Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
THE K A ZANKEL FOUNDATION

A Employer identification number
20-6667302

Number and street (or P O box number if mail is not delivered to street address) Room/suite
333 GRANT AVENUE NO 704

B Telephone number (see instructions)
(415) 834-0191

City or town, state or province, country, and ZIP or foreign postal code
SAN FRANCISCO, CA 94108

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 12,226,143

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	133,897	133,897		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	721,925			
	b	Gross sales price for all assets on line 6a 2,960,308				
	7	Capital gain net income (from Part IV, line 2)		721,925		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	4,979	4,979		
	12	**Total.** Add lines 1 through 11	860,801	860,801		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	60,000	6,000		54,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	16,912	1,691		15,221
	c	Other professional fees (attach schedule)	106,147	106,147		0
	17	Interest	9,292	9,292		0
	18	Taxes (attach schedule) (see instructions)	573	488		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	60,815	60,815		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	253,739	184,433		69,221
	25	Contributions, gifts, grants paid	461,500			461,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	715,239	184,433		530,721
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	145,562			
	b	**Net investment income** (if negative, enter -0-)		676,368		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	591,692	171,887	171,887
	2	Savings and temporary cash investments	11,270	155,777	155,777
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,914,536	3,521,131	5,084,851
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,086,997	4,153,460	6,702,782
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	254,276	2,078	110,846
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,858,771	8,004,333	12,226,143
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	7,858,771	8,004,333	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,858,771	8,004,333	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,858,771	8,004,333	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,858,771
2	Enter amount from Part I, line 27a	2	145,562
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	8,004,333
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,004,333

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	721,925
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	596,222	11,728,609	0 050835
2015	556,015	12,138,144	0 045807
2014	616,357	10,880,406	0 056648
2013	461,816	10,685,646	0 043218
2012	478,901	10,354,768	0 046249

2	**Total** of line 1, column (d)	2	0 242757
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048551
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	12,174,129
5	Multiply line 4 by line 3	5	591,066
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,764
7	Add lines 5 and 6	7	597,830
8	Enter qualifying distributions from Part XII, line 4	8	530,721

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
	Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	13,527
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	13,527
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	13,527
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 10,204		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments Add lines 6a through 6d		7	10,204
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	3,323
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KENNETH A ZANKEL Telephone no ▶(415) 834-0191

Located at ▶333 GRANT AVENUE 704 SAN FRANCISCO CA ZIP+4 ▶94108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH ZANKEL 333 GRANT AVENUE 704 SAN FRANCISCO, CA 94108	TRUSTEE 8 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	12,040,861
b	Average of monthly cash balances.		1b	91,808
c	Fair market value of all other assets (see instructions).		1c	226,853
d	**Total** (add lines 1a, b, and c).		1d	12,359,522
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	12,359,522
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	185,393
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	12,174,129
6	**Minimum investment return.** Enter 5% of line 5.		6	608,706

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	608,706
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 13,527		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	13,527
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	595,179
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	595,179
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	595,179

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	530,721
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	530,721
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	530,721

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					595,179
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.					
b From 2013.					
c From 2014.					
d From 2015.					
e From 2016.	14,684				
f Total of lines 3a through e.		14,684			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 530,721					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					530,721
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		14,684			14,684
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					49,774
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2013. . . .					
b Excess from 2014. . . .					
c Excess from 2015. . . .					
d Excess from 2016. . . .					
e Excess from 2017. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				461,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	133,897	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	4,979	
8 Gain or (loss) from sales of assets other than inventory			18	721,925	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MAP 2015, L P			14		
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		860,801	0

13 Total. Add line 12, columns (b), (d), and (e). 13 860,801

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
THOMAS J PARRY				P00154906
Firm's name ▶ NAVOLIO & TALLMAN LLP				Firm's EIN ▶26-1367143
Firm's address ▶ 201 MISSION ST STE 650 SAN FRANCISCO, CA 94105				Phone no (415) 956-1750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HIGHBROOK INCOME PROPERTY FUND, LP	P		
LEERINK REVELATION HEALTHCARE FUND I, L P	P		
LEERINK REVELATION HEALTHCARE FUND I, L P	P		
MERCED PARTNERS III LP	P		
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L P	P		
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L P	P		
MAP 2015, L P	P		
MAP 2015, L P	P		
HEADLANDS CAPITAL SECONDARY FUND II, LP	P		
HEADLANDS CAPITAL SECONDARY FUND II, LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,384			10,384
6,272			6,272
31,434			31,434
3,709			3,709
20,912			20,912
15,598			15,598
1,977			1,977
7,748			7,748
2			2
		1,715	-1,715

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,384
			6,272
			31,434
			3,709
			20,912
			15,598
			1,977
			7,748
			2
			-1,715

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FIRST MANHATTAN CO	P		
FIRST MANHATTAN CO	P		
CHARLES SCHWAB & CO , INC	P		
CHARLES SCHWAB & CO , INC	P		
RBC CAPITAL MARKETS,LLC	P		
RBC CAPITAL MARKETS,LLC	P		
SA2013 OFFHOLD, LTD	P		
227 256903 SHS TACONIC OPPORTUNITY OFFSHORE FUND LTD	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,305		16,691	-386
1,012,676		613,675	399,001
349,965		342,723	7,242
200,368		200,000	368
337,544		313,193	24,351
768,987		549,426	219,561
46,744		29,276	17,468
129,683		171,684	-42,001

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-386
			399,001
			7,242
			368
			24,351
			219,561
			17,468
			-42,001

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AUBUBON CANYON RANCH - FOR BOUVERIE PRESERVE PO BOX 1195 GLEN ELLEN, CA 95442	NONE	PUBLIC CHARITY	TO PROTECT NATURE LAND PRESERVATION, NATURE EDUCATION AND CONSERVATION SCIENCE	25,000
CARNEGIE HALL SOCIETY 881 SEVENTH AVENUE NEW YORK, NY 10019	NONE	PUBLIC CHARITY	IMPROVE ARTISTIC AND FINANCIAL STRENGTH OF CARNEGIE	30,000
CITY ARTS & LECTURES 1955 SUTTER STREET SAN FRANCISCO, CA 94115	NONE	PUBLIC CHARITY	SUPPORT PROGRAMS WITH LEADING FIGURES IN ARTS AND IDEAS	10,000
Total . . . . ▶ **3a**				461,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF MALIBU URGENT CARE CENTER PO BOX 6836 MALIBU, CA 90264	NONE	PUBLIC CHARITY	SUPPORT THE EXISTANCE OF THE ONLY LOCAL MEDICAL FACILITY THAT OFFERS WALK-IN SERVICE	20,000
GLEN ELLEN FIREFIGHTERS ASSOCIATION 13445 ARNOLD DRIVE GLEN ELLEN, CA 95422	NONE	PUBLIC CHARITY	SUPPORT THE LOCAL FIRE PROTECTION DISTRICT TO PROTECT THE LIVES AND PROPERTY OF THE COMMUNITY	5,000
MENTAL HEALTH ASSOCIATION OF NYC 157 CHAMBERS ST NEW YORK, NY 10007	NONE	PUBLIC CHARITY	PROVIDE BEHAVIORAL HEALTH SERVICES AND EDUCATIONAL PROGRAMS	20,000
Total . . . . ▶ **3a**				461,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL PUBLIC RADIO FOUNDATION DEPT 6054 WASHINGTON, DC 20042	NONE	PUBLIC CHARITY	SUPPORT THE MISSION TO CREATE A MORE INFORMED PUBLIC	65,000
NATURE CONSERVANCY 22 BRIDGE STREET 4TH FLOOR CONCORD, NH 03301	NONE	PUBLIC CHARITY	TO SUPPORT THE PRESERVATION AND CONSERVATION OF LAND AND WATER	5,000
SAN FRANCISCO SPCA 201 ALABAMA STREET SAN FRANCISCO, CA 94103	NONE	PUBLIC CHARITY	TO SAVE AND PROTECT ANIMALS BY PROVIDING CARE AND TREATMENT AND ADVOCATING FOR THEIR WELFARE	10,000
Total . . . . ▶ 3a				461,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SF JAZZ CENTER201 FRANKLIN STREET SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	PROMOTE THE CREATION, PRESENTATION AND EDUCATION OF JAZZ MUSIC	10,000
SONOMA LAND TRUST822 5TH STREET SANTA ROSA, CA 95404	NONE	PUBLIC CHARITY	CONSERVE SCENIC, NATURAL, AGRICULTURAL AND OPEN LAND FOR THE FUTURE OF SONOMA COUNTY	50,000
ST ANTHONY FOUNDATION 150 GOLDEN GATE AVENUE SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	SUPPORT THOSE IN NEED OF FOOD, HEALING, SHELTER & CLOTHING	2,500
Total . . . . ▶ 3a				461,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SURFAID 345 S COAST HWY 101 SUITE K ENCINITAS, CA 92024	NONE	PUBLIC CHARITY	TO IMPROVE THE HEALTH, WELLBEING AND SELF-RELIANCE OF PEOPLE LIVING IN ISOLATED REGIONS CONNECTED TO US THROUGH SURFING	1,500
TEACHERS COLLEGE COLUMBIA UNIVERSITY RESILIENCE CENTER 525 WEST 120TH STREET NEW YORK, NY 10027	NONE	PUBLIC CHARITY	SUPPORT LEADERS, EDUCATORS & INNOVATORS WHO WILL REVOLUTIONIZE TEACHING AND LEARNING	50,000
THE STONE RESEARCH FOUNDATION 3727 BUCHANAN STREET 310 SAN FRANCISCO, CA 94123	NONE	PUBLIC CHARITY	SUPPORT RESEARCH FOR THE TREATMENT AND PREVENTION OF ARTHRITIS AND SPORTS INJURIES	12,500
Total . . . . ▶ **3a**				461,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UC REGENTS-UC DAVIS VETERINARY MEDICINE TEACHING HOSPITAL UC DAVIS ONE SHIELDS AVENUE DAVIS, CA 95616	NONE	PUBLIC CHARITY	FUND THE EDUCATION AND TRAINING OF VETERINARY MEDICINE	35,000
SONOMA BOYS & GIRLS CLUB 100 W VERANO AVE SONOMA, CA 95452	NONE	PUBLIC CHARITY	YOUTH DEVELOPMENT PROGRAMS	10,000
GLEN ELLENKENWOOD ROTARY CLUB PO BOX 91 KENWOOD, CA 95452	NONE	PUBLIC CHARITY	RE-BUILDING OF DUNBAR ELEMENTARY SCHOOL RAFTER-DAMAGE SUSTAINED IN 2017 FIRES	10,000
Total . . . . ▶ **3a**				461,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LA LUZ CENTER17560 GREGER STREET SONOMA, CA 95476	NONE	PUBLIC CHARITY	FIRE RECOVERY PROGRAM FOR DISADVANTAGED FAMILIES	25,000
FORESTRY CRAB FEED FIREFIGHTER FUND 2210 W COLLEGE AVE SANTA ROSA, CA 95401	NONE	PUBLIC CHARITY	DONATIONS TO FIREFIGHTERS AFFECTED BY 2017 FIRES IN NORTHERN CA	10,000
REDWOOD CREDIT UNION 3033 CLEVELAND AVE STE 100 SANTA ROSA, CA 95403	NONE	PUBLIC CHARITY	NORTH BAY FIRE RELIEF PROGRAM	20,000
Total . . . . ▶ 3a				461,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSICARES3030 OLYMPIC BLVD SANTA MONICA, CA 90404	NONE	PUBLIC CHARITY	ASSISTANCE TO MUSICIANS IN TIMES OF FINANCIAL,MEDICAL OR PERSONAL CRISIS	10,000
REPORTERS COMMITTEE FOR FREEDOM OF THE PRESS 1156 15TH STREET NW STE 1020 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	FREE LEGAL ASSISTANCE TO AND ON BEHALF OF JOURNALISTS	25,000
Total . . . . ▶ **3a**				461,500

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TY 2017 Accounting Fees Schedule

Name: THE K A ZANKEL FOUNDATION

EIN: 20-6667302

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT'S FEES	16,912	1,691		15,221

TY 2017 Investments Corporate Stock Schedule

Name: THE K A ZANKEL FOUNDATION

EIN: 20-6667302

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRST MANHATTAN CO.	1,298,052	2,380,270
RBC CAPITAL MARKETS, LLC	669,177	976,609
CHARLES SCHWAB & CO	1,553,902	1,727,972

TY 2017 Investments - Other Schedule

Name: THE K A ZANKEL FOUNDATION

EIN: 20-6667302

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KENSICO OFFSHORE FUND LTD.	FMV	1,000,000	3,155,732
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS	FMV	448,778	512,934
HIGHBROOK INCOME PROPERTY FUND, LP	FMV	170,249	170,249
HIGHBROOK INCOME PROPERTY FUND II, LP	FMV	271,232	270,906
MERCED PARTNERS III, LP	FMV	327,472	348,358
MERCED PARTNERS III (CAYMAN), LP	FMV	24,855	4,211
NH MERCED III OFF, LLC	FMV	20,627	0
MAP 2015 LP	FMV	195,004	195,004
TACONIC OPPORTUNITY OFFSHORE FUND	FMV	131,576	390,702
WORSLEY HOLDINGS, LLC	FMV	43,078	13,879
LEERINK REVELATION HEALTHCARE FUND I, L.P.	FMV	47,533	45,247
HEADLANDS CAPITAL SECONDARY FUND II,LP	FMV	46,817	71,005
AETHER REAL ASSETS IV, LP	FMV	83,858	104,260
KABOUTER INTL OPPORTUNITIES OFFSHORE FUND II LTD.	FMV	250,000	321,332
RIVULET CAPITAL OFFSHORE FUND, LTD.	FMV	550,000	557,657
AKKADIAN VENTURES IV, LP	FMV	42,381	41,306
GT ILS FUND	FMV	500,000	500,000

TY 2017 Other Assets Schedule

Name: THE K A ZANKEL FOUNDATION

EIN: 20-6667302

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
WORSLEY HOLDING, LLC RECEIVABLE	54,276	2,078	110,846
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L P RECEIVABLE	200,000	0	0

TY 2017 Other Expenses Schedule

Name: THE K A ZANKEL FOUNDATION

EIN: 20-6667302

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	35	35		0
PORTFOLIO DEDUCTIONS	38,486	38,486		0
D&O INSURANCE	1,744	1,744		0
DAVIDSON KEMPNER INST PARTNERS	13,119	13,119		0
MERCED PARTNERS III, LP	4,022	4,022		0
MAP 2015, LP	2,467	2,467		0
HEADLANDS CAPITAL PROPERTY FUND II	266	266		0
AETHER REAL ESTATE IV, LP	676	676		0

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TY 2017 Other Income Schedule

Name: THE K A ZANKEL FOUNDATION

EIN: 20-6667302

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
HIGHBROOK INCOME PROPERTY FUND II, LP	4,840	4,840	4,840
HIGHBROOK INCOME PROPERTY FUND, LP	139	139	139

TY 2017 Other Professional Fees Schedule

Name: THE K A ZANKEL FOUNDATION

EIN: 20-6667302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	106,147	106,147		0

TY 2017 Taxes Schedule

Name: THE K A ZANKEL FOUNDATION

EIN: 20-6667302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL'S REGISTRY OF CHARITABLE TRUSTS	75	0		0
FRANCHISE TAX BOARD FILING FEES	10	0		0
TAX WITHHELD ON FOREIGN INCOME	488	488		0