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Form **990-PF**

Department of the Treasury
Internal Revenue Service

C&E 927

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: The Lois M Collier Charitable Trust

Number and street (or P O box number if mail is not delivered to street address): 151 Royal Palm Way

Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: Palm Beach FL 33480

Foreign country name | Foreign province/state/county | Foreign postal code

A Employer identification number: 20-7437674

B Telephone number (see instructions): 561-650-0531

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 38,665,213

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	908,589			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	46,068	46,068		
	4	Dividends and interest from securities	523,203	523,203		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	943,392			
	b	Gross sales price for all assets on line 6a 15,987,856				
	7	Capital gain net income (from Part IV, line 2)		943,392		
	8	Net short term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,478	1,478		
	12	**Total.** Add lines 1 through 11	2,422,730	1,514,141	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	444,446	222,223		222,223
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	43			
	b	Accounting fees (attach schedule)	250			
	c	Other professional fees (attach schedule)	171,877	171,877		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,168	4,168		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	50	25		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	620,834	398,293	0	222,223
	25	Contributions, gifts, grants paid	1,042,500			1,042,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,663,334	398,293	0	1,264,723
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	759,396			
	b	**Net investment income** (if negative, enter -0-)		1,115,848		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	12,022,075	1,693,882	1,693,882
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	7,354		
	10a Investments—U S. and state government obligations (attach schedule)		2,236,651	2,234,271
	b Investments—corporate stock (attach schedule)	22,973,553	29,887,896	32,619,289
	c Investments—corporate bonds (attach schedule)		1,855,172	1,847,661
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	107,656	196,433	270,110
	14 Land, buildings, and equipment. basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	35,110,638	35,870,034	38,665,213
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	35,110,638	35,870,034	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	35,110,638	35,870,034	
	31 **Total liabilities and net assets/fund balances** (see instructions)	35,110,638	35,870,034	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,110,638
2	Enter amount from Part I, line 27a	2	759,396
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	35,870,034
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	35,870,034

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly Traded Securities			
b				
c				
d				
e	Capital Gains Distributions			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	15,193,398		15,045,260	148,934
b				
c				
d				
e				794,458

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				148,934
b				
c				
d				
e				794,458

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	943,392
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	427,653	23,704,879	0 018041
2015	39,211	6,625,183	0 005918
2014	0	162,058	0 000000
2013	0	0	0 000000
2012	0	0	0 000000

2	**Total** of line 1, column (d)	2	0 023959
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 004792
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	36,619,876
5	Multiply line 4 by line 3	5	175,482
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,158
7	Add lines 5 and 6	7	186,640
8	Enter qualifying distributions from Part XII, line 4	8	1,264,723

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	11,158
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	11,158
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	11,158
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 7,354		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 10,000		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	17,354
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,196
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 6,196 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ __________ **(2)** On foundation managers ▶ $ __________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ __________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Robert Swan Telephone no ▶ 812-455-2109

Located at ▶ 6806 Windham Parkway Prospect KY ZIP+4 ▶ 40059

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year, did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		**5b**	N/A	X
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☐ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Daniel A Hanley 151 Royal Palm Way Palm Beach, FL 33480	Trustee As Needed	222,223		
Robert Swan 6806 Windham Parkway Prospect, KY 40059	Trustee As Needed	222,223		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	33,020,287
b	Average of monthly cash balances	1b	4,157,252
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	37,177,539
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	37,177,539
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	557,663
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	36,619,876
6	**Minimum investment return.** Enter 5% of line 5	6	1,830,994

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,830,994
2a	Tax on investment income for 2017 from Part VI, line 5	2a	11,158		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	11,158
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,819,836
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,819,836
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,819,836

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,264,723
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,264,723
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	11,158
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,253,565

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,819,836
2 Undistributed income, if any, as of the end of 2017.				
a Enter amount for 2016 only			1,041,545	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 1,264,723				
a Applied to 2016, but not more than line 2a			1,041,545	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				223,178
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,596,658
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Hickory Nut Gorge Outreach 2594 Memorial Highway Lake Lure, NC 28746		PC	providing food and emergency services	7,500
City Harvest 6 East 32nd St, 5th Floor New York, NY 10016		PC	providing food for the hungry	380,000
Brother Wolf Animal Rescue 31 Glendale Avenue Asheville, NC 28803		PC	rescue and protect animals	20,000
Citymeals on Wheels 355 Lexington Avenue New York, NY 10017		PC	preparation and delivery of meals to elderly	20,000
Doe Fund 345 E 102nd St, suite 305 New York, NY 10029		PC	fighting poverty, homelessness & incarceration	50,000
Equine Rescue Resources Inc PO Box 17 Pine Bush, NY 12566		PC	rescue and protect animals	25,000
The Metropolitan Museum of Art 1000 Fifth Avenue New York, NY 10028		PC	protect the collection and offer educational opportunities	25,000
American Society for Prevention of Cruelty to Animals 424 E 92nd Street New York, NY 10128		PC	rescue and protect animals	15,000
Bryn Mawr College Fund 101 N Merion Avenue Bryn Mawr, PA 19010		PC	provide opportunities for students	500,000
Total			▶ 3a	1,042,500
b *Approved for future payment*				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	46,068	
4 Dividends and interest from securities			14	523,203	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,478	
8 Gain or (loss) from sales of assets other than inventory			18	943,392	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,514,141	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,514,141

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	*Transfers from the reporting foundation to a noncharitable exempt organization of*			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A	N/A	N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Daniel G Hanley 11/13/2018 Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions [X] Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
LAURA LESLIE-SCHUEMANN	Laura Leslie Schuemann	11/13/2018		P05230725
Firm's name ▶ GUNSTER			Firm's EIN ▶ 59-1450702	
Firm's address ▶ 151 ROYAL PALM WAY, PALM BEACH, FL 33480			Phone no (561)650-0776	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2017

Name of the organization	**Employer identification number**
The Lois M Collier Charitable Trust	20-7437674

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
The Lois M Collier Charitable Trust	20-7437674

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Lois M Collier Terminating Trust dated 2/26/1993 6806 Windham Parkway Prospect KY 40059 Foreign State or Province Foreign Country	$ 750,000	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Lois M Collier Terminating Trust dated 2/26/1993 6806 Windham Parkway Prospect KY 40059 Foreign State or Province Foreign Country	$ 158,589	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
	Foreign State or Province Foreign Country	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
The Lois M Collier Charitable Trust	20-7437674

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	213 5279 shares of Collins Capital Low Volatility II LP	$ 29,289	1/1/2017

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	189 5095 shares of Collins Capital Long Short II LP	$ 25,462	1/1/2017

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	2 shares Collateral Guaranty Fund LP	$ 103,838	6/15/2017

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
The Lois M Collier Charitable Trust	20-7437674

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ 0

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
For Prov Country	

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	794,458
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	15,987,856	15,044,464	943,392
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	Publicly Traded Securities		X						15,193,398	15,045,260				796	148,934

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		1,478	1,478	0
1	Collateral Guaranty Fund LP - Other Investment Income	1,478	1,478	
2			0	

Part I, Line 16a (990-PF) - Legal Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		43	0	0	0
1	Legal Fees	43			0

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		250	0	0	0
1	Accounting Fees	250			0

Part I, Line 16c (990-PF) - Other Professional Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		171,877	171,877	0	0
1	Management Fees	171,877	171,877		0

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		4,168	4,168	0	0
1	Foreign Taxes Paid	4,168	4,168		
2	2016 Tax on Investment Income Paid in 2017	0			
3	2017 Estimated Taxes paid in 2017	0			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		50	25	0	0
1	Bank Fees	25	25		
2	Postage	25	0		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

	Federal		0	2,236,651	0	2,234,271	
	State/Local		0	0	0	0	
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	State/Local Obligation
1	US Treasury Notes	2,246,580	0	2,236,651	0	2,234,271	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			22,973,553	29,887,896	22,736,911	32,619,289
1	FPA Crescent	55,656	2,939,047	1,837,432	2,901,735	1,930,696
2	First Eagle Global Class I	33,458	1,728,635	1,845,866	1,713,329	1,984,398
3	Ivy Balanced Fund Class I	131,482	3,147,023	0	3,076,684	0
4	Janus Balanced Fund Class I	99,739	2,997,369	0	2,921,364	0
5	MFS Global Total Return Fund Class I	112,540	1,928,636	1,822,515	1,914,214	2,025,724
6	OW Fixed Income Fund	173,474	1,962,315	0	1,916,885	0
7	Dollar General Corp	460	26,422	0	34,072	0
8	Nike Inc Class B	1,030	21,755	49,811	25,415	64,426
9	Royal Caribbean Cruises LD	325	24,299	0	26,663	0
10	CVS Health Corp	445	36,466	0	35,114	0
11	Conocophillips	1,635	58,330	89,426	48,134	89,745
12	American Intl Group Inc	210	10,179	0	13,715	0
13	Citigroup Inc	1,330	27,378	82,247	32,092	98,965
14	Discover Financial Svcs	1,400	45,981	86,002	57,672	107,688
15	Keycorp New	5,195	27,914	84,816	38,823	104,783
16	Morgan Stanley Group Inc	945	29,627	73,063	39,926	98,643
17	Aetna Inc New	220	15,675	0	27,282	0
18	Pfizer Inc	790	24,596	0	25,659	0
19	Thermo Fisher Scientific	460	30,657	59,852	39,508	87,344
20	Nielsen Holdings PLC	375	15,100	0	15,731	
21	Raytheon Co New	565	34,380	67,705	49,700	106,135
22	Union Pacific Corp	375	34,280		38,880	
23	Alphabet Inc Class C	150	51,124	113,160	57,886	156,960
24	Apple Inc	720	51,461	72,933	71,229	121,845
25	CDW Corp / DE	525	20,448	0	27,347	0
26	NXP Semiconductors NV	275	15,863	0	26,952	0
27	American Water Works Co	700	9,200	45,435	15,557	64,043
28	Edison International	375	24,245	0	26,996	0
29	Nissan Motor	1,950	19,749	0	19,621	0
30	Pandora A/S Adr	360	5,811	0	11,796	0
31	Unilever NV	455	17,463	0	18,784	0
32	Enagas SA	750	22,082	0	19,097	0
33	Encana Corp	2,075	7,388	26,721	6,158	27,740
34	ENI S P A Adr	1,650	22,728	52,403	23,374	54,763
35	BNP Paribas Spon Adr	675	17,693	0	21,554	0
36	HSBC Hldgs PLC Adr	235	10,657	0	9,442	0
37	ING Groep N V CVA NTFL	1,150	17,299	0	16,228	0
38	Orix Corp	1,250	16,047	0	19,516	0
39	Astrazeneca Plc	270	19,167	0	14,792	0
40	Shionogi & Co Ltd	320	14,767	0	15,336	0
41	Rio Tinto Ltd	835	21,393	34,700	23,815	49,436
42	OW Large Cap Strategies Fd	471,048	2,984,979	6,129,037	3,111,052	6,811,350
43	OW Small & Mid Cap Fund	142,526	1,242,477	2,365,667	1,121,241	2,388,729
44	OW Strategic Opptys Fund	286,359	1,522,634	2,272,998	1,404,530	2,239,325
45	Thompson Bond	88,311	1,043,358	0	989,963	0
46	Amazon com Inc	108	29,072	89,799	28,495	126,302
47	Aramark	975	35,532	0	34,827	0

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			22,973,553	29,887,396	22,736,911	32,619,289
48	CBS Corp CL B	525	28,907	0	33,400	0
49	Comcast Corp CL A	2,185	37,441	69,625	46,608	87,509
50	Lowes Cos Inc	450	31,751	0	32,004	0
51	Mohawk Industries Inc	165	31,537	0	32,947	0
52	Priceline Group Inc	53	35,346	85,105	33,719	92,100
53	Pepsico Inc	760	32,387	82,095	31,389	91,139
54	Chubb Limited	665	13,746	84,620	18,496	97,176
55	Bristol-Myers Squibb Co	845	16,240	44,920	16,947	51,781
56	Dentsply Sirona Inc	350	32,336	20,091	31,751	23,040
57	JB Hunt Transport SVCS	770	30,114	67,930	35,915	88,534
58	Xylem Inc	350	16,021	0	17,332	0
59	Broadcom Ltd	360	10,116	60,459	26,515	92,484
60	Microsoft Corp	1,915	33,406	124,341	32,623	163,809
61	Sabre Corp	750	21,046	0	18,712	0
62	Visa Inc	960	34,726	82,615	33,548	109,459
63	S&P 500 DEP RCPTS	380	84,293	0	84,941	0
64	Coca-Cola Euro PRTNRS PLC	320	12,229	0	10,139	0
65	Nordea Bank AB	4,575	13,291	52,041	15,015	55,333
66	Shire PLC GBP	225	11,758	0	13,011	0
67	Obayashi	900	8,671	0	8,605	0
68	Alibaba Group Holdings Ltd	425	14,826	39,336	17,122	73,282
69	ATOS	170	14,664	0	17,987	0
70	Westwood Income Opportunity Fund CL I	118,099	0	1,814,000	0	1,867,145
71	American Balanced Fund Class F2	70,556	0	1,814,000	0	1,914,190
72	Columbia Balanced Fund Inst CL	46,910	0	1,814,000	0	1,937,842
73	Home Depot	385	0	52,268	0	72,969
74	Altria Group Inc	1,235	0	89,224	0	88,191
75	Church & Dwight Inc	1,775	0	84,025	0	89,051
76	Alexion Pharmaceutical	275	0	32,292	0	32,887
77	Baxter International Inc	1,380	0	72,914	0	89,203
78	Danaher Corp	1,290	0	106,619	0	119,737
79	Lilly Eli & Co	1,145	0	89,469	0	96,706
80	Zoetis Inc	775	0	50,353	0	55,831
81	Fortive Co	1,405	0	87,572	0	101,651
82	Fidelity Natl Info Svcs	1,295	0	104,273	0	121,846
83	Paypal Holdings Inc	500	0	32,320	0	36,810
84	Dow Du Pont Inc	1,525	0	91,015	0	108,610
85	Advance Auto Parts	200	0	27,925	0	19,938
86	Samsonite International SA	3,075	0	11,949	0	14,123
87	Six Flags Ettment Corp	290	0	17,955	0	19,305
88	Wyndham Worldwide Corp	290	0	29,023	0	33,602
89	Ingredion Inc	110	0	14,833	0	15,378
90	Smucker Jm Co New	120	0	15,197	0	14,908
91	Spectrum Brands Hldgs Inc	170	0	24,319	0	19,108
92	Nasdaq Inc	380	0	26,445	0	29,195
93	Cooper Cos Inc	95	0	19,261	0	20,698
94	Lab Corp of Amer Holdgs New	190	0	26,465	0	30,306

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			22,973,553	29,887,896	22,736,911	32,619,289
95	Steris PLC	225	0	16,639	0	19,680
96	Water Corp	115	0	19,763	0	22,216
97	Allegion PLC Ord	220	0	17,521	0	17,503
98	Dover Corp	265	0	21,568	0	26,762
99	Dun & Bradstreet New	160	0	17,463	0	18,945
100	Idex Corp	125	0	13,021	0	16,496
101	Kar Auction Service	460	0	20,222	0	23,234
102	Snap-On Tools Corp	160	0	26,985	0	27,888
103	Wabtec Corp	300	0	25,952	0	24,429
104	Ansys Inc	190	0	21,233	0	28,042
105	Check Point Software Tech	185	0	19,432	0	19,169
106	Corelogic Inc	475	0	20,238	0	21,949
107	Harris Corp Del	100	0	13,898	0	14,165
108	Logmein Inc	95	0	11,238	0	10,877
109	Vantiv Inc	395	0	24,691	0	29,052
110	Axalta Coating	395	0	12,484	0	12,782
111	Ishares TR Core S&P 500	3,433	0	820,446	0	922,962
112	Ishares TR Core MSCI	14,479	0	820,813	0	956,917
113	Powershares Exchange Traded	7,950	0	819,954	0	902,961
114	Guggenheim S&P 500 Equal Weight	9,026	0	820,553	0	911,897
115	Vanguard FTSE Developed Mkts	21,281	0	820,808	0	954,666
116	Vanguard Index Funds S&P 500	3,762	0	820,492	0	922,781
117	ALP Liquidating Trust	50	0	0	0	0

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				0	1,855,172	0	1,847,661
1	Precision Castparts Corp	1 25%	1/15/2018	0	79,981	0	79,976
2	Berkshire Hathaway Energ	2 00%	11/15/2018	0	80,129	0	80,061
3	Honeywell International	1 80%	10/30/2019	0	79,993	0	79,568
4	CA Inc	5 38%	12/1/2019	0	42,011	0	41,949
5	Amazon com Inc	2 60%	12/5/2019	0	81,216	0	80,806
6	General Electric Co	2 10%	12/11/2019	0	80,474	0	79,762
7	Ecolab Inc	2 25%	1/12/2020	0	80,445	0	79,954
8	Cisco Systems Inc	4 45%	1/15/2020	0	84,652	0	83,656
9	Fedex Corp	2 30%	2/1/2020	0	80,637	0	79,986
10	Microsoft Corp	1 85%	2/6/2020	0	80,389	0	79,758
11	American Honda Finance	2 00%	2/14/2020	0	79,836	0	79,585
12	Chevron Corp	1 99%	3/3/2020	0	80,371	0	79,312
13	Pepsico Inc	1 85%	4/3/2020	0	80,108	0	79,350
14	Abbvie Inc	2 50%	5/14/2020	0	80,626	0	80,241
15	Keycorp	2 90%	9/15/2020	0	81,114	0	80,742
16	Intl Lease Finance Corp	4 63%	4/15/2021	0	42,254	0	42,104
17	Costco Wholesale Corp	2 15%	5/18/2021	0	79,860	0	79,638
18	Tyson Foods Inc	2 25%	8/23/2021	0	79,455	0	78,916
19	National Rural Util Coop	2 40%	4/25/2022	0	79,977	0	79,535
20	Goldman Sachs Grp Inc	2 36%	7/24/2023	0	80,104	0	80,686
21	Capital One Financial Co	3 75%	3/9/2027	0	79,617	0	80,830
22	Citigroup Inc	3 67%	7/24/2028	0	81,055	0	81,140
23	Sumitomo Mitsui Finl Grp	2 44%	10/19/2021	0	80,157	0	79,148
24	BP Capital Markets PLC	3 28%	9/19/2027	0	80,711	0	80,958

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			107,656	196,433	270,110
1	OW Global Private Equity Fund	FMV	66,177	0	0
2	OW Venture Capital Fund II	FMV	41,479	0	0
3	5th Ave Private Equity 5	FMV	0	0	0
4	Collateral Guaranty Fund LP	FMV	0	146,895	220,572
5	Collins Capital Low Volatility II LP	FMV	0	26,055	26,055
6	Collins Capital Long Short II LP	FMV	0	23,483	23,483

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	794,458
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						15,193,398	0	796	15,045,260	148,934	0	0	0	148,934
1	Publicly Traded Securities					15,193,398		796	15,045,260	148,934	0	0	0	148,934

Part VII-A, Line 10 (990-PF) - Substantial Contributors

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country
1	Lois M Collier Terminating Trust dtd		6806 Windham Parkway	Prospect	KY	40059	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										444,446	0	0
1	Daniel A Hanley		151 Royal Palm Way	Palm Beach	FL	33480		Trustee	As Needed	222,223		
2	Robert Swan		6806 Windham Parkway	Prospect	KY	40059		Trustee	As Needed	222,223		