Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
Satz-Asbury Family Foundation Inc

A Employer identification number
20-8091202

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2420 Warm Springs Avenue

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
Boise, ID 83712

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,123,119

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	26	26	26	
	4	Dividends and interest from securities	24,859	24,859	24,859	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	75,786			
	b	Gross sales price for all assets on line 6a 1,371,345				
	7	Capital gain net income (from Part IV, line 2)		75,786		
	8	Net short-term capital gain			60,492	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-4			
	12	**Total.** Add lines 1 through 11	100,667	100,671	85,377	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,945			1,945
	c	Other professional fees (attach schedule)	12,065	12,065		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	591	284		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	19	19		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,620	12,368		1,945
	25	Contributions, gifts, grants paid	51,000			51,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	65,620	12,368		52,945
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	35,047			
	b	**Net investment income** (if negative, enter -0-)		88,303		
	c	**Adjusted net income**(if negative, enter -0-)			85,377	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	10,202	41,820	41,820
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	413,877	461,991	505,618
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	609,918	564,773	575,681
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	2,291	2,290	
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,036,288	1,070,874	1,123,119
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,000,000	1,000,000	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	36,288	70,874	
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,036,288	1,070,874	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,036,288	1,070,874	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,036,288
2	Enter amount from Part I, line 27a	2	35,047
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,071,335
5	Decreases not included in line 2 (itemize) ▶	5	461
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,070,874

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	75,786
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	60,492

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	57,028	1,068,197	0 05339
2015	54,966	1,136,620	0 04836
2014	52,315	1,162,358	0 04501
2013	44,405	1,104,218	0 04021
2012	30,760	952,607	0 03229

2 Total of line 1, column (d)	2	0 219258
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043852
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,085,002
5 Multiply line 4 by line 3	5	47,580
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	883
7 Add lines 5 and 6	7	48,463
8 Enter qualifying distributions from Part XII, line 4	8	52,945

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	883
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2.		3	883
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	883
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	4
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	887
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶None

14 The books are in care of ▶B A Harris LLP Telephone no ▶(208) 424-5177

Located at ▶960 Broadway Ave Ste 314 Boise ID ZIP+4 ▶83706

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Greg L Satz 2420 Warm Springs Avenue Boise, ID 83712	President 1 00	0		
Shannon Asbury Satz 2420 Warm Springs Avenue Boise, ID 83712	Director 1 00	0		
Lisa Derig 6900 McMullan Boise, ID 83709	Director 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,087,737
b	Average of monthly cash balances	1b	13,788
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,101,525
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,101,525
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,523
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,085,002
6	**Minimum investment return.** Enter 5% of line 5	6	54,250

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	54,250
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 883		
b	Income tax for 2017 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	883
3	Distributable amount before adjustments Subtract line 2c from line 1	3	53,367
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	53,367
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	53,367

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	52,945
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,945
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	883
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	52,062

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				53,367
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			50,319	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 52,945				
a Applied to 2016, but not more than line 2a			50,319	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				2,626
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				50,741
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Greg L Satz or Shannon Asbury Satz
2420 Warm Springs Avenue
Boise, ID 83712
(208) 859-6450

b The form in which applications should be submitted and information and materials they should include

WRITTEN REQUEST WITH SUPPORTING DOCUMENTATION

c Any submission deadlines

NO DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PRIMARY FOCUS IS ON SUPPORTING CHARITIES THAT HELP CHILDREN IN THE BOISE, IDAHO AREA THE FOUNDATION WILL ALSO SUPPORT CHARITIES WITHIN THE STATE OF IDAHO IF NEED CAN BE SHOWN

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				51,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	26	
4 Dividends and interest from securities.			14	24,859	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	4	
8 Gain or (loss) from sales of assets other than inventory					75,786
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				24,881	75,786

13 Total. Add line 12, columns (b), (d), and (e). . . . 13 100,667

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
******	2018-08-06	******

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Arla A Kester				P00173556
Firm's name ▶ BA Harris LLP				Firm's EIN ▶46-4364096
Firm's address ▶ 960 Broadway Suite 314 Boise, ID 83706				Phone no (208) 424-5177

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Capital Gain Distributions	P	2016-01-01	2017-12-31
WF - Various ST Covered	P	2017-01-01	2017-12-31
WF - Various ST Noncovered	P	2017-01-01	2017-12-31
WF - Various LT Covered	P	2016-01-01	2017-12-31
WF - Various LT Noncovered	P	2016-01-01	2017-12-31
WF - Various ST Noncovered	P	2017-06-30	2017-07-25
Pass through basis adjustment	P	2017-01-31	2017-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
173			173
1,156,841		1,096,101	60,740
59,556		59,849	-293
146,560		131,217	15,343
5,370		5,592	-222
2,832		2,800	32
13			13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			173
			60,740
			-293
			15,343
			-222
			32
			13

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Greg L Satz
Shannon Asbury Satz

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Idaho Voices for Children 1607 W Jefferson Street Boise, ID 83702	No relationship		To provide funding for a statewide organization that develops and promotes policies that improve child health, education, safety, and family economic security	5,000
YMCA1050 W State Street Boise, ID 83702	No relationship		To fund life-changing programs that help children, adults, and families in the community to learn, grow, and thrive	5,000
Boise State University Foundation 2225 University Drive Boise, ID 83706	No relationship		To cultivate philanthropy in higher education programs that help students and families in the community	17,000
Women's Children's Alliance 720 West Washington Boise, ID 83702	No relationship		To provide funding for an organization that develops and promotes policies that improve women's and children's health, safety, and security within the community	1,000
Terry Reilly Health Services 211 16th Ave North Nampa, ID 83653	No relationship		To fund life-saving health care programs for children, adults, and families in the community that are accessible and affordable to those in need	2,000
Total . . . . ▶ 3a				51,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Trica1406 Eastman St Boise, ID 83702	No relationship		To provide funding for an organization that develops and provides meaningful experiences in the arts, inspiring the children of the treasure valley to develop attitudes and values contributing to a stronger sense of community, humanity, and goodwill	5,000
Planned Parenthood 123 E Indiana Ave Suite 100 Spokane, WA 99207	No relationship		To provide funding for an organization that provides reproductive health services and education to the public	1,000
Wassmuth Center for Human Rights 777 S 8th Street Boise, ID 83702	No relationship		To support educational programs that promote respect for human dignity and diversity and that foster individual responsiblity to work for justice and peace	2,000
Zoo Boise355 Julia Davis Drive Boise, ID 83702	No relationship		To support an organization that works to increase public awareness, knowledge, and appreciation of the zoo, wild animals, animal habitats, species conservation, and the environment	10,000
The Salvation Army1617 N 24th Street Boise, ID 83702	No relationship		To provide funding for an organization that assists people in need thru a wide range of services	1,000
Total . . . . ▶ **3a**				51,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Literacy Lab 1003 K Street Northwest Washington, DC 20001	No relationship		To provide funding for an organization that offers reading instruction to low income children	250
Book it Forward1607 W Jefferson Street Boise, ID 83702	No relationship		To provide funding for an organization that increases access to books for children	250
Memorial Sloan Kettering Cancer Cen PO Box 5028 Hagerston, MD 21741	No relationship		To provide funding for an organization dedicated to cancer research	500
ID Suicide Prevention 1607 W Jefferson Street Boise, ID 83702	No relationship		To provide funding for an organization that offers suicide prevention services	1,000
Total . . . . ▶ **3a**				51,000

TY 2017 Accounting Fees Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 17005038

Software Version: 2017v2.2

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax preparation fees	1,945	0	0	1,945

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TY 2017 Investments Corporate Stock Schedule

Name: Satz-Asbury Family Foundation Inc
EIN: 20-8091202
Software ID: 17005038
Software Version: 2017v2.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALASKA AIR GROUP	3,134	2,646
ACUITY BRANDS INC		
ARTHUR J GALLAGHER	5,223	5,758
APOGEE ENTERPRISES	3,335	2,835
AMERISAFE INC	3,997	4,127
ASSURANCE INC	5,871	5,748
BIOGEN INC		
BARNES GROUP	2,700	2,910
CALATLANTIC GROUP INC		
CAMBREX CORP	3,003	3,120
BGC PARTNERS INC	4,561	5,440
CONSTELLATION BRANDS	2,034	2,971
DR HORTON INC	2,078	3,626
DYCOM INDUSTRIES	2,483	3,343
EAGLE BANCORP	2,558	2,721
EDWARDS LIFESCIENCE CORP	2,274	2,930
CAMPBELL SOUP COMPANY	5,879	5,485
EXTRA SPACE STORAGE	2,939	3,236
BRITISH AMERN TOB	2,885	2,948
GENTEX CORPORATION	2,649	3,059
CHINA LODGING GROUP	1,863	3,322
CLOROX COMPANY	5,210	5,801
COGENT COMMUNICATIONS	3,299	3,715
HAWAIIAN HOLDINGS		
COLUMBIA BANKING SYSTEM	4,198	4,561
DARDEN RESTAURANTS	5,676	6,049
DR PEPPER SNAPPLE	5,806	6,212
CH ROBINSON WORLDWIDE	5,282	6,860
DUNKINS BRANDS	5,238	6,125
ERIE INDEMNITY CO	5,285	5,117

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EAST WEST BANCORP	2,709	2,798
EPLUS INC	2,213	2,256
EATON VANCE CORP	5,218	6,203
EURONET WORLDWIDE	2,703	2,612
GENUINE PARTS CO	5,252	5,416
GILEAD SCIENCES	2,688	2,722
GRAND CANYON EDUCATION	2,756	3,134
LENNAR CORPORATION	2,641	3,668
HORACE MANN EDUCATORS	3,822	4,454
HUBBELL INC	5,224	6,226
MERITAGE HOMES CORP	2,273	3,277
METHODE ELECTRONICS	2,409	2,807
MONSTER BEVERAGE CORP	2,452	3,481
ICON PLC	2,748	3,140
NVIDIA CORP	1,311	2,516
HERSHEY COMPANY	5,286	5,562
INTERPUBLIC GRP	6,686	5,725
IROBOT CORP	2,965	2,761
KAR AUCTION SERVICES	4,793	5,758
KELLOG COMPANY	5,969	5,914
LAM RESEARCH CORP	2,130	2,761
LCI INDUSTRIES	2,005	3,380
LEGGETT & PLATT	5,951	5,489
MCKESSON CORPORATION	3,193	3,119
SKYWORKS SOLUTIONS	1,863	2,469
MAXIM INTEGRATED	4,670	5,437
MOHAWK INC	2,908	3,311
MOTOROLA SOLUTIONS	5,215	5,420
THOR INDUSTRIES	1,677	3,316
TRACTOR SUPPLY COMPANY		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NATIONAL INSTRUMENTS	5,253	5,412
NEW ORIENTAL EDUCATION	2,264	3,008
NOAH HLDGS	2,063	3,332
OLD DOMINION FREIGHT	2,199	3,026
PAYCHEX INC	5,241	6,263
PRESTIGE BRANDS	2,696	2,265
POWERSHARES ACTIVELY ETF	30,710	30,677
OMNICOM GROUP	6,472	5,899
PINNACLE FINANCIAL PARTNERS	2,718	2,851
PEGASYSTEMS	2,697	2,169
A O SMITH	2,035	2,941
ABBVIE INC		
AES CORP		
ALLEGIANT TRAVEL CO		
ALLETE INC	3,520	4,090
ALLIED WORLD ASSURANCE		
ALTRIA GROUP		
AMGEN INC		
AMN HEALTHCARE SERVICES	2,219	3,054
ARCH CAP GROUP		
ARGAN INC		
AT&T		
AVISTA CORP	3,240	4,171
BANK OF THE OZARKS	3,264	3,246
BOB EVANS FARM		
BOEING CO		
CA INC		
CADENCE DESIGN SYSTEMS		
CATERPILLAR INC		
CENTERPOINT ENERGY		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTRAL PAC		
CENTURYLINK		
CHEVRON CORP		
CHUBB LTD		
CIGNA CORP		
CISCO SYSTEMS		
CME GROUP		
COCA COLA COMPANY		
COGNEX GROUP		
CUMMINS INC		
CUSTOMERS BANCORP		
DIME CMNTY BANKCORP	4,000	4,190
DINEEQUITY INC		
DOMINION RES INC		
DOW CHEMICAL COMPANY		
DREW INDUSTRIES INC		
DUKE ENERGY CORP		
EATON CORP		
EL PASO ELEC CO		
EMERSON ELECTRIC CO		
EMPLOYERS HOLDINGS INC	2,010	2,620
ENTERGY CORP NEW		
EVEREST RE GROUP LTD		
EXELON CORPORATION		
FIRST ENERGY CORP		
FORD MOTOR COMPANY		
GARMIN LTD		
GENERAL MOTORS CO		
GENTHERM INC	2,966	2,794
GLACIER BANKCORP	4,083	4,530

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HCP INC		
HEARTLAND FINL USA		
HOST HOTELS & RESORTS		
ILLUMINA INC		
INTEL CORP		
INTERNATIONAL BUSINESS MACHINE		
INTERNATIONAL PAPER CO	4,257	5,330
IRON MOUNTAIN		
JOHN BEAN TECH	2,482	3,102
LYDALL INC		
LYONDELLBASELL		
MERCK & CO		
MERIDIAN BIOSCIENCE		
NATIONAL PRESTO	3,940	3,680
NORTHWEST BANCSHARES	4,521	4,249
NORTHWEST NATURAL GAS	3,991	3,997
NUCOR		
OLD NATL BANKCORP	4,165	4,101
ORITANI FINANCIAL	4,496	3,985
PACCAR		
PACKAGING CORP OF AMER		
PEOPLE'S UNITED FIN		
PETMED EXPRESS		
PFIZER INCORP		
PHILIP MORRIS		
PITNEY BOWES		
PPL CORPORATION		
PROASSURANCE CORP	3,992	4,058
PROCTER & GAMBLE		
PUBLIC SVC ENTERPRISE		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PULTE GROUP		
QUALCOMM INC		
RLI CORP	4,644	4,550
RENAISSANCE RE HOLDING		
SAFETY INS GROUP	3,851	4,261
SCHWAB CHARLES CORP		
SOUTH JERSEY	3,974	3,685
SOUTHERN COMPANY		
SPIRE INC	3,937	4,584
SPIRIT AIRLINES		
STAMPS.COM		
STEWART INFO		
TASER INTERNATIONAL		
TRUSTCO BANK CORP	4,468	4,729
UNITED BANKSHARES		
UNIVERSAL CORP VIRGINIA	4,668	3,885
UNIVERSAL INS HLDGS		
VANECK VECTORS		
VENTAS		
VERIZON COMMUNICATIONS		
WELLTOWER INC		
WESTERN UNION CO	5,280	5,228
WEYERHAEUSER CO		
WINNEBAGO INDUSTRIES	1,716	3,447
WISDOMTREE INVESTMENTS	2,647	3,338
XEROX CORP		
EAGLE MATERIALS	2,220	3,286
PROGRESSIVE CORP OHIO	5,256	6,702
PROVIDENT FINANCIAL SERVICES	4,253	4,504
QIWI PLC SPONSORED	3,439	2,600

Name of Stock	End of Year Book Value	End of Year Fair Market Value
QUALITY SYSTEMS	4,764	3,789
REGENERON PHARMA	2,962	2,256
RPM INTERNATIONAL	5,835	5,661
SCHWEITZER-MAUDUIT	4,232	5,126
SELECT SECTOR SPDR ETF	22,209	22,523
SIX FLAGS ENTERTAINMENT	5,244	5,858
SOUTHSIDE BANCSHARES	4,250	4,075
SYNNEX CORP	2,656	2,991
T ROWE PRICE GROUP	4,689	6,611
TREX COMPANY	1,768	2,818
TYLER TECHNOLOGIES	2,657	2,656
UNITED RENTALS	2,267	3,438
UNITED THERAPEUTICS CORP	2,722	3,106
VMWARE INC CLASS A	2,190	3,133
WALKER & DUNLOP	2,741	2,660
WATSCO	5,398	5,951
WESTAMERICA BANCORP	4,230	4,466
WESTERN ALLIANCE BANKCORP	2,719	3,114
WSFS FINANCIAL CORP	2,690	2,823
NXP SEMICONDUCTORS	2,731	2,927

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TY 2017 Investments - Other Schedule

Name: Satz-Asbury Family Foundation Inc
EIN: 20-8091202
Software ID: 17005038
Software Version: 2017v2.2

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES US REAL ESTATE	AT COST	18,272	17,903
ISHARES MSCI	AT COST		
ISHARES 20+ YEAR TREASURY BOND	AT COST	16,009	14,969
ISHARES CORE S&P 500	AT COST		
ISHARES CORE S&P SMALLCAP	AT COST	30,282	31,338
ISHARES IBOXX & INVESTMENT GRADE CORP	AT COST	39,095	39,385
ISHARES MSCI EAFE	AT COST	25,060	25,312
ISHARES SELECT DIVIDEND	AT COST		
POWERSHARE QQQ TR SERIES 1	AT COST		
VANGUARD TOTAL BOND	AT COST	36,454	36,380
ISHARES RUSSELL 2000	AT COST	15,151	18,753
ISHARES 3-7 YR TREASURY BOND	AT COST	57,982	56,682
ISHARES 7-10 YR TREASURY BOND	AT COST	34,505	33,466
ISHARES CORE US AGGREGATE BOND	AT COST	97,736	97,304
ISHARES MSCI EMERGING MARKETS	AT COST	40,239	46,555
SPDR DOW JONES	AT COST		
SPDR GOLD TRUST GLD	AT COST		
SPDR S&P 500 TRUST	AT COST		
ISHARES CORE S&P MIDCAP	AT COST	31,094	31,124
SPDR BLOOMBERG	AT COST	36,405	35,868
SPDR S&P MIDCAP 400	AT COST		
SPDR DOW JONES	AT COST	21,970	23,254
SPDR GOLD TRUST	AT COST	13,954	13,725
SPDR S&P HOMEBLDRS	AT COST	22,194	22,440
SPDR S&P500 TRUST	AT COST	28,371	31,223

TY 2017 Other Assets Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 17005038

Software Version: 2017v2.2

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Intangible Assets	2,290	2,290	

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TY 2017 Other Decreases Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 17005038

Software Version: 2017v2.2

Description	Amount
Book to tax timing differences	461

TY 2017 Other Expenses Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 17005038

Software Version: 2017v2.2

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 PORTFOLIO DEDUCTIONS	19	19		

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TY 2017 Other Income Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 17005038

Software Version: 2017v2.2

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	-4		

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TY 2017 Other Professional Fees Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment advisory fees - WF	12,065	12,065	0	0

TY 2017 Taxes Schedule

Name: Satz-Asbury Family Foundation Inc

EIN: 20-8091202

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID - WF	284	284		
Prior Year Taxes	307			