Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
SUSAN R AND JOHN W SULLIVAN FOUNDATION

A Employer identification number
22-2612047

Number and street (or P O box number if mail is not delivered to street address)
851 SE MONTEREY COMMONS BLVD

Room/suite

B Telephone number (see instructions)
(772) 283-3838

City or town, state or province, country, and ZIP or foreign postal code
STUART, FL 349963337

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 6,526,137

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	100,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	99,311	99,311		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	306,080			
	b	Gross sales price for all assets on line 6a 1,863,123				
	7	Capital gain net income (from Part IV, line 2)		93,545		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	23,413	25,933		
	12	**Total.** Add lines 1 through 11	528,804	218,789		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	16,500	8,250		8,250
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,030	2,515		2,515
	c	Other professional fees (attach schedule)	112,368	61,368		51,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,488	1,320		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	29,374	29,341		30
	24	**Total operating and administrative expenses.** Add lines 13 through 23	171,760	102,794		61,795
	25	Contributions, gifts, grants paid	371,734			371,734
	26	**Total expenses and disbursements.** Add lines 24 and 25	543,494	102,794		433,529
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-14,690			
	b	**Net investment income** (if negative, enter -0-)		115,995		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	406,544	583,014	583,014
	2	Savings and temporary cash investments	258,620	262,292	262,292
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	183,054	197,608	196,095
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	287,737	272,011	268,713
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,143,067	4,956,791	5,216,023
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,279,022	6,271,716	6,526,137
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	0	7,384	
	23	**Total liabilities**(add lines 17 through 22)	0	7,384	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	6,279,022	6,264,332	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	6,279,022	6,264,332	
	31	**Total liabilities and net assets/fund balances** (see instructions)	6,279,022	6,271,716	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,279,022
2	Enter amount from Part I, line 27a	2	-14,690
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	6,264,332
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,264,332

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	93,545
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	245,281	6,009,292	0 040817
2015	441,318	6,413,620	0 068810
2014	466,451	6,728,855	0 069321
2013	529,740	6,717,788	0 078856
2012	460,689	6,565,699	0 070166

2	**Total** of line 1, column (d)	2	0 327970
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 065594
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,035,378
5	Multiply line 4 by line 3	5	395,885
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,160
7	Add lines 5 and 6	7	397,045
8	Enter qualifying distributions from Part XII, line 4 , ...	8	433,529

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,160
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,160
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,160
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	4,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,840
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 2,840 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		No
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶SUSAN R SULLIVAN Telephone no ▶(772) 283-3838

Located at ▶851 SE MONTEREY COMMONS BLVD STUART FL ZIP+4 ▶349963337

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	4,915,405
b	Average of monthly cash balances		1b	164,596
c	Fair market value of all other assets (see instructions)		1c	1,047,286
d	**Total** (add lines 1a, b, and c)		1d	6,127,287
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	6,127,287
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	91,909
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,035,378
6	**Minimum investment return.** Enter 5% of line 5		6	301,769

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	301,769
2a	Tax on investment income for 2017 from Part VI, line 5	2a 1,160		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b 64,133		
c	Add lines 2a and 2b		2c	65,293
3	Distributable amount before adjustments Subtract line 2c from line 1		3	236,476
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	236,476
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	236,476

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	433,529
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	433,529
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,160
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	432,369

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				236,476
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 134,667				
b From 2013. 199,201				
c From 2014. 156,418				
d From 2015. 122,629				
e From 2016.				
f **Total** of lines 3a through e.	612,915			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 433,529				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				236,476
e Remaining amount distributed out of corpus	197,053			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	809,968			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .	134,667			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	675,301			
10 Analysis of line 9				
a Excess from 2013. . . . 199,201				
b Excess from 2014. . . . 156,418				
c Excess from 2015. . . . 122,629				
d Excess from 2016. . . .				
e Excess from 2017. . . . 197,053				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SUSAN R SULLIVAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUSAN R SULLIVAN PRESIDENT
851 SE MONTEREY COMMONS BLVD
STUART, FL 349963337
(772) 283-3838

b The form in which applications should be submitted and information and materials they should include

SEND PRINTED MATERIALS REGARDING CHARITABLE ORGANIZATION ALONG WITH CURRENT FINANCIAL STATEMENTS

c Any submission deadlines

NOVEMBER 15TH OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				371,734
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	99,311	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	531120	9,630	14	25,933	
8 Gain or (loss) from sales of assets other than inventory	531120	200,385	18	93,545	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		210,015		218,789	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 428,804

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CHRISTINE MYERS				P00404484
Firm's name ▶ CARR RIGGS & INGRAM LLC				Firm's EIN ▶72-1396621
Firm's address ▶ 33 SW FLAGLER AVENUE STUART, FL 34994				Phone no (772) 283-2356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3000 SHS US TREASUR NT 1 75%10/18 UST NOTE DUE 10/31/18	P	2017-08-30	2017-12-28
3000 SHS US TREASUR NT 2%11/26 UST NOTE DUE 11/15/26	P	2017-08-10	2017-12-07
15000 SHS CVS HEALTH CORP 4%23 DUE 12/05/23	P	2017-08-11	2017-12-05
11000 SHS US TREASUR NT 1 25%04/19 UST NOTE DUE 04/30/19	P	2017-11-07	2017-12-01
14000 SHS US TREASU NT 1 625%02/26 UST NOTE DUE 02/15/26	P	2017-10-10	2017-11-07
9000 SHS GOLDMAN SACHS GR 6 15%18 DUE 04/01/18	P	2016-10-14	2017-11-03
10000 SHS GOLDMAN SACHS GR 6 15%18 DUE 04/01/18	P	2017-08-11	2017-11-03
13000 SHS US TREASUR NT 1 75%10/18 UST NOTE DUE 10/31/18	P	2017-08-30	2017-10-10
15000 SHS VERIZON COMMUNIC 5 15%23 DUE 09/15/23	P	2017-08-11	2017-09-22
5000 SHS US TREASU NT 2 625%11/20 UST NOTE DUE 11/15/20	P	2017-08-10	2017-08-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,988		3,013	-25
2,901		2,954	-53
15,582		16,043	-461
10,915		10,960	-45
13,326		13,325	1
9,153		9,160	-7
10,170		10,182	-12
13,033		13,072	-39
16,756		16,729	27
5,165		5,173	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-25
			-53
			-461
			-45
			1
			-7
			-12
			-39
			27
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14000 SHS US TREASUR NT 2 75%02/24 UST NOTE DUE 02/15/24	P	2017-08-10	2017-08-30
19000 SHS US TREASUR NT 1 75%05/22 UST NOTE DUE 05/15/22	P	2017-08-10	2017-08-30
15000 SHS DOW CHEMICAL COM 8 55%19 DUE 05/15/19	P	2017-08-11	2017-08-25
5000 SHS US TREASU NT 2 625%11/20 UST NOTE DUE 11/15/20	P	2017-08-10	2017-08-16
8000 SHS ALLSTATE CORPORA 7 45%19 DUE 05/16/19	P	2014-10-07	2017-08-14
10000 SHS BANK NEW YORK ME 1 35%18 DUE 03/06/18	P	2014-11-03	2017-08-14
9000 SHS PNC BK NA PITTSB 2 95%23 DUE 01/30/23	P	2017-04-26	2017-08-11
2000 SHS TRAVELERS COMPANI 3 9%20 DUE 11/01/20	P	2016-09-01	2017-08-11
9000 SHS FLA PWR CORP 3 1%21 DUE 08/15/21	P	2014-10-21	2017-08-11
16000 SHS CTRPOINT ENERGY 4 243%23 ABS-SPCL DUE 08/15/23 -1-	P	2014-10-21	2017-08-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,706		14,673	33
19,036		19,014	22
16,636		16,685	-49
5,159		5,175	-16
8,723		8,737	-14
9,971		9,971	0
9,135		9,083	52
2,094		2,145	-51
9,307		9,229	78
16,828		17,773	-945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			33
			22
			-49
			-16
			-14
			0
			52
			-51
			78
			-945

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14000 SHS CHASE ISSUANCE T 1 58%21 ABS-CC DUE 08/16/21 -124-D	P	2014-10-22	2017-08-11
10000 SHS PEPSICO INCORPOR 2 25%19 DUE 01/07/19	P	2014-11-19	2017-08-10
9000 SHS EXXON MOBIL COR 2 397%22 DUE 03/06/22	P	2016-02-23	2017-08-10
26000 SHS US TREASUR NT 1 5%08/26 UST NOTE DUE 08/15/26	P	2016-09-29	2017-08-10
8000 SHS KIMBERLY-CLARK CO 2 4%22 DUE 03/01/22	P	2016-09-01	2017-08-10
10000 SHS BB&T CORPORATION 2 05%21 DUE 05/10/21	P	2017-03-16	2017-08-10
8000 SHS METLIFE INC 3 048%22 DUE 12/15/22	P	2017-04-03	2017-08-10
10000 SHS US BK NA 2 125%19 DUE 10/28/19	P	2015-05-29	2017-08-10
9000 SHS HONEYWELL INTL I 4 25%21 DUE 03/01/21	P	2015-07-09	2017-08-10
10000 SHS UNITED PARCEL S 3 125%21 DUE 01/15/21	P	2014-10-22	2017-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,909		13,784	125
10,076		10,051	25
9,088		9,019	69
24,532		25,825	-1,293
8,044		8,237	-193
9,968		9,831	137
8,219		8,120	99
10,051		10,062	-11
9,660		9,640	20
10,378		10,281	97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			125
			25
			69
			-1,293
			-193
			137
			99
			-11
			20
			97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40000 SHS US TREASUR NT 1 25%10/21 UST NOTE DUE 10/31/21	P	2016-11-15	2017-08-10
16000 SHS US TREASUR NT 2%02/25 UST NOTE DUE 02/15/25	P	2015-06-03	2017-08-10
40000 SHS FNMA PL AS3214 2 5%29 DUE 09/01/29	P	2014-10-28	2017-08-10
13000 SHS US TREASUR NT 2%06/24 UST NOTE DUE 06/30/24	P	2017-07-25	2017-08-10
23000 SHS US TREASUR NT 1 75%05/23 UST NOTE DUE 05/15/23	P	2014-10-02	2017-08-10
21000 SHS US TREASUR NT 0 75%09/18 UST NOTE DUE 09/30/18	P	2016-11-15	2017-08-10
9000 SHS A T & T INC 5 5%18 DUE 02/01/18	P	2014-09-29	2017-08-10
8000 SHS AMERICAN EXPRES 8 125%19 DUE 05/20/19	P	2014-10-15	2017-08-10
10000 SHS WALT DISNEY CO 1 85%19 DUE 05/30/19	P	2014-10-07	2017-08-10
8000 SHS PUB SVC ELEC GAS 2 25%26 DUE 09/15/26	P	2017-02-21	2017-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,255		39,255	0
15,897		15,589	308
24,729		25,281	-552
12,967		12,895	72
22,804		22,294	510
20,868		20,902	-34
9,128		9,155	-27
8,856		8,849	7
10,024		9,960	64
7,592		7,476	116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			308
			-552
			72
			510
			-34
			-27
			7
			64
			116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 SHS PRUDENTIAL FINANC 2 3%18 DUE 08/15/18	P	2014-10-07	2017-08-10
9000 SHS SUNTRUST BANKS IN 2 7%22 DUE 01/27/22	P	2017-04-19	2017-08-10
9000 SHS UNITED TECHNOLOGI 4 5%20 DUE 04/15/20	P	2014-12-18	2017-08-10
10000 SHS BERKSHIRE HATHAWA 2 1%19 DUE 08/14/19	P	2014-11-14	2017-08-10
9000 SHS PUB SVC CO COL 5 125%19 DUE 06/01/19	P	2014-11-20	2017-08-10
9000 SHS SCAROLINA ELEC & 6 5%18 DUE 11/01/18	P	2014-10-21	2017-08-10
10000 SHS NATIONAL RURAL U 2 35%20 DUE 06/15/20	P	2015-05-15	2017-08-10
8000 SHS TARGET CORPORAT 3 875%20 DUE 07/15/20	P	2016-01-20	2017-08-10
98 042 SHS HARBOR INTERNATIONAL FUN D INST CL	P	2014-12-19	2017-11-09
862 999 SHS DODGE & COX INTL STOCK FUND	P	2014-08-12	2017-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,048		10,039	9
9,060		9,050	10
9,577		9,509	68
10,082		10,034	48
9,506		9,493	13
9,477		9,526	-49
10,113		10,074	39
8,438		8,449	-11
6,845		6,452	393
39,990		39,318	672

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9
			10
			68
			48
			13
			-49
			39
			-11
			393
			672

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
823 13 SHS T ROWE PRICE BLUE CHIP GROWTH FD INV	P	2014-08-12	2017-11-09
785 423 SHS HARBOR INTERNATIONAL FUN D INST CL	P	2015-11-23	2017-11-09
263 484 SHS VANGUARD TOTAL STOCK MKT INDEX FD ADMIRAL SHARE	P	2014-08-20	2017-11-09
131 096 SHS VANGUARD EQUITY INCOME FD ADMIRAL SHRS	P	2014-08-12	2017-11-09
4548 635 SHS HARBOR INTERNATIONAL FUND INST CL	P	2014-08-20	2017-11-09
10000 SHS BB&T CORP MEDIUM TERM NOTES	P	2014-10-27	2017-03-16
9000 SHS METLIFE INC NOTES	P	2014-11-20	2017-04-03
9000 SHS PNC BANK NA SUBORDINATE BANK NOTES	P	2014-10-21	2017-04-26
8000 SHS PUB SVC ELEC & GAS 1ST MTG	P	2014-12-16	2017-02-21
9000 SHS SUNTRUST BANKS SENIOR NOTES	P	2014-11-05	2017-04-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
80,000		54,771	25,229
54,837		50,000	4,837
16,990		13,198	3,792
9,990		8,465	1,525
317,577		325,000	-7,423
10,031		10,043	-12
9,930		9,906	24
9,228		9,238	-10
8,092		8,063	29
9,147		9,151	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			25,229
			4,837
			3,792
			1,525
			-7,423
			-12
			24
			-10
			29
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17000 SHS SLM STUDENT 08-5 A4 LOAN TRUST	P	2014-10-22	2017-07-25
63 227 SHS T ROWE PRICE BLUE CHIP GROWTH FUND	P	2014-08-12	2017-02-23
1407 884 SHS VANGUARD FUNDS DIVIDEND GROWTH FUND	P	2014-12-22	2017-02-24
237 563 SHS VANGUARD FUNDS EQUITY INCOME FUND	P	2014-08-12	2017-02-24
2808 989 SHS VANGUARD FIXED INCOME SECS FD INC SHORT-TERM	P	2014-12-17	2017-02-24
WOLVER HILL ASIA EMERGING MANAGER FUND, L P K-1	P		
40,000 FNMA RETURN OF PRINCIPAL	P	2014-10-28	2017-08-25
17000 SHS SLM STUDENT RETURN OF PRINCIPAL	P	2014-10-22	2017-07-25
WOLVER HILL ASIA EMERGING MANAGER FUND, L P LIQUIDATION	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,319		13,750	-431
5,000		4,207	793
35,000		32,902	2,098
17,000		15,339	1,661
30,000		29,916	84
		7,666	-7,666
3,552		3,552	0
1,882		1,882	0
5,402			5,402
64,398			64,398

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-431
			793
			2,098
			1,661
			84
			-7,666
			0
			0
			5,402
			64,398

