

0434718282MAY0721

Statute Cleared

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

THE AL STROOBANTS FOUNDATION

STATUTE UNIT  
RECEIVED

A Employer identification number

20-5860939

Number and street (or P O box number if mail is not delivered to street address)

3831 OLD FOREST ROAD, STE 6

City or town, state or province, country, and ZIP or foreign postal code

LYNCHBURG, VA 24501

MAR 31 2021  
TPR BRANCH  
OGDEN

B Telephone number

434-525-3219

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

Part II, col. (c), line 16)

☐ Other (specify)

28,049,872. (Part I, column (d) must be on cash basis.)

## Part I

## Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

20,265,133.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

457,632.

457,632.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

8,971,706.

7 Capital gain net income (from Part IV, line 2)

3,635,645.

8 Net short-term capital gain

9 Income modifications

10a Gross sales price for all assets on line 6a

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

21,238.

21,238.

STATEMENT 1

12 Total. Add lines 1 through 11

21,623,856.

4,114,515.

13 Compensation of officers, directors, trustees, etc.

0.

0.

0.

14 Other employee salaries and wages

2,170.

0.

2,170.

15 Pension plans, employee benefits

16a Legal fees

STMT 2

23,809.

0.

23,809.

b Accounting fees

STMT 3

2,100.

0.

2,100.

c Other professional fees

STMT 4

101,101.

101,101.

0.

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

1,802.

0.

1,802.

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

21,099.

11,730.

9,369.

24 Total operating and administrative expenses. Add lines 13 through 23

152,081.

112,831.

39,250.

25 Contributions, gifts, grants paid

1,249,260.

1,249,260.

26 Total expenses and disbursements. Add lines 24 and 25

1,401,341.

112,831.

1,288,510.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

20,222,515.

b Net investment income (if negative, enter -0-)

4,001,684.

c Adjusted net income (if negative, enter -0-)

N/A

SCANNED APR 25 2022

Revenue

Operating and Administrative Expenses

RECEIVED  
FEB 25 2021  
OGDEN UT IRS

679

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		27,096.	233,168.	233,168.
	2	Savings and temporary cash investments		448,668.	434,621.	434,621.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable STMT 7 ▶	123,002.			
		Less: allowance for doubtful accounts ▶	0.	0.	123,002.	123,002.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		53,063.	352,830.	355,087.
	b	Investments - corporate stock STMT 9		5,101,665.	15,429,360.	17,921,679.
	c	Investments - corporate bonds STMT 10		489,785.	6,145,001.	6,158,643.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11		0.	2,646,524.	2,823,672.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			6,120,277.	25,364,506.	28,049,872.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ PAYROLL TAX LIABIL)		0.	463.	
23	Total liabilities (add lines 17 through 22)		0.	463.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		6,120,277.	25,364,043.		
30	Total net assets or fund balances		6,120,277.	25,364,043.		
31	Total liabilities and net assets/fund balances		6,120,277.	25,364,506.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,120,277.
2	Enter amount from Part I, line 27a	2	20,222,515.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	26,342,792.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	978,749.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,364,043.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			
<b>b PASSTHROUGH K-1 CAPITAL GAIN</b>	P		
<b>c REAL ESTATE - FLORIDA</b>	D		03/30/17
<b>d REAL ESTATE - 172.799 ACRES</b>	D		05/01/17
<b>e CAPITAL GAINS DIVIDENDS</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a 3,374,858.</b>		<b>2,847,410.</b>	<b>527,448.</b>
<b>b 7,016.</b>			<b>7,016.</b>
<b>c 3,958,810.</b>		<b>2,400,776.</b>	<b>1,558,034.</b>
<b>d 1,408,635.</b>		<b>87,875.</b>	<b>1,320,760.</b>
<b>e 222,387.</b>			<b>222,387.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>527,448.</b>
<b>b</b>			<b>7,016.</b>
<b>c</b>			<b>1,558,034.</b>
<b>d</b>			<b>1,320,760.</b>
<b>e</b>			<b>222,387.</b>

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>3,635,645.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	142,919.	3,131,906.	.045633
2015	91,502.	1,798,971.	.050864
2014	91,500.	1,787,164.	.051198
2013	87,842.	1,698,292.	.051724
2012	49,500.	1,588,035.	.031171

