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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

2017

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation CHARLES R. WOOD FOUNDATION		A Employer identification number 22-2237193
Number and street (or P O box number if mail is not delivered to street address) FOUNDATION SOURCE 501 SILVERSIDE RD		B Telephone number (see instructions) (800) 839-1754
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19809-1377		C If exemption application is pending, check here. ☐ 6
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here. ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation. ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation 04 ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 39,997,352.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,000,000.			
	2 Check ☐ if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments.	3,158.	3,158.		
	4 Dividends and interest from securities.	570,528.	570,528.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,150,666.			
	b Gross sales price for all assets on line 6a 11,907,376.				
	7 Capital gain net income (from Part IV, line 2)		1,150,666.		
	8 Net short-term capital gain.				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH. 1	38,356.	38,356.		
	12 Total. Add lines 1 through 11	4,762,708.	1,762,708.		
	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH. 2	900.			900.
	b Accounting fees (attach schedule) ATCH. 3	250.			250.
	c Other professional fees (attach schedule) [4]	101,573.	101,423.		150.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5]	14,359.	2,759.		
	19 Depreciation (attach schedule) and depletion	65,295.			
	20 Occupancy				
	21 Travel, conferences, and meetings	4,546.	29.		4,516.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH. 6	98,559.	33.		98,526.
	24 Total operating and administrative expenses. Add lines 13 through 23.	285,482.	104,244.		104,342.
	25 Contributions, gifts, grants paid	1,579,430.			1,544,430.
	26 Total expenses and disbursements Add lines 24 and 25	1,864,912.	104,244.	0.	1,648,772.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,897,796.			
	b Net investment income (if negative, enter -0-)		1,658,464.		
	c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	535,671.	671,378.	671,378.
	3	Accounts receivable ▶ 2,925.			
		Less allowance for doubtful accounts ▶		2,925.	2,925.
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable.			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use.			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule) [7.]	3,026,420.	3,341,688.	3,277,062.
	b	Investments - corporate stock (attach schedule) ATCH 8 . . .	22,559,810.	22,221,773.	27,773,692.
	c	Investments - corporate bonds (attach schedule) ATCH 9 . . .	2,686,477.	2,667,851.	2,651,237.
	11	Investments - land, buildings, and equipment basis ▶ 3,000,000.			ATCH 10
	Less accumulated depreciation (attach schedule) ▶		3,000,000.	3,000,000.	
12	Investments - mortgage loans				
13	Investments - other (attach schedule) ATCH 11 . .	2,512,247.	2,428,101.	2,470,433.	
14	Land, buildings, and equipment basis ▶ 3,270,276.			ATCH 12	
	Less accumulated depreciation (attach schedule) ▶ 1,946,062.	1,389,509.	1,324,214.	100,000.	
15	Other assets (describe ▶ ATCH 13)	20,000.	20,000.	50,625.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	32,730,134.	35,677,930.	39,997,352.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue.			
	20	Loans from officers, directors, trustees, and other disqualified persons. .			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund.			
	29	Retained earnings, accumulated income, endowment, or other funds . .	32,730,134.	35,677,930.	
	30	Total net assets or fund balances (see instructions)	32,730,134.	35,677,930.	
	31	Total liabilities and net assets/fund balances (see instructions)	32,730,134.	35,677,930.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,730,134.
2	Enter amount from Part I, line 27a	2	2,897,796.
3	Other increases not included in line 2 (itemize) ▶ ATCH 14	3	50,000.
4	Add lines 1, 2, and 3	4	35,677,930.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,677,930.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,150,666.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,695,628.	32,980,469.	0.051413
2015	1,715,411.	34,606,808.	0.049569
2014	1,634,872.	35,738,299.	0.045746
2013	1,588,683.	33,945,731.	0.046801
2012	1,576,551.	31,961,093.	0.049327
2 Total of line 1, column (d)			2 0.242856
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.048571
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 37,480,234.
5 Multiply line 4 by line 3.			5 1,820,452.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 16,585.
7 Add lines 5 and 6.			7 1,837,037.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 1,648,772.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	33,169.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	33,169.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	33,169.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	19,700.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	14,318.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	34,018.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	849.
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 849. Refunded ☐ ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐ NY, ☐		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ FOUNDATION SOURCE Telephone no ▶ 800-839-1754 Located at ▶ 501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE ZIP+4 ▶ 19809-1377		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here ▶		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No	
If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 16		182,442.
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	32,707,139.
b	Average of monthly cash balances	1b	646,030.
c	Fair market value of all other assets (see instructions).	1c	4,697,830.
d	Total (add lines 1a, b, and c)	1d	38,050,999.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	38,050,999.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	570,765.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,480,234.
6	Minimum investment return. Enter 5% of line 5	6	1,874,012.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,874,012.
2a	Tax on investment income for 2017 from Part VI, line 5 2a		33,169.
b	Income tax for 2017 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b	2c	33,169.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,840,843.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,840,843.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,840,843.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,648,772.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,648,772.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,648,772.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,840,843.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only,			1,629,375.	
b Total for prior years 20 15 , 20 14 , 20 13				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 1,648,772				
a Applied to 2016, but not more than line 2a			1,629,375.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount,				19,397.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				1,821,446.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 17

b The form in which applications should be submitted and information and materials they should include

