

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2016

Open to Public Inspection

For calendar year 2016 or tax year beginning 1/1/2017, and ending 12/31/2017

Name of foundation T U W FRANK STEWART TTEE		A Employer identification number 21-6012123
Number and street (or P O box number if mail is not delivered to street address) Room/suite Wells Fargo Bank N A Trust Tax Dept - 100 N Main St MAC D4001-117		B Telephone number (see instructions) (888) 730-4933
City or town, state or province, country, and ZIP or foreign postal code Winston Salem NC 27101		C If exemption application is pending, check here <input type="checkbox"/>
Foreign country name Foreign province/state/county Foreign postal code		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,184,966	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	61,852	59,765		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	81,108			
	b Gross sales price for all assets on line 6a 985,994				
	7 Capital gain net income (from Part IV, line 2)		81,108		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	142,960	140,873	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	42,119	31,589		10,530
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	24,200			24,200
	b Accounting fees (attach schedule)	847			847
	c Other professional fees (attach schedule)	3,154			3,154
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	456	456		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	70,776	32,045	0	38,731
25 Contributions, gifts, grants paid	45,080			45,080	
26 Total expenses and disbursements. Add lines 24 and 25	115,856	32,045	0	83,811	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	27,104				
b Net investment income (if negative, enter -0-)		108,828			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see Instructions.

Form **990-PF** (2016)

HTA

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	119,090	159,029	159,029
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,845,463	2,829,956	3,025,937
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,964,553	2,988,985	3,184,966
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	2,964,553	2,988,985	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	2,964,553	2,988,985	
	31 Total liabilities and net assets/fund balances (see instructions)	2,964,553	2,988,985	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,964,553
2 Enter amount from Part I, line 27a	2	27,104
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	1,717
4 Add lines 1, 2, and 3	4	2,993,374
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	4,389
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,988,985

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	81,108	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	252,961	3,395,642	0.074496
2014	36,255	3,433,928	0.010558
2013	32,857	3,223,531	0.010193
2012	279,301	3,016,562	0.092589
2011	291,867	3,400,169	0.085839
2 Total of line 1, column (d)			2 0.273675
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.054735
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 3,109,582
5 Multiply line 4 by line 3			5 170,203
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,088
7 Add lines 5 and 6			7 171,291
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 83,811

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,177	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	2,177	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,177	
6	Credits/Payments			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	1,393	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,393	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	784	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2017 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13 X	
14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 100 N Main St MAC D4001-117 Winston Salem NC ZIP+4 ▶ 27101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		X
16 At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes?</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?</p>	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>5b N/A</p>
<p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?</p> <p>Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/></p>		
<p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A</p> <p>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</p>		
<p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?</p>		
<p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?</p> <p>If "Yes" to 6b, file Form 8870</p>		X
<p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?</p>		
<p>b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?</p>		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 100 N Main St MAC D4001-117 Winston Salem, NC 27	Trustee SEE ATTACHED	42,119	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,042,942
b	Average of monthly cash balances	1b	113,994
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,156,936
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,156,936
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	47,354
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,109,582
6	Minimum investment return. Enter 5% of line 5	6	155,479

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	155,479
2a	Tax on investment income for 2016 from Part VI, line 5	2a	2,177
b	Income tax for 2016 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,177
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	153,302
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	153,302
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	153,302

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	83,811
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	83,811
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	83,811

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				153,302
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only			39,743	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2016				
a From 2011				
b From 2012				
c From 2013				
d From 2014				
e From 2015				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ 83,811				
a Applied to 2015, but not more than line 2a			39,743	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				44,068
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				109,234
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2012				
b Excess from 2013				
c Excess from 2014				
d Excess from 2015				
e Excess from 2016				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2016	(b) 2015	(c) 2014	(d) 2013	
				0
				0
				0
				0
				0

b 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Wells Fargo Philanthropic Services 100 N Main St Winston Salem, NC 27101 (888) 234-1999

b The form in which applications should be submitted and information and materials they should includeApply online at www.wellsfargo.com/privatefoundationgrants A certified copy of the property appraisal must also be submitted**c** Any submission deadlines.

August 1 annually

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Funds must be specifically used to purchase land in Gloucester, Salem, Atlantic, Cumberland, or Cape May County, NJ, or any municipa

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	45,080
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PUBLIC LAKE ACCESS BOROUGH OF SWEDESBORO

Street

1500 KINGS HIGHWAY

City

SWEDESBORO

State

NJ

Zip Code

08085

Foreign Country

Relationship

NONE

Foundation Status

GOV

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

45,080

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Capital Gains/Losses		Sales		Depreciation and Adjustments		or Loss				
Short Term CG Distributions		51,256		Other Sales		985,994		804,886		81,108				
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 STERLING CAPITAL STRATG	85917K548	X				7/23/2015	4/20/2016	4,084	4,257				0	-173
2 STERLING CAPITAL STRATG	85917K548	X				6/20/2014	5/11/2016	32,229	35,172					-2,943
3 VANGUARD REIT VIPER	922908553	X				7/21/2015	1/20/2016	13,343	14,208					-865
4 VANGUARD REIT VIPER	922908553	X				7/21/2015	4/20/2016	3,410	3,190					220
5 VANGUARD REIT VIPER	922908553	X				7/21/2015	8/24/2016	10,785	9,468					1,317
6 VANGUARD REIT VIPER	922908553	X				12/28/2010	8/24/2016	61,706	34,974					26,732
7 VANGUARD REIT VIPER	922908553	X				12/28/2010	10/3/2016	32,910	19,230					13,680
8 VANGUARD REIT VIPER	922908553	X				10/20/2011	10/3/2016	10,885	6,043					4,842
9 SPDR DJ WILSHIRE INTERNA	78463X863	X				8/24/2011	10/3/2016	8,080	7,049					1,031
10 SPDR DJ WILSHIRE INTERNA	78463X863	X				6/20/2011	10/3/2016	1,450	1,253					197
11 AGR MANAGED FUTURES SI	02030H859	X				10/24/2014	1/20/2016	3,755	3,626					129
12 AMER CENT SMALL CAP GR	025083320	X				7/23/2015	5/11/2016	29,318	38,520					-7,202
13 ARTISAN INTERNATIONAL FC	04314H402	X				8/26/2011	5/11/2016	14,428	10,550					3,878
14 ARTISAN INTERNATIONAL FC	04314H402	X				8/26/2011	8/24/2016	46,976	33,999					12,977
15 ARTISAN MID CAP FUND-INS	04314H600	X				7/23/2015	8/24/2016	4,521	5,297					-776
16 ARTISAN MID CAP FUND-INS	04314H600	X				6/20/2014	8/24/2016	11,310	13,047					-1,737
17 BLACKROCK GL US CREDIT	091936732	X				10/27/2015	1/20/2016	5,531	5,949					-418
18 CREDIT SUISSE COMM RET	22544R305	X				10/20/2011	8/24/2016	5,358	9,112					-3,754
19 CREDIT SUISSE COMM RET	22544R305	X				5/10/2012	8/24/2016	4,735	7,599					-2,864
20 CREDIT SUISSE COMM RET	22544R305	X				2/11/2013	8/24/2016	5,298	8,762					-3,464
21 CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	8/24/2016	11,850	17,739					-5,889
22 CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	8/24/2016	8,917	13,094					-4,177
23 DODGE & COX INTL STOCK	256206103	X				1/22/2015	4/20/2016	2,449	2,832					-383
24 DODGE & COX INTL STOCK	256206103	X				11/13/2015	4/20/2016	4,887	4,873					-186
25 DODGE & COX INTL STOCK	256206103	X				3/17/2008	5/11/2016	985	1,104					-119
26 DODGE & COX INTL STOCK	256206103	X				11/13/2015	5/11/2016	3,804	4,192					-388
27 DODGE & COX INTL STOCK	256206103	X				4/7/2010	5/11/2016	4,350	4,158					192
28 DODGE & COX INTL STOCK	256206103	X				4/7/2010	8/24/2016	542	473					68
29 DODGE & COX INTL STOCK	256206103	X				7/10/2012	8/24/2016	5,288	4,528					780
30 DODGE & COX INTL STOCK	256206103	X				5/10/2012	8/24/2016	14,099	11,322					2,777
31 DODGE & COX INTL STOCK	256206103	X				10/20/2011	8/24/2016	37,721	30,114					7,607
32 DODGE & COX INCOME FC	256210105	X				1/22/2015	1/20/2016	6,354	6,656					-302
33 DODGE & COX INCOME FC	256210105	X				6/10/2015	1/20/2016	6,435	6,649					-214
34 DODGE & COX INCOME FC	256210105	X				7/23/2015	1/20/2016	15,034	15,489					-454
35 DODGE & COX INCOME FC	256210105	X				4/24/2014	4/20/2016	4,262	4,318					66
36 DODGE & COX INCOME FC	256210105	X				7/23/2015	4/20/2016	1,032	1,037					5
37 DODGE & COX INCOME FC	256210105	X				5/15/2014	8/24/2016	4,371	4,346					25
38 DODGE & COX INCOME FC	256210105	X				7/23/2015	8/24/2016	1,061	1,044					17
39 DODGE & COX INCOME FC	256210105	X				8/13/2015	8/24/2016	66,257	64,737					1,520
40 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	1/20/2016	3,719	3,811					-92
41 FID ADV EMER MKTS INC- CI	315920702	X				7/23/2015	1/20/2016	9,612	10,443					-831
42 JP MORGAN MID CAP VALUE	339128100	X				7/23/2015	4/20/2016	8,327	8,840					-513
43 JP MORGAN MID CAP VALUE	339128100	X				7/23/2015	8/24/2016	5,962	6,063					-101
44 JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	8/24/2016	6,388	6,489					-101
45 HARBOR CAPITAL APTCOTN	411511504	X				8/28/2015	4/20/2016	31,884	33,891					-2,007
46 MFS VALUE FUND-CLASS I#	552983694	X				7/23/2015	4/20/2016	33,882	34,820					-938
47 MFS VALUE FUND-CLASS I#	552983694	X				6/20/2014	4/20/2016	12,805	12,938					-133
48 MERGER FUND-INST #301	589509207	X				10/20/2011	1/20/2016	2,667	2,830					-163
49 MET WEST TOTAL RETURN E	592905509	X				1/22/2015	1/20/2016	14,991	15,103					-112
50 MET WEST TOTAL RETURN E	592905509	X				1/22/2015	8/24/2016	38,451	38,346					105
51 ASG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	1/20/2016	4,552	5,118					-566
52 NEUBERGER BERMAN LONG	64128R808	X				6/20/2014	1/20/2016	10,884	11,896					-1,012
53 NEUBERGER BERMAN LONG	64128R808	X				2/20/2014	8/24/2016	29,251	29,571					-320
54 OPPENHEIMER DEVELOPING	683974604	X				7/23/2015	4/20/2016	11,907	12,981					-1,074
55 OPPENHEIMER DEVELOPING	683974604	X				1/23/2014	8/24/2016	55,176	60,541					-5,365
56 OPPENHEIMER DEVELOPING	683974604	X				2/11/2013	8/24/2016	1,499	1,627					-128
57 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	1/20/2016	12,449	12,554					-105
58 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	4/20/2016	35,777	38,191					-2,414
59 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	4/20/2016	46,898	47,045					-147
60 T ROWE PRICE INST FLOAT	77958B402	X				1/23/2014	1/20/2016	2,064	2,198					-134
61 T ROWE PRICE INST FLOAT	77958B402	X				7/23/2011	8/24/2016	3,072	2,700					372
62 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	4/20/2016	7,414	7,414					0
63 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	8/24/2016	27,705	25,690					2,015
64 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	10/3/2016	8,204	7,850					354

Part I, Line 16a (990-PF) - Legal Fees

		24,200	0	0	24,200
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	24,200			24,200

Part I, Line 16b (990-PF) - Accounting Fees

		847	0	0	847
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	847			847

Part I, Line 16c (990-PF) - Other Professional Fees

		3,154	0	0	3,154
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEE	3,154			3,154

Part I, Line 18 (990-PF) - Taxes

		456	456	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	456	456		

Part II, Line 13 (990-PF) - Investments - Other

		2,845,463	2,829,956	3,025,937
		Book Value	Book Value	FMV
		Beg of Year	End of Year	End of Year
Asset Description	Basis of Valuation			
1			0	
2	ARTISAN INTERNATIONAL FD I 662		58,568	73,730
3	MERGER FUND-INST #301		57,408	57,331
4	ARTISAN MID CAP FUND-INSTL 1333		119,034	114,990
5	MET WEST TOTAL RETURN BOND CL I 51		393,229	380,079
6	FID ADV EMER MKTS INC- CL I 607		154,155	156,435
7	T ROWE PRICE REAL ESTATE FD 122		85,512	92,984
8	EATON VANCE GLOBAL MACRO - I		98,051	97,084
9	DODGE & COX INT'L STOCK FD 1048		56,028	81,408
10	AMER CENT SMALL CAP GRWTH INST 33		68,944	67,998
11	MFS VALUE FUND-CLASS I 893		289,615	359,410
12	JP MORGAN MID CAP VALUE-I 758		93,860	127,097
13	STERLING CAPITAL STRATTON SMALL CA		64,203	69,244
14	ASG GLOBAL ALTERNATIVES-Y 1993		64,888	59,289
15	VANGUARD REIT VIPER		9,056	15,268
16	AQR MANAGED FUTURES STR-I		97,924	89,269
17	VANGUARD INFLAT-PROT SECS-ADM 511		29,396	28,376
18	JPMORGAN HIGH YIELD FUND SS 3580		138,966	137,996
19	T ROWE PRICE INST FLOAT RATE 170		57,477	57,435
20	OPPENHEIMER DEVELOPING MKT-I 799		99,840	94,057
21	INV BALANCE RISK COMM STR-Y 8611		32,566	32,093
22	BLACKROCK GL L/S CREDIT-INS #1833		117,189	115,776
23	SPDR DJ WILSHIRE INTERNATIONAL REA		39,892	42,466
24	NEUBERGER BERMAN LONG SH-INS #183		82,240	82,177
25	CREDIT SUISSE COMM RT ST-CO 2156		39,297	33,354
26	DODGE & COX INCOME FD COM 147		214,457	227,866
27	HARBOR CAPITAL APRCTION-INST 2012		268,161	332,725

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	1,282
2	FEDERAL EXCISE TAX REFUND	2	435
3	Total	3	1,717

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	2,097
2	PY RETURN OF CAPITAL ADJUSTMENT	2	1,397
3	COST BASIS ADJUSTMENT	3	895
4	Total	4	4,389

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount					
Short Term CG Distributions										51,258	0				
	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	29,850	0	Gains Minus Excess FMV Over Adj Basis or Losses
1	STERLING CAPITAL STRATG		7/23/2015	4/20/2016	4,084			4,257	-173				-173		29,850
2	STERLING CAPITAL STRATG		6/20/2014	5/11/2016	32,229			35,172	-2,943				-2,943		
3	VANGUARD REIT VIPER		7/21/2015	4/20/2016	13,343			14,206	-863				-863		
4	VANGUARD REIT VIPER		7/21/2015	4/20/2016	3,410			3,190	220				220		
5	VANGUARD REIT VIPER		7/21/2015	8/24/2016	10,785			9,468	1,317				1,317		
6	VANGUARD REIT VIPER		12/28/2010	8/24/2016	61,706			34,974	26,732				26,732		
7	VANGUARD REIT VIPER		12/28/2010	10/3/2016	32,910			19,230	13,680				13,680		
8	VANGUARD REIT VIPER		10/20/2011	10/3/2016	10,685			6,043	4,642				4,642		
9	SPDR DJ WILSHIRE INTERNA		8/24/2011	10/3/2016	8,080			7,049	1,031				1,031		
10	SPDR DJ WILSHIRE INTERNA		6/20/2011	10/3/2016	1,450			1,253	197				197		
11	AOR MANAGED FUTURES ST		10/24/2014	10/20/2016	3,755			3,626	129				129		
12	AMER CENT SMALL CAP GRV		7/23/2015	5/11/2016	29,318			36,520	-7,202				-7,202		
13	ARTISAN INTERNATIONAL FC		8/26/2011	5/11/2016	14,428			10,550	3,878				3,878		
14	ARTISAN INTERNATIONAL FC		8/26/2011	8/24/2016	46,976			33,999	12,977				12,977		
15	ARTISAN MID CAP FUND-INS		7/23/2015	8/24/2016	4,521			5,297	-776				-776		
16	ARTISAN MID CAP FUND-INS		6/20/2014	8/24/2016	11,310			13,047	-1,737				-1,737		
17	BLACKROCK GL US CREDIT		10/27/2015	1/20/2016	5,531			5,949	-418				-418		
18	CREDIT SUISSE COMM RET		10/20/2012	8/24/2016	5,358			9,112	-3,754				-3,754		
19	CREDIT SUISSE COMM RET		5/10/2012	8/24/2016	4,735			7,599	-2,864				-2,864		
20	CREDIT SUISSE COMM RET		2/11/2013	8/24/2016	5,288			8,762	-3,464				-3,464		
21	CREDIT SUISSE COMM RET		7/12/2013	8/24/2016	11,850			17,739	-5,889				-5,889		
22	CREDIT SUISSE COMM RET		1/23/2014	8/24/2016	8,917			13,094	-4,177				-4,177		
23	DODGE & COX INTL STOCK		1/22/2015	4/20/2016	2,449			2,832	-383				-383		
24	DODGE & COX INTL STOCK		11/13/2015	4/20/2016	4,687			4,873	-186				-186		
25	DODGE & COX INTL STOCK		3/17/2008	5/11/2016	985			1,104	-119				-119		
26	DODGE & COX INTL STOCK		11/13/2015	5/11/2016	3,804			4,192	-388				-388		
27	DODGE & COX INTL STOCK		4/7/2010	5/11/2016	4,350			4,158	192				192		
28	DODGE & COX INTL STOCK		4/7/2010	8/24/2016	542				69				69		
29	DODGE & COX INTL STOCK		1/7/2010	8/24/2016	5,288			4,528	760				760		
30	DODGE & COX INTL STOCK		5/10/2012	8/24/2016	14,099			11,322	2,777				2,777		
31	DODGE & COX INTL STOCK		10/20/2011	8/24/2016	37,721			30,114	7,607				7,607		
32	DODGE & COX INCOME FD C		1/22/2015	1/20/2016	6,354			6,856	-502				-502		
33	DODGE & COX INCOME FD C		6/10/2015	1/20/2016	6,435			6,649	-214				-214		
34	DODGE & COX INCOME FD C		7/23/2015	1/20/2016	15,034			15,488	-454				-454		
35	DODGE & COX INCOME FD C		4/24/2014	4/20/2016	4,252			4,318	0				0		
36	DODGE & COX INCOME FD C		7/23/2015	4/20/2016	1,032			1,037	0				0		
37	DODGE & COX INCOME FD C		5/15/2014	8/24/2016	4,371			4,346	25				25		
38	DODGE & COX INCOME FD C		8/13/2015	8/24/2016	1,061			1,044	17				17		
39	DODGE & COX INCOME FD C		7/23/2015	8/24/2016	66,257			64,737	1,520				1,520		
40	EATON VANCE GLOBAL MAC		10/27/2015	1/20/2016	3,719			3,811	-92				-92		
41	FID ADV EMER MKTS INC. CL		7/23/2015	1/20/2016	9,612			10,443	-831				-831		
42	JP MORGAN MID CAP VALUE		7/23/2015	4/20/2016	8,327			8,840	-513				-513		
43	JP MORGAN MID CAP VALUE		7/23/2015	8/24/2016	5,962			6,083	-101				-101		
44	JP MORGAN MID CAP VALUE		6/20/2014	8/24/2016	6,368			6,489	-101				-101		
45	HARBOR CAPITAL APRCION		8/28/2015	4/20/2016	31,664			33,891	-2,227				-2,227		
46	MFS VALUE FUND-CLASS I #		7/23/2015	4/20/2016	33,682			34,820	-1,138				-1,138		
47	MFS VALUE FUND-CLASS I #		6/20/2014	4/20/2016	12,805			12,938	-133				-133		
48	MET WEST TOTAL RETURN B		10/20/2011	1/20/2016	2,667			2,830	-163				-163		
49	MET WEST TOTAL RETURN B		1/22/2015	8/24/2016	14,691			15,103	-412				-412		
50	ASSG GLOBAL ALTERNATIVES		7/12/2013	1/20/2016	38,451			38,346	105				105		
51	NEUBERGER BERMAN LONG		6/20/2014	1/20/2016	4,552			5,118	-566				-566		
52	NEUBERGER BERMAN LONG		6/20/2014	8/24/2016	10,884			11,896	-1,012				-1,012		
53	NEUBERGER BERMAN LONG		6/20/2014	8/24/2016	29,251			29,571	-320				-320		
54	OPPENHEIMER DEVELOPING		7/23/2015	4/20/2016	11,907			12,981	-1,074				-1,074		
55	OPPENHEIMER DEVELOPING		1/23/2014	8/24/2016	55,176			60,541	-5,365				-5,365		
56	OPPENHEIMER DEVELOPING		11/12/2013	8/24/2016	1,489			1,627	-128				-128		
57	T ROWE PRICE SHORT TERM		6/10/2015	1/20/2016	12,449			12,554	-105				-105		
58	T ROWE PRICE SHORT TERM		7/957P105	4/20/2016	35,777			36,191	-414				-414		
59	T ROWE PRICE SHORT TERM		6/10/2015	4/20/2016	46,698			47,045	-347				-347		
60	T ROWE PRICE INST FLOAT		1/23/2014	8/24/2016	2,064			2,198	-134				-134		
61	T ROWE PRICE REAL ESTAT		1/22/2016	8/24/2016	3,072			2,700	372				372		
62	SPDR DJ WILSHIRE INTERNA		5/23/2011	4/20/2016	7,930			7,414	516				516		
63	SPDR DJ WILSHIRE INTERNA		5/23/2011	8/24/2016	21,705			25,690	-2,015				-2,015		
64	SPDR DJ WILSHIRE INTERNA		5/23/2011	10/3/2016	8,204			7,850	354				354		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	Wells Fargo Bank N A Trust Tax D	X	100 N Main St MAC D4001-117	Winston Salem	NC	27101		TRUSTEE	SEE ATTAC	42,119	NONE	NONE
										42,119		0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	1,393
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	
7 Total		7	1,393

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2015 that remained undistributed at the beginning of the 2016 tax year	1	39,743
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	39,743

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
100 N Main Street Mac 4001-117
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.