## **Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

➤ Do not enter social security numbers on this form as it may be made public.

➤ Go to www.irs.gov/Form990PF for instructions and the latest information.

| For c                        | alendar year 2017 or tax year beginning   |                                    | , and ending              |  |   |
|------------------------------|---|------------------------------------|---------------------------|--|---|
|                              | e of foundation   |                                    |                           | A Employer identification                          | n number  |
|                              | ohn Eberle Scholarship Fu   |                                    |                           |  |   |
|                              | o American State Bank &   |                                    |                           | 20-5110609   | )   |
|                              | ber and street (or PO box number if mail is not delivered to street   | address)                           | Room/suite                | B Telephone number                                 |   |
|                              | ) Box 1446  |                                    |                           | 701-774-41   |   |
|                              | or town, state or province, country, and ZIP or foreign pi<br>illiston, ND 58802-1446   | ostal code                         |                           | C If exemption application is                      | pending, check here   |
| G C                          | neck all that apply: Initial return   | Initial return of a fo             | ormer public charity      | D 1 Foreign organization                           | s, check here   |
|                              | Final return  | Amended return                     |                           | 0 -  |   |
|                              | Address change  | Name change                        |                           | 2 Foreign organizations mocheck here and attach or | eeting the 85% test, omputation                             |
| H C                          | neck type of organization: X Section 501(c)(3) ex   |                                    |                           | E If private foundation sta                        | itus was terminated   |
| L                            |   | Other taxable private founda       | ation                     | under section 507(b)(1                             | )(A), check here  |
|                              | r market value of all assets at end of year   J Accountil   | •                                  | Accrual                   | F If the foundation is in a                        |   |
|                              | . , , , , ,   | her (specify)                      |                           | under section 507(b)(1                             | )(B), check here $ ightharpoonup$                           |
|                              |   |                                    |                           | <del> </del>                                       | (4)   |
| Pa                           | Tt 1 Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income                            | (d) Disbursements for charitable purposes (cash basis only) |
|                              | 1 Contributions, gifts, grants, etc., received  |                                    |                           | N/A  |   |
| ļ                            | 2 Check X If the foundation is not required to attach Sch B Interest on savings and temporary cash investments                                |                                    |                           |  |   |
| }                            | 4 Dividends and interest from securities  | 26,720.                            | 26,720.                   |  | Statement 1   |
| }                            | 5a Gross rents  |                                    |                           |  |   |
| l                            | b Net rental income or (loss)   |                                    |                           |  | <u> </u>  |
| o l                          | 6a Net gain or (loss) from sale of assets not on line 10  | 4,623.                             |                           |  |   |
| e a                          | b Gross sales price for all assets on line 6a 74,078.   |                                    | <del></del>               | <del> </del>                                       |   |
| Revenue                      | 7 Capital gain net income (from Part IV, line 2)  |                                    | 4,623.                    |  |   |
| _                            | 8 Net short-term capital gain   |                                    |                           | 337.   | <del> </del>  |
| }                            | 9 Income modifications Gross sales less returns   |                                    |                           | 33/.   | <del>                                     </del>            |
|                              | 10a and allowances  b Less Cost of goods sold   |                                    |                           |  | <del> </del>  |
|                              | c Gross profit or (loss)  | ·                                  |                           |  |   |
| ]                            | 11 Other income   | 705.                               | 0.                        |  | Statement 2   |
|                              | 12 Total Add lines 1 through 11   | 32,048.                            | 31,343.                   | 337.   |   |
| $\neg$                       | 13 Compensation of officers, directors, trustees, etc   | 7,930.                             | 2,775.                    |  | 5,155.  |
| į                            | 14 Other employee salaries and wages  |                                    |                           |  |   |
| ņ                            | 15 Pension plans, employee benefits   |                                    |                           |  |   |
| a a                          | 16a Legal fees Stmt 3   | 1,035.                             | 0.                        |  | 1,035.  |
| Expens                       | b Accounting fees Stmt 4  | 3,050.                             | 0.                        |  | 3,050.  |
| ŭ                            | c Other professional fees   |                                    |                           |  |   |
| tive                         | 17 Interest   |                                    |                           |  |   |
| stra                         | 18 Taxes  |                                    |                           |  |   |
| ü                            | 19 Depreciation and depletion 20 Occupancy  |                                    |                           | <u> </u>   |   |
| Adn                          |   |                                    |                           | <del></del>  | <del> </del>  |
| pu/                          | 21 Travel, conferences and repair ps<br>22 Printing and publications  |                                    |                           |  |   |
| gal                          | 23 Other Anences  |                                    |                           |  |   |
| ,<br>atin                    | 24 Tota Sperating and administrative  |                                    |                           |  |   |
| Operating and Administrative | expenses. Add lines 13 through 23   | 12,015.                            | 2,775.                    | <u> </u>   | 9,240.  |
| ō                            | 25 Contributions with Dirants patt  | 20,500.                            |                           |  | 20,500.   |
|                              | 26 Total expenses and disbursements.  |                                    |                           |  |   |
|                              | Add lines 24 and 25   | 32,515.                            | 2,775.                    |  | 29,740.   |
|                              | 27 Subtract line 26 from line 12:   |                                    |                           |  |   |
|                              | Excess of revenue over expenses and disbursements   | <467.                              |                           |  |   |
|                              | b Net investment income (if negative, enter -0-)  |                                    | 28,568.                   | 225  | <del> </del>  |
|                              | C Adjusted net income (if negative, enter -0-)  | j                                  |                           | 337.   | 1 .   |

John Eberle Scholarship Fund c/o American State Bank & Trust

| Cash - non-interest-bearing   Savings and temporary cash investments   Less allowance for doubthal accounts   Less allowa   | Г        |      | Balance Sheets Attached schedules and amounts in the description                | Beginning of year    | End            | of year                   |
|--|----------|------|---|----------------------|----------------|---------------------------|
| 2 Savings and temporary prash exceptible Pages advovance for doubtful accounts P 4 Pick digits receivable P Lests allowance for doubtful accounts P 5 Grants receivable 6 Reconsider Set for more finers, directors, trustees, and other desqualided persons 7 other release filts and state accounts P Lests allowance for doubtful accounts P Lests and Complete fines 2 fines for funds Lests and Lests allowance for doubtful accounts P Lests allowance for doubtful accounts P Lests and Lests allowance f |          |      | Colonia stratio de los ella di yali dinocini orinj                              | (a) Book Value       | (b) Book Value | (c) Fair Market Value     |
| 3 AcCount's receivable   Lesks allowance for doubtful accounts   Lesks allowance fo    |          | 1    | -   |                      |                | <u> </u>                  |
| Less: allowance for doubtful accounts > Per doubter contends   Less: allowance for doubtful accounts > Signation for doubtful accounts > Signa |          | _    |   | 31,155.              | 5,452          | 5,452.                    |
| Prividings receivable  |          | 3    | Accounts receivable ►   |                      |                |                           |
| Less: allowance for doubtil accounts   |          |      |   |                      |                |                           |
| S Caralis receivable Receivables due from orticers, derectors, russless, and other discipablified persons 7 micretions for side or use 9 Propade despress and deferred charges 10 Propade despress and deferred charges 10 Propade despress and deferred charges 10 Propade despress and deferred charges 11 Investments - comporate bords 12 Investments - comporate bords 13 Investments - comporate bords 14 Land, buildings, and squipment bases 15 Investments - mortgage loans 16 Other assest (describe ► 16 Total asset to de completed by all filers - see the mistructions, Also, see page 1, term 1) 17 Accounts applied and accrued expenses 18 Grants (papable 19 Deferred frownine 20 Lauce from whore, semicons, und solve designating unisons 21 Univestments and other notices payable 22 Lauce from whore, semicons, und solve designating unisons 23 Lauce from whore, semicons, und solve designating unisons 24 Univestments and other notices payable 25 Total liabilities (describe ► 26 Lauce from whore, semicons, und solve designating unisons 27 Lauce from whore, semicons, und solve designating unisons 28 Lauce from whore, semicons, und solve designating unisons 29 Lauce from whore, semicons, und solve designating unisons 20 Lauce from whore, semicons, und solve designating unisons 20 Lauce from whore, semicons, und solve designating unisons 20 Lauce from whore, semicons, und solve designating unisons 20 Lauce from whore, semicons, und solve designating unisons 20 Lauce from whore, semicons, und solve designating unisons 21 Lauce from whore, semicons, und solve designating unisons 22 Lauce from whore, semicons, und solve designating unisons 23 Lauce from whore, semicons, und solve designating unisons 24 Lauce from whore, semicons, und solve designating unisons 25 Lauce from whore, semicons, und designating unisons 26 Lauce from whore, semicons, und designating unisons 27 Lauce from whore, semicons, und designating unisons 28 Lauce from whore, semicons, und designating unisons 29 Lauce from whore, semicons, und designating unisons 20 L  |          | 4    | Ple dges receivable ►   |                      |                |                           |
| Receive block due from officers, divectors, fursities, and other disciplified persons   Total residual forms of the complete by all filters - see the mistractions. Allow, see page 1, them 1, the mistractions are the mistractions. Allow, see page 1, them 1, the mistractions are the mistractions. Allow, see page 1, them 1, the mistractions are the mistractions. Allow, see page 1, them 1, the mistractions are the mistractions and the mistractions are the mistractions are the mistractions and the mistractions are the mistractions are the mistractions and the mistractions are the mistraction    |          |      | Less: allowance for doubtful accounts   |                      |                |                           |
| or Squalified persons 7 Other miss intensists instructions 9 Prepared expenses and deferred charges 10 Prepared expenses and deferred charges 10 Prepared expenses and deferred charges 11 Investments: - Cusprorise bonds 12 Investments: - Cusprorise bonds 13 Investments: - Cusprorise bonds 13 Investments: - Cusprorise bonds 14 Land, buildings, and equipment basis is as accomment granulus 15 Other assets (describe ▶ 16 Total assets (icid be completed by all filers - see the instructions, Afles, use goage 1, item 1) 16 Total assets (icid be completed by all filers - see the instructions, Afles, use goage 1, item 1) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Lasen Amendment, directors, finations, and either disqualified persons 21 Expressions that follow SFAS 117, check here and complete lines 21 through 22) 22 Total liabilities (add lines 17 through 22) 23 Total liabilities (add lines 17 through 23) 24 Unrestricted 25 Permanently restricted 26 Permanently restricted 27 Total liabilities (add lines 21 through 23) 27 Caprila is total complete files 21 through 31 28 Regiment Search (trust principal, or other flunds 29 Regiment dearnings, accumulated income, endowment, or other flunds 29 Regiment dearnings, accumulated income, endowment, or other flunds 29 Regiment dearnings, accumulated income, endowment, or other flunds 29 Regiment dearnings, accumulated income, endowment, or other flunds 20 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 31 Total net assets or fund balances are perpended on prior year's return) 1   |          | 5    | Grants receivable   |                      |                |                           |
| Perpant copies and deferred charges  Investments - Copyorate stock  Investments - Copyorate bonds  Investments - Copyorate b |          | 6    | Receivables due from officers, directors, trustees, and other                   |                      |                |                           |
| Best allowance for doubtful accounts   |          |      | disqualified persons  |                      |                |                           |
| The proposed expenses and deferred charges   10 a investments - CUS, and state government obligations   10 a investments - corporate stock   10 a investments - corporate stock   11 bit vestments - corporate stock   11 bit vestments - corporate stock   12 bit vestments - corporate stock   12 bit vestments - corporate stock   12 bit vestments - corporate stock   13 bit vestments - corporate stock   14 bit vestments - corporate stock   13 bit vestments - corporate stock   14 bit vestments - corporate stock   15 bit vestment    |          | 7    | Other notes and loans receivable  | ľ                    |                |                           |
| 9 Pre-paid expenses and deferred charges 10a investments: U.S. and state government obligations b investments: corporate stock c investments: corporate stock c investments: corporate bonds Stmt 6 279,240, 3666,035, 370,135.  11 investments: onlorgate loans 12 investments: onlorgate loans 13 investments: onlorgate loans 14 investments: onlorgate loans 15 Othor assets (describe ► 16 Othor assets (describe ► 16 Othor assets (describe ► 17 Accounts payable and accrued expenses 18 Grants payable and accrued expenses 19 Deferred revenue 20 Loans have nonexposed, nectors, trustees, and ether disaualities persons 21 Mortgages and other notices payable 22 Other labilities (describe ► 23 Total liabilities (describe ► 24 Total liabilities (describe) 25 Lemps and other notices payable 26 Permanently restricted 27 Expension price lines 22 through 25, and lines 30 and 31. 28 Pand-or or capital surples, or current hands 29 Retained earnings, accumulated income, endowment, or other funds 29 Retained earnings, accumulated income, endowment, or other funds 20 Total liabilities and net assets from the data lances 21 Total liabilities and net assets/fund balances 22 Part III Analysis of Changes in Net Assets or Fund Balances 23 Total liabilities and net assets/fund balances 24 Caff 7. 25 Lotal reasons for fund balances at beginning of year - Part II, column (a), ine 30 (must agree with end-of-year figure reported on prior year's return) 26 Columns and on fund balances at beginning of year - Part II, column (b), ine 30 27 Caff 8. 28 Pand-or or fund balances at beginning of year - Part II, column (b), ine 30 29 Retained assets or fund balances at degrand of year figure reported on prior year's return) 30 Total liabilities and net assets for fund balances at degrand of year figure reported on prior year's return) 31 Total liabilities and net assets for fund balances at degrand of year   |          |      | Less: allowance for doubtful accounts ▶   |                      |                |                           |
| b investments - corporate stock c investments - corporate stock c investments - corporate bonds stand 6 279,240. 366,035. 370,135.  11 Investments - studiegia and experts tase  | ₽.       | 8    | Inventories for sale or use   |                      |                |                           |
| b investments - corporate stock c investments - corporate stock c investments - corporate bonds stand 6 279,240. 366,035. 370,135.  11 Investments - studiegia and experts tase  | Se       | 9    | Pre-paid expenses and deferred charges  |                      |                |                           |
| Composition that control and equations   State 6   279,240    366,035    370,135   | ĕ        | 10a  | Investments - U.S. and state government obligations                             |                      |                |                           |
| Composition that control spars to the complete of the composition o    |          | b    | Investments - corporate stock Stmt 5  | 412,820.             |                |                           |
| 1   Investments - Other   Investments   Investments - Other   Investments   Inve   |          | c    | Investments - corporate bonds Stmt 6  |                      |                |                           |
| 12   Investments - mortgage loans   13   Investments - other   14   Land, buildings, and equipment basis   |          | 11   | Investments - land, buildings and equipment basis                               |                      |                |                           |
| 13 Investments - other   14 Land, buildings, and equipment basis   |          | }    | Less accumulated depreciation   | }                    |                |                           |
| 13 Investments - other  14 Land, buildings, and equipment: basis ▶  15 Other assets (discorible ▶  16 Total assets (to be completed by all filters - see the  17 Instructions. Also, see page 1, item 1)  18 Grants payable and accrued expenses  19 Deferred revenue  20 Other labilities (describe ▶  21 Mortgages and other notes payable  22 Other labilities (describe ▶  23 Total liabilities (describe ▶  24 Uncestricted  5 Foundations that follow SFAS 117, check here  and complete lines 24 through 26, and lines 30 and 31.  24 Uncestricted  5 Foundations that do not follow SFAS 117, check here  and complete lines 27 through 31  27 Capital stock, trust principal, or current funds  28 Pard-in or capital surplus, or land, bidg, and equipment fund  29 Retained earnings, accumulated income, endowment, or other funds  30 Total leassets or fund balances  11 Total leassets or fund balances  12 Total reassets or fund balances  13 Total leassets or fund balances  14 Total neassets or fund balances  15 Total reassets or fund balances  16 Total neassets or fund balances  17 Total reassets or fund balances  17 Total neassets or fund balances  17 Total neassets or fund balances  18 Total neassets or fund balances  19 Total reassets or fund balances  10 Total neassets or fund balances  11 Total neassets or fund balances  11 Total neassets or fund balances  12 Add funds 1, 2, and 3  13 Total leassets or fund balances  14 Total neassets or fund balances  15 Total neassets or fund balances  16 Total neassets or fund balances  17 Total neassets or fund balances  18 Total neassets or fund balances  19 Total neassets or fund balances  10 Total neassets or fund balances at beginning of year -Part II, column (b), ine 30  10 Total neassets or fund balances at  |          | 12   | Investments - mortgage loans  |                      |                |                           |
| 14 Land, buildings, and equipment: basis   |          | ì    | Investments - other   |                      |                |                           |
| tes accumulated degreeation  15 Other assets (do be completed by all filers - see the instructions. Also, see page 1, item 1)  17 Accounts payable and accrued expenses  18 Grants payable  19 Deferred revenue  20 Other labilities (describe   )  21 Mortgages and other notes payable  22 Other labilities (describe   )  23 Total liabilities (describe   )  24 Unrestricted  25 Temporarily restricted  26 Foundations that follow SFAS 117, check here and complete lines 24 through 28, and lines 30 and 31.  27 Capital stock, trust principal, or current lunds  28 Paid-nor capital suplus, or land, blog, and equipment fund  29 Paid-nor capital suplus, or land, blog, and equipment fund  29 Paid-nor capital suplus, or land, blog, and equipment funds  29 Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  1 Total net assets or fund balances at end of year (inee 4 minus line 5) - Part II, column (b), line 30  1 Total nessets or fund balances at end of year (inee 4 minus line 5) - Part III, column (b), line 30  1 Total nessets or fund balances at end of year (inee 4 minus line 5) - Part III, column (b), line 30  1 Total nessets or fund balances at end of year (inee 4 minus line 5) - Part III, column (b), line 30  1 Total nessets or fund balances at end of year (inee 4 minus line 5) - Part III, column (b), line 30  1 Total nessets or fund balances at end of year (inee 4 minus line 5) - Part III, column (b), line 30  1 Total nessets or fund balances at end of year (inee 4 minus line 5) - Part III, column (b), line 30  1 Total nessets or fund balances at end of year (inee 4 minus line 5) - Part III, column (b), line 30  1 Total nessets or fund balances at end of year (inee 4 minus line 5) - Part III, column (b), line 30  1 Total nessets or fund balances at end of year (inee 4 minus line 5) - Part III, column (b), line 30  1 Total nessets or fund balances at end of year  |          | 1    | Land, buildings, and equipment; basis ▶   |                      |                |                           |
| Total assets (to be completed by all filers - see the instructions, Also, see page 1, item 1)  17 Accounts payable and accrued expenses 18 Grants payable 20 Learn from officers, directors, fusiless, and other disqualified piesons 21 Mortgages and other notes payable 22 Other liabilities (describe ▶  23 Total liabilities (describe ▶  24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Foundations that follow SFAS 117, check here and complete lines 27 through 31 27 Capital stock, fust principal, or current funds 28 Parai-nor capital suplicity, or land, bidg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 32 Total liabilities and net assets/fund balances 33 Total liabilities and net assets/fund balances 4 Port III Analysis of Changes in Net Assets or Fund Balances 4 Other increases not included in line 2 (itemize) ▶ Return of prior year legal fees 3 337. 4 Add hines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ Return of prior year legal fees 4 723, 085. 5 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30   |          |      | · · · · · · · · · · · · · · · · · · ·   | Ì                    |                |                           |
| Total assets (to be completed by all filers - see the instructions, Also, see page 1, item 1)  17 Accounts payable and accrued expenses 18 Grants payable 20 Learn from officers, directors, fusiless, and other disqualified piesons 21 Mortgages and other notes payable 22 Other liabilities (describe ▶  23 Total liabilities (describe ▶  24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Foundations that follow SFAS 117, check here and complete lines 27 through 31 27 Capital stock, fust principal, or current funds 28 Parai-nor capital suplicity, or land, bidg, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 31 Total liabilities and net assets/fund balances 32 Total liabilities and net assets/fund balances 33 Total liabilities and net assets/fund balances 4 Port III Analysis of Changes in Net Assets or Fund Balances 4 Other increases not included in line 2 (itemize) ▶ Return of prior year legal fees 3 337. 4 Add hines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ▶ Return of prior year legal fees 4 723, 085. 5 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30 6 Total net assets or fund balances at end of year (innet 4mmus line 5)-Part III, column (b), line 30   |          | 15   | Other assets (describe >  |                      |                |                           |
| mistructions. Also, see page 1, item i)  723, 215. 723, 085. 1, 058, 920.  724 Accounts payable and accrued expenses  725 Grants payable  726 Grants payable  727 Mortgages and other notes payable  728 Total liabilities (describe ►  729 Cother liabilities (describe ►  720 Total liabilities (add lines 17 through 22)  720 Total liabilities (add lines 17 through 26, and lines 30 and 31.  721 Unrestricted  722 Temporarily restricted  723 Total liabilities (add lines 27 through 31.  728 Paid-in or capital surplus, or land, bldg, and equipment fund  729 Paid-in or capital surplus, or land, bldg, and equipment fund  720 Retained earnings, accumulated income, endowment, or other funds  723, 215. 723, 085.  |          | )    | ,   |                      |                |                           |
| 17 Accounts payable and accrued expenses   |          |      | · · · · · · · · · · · · · · · · · · ·   | 723.215.             | 723.085.       | 1.058.920.                |
| 18   Grants payable   19   Deferred revenue   20   Learns from officers, directors, trustees, and other disqualified persons   21   Mortgages and other notes payable   22   Other liabilities (add lines 17 through 22)   0 . 0 . 0 .   | _        | 17   |   |                      |                |                           |
| 19 Deferred revenue 20 Learns from officers, directors, trustees, and other discqualified persons 21 Mortgages and other notes payable 22 Other liabilities (ded lines 17 through 22) 23 Total liabilities (add lines 17 through 26, and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Permanently restricted 28 Permanently restricted 29 Permanently restricted 29 Permanently restricted 20 Permanently restricted 30 Total inea sests or fund balances 30 Total net assets or fund balances 30 Total net assets or fund balances in Net Assets or Fund Balances 4 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-ol-year figure reported on prior year's return) 4 Total net assets or fund balances at leginning of year - Part II, column (a), line 30 (must agree with end-ol-year figure reported on prior year's return) 5 Decreases not included in line 2 (itemze) ► Return of prior year legal fees 5 Decreases sor fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets   |          |      |   |                      | <del> </del>   |                           |
| 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe ▶  | S        | i    | , -   |                      |                |                           |
| Total leads sets or fund balances at beginning of year - Part III. Column (a), line 30 (must agree with end-of-year ligure reported on prior year's return)  Total net assets or fund balances at beginning of year - Part III, column (a), line 30 (must agree with end-of-year ligure reported on prior year's return)  Total net assets or fund balances at lead of year (line 4 minus line 5) - Part III, column (b), line 30 (723, 085.)  Total net assets or fund balances at do of year (line 4 minus line 5) - Part III, column (b), line 30 (723, 085.)  Total net assets or fund balances at do of year (line 4 minus line 5) - Part III, column (b), line 30 (723, 085.)  Total net assets or fund balances at do of year (line 4 minus line 5) - Part III, column (b), line 30 (6 723, 085.)   | Ë        |      |   |                      |                |                           |
| Total leads sets or fund balances at beginning of year - Part III. Column (a), line 30 (must agree with end-of-year ligure reported on prior year's return)  Total net assets or fund balances at beginning of year - Part III, column (a), line 30 (must agree with end-of-year ligure reported on prior year's return)  Total net assets or fund balances at lead of year (line 4 minus line 5) - Part III, column (b), line 30 (723, 085.)  Total net assets or fund balances at do of year (line 4 minus line 5) - Part III, column (b), line 30 (723, 085.)  Total net assets or fund balances at do of year (line 4 minus line 5) - Part III, column (b), line 30 (723, 085.)  Total net assets or fund balances at do of year (line 4 minus line 5) - Part III, column (b), line 30 (6 723, 085.)   | ā        | [    |   |                      |                | 1                         |
| 23 Total liabilities (add lines 17 through 22)  Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.  24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Total inestities (and lines 30 and 31).  27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bidg., and equipment fund 28 Paid-in or capital surplus, or land, bidg., and equipment fund 30 Total net assets or fund balances  723,215. 723,085.  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year liquire reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ▶ Return of prior year legal fees 3 337.  Add lines 1, 2, and 3 4 723,085.  Fold line assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 723,085.   | Ë        |      |   |                      |                | 1                         |
| Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.  24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 30 Total net assets or fund balances 31 Total habilities and net assets/fund balances 4 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 4 Enter amount from Part I, line 27a 5 Other increases not included in line 2 (itemize) PReturn of prior year legal fees 5 Occases not included in line 2 (itemize) PReturn of prior year legal fees 5 Occases not included in line 2 (itemize) Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 723, 085.  |          |      |   |                      |                | 1                         |
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| and complete lines 24 through 26, and lines 30 and 31.  24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Toundations that do not follow SFAS 117, check here and complete lines 27 through 31 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances  Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 25 Enter amount from Part I, line 27a 30 Other increases not included in line 2 (itemize) Part III, column (b), line 30 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances | _        | LU   |   | <del>-</del>         | <u>_</u>       | <del>'</del>              |
| 24 Unrestricted 25 Temporarily restricted 26 Permanently restricted 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total liabilities and net assets/fund balances 4 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 4 Total increases not included in line 2 (itemize) 5 Decreases not included in line 2 (itemize) 5 Decreases not included in line 2 (itemize) 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part III, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   |          |      |   |                      |                |                           |
| 25 Temporarily restricted 26 Permanently restricted Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bligh, and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total habilities and net assets/fund balances 723,215. 723,085.  Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) Return of prior year legal fees 3 337. 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) Part II, column (b), line 30 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 723, 085.   | es       | 24   | ,   |                      |                |                           |
| Part III Analysis of Changes in Net Assets or Fund Balances    Total net assets or fund balances   Total net assets fund balances   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances   Total net assets   T | S C      | 1    |   |                      |                | 1                         |
| Part III Analysis of Changes in Net Assets or Fund Balances    Total net assets or fund balances   Total net assets fund balances   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances   Total net assets   T | 3als     | l    | ` · · ·   |                      |                | 1                         |
| Part III Analysis of Changes in Net Assets or Fund Balances    Total net assets or fund balances   Total net assets fund balances   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances   Total net assets   T | Ā        | 20   |   |                      |                | -                         |
| Part III Analysis of Changes in Net Assets or Fund Balances    Total net assets or fund balances   Total net assets fund balances   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30   Total net assets or fund balances   Total net assets   T | Ē        |      | ·   |                      |                |                           |
| 28 Paid-in or capital surplus, or land, bldg., and equipment fund 29 Retained earnings, accumulated income, endowment, or other funds 30 Total net assets or fund balances 31 Total habilities and net assets/fund balances 31 Total habilities and net assets/fund balances 31 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) 30 Other increases not included in line 2 (itemize) Part II, column of prior year legal fees 31 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 51 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 52 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 53 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  | 5        | 0.7  | ,   | 0                    | 0              |                           |
| Total luabilities and net assets/fund balances   723,215.   723,085.   | ets      | 1    | •   |                      |                | <del>'</del>              |
| Total luabilities and net assets/fund balances   723,215.   723,085.   | (SS      |      |   |                      |                | <del>'</del>              |
| Total luabilities and net assets/fund balances   723,215.   723,085.   | et /     |      | Γ   |                      |                |                           |
| Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► Return of prior year legal fees 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  6 723, 085.   | ž        | 30   | Total net assets of fund barances   | 123,213.             | 123,003.       | 4                         |
| Part III Analysis of Changes in Net Assets or Fund Balances  1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► Return of prior year legal fees 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  6 723, 085.   |          |      | Take this bilities and set appets (fund belonges                                | 722 215              | 722 005        |                           |
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30  (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ► Return of prior year legal fees  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ►  5 O.  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  6 723, 085.   |          | 31   |   |                      | 143,003        | <del></del>               |
| (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ► Return of prior year legal fees  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ►  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  1 723, 215.  2 <467.>  3 337.  4 723, 085.  5 0.   | P        | art  | Analysis of Changes in Net Assets or Fund Ba                                    | alances              |                |                           |
| (must agree with end-of-year figure reported on prior year's return)  2 Enter amount from Part I, line 27a  3 Other increases not included in line 2 (itemize) ► Return of prior year legal fees  4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ►  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  1 723, 215.  2 <467.>  3 337.  4 723, 085.  5 0.   | 1        | Tota | I net assets or fund halances at beginning of year - Part II column (a) line    |                      |                | T                         |
| 2  | '        |      |   | ••                   |                | 723 215                   |
| 3 Other increases not included in line 2 (itemize) ► Return of prior year legal fees 3 337. 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) ► 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 723,085.  | n        | -    | •   |                      | <del> </del>   |                           |
| 4 Add lines 1, 2, and 3  5 Decreases not included in line 2 (itemize) ►  6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30  4 723,085.  6 723,085.   |          |      |   | rior waar laca       |                |                           |
| 5 Decreases not included in line 2 (itemize) ► 5 0. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 723,085.   |          |      |   | LIUI YEAI IEGA.      |                |                           |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 6 723, 085.  |          |      |   |                      | <del></del> -  |                           |
|  | 5        |      | <del></del>   | Jump (h) ture 20     |                |                           |
|  | <u>D</u> | rota | i net assets or iono parances at eno or year time 4 minus inte 5) - Part II, co | rainii (D), liile 30 | <u>  b</u>     | Form <b>990-PF</b> (2017) |

20-5110609 Page 2

John Eberle Scholarship Fund c/o American State Bank & Trust

|   | <u>merican State</u>   | Bank &   | Trust                                |   |          | 20-511  | 0609                            | Page 3      |
|---|--|--|--------------------------------------|---|----------|---|---------------------------------|-------------|
|   | d Losses for Tax on Ir   |  |                                      | (h) How some                                | rod I    | <del></del>                                   |                                 |             |
| 2-story brick wareh   | kind(s) of property sold (for exa<br>ouse; or common stock, 200 sh | imple, real esta<br>s. MLC Co.)                  | ite,                                 | (b) How acqui<br>P - Purchas<br>D - Donatio | e (      | c) Date acquired<br>(mo., day, yr.)           | (d) Date so<br>(mo., day, y     |             |
| 1a Publicly Traded  |  |  |                                      | <b></b>                                     |          |   |                                 |             |
| b Capital Gains Di  | vidends  |  |                                      |   |          |   |                                 |             |
| d   |  |  |                                      |   |          |   |                                 |             |
| e   |  |  |                                      |   |          |   |                                 |             |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable)                         |  | st or other basis<br>expense of sale |   | (        | (h) Gain or (loss)<br>((e) plus (f) minus (   | g))                             |             |
| a 68,757.   |  |  | 69,45                                | 5.  |          |   | <6                              | 98.         |
| b 5,321.  |  |  |                                      |   |          |   | 5,3                             | 21.         |
| <u>c</u>  |  | -  | <del></del>                          |   |          |   |                                 |             |
| e   |  | <del>                                     </del> |                                      |   |          |   |                                 |             |
| Complete only for assets showing g  | ain in column (h) and owned by                                     | the foundation                                   | on 12/31/69.                         |   |          | Gains (Col. (h) gain                          |                                 |             |
| (i) FMV as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69                               |  | cess of col. (1)<br>col. (j), if any |   |          | k), but not less than<br>Losses (from col. (I |                                 |             |
| a   |  | ļ  | ·                                    |   |          |   | <6                              | 98.<br>21.  |
| b   |  | ļ  |                                      |   |          |   | 5,3                             | <u>21.</u>  |
| d d   |  | <del> </del>                                     |                                      |   |          |   |                                 |             |
| e   |  | <del> </del>                                     |                                      |   |          |   |                                 |             |
| 2 Capital gain net income or (net capital   | I loss) { If gain, also enter                                      | r in Part I, line<br>)- in Part I, line          | 7<br>7                               | } 2   |          |   | 4,6                             | 23.         |
| 3 Net short-term capital gain or (loss) a lf gain, also enter in Part I, line 8, coli | as defined in sections 1222(5) ar                                  |  |                                      | }   |          |   |                                 |             |
| If (loss), enter -0- in Part I, line 8  Part V   Qualification Und                    | ler Section 4940(e) for  | r Reduced  | Tay on Net                           | Investme.                                   | at Inco  | N/A   |                                 |             |
| (For optional use by domestic private for   |  |  |                                      |   | 11 11700 |   |                                 |             |
| ,   |  | 10 10(4) 14% 011                                 | THOU HIVOSHIIOME III                 |   |          |   |                                 |             |
| If section 4940(d)(2) applies, leave this p   | part diank   |  |                                      |   |          |   |                                 | _           |
| Was the foundation liable for the section   |  |  | •                                    | od?   |          |   | Yes X                           | J No        |
| If "Yes," the foundation doesn't qualify ur<br>1 Enter the appropriate amount in each |  |  |                                      | ntries                                      |          |   |                                 |             |
| (a)   | (b)  | Moti dottorio do                                 | iore making any e                    | (c)   |          |   | (d)                             |             |
| Base periód years<br>Calendar year (or tax year beginning i                           | A direction and a control of the later                             | stributions                                      | Net value of no                      |   | assets   | Distribi<br>(col. (b) divi                    | itión ratio<br>ded by col. (c)) |             |
| 2016  | 2  | 6,041.   |                                      |   | 465.     |   | .028                            |             |
| 2015  |  | 850.   |                                      | 888,  | 202.     |   | .000                            | <u>957</u>  |
| 2014<br>2013  |  |  |                                      |   |          |   |                                 |             |
| 2012  |  |  |                                      |   |          |   |                                 |             |
|   | <del>!</del>   |  |                                      |   |          |   |                                 |             |
| 2 Total of line 1, column (d)   |  |  |                                      |   |          | 2   | .029                            | <u> 372</u> |
| 3 Average distribution ratio for the 5-ye   |  | on line 2 by 5.0                                 | 0, or by the numb                    | er of years                                 |          | 1 1   | 014                             | c o c       |
| the foundation has been in existence  | ir iess man 5 years  |  |                                      |   |          | 3   | .014                            | 080         |
| 4 Enter the net value of noncharitable-u  | se assets for 2017 from Part X,                                    | line 5   |                                      |   |          | 4   | 990,5                           | 84.         |
| 5 Multiply line 4 by line 3   |  |  |                                      |   |          | 5   | 14,5                            | 48.         |
| 6 Enter 1% of net investment income (   | 1% of Part I, line 27b)  |  |                                      |   |          | 6   | 2                               | 86.         |
| 7 Add lines 5 and 6   |  |  |                                      |   |          | 7   | 14,8                            | 34.         |
| 8 Enter qualifying distributions from Pa  |  | . 41   |                                      |   | ,        | 8   | 29,7                            | <u>40.</u>  |
| If line 8 is equal to or greater than line<br>See the Part VI instructions.           | e 7, check the box in Part VI, line                                | e 1b, and comp                                   | lete that part using                 | g a 1% tax rate.<br>————                    |          |   |                                 |             |

John Eberle Scholarship Fund Form 990-PF (2017) c/o American State Bank & Trust 20-5110609 Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions) Part VI 1a Exempt operating foundations described in section 4940(d)(2), check here 
and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here | X and enter 1% 286. of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b). Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 286. Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-286. Credits/Payments: a 2017 estimated tax payments and 2016 overpayment credited to 2017 **b** Exempt foreign organizations - tax withheld at source 0 6b 0. c Tax paid with application for extension of time to file (Form 8868) 6c d Backup withholding erroneously withheld 6đ Total credits and payments. Add lines 6a through 6d Enter any penalty for underpayment of estimated tax. Check here \_\_\_\_\_ if Form 2220 is attached 8 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed 286. 10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 Enter the amount of line 10 to be: Credited to 2018 estimated tax Part VII-A | Statements Regarding Activities Yes No 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in Х any political campaign? 1a b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition Х 1b If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities c Did the foundation file Form 1120-POL for this year? X 1c d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. > \$ 0 . (2) On foundation managers. ▶ \$ e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. > \$ Х 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 If "Yes," attach a detailed description of the activities 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a b If "Yes," has it filed a tax return on Form 990-T for this year? N/A 4b Х 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 If "Yes," attach the statement required by General Instruction T 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

of each state as required by General Instruction G? If "No," attach explanation

Form **990-PF** (2017)

8b

 $\frac{X}{X}$ 

remain in the governing instrument?

John Eberle Scholarship Fund

|    | n 990-PF (2017) c/o American State Bank & Trust 20-513   | 0609          | )          | Page 5    |
|----|--|---------------|------------|-----------|
| Pε | art VII-A Statements Regarding Activities (continued)  |               |            |           |
|    | •  |               | Yes        | No        |
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of                       |               |            |           |
|    | section 512(b)(13)? If "Yes," attach schedule. See instructions  | 11            | <u> </u>   | <u>X</u>  |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?   |               |            |           |
|    | If "Yes," attach statement. See instructions   | 12            | <u>L</u> _ | X         |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                          | 13            | X          |           |
|    | Website address ► N/A  |               |            |           |
| 14 | The books are in care of ▶ Scott Snow American State Bank & Tr Telephone no. ▶ 701-  | <u> 174-4</u> | 121        |           |
|    | Located at ▶PO Box 1446, Williston, ND ZIP+4 ▶   | <u> 8802</u>  | -14        | 46        |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here  |               |            | · []      |
|    | and enter the amount of tax-exempt interest received or accrued during the year  | N             | [/A        |           |
| 16 | At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,                 |               | Yes        |           |
|    | securities, or other financial account in a foreign country?   | 16            |            | X         |
|    | See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the                             | l             |            |           |
| _  | foreign Country  | Щ_            |            | L         |
| Pa | art VII-B Statements Regarding Activities for Which Form 4720 May Be Required  |               |            |           |
|    | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  | <u> </u>      | Yes        | No        |
| 1a | a During the year, did the foundation (either directly or indirectly):   | İ             |            |           |
|    | (1) Engage in the sale or exchange, or leasing of property with a disqualified person?   | Ì             |            |           |
|    | (2) Bor row money from, lend money to, or otherwise extend credit to (or accept it from)   |               | į          | ĺ         |
|    | a di squalified person?  |               |            |           |
|    | (3) Fur hish goods, services, or facilities to (or accept them from) a disqualified person?  Yes X No  | Ì             |            |           |
|    | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No  | - [           |            | ļ         |
|    | (5) Trainsfer any income or assets to a disqualified person (or make any of either available   | ł             |            | ĺ         |
|    | for the benefit or use of a disqualified person)?  |               |            | ŀ         |
|    | (6) Agree to pay money or property to a government official? (Exception Check "No"   |               |            | ļ         |
|    | if the foundation agreed to make a grant to or to employ the official for a period after   |               |            |           |
|    | termination of government service, if terminating within 90 days.)   | Ì             |            | Ì         |
| t  | b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations                     | -             |            |           |
|    | section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions  | 1b            |            | X         |
|    | Organizations relying on a current notice regarding disaster assistance, check here  |               |            |           |
| C  | c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected            |               | , ,        | ļ         |
|    | before the first day of the tax year beginning in 2017?  | _1c_          | <b></b> i  | <u> X</u> |
| 2  | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation             |               |            |           |
|    | defined in section 4942(j)(3) or 4942(j)(5))   | - {           |            |           |
| ä  | At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning         |               |            |           |
|    | before 2017?   | }             | ) [        | ĺ         |
|    | If "Yes," list the years >,,,  | }             |            |           |
| t  | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect |               |            | l         |
|    | valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach         |               |            | )         |
|    | statement - see instructions ) N/A   | 2b            |            |           |
| (  | c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.                    |               |            |           |
|    | <b>-</b>   | 1             | ) )        |           |
| 38 | a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time                                  |               |            |           |
|    | during the year?   | [             |            |           |
| Ì  | b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after     |               | }          |           |
|    | May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose         |               |            | !         |
|    | of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,           |               |            |           |
|    | Form 4720, to determine if the foundation had excess business holdings in 2017 ) N/A   | _3b           |            | <u> </u>  |
| 48 | a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                            | 4a            | l l        | X         |

Form **990-PF** (2017)

**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Total number of other employees paid over \$50,000

John Eberle Scholarship Fund c/o American State Bank & Trust

| Form 990-PF (2017) c/o American State Bank & Trust   | 20-511              | 0609 Page 7      |
|--|---------------------|------------------|
| Part VIII Information About Officers, Directors, Trustees, Foundation Ma Paid Employees, and Contractors (continued)   |                     |                  |
| 3 Five highest-paid independent contractors for professional services. If none, enter "NONE."  |                     |                  |
| (a) Name and address of each person paid more than \$50,000  | (b) Type of service | (c) Compensation |
| NONE   |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     | <del></del>      |
| Total number of others receiving over \$50,000 for professional services  Part IX-A Summary of Direct Charitable Activities  | <u> </u>            | - 0              |
|  |                     | <del></del>      |
| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | ition such as the   | Expenses         |
| 1N/A   |                     |                  |
|  |                     |                  |
|  |                     |                  |
| 2  |                     |                  |
|  |                     |                  |
|  |                     |                  |
| 3  |                     |                  |
|  |                     |                  |
|  |                     |                  |
| 4  |                     |                  |
|  |                     |                  |
| Part IX-B Summary of Program-Related Investments   |                     |                  |
| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and   | 2                   | Amount           |
| 1 N/A  |                     |                  |
|  |                     |                  |
|  |                     |                  |
| 2  |                     |                  |
|  |                     |                  |
|  |                     |                  |
| All other program-related investments See instructions.  |                     | -                |
| 3  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |
|  |                     |                  |

Form **990-PF** (2017)

Total. Add lines 1 through 3

| P  | art X Minimum Investment Return (All domestic foundations must complete this part Foreign fou  | ndations,                             | see instructions) |
|----|--|---------------------------------------|-------------------|
| 1  | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:  |                                       |                   |
| a  | Average monthly fair market value of securities  | 1a                                    | 991,520.          |
| b  | Average of monthly cash balances   | 1b                                    | 14,149.           |
| C  | Fair market value of all other assets  | 1c                                    |                   |
| d  | Total (add lines 1a, b, and c)   | 1d                                    | 1,005,669.        |
| е  | Reduction claimed for blockage or other factors reported on lines 1a and   |                                       |                   |
|    | 1c (attach detailed explanation) 1e 0.   |                                       |                   |
| 2  | Acquisition indebtedness applicable to line 1 assets   | 2                                     | 0.                |
| 3  | Subtract line 2 from line 1d   | 3                                     | 1,005,669.        |
| 4  | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)  | 4                                     | 15,085.           |
| 5  | Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4  | 5                                     | 990,584.          |
| 6  | Minimum investment return Enter 5% of line 5   | 6                                     | 49,529.           |
| Р  | <b>art XI</b> Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations, check here   and do not complete this part.) | nd certain                            |                   |
| 1  | Minimum investment return from Part X, line 6  | 1                                     | 49,529.           |
| 2a | Tax on investment income for 2017 from Part VI, line 5   |                                       |                   |
|    | Income tax for 2017. (This does not include the tax from Part VI.)   |                                       |                   |
| C  | Add lines 2a and 2b  | 2c                                    | 286.              |
| 3  | Distributable amount before adjustments. Subtract line 2c from line 1  | 3                                     | 49,243.           |
| 4  | Recoveries of amounts treated as qualifying distributions  | 4                                     | 337.              |
| 5  | Add lines 3 and 4  | 5                                     | 49,580.           |
| 6  | Deduction from distributable amount (see instructions)   | 6                                     | 0.                |
| 7  | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1   | 7                                     | 49,580.           |
| P  | art XII Qualifying Distributions (see instructions)  | , , , , , , , , , , , , , , , , , , , |                   |
| 1  | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:   |                                       |                   |
| a  | Expenses, contributions, gifts, etc total from Part I, column (d), line 26   | 1a                                    | 29,740.           |
| þ  | Program-related investments - total from Part IX-B   | 1b                                    | 0.                |
| 2  | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes  | 2                                     |                   |
| 3  | Amounts set aside for specific charitable projects that satisfy the:   |                                       |                   |
| a  | Suitability test (prior IRS approval required)   | 3a                                    |                   |
| b  | Cash distribution test (attach the required schedule)  | 3b                                    |                   |
| 4  | Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4  | 4                                     | 29,740.           |
| 5  | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment   |                                       |                   |
|    | income. Enter 1% of Part I, line 27b   | 5                                     | 286.              |
| 6  | Adjusted qualifying distributions Subtract line 5 from line 4  | 6                                     | 29,454.           |
|    | Note: The amount on line 6 will be used in Part V. column (h) in subsequent years when calculating whether the foundation  | analitica for                         | the eastern       |

Form **990-PF** (2017)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

|   | (a)<br>Corpus | (b)<br>Years prior to 2016 | (c)<br>2016 | (d)<br>2017 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2017 from Part XI,   |               |                            |             |             |
| line 7  |               |                            |             | 49,580.     |
| 2 Undistributed income, if any, as of the end of 2017   |               |                            |             |             |
| a Enter amount for 2016 only  |               |                            | 20,155.     |             |
| b Total for prior years:  |               |                            |             |             |
| ,,,,,,  |               | 0.                         |             |             |
| 3 Excess distributions carryover, if any, to 2017:  |               |                            |             |             |
| a From 2012   |               |                            |             |             |
| <b>b</b> From 2013  |               |                            |             |             |
| c From 2014   |               |                            |             |             |
| d From 2015   |               |                            |             |             |
| e From 2016   | 0             |                            |             |             |
| f Total of limes 3a through e   | 0.            |                            |             |             |
| 4 Qualifying distributions for 2017 from  |               |                            |             |             |
| Part XII, lime 4 ► \$ 29,740.   |               |                            | 00 155      |             |
| a Applied to 2016, but not more than line 2a  |               |                            | 20,155.     |             |
| <b>b</b> Applied to undistributed income of prior   |               | 0                          |             |             |
| years (Election required - see instructions)  |               | 0.                         |             |             |
| c Treated as distributions out of corpus  | •             |                            |             |             |
| (Election required - see instructions)  | 0.            |                            |             |             |
| d Applied to 2017 distributable amount  |               |                            |             | 9,585.      |
| e Remaining amount distributed out of corpus  | 0.            |                            |             |             |
| 5 Excess distributions carryover applied to 2017<br>(If an amoun 1 appears in column (d), the same amount<br>must be shown in column (a)) | 0.            |                            |             | 0.          |
| 6 Enter the met total of each column as indicated below:  |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5   | 0.            |                            |             |             |
| b Prior years' undistributed income. Subtract   |               |                            |             |             |
| line 4b frorm line 2b   |               | 0.                         |             |             |
| c Enter the a mount of prior years'   |               |                            |             | -           |
| undistributed income for which a notice of<br>deficiency has been issued, or on which<br>the section 4942(a) tax has been previously      |               |                            |             |             |
| assessed  |               | 0.                         |             |             |
| d Subtract lime 6c from line 6b. Taxable  |               |                            |             |             |
| amount - see instructions   |               | 0.                         |             |             |
| e Undistributed income for 2016. Subtract line  |               |                            | l           |             |
| 4a from lin e 2a Taxable amount - see instr   |               |                            | 0.          |             |
| f Undistributed income for 2017 Subtract  |               |                            |             |             |
| lines 4d and 5 from line 1. This amount must  |               |                            |             |             |
| be distributed in 2018  | <u> </u>      |                            |             | 39,995.     |
| 7 Amounts treated as distributions out of   |               |                            |             |             |
| corpus to satisfy requirements imposed by   |               | ,                          |             |             |
| section 17O(b)(1)(F) or 4942(g)(3) (Election  | _             |                            |             |             |
| may be required - see instructions)   | 0.            |                            |             |             |
| 8 Excess distributions carryover from 2012  | _             |                            |             |             |
| not applied on line 5 or line 7   | 0.            |                            |             |             |
| 9 Excess distributions carryover to 2018  |               |                            |             |             |
| Subtract lines 7 and 8 from line 6a   | 0.            |                            |             |             |
| 10 Analysis of line 9.  |               |                            |             |             |
| a Excess from 2013  |               |                            |             |             |
| b Excess from 2014  |               |                            |             |             |
| c Excess from 2015  |               |                            |             |             |
| d Excess from 2016  |               |                            |             |             |
| e Excess from 2017  |               |                            |             |             |

Form 990-PF (2017) <u>c/o American State Bank & Trust</u> 20-5110609 Page 10 Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) Prior 3 years 2 a Enter the lesser of the adjusted net Tax year (a) 2017 **(b)** 2016 (c) 2015 (d) 2014 income from Part I or the minimum (e) Total investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)/ (3) Largest amount of support from an exempt organization (4) Gross investment income Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets Part XV at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here - if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or email address of the person to whom applications should be addressed: See Statement 7 b The form in which applications should be submitted and information and materials they should include. c Any submission deadlines: d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

John Eberle Scholarship Fund

John Eberle Scholarship Fund

017) c/o American State Bank & Trust

Supplementary Information (continued) Form 990-PF (2017) Part XV

| 3 Grants and Contributions Paid During the Ye Recipient                 | If recipient is an individual,   |                                      | Purpose of great as              |                                       |
|---|--|--------------------------------------|----------------------------------|---------------------------------------|
| Name and address (home or business)                                     | show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or contribution | Amount                                |
| a Paid during the year  | Of Substantial Contributor   | recipient                            |                                  | · · · · · · · · · · · · · · · · · · · |
|   |  |                                      |                                  |                                       |
| Bismarck State College - Kate Sabe<br>PO Box 807<br>Crosby, ND 58730    | None   | I<br>I                               | Scholarship                      | 1 50                                  |
| CLOSDY, IND. 30730  |  |                                      |                                  | 1,500                                 |
| Minot State University - Mackenzie<br>Knudson<br>PO Box 919             | None   | I                                    | Scholarship                      |                                       |
| Crosby, ND 58730  |  |                                      |                                  | 1,500                                 |
| Travis Binde  | None   | п                                    | Scholarship                      |                                       |
| 9460 132nd Ave NW<br>Fortuna, ND 58844                                  |  |                                      |                                  | 2,500                                 |
| North Dakota State University -<br>Dreysyn Bratcher<br>1802 23rd St. W. | None   | I                                    | Scholarship                      |                                       |
| Williston, ND 58801   |  |                                      |                                  | 2,500                                 |
| Jeglum<br>11975 County 14   | None   | Ī                                    | Scholarship                      |                                       |
| Crosby ND 58730  Total See con  | tinuation shee   | t(s)                                 | <b>&gt;</b> 3a                   | 1,500<br>20,500                       |
| b Approved for future payment   |  |                                      |                                  |                                       |
| None  |  |                                      |                                  |                                       |
|   |  |                                      |                                  |                                       |
|   |  |                                      |                                  |                                       |
|   |  |                                      |                                  |                                       |
|   |  |                                      |                                  |                                       |
|   |  |                                      |                                  |                                       |
| Total   |  |                                      | ▶ 3b                             | 0                                     |

Part XVI-A Analysis of Income-Producing Activities

Form 990-PF (2017)

| Enter ares        | s amounts unless otherwise indicated.  | Unrelat                 | ed business income |  | ided by section 512, 513, or 514 | (e)                               |
|-------------------|--|-------------------------|--------------------|--|----------------------------------|-----------------------------------|
| _                 | m service revenue;   | (a)<br>Business<br>code | (b)<br>Amount      | (C)<br>Exclu-<br>sion<br>code                    | (d)<br>Amount                    | Related or exempt function income |
|                   |  | Code                    |                    | 1 3000   |                                  | <del> </del>                      |
|                   |  | -                       |                    | +  |                                  |                                   |
| _                 |  |                         |                    | <u> </u>   |                                  | <del> </del>                      |
|                   |  | 1                       |                    | <del> </del>                                     |                                  |                                   |
|                   |  |                         |                    | <del>                                     </del> |                                  | <del> </del>                      |
| e<br>f            |  |                         |                    |  |                                  |                                   |
| •                 | s and contracts from government agencies   |                         |                    | <u> </u>   |                                  |                                   |
|                   | ership dues and assessments  | <u> </u>                |                    | <b>↓</b>   |                                  |                                   |
| 3 Interes         | t on savings and temporary cash  | 1                       |                    | 1  |                                  |                                   |
| ınvestr           |  |                         |                    | <del> </del>                                     |                                  |                                   |
| •                 | nds and interest from securities   | <b></b>                 |                    | 14   | 26,720.                          |                                   |
|                   | ital income or (loss) from real estate:  |                         |                    | <del> </del>                                     |                                  |                                   |
|                   | ot-financed property   | -                       |                    | <del> </del>                                     |                                  |                                   |
|                   | debt-financed property   |                         |                    | <u> </u>   |                                  | <del></del>                       |
| 6 Net rer         | ital income or (loss) from personal  |                         |                    | }  |                                  |                                   |
| proper            | ty   |                         |                    | -  |                                  |                                   |
|                   | nvestment income   |                         |                    | <del> </del> -                                   |                                  |                                   |
|                   | (loss) from sales of assets other  | {                       |                    |  |                                  |                                   |
|                   | ventory  | ļ                       |                    | 18   | 4,623.                           |                                   |
|                   | ome or (loss) from special events  |                         |                    | }  |                                  |                                   |
|                   | profit or (loss) from sales of inventory   |                         |                    | <del> </del> -                                   |                                  |                                   |
| <b>11</b> Other I |  |                         |                    |  |                                  |                                   |
|                   | ncome tax refund   |                         |                    | ļ  |                                  | 705.                              |
|                   |  |                         |                    | <del> </del>                                     |                                  |                                   |
|                   |  |                         |                    | <u> </u>   |                                  |                                   |
| ď                 |  |                         |                    |  |                                  |                                   |
| е                 |  |                         | <u> </u>           | <b>├</b>   |                                  |                                   |
|                   | al. Add columns (b), (d), and (e)  | <u> </u>                | 0.                 |  |                                  | 705.                              |
|                   | Add line 12, columns (b), (d), and (e)   |                         |                    |  | 13                               | 32,048.                           |
| (See work         | sheet in line 13 instructions to verify calculations.)   |                         |                    |  |                                  |                                   |
| Part X            | VI-B Relationship of Activities t  | to the Acc              | omplishment of Ex  | emp  | t Purposes                       |                                   |
| Line No.          | Explain below how each activity for which inco<br>the foundation's exempt purposes (other than |                         |                    | contrib  | outed importantly to the accon   | nplishment of                     |
| 11 <u>a</u>       | Reimbursement of income  |                         | <del></del>        | pai  | <u>d</u>                         |                                   |
| <u> </u>          | TO SHIP DE SHOULD OF SHOOM   | <u> </u>                |                    | <u></u>  | <u> </u>                         |                                   |
|                   |  |                         | <del> </del>       |  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         | <del> </del>       |  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         |                    |  | <del></del>                      |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         |                    | _  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |
|                   |  |                         |                    |  |                                  |                                   |

Page 13

John Eberle Scholarship Fund

77) c/o American State Bank & Trust 20-5110609

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations Form 990-PF (2017) Part XVII

| 1         |                      | =  |                          |                   | g with any other organizati                                     |  | ion 501(c)                    |                             | Yes           | No     |
|-----------|----------------------|--|--------------------------|-------------------|---|--|-------------------------------|-----------------------------|---------------|--------|
|           | (other tha           | n section 501(c)(3) organ                  | izations) or in section  | on 527, relating  | g to political organizations?                                   | •  |                               |                             |               | 1      |
| а         | Transfers            | from the reporting founda                  | ation to a noncharita    | ble exempt or     | ganization of:  |  |                               | 1                           |               |        |
|           | (1) Cash             |  |                          |                   |   |  |                               | 1a(1)                       |               | X      |
|           | (2) Other            | assets                                     |                          |                   |   |  |                               | 1a(2)                       |               | X      |
| b         | Other tran           | sactions:                                  |                          |                   |   |  |                               |                             |               |        |
|           | (1) Sales            | of assets to a noncharital                 | ble exempt organizat     | tion              |   |  |                               | 15(1)                       |               | X      |
|           | (2) Purch            | nases of assets from a nor                 | ncharitable exempt o     | organization      |   |  |                               | 1b(2)                       |               | X      |
|           | . ,                  | al of facilities, equipment,               |                          | •                 |   |  |                               | 1b(3)                       |               | X      |
|           |                      | bursement arrangements                     |                          |                   |   |  |                               | 1b(4)                       |               | X      |
|           |                      | s or loan guarantees                       |                          |                   |   |  |                               | 1b(5)                       |               | X      |
|           | · ·                  | ermance of services or me                  | mbership or fundrar      | sina solicitatio  | ns  |  |                               | 1b(6)                       | $\overline{}$ | X      |
| С         |                      | f facilities, equipment, mai               | •                        | -                 |   |  |                               | 1c                          |               | X      |
|           |                      |  |                          |                   | dule. Column (b) should al                                      | lways show the fair n                                | narket value of the good      |                             |               |        |
| u         |                      |  |                          |                   | ed less than fair market val                                    |  |                               |                             | cis,          |        |
|           |                      | b) the value of the goods,                 |                          |                   | Su 1000 than fall that tot Val                                  | de in any transaction                                | or sharing arrangemen         | ., SHOW III                 |               |        |
|           | ine no               | (b) Amount involved                        |                          |                   | exempt organization   | (d) Description                                      | of transfers, transactions, a |                             |               |        |
|           | ine no               | (b) Amount involved                        | (c) Name of              |                   | - CACITIFE OF GUILLE LITTOR                                     | (u) Description                                      | o transfers, transactions, a  | 10 Sharing arr              | angeme        | nts    |
|           |                      |  |                          | N/A               |   | <del>-  </del>                                       |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
|           |                      |  | ļ                        |                   |   |  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               | -      |
|           |                      | · ·  |                          |                   |   | -  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
|           |                      |  |                          |                   |   |  |                               |                             |               |        |
| 22        | Is the for           | ndation directly or indirect               | lly affiliated with or r | related to, one   | or more tax-exempt organi                                       | izations described                                   |                               |                             |               |        |
| _ u       |                      | 501(c) (other than section                 |                          |                   | or more tax exempt organi                                       | izations accended                                    |                               | Yes                         | Y             | ] No   |
| <b>h</b>  |                      | omplete the following sche                 |                          | Ollon OZ7         |   |  |                               | 163                         | L-43.         | טאו ב  |
| U         | 11 165, 6            | (a) Name of org                            |                          |                   | (b) Type of organization  |  | (c) Description of relatio    |                             |               |        |
|           |                      | N/A  | dinzation                |                   | (b) Type of organization  | <del>                                   </del>       | (c) Description of relatio    | 1311110                     |               |        |
|           |                      | N/A_                                       |                          |                   |   |  | _ <del></del> _               |                             |               |        |
|           |                      |  |                          |                   |   |  | <del></del>                   |                             |               |        |
|           |                      |  |                          |                   | <del></del>   | -  |                               |                             |               |        |
|           |                      |  |                          |                   |   | <del> </del>   |                               |                             |               |        |
|           | <del>- 1,, , ,</del> | populting of possess I dealers             | that I have a            | a return          |   |  | h                             |                             |               |        |
| o         | 1                    | penalties of perjury, I declare t<br>elief | nplete Beglardion of p   | parer ( Vier than | g accompanying schedules and<br>taxpayer is based on all inform | i statements, and to the<br>nation of which preparer | None and the second and are   | May the IRS deturn with the |               |        |
| Się<br>He | gn                   | Himelycan                                  | s state L                | aye,              | uniex   | <b>/  </b>   |                               | shown below?                | See ins       | ı,     |
| пе        | Z _                  | Dy SULL                                    | our True                 | 17 OH!            | nes 5/8/18  |  | ee                            | X Yes                       | L_            | No     |
|           | Sigr                 | nature of officer or trustee               |                          |                   | Date '  | Title  | <b>_L</b> _                   |                             |               |        |
|           |                      | Print/Type preparer's na                   | ıme                      | Preparer's si     | gnature   | Date   | Check if PTII                 | 1                           |               |        |
|           |                      |  |                          |                   |   |  | self- employed                |                             |               |        |
| Pa        | id                   | MELISSA WH                                 | ITE, CPA                 | MELISS.           | A WHITE, CP   | 05/02/18   | P                             | 00851                       | 284           |        |
| Pro       | eparer               | Firm's name ► EID                          |                          |                   |   |  | Firm's EIN ► 45-              |                             |               |        |
| Us        | e Only               |  | <del>-</del>             |                   |   |  |                               |                             |               |        |
|           | -                    | Firm's address ▶ 43                        | 10 17TH A                | VE S P            | O BOX 2545  |  |                               |                             |               |        |
|           |                      | 1  | RGO, ND 5                |                   |   |  | Phone no. 701-                | 239-8                       | 500           |        |
|           |                      | <u>F</u> A.                                | KOO, ND J                | <u> </u>          | <u> </u>  | <del></del>  | TATORE NO. 701 -              | Form <b>990</b>             |               | (2017) |
|           |                      |  |                          |                   |   |  |                               | 101111 220                  |               | 20111  |

| Form 990-PF 1          | Dividends       | and Inter                    | est from Sec                      | urities S                         | tatement                      |
|------------------------|-----------------|------------------------------|-----------------------------------|-----------------------------------|-------------------------------|
| Source                 | Gross<br>Amount | Capital<br>Gains<br>Dividend | Revenue                           |                                   |                               |
| <br>Dividends          | 32,041.         | 5,32                         | 1. 26,72                          | 0. 26,720.                        |                               |
| To Part I, line 4      | 32,041.         | 5,32                         | 26,72                             | 26,720.                           | =======                       |
| Form 990-PF            |                 | Other I                      | ncome                             | S                                 | tatement                      |
| Description            |                 |                              | (a)<br>Revenue<br>Per Books       | (b)<br>Net Invest-<br>ment Income | (c)<br>Adjusted<br>Net Income |
| Income tax refund      |                 |                              | 705.                              | 0.                                |                               |
| Total to Form 990-PF,  | Part I,         | line 11                      | 705.                              | 0.                                |                               |
| Form 990-PF            |                 | Legal                        | Fees                              | S                                 | tatement                      |
| Description            |                 | (a)<br>Expenses<br>Per Books | (b)<br>Net Invest-<br>ment Income |                                   | (d)<br>Charitable<br>Purposes |
| Legal Fees             |                 | 1,035.                       | 0                                 | •                                 | 1,035                         |
| To Fm 990-PF, Pg 1, 1: | n 16a<br>==     | 1,035.                       | 0                                 |                                   | 1,035                         |
| Form 990-PF            |                 | Accounti                     | ng Fees                           | S                                 | tatement                      |
| Description            |                 | (a)<br>Expenses<br>Per Books | (b)<br>Net Invest-<br>ment Income | (c)<br>Adjusted<br>Net Income     | (d)<br>Charitable<br>Purposes |
| Accounting Fees        |                 | 3,050.                       | 0                                 | •                                 | 3,050                         |
| To Form 990-PF, Pg 1,  | <br>ln 16h      | 3,050.                       | 0                                 |                                   | 3,050                         |

| Form 990-PF                 | Corporate Stock |                        | Statement                   |
|-----------------------------|-----------------|------------------------|-----------------------------|
| Description                 |                 | Book Value             | Fair Market<br>Value        |
| Equity Total (see attached) |                 | 351,598.               | 683,333                     |
| Total to Form 990-PF, Part  | II, line 10b    | 351,598.               | 683,333                     |
|                             |                 |                        |                             |
| Form 990-PF                 | Corporate Bonds |                        | Statement                   |
| Form 990-PF  Description    | Corporate Bonds | Book Value             | Statement Fair Market Value |
|                             | <u> </u>        | Book Value<br>366,035. | Fair Market                 |

Form 990-PF

Grant Application Submission Information Part XV, Lines 2a through 2d

Statement

7

Name and Address of Person to Whom Applications Should be Submitted

American State Bank & Trust Attn: Scott Snow

PO Box 1446

Williston, ND 58802-1446

Telephone Number

Name of Grant Program

701-774-4121

John Eberle Scholarship Fund

Form and Content of Applications

Application attached.

Any Submission Deadlines

Applications must be received by April 1st.

Restrictions and Limitations on Awards

Applicants must have graduated from a high school in Divide, Williams, or Burke County with a grade point average of at least 2.0. Applicants must also show a financial need and remain a full-time student.