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SUSAN R SULLIVAN 851 SE MONTEREY COMMONS BLVD STUART, FL 349963337	PRESIDENT/DIRECTOR 2 00	3,000	0	0
LISA E CHIAVETTA 851 SE MONTEREY COMMONS BLVD STUART, FL 349963337	SECRETARY 2 00	0	0	0
WILLIAM C FOWLER 851 SE MONTEREY COMMONS BLVD STUART, FL 349963337	TREASURER 2 00	0	0	0
JENNIFER S SANFORD 851 SE MONTEREY COMMONS BLVD STUART, FL 349963337	DIRECTOR 1 00	3,000	0	0
GIERIET S BOWEN 851 SE MONTEREY COMMONS BLVD STUART, FL 349963337	DIRECTOR 1 00	3,000	0	0
JOHN W SULLIVAN JR 851 SE MONTEREY COMMONS BLVD STUART, FL 349963337	DIRECTOR 1 00	3,000	0	0
J BOLTON SULLIVAN II 851 SE MONTEREY COMMONS BLVD STUART, FL 349963337	DIRECTOR 1 00	3,000	0	0
KATHLEEN B SULLIVAN 851 SE MONTEREY COMMONS BLVD STUART, FL 349963337	DIRECTOR 1 00	750	0	0
JS CAPITAL MANAGEMENT INC 851 SE MONTEREY COMMONS BLVD STUART, FL 349963337	MANAGER 10 00	0	0	0
JOHN W SULLIVAN 851 SE MONTEREY COMMONS BLVD STUART, FL 349963337	DECEASED FORMER PRESIDENT 2 00	750	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
180 PLACEPO BOX 20038 CHARLESTON, SC 294130038	NONE	PUBLIC CHARITY	AID THE HOMELESS AND HUNGRY	5,000
ARRUPE COLLEGE AT LOYOLA UNIVERSITY 820 NORTH MICHIGAN AVENUE CHICAGO, IL 60611	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	20,000
BENJAMIN SCHOOL 4875 GRANDIFLORA ROAD PALM BEACH GARDENS, FL 33418	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	10,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS AND GIRLS CLUB OF MARTIN COUNTY 11500 SE LARES AVENUE HOBE SOUND, FL 33475	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	6,000
BRAIN RESEARCH FOUNDATION 111 W WASHINGTON STREET 1710 CHICAGO, IL 60602	NONE	FOUNDATION	MEDICAL RESEARCH	1,500
CATHOLIC THEOLOGICAL UNION 5401 S CORNELL AVENUE CHICAGO, IL 606155698	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	1,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COLLEGE OF THE HOLY CROSS 1 COLLEGE STREET WORCESTER, MA 015102395	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	10,000
COUNCIL ON AGING OF MARTIN COUNTY INC 900 SE SALERNO ROAD STUART, FL 34997	NONE	PUBLIC CHARITY	SUPPORT FOR THE AGING	3,000
CRISTO REY NETWORK 14 E JACKSON BLVD 1200 CHICAGO, IL 60604	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	3,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DIOCESE OF PALM BEACH - DIOCESAN SERVICES APPEAL 9995 NORTH MILITARY TRAIL PALM BEACH GARDENS, FL 33410	NONE	PUBLIC CHARITY	SPIRITUAL SUPPORT	5,000
EVERGLADES FOUNDATION 418001 OLD CUTLER ROAD 625 PALMETTO BAY, FL 33157	NONE	FOUNDATION	EVNIRONMENTAL SUPPORT	5,000
FENIX FAMILY HEALTH CENTER INC 130 WASHINGTON AVENUE HIGHWOOD, IL 60040	NONE	PUBLIC CHARITY	HEALTH CARE	15,000
Total . . . . ▶ 3a				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FLORIDA OCEANOGRAPHIC SOCIETY 890 NE OCEAN BLVD STUART, FL 34996	NONE	PUBLIC CHARITY	ENVIRONMENTAL SUPPORT	2,500
