

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

A Employer identification number

THE WALSER FOUNDATION**20-4968499**

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

7700 FRANCE AVE, SUITE 410N**410N**

B Telephone number

952-355-4058

City or town, state or province, country, and ZIP or foreign postal code

EDINA, MN 55435C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,643,313.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

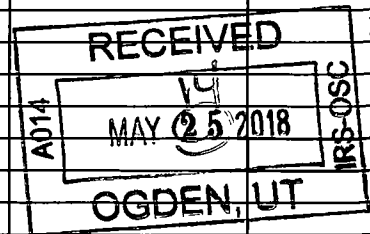
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	954,252.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4,652.	4,652.		STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	958,904.	4,652.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	2,200.	1,100.		1,100.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	60.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	230.	205.		25.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,490.	1,305.		1,125.
	25 Contributions, gifts, grants paid	616,686.			616,686.
26 Total expenses and disbursements. Add lines 24 and 25	619,176.	1,305.		617,811.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	339,728.				
b Net investment income (if negative, enter -0-)		3,347.			
c Adjusted net income (if negative, enter -0-)			N/A		



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	200,124.	35,200.	35,200.
	2 Savings and temporary cash investments	1,103,461.	1,608,113.	1,608,113.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)	1,303,585.	1,643,313.	1,643,313.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	1,303,585.	1,643,313.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	1,303,585.	1,643,313.		
31 Total liabilities and net assets/fund balances	1,303,585.	1,643,313.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,303,585.
2 Enter amount from Part I, line 27a	2	339,728.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,643,313.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,643,313.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(j) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	642,797.	1,504,139.	.427352
2015	480,934.	1,129,041.	.425967
2014	408,837.	755,489.	.541155
2013	247,274.	327,882.	.754155
2012	301,739.	315,104.	.957585

2 Total of line 1, column (d)	2	3.106214
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.621243
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,715,061.
5 Multiply line 4 by line 3	5	1,065,470.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	33.
7 Add lines 5 and 6	7	1,065,503.
8 Enter qualifying distributions from Part XII, line 4	8	617,811.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	67.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	67.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	67.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	67.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>MN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ N/A		
14 The books are in care of ▶ NANCY WARNER Telephone no. ▶ 952-355-4058		
Located at ▶ 7700 FRANCE AVENUE SOUTH, SUITE 410N, EDINA, MN ZIP+4 ▶ 55435		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ▶	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No		
If "Yes," list the years ▶ , , ,		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ▶ N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) ▶ N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	☒	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREW D. WALSER	PRESIDENT			
7700 FRANCE AVE SOUTH, SUITE 410N				
EDINA, MN 55435	0.10	0.	0.	0.
PAUL M. WALSER	CEO			
7700 FRANCE AVE SOUTH, SUITE 410N				
EDINA, MN 55435	0.10	0.	0.	0.
CHARLES MARENTETTE	TREASURER			
7700 FRANCE AVE SOUTH, SUITE 410N				
EDINA, MN 55435	0.10	0.	0.	0.
NANCY WARNER	FOUNDATION DIRECTOR			
7700 FRANCE AVE SOUTH, SUITE 410N				
EDINA, MN 55435	0.10	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	1,741,179.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,741,179.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,741,179.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,118.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,715,061.
6	Minimum investment return. Enter 5% of line 5	6	85,753.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	85,753.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	67.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	67.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	85,686.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	85,686.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,686.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	617,811.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	617,811.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	617,811.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				85,686.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	285,984.			
b From 2013	230,880.			
c From 2014	371,063.			
d From 2015	424,482.			
e From 2016	567,650.			
f Total of lines 3a through e	1,880,059.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 617,811.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				85,686.
e Remaining amount distributed out of corpus	532,125.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,412,184.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	285,984.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	2,126,200.			
10 Analysis of line 9:				
a Excess from 2013	230,880.			
b Excess from 2014	371,063.			
c Excess from 2015	424,482.			
d Excess from 2016	567,650.			
e Excess from 2017	532,125.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
360 COMMUNITIES 501 E HIGHWAY 13, SUITE 102 BURNSVILLE, MN 55337	N/A	EXEMPT	PARTNERS FOR SUCCESS PROGRAM	2,500.
ABIGAIL HERZOG	NONE	N/A	SCHOLARSHIP	2,000.
ACHIEVE! MINNEAPOLIS 111 THIRD AVENUE S, SUITE 5 MINNEAPOLIS, MN 55401	N/A	EXEMPT	CCI-CAREER & COLLEGE INITIATIVE	10,000.
ALEXIS MCPHERSON	NONE	N/A	SCHOLARSHIP	2,000.
AMELIA BJORKLUND	NONE	N/A	SCHOLARSHIP	2,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				616,686.
b Approved for future payment				
NONE				
Total ▶ 3b				0

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN FOUNDATION FOR SUICIDE PREVENTION 120 WALL STREET, 29TH FLOOR NEW YORK, NY 10005	N/A	EXEMPT	FISHING TOURNAMENT SPONSORSHIP	1,250.
BANYAN COMMUNITY 2529 13TH AVE S MINNEAPOLIS, MN 55404	N/A	EXEMPT	AFTER SCHOOL PROGRAM	10,000.
BELLAIRE HIGH SCHOOL 5100 MAPLE ST BELLAIRE, TX 77401	N/A	EXEMPT	GIFT CARDS	3,000.
BESTPREP 7100 NORTHLAND CR. N #120 MINNEAPOLIS, MN 55428	N/A	EXEMPT	MN BUSINESS VENTURE	5,000.
BETHEL UNIVERSITY-BBEA 3900 BETHEL DRIVE ST. PAUL, MN 55112	N/A	EXEMPT	BBEA GOLF SPONSORSHIP	2,500.
BEYOND WALLS 123 SE HARVARD ST MINNEAPOLIS, MN 55405	N/A	EXEMPT	GENERAL	5,000.
BLOOMINGTON PUBLIC SCHOOLS ISD #271 1350 W 106TH ST BLOOMINGTON, MN 55431	N/A	EXEMPT	GENERAL	75,000.
BLOOMINGTON ROTARY FOUNDATION P.O. BOX 20300 BLOOMINGTON, MN 55420	N/A	EXEMPT	GENERAL	1,500.
BOLDER OPTIONS 2100 STEVENS AVE #200 MINNEAPOLIS, MN 55404	N/A	EXEMPT	MENTOR GRANT	5,000.
BURNSVILLE COMMUNITY FOUNDATION 2101 W. MANOR RD BURNSVILLE, MN 55337	N/A	EXEMPT	SPONSORSHIP OF WINTER LIGHTING	500.
Total from continuation sheets				598,186.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BURNSVILLE EAGAN SAVAGE-DISTRICT 191 200 WEST BLOOMINGTON PARKWAY BURNSVILLE, MN 55337	N/A	EXEMPT	AWARDS SPONSORSHIP & GRANT	75,125.
BURNSVILLE ROTARY P.O. BOX 2158 BURNSVILLE, MN 55337	N/A	EXEMPT	CONCERT FOR CARING SPONSORSHIP	10,000.
CAMP CAMBRIA FOUNDATION 805 ENTERPRISE DRIVE EAST BELLE PLAINE, MN 56011	N/A	EXEMPT	GENERAL	25,000.
CHAVA BOUCHARD	NONE	N/A	SCHOLARSHIP	2,000.
CHILDREN'S LAW CENTER OF MN 450 SYNDICATE STREET N, STE 315 ST. PAUL, MN 55104	N/A	EXEMPT	22ND ANNUAL CELEBRATION & BENEFIT	1,000.
CHOICE INC. 7600 EXECUTIVE DR. EDEN PRAIRIE, MN 55344	N/A	EXEMPT	GENERAL	1,000.
COLLEGE POSSIBLE 540 FAIRVIEW AVE N #201 ST. PAUL, MN 55104	N/A	EXEMPT	GRANT FOR SCHOLARSHIP	10,000.
CRISTO REY JESUIT HIGH SCHOOL 2924 4TH AVE S MINNEAPOLIS, MN 55408	N/A	EXEMPT	CORPORATE WORK STUDY PROGRAM	15,500.
DAKOTA COUNTY TECHNICAL COLLEGE FOUNDATION 1300 145TH ST E ROSEMOUNT, MN 55068	N/A	EXEMPT	GENERAL	2,500.
DUNWOODY COLLEGE OF TECHNOLOGY 818 DUNWOODY BLVD. MINNEAPOLIS, MN 55403	N/A	EXEMPT	GENERAL \$6000, AUTO SERV TECH FD \$8000	14,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EAST SIDE LEARNING CENTER 740 YORK AVENUE ST. PAUL, MN 55106	N/A	EXEMPT	GENERAL	3,000.
EDUCATION FUND OF BLOOMINGTON 1350 W 106TH ST BLOOMINGTON, MN 55431	N/A	EXEMPT	FOOD FOR THOUGHT	2,500.
EPISCOPAL SOCIAL SERVICES P.O. BOS 670 WICHITA, KS 67201	N/A	EXEMPT	GENERAL	5,000.
FAMILY PARTNERSHIP 414 S. 8TH ST. MINNEAPOLIS, MN 55404	N/A	EXEMPT	BETTER TOGETHER LUNCHEON	2,500.
FRASER 2400 WEST 64TH STREET MINNEAPOLIS, MN 55423	N/A	EXEMPT	ST. PAUL SAINTS	13,500.
GIRLS ON THE RUN-HEART OF KANSAS 111 N MOSLEY ST #202 WICHITA, KS 67202	N/A	EXEMPT	GENERAL	100.
GIRLS ON THE RUN-TWIN CITIES 3433 BROADWAY ST NE, SUITE 430 MINNEAPOLIS, MN 55413	N/A	EXEMPT	LUNCHEON SPONSORSHIP	2,500.
HALEY SJERVEN	NONE	N/A	SCHOLARSHIP	2,000.
HARVEST NETWORK OF SCHOOLS 1300 OLSON MEMORIAL HIGHWAY MINNEAPOLIS, MN 55411	N/A	EXEMPT	HNS STUDENT CARE CENTER	5,000.
HEARTSPRING, INC. 8700 E. 29TH ST N. WICHITA, KS 67226	N/A	EXEMPT	PEDIATRIC & AUTISM SERV. FUND	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HMONG AMERICAN PARTNERSHIP 1075 ARCADE ST ST. PAUL, MN 55106	N/A	EXEMPT	YOUTH-AT-WORK PROGRAM	5,000.
JEREMIAH PROGRAM 1510 LAUREL AVENUE MINNEAPOLIS, MN 55403	N/A	EXEMPT	GENERAL	10,000.
JEWISH FAMILY & CHILDREN'S SERVICE OF MINNEAPOLIS 13100 WAYZATA BLVD, SUITE 400 MINNETONKA, MN 55305	N/A	EXEMPT	PARENT-CHILD HOME PROGRAM	10,000.
JOYCE PRESCHOOL 3400 PARK AVE MINNEAPOLIS, MN 55407	N/A	N/A	GENERAL	4,000.
JUNIOR ACHIEVEMENT OF UPPER MIDWEST 1800 WHITE BEAR AVENUE N MAPLEWOOD, MN 55109	N/A	EXEMPT	PROGRAM GRANT	10,000.
KANSAS COUNCIL ON ECONOMIC EDUCATION 1845 FAIRMOUNT STREET, CAMPUS BOX 203 WICHITA, KS 67260	N/A	EXEMPT	ECONOMIC & FINANCIAL LITERACY	5,000.
LITTLE HOSPICE 7019 LYNMAR LANE EDINA, MN 55435	N/A	EXEMPT	2017 EVENT SPONSORSHIP	3,000.
LYDIA REVIER	NONE	N/A	SCHOLARSHIP	2,000.
MINDS MATTER OF THE TWIN CITIES 4912 WASHBURN AVE S MINNEAPOLIS, MN 55410	N/A	EXEMPT	SUMMER ENRICHMENT	3,000.
MINNEAPOLIS COLLEGE OF ART & DESIGN 2501 STEVENS AVE MINNEAPOLIS, MN 55404	N/A	EXEMPT	YOUTH SUMMER SCHOLARSHIP	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNESOTA TEEN & ADULT CHALLENGE 740 E. 24TH ST. MINNEAPOLIS, MN 55404	N/A	EXEMPT	VEHICLE RAFFLE	27,131.
NADA FOUNDATION ENERGY RELIEF FUND 8400 WESTPARK DRIVE TYSONS, VA 22102	N/A	EXEMPT	EMERGENCY RELIEF-HOUSTON	10,000.
NORTHWESTERN HEALTH SCIENCES UNIVERSITY 2501 WEST 84TH STREET BLOOMINGTON, MN 55431	N/A	EXEMPT	MERIT & DIVERSITY SCHOLARSHIPS	5,000.
OASIS FOR YOUTH 2200 W. OLD SHAKOPEE RD. BLOOMINGTON, MN 55431	N/A	EXEMPT	EMPLOYMENT PARTNERSHIP	7,500.
OPEN YOUR HEARTS TO THE HUNGRY & HOMELESS 314 CLIFTON AVE, SUITE C100 MINNEAPOLIS, MN 55403	N/A	EXEMPT	GENERAL	2,500.
OUR LADY OF GRACE SCHOOL 5051 EDEN AVE EDINA, MN 55436	N/A	EXEMPT	2017 GALA-VALET SPONSORS	5,000.
PACER CENTER 8161 NORMANDALE BOULEVARD MINNEAPOLIS, MN 55437	N/A	EXEMPT	BENEFIT SPONSORSHIP	7,500.
PLAYWORKS - EDUCATION ENERGIZED 2610 UNIVERSITY AVE W #350 ST. PAUL, MN 55114	N/A	EXEMPT	GENERAL	11,000.
RONALD MCDONALD HOUSE CHARITIES-WICHITA 1110 N EMPORIA WICHITA, KS 67214	N/A	EXEMPT	GOLF SPONSORSHIP	2,000.
SAINT THOMAS ACADEMY 955 LAKE DRIVE MENDOTA HEIGHTS, MN 55120	N/A	EXEMPT	GALA-RAFFLE	13,230.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAVE (SUICIDE AWARENESS VOICES OF EDUCATION) 8120 PENN AVE S, SUITE 470 BLOOMINGTON, MN 55431	N/A	EXEMPT	WALK SPONSORSHIP-WALK FOR MENTAL HEALTH	5,000.
SPECIAL OLYMPICS MN 900 2ND AVE S, STE 300 MINNEAPOLIS, MN 55402	N/A	EXEMPT	POLAR PLUNGE-2016 & 2017	15,000.
ST. DAVIDS CENTER 3395 PLYMOUTH RD MINNETONKA, MN 55305	N/A	EXEMPT	GOLF TOURNAMENT	3,500.
THE STAND UP FOUNDATION, INC. 5810 W. 78TH ST, STE 300 BLOOMINGTON, MN 55439	N/A	EXEMPT	GALA	2,500.
THE WORKS 9740 GRAND AVE S BLOOMINGTON, MN 55420	N/A	EXEMPT	GENERAL	2,500.
TIPS OUTDOORS-TF MEMORIAL P.O. BOX 796 LINDSTROM, MN 55045	N/A	EXEMPT	FISHING TOURNAMENT SPONSORSHIP	1,250.
TOUR DE CURE-WICHITA 1545 N. GREENWICH RD WICHITA, KS 67206	N/A	EXEMPT	GENERAL	2,500.
TREE HOUSE 5666 LINCOLN DR, STE 201 MINNEAPOLIS, MN 55435	N/A	EXEMPT	PROGRAM GRANT	10,000.
TREE TRUST 2231 EDGEWOOD AVE S ST. LOUIS PARK, MN 55426	N/A	EXEMPT	SUMMER YOUTH PROGRAM	5,000.
TRINITY ACADEMY 12345 E. 21ST ST N WICHITA, KS 67206	N/A	EXEMPT	BASEBALL SPONSOR	400.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
URBAN VENTURES 2924 4TH AVE S MINNEAPOLIS, MN 55408	N/A	EXEMPT	GRANT-LEARNING LAB	10,000.
VOLUNTEERS OF AMERICA HIGH SCHOOL 7625 METRO BLVD. MINNEAPOLIS, MN 55439	N/A	EXEMPT	PROGRAM GRANTS & PATHWAYS TO EDUCATION	10,000.
WAAL (WICHITA ANIMAL ACTION LEAGUE) P.O. BOX 21401 WICHITA, KS 67208	N/A	EXEMPT	GENERAL	1,000.
WAY TO GROW 125 W. BROADWAY AVE, STE 110 MINNEAPOLIS, MN 55411	N/A	EXEMPT	GREAT BY 8 PROGRAM	15,000.
WICHITA COLLEGIATE SCHOOL 9115 E. 13TH ST N WICHITA, KS 67206	N/A	EXEMPT	GENERAL	1,000.
WILDERNESS INQUIRY 808 14TH AVENUE S.E. MINNEAPOLIS, MN 55414	N/A	EXEMPT	GREAT RIVER RACE	3,000.
WOMEN VENTURE 2021 E. HENNEPIN AVE #200 MINNEAPOLIS, MN 55413	N/A	EXEMPT	ENTREPRENEURSHIP PATHWAYS	10,000.
YOUTH 1ST 1018 11TH AVE NE OWATONNA, MN 55060	N/A	EXEMPT	GENERAL	5,000.
SYDNEY'S PET RESORT 11024 E. 28TH ST N WICHITA, KS 67226	N/A	EXEMPT	BARKS, BUDS, & SUDS SPONSORSHIP	200.
FRIENDS OF THE RAMSEY COUNTY LIBRARIES 4560 N. VICTORIA ST SHOREVIEW, MN 55126	N/A	EXEMPT	GALA SPONSOR	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TWIN CITIES HABITAT FOR HUMANITY 1954 UNIVERSITY AVE W. ST. PAUL, MN 55104	N/A	EXEMPT	2017 HOME SPONSORSHIP	6,000.
KANSEL ADULT LITERACY 2212 E. CENTRAL WICHITA, KS 67214	N/A	EXEMPT	ADULT LITERACY PROGRAM	5,000.
RS EDEN 1931 WEST BROADWAY, SUITE 101 MINNEAPOLIS, MN 55411	N/A	EXEMPT	FRESH GROUNDS VOCATIONAL TRAINING	3,000.
ELPIS ENTERPRISES 550 VANDALIA ST, SUITE 304 ST. PAUL, MN 55114	N/A	EXEMPT	EMPLOYMENT READINESS TRAINING	3,000.
CENTRO TYRONE GUZMAN-SIEMBRA MONTESSORI 1915 CHICAGO AVE MINNEAPOLIS, MN 55404	N/A	EXEMPT	TUITION ASSISTANCE	5,000.
DISTRICT #279 FOUNDATION (OSSEO AREA SCHOOLS) 11200 93RD AVE N. MAPLE GROVE, MN 55369	N/A	EXEMPT	GENERAL	2,500.
BRIGHT WATER MONTESSORI 5140 FREMONT AVE N. MINