

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

| | | | |
|--|--|--|--|
| Name of foundation THE SAGNER FAMILY FOUNDATION | | A Employer identification number 22-1711646 | |
| % DEBORAH SAGNER | | | |
| Number and street (or P.O. box number if mail is not delivered to street address) 210 Central Park South Suite 20C | Room/suite | B Telephone number (see instructions) (917) 477-4085 | |
| City or town, state or province, country, and ZIP or foreign postal code New York, NY 10019 | | C If exemption application is pending, check here <input type="checkbox"/> | |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> | |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> | |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 19,599,734 | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | 0 | | | |
| | 2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | 61 | 61 | | |
| | 4 Dividends and interest from securities | 203,447 | 201,916 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) _____ | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 469,782 | | | |
| | b Gross sales price for all assets on line 6a _____ 141,174 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 469,651 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances _____ | | | | |
| Operating and Administrative Expenses | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | 21,523 | 27,417 | | |
| | 12 Total. Add lines 1 through 11 | 694,813 | 699,045 | | |
| | 13 Compensation of officers, directors, trustees, etc | 99,640 | 24,910 | | 74,730 |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | 7,622 | 1,906 | | 5,716 |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach schedule) | 5,671 | 2,835 | 0 | 2,836 |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest | 23,535 | 23,535 | | |
| | 18 Taxes (attach schedule) (see instructions) | 4,124 | 4,124 | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | 91,000 | 22,750 | | 68,250 |
| | 21 Travel, conferences, and meetings | 5,659 | | | 5,659 |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | 241,976 | 239,773 | | 1,935 |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 479,227 | 319,833 | 0 | 159,126 |
| | 25 Contributions, gifts, grants paid | 904,497 | | | 904,497 |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | 1,383,724 | 319,833 | 0 | 1,063,623 |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | -688,911 | | | |
| | b Net investment income (if negative, enter -0-) | | 379,212 | | |
| c Adjusted net income (if negative, enter -0-) | | | | | |

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

| | |
|-----------------|---|
| Part III | Analysis of Changes in Net Assets or Fund Balances |
|-----------------|---|

| | | | |
|----------|--|----------|------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 18,621,985 |
| 2 | Enter amount from Part I, line 27a | 2 | -688,911 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 17,933,074 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 17,933,074 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|---|---|---|-------------------------------------|
| 1a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------------|---|--|---|
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|---|----------|---------|
| 2 Capital gain net income or (net capital loss) | <div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div> | 2 | 469,651 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2016 | 766,976 | 18,430,280 | 0 041615 |
| 2015 | 726,423 | 14,739,544 | 0 049284 |
| 2014 | 541,363 | 12,514,752 | 0 043258 |
| 2013 | 507,870 | 11,584,226 | 0 043842 |
| 2012 | 461,568 | 11,692,220 | 0 039477 |
| 2 Total of line 1, column (d) | | | 2 0 217476 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 3 0 043495 |
| 4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 | | | 4 22,235,775 |
| 5 Multiply line 4 by line 3 | | | 5 967,145 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 6 3,792 |
| 7 Add lines 5 and 6 | | | 7 970,937 |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 8 1,063,623 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|-----------|---|-----------|-------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 3,792 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2. | 3 | 3,792 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 3,792 |
| 6 | Credits/Payments | | |
| a | 2017 estimated tax payments and 2016 overpayment credited to 2017 | 6a | 9,026 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d. | 7 | 9,026 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 5,234 |
| 11 | Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 5,234 Refunded <input type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----------|-----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | No |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | 1b | No |
| c Did the foundation file Form 1120-POL for this year? | 1c | No |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____ | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i> | 2 | No |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | 3 | No |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | No |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i> | 5 | No |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> | 7 | Yes |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . | 8b | Yes |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | 9 | No |
| 10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> | 10 | No |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|-----------|--|-----------|------------|-----------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A | 13 | Yes | |
| 14 | The books are in care of DEBORAH SAGNER Telephone no (917) 477-4085 | | | |

Located at **210 CENTRAL PARK SOUTH 20C NEW YORK NY**ZIP+4 **10019**

| | | | | |
|-----------|--|-----------|------------|-----------|
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 | | | |
| 16 | At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶ | 16 | Yes | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | | |
|-----------|--|-----------|------------|-----------|
| 1a | During the year did the foundation (either directly or indirectly) | | Yes | No |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> | 1b | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> | 1c | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> | 2b | | No |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b | If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? | 4b | | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

| | | | | | |
|-----------|--|------------------------------|--|--|-----------|
| 5a | During the year did the foundation pay or incur any amount to | | | | |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | 5b | | | |
| | Organizations relying on a current notice regarding disaster assistance check here. | | | | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | | | | |
| | <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> | <input type="checkbox"/> Yes | <input type="checkbox"/> No | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | | | | |
| | | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | | |
| | <i>If "Yes" to 6b, file Form 8870</i> | | | | No |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | | | | |
| | | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| b | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | | | |

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|--|---|---|---|---------------------------------------|
| Deborah Sagner 210 Central Pk S New York, NY 10019 | President 0 | 99,640 | 0 | 0 |
| Alan Sagner 3349 St Malo Ct Palm Beach, FL 33410 | Chairman 0 | 0 | 0 | 0 |
| Rachel Buurma 4323 Baltimore Avenue Philadelphia, PA 19104 | Trustee 0 | 0 | 0 | 0 |
| Jacob Buurma 731 Warren Street Westfield, NJ 07090 | Trustee 0 | 0 | 0 | 0 |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | Contributions to employee benefit plans and deferred compensation (d) | Expense account, (e) other allowances |
|---|---|------------------|---|---------------------------------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 | |
| | |
| | |
| 2 | |
| | |
| | |
| 3 | |
| | |
| | |
| 4 | |
| | |
| | |

Part IX-B

Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| | |
| | |
| All other program-related investments See instructions | |
| 3 | |
| | |
| | |

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities. | 1a | 8,518,163 |
| b | Average of monthly cash balances. | 1b | 502,732 |
| c | Fair market value of all other assets (see instructions). | 1c | 13,553,496 |
| d | Total (add lines 1a, b, and c). | 1d | 22,574,391 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 22,574,391 |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 338,616 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. | 5 | 22,235,775 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 1,111,789 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|--|-----------|-----------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 1,111,789 |
| 2a | Tax on investment income for 2017 from Part VI, line 5. | 2a | 3,792 |
| b | Income tax for 2017 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 3,792 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 1,107,997 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | |
| 5 | Add lines 3 and 4. | 5 | 1,107,997 |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | 7 | 1,107,997 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|---|-----------|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. | 1a | 1,063,623 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | 0 |
| b | Cash distribution test (attach the required schedule). | 3b | 0 |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4. | 4 | 1,063,623 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions). | 5 | 3,792 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 1,059,831 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2016 | (c) 2016 | (d) 2017 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2017 from Part XI, line 7 | | | | 1,107,997 |
| 2 Undistributed income, if any, as of the end of 2017 | | | | |
| a Enter amount for 2016 only. | | | 247,807 | |
| b Total for prior years 2015, 2014, 2013 | | | | |
| 3 Excess distributions carryover, if any, to 2017 | | | | |
| a From 2012. | | | | |
| b From 2013. | | | | |
| c From 2014. | | | | |
| d From 2015. | | | | |
| e From 2016. | 0 | | | |
| f Total of lines 3a through e. | 0 | | | |
| 4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,063,623</u> | | | | |
| a Applied to 2016, but not more than line 2a | | | 247,807 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | | | |
| c Treated as distributions out of corpus (Election required—see instructions). | | | | |
| d Applied to 2017 distributable amount. | | | | 815,816 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | | | |
| e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions | | | | |
| f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 | | | | 292,181 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | | | | |
| 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). | | | | |
| 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a | 0 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2013. | | | | |
| b Excess from 2014. | | | | |
| c Excess from 2015. | | | | |
| d Excess from 2016. | | | | |
| e Excess from 2017. | 0 | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

| | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
| 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶ | | | | | |
| b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | | | | | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | Tax year | Prior 3 years | | | (e) Total |
| | (a) 2017 | (b) 2016 | (c) 2015 | (d) 2014 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . | | | | | |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

| | |
|--|--|
| 1 Information Regarding Foundation Managers: | |
| a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NA | |
| b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NA | |
| ◀ ▶ | |
| 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: | |
| Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d | |
| a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed Deborah Sagner 210 Central Park South New York, NY 10019 (908) 305-1020 | |
| b The form in which applications should be submitted and information and materials they should include Letter | |
| c Any submission deadlines None | |
| d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors None | |

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|---------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> See Additional Data Table | | | | |
| Total | | | 3a | 904,497 |
| b <i>Approved for future payment</i> | | | | |
| Total | | | 3b | |

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions) |
|----------|--|
| | |

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | |
|---|--|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | | | No |
| (2) Other assets. | | | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | | No |
| (3) Rental of facilities, equipment, or other assets. | | | No |
| (4) Reimbursement arrangements. | | | No |
| (5) Loans or loan guarantees. | | | No |
| (6) Performance of services or membership or fundraising solicitations. | | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|-------------|---------------------|---|--|
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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
| | | |
| | | |
| | | |
| | | |

| | | | |
|------------------|--|------------|-------|
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | |
| | ***** | 2018-05-15 | ***** |
| | Signature of officer or trustee | Date | Title |

| |
|--|
| May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
|--|

| | | | | | |
|-------------------------------|---|----------------------|------|---|-------------------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed <input type="checkbox"/> | PTIN |
| | LISA KNEE | | | | P00509970 |
| | Firm's name ▶ EISNERAMPER LLP | | | | Firm's EIN ▶ |
| | Firm's address ▶ 750 THIRD AVENUE NEW YORK, NY 100172703 | | | | Phone no (212) 891-4015 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|--|---|---|-------------------------------------|
| FIDELITY 1082 - PUBLICLY TRADED SECURITIES | P | | |
| FIDELITY 0389 - PUBLICLY TRADED SECURITIES | P | | |
| FIDELITY 1082 - PUBLICLY TRADED SECURITIES | P | | |
| GAIN ON DISPOSITION OF PERMIT CAPITAL MORTGAGE | P | | |
| GAIN ON DISPOSITION OF HILLVIEW GLOBAL ALPHA OFFSHORE FUND | P | | |
| GAIN ON DISPOSITION OF PS INSTITUTIONAL OFFSHORE FUND | P | | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| | | | 1,525 |
| | | | 40,858 |
| | | | 383 |
| | | | 21 |
| | | | 228,691 |
| | | | 56,999 |


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| ACLU FOUNDATION125 broad street new york, NY 10004 | NONE | PC | For its general charitable purposes | 25,000 |
| barrington stage company 30 union street pittsfield, MA 01201 | none | PC | For its general charitable purposes | 5,000 |
| center for constitutional rights 666 broadway 7th floor new york, NY 10012 | none | PC | For its general charitable purposes | 30,000 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| ORGANIZE FLORIDA134 E colonial drive orlando, FL 32801 | none | PC | For its general charitable purposes | 10,000 |
| forward125 maiden lane 8th floor new york, NY 10038 | none | PC | For its general charitable purposes | 1,000 |
| guardian training1922 Webster ST oakland, CA 94612 | none | PC | For its general charitable purposes | 2,000 |
| Total ▶ 3a | | | | 904,497 |


| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| guggenheim museum1071 fifth avenue new york, NY 10128 | none | PC | For its general charitable purposes | 140 |
| if not now28 T st Apt A palo alto, CA 94306 | none | PC | For its general charitable purposes | 1,100 |
| ignite adaptive sports 2861 eldora ski road nederland, CO 80466 | none | PC | For its general charitable purposes | 10,000 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| J street education fund PO BOX 66073 Washington, DC 20035 | none | PC | for its general charitable purposes | 10,000 |
| kravis center for performing arts 701 okeechobee boulevard west palm beach, FL 33401 | none | PC | for its general charitable purposes | 10,000 |
| lincoln center theater 10 lincoln center plaza new york, NY 10023 | none | PC | for its general charitable purposes | 8,500 |
| Total  | | | | 904,497 |
| 3a | | | | |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| manhattan theatre 311 west 43rd street 8th floor new york, NY 10036 | none | PC | for its general charitable purposes | 2,500 |
| media mobilizing project 4534 baltimore ave philadelphia, PA 17143 | none | PC | for its general charitable purposes | 25,000 |
| metropolitan museum of art 1000 fifth avenue new york, NY 10028 | none | PC | for its general charitable purposes | 1,500 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| metropolitan opera 30 lincoln center plaza new york, NY 10023 | none | PC | for its general charitable purposes | 15,000 |
| montclair film festival8 hillside avenue montclair, NJ 07042 | none | PC | for its general charitable purposes | 1,000 |
| movement strategy center 436 14th street 500 oakland, CA 94612 | none | PC | for its general charitable purposes | 75,000 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| NEO philanthropy 45 west 36th street 6th floor new york, NY 10018 | none | PC | for its general charitable purposes | 52,000 |
| NJPAC1 center street newark, NJ 07102 | none | PC | for its general charitable purposes | 35,000 |
| palm beach drama works 201 clematis street west palm beach, FL 33401 | none | PC | for its general charitable purposes | 6,000 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| pingry school131 martinsville road basking ridge, NJ 07920 | none | PC | for its general charitable purposes | 1,300 |
| planned parenthood 2300 north florida mango road west palm beach, FL 33409 | none | PC | for its general charitable purposes | 30,000 |
| the opportunity project 30 E Willow Street millburn, NJ 07041 | none | PC | for its general charitable purposes | 5,000 |
| Total  | | | | 904,497 |
| 3a | | | | |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| the nation institute116 East 16th Street new york, NY 10003 | none | PC | for its general charitable purposes | 11,008 |
| the philadelphia museum of art 2525 pennsylvania avenue philadelphia, PA 19130 | none | PC | for its general charitable purposes | 363 |
| the philadelphia school 2501 lombard street philadelphia, PA 19146 | none | PC | for its general charitable purposes | 3,500 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| the public theater425 lafayette street new york, NY 10003 | none | PC | for its general charitable purposes | 5,000 |
| whitney museum99 gansevoort st new york, NY 10014 | none | PC | for its general charitable purposes | 1,100 |
| the newark museum49 wahington st newark, NJ 07102 | none | PC | for its general charitable purposes | 260,000 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| EDUCATION LAW CENTER INC 60 PARK PLACE 300 NEWARK, NJ 07102 | none | PC | for its general charitable purposes | 25,000 |
| Fairchild Tropical Botanic Garden 10901 Old Cutler Road Coral Gables, FL 33156 | NONE | PC | for its general charitable purposes | 36 |
| Georgia Stand Up 501 Pulliam St Sw suite 144 atlanta, GA 30312 | none | PC | for its general charitable purposes | 1,000 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| israel tennis center3275 W hillsboro Blvd deerfield Beach, FL 33442 | none | PC | for its general charitable purposes | 150 |
| Kent Place School42 norwood avenue summit, NJ 07901 | none | PC | for its general charitable purposes | 1,000 |
| kenwood oakland community organization 4242 s COTTAGE GROVE AVE CHICAGO, IL 60653 | NONE | PC | FOR ITS GENERAL CHARITABLE PURPOSES | 5,000 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| New Museum of New York235 BOWERY New York, NY 10002 | none | PC | for its general charitable purposes | 100 |
| New York Communities Organizing Fund Inc 1 Metrotech Center North 11th Floo brooklyn, NY 11201 | none | PC | for its general charitable purposes | 16,000 |
| north star fund520 eighth avenue suite 1800 new york, NY 10018 | none | PC | for its general charitable purposes | 81,200 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| PROTEUS FUND 15 Research Drive Suite B Amherst, MA 01002 | none | PC | for its general charitable purposes | 50,000 |
| public accountability initiative 49 Virginia Place Buffalo, NY 14202 | none | PC | for its general charitable purposes | 20,000 |
| STOCKBRIDGE LIBRARYPO BOX 119 46 MAIN STREET STOCKBRIDGE, MA 01262 | none | PC | for its general charitable purposes | 500 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| texas organizing project Ed fund 2404 caroline st houston, TX 77004 | none | PC | for its general charitable purposes | 500 |
| tides centerPO BOX 29198 San Francisco, CA 94129 | none | PC | for its general charitable purposes | 5,000 |
| UJA of greater metrowest NJ 901 route 10 PO BOX 929 Whippany, NJ 07981 | none | PC | for its general charitable purposes | 5,000 |
| Total ▶ 3a | | | | 904,497 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|---------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| unicorn riotPO BOX 7472 Minneapolis, MN 55407 | none | PC | for its general charitable purposes | 1,000 |
| acre institute1901 w caroll ave 3rd floor chicago, IL 60612 | none | PC | for its general charitable purposes | 50,000 |
| Total ▶ 3a | | | | 904,497 |