FOREST RIDGE SCHOOL OF THE SACRED HEART 4800 139TH AVENUE SE BELLEVUE, WA 980063015	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	10,000
FRED HUTCHINSON CANCER RESEARCH CENTER 1100 FAIRVIEW AVENUE N SEATTLE, WA 98109	NONE	PUBLIC CHARITY	CANCER RESEARCH	1,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GEORGETOWN UNIVERSITY 2115 WISCONSIN AVENUE NW 500 WASHINGTON, DC 20007	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	8,500
HOBE SOUND COMMUNITY CHEST PO BOX 511 HOBE SOUND, FL 334750511	NONE	PUBLIC CHARITY	SUPPORT FOR THE HOMELESS AND HUNGRY	10,000
HOBE SOUND NATURE CENTER PO BOX 214 HOBE SOUND, FL 33475	NONE	PUBLIC CHARITY	ENVIRONMENTAL SUPPORT	2,500
Total . . . . ▶ 3a				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOMAN SQUARE COMMUNITY CENTER FOUNDATION 3517 WEST ARTHINGTON STREET CHICAGO, IL 60624	NONE	FOUNDATION	SUPPORT FOR THE HOMELESS AND HUNGRY	1,000
HOPE RURAL SCHOOL 15929 SW 150TH STREET INDIANTOWN, FL 34956	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	2,000
HOUSE OF HOPE 2484 SE BONITA STREET STUART, FL 34997	NONE	PUBLIC CHARITY	AID THE HOMELESS AND HUNGRY	10,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JESUIT REFUGEE SERVICEUSA 1016 16TH STREET NW 500 WASHINGTON, DC 200365726	NONE	PUBLIC CHARITY	AID FOR INTERNATIONAL REFUGEES	2,000
JUPITER MEDICAL CENTER FOUNDATION 1210 S OLD DIXIE HIGHWAY JUPITER, FL 334589972	NONE	FOUNDATION	HEALTH CARE SUPPORT	1,000
KELLOGG GRADUATE SCHOOL OF MGMT 2020 RIDGE AVENUE 230 EVANSTON, IL 60201	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	5,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAWRENCEVILLE SCHOOLPO BOX 6125 LAWRENCEVILLE, NJ 086489987	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	1,000
LOBLOLLY COMMUNITY FOUNDATION INC 7407 SE HILL TERRACE HOBE SOUND, FL 33455	NONE	FOUNDATION	EDUCATIONAL AND HEALTH CARE SUPPORT	10,000
MALTZ JUPITER THEATRE 1001 EAST INDIANTOWN ROAD JUPITER, FL 33477	NONE	PUBLIC CHARITY	SUPPORT FOR THE ARTS	5,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MANHATTANVILLE COLLEGE 2900 PURCHASE STREET PURCHASE, NY 10577	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	5,000
MARTIN HEALTH FOUNDATION PO BOX 9010 STUART, FL 349952020	NONE	FOUNDATION	HEALTH CARE SUPPORT	100,000
MAYO CLINIC200 FIRST STREET SW ROCHESTER, MN 55905	NONE	PUBLIC CHARITY	HEALTH CARE SUPPORT	1,000
Total . . . . ▶ 3a				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEPKIN ABBEY 1098 MEPKIN ABBEY ROAD MONCKS CORNER, SC 29461	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	2,500
MERCER ISLAND SCHOOL FOUNDATION PO BOX 1243 MERCER ISLAND, WA 98040	NONE	FOUNDATION	EDUCAITONAL SUPPORT	4,000
MISS INC4434 SE CLECKLEY WAY STUART, FL 34997	NONE	PUBLIC CHARITY	AID TO THE HOMELESS	10,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSC HOLLINGS CANCER CENTER 86 JONATHAN LUCAS STREET 512 CHARLESTON, SC 29425	NONE	PUBLIC CHARITY	CANCER RESEARCH	10,000
OBLITERIDEPO BOX 19024 SEATTLE, WA 981091024	NONE	PUBLIC CHARITY	CANCER RESEARCH	4,000
PAN MASS CHALLENGE77 4TH AVENUE NEEDHAM, MA 02494	NONE	PUBLIC CHARITY	CANCER RESEARCH	1,534
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PERFORMING ARTS CONSORTIUM PO BOX 22507 HILTON HEAD ISLAND, SC 29925	NONE	PUBLIC CHARITY	SUPPORT OF THE ARTS	2,000
PORTER GAUD SCHOOL 300 ALBEMARLE ROAD CHARLESTON, SC 29407	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	5,000
REDEEMER LUTHERAN CHURCH 2450 SE OCEAN BLVD STUART, FL 34996	NONE	PUBLIC CHARITY	AID TO THE HOMELESS AND HUNGRY	4,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
REV AIDAN HYNES-ST CHRISTOPHERS CHURCH 12001 SE FEDERAL HIGHWAY HOBE SOUND, FL 33455	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	2,500
SALVATION ARMYPO BOX 2475 STUART, FL 349952475	NONE	PUBLIC CHARITY	AID TO THE HOMELESS AND HUNGRY	10,000
SISTERS OF THE HOLY NAMES OF JESUS & MARY PO BOX 248 JONESTOWN, MS 38639	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	5,000
Total . . . . ▶ 3a				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SPRING HILL COLLEGE 4000 DAUPHIN STREET MOBILE, AL 366081791	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	4,000
ST CHRISTOPHERS CHURCH 12001 SE FEDERAL HIGHWAY HOBE SOUND, FL 33455	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	3,000
ST VINCENT DE PAUL SOCIETY 12001 SE FEDERAL HIGHWAY HOBE SOUND, FL 33455	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	2,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TO TEACH WHO CHRIST ISPO BOX 7256 KENSINGTON, CT 060377256	NONE	PUBLIC CHARITY	RELIGIOUS SUPPORT	5,000
UNITED WAY OF MARTIN COUNTY PO BOX 362 STUART, FL 34995	NONE	PUBLIC CHARITY	COMMUNITY-WIDE SUPPORT FOR HOMELESS, HUNGRY & HEALTH CARE	20,000
UNIVERSTIY OF CHICAGO MEDICAL CENTER-CPCI 130 EAST RANDOLPH STREET 1400 CHICAGO, IL 60601	NONE	PUBLIC CHARITY	CANCER RESEARCH	2,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VISITING NURSE FOUNDATION 2400 SE MONTEREY ROAD 300 STUART, FL 34996	NONE	FOUNDATION	HEALTH CARE SUPPORT	1,000
VOLUNTEERS IN MEDICINE 417 SE BALBOA AVENUE STUART, FL 349942327	NONE	PUBLIC CHARITY	HEALTH CARE SUPPORT	2,000
WATER MISSIONS INTERNATIONAL PO BOX 31258 CHARLESTON, SC 29417	NONE	PUBLIC CHARITY	SUPPORT INTERNATIONAL HEALTH CARE	2,500
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WILLY T WILLIAD MEMORIAL FUND 9250-D SABLE RIDGE CIRCLE BOCA RATON, FL 33428	NONE	PUBLIC CHARITY	COMMUNITY EMOTIONAL SUPPORT	500
WINGS476 MEETING STREET SUITE E CHARLESTON, SC 29402	NONE	PUBLIC CHARITY	EDUCATIONAL SUPPORT	5,000
WISTAR INSTITUTE 3601 SPRUCE STREET 242 PHILADELPHIA, PA 191044268	NONE	PUBLIC CHARITY	CANCER RESEARCH	2,000
Total . . . . ▶ **3a**				371,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA, KS 66675	NONE	PUBLIC CHARITY	EMOTIONAL SUPPORT	200
Total . . . . ▶ 3a				371,734

TY 2017 Accounting Fees Schedule

Name: SUSAN R AND JOHN W SULLIVAN FOUNDATION

EIN: 22-2612047

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	5,030	2,515		2,515

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: SUSAN R AND JOHN W SULLIVAN FOUNDATION

EIN: 22-2612047

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MARKET POINT PARTNERS, LLC - 1231 GAIN		PURCHASED			540,983	338,406		0	212,535	9,958

TY 2017 Investments Corporate Bonds Schedule

Name: SUSAN R AND JOHN W SULLIVAN FOUNDATION

EIN: 22-2612047

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	272,011	268,713

TY 2017 Investments Government Obligations Schedule

Name:	SUSAN R AND JOHN W SULLIVAN FOUNDATION
EIN:	22-2612047
US Government Securities - End of Year Book Value:	197,608
US Government Securities - End of Year Fair Market Value:	196,095
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

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TY 2017 Investments - Other Schedule

Name: SUSAN R AND JOHN W SULLIVAN FOUNDATION

EIN: 22-2612047

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARBORETUM PARTNERS, LLC	FMV	0	77,500
CELLME, LLC	FMV	312,843	0
MARKET POINT PARTNERS, LLC	FMV	6,247	2,250
MUTUAL FUNDS	FMV	3,957,790	4,454,494
NMS-ELON TOWN CENTER	FMV	90,265	100,000
SAGIL LATIN AMERICAN OPPORTUNITY FUND	FMV	200,000	334,574
SHEM CREEK CAPITAL FUND	FMV	214,895	228,408
TANGO NET, INC. SERIES B STOCK	FMV	1,696	0
TANGO NET, INC. SERIES C STOCK	FMV	173,055	0
WH ASIA EMERGING MGR FUND, LLC	FMV	0	18,797

TY 2017 Other Expenses Schedule

Name: SUSAN R AND JOHN W SULLIVAN FOUNDATION

EIN: 22-2612047

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	26,623	26,623		0
OTHER PORTFOLIO EXPENSES PASS THROUGH ENTITIES	48	48		0
INVESTMENT INTEREST EXPENSE PASS THROUGH ENTITIES	2,639	2,639		0
LICENSE AND FEE	61	31		30
NONDEDUCTIBLE EXPENSES PASS THRU ENTITY	3	0		0

TY 2017 Other Income Schedule

Name: SUSAN R AND JOHN W SULLIVAN FOUNDATION

EIN: 22-2612047

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ARBORETUM PARTNERS, LLC	580	580	580
SHEM CREEK CAPITAL III, LLC	25,585	0	25,585
NMS-ELON TOWN CENTER, LLC	1,998	0	1,998
MARKET POINT PARTNERS, LLC RENTAL	-11,686	-4,793	-11,686
WH ASIA EMERGING MGR FUND	6,180	6,180	6,180
NMS-ELON TOWN CENTER, LLC	756	756	756
MARKET POINT PARTNERS, LLC SEC 1231	0	23,210	0

TY 2017 Other Liabilities Schedule

Name: SUSAN R AND JOHN W SULLIVAN FOUNDATION

EIN: 22-2612047

Description	Beginning of Year - Book Value	End of Year - Book Value
ARBORETUM PARTNERS, LLC	0	7,384

TY 2017 Other Professional Fees Schedule

Name: SUSAN R AND JOHN W SULLIVAN FOUNDATION

EIN: 22-2612047

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE/MANAGEMENT FEES	102,000	51,000		51,000
PROFESSIONAL FEES/MANAGEMENT FEES - PASS THUR ENTITIES	10,368	10,368		0

TY 2017 Taxes Schedule

Name: SUSAN R AND JOHN W SULLIVAN FOUNDATION

EIN: 22-2612047

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES ON INVESTMENT INCOME	5,762	0		0
FOREIGN TAX PAID ON DIVIDENDS	1,320	1,320		0
STATE TAXES ON INVESTMENT INCOME	1,406	0		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990

OMB No 1545-0047

2017

Name of the organization
SUSAN R AND JOHN W SULLIVAN FOUNDATION

Employer identification number
22-2612047

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
SUSAN R AND JOHN W SULLIVAN FOUNDATION

Employer identification number
22-2612047

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SUSAN R SULLIVAN 7315 SE GOLFHOUSE DRIVE HOBE SOUND, FL334558008	$ 100,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
SUSAN R AND JOHN W SULLIVAN FOUNDATION

Employer identification number
22-2612047

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	Employer identification number
SUSAN R AND JOHN W SULLIVAN FOUNDATION	22-2612047

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee