994
5 Multiply line 4 by line 3	5	1,825,031
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,261
7 Add lines 5 and 6	7	1,848,292
8 Enter qualifying distributions from Part XII, line 4	8	1,675,762

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	46,522
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	46,522
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	46,522
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	37,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	47,593
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,071
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 1,071 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO, NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► Foundation Source Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ 	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total number of other employees paid over \$50,000.

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Foundation Source	Administrative	80,397
55 Walls Drive 3rd floor Fairfield, CT 06824		
Monticello Associates Inc	Investment Mgmt	75,000
1800 Larimer Street Suite 2100 Denver, CO 80202		
stifel nicolaus	Investment Mgmt	59,869
902 carnegie center suite 130 PRINCETON, NJ 08540		

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,172,738
b	Average of monthly cash balances.	1b	188,965
c	Fair market value of all other assets (see instructions).	1c	29,598,697
d	Total (add lines 1a, b, and c).	1d	35,960,400
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	35,960,400
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	539,406
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	35,420,994
6	Minimum investment return. Enter 5% of line 5.	6	1,771,050

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,771,050
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	46,522
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	46,522
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,724,528
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,724,528
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,724,528

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,675,762
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,675,762
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,675,762

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,724,528
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 2015, 2014, 2013				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				129,879
e From 2016.				448,170
f Total of lines 3a through e.	578,049			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,675,762</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				1,675,762
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	48,766			48,766
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	529,283			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	529,283			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				81,113
d Excess from 2016.				448,170
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,455,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments		14	641	
4 Dividends and interest from securities. . . .		14	67,818	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory		18	2,315,196	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a K-1 Inc/Loss _____		14	151,988	
b CLASS ACTION LAWSUIT PROCEEDS _____		01	512	
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). .			2,536,155	
13 Total. Add line 12, columns (b), (d), and (e).		13		2,536,155

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-11-07 Date	***** Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01345770
	Firm's name ▶ Foundation Source				Firm's EIN ▶
	Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Samuel W Lambert	Treas, Trustee 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Ellen Marshall	Sec 25 0	75,000	2,582	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Christopher Wirth	VP, Trustee 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Kelsey Wirth	VP, Trustee 1 0	0	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Wren W Wirth	Pres, Trustee 10 0	36,000	0	0
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN INDIAN COLLEGE FUND 8333 GREENWOOD BLVD DENVER, CO 80221	N/A	PC	General & Unrestricted	1,000
APPALACHIAN VOICES589 W KING ST BOONE, NC 28607	N/A	PC	General & Unrestricted	50,000
BETTER FUTURE PROJECT INC 30 BOW ST CAMBRIDGE, MA 02138	N/A	PC	General & Unrestricted	30,000
Total ▶ 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATSKILL MOUNTAINKEEPER INC PO BOX 1000 LIVINGSTON MANOR, NY 12758	N/A	PC	General & Unrestricted	2,500
COLORADO CHAUTAUQUA ASSOCIATION 900 BASELINE RD BOULDER, CO 80302	N/A	PC	Waterwise Garden Project	1,000
CONSERVATION COLORADO EDUCATION FUND 1536 WYNKOOP ST STE 510 DENVER, CO 80202	N/A	PC	Protegete Program	40,000
Total ▶ 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONSERVATION INK370 28TH ST BOULDER, CO 80305	N/A	PC	The Story Group Project	1,500
CRESTED BUTTE LAND TRUST PO BOX 2224 CRESTED BUTTE, CO 81224	N/A	PC	General & Unrestricted	500
ECOFLIGHT 307 ASPEN AIRPORT BUS CENTER STE ASPEN, CO 81611	N/A	PC	General & Unrestricted	500
Total ▶ 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EL PUENTE DE WILLIAMSBURG INC 211 S 4TH ST BROOKLYN, NY 11211	N/A	PC	Puerto Rico Emergency Solar Energy Fund	10,000
EL PUENTE DE WILLIAMSBURG INC 211 S 4TH ST BROOKLYN, NY 11211	N/A	PC	Latino Climate Action Network Program	50,000
ENERGY CONSUMERS ALLIANCE OF NEW ENGLAND INC 284 AMORY ST K108 BOSTON, MA 02130	N/A	PC	Mass Energy Consumer Alliance Program	2,500
Total 				1,455,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF UNFPA INC 605 3RD AVE 4TH FL NEW YORK, NY 10158	N/A	PC	UNFPA Supplies Program	105,000
GOVERNMENT ACCOUNTABILITY PROJECT INC 1612 K ST NW WASHINGTON, DC 20006	N/A	PC	Environment and Energy Oversight Campaign	50,000
HIGH COUNTRY CONSERVATION ADVOCATES PO BOX 1066 CRESTED BUTTE, CO 81224	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HIGH COUNTRY NEWSPO BOX 1090 PAONIA, CO 81428	N/A	PC	General & Unrestricted	500
HOME ENERGY EFFICIENCY TEAM INC 21 ACORN ST CAMBRIDGE, MA 02139	N/A	PC	Charitable Event	5,000
INDIGENOUS EDUCATIONAL NETWORK OF TURTLE ISLAND PO BOX 485 BEMIDJI, MN 56619	N/A	PC	General & Unrestricted	500
Total ▶ 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUTE FOR ENERGY ECONOMICS AND FINANCIAL ANALY RIVERS EDGE 3430 ROCKY RIVER DR CLEVELAND, OH 44111	N/A	PC	General & Unrestricted	30,000
KENTUCKY COALITION INCPO BOX 1450 LONDON, KY 40743	N/A	PC	New Energy and Transition Project	30,000
MARINE CONSERVATION BIOLOGY INSTITUTE 4010 STONE WAY N 210 SEATTLE, WA 98103	N/A	PC	General & Unrestricted	75,000
Total ► 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOTHERS OUT FRONT INC30 BOW ST CAMBRIDGE, MA 02138	N/A	PC	General & Unrestricted	200,000
NARAL PRO-CHOICE AMERICA FOUNDATION 1156 15TH ST NW STE 700 WASHINGTON, DC 20005	N/A	PC	Charitable Event	10,000
NATIONAL PARKS CONSERVATION ASSOCIATION 777 6TH ST NW STE 700 WASHINGTON, DC 20001	N/A	PC	General & Unrestricted	1,000
Total 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW JERSEY CONSERVATION FOUNDATION BAMBOO BROOK 170 LONGVIEW RD FAR HILLS, NJ 07931	N/A	PC	General & Unrestricted	2,500
OCEAN AWARENESS PROJECT INC PO BOX 19405 WASHINGTON, DC 20036	N/A	PC	Peter Benchley Awards Fund	1,000
OHIO CITIZEN ACTION EDUCATION FUND 614 W SUPERIOR AVE STE 1200 CLEVELAND, OH 44113	N/A	PC	General & Unrestricted	40,000
Total ▶ 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPEN SPACE INSTITUTE INC 1350 BROADWAY RM 201 NEW YORK, NY 10018	N/A	PC	General & Unrestricted	2,500
PINELANDS PRESERVATION ALLIANCE INC 17 PEMBERTON RD SOUTHAMPTON, NJ 08088	N/A	PC	General & Unrestricted	2,500
PRESIDENT & FELLOWS OF HARVARD COLLEGE 1350 MASSACHUSETTS AVE RM 371 CAMBRIDGE, MA 02138	N/A	PC	Neonicotinoids research FUND led by Dr James Crall	30,000
Total ▶ 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVE STE 3 CAMBRIDGE, MA 02138	N/A	PC	Planetary Health Textbook fund (Dr Samuel Myers' project)	40,000
RAINFOREST ACTION NETWORK 425 BUSH ST STE 300 SAN FRANCISCO, CA 94108	N/A	PC	General & Unrestricted	50,000
REGENERATION PROJECT 369 PINE ST STE 700 SAN FRANCISCO, CA 94104	N/A	PC	General & Unrestricted	1,000
Total ► 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REGENTS OF THE UNIVERSITY OF COLORADO 1800 N GRANT ST STE 600 DENVER, CO 80203	N/A	PC	Charitable Event	1,000
SILENT TRACKSPO BOX 2022 CRESTED BUTTE, CO 81224	N/A	PC	General & Unrestricted	500
STANFORD UNIVERSITYPO BOX 20466 STANFORD, CA 94309	N/A	PC	Center for Conservation Biology's work related to Science Innovation for Valuing Nature in Decision Making	100,000
Total ▶ 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUNRISE MOVEMENT EDUCATION FUND 50 F ST NW STE 800 WASHINGTON, DC 20001	N/A	PC	Sunrise Movement fund	50,000
SUSTAINABLE MARKETS FOUNDATION 45 W 36TH ST 6TH FL NEW YORK, NY 10018	N/A	PC	Global Warming Legal Action Project	75,000
SUSTAINABLE MARKETS FOUNDATION 45 W 36TH ST 6TH FL NEW YORK, NY 10018	N/A	PC	Eco Accountability Project	100,000
Total 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEDX INCPO BOX 54 ECKERT, CO 81418	N/A	PC	General & Unrestricted	75,000
VIRGINIA ORGANIZING INC 703 CONCORD AVE CHARLOTTESVILLE, VA 22903	N/A	PC	General & Unrestricted	50,000
VIRGINIA ORGANIZING INC 703 CONCORD AVE CHARLOTTESVILLE, VA 22903	N/A	PC	Science Communication Network	40,000
Total ▶ 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTERN RESOURCE ADVOCATES 2260 BASELINE RD STE 200 BOULDER, CO 80302	N/A	PC	General & Unrestricted	55,000
WILDEARTH GUARDIANS516 ALTO ST SANTA FE, NM 87501	N/A	PC	General & Unrestricted	1,000
WILDEARTH GUARDIANS516 ALTO ST SANTA FE, NM 87501	N/A	PC	Keep it in the Ground Program	40,000
Total ▶ 3a				1,455,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORLDWOMENWORK8 COLE LN SANTA FE, NM 87508	N/A	PC	General & Unrestricted	500
Total 				1,455,000
3a				

TY 2017 Accounting Fees Schedule**Name:** Winslow Foundation**EIN:** 22-2778703**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Return Preparation/Review	224			224

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: Winslow Foundation

EIN: 22-2778703

TY 2017 Investments Corporate Stock Schedule**Name:** Winslow Foundation**EIN:** 22-2778703

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLERGAN PLC	157,651	111,889
ALLIANCE DATA SYSTEM CORP	105,045	111,531
ALPHABET INC CL A	72,259	179,078
AMAZON COM	40,013	210,505
AMERICAN TOWER REIT INC	45,381	135,822
CELGENE CORP	105,559	177,829
CHARLES SCHWAB CORP	100,695	157,603
CME GROUP, INC	121,272	170,879
COGNIZANT TECHNOLOGY SOLUTIONS	112,573	187,777
ECOLAB INC	63,776	103,855
EQUINIX, INC	52,052	124,182
FACEBOOK INC	111,544	192,341
IHS MARKIT LTD	85,291	117,119
ILLUMINA INC COM	89,616	169,111
INTUITIVE SURGICAL	61,532	125,539
NETFLIX INC	47,498	87,534
NIKE INC-CL B	109,992	135,796
NVIDIA CORP	52,429	136,224
PAYPAL HOLDINGS, INC	90,207	172,344
PIMCO LOW DURATION INSTL	2,620,327	2,620,241
PRICELINE.COM INCORPORATED	135,805	182,463
S&P GLOBAL INC COM	85,926	156,526
VISA INC	43,854	238,530

TY 2017 Investments - Other Schedule

Name: Winslow Foundation

EIN: 22-2778703

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARISAIG GLOBAL EMERGING MARKET		1,500,000	1,721,820
BLACKROCK DEVELOPED EX-FOSSIL		2,767,381	3,338,495
COATUE OFFSHORE FUND LTD		1,250,000	1,703,217
CONVERGENT DENTAL INC		200,001	200,003
FARALLON CAPITAL F5 INVESTORS		2,998,687	3,414,962
GENERATION IM GLOBAL EQUITY FU		5,653,688	8,332,357
INCLINE GLOBAL OFFSHORE LTD		2,000,000	2,668,481
KING STREET CAPITAL, LTD		1,500,000	1,900,561
LOEB ARBITRAGE FUND		34,937	48,775
MAVERICK FUND LIMITED		2,000,000	2,399,371
PORTOLAN EQUITY OFFSHORE FUND,		390,000	2,130,972
ROCKSPRING		1,000,000	1,261,777
TAIGA BIOTECHNOLOGIES, INC		50,000	50,000

TY 2017 Legal Fees Schedule**Name:** Winslow Foundation**EIN:** 22-2778703

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Document Review/Drafting	133			133
General Consultations	25			25

TY 2017 Other Expenses Schedule**Name:** Winslow Foundation**EIN:** 22-2778703**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	80,397			80,397
Bank Charges	543	504		39
Indemnification Insurance	4,253			4,253
Insurance Premiums	275			275
K-1 Exp BLACKROCK DEVELOPED EX	8,496	8,496		
K-1 Exp FARALLON CAPITAL F5 IN	564	564		
K-1 Exp GENERATION IM GLOBAL E	64,022	64,022		
K-1 Exp LOEB ARBITRAGE FUND	424	424		
Office Supplies	838			838
Payroll Processing Fees	911			911

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Postage/Delivery Service	642	37		605
Property insurance	325			325
State or Local Filing Fees	28			28
Storage Fee	745			745

TY 2017 Other Income Schedule**Name:** Winslow Foundation**EIN:** 22-2778703**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss BLACKROCK DEVELOPED EX-FOSSIL FUEL IN	80,403	80,403	
K-1 Inc/Loss GENERATION IM GLOBAL EQUITY FUND LLC	71,304	71,304	
K-1 Inc/Loss LOEB ARBITRAGE FUND	281	281	
Class Action Lawsuit Proceeds	512	512	

TY 2017 Other Professional Fees Schedule**Name:** Winslow Foundation**EIN:** 22-2778703

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administration of Foundation	193			193
Investment Management Services	135,932	135,932		
IT CONSULTING	790			790

TY 2017 Taxes Schedule**Name:** Winslow Foundation**EIN:** 22-2778703

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2017	27,900			