ATCH 18

c Any submission deadlines

ATCH 19

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ATCH 20

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 21				
Total	▶ 3a		1,579,430.	
b Approved for future payment				
Total	▶ 3b			

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	3,158.	
4	Dividends and interest from securities			14	570,528.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	1,150,666.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	ATCH 22 _____				38,356.	
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e)				1,762,708.	
13	Total. Add line 12, columns (b), (d), and (e)					1,762,708.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

CHARLES R. WOOD FOUNDATION

Employer identification number

22-2237193

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **CHARLES R. WOOD FOUNDATION**Employer identification number
22-2237193**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF CHARLES R. WOOD C/O D. PHILLIPS LLP 542 GLEN STREET GLENS FALLS, NY 12801	\$ 3,000,000.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number	22-2237193
--------------------------------	------------

(a) No.
from
Part I

(b)
Description of noncash property given

(c)
FMV (or estimate)
(See instructions.)

(d)
Date received

1

CONDO - 4951 GULF SHORE BLVD N. NAPLES

\$ 3,000,000.

04/05/2017

(a) No.
from
Part I

(b)
Description of noncash property given

(c)
FMV (or estimate)
(See instructions.)

(d)
Date received

(a) No.
from
Part I

(b)
Description of noncash property given

(c)
FMV (or estimate)
(See instructions)

(d)
Date received

(a) No.
from
Part I

(b)
Description of noncash property given

(c)
FMV (or estimate)
(See instructions)

(d)
Date received

(a) No.
from
Part I

(b)
Description of noncash property given

(c)
FMV (or estimate)
(See instructions)

(d)
Date received

(a) No.
from
Part I

(b)
Description of noncash property given

(c)
FMV (or estimate)
(See instructions.)

(d)
Date received

Name of organization CHARLES R. WOOD FOUNDATION

Employer identification number

22-2237193

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
K-1 INC/LOSS MS RE FUND VI OFFSHORE INVE	2.	2.
CLASS ACTION LAWSUIT PROCEEDS	225.	225.
FOREST WOOD REVENUE	38,037.	38,037.
BANK CHARGE REFUND	92.	92.
TOTALS	<u>38,356.</u>	<u>38,356.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
DOCUMENT DRAFTING	900.			900.
TOTALS	<u>900.</u>			<u>900.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX PREPARATION REPORTS	250.			250.
TOTALS	<u>250.</u>			<u>250.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
APPRAISAL SERVICES	150.		150.
INVESTMENT MANAGEMENT SERVICES	101,423.	101,423.	
TOTALS	<u>101,573.</u>	<u>101,423.</u>	<u>150.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
990-PF ESTIMATED TAX FOR 2017	11,600.	
FOREIGN TAX PAID	2,759.	2,759.
TOTALS	<u>14,359.</u>	<u>2,759.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	81,280.		81,280.
FOUNDATION DUES & MEMBERSHIPS	750.		750.
INDEMNIFICATION INSURANCE	2,250.		2,250.
K-1 EXP MS RE FUND VI OFFSHORE	33.	33.	
PROPERTY INSURANCE	12,189.		12,189.
STATE OR LOCAL FILING FEES	750.		750.
STORAGE OF ARTWORK	1,058.		1,058.
WEBSITE HOSTING/SUPPORT	249.		249.
TOTALS	98,559.	33.	98,526.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FEDERAL FARM CR BKS - 1.980% -	150,000.	147,758.
FEDERAL FARM CR BKS - 2.350% -	100,000.	98,779.
FEDERAL FARM CR BKS BOND - 2.5	49,965.	49,284.
FEDERAL HOME LOAN BANK - 2.500	102,857.	101,147.
FEDERAL HOME LOAN BANKS - 1.78	200,418.	194,530.
FEDERAL HOME LOAN BANKS - 2.25	49,954.	50,279.
FEDERAL HOME LOAN BANKS - 2.37	152,137.	151,212.
FEDERAL NATL MTG ASSN NOTE - 1	195,678.	188,528.
FFCB - 2.260% - 11/13/2024	325,956.	320,772.
FHLMC - 1.375% - 05/01/2020	99,950.	98,505.
US T - 1.375% - 09/15/2020	78,928.	78,851.
US T - 1.500% - 06/15/2020	232,537.	230,623.
US T NOTE - 1.375% - 09/30/201	8,983.	8,921.
US T NOTE - 1.625% - 02/15/202	65,682.	65,162.
US T NOTE - 1.875% - 11/30/202	324,788.	317,379.
US T NOTE - 2.375% - 08/15/202	358,261.	351,040.
US T NTS - 1.125% - 01/31/2019	41,872.	41,678.
US T NTS - 2.000% - 02/15/2025	320,925.	303,037.
US TIPS - 0.625% - 01/15/2024	134,314.	134,530.
US TURY - 1.750% - 01/31/2023	202,470.	199,379.
US TURY - 2.250% - 11/15/2025	146,013.	145,668.
US OBLIGATIONS TOTAL	<u>3,341,688.</u>	<u>3,277,062.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ADVANCE AUTO PARTS INC	35,750.	25,521.
ALEXION PHARMACEUTICALS, INC	45,338.	46,640.
ALIBABA GROUP HOLDING LTD	45,345.	86,215.
ALLEGION PLC	21,420.	22,754.
ALPHABET INC CL A	129,800.	284,418.
ALPHABET INC CL C	164,931.	222,883.
ALTRIA GROUP INC	124,904.	124,968.
AMAZON COM	180,760.	397,620.
AMER INTERNATIONAL GROUP INC	110,349.	107,542.
AMERICAN WATER WORKS COMPANY I	67,159.	92,771.
AMGEN INC	119,599.	124,860.
ANSYS INC	22,746.	31,732.
APPLE INC	243,764.	506,167.
AT&T, INC	39,097.	36,158.
AXALTA COATING SYSTEMS LTD	15,779.	16,245.
BAXTER INTERNATIONAL INC	105,854.	129,280.
BERKSHIRE HATHAWAY INC. CLASS	102,180.	208,329.
BLACKROCK INC	103,309.	133,565.
BRISTOL-MYERS SQUIBB CO	86,941.	141,373.
BROADCOM LIMITED	88,115.	131,276.
CELGENE CORP	47,178.	96,533.
CERNER CORPORATION	106,101.	120,628.
CHECK POINT SOFTWARE TECHNOLOG	144,508.	171,387.
CHEVRON CORP	117,218.	140,964.
CHUBB LIMITED	121,350.	139,846.
CHURCH & DWIGHT	113,734.	124,723.
CITIGROUP INC	115,275.	141,677.
COMCAST CORP	92,801.	126,077.
CONOCOPHILLIPS	115,023.	129,705.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CONSTELLATION BRANDS INC	56,746.	77,714.
COOPER COMPANIES INC	21,871.	24,185.
CORELOGIC INC	25,175.	28,789.
COSTCO WHOLESALE CORPORATION	33,805.	35,363.
CVS CAREMARK CORP	100,420.	98,673.
DANAHER CORP	150,084.	171,810.
DENTSPLY SIRONA INC	25,260.	28,965.
DISCOVER FINL SVCS COM	114,213.	154,686.
DODGE & COX STOCK	321,892.	334,432.
DOVER CORP	27,881.	34,741.
DOWDUPONT INC	127,496.	156,328.
DUKE ENERGY CO	38,097.	39,111.
DUN & BRADSTREET CORP	21,946.	24,274.
ECOLAB INC	33,435.	55,282.
ELI LILLY & CO	125,365.	139,528.
ENCANA CORP	35,145.	42,643.
ENI S.P.A	79,399.	84,435.
EOG RESOURCES INC	65,320.	72,300.
EXXON MOBIL CORP	112,462.	122,616.
FACEBOOK INC	75,603.	153,520.
FIDELITY NATIONAL INFORMATION	148,172.	175,478.
FIDELITY OVERSEAS FUND	621,457.	715,457.
FORTIVE CORPORATION	124,448.	144,700.
GENERAL ELECTRIC CO	60,274.	57,288.
GENERAL MILLS INC	37,501.	63,025.
GOLDMAN SACHS GROUP	85,591.	134,004.
HARRIS CORP DEL	18,142.	18,415.
HOME DEPOT INC	92,915.	204,692.
HONEYWELL INTL	40,020.	105,818.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
HUNT J B	93,785.	123,718.
IDEX CP	14,064.	19,796.
INGREDION INC	13,538.	13,980.
INT'L FLAVORS & FRAGRANCES INC	65,776.	84,546.
INTEL CORP	46,723.	105,060.
INTERNATIONAL BUSINESS MACHINE	58,372.	56,612.
ISHARES MSCI EMERGING MARKETS	315,351.	396,515.
ISHARES TRUST- ISHARES MSCI AL	346,916.	393,223.
JOHNSON & JOHNSON	91,858.	167,385.
JP MORGAN CHASE	70,043.	200,085.
KAR AUCTION SERVICES INC	24,023.	28,639.
KEYCORP	116,390.	150,751.
LABORATORY CORP AMER HLDGS	33,789.	37,485.
LOGMEIN, INC	14,208.	13,740.
MARRIOTT INTERNATIONAL INC. CL	40,316.	78,452.
MASCO CORP	59,538.	121,055.
MERCK & CO INC	99,462.	116,254.
MICROSOFT CORP	243,621.	411,618.
MORGAN STANLEY	185,582.	309,048.
NASDAQ OMX GROUP	34,659.	38,338.
NETFLIX INC	76,417.	123,814.
NEXTERA ENERGY, INC	48,555.	89,965.
NIKE INC-CL B	81,536.	93,888.
NORDEA BANK AB SPON ADR	78,041.	85,073.
NUVEEN PREFERRED SECURITIES FU	388,132.	400,092.
OCCIDENTAL PETROLEUM CORP	45,101.	50,752.
OLD WESTBURY GLOBAL SMALL CAP	2,479,191.	2,760,401.
OLD WESTBURY STRATEGIC OPPORTU	1,839,659.	1,981,395.
ORACLE CORP	72,325.	103,543.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
OW LARGE CAP STRATEGIES FD	5,426,191.	6,242,810.
PAYPAL HOLDINGS, INC	75,722.	130,234.
PEPSICO INC	167,390.	244,637.
PFIZER INC	120,136.	123,619.
PIMCO LOW DURATION INSTL	340,252.	340,410.
PRICELINE.COM INCORPORATED	185,636.	227,644.
PROCTER GAMBLE CO	104,665.	131,940.
RAYTHEON CO	106,578.	157,230.
RIO TINTO LIMITED NPV	31,763.	60,745.
SALESFORCE.COM	101,848.	152,936.
SAMSONITE INTL SA	14,619.	18,602.
SCHLUMBERGER LTD	41,405.	35,649.
SIX FLAGS ENTERTAINMENT CORPOR	22,113.	24,964.
SNAP ON INC	32,901.	34,860.
SOUTHWEST AIRLINES	95,498.	147,066.
SPECTRUM BRANDS HOLDINGS INC	30,849.	25,178.
STARBUCKS CORP COM	28,084.	71,271.
STERIS PLC	18,920.	23,442.
TESLA MOTORS INC	50,211.	71,611.
THE COCA-COLA CO	34,289.	47,302.
THE JM SMUCKER COMPANY	19,900.	19,381.
THERMO FISHER SCIENTIFIC INC	95,723.	131,207.
TJX COMPANIES INC	15,225.	68,508.
UNION PACIFIC	94,167.	133,966.
UNITED TECHNOLOGIES CORP	50,889.	77,563.
VANGUARD MID-CAP INDEX FD ADMI	929,974.	1,212,384.
VANGUARD REIT INDEX FD ADMIRAL	389,225.	404,443.
VANGUARD SMALL CAP INDEX FD AD	326,472.	404,707.
VANTIV INC - CLASS A	30,883.	36,187.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VERIZON COMMUNICATIONS	117,659.	125,709.
VISA INC	156,341.	363,496.
VULCAN MATERIALS CO	43,035.	66,752.
WABTEC	31,708.	31,676.
WALT DISNEY HOLDINGS CO	41,840.	119,981.
WATERS CORP	23,056.	28,399.
WYNDHAM WORLDWIDE	30,061.	40,786.
ZOETIS INC	73,111.	81,045.
TOTALS	<u>22,221,773.</u>	<u>27,773,692.</u>

FORM 990PF, PART II - CORPORATE BONDSATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ABBVIE INC SR NT - 2.500% - 05	75,666.	75,227.
AMERICAN HONDA FINANCE - 2.000	34,980.	34,876.
AMGEN INC - 2.200% - 05/22/201	81,560.	80,010.
ANHEUSER BUSCH COS INC - 1.900	80,409.	79,834.
APPLIED MATERIALS INC - 3.300%	102,924.	101,710.
AT&T INC NOTES - 5.600% - 05/1	50,550.	50,679.
BP GROUP PLC - 3.279% - 09/19/	65,578.	65,779.
CA INC - 5.375% - 12/01/2019	36,760.	36,706.
CAPITAL ONE FIN CO - 2.056% -	80,071.	80,232.
CATERPILLAR INC - 1.350% - 05/	99,944.	99,021.
CITIGROUP INC NOTE - 3.668% -	75,989.	76,069.
ECOLAB INC NOTE CALL MAKE WHOL	80,492.	79,954.
EXXON MOBIL CORP - 1.305% - 03	80,116.	79,926.
GOLDMAN SACHS GROUP INC - 2.37	49,987.	50,010.
INTERNATIONAL LEASE FIN CORP -	36,973.	36,841.
JOHN DEERE CAP CORP - 1.700% -	49,996.	49,513.
JP MORGAN CHASE - 3.125% - 01/	201,164.	201,101.
LOCKHEED MARTIN CORP - 3.350%	101,203.	102,812.
LOWES COS INC - 3.100% - 05/03	101,269.	100,354.
MORGAN STANLEY - 2.500% - 01/2	65,532.	65,161.
NATIONAL RURAL UTILSCOOP - 2.4	75,039.	74,564.
NOVARTIS AG ADR - 5.125% - 02/	88,161.	82,632.
PEPSICO INC NOTE - 3.125% - 11	101,819.	102,610.
PRAXAIR INC - 4.500% - 08/15/2	52,186.	51,856.
PUBLIC SVC ENTERPRISE GROUP IN	81,874.	80,063.
ROYAL BK - 1.500% - 06/07/2018	99,943.	99,799.
SHELL INTERNATIONAL - 1.375% -	79,822.	79,304.
SUMITOMO MITSUI - 2.442% - 10/	80,128.	79,148.
TEXAS INSTRS INC - 1.650% - 08	50,492.	49,701.

FORM 990PF, PART II - CORPORATE BONDSATTACHMENT 9 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
TORONTO DOMINION - 1.950% - 01	79,930.	79,910.
VIACOM INC NOTE - 3.875% - 12/	102,313.	102,000.
VMWARE INC - 2.300% - 09/21/20	75,034.	74,570.
WALMART STORES INC - 1.900% -	74,891.	74,511.
WISCONSIN PUB SVC CORP - 1.650	75,056.	74,754.
TOTALS	<u>2,667,851.</u>	<u>2,651,237.</u>

INVESTMENTS - LAND, BUILDINGS, EQUIPMENTATTACHMENT 10

FIXED ASSET DETAIL

ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
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CONDO - 4951 GULF

3,000,000

3,000,000

TOTALS

3,000,000

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 11

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FIFTH AVENUE MULTI-STRATEGY OF	2,000,000.	2,263,364.
MS GLOBAL DISTRESSED OPPORTUNI	21,671.	190,550.
MS RE FUND VI OFFSHORE INVESTO	406,430.	16,519.
TOTALS	<u>2,428,101.</u>	<u>2,470,433.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENTATTACHMENT 12

		FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL				
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
BUILDINGS - DOUBLE	SL	2,611,800			2,611,800	1,567,080	65,295		1,632,375.
LAND - DOUBLE H RA	L	344,789			344,789				
LAND IMPROVEMENTS	SL	64,886			64,886	64,886			64,886
EQUIPMENT	SL	99,422			99,422	99,422			99,422
FURNITURE & FIXTUR	SL	149,379			149,379	149,379			149,379
TOTALS		<u>3,270,276</u>			<u>3,270,276</u>	<u>1,880,767</u>			<u>1,946,062</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 13

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SALMONES: FANTASY (PAN-LEGS CR		400.
SALMONES: FAUNO		500.
SALMONES: HIGH SPIRITS (LEAP F		1,000.
SALMONES: NINO SILVESTRE		900.
SCULPTURE - HEBALD: CHILDREN A		27,825.
SCULPTURE - HEBALD: DANCING FA	20,000.	20,000.
TOTALS	<u>20,000.</u>	<u>50,625.</u>

ATTACHMENT 14FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
TO ADJ NON-CASH GRANT TO FMV	50,000.
TOTAL	<u>50,000.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11907376.		PUBLICLY-TRADED SECURITIES 10756710.					1,150,666.	
TOTAL GAIN(LOSS)							<u>1,150,666.</u>	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
DEAN J BECKOS FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE 1.00	0.	0.	0.
MICHAEL DELLA BELLA FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE, TREAS 1.00	0.	0.	0.
MARK FROST FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE 1.00	0.	0.	0.
CHELSEA HOOPES SILVER FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE 1.00	0.	0.	0.
BARBARA BECKOS MCDONALD FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE, VP 1.00	0.	0.	0.
DENNIS J PHILLIPS FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE 1.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 15 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
LINDA G TOOHEY FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE 1.00	0.	0.	0.
BARBARA W WAGES FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	PRES, TRUSTEE 1.00	0.	0.	0.
PAGE WAGES FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE, SEC 1.00	0.	0.	0.
HEATHER WARD FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE 1.00	0.	0.	0.
CHARLENE WOOD FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE, CHAIR 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 16

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
FOUNDATION SOURCE 55 WALLS DRIVE, 3RD FL FAIRFIELD, CT 06824	ADMINISTRATIVE	81,280.
BESSEMER TRUST 2 INTERNATIONAL PLACE, 22ND FL BOSTON, MA 02110	INV MGMT /ACCTG FEE	50,908.
GLENS FALLS NATIONAL 250 GLEN STREET, P.O. BOX 2161 GLENS FALLS, NY 12801	INVESTMENT MGMT	50,254.
	TOTAL COMPENSATION	<u>182,442.</u>

ATTACHMENT 17

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS



WWW.CHARLESRWOODFOUNDATION.COM

ATTACHMENT 18

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS



WWW.CHARLESRWOODFOUNDATION.COM

ATTACHMENT 19



990PF, PART XV - SUBMISSION DEADLINES

WWW.CHARLESRWOODFOUNDATION.COM

ATTACHMENT 20

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

WWW.CHARLESRWOODFOUNDATION.COM

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
ADIRONDACK CENTER FOR WRITING INC PO BOX 956 SARANAC LAKE, NY 12983	N/A PC	HIGH SCHOOL WRITING RETREAT PROGRAM	1,000
ADIRONDACK FOLK SCHOOL INCORPORATED PO BOX 2 LAKE LUZERNE, NY 12846	N/A PC	ADIRONDACK FOLK SCHOOL, REFIT AND EXPANSION PROJECT	4,570
ADIRONDACK HISTORICAL ASSOCIATION P O BOX 99 BLUE MOUNTAIN LAKE, NY 12812	N/A PC	THE ADIRONDACK EXPERIENCE PROJECT	250,000
ADIRONDACK MOUNTAIN CLUB INC 814 GOGGINS RD LAKE GEORGE, NY 12845	N/A PC	SNOWSHOES FOR THREE SEASONS AT HEART LAKE SCHOOL OUTREACH PROGRAM	2,300
ADIRONDACK SHAKESPEARE COMPANY LTD PO BOX 287 ADIRONDACK, NY 12808	N/A PC	ADIRONDACK SHAKESPEARE COMPANY CO-CURRICULAR EDUCATIONAL TOURS ACADEMIC YEAR 2017-2018	2,500
ADIRONDACK TREKS INC PO BOX 23 JOHNSBURG, NY 12843	N/A PC	JOHNSBURG YOUTH COMMITTEE 2017-2018 SCHOOL YEAR FIELD TRIPS	2,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ADIRONDACK VOICES INC PO BOX 4145 QUEENSBURY, NY 12804	N/A PC	COME TOGETHER WITH SONG PROJECT	1,000
AGRICULTURAL STEWARDSHIP ASSOCIATION 2531 STATE RTE 40 GREENWICH, NY 12834	N/A PC	LANDSCAPES FOR LANDSAKE ART SALE & EXHIBITION PROJECT	1,500
ALBANY JEWISH COMMUNITY CENTER 340 WHITEHALL RD ALBANY, NY 12208	N/A PC	EARLY CHILDHOOD CENTER SECURITY PROJECT	5,000
ALBANY MEDICAL CENTER HOSPITAL 43 NEW SCOTLAND AVE ALBANY, NY 12208	N/A PC	PEDIATRIC EMERGENCY DEPARTMENT PROJECT	250,000
AMORAK YOUTH HOME INC PO BOX 127 GLENS FALLS, NY 12801	N/A PC	HUDSON FALLS HEROES PROGRAM	3,500
BIG BROTHERS BIG SISTERS OF THE SOUTHERN ADIRONDAC 14 W NOTRE DAME ST GLENS FALLS, NY 12801	N/A PC	SCHOOL-BASED MENTORING PROGRAM	7,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
BOYS AND GIRLS CLUBS OF SCHENECTADY INC PO BOX 466 SCHENECTADY, NY 12301	N/A PC	QUACKENBUSH BOYS & GIRLS CLUB FACILITY PROJECT	75,000
BUS STOP CLUB INC 1014 COFFEE DR SCHENECTADY, NY 12303	N/A PC	BUS STOP CLUB CAMP WEEK PROGRAM	5,000
CAFE LENA INC PO BOX 245 SARATOGA SPGS, NY 12866	N/A PC	CAMPAIGN FOR CAFE LENA - RENOVATION AND REPAIR PROJECT	50,000
CAMP BRAVEHEARTS INC 19 CAMBRIDGE RD ALBANY, NY 12203	N/A PC	CAMP BRAVEHEARTS - AN ONCOLOGY CAMP FOR WOMEN	5,000
CAMP TLC TOGETHER LIVING A CHALLENGE CORPORATION 300 W OCEAN BLVD APT 6913 LONG BEACH, CA 90802	N/A PC	CAMP MOKI PROGRAM	2,000
CARITAS INCORPORATED 142 BAY ST GLENS FALLS, NY 12801	N/A PC	VOLUNTEER RECRUITMENT AND TRAINING/ PUBLIC OUTREACH PROGRAM	4,272

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CASTLETON COMMUNITY SENIORS INC 2108 MAIN ST CASTLETON, VT 05735	N/A PC	SCAMP SUMMER CAMP FOR CHILDREN PROGRAM	2,000
CHAMPLAIN CHILDRENS LEARNING CENTER INC 10 CLINTON ST ROUSES POINT, NY 12979	N/A PC	PLAYGROUND UPGRADES PROJECT	2,500
DOLLYWOOD FOUNDATION 111 DOLLYWOOD LN PIGEON FORGE, TN 37863	N/A PC	IMAGINATION LIBRARY PROGRAM IN THE NEW YORK COUNTIES OF ESSEX, CLINTON, FRANKLIN AND HAMILTON	30,000
DOUBLE H - HOLE IN THE WOODS RANCH INC 97 HIDDEN VALLEY RD LAKE LUZERNE, NY 12846	N/A PC	BRONCO BUSTER SCULPTURE (SEE ATTACHED IN-KIND GRANT SCHEDULE)	50,000
DOUBLE H - HOLE IN THE WOODS RANCH INC 97 HIDDEN VALLEY RD LAKE LUZERNE, NY 12846	N/A PC	PRIORITY ROOF REPLACEMENT PROJECT	75,000
ELLIS HOSPITAL FOUNDATION INC 1101 NOTT ST SCHENECTADY, NY 12308	N/A PC	EXPANSION AND ENHANCEMENT OF MENTAL HEALTH SERVICES FOR ADOLESCENTS PROJECT	13,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FAMILIES FIRST IN ESSEX COUNTY INC PO BOX 565 ELIZABETHTOWN, NY 12932	N/A PC	2017 SUMMER CAMP AT SOUTHWOODS PROGRAM	6,000
GLEN FALLS OPERETTA CLUB INC PO BOX 687 GLENS FALLS, NY 12801	N/A PC	SPONSORSHIP OF THE FALL PRESENTATION OF OLIVER PROJECT	2,800
GLENS FALLS AREA YOUTH CENTER INC CORNER OF MISSION MONTCALM ST GLENS FALLS, NY 12801	N/A PC	FLOORING REPLACEMENT PROJECT	7,380
GLENS FALLS HOSPITAL INC 100 PARK ST GLENS FALLS, NY 12801	N/A PC	CT SIMULATOR FOR THE CR WOOD CANCER CENTER PROJECT	100,000
GLENS FALLS SYMPHONY ORCHESTRA INC PO BOX 2036 GLENS FALLS, NY 12801	N/A PC	TO PURCHASE THE STAND LIGHTS	2,743
GRANVILLE ASSEMBLY OF GOD 18 BULKLEY AVE GRANVILLE, NY 12832	N/A PC	THE LIGHTHOUSE EVENT PROGRAM	400

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GREATER BENNINGTON INTERFAITH COMMUNITY SERVICES I PO BOX 702 BENNINGTON, VT 05201	N/A PC	TO SUPPORT MEALS PROVIDED BY THE KITCHEN CUPBOARD FOOD SHELF THIS SUMMER	1,700
GREATER BENNINGTON INTERFAITH COMMUNITY SERVICES I PO BOX 702 BENNINGTON, VT 05201	N/A PC	TO SUPPORT MEALS PROVIDED BY THE KITCHEN CUPBOARD FOOD SHELF THIS HOLIDAY SEASON	1,700
HARTFORD VOLUNTEER FIRE CO INC PO BOX 121 HARTFORD, NY 12838	N/A PC	TO PURCHASE MULTIGAS DETECTOR	1,425
HAYNES HOUSE OF HOPE INC 7187 STATE RTE 149 GRANVILLE, NY 12832	N/A PC	PROJECT TO CREATE 4-SEASON SUNROOM FOR HAYNES HOUSE	10,000
HISTORIC SALEM COURTHOUSE PRESERVATION ASSOCIATION PO BOX 140 SALEM, NY 12865	N/A PC	LUNCH, LEARN & PLAY PROGRAM	5,000
HUDSON RIVER MUSIC HALL PRODUCTIONS 10 MAPLE ST HUDSON FALLS, NY 12839	N/A PC	TO PURCHASE THE CONCERT SOUND SYSTEM FOR THE STRAND THEATER REVIVAL PROJECT	37,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
INDIAN LAKE CENTRAL SCHOOL 6345 NYS RTE 30 INDIAN LAKE, NY 12842	N/A	GOV	TO PURCHASE A PIANO AND RISERS FOR THE PERFORMANCE SPACE UPDATING PROJECT	20,770
INDIAN LAKE VOLUNTEER AMBULANCE CORP INC PO BOX 39 INDIAN LAKE, NY 12842	N/A	PC	TO PURCHASE ONE CPR DEVICE	15,220
JOHNSBURG CENTRAL SCHOOL DISTRICT 165 MAIN ST NORTH CREEK, NY 12853	N/A	GOV	IMAGINATION LIBRARY - JOHNSBURG CHAPTER	660
JUNIOR ACHIEVEMENT USA 1 EDUCATION WAY COLORADO SPGS, CO 80906	N/A	PC	PROGRAM MATERIALS FOR THE FINANCIAL LITERACY PROGRAM AT OLIVER WINCH MIDDLE SCHOOL	500
KEENE VALLEY NEIGHBORHOOD SERVICES INC PO BOX 46 KEENE VALLEY, NY 12943	N/A	PC	TO PURCHASE NEW TRANSPORT VAN	12,500
LAKE GEORGE MUSIC FESTIVAL 7 STONE PINE LN QUEENSBURY, NY 12804	N/A	PC	FESTIVAL ARTIST HOUSING FOR TWO STUDENTS	1,250

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LAKE GEORGE OPERA FESTIVAL ASSOCIATION INC 19 ROOSEVELT DR SARATOGA SPRINGS, NY 12866	N/A PC	OPERA SARATOGA'S YOUNG ARTIST PROGRAM	5,000
LITTLE THEATER ON THE FARM INC 27 PLUM RD FORT EDWARD, NY 12828	N/A PC	BARN RESTORATION PROJECT	4,855
LOWER ADIRONDACK REGIONAL ARTS COUNCIL INC 7 LAPHAM PL GLENS FALLS, NY 12801	N/A PC	UPGRADE LARAC'S LAPHAM GALLERY LIGHTING SYSTEM TO LED	5,000
MERCY CARE FOR THE ADIRONDACKS INC 185 OLD MILITARY RD LAKE PLACID, NY 12946	N/A PC	ELDERCARE PROGRAM	2,500
MORIAH CENTRAL SCHOOL DISTRICT 39 VIKING LN FORT HENRY, NY 12974	N/A GOV	BACKPACKS FOR AT RISK CHILDREN PROGRAM	1,000
NORTH COUNTRY HEALTHY HEART NETWORK INC 126 KIWASSA RD SARANAC LAKE, NY 12983	N/A PC	BIKE HELMETS AND EDUCATION MATERIALS AND PROPS FOR THE FRANKLIN COUNTY SAFE ROUTES TO SCHOOL PROGRAM	3,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
NORTH COUNTRY MINISTRY PO BOX 111 NORTH CREEK, NY 12853	N/A PC		25TH ANNIVERSARY CAMPAIGN	12,500
NYSARC INC 2902 RTE 9 BALLSTON SPA, NY 12020	N/A PC		AUTISM EXPO & ART EXHIBIT AND SIBSHOPS PROGRAMS	3,260
PARSONS CHILD & FAMILY CENTER 60 ACADEMY RD ALBANY, NY 12208	N/A PC		EQUIPMENT AND SUPPLIES FOR CAMP TO BELONG-NEW YORK PROJECT	5,000
PEMBER LIBRARY & MUSEUM 33 W MAIN ST GRANVILLE, NY 12832	N/A PC		BOOKS, SUPPLIES, ADVERTISING AND PROMOTION FOR THE CHILDREN'S PROGRAMS	2,000
REGIONAL FOOD BANK OF N E NY INC 965 ALBANY SHAKER RD LATHAM, NY 12110	N/A PC		ADOPT-A-PROGRAM FUNDS	145,600
RUTLAND AREA FOODSHELF 65 RIVER ST RUTLAND, VT 05701	N/A PC		FOOD PANTRY MEALS SERVED THIS HOLIDAY SEASON	1,700

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RUTLAND AREA FOODSHEL 65 RIVER ST RUTLAND, VT 05701	N/A PC	FOOD PANTRY MEALS SERVED THIS SUMMER	1,700
SALEM ART WORKS INC PO BOX 512 SALEM, NY 12865	N/A PC	ART 101 AND ART EXPLORATIONS-YOUTH PROGRAMMING AT SALEM ART WORKS	1,000
SARANAC LAKE AREA YOUTH PROGRAM 39 MAIN ST SARANAC LAKE, NY 12983	N/A GOV	SARANAC LAKE AREA YOUTH PROGRAM	1,000
SARANAC LAKE YOUTH CENTER INC PO BOX 1003 SARANAC LAKE, NY 12983	N/A PC	TO PURCHASE CONSUMABLE SUPPLIES	1,500
SARATOGA SPRINGS PERFORMING ARTS CENTER INC 108 AVE OF THE PINES SARATOGA SPRINGS, NY 12866	N/A PC	REPLACEMENT OF THE GAZEBO STAGE PROJECT	150,000
SILVER BAY ASSOCIATION FOR CHRISTIAN CONFERENCE AN 87 SILVERBAY RD SILVER BAY, NY 12874	N/A PC	OPEN PATHWAYS SUMMER CAMP YOUTH SCHOLARSHIP FUND AND AFTER SCHOOL PROGRAM	15,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SPECIAL OLYMPICS NEW YORK INC 504 BALLTOWN RD SCHENECTADY, NY 12304	N/A PC	SUMMER STATE GAMES PROJECT	7,500
SUNNYVIEW HOSPITAL AND REHABILITATION CENTER FOUND 1270 BELMONT AVE SCHENECTADY, NY 12308	N/A SO I	PURCHASE OF FUNCTIONAL ELECTRICAL LEG AND ARM STIMULATION CYCLE PROJECT	20,000
TEARS FOUNDATION 11102 SUNRISE BLVD E PUYALLUP, WA 98374	N/A PC	CRIBS FOR KIDS OUTREACH PROJECT	1,000
THE HYDE COLLECTION TRUST 161 WARREN ST GLENS FALLS, NY 12801	N/A PC	TRANSFORMATION THE FEIBES & SCHMITT PROJECT	50,000
THE MENTOR CONNECTOR 110 MERCHANTS ROW STE 105 PO BOX RUTLAND, VT 05701	N/A PC	FOSTER CARE MENTORING PROGRAM 2ND YEAR	7,500
TICONDEROGA CENTRAL SCHOOL DISTRICT 5 CALKINS PL TICONDEROGA, NY 12883	N/A GOV	TICONDEROGA AREA BACKPACK PROGRAM	13,725

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 21 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TICONDEROGA FESTIVAL GUILD INC PO BOX 125 TICONDEROGA, NY 12883	N/A PC	CONCERTS IN THE PARK PROGRAM	1,000
TOWN OF JOHNSBURG LIBRARY 219 MAIN ST, P O BOX 7 NORTH CREEK, NY 12853	N/A GOV	SOLAR PANELS FOR LIBRARY BUILDING ROOF PROJECT	5,000
UPPER VALLEY HAVEN INC 713 HARTFORD AVE WHITE RIVER JUNCTION, VT 05001	N/A PC	FOOD PANTRY MEALS SERVED THIS HOLIDAY SEASON	1,700
UPPER VALLEY HAVEN INC 713 HARTFORD AVE WHITE RIVER JUNCTION, VT 05001	N/A PC	FOOD PANTRY MEALS SERVED THIS SUMMER	1,700
VILLAGE OF LAKE GEORGE P O BOX 791 LAKE GEORGE, NY 12845	N/A GOV	SHEPARD PARK AMPHITHEATER IMPROVEMENT PROJECT	25,000
WORLD AWARENESS CHILDRENS MUSEUM 89 WARREN ST GLEN FALLS, NY 12801	N/A PC	HOLA, MEXICO PROGRAM	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 21 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR
AND

RECIPIENT NAME AND ADDRESS

FOUNDATION STATUS OF RECIPIENT

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

X-QUEST INC
1131 VAN ANTWERP RD
SCHENECTADY, NY 12309

N/A
PC

SHOWER AND PLUMBING IMPROVEMENTS FOR THE GETTING
CLEAN PROJECT

10,000

TOTAL CONTRIBUTIONS PAID

1,579,430

TOTAL Part 1, Line 25, Column (a) and Part XV, Line 3a

\$ 1,579,430

Less amount counted as a qualifying distributions on Part XII, Line 2a in 2010

\$ 35,000

TOTAL Part I, Line 25, Column (d)

\$ 1,544,430

Part XV (Form 990-PF) - Distributions of Property Value at Fair Market Value at Date of Distribution

Method for Determining Value of bikes.

Fair Market Value

Description of Property	Units	Date of Distribution	Grant Recipient	Fair Market Value of Property	Book Value of Property	Total Amount of Grant
Sculpture "Bronco Buster"	1	9/27/2017	DOUBLE H - HOLE IN THE WOODS RANCH INC	\$ 50,000	\$ -	\$ 50,000
Total				\$ 50,000	\$ -	\$ 50,000

Form 990-PF, Part III, Line 3 - Other Increases.

\$ 50,000

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>ATTACHMENT 22</u>	
				<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
K-1 INC/LOSS			14	2.	
CLASS ACTION LAWSUIT PROCEEDS			01	225.	
FOREST WOOD REVENUE			01	38,037.	
BANK CHARGE REFUND			01	92.	
TOTALS				<u>38,356.</u>	