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.230590</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.046118</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>	<b>26,146,661.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>1,205,832.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>40,017.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>1,245,849.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>1,288,510.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter. \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2018 estimated tax

Refunded

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

VA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Form 990-PF (2017)

**Part VII-A** Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

	Yes	No
11		X
12		X
13	X	

- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

Website address **WWW.ALSTROOBANTSFOUNDATION.ORG**

- 14 The books are in care of **JANE SPROUSE**

Telephone no. **434-525-3219**

Located at **3831 OLD FOREST RD, STE. 6, LYNCHBURG, VA**

ZIP+4 **24501-6947**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year

**15** N/A

- 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

	Yes	No
16		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

☐ Yes ☒ No

☒ Yes ☐ No

☒ Yes ☐ No

☐ Yes ☒ No

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?

☐ Yes ☒ No

If "Yes," list the years

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

	Yes	No
1b		X
1c	X	
2b		
3b		
4a		X
4b		X

Form 990-PF (2017)

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

(continued)

[illegible]

0

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0

0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,186,521.
b	Average of monthly cash balances	1b	3,274,739.
c	Fair market value of all other assets	1c	83,574.
d	Total (add lines 1a, b, and c)	1d	26,544,834.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	26,544,834.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	398,173.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,146,661.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,307,333.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,307,333.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	40,017.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	40,017.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,267,316.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,267,316.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,267,316.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,288,510.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,288,510.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	40,017.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,248,493.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,267,316.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013	3,924.			
c From 2014	3,094.			
d From 2015	9,197.			
e From 2016	28,360.			
f Total of lines 3a through e	44,575.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 1,288,510.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				1,267,316.
e Remaining amount distributed out of corpus	21,194.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	65,769.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	65,769.			
10 Analysis of line 9:				
a Excess from 2013	3,924.			
b Excess from 2014	3,094.			
c Excess from 2015	9,197.			
d Excess from 2016	28,360.			
e Excess from 2017	21,194.			

N/A

☐ 4942(1)(3) or ☐ 4942(1)(5)

(4) Gross investment income

[illegible]Form **990-PF** (2017)

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS - HISTORIC VA CHAPTER 1007 SHEFFIELD DR LYNCHBURG, VA 24502	N/A	PC	DISASTER RELIEF	45,000.
ACADEMY CENTER OF THE ARTS, INC. 600 MAIN STREET LYNCHBURG, VA 24504	N/A	PC	PROGRAM SUPPORT	50,000.
BEACON OF HOPE 915 COURT ST LYNCHBURG, VA 24504	N/A	PC	PROGRAM SUPPORT	100,000.
BEDFORD COMMUNITY HEALTH FOUNDATION, INC. PO BOX 1104 BEDFORD, VA 24523	N/A	PC	COMMUNITY HEALTH PROGRAMS	5,000.
BEDFORD AREA FAMILY YMCA 1111 TURNPIKE ROAD BEDFORD, VA 24523	N/A	PC	PROGRAM SUPPORT	200,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	1,249,260.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

## THE AL STROOBANTS FOUNDATION

20-5860939

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG BROTHER BIG SISTER OF CENTRAL VIRGINIA 2901 LANGHORNE RD LYNCHBURG, VA 24501	N/A	PC	PROGRAM SUPPORT	15,000.
BLUE RIDGE AUTISM AND ACHIEVEMENT CENTER 150 LINDEN AVENUE LYNCHBURG, VA 24503	N/A	PC	PROGRAM SUPPORT	15,000.
BOYS & GIRLS CLUB OF GREATER LYNCHBURG 1101 MADISON STREE5 LYNCHBURG, VA 24504	N/A	PC	CHILDREN'S PROGRAM SUPPORT	8,000.
BROOKVILLE/TIMBERLAKE LIONS CLUB 439 JEFFERSON DR LYNCHBURG, VA 24502	N/A	PC	DISADVANTAGED CHILDREN SUPPORT	2,500.
BROOK HILL RETIREMENT CENTER 7291 BELLEVUE ROAD FOREST, VA 24551	N/A	PC	PROGRAM SUPPORT	10,000.
CASA OF CENTRAL VIRGINIA 901 CHURCH STREET LYNCHBURG, VA 24504	N/A	PC	PROGRAM SUPPORT	10,000.
CENTRA FOUNDATION 1920 ATHERHOLT RD LYNCHBURG, VA 24501	N/A	PC	NURSING SCHOLARSHIPS	75,000.
CENTRAL VIRGINIA UNITED SOCCER 222901 TIMBERLAKE RD LYNCHBURG, VA 24502	N/A	PC	CHILDREN'S PROGRAM SUPPORT	10,000.
CVCC EDUCATIONAL FOUNDATION INC. 3506 WARDS ROAD LYNCHBURG, VA 24502	N/A	PC	PROGRAM SUPPORT	75,000.
CHALLENGED SPORTS EXCHANGES, INC. 21104 TIMBERLAKE RD LYNCHBURG, VA 24502	N/A	PC	HANDICAPPED CHILDREN SUPPORT	10,000.
Total from continuation sheets				849,260.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FREE CLINIC OF CENTRAL VIRGINIA 1016 MAIN STREET LYNCHBURG, VA 24504	N/A	PC	COMMUNITY HEALTH PROGRAMS	20,000.
HOLY CROSS REGIONAL CATHOLIC SCHOOL 2125 LANGHORNE ROAD LYNCHBURG, VA 24501	N/A	PC	EDUCATIONAL PROGRAM SUPPORT	150,000.
JUBILEE FAMILY DEVELOPMENT CENTER 1512 FLORIDA AVE LYNCHBURG, VA 24501	N/A	PC	PROGRAM SUPPORT	7,500.
KIDS' HAVEN 325 12TH STREET LYNCHBURG, VA 24504	N/A	PC	PROGRAM SUPPORT	10,000.
LEBANON UNITED METHODIST CHURCH NEW LONDON RD LYNCHBURG, VA 24551	N/A	PC	COMMUNITY SUPPORT	1,000.
LYNCHBURG GROWS PO BOX 12039 LYNCHBURG, VA 24506	N/A	PC	PROGRAM SUPPORT	125,000.
LYNCHBURG SHELTERED INDUSTRIES, INC. PO BOX 105905 LYNCHBURG, VA 24506	N/A	PC	PROGRAM SUPPORT	30,000.
LYNCHBURG CITY SCHOOLS EDUCATION FOUNDATION 915 COURT ST LYNCHBURG, VA 24504	N/A	PC	PROGRAM SUPPORT	44,000.
MEALS ON WHEELS, INC PO BOX 1388 LYNCHBURG, VA 24505	N/A	PC	PROGRAM SUPPORT	10,000.
NEW VISTAS SCHOOL 520 ELDON STREET LYNCHBURG, VA 24501	N/A	PC	EDUCATIONAL PROGRAM SUPPORT	9,115.
Total from continuation sheets				

## THE AL STROOBANTS FOUNDATION

20-5860939

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PARK VIEW COMMUNITY MISSION, INC. 2420 MEMORIAL AVE LYNCHBURG, VA 24501	N/A	PC	PROGRAM SUPPORT	10,645.
PATRICK HENRY BOYS & GIRLS PLANTATION PO BOX 1398 BROOKNEAL, VA 24528	N/A	PC	CHILDREN'S PROGRAM SUPPORT	10,000.
SALVATION ARMY LYNCHBURG CORP 2201 PARK AVE LYNCHBURG, VA 24501	N/A	PC	PROGRAM SUPPORT	10,000.
SWEET BRIAR COLLEGE 134 CHAPEL ROAD SWEET BRIAR, VA 24595	N/A	PC	PROGRAM SUPPORT	42,000.
RANDOLPH COLLEGE SCIENCE FEST 2500 RIVERMONT AVE LYNCHBURG, VA 24503	N/A	PC	PROGRAM SUPPORT	5,000.
THE ARC OF CENTRAL VIRGINIA 1508 BEDFORD AVE LYNCHBURG, VA 24504	N/A	PC	PROGRAM SUPPORT	5,000.
THE SEDALIA CENTER, INC. 1108 SEDALIA SCHOOL ROAD BIG ISLAND, VA 24526	N/A	PC	PROGRAM SUPPORT	120,000.
VECTOR SPACE 402 5TH STREET LYNCHBURG, VA 24504	N/A	PC	PROGRAM SUPPORT	9,500.
Total from continuation sheets				



**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |       |     |    |
|---|-------|-----|----|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.</p> |       | Yes | No |
|   | 1a(1) |     | X  |
|   | 1a(2) |     | X  |
|   | 1b(1) |     | X  |
|   | 1b(2) |     | X  |
|   | 1b(3) |     | X  |
|   | 1b(4) |     | X  |
|   | 1b(5) |     | X  |
|   | 1b(6) |     | X  |
|   | 1c    |     | X  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes ☒ No ☐

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
		<b>3/19/21</b>	<b>PRESIDENT</b>
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	AMANDA ADAMS	<i>Amanda Adams</i>	3/19/2021		P00748038
	Firm's name ▶ CHERRY BEKAERT LLP			Firm's EIN ▶ 56-0574444	
	Firm's address ▶ 200 SOUTH 10TH ST., STE. 900 RICHMOND, VA 23219			Phone no. 804-673-5700	



**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2017**

Name of the organization

Employer identification number

THE AL STROOBANTS FOUNDATION

20-5860939

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

THE AL STROOBANTS FOUNDATION

20-5860939

**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALPHONSE STROOBANTS REVOCABLE TRUST 4766 NEW LONDON ROAD FOREST, VA 24551	\$ 20,265,133.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

20-5860939

## Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>1</u>	PUBLICLY-TRADED SECURITIES AND REAL ESTATE _____ _____ _____	\$ <u>15,265,133.</u>	<u>12/31/17</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization

Employer identification number

**THE AL STROOBANTS FOUNDATION****20-5860939****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	OTHER INCOME		STATEMENT 1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 INCOME	21,238.	21,238.	
TOTAL TO FORM 990-PF, PART I, LINE 11	21,238.	21,238.	

FORM 990-PF	LEGAL FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	23,809.	0.		23,809.
TO FM 990-PF, PG 1, LN 16A	23,809.	0.		23,809.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,100.	0.		2,100.
TO FORM 990-PF, PG 1, LN 16B	2,100.	0.		2,100.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	101,101.	101,101.		0.
TO FORM 990-PF, PG 1, LN 16C	101,101.	101,101.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE CORPORATION FEE	25.	0.		25.
OFFICE EXPENSES	9,344.	0.		9,344.
K-1 EXPENSES	11,730.	11,730.		0.
TO FORM 990-PF, PG 1, LN 23	21,099.	11,730.		9,369.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6
DESCRIPTION		AMOUNT
ADJUSTMENT TO REFLECT DONATED STOCK AT TAX BASIS		978,749.
TOTAL TO FORM 990-PF, PART III, LINE 5		978,749.

FORM 990-PF	OTHER NOTES AND LOANS REPORTED SEPARATELY			STATEMENT 7
BORROWER'S NAME	TERMS OF REPAYMENT			INTEREST RATE
NORTHCOTE REALTY, LLC AND A. DOUGLAS DALTON, JR.	4 ANNUAL INSTALLMENTS OF \$20,000 WITH BALLOON PAYMENT AT MATURITY			2.12%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
04/28/17	04/28/22	123,002.	REAL ESTATE	123,002.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		FINANCE PURCHASE OF REAL ESTATE FROM FOUNDATION		
RELATIONSHIP OF BORROWER		BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE		123,002.	0.	123,002.
TOTAL TO FORM 990-PF, PART II, LINE 7		123,002.	0.	123,002.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 8	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATE AND MUNICIPAL BONDS		X	27,094.	28,590.
US GOVERNMENT BONDS	X		25,969.	26,584.
US TREASURY BILLS OID 01/11/2018 DUE 01/11/2018	X		299,767.	299,913.
TOTAL U.S. GOVERNMENT OBLIGATIONS			325,736.	326,497.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			27,094.	28,590.
TOTAL TO FORM 990-PF, PART II, LINE 10A			352,830.	355,087.

FORM 990-PF	CORPORATE STOCK		STATEMENT 9	
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
ABBOTT LABS	25,331.		34,242.	
ABBVIE INCORPORATED	20,588.		32,398.	
AIR PRODUCTS & CHEMICALS INCORPORATED	25,169.		28,714.	
ALPHABET INC CL A	21,903.		74,791.	
ALPHABET INC CL C	122,548.		282,528.	
ALPHABET INCORPORATED CAP STK CLASS A	22,702.		28,442.	
AMCAP FUND CLASS F1 - AMERICAN FUND N/L	308,812.		365,711.	
APPLE INCORPORATED	19,914.		27,077.	
BBH PARTNER FUND - INTERNATIONAL EQUITY	850,000.		856,553.	
BERKSHIRE HATHAWAY INC-CL B	152,298.		327,063.	
BLACKROCK HIGH YIELD BOND FUND INSTITUTIONAL CLASS N/L	296,199.		301,788.	
BLACKROCK INCORPORATED	25,236.		33,905.	
BLACKROCK LOW DURATION BOND PORT INSTITUTIONAL CLASS N/L	750,000.		745,746.	
BOEING COMPANY	21,583.		38,338.	
CARNIVAL CORPORATION PAIRED CTF	21,728.		24,225.	
CELANESE CORP SERIES A	31,954.		85,664.	
CELGENE CORPORATION	18,516.		15,654.	
CHEVON CORPORATION NEW	27,184.		30,672.	
CHUBB LIMITED	22,953.		24,842.	
CISCO SYSTEMS INCORPORATED	23,052.		27,768.	
CME GROUP INCORPORATED COM CLASS A	24,201.		29,940.	
COCA COLA COMPANY	23,667.		25,693.	
COMCAST CORP CL A	90,061.		231,289.	
DELAWARE EMERGING MARKETS INSTITUTIONAL CLASS N/L	102,090.		118,274.	
DENTSPLY SIRONA INC COM STK	18,086.		30,743.	
DIAGEO PLC - SPONSORED ADR	117,549.		153,332.	
DIAMOND HILL LARGE CAP FUND CLASS I N/L	305,795.		357,479.	
DISCOVERY COMMUNICATIONS - C	124,957.		100,558.	
DODGE COX INCOME FUND	500,948.		502,481.	
DODGE & COX INTERNATIONAL STOCK FUND N/L	528,442.		609,935.	

## THE AL STROOBANTS FOUNDATION

20-5860939

DODGE & COX STOCK FUND N/L	509,232.	573,970.
DOWDUPONT INCORPORATED	22,828.	23,147.
EATON CORPORATION PLC SHS (IRELAND)	23,617.	26,468.
EMERSON ELEC COMPANY	19,076.	22,649.
FIRST EAGLE OVERSEAS FUND CLASS I N/L	586,925.	610,167.
FLETTCOR TECHNOLOGIES INC COM STK	90,489.	135,856.
HENRY SCHEIN INC COM STK	49,710.	62,892.
HOME DEPOT INCORPORATED	19,788.	26,534.
ILLINOIS TOOL WKS INCORPORATED	25,023.	31,702.
ISHARES TR CORE S&P SCP ETF	82,800.	111,375.
ISHARES TR RUS 1000 GRW ETF	408,327.	552,188.
ISHARES TR RUS 1000 VAL ETF	646,557.	770,908.
ISHARES TR S&P 100ETF	66,062.	77,116.
ISHARES TR S&P 500 GRWT ETF	381,362.	522,168.
ISHARES TR S&P 500 VAL ETF	454,097.	589,935.
JOHNSON & JOHNSON	22,982.	27,245.
JPMORGAN CHASE & COMPANY	24,525.	30,478.
JPMORGAN LARGE CAP GROWTH FUND SELECT CLASS N/L	371,121.	408,719.
JPMORGAN MID CAP VALUE FUND SELECT CLASS N/L	115,153.	125,447.
KIMBERLY CLARK CORPORATION	23,762.	23,529.
KRAFT HEINZ COMPANY	18,750.	17,107.
KROGER CO COM STK	62,607.	81,225.
LIBERTY GLOBAL PLC-SERIES C	93,694.	102,366.
LIBERTY INTERACTIVE CORP Q-A	68,830.	97,070.
LONGLEAF PARTNERS SMALL CAP FD	520,000.	507,284.
LOOMIS SAYLES GROWTH FUND CLASS Y N/L	414,908.	510,804.
MERCK & COMPANY INCORPORATED	23,382.	21,101.
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I N/L	648,187.	642,702.
MFS VALUE FUND CLASS I N/L	479,953.	563,145.
MICROSOFT CORP	23,630.	73,992.
MICROSOFT CORPORATION	23,738.	32,078.
MOTOROLA SOLUTIONS INCORPORATED COM NEW	23,213.	22,585.
NESTLE S A SPONS ADR	49,595.	73,934.
NIELSEN HOLDINGS PLC FOREIGN STK	96,188.	88,270.
NORTHERN TR CORPORATION	24,569.	26,970.
NOVARTIS AG - ADR	144,275.	191,009.
ORACLE CORP	229,801.	283,018.
ORACLE CORPORATION	22,940.	26,004.
PAYPAL HOLDINGS INC - COM STK	48,144.	113,375.
PERRIGO CO PLC COM STK	123,636.	104,766.
PFIZER INCORPORATED	27,804.	30,787.
PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS N/L	600,000.	606,805.
PRAXAIR INC	95,598.	123,744.
PRUDENTIAL FINL INCORPORATED	24,004.	25,871.
QUALCOMM INC	141,821.	139,308.
ROCKWELL COLLINS INCORPORATED	24,456.	31,193.
SABRE CORP COM STK	69,170.	66,974.
SCHLUMBERGER LIMITED	30,435.	26,956.
T. ROWE PRICE SHORT-TERM BOND FUND N/L	800,000.	795,443.
TIME WARNER INCORPORATED NEW	24,039.	22,868.
UNILEVER N V-NY SHARES	46,569.	68,992.
UNION PAC CORPORATION	23,908.	30,173.
US BANKCORP	145,605.	227,447.
VANGUARD SHORT TERM INVESTMENT GRADE FD ADMIRAL SHARES N/L	851,656.	848,524.
WASTE MANAGEMENT INC	18,768.	49,623.
WELLS FARGO & CO	129,634.	212,345.



## THE AL STROOBANTS FOUNDATION

20-5860939

WESTERN ASSET CORE BOND FUND CLASS I N/L  
 ZOETIS INC COM STK

595,000.  
 53,951.

604,353.  
 133,130.

TOTAL TO FORM 990-PF, PART II, LINE 10B

15,429,360.

17,921,679.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMGEN INC. NTS ISIN DUE 06/15/2021	26,995.	26,114.
ANHEUSER-BUSCH COMPANIES, INC. DEBENTURE ISIN	61,284.	61,087.
ANHEUSER-BUSCH INBEV WOR NOTES MAKE WHOLE 5.375% 01/15/2020	323,744.	318,243.
BBH LIMITED DURATION FUND CL I	3,200,985.	3,232,129.
BELLSOUTH TELECOMMUNICATIONS, INC. DEBENTURE ISIN DUE 10/01/2025	18,002.	17,837.
BERKSHIRE HATHAWAY INC. NTS ISIN 3.7500% DUE 08/15/2021	26,130.	26,248.
BLACKROCK INC NTS ISIN US09247XAE135.0000% DUE 12/10/2019	29,055.	27,341.
CATERPILLAR FINANCIAL NOTES 2.5% 11/13/2020	100,457.	100,509.
CHEVRON CORPORATION NTS ISIN DUE 11/17/2025	52,741.	51,446.
CISCO SYSTEMS, INC. NTS US17275RAH57 4.4500% DUE 01/15/2020	27,477.	26,144.
E.I. DU PONT DE NEMOURS AND COMPANY NTS ISIN DUE 04/01/2021	27,662.	26,311.
GENERAL ELECTRIC COMPANY MTN ISIN DUE 08/15/2026	55,142.	52,313.
GLAXOSMITHKLINE CAPITAL 5.65%	509,135.	506,880.
INTEL CORPORATION NTS ISIN DUE 10/01/2021	25,455.	25,926.
JPMORGAN CHASE & CO 6% 01/15/2018	404,363.	400,556.
MCCORMICK & COMPANY, INCORPORATED NTS ISIN DUE 11/15/2025	38,319.	37,246.
MEDTRONIC, INC. NTS ISIN DUE 03/15/2025	52,402.	51,868.
MERCK SHARP & DOHME CORP DEBENTURE ISIN DUE 01/01/2026	35,223.	34,577.
PEPSICO INC 5% 06/01/2018	405,911.	405,208.
SIMON PROP GP LP NOTES MAKE WHOLE 4.375% 03/01/2021	317,775.	316,605.
SOUTHERN POWER COMPANY NTS ISIN DUE 12/01/2025	25,570.	26,346.
WALGREEN CO 5.25% 01/15/2019	130,305.	128,785.
WELLS FARGO & CO PFD NON-CUMULATIVE SERIES T6% WELLS FARGO & COMPANY MTN ISIN US94974BGL80 4.3000% DUE 07/22/2027	24,930.	26,450.
BARINGS LOAN SUB TRUST BBH WEALTH STRAT UNIT CAP CALL SERIES 2	51,188.	53,241.
BARINGS LOAN SUB TRUST BBH WEALTH STRAT UNIT CAP CALL SERIES 3	29,125.	29,866.
BARINGS LOAN SUB TRUST BBH WEALTH STRATEGIES UNIT SERIES 1	29,125.	29,100.
	116,501.	120,267.
TOTAL TO FORM 990-PF, PART II, LINE 10C	6,145,001.	6,158,643.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GATEWAY FUND CLASS Y N/L - NATIXIS ADVISOR	COST	100,000.	104,956.
ALTAROCK PARTNERS SERIES	COST	501,864.	529,810.
BARES MID/LARGE CAP SERIES	COST	551,337.	638,290.
BURGUNDY EMERGING MARKETS SERIES	COST	542,544.	556,173.
CLARKSTON CAPITAL PARTNERS	COST		
SMALL/MID CAP SERIES		150,369.	160,671.
SELECT EQUITY SERIES	COST	800,410.	833,772.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,646,524.	2,823,672.

## FORM 990-PF

## OTHER LIABILITIES

## STATEMENT 12

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAX LIABILITY	0.	463.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	463.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RODGER FAUBER 1423 TRENTS FERRY ROAD LYNCHBURG, VA 24503	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
MARIA HANACKOVA STROOBANTS 4998 NEW LONDON ROAD FOREST, VA 24551	TREASURER/DIRECTOR 2.00	0.	0.	0.
MATTHEW COX 157 ASHMONT DRIVE MADISON HEIGHTS, VA 24572	SECRETARY 1.00	0.	0.	0.
CARL MILKO 6155 COPPER CIRCLE ROANOKE, VA 24019	DIRECTOR 1.00	0.	0.	0.
MICHAEL SPENCER 108 BROOK RIDGE PLACE FOREST, VA 24551	DIRECTOR 1.00	0.	0.	0.
C. MICHAEL VALENTINE 1487 LANGHORNE ROAD LYNCHBURG, VA 24503	DIRECTOR 1.00	0.	0.	0.
DARRYL WHITESELL POST OFFICE BOX 34 GLADYS, VA 24554	DIRECTOR 1.00	0.	0.	0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.	0.	0.
----	----	----

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

RODGER FAUBER  
3831 OLD FOREST ROAD, STE 6  
LYNCHBURG, VA 24501

TELEPHONE NUMBER

434-525-3219

EMAIL ADDRESS

ADMIN@ALSTROOBANTSFOUNDATION.ORG

FORM AND CONTENT OF APPLICATIONS

ONLINE GRANT APPLICATION IS AVAILABLE AT [WWW.ALSTROOBANTSFOUNDATION.ORG](http://WWW.ALSTROOBANTSFOUNDATION.ORG).

ANY SUBMISSION DEADLINES

NOVEMBER 1 FOR REVIEW BY THE BOARD IN THIS CALENDAR YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION FUNDS NEED BASED PROGRAMS IN THE COUNTIES OF BEDFORD, CAMPBELL, AMHERST, AND THE CITIES OF BEDFORD AND LYNCHBURG AND SUPPORTS CHARITABLE, SCIENTIFIC, LITERARY, EDUCATIONAL ACTIVITIES INCLUDING SCHOLARSHIP PROGRAMS, AND THE ARTS.