

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE PASCULANO FOUNDATION		A Employer identification number 20-8037834	
Number and street (or P O box number if mail is not delivered to street address) 12 LOCH LANE		Room/suite	B Telephone number (see instructions) (212) 697-1000
City or town, state or province, country, and ZIP or foreign postal code GREENWICH, CT 06830		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 17,412,444		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	354,352	347,368		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	179,419			
	b Gross sales price for all assets on line 6a 2,803,031				
	7 Capital gain net income (from Part IV, line 2) . . .		179,419		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	533,771	526,787		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	14,651	4,884		0
	c Other professional fees (attach schedule)	415	138		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	10,976	6,976		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	107,119	107,119		0
	24 Total operating and administrative expenses. Add lines 13 through 23	133,161	119,117		0
	25 Contributions, gifts, grants paid	547,000			547,000
	26 Total expenses and disbursements. Add lines 24 and 25	680,161	119,117		547,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-146,390			
	b Net investment income (if negative, enter -0-)		407,670		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	206,916	225,915	225,915
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,225,825	1,493,144	1,486,813
	b	Investments—corporate stock (attach schedule)	2,511,373	2,611,710	3,415,840
	c	Investments—corporate bonds (attach schedule)	2,004,352	1,438,009	1,447,109
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,633,701	8,666,999	10,836,767
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	14,582,167	14,435,777	17,412,444	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	14,582,167	14,435,777	
30	Total net assets or fund balances (see instructions)	14,582,167	14,435,777		
31	Total liabilities and net assets/fund balances (see instructions) .	14,582,167	14,435,777		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,582,167
2	Enter amount from Part I, line 27a	2	-146,390
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	14,435,777
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	14,435,777

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,735,024		2,623,612	111,412
b 68,007			68,007
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			111,412
b			68,007
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	179,419
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,356,661	14,938,638	0 090816
2015	860,171	15,354,241	0 056022
2014	1,186,473	16,532,173	0 071768
2013	797,934	16,081,433	0 049618
2012	505,000	15,918,482	0 031724
2 Total of line 1, column (d)			2 0 299948
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 059990
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 16,142,525
5 Multiply line 4 by line 3			5 968,390
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,077
7 Add lines 5 and 6			7 972,467
8 Enter qualifying distributions from Part XII, line 4			8 547,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	8,153
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	8,153
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,153
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,106
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	12,106
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,953
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 3,953 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► RICHARD PASCULANO Telephone no ► (212) 697-1000			

Located at **►** 12 LOCH LANE GREENWICH CTZIP+4 **►** 06830

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	<p>During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> </p>	5b		
c	<p>If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i></p>			
6a	<p>Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p>	6b		No
7a	<p>At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD PASCULANO 12 LOCH LANE GREENWICH, CT 06830	CO-PRESIDENT/DIRECTOR 1 00	0	0	0
LYNNE PASCULANO 12 LOCH LANE GREENWICH, CT 06830	CO-PRESIDENT/DIRECTOR/SECR 1 00	0	0	0
MARK PASCULANO 22 CHESTNUT STREET BOSTON, MA 02108	VICE PRESIDENT/DIRECTOR 1 00	0	0	0
SUZANNE MCGINN 1180 SHORE ROAD CAPE ELIZABETH, ME 04107	VICE PRESIDENT/DIRECTOR 1 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	16,005,373
b	Average of monthly cash balances.	1b	382,977
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,388,350
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,388,350
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	245,825
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	16,142,525
6	Minimum investment return. Enter 5% of line 5.	6	807,126

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	807,126
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	8,153
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,153
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	798,973
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	798,973
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	798,973

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	547,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	547,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	547,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				798,973
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				5,844
c From 2014.				368,352
d From 2015.				123,117
e From 2016.				613,407
f Total of lines 3a through e.	1,110,720			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 547,000				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				547,000
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	251,973			251,973
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	858,747			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	858,747			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				122,223
c Excess from 2015.				123,117
d Excess from 2016.				613,407
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) See Additional Data Table	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	547,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule


(a) Name of organization	(b) Type of organization	(c) Description of relationship


Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-06-19 Date	***** Title	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee			

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	NILES L CITRIN		2018-06-12		P01404903
	Firm's name ▶ CITRIN COOPERMAN & COMPANY LLP				Firm's EIN ▶ 22-2428965
	Firm's address ▶ 529 FIFTH AVENUE NEW YORK, NY 100174683				Phone no (212) 697-1000

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

RICHARD PASCULANO
LYNNE PASCULANO
MARK PASCULANO
SUZANNE MCGINN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ATLANTIC THEATRE COMPANY 76 9TH AVE 537 NEW YORK, NY 10011	N/A	501(C)(3)	TO PROVIDE ASSISTANCE TO COVER COST OF PRODUCTIONS AND OTHER ARTS EDUCATION PROGRAMS	3,000
CAPE ELIZABETH LAND TRUST 330 OCEAN HOUSE ROAD CAPE ELIZABETH, ME 04107	N/A	501(C)(3)	TO HELP PRESERVE ONE OF THE CAPE'S "GREAT PLACES"	100,000
FAIRFIELD COUNTY'S COMMUNITY FOUNDATION 383 MAIN AVE NORWALK, CT 06851	N/A	501(C)(3)	TO PROMOTE LEADERSHIP AND BE A CATALYST FOR CHANGE IN FAIRFIELD COUNTY	50,000
LINCOLN CENTER EDUCATION 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	N/A	501(C)(3)	TO IMPROVE PUBLIC SPACES, MODERNIZE CONCERT HALLS, AND RENOVATE EDUCATIONAL FACILITIES AT LINCOLN CENTER	250,000
NEW YORK CITY CENTER130 W 56TH ST NEW YORK, NY 10019	N/A	501(C)(3)	TO HELP ENSURE THAT NEW YORK CITY'S CULTURAL LIFE REMAINS VIBRANT AND INTACT	125,000
Total 3a				547,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ROUNDABOUT THEATRE COMPANY 231 W 39TH STREET NEW YORK, NY 10018	N/A	501(C)(3)	EDUCATION	4,000
THE METROPOLITAN OPERA 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023	N/A	501(C)(3)	TO HELP TO SUSTAIN THE VITALITY OF THE ARTS EDUCATION PROGRAM	15,000
Total  3a				547,000

TY 2017 Accounting Fees Schedule**Name:** THE PASCULANO FOUNDATION**EIN:** 20-8037834**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	14,651	4,884		0

TY 2017 Investments Corporate Bonds Schedule**Name:** THE PASCULANO FOUNDATION**EIN:** 20-8037834**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN HONDA FI	55,999	56,232
AMERIPRISE FINANCIAL	53,616	53,591
APPLE INC	60,582	60,398
ATMOS ENERGY CORP	53,505	54,951
BRISTOL MEYERS SQUIBB CO	62,360	60,814
BROWN FORMAN CORP	54,986	55,235
BURLINGTON NO SAN	48,182	50,220
CISCO SYSTEMS 2.125% DUE 3/1/19	60,216	60,549
COMERICA CORP	51,956	51,863
CONSUMERS ENERGY	53,757	54,490
DUKE ENERGY	52,399	52,441
EXXON MOBIL CORP	99,883	100,148
HOME DEPOT INC SR NT	49,892	49,698
HOUSTON LTG & PWR CO	59,879	60,752
INTL BK RECON	59,954	59,539
MCDONALDS CORP	51,585	52,484
NATIONAL RURAL UTILS COOP FIN	49,997	50,011
NV ENERGY INC 6.5% DUE 5/15/18	52,940	53,274
PECO ENERGY CORP	75,453	76,765
PNC FUNDING CORP	53,519	53,799

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
RELIANCE INDUSTRIES LTD	60,842	59,937
SHELL INTL FIN	78,543	79,369
UNION PACIFIC CORP	21,076	21,806
UNITED PARCEL SERVICE	56,820	57,629
WAL-MART STORES	60,068	61,114

TY 2017 Investments Corporate Stock Schedule

Name: THE PASCULANO FOUNDATION
EIN: 20-8037834

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	52,838	66,201
ACI WORLDWIDE INC.	10,855	10,428
ADVANCED DISP SVCS INC DEL COM	10,158	10,534
AETNA INC	30,462	45,098
AGILENT TECHNOLOGIES	33,159	54,915
ALLEGION PUB LTD	38,047	45,747
ALLSCRIPTS HEALTHCARE SOLUTNS COM	9,908	10,040
ALPHABET INC	50,398	92,083
ALTRA INDUSTRIAL MOTION CORP	8,507	15,677
AMERICAN WATER WORKS	19,634	33,394
AMERIPRISE FINANCIAL	62,278	87,277
AMETEK INC NEW COM	44,559	60,875
AMGEN INCORPORATED	37,030	39,997
AMN HEALTHCARE SERVICES INC COM	12,416	15,760
ATMOS ENERGY CORP	27,253	38,221
BANCORPSOUTH INC	19,722	24,640
BLACK KNIGHT INC COM	10,639	14,746
BLACKROCK INC	38,158	56,508
BMC STK HLDGS INC COM	10,678	12,397
BORG WARNER INC	42,349	49,046
BROADRIDGE FINANCIAL SERVICES	30,698	53,203
BROOKS AUTOMATION INC COM	9,597	9,540
BRUNSWICK CORP	6,558	8,007
C V B FINANCIAL CORP	15,839	19,908
CALLON PETE CO DEL COM	10,250	11,664
CHEVRON CORPORATION	36,497	45,194
CINEMARK HOLDINGS	38,586	34,472
CIRCOR INTERNATIONAL INC	6,433	6,085
CISCO SYSTEMS INC	47,579	66,068
CITIGROUP INC	59,726	73,666

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COLUMBIA SPORTSWEAR	11,946	15,814
CONCHO RES INC COM	60,180	66,848
CVS HEALTH CORP	39,955	28,275
DANA INCORPORATED COM	9,052	14,405
DOWDUPONT INC COM	37,957	51,492
DUN & BRADSTREET CORP DEL NEW COM	44,653	41,444
EASTGROUP PROPERTIES INC	6,272	9,722
EMCOR GROUP INC.	5,580	9,401
ENTEGRIS INC.	6,051	12,485
EOG RESOURCES INC	45,593	57,192
ESCO TECHNOLOGIES INC	6,803	10,845
F M C CORP	36,180	68,155
FCB FINL HLDGS INC CL A	22,457	25,400
FIDELITY NATL FINANCE	35,774	51,012
FIDELITY NATL INFORMATION SVCS	41,694	50,809
FORUM ENERGY TECH INC	8,405	7,464
FULLER H B CO COM	10,570	11,851
GLACIER BANCORP INC NEW COM	11,293	12,999
GLATFELTER COM	8,289	8,362
HALLIBURTON CO HLDG	39,889	44,472
HARRIS CORP DEL COM	32,577	43,912
HOME DEPOT INC	35,876	57,807
HORACE MANN EDUCATORS CORP	11,422	13,892
IBERIABANK CORP	19,382	23,250
ICU MEDICAL INC	6,940	14,688
INDEPENDENT BANK CORP	14,466	19,998
INGEVITY CORP COM	8,287	14,094
INGREDION INC	21,343	33,552
INSPERITY INC COM	10,075	12,617
J & J SNACK FOOD COR	7,851	10,660

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KNOLL INC	10,885	10,368
LA-Z-BOY INC	11,537	13,416
LABORATORY CORP AMER HLDGS	40,383	53,436
LANCASTER COLONY CO	4,108	5,168
LITHIA MOTORS INC	8,106	7,951
LITTELFUSE INC	5,587	10,880
MACOM TECHNOLOGY SOLUTIONS	14,838	12,040
MARSH & MCLENNAN CO	43,992	63,077
MATADOR RESOURCES CO	15,182	20,235
METHODE ELECTRONICS INC	8,512	9,223
MGE ENERGY INC	4,675	7,257
MICROSOFT CORP	35,036	53,035
MINERALS TECHNOLOGIES INC	12,376	13,426
MKS INSTRUMENTS INC	6,198	16,065
MONDELEZ INTL	41,052	41,516
MSA SAFETY INC	2,076	3,488
MUELLER WTR PRODS INC COM SER A	8,986	9,899
MURPHY USA INC COM	10,475	12,054
NATUS MEDICAL INC DEL COM	12,983	12,606
NETGEAR INC COM	9,316	9,694
NETSCOUT SYSTEMS INC	7,885	8,678
ONE GAS INC.	4,469	7,326
OSHKOSH CORP COM	27,022	43,627
PACWEST BANCORP	49,603	57,456
PEBBLEBROOK HOTEL TR	20,131	20,444
PERRIGO CO PLC SHS	34,652	21,354
PFIZER INCORPORATED	49,719	54,330
PHYSICIANS REALTY TR	11,720	12,953
PLEXUS CORP COM	9,636	10,322
PNC FINANCIAL SERVICES	52,729	76,474

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PORTLAND GENERAL ELEC CO	5,777	7,577
PROCTOR & GAMBLE	35,244	40,887
QTS REALTY TRUST INC	12,633	15,547
QUANEX BUILDING PRODUCTS CORP	6,060	7,488
ROGERS CORP COM	10,530	16,192
ROSS STORES INC	28,688	46,144
SEALED AIR CORP NEW COM	49,166	50,779
SELECT ENERGY SVCS INC CL A COM	8,941	10,214
SELECTIVE INS GROUP INC COM	15,252	17,023
SNAP ON INC	53,620	57,519
STANDEX INTERNATIONAL CO	9,175	11,204
STRYKER CORP	31,362	49,549
TEXAS INSTRUMENTS	58,591	110,184
TIFFANY & CO	37,671	45,958
TRANSUNION.COM	41,551	68,150
UNION PACIFIC CORP	20,997	32,855
US ECOLOGY INC	12,615	13,770
VERIZON COMMUNICATIONS INC	41,101	46,049
WASTE CONNECTIONS INC	35,505	56,894
WOLVERINE WORLD WIDE	14,263	18,490
XYLEM INC	21,476	41,261

TY 2017 Investments Government Obligations Schedule**Name:** THE PASCULANO FOUNDATION**EIN:** 20-8037834**US Government Securities - End
of Year Book Value:**

895,803

**US Government Securities - End
of Year Fair Market Value:**

887,826

**State & Local Government
Securities - End of Year Book
Value:**

597,341

**State & Local Government
Securities - End of Year Fair
Market Value:**

598,987

TY 2017 Investments - Other Schedule

Name: THE PASCULANO FOUNDATION

EIN: 20-8037834

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HARBOR FD INTERNATIONAL	AT COST	966,891	992,949
HARDING LOEVNER FDS	AT COST	299,459	354,877
ISHARES INC MSCI FRNTR	AT COST	223,923	299,736
ISHARES MSCI EAFE ETF	AT COST	729,491	832,470
ISHARES RUSSELL 2000 GROW	AT COST	492,703	631,980
ISHARES TR RUSSELL 1000	AT COST	1,924,824	2,626,933
OPPENHEIMER DEVELOPING MKTS	AT COST	355,084	460,680
PRIMECAP ODYSSEY AGGR	AT COST	266,083	352,569
PRIMECAP ODYSSEY GROWTH	AT COST	1,406,540	1,942,321
VIRTUS INVESTMENT PARTNERS INC SEIX HIGH YLD I	AT COST	1,622,554	1,859,970
ROYAL BK CDA	AT COST	50,304	50,319
SMALL BUS ADMIN	AT COST	13,935	13,571
SMALL BUS ADMIN	AT COST	62,503	62,508
T ROWE PRICE EMRG MKTS	AT COST	156,754	230,779
VANGUARD INTL EQUITY EMERGING MARKETS	AT COST	95,951	125,105

TY 2017 Other Expenses Schedule**Name:** THE PASCULANO FOUNDATION**EIN:** 20-8037834**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	107,119	107,119		0

TY 2017 Other Professional Fees Schedule**Name:** THE PASCULANO FOUNDATION**EIN:** 20-8037834

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REGISTERED AGENT FEES	415	138		0

TY 2017 Taxes Schedule**Name:** THE PASCULANO FOUNDATION**EIN:** 20-8037834

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID/ACCRUED	6,976	6,976		0
FEDERAL EXCISE TAX	4,000	0		0