TY 2017 Accounting Fees Schedule**Name:** THE SAGNER FAMILY FOUNDATION**EIN:** 22-1711646**Accounting Fees Schedule**

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------|---------------|----------------------------------|--------------------------------|--|
| ACCOUNTING FEES | 5,671 | 2,835 | | 2,836 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

TY 2017 Investments Corporate Bonds Schedule

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--------------------------------|------------------------|-------------------------------|
| VANGUARD SCOTTSDALE FDS (VMBS) | 587,408 | 578,256 |
| FEDL HOME LN MTG CRP SER | 26,604 | 25,989 |
| BEAR STEARNS SMBS SER | 0 | 0 |
| COMM MTG TR SER 2012-CCRE2 | 15,361 | 15,228 |
| CATERPILLAR FINL SVCS MTNS BE | 0 | 0 |
| BP CAP MKTS PLC NOTE CALL MAKE | 0 | 0 |
| BERKSHIRE HATHAWAY FIN CORP | 0 | 0 |
| WACHOVIA CORP NEW NOTE | 0 | 0 |
| KIMBERLY CLARK CORP NOTE CALL | 0 | 0 |
| CLOROX CO DEL NOTE CALL | 0 | 0 |
| FEDEX CORP NOTE CALL | 0 | 0 |
| ETNERPRISE PRODS OPER LLC NOTE | 41,607 | 41,799 |
| BB&T CORP SR MEDIUM TERM NTS | 25,105 | 25,043 |
| FIFTH THIRD BANCORP NOTE | 19,921 | 20,016 |
| EXXON MOBIL CORP NOTE CALL | 0 | 0 |
| SUNTRUST BKS INC BOND | 20,038 | 20,075 |
| BANK NEW YORK MTN BK ENT | 47,096 | 46,985 |
| ALLSTATE CORP NOTE CALL | 32,117 | 32,056 |
| AMERICAN EXPRESS CO NOTE | 43,262 | 43,168 |
| BANK OF NOVA SCOTIA | 24,923 | 24,939 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--------------------------------|-------------------------------|--------------------------------------|
| ALTRIA GROUP INC NOTE | 44,558 | 44,346 |
| ORACLE CORP BOND CALL | 0 | 0 |
| CHEVRON CORP NEW NOTE CALL | 34,829 | 34,877 |
| MCDONALDS CORP MED TERM NT BE | 20,090 | 19,992 |
| CITIGROUP INC NOTE | 21,386 | 21,451 |
| JPMORGAN CHASE & CO | 21,295 | 20,970 |
| TORONTO-DOMINION BANK GMTN | 20,138 | 20,064 |
| US BANCORP MTNS BK ENT | 30,075 | 30,005 |
| KEYCORP MEDIUM TERM NTS BE | 15,961 | 16,165 |
| HOME DEPOT INC NOTE CALL | 32,201 | 31,860 |
| WELLS FARGO CO MTN BE | 26,602 | 26,568 |
| BANK AMER CORP | 15,921 | 16,168 |
| CAMDEN PROPERTY TRUST NOTE MTN | 15,896 | 15,858 |
| THERMO FISHER SCIENTIFIC INC | 25,740 | 25,806 |
| LOCKHEED MARTIN CORP NOTE CALL | 15,480 | 15,422 |
| OHIO PWR CO NOTE CALL | 21,943 | 21,988 |
| CONOCOPHILLIPS CO NOTE CALL | 14,122 | 15,174 |
| CVS HEALTH CORP NOTE CALL | 20,521 | 20,372 |
| CME GROUP INC NOTE CALL | 20,450 | 20,396 |
| GOLDMAN SACHS GROUP INC | 44,859 | 45,040 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--------------------------------|-------------------------------|--------------------------------------|
| OCCIDENTAL PETE CORP DEL NOTE | 14,276 | 15,009 |
| EOG RES INC NOTE CALL | 13,732 | 14,828 |
| BP CAPITAL MARKETS PLC NOTE | 14,260 | 15,009 |
| POTASH CORP SASK INC NOTE | 9,914 | 10,250 |
| BLACKROCK INC NOTE CALL | 10,369 | 10,394 |
| MORGAN STANLEY CALL | 15,341 | 15,661 |
| AFLAC INC NOTE CALL | 15,393 | 15,690 |
| ACE INA HLDG NOTE CALL | 15,144 | 15,176 |
| FRANKLIN RES INC NOTE CALL | 19,632 | 19,946 |
| SHELL INTERNATIONAL FIN BV NOT | 0 | 0 |
| AT&T INC NOTE CALL | 9,920 | 9,832 |
| HALLIBURTON CO NOTE CALL | 15,263 | 15,589 |
| PROCTOR AND GAMBLE CO BOND | 19,149 | 18,669 |
| ANHEUSER BUSCH INBEV FIN INC | 20,359 | 20,640 |
| BOSTON PROPERTIES LP BOND CALL | 14,851 | 15,238 |
| LILLY ELI & CO NOTE CALL | 23,615 | 23,743 |
| BESTFOODS MTN BE | 19,380 | 19,377 |
| TIME WARNER COS INC BOND | 5,731 | 6,308 |
| DEERE & CO BOND | 13,978 | 14,388 |
| KELLOG CO BOND CALL | 6,424 | 6,722 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--------------------------------|-------------------------------|--------------------------------------|
| DUKE POWER CO LLC NOTE | 12,507 | 13,297 |
| METLIFE INC NOTE CALL | 0 | 0 |
| COMCAST CORP NEW NOTE CALL | 12,704 | 13,519 |
| HONEYWELL INTL INC NOTE | 12,202 | 13,005 |
| BURLINGTON NORTHN SANTA FE CP | 12,402 | 13,405 |
| WISCONSIN PWR & LT CO BOND | 6,440 | 6,842 |
| PRUDENTIAL FINL INC S BOOK MTN | 20,943 | 21,555 |
| UNITED PARCEL SERVICE INC | 6,568 | 6,882 |
| DOVER CORP NOTE CALL | 6,553 | 6,812 |
| PARKER-HANNIFIN CORP S BE MTN | 6,350 | 6,686 |
| VIRGINIA ELEC & PWR CO NOTE | 7,800 | 8,615 |
| GENERAL ELEC CAP CORP MTN BE | 13,872 | 14,410 |
| PFIZER INC NOTE CALL | 0 | 0 |
| BOEING CO NOTE CALL | 12,525 | 13,331 |
| UNITED TECHNOLOGIES CORP NOTE | 5,908 | 6,369 |
| LINCOLN NATL CORP IND NOTE | 5,934 | 6,892 |
| PHILLIPS 66 NOTE CALL | 5,087 | 6,364 |
| AMGEN INC NOTE CALL | 5,502 | 6,234 |
| INTERNATIONAL BUSINESS MACHS | 9,712 | 10,590 |
| APPLE INC NOTE CALL | 4,651 | 5,195 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--------------------------------|-------------------------------|--------------------------------------|
| BERKSHIRE HATHAWAY FIN CORP NT | 4,963 | 5,590 |
| MCKESSON CORP NEW NOTE CALL | 5,011 | 5,441 |
| BLACKROCK STRATEGIC INCOME | | |
| OOPORTSI INSTL | 200,000 | 200,402 |
| FEDL NATL MTG ASSN POOL | 92,174 | 92,142 |
| COMMONWEALTH EDISON CO BOND | 45,411 | 45,334 |
| PARKER-HANNIFIN CORP S BE MTN | 25,383 | 25,331 |
| FEDEX CORP NOTE CALL MAKE WHOL | 26,548 | 26,460 |
| WAL-MART STORES INC NOTE | 43,127 | 42,496 |
| CAPITAL ONE FINL CORP BOND | 32,450 | 32,054 |
| ABBOT LABS NOTE CALL MAKE WHOL | 20,036 | 20,232 |
| MICROSOFT CORP NOTE CALL MAKE | 35,836 | 35,257 |
| PNC FNL SVCS GROUP INC NOTE | 15,051 | 15,051 |
| CITIGROUP INC BOND | 12,358 | 12,403 |

TY 2017 Investments Corporate Stock Schedule

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|--------------------------------|------------------------|-------------------------------|
| SPDR S&P 500 ETF TR UNIT SER I | 2,263,116 | 2,933,058 |

TY 2017 Investments Government Obligations Schedule**Name:** THE SAGNER FAMILY FOUNDATION**EIN:** 22-1711646**US Government Securities - End
of Year Book Value:**

434,159

**US Government Securities - End
of Year Fair Market Value:**

436,725

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2017 Investments - Other Schedule**Name:** THE SAGNER FAMILY FOUNDATION**EIN:** 22-1711646**Investments Other Schedule 2**

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--------------------------------|------------------------------|-------------------|--------------------------------------|
| LIMITED PARTNERSHIPS | AT COST | 188,813 | 188,813 |
| HIGHBROOK INCOME PROP. FD. II | AT COST | 464,950 | 464,950 |
| MILESTONE VENTURE PARTNERS III | AT COST | 174,357 | 216,777 |
| MILESTONE VENTURE PARTNERS IV | AT COST | 134,579 | 161,778 |
| PERMIT CAPITAL MORT. FD. SR II | AT COST | 0 | 0 |
| OSAGE UNIVERSITY PARTNERS II | AT COST | 212,094 | 212,094 |
| BBR ACTIVE EQUITY - LONG ONLY | AT COST | 2,505,699 | 3,238,731 |
| BBR PRIVATE INV. FD. SR H | AT COST | 406,291 | 478,787 |
| BBR REAL ASSETS FUND III | AT COST | 441,868 | 487,123 |
| BBR ABSOLUTE RETURN LTD. | AT COST | 3,050,000 | 3,050,000 |
| BBR EQUITY LONG/SHORT LTD. | AT COST | 4,800,000 | 4,800,000 |
| BBR REAL ASSETS FUND IV LP | AT COST | 106,806 | 107,541 |
| BBR PRIVATE INV. FD. SR I | AT COST | 140,773 | 146,902 |

TY 2017 Legal Fees Schedule**Name:** THE SAGNER FAMILY FOUNDATION**EIN:** 22-1711646

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------|--------|--------------------------|------------------------|---|
| LEGAL FEES | | | | |

TY 2017 Other Decreases Schedule

Name: THE SAGNER FAMILY FOUNDATION
EIN: 22-1711646

| Description | Amount |
|-----------------------------------|--------|
| THRU K-1 - NONDEDUCTIBLE EXPENSES | 0 |

TY 2017 Other Expenses Schedule**Name:** THE SAGNER FAMILY FOUNDATION**EIN:** 22-1711646**Other Expenses Schedule**

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| INVESTMENT ADVISORY FEES | 104,166 | 104,166 | | |
| INSURANCE | 725 | | | 725 |
| BANK FEES | 170 | 85 | | 85 |
| PAYROLL EXPENSES | 1,382 | 346 | | 1,036 |
| THRU K-1 - BBR ACTIVE EQUITY - | | | | |
| LONG ONLY (QP) | 40,889 | 40,889 | | |
| THRU K-1 - BBR PRIVATE INV FD | | | | |
| - SERIES H | 37,911 | 37,908 | | 3 |
| THRU K-1 - BBR REAL ASSETS FD | | | | |
| - III | 15,184 | 15,183 | | 1 |

Other Expenses Schedule

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------------|---|----------------------------------|--------------------------------|--|
| THRU K-1 - HIGBROOK INCOME | | | | |
| PROPERTY FUND II | 2,639 | 2,639 | | |
| THRU K-1 - MILESTONE VENTURES | | | | |
| PARTNERS III | 3,800 | 3,800 | | |
| THRU K-1 - MILESTONE VENTURES | | | | |
| PARTNERS IV | 6,496 | 6,496 | | |
| THRU K-1 - OSAGE UNIVERSITY | | | | |
| PARTNERS II | 12,924 | 12,924 | | |
| THRU K-1 - BBR REAL ASSETS | | | | |
| FUND IV | 5,769 | 5,769 | | |

Other Expenses Schedule

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| THRU K-1 - BBR PRIVATE INV FD | | | | |
| - SERIES I | 9,517 | 9,500 | | 17 |
| MISCELLANEOUS EXPENSES | 136 | 68 | | 68 |
| THRU K-1S - NONDEDUCTIBLE EXP | 268 | | | |

TY 2017 Other Income Schedule**Name:** THE SAGNER FAMILY FOUNDATION**EIN:** 22-1711646**Other Income Schedule**

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|--|-----------------------------------|--------------------------|---------------------|
| thru K-1 - BBR Private Inv FD - Sr H | 2,800 | 3,288 | |
| thru K-1 - BBR Real assets Fd III | 11,653 | 15,313 | |
| thru K-1 - Highbrook Income Prop Fd II | 8,297 | 8,297 | |
| thru K-1 - BBR Private Inv FD - Sr I | -567 | 61 | |
| thru K-1 - BBR Real assets Fd IV | -660 | 458 | |

TY 2017 Other Professional Fees Schedule**Name:** THE SAGNER FAMILY FOUNDATION**EIN:** 22-1711646

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---------------------------|---------------|----------------------------------|--------------------------------|--|
| OUTSIDE CONTRACT SERVICES | | | | |

TY 2017 Taxes Schedule**Name:** THE SAGNER FAMILY FOUNDATION**EIN:** 22-1711646

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------------|---------------|----------------------------------|--------------------------------|--|
| THU K-1 - BBR ACTIVE EQUITY - | | | | |
| LONG ONLY (QP) | 4,113 | 4,113 | | |
| THU K-1 - BBR INVESTMENT FUND | | | | |
| - SERIES H | 5 | 5 | | |
| THU K-1 - REAL ASSETS FUND III | 6 | 6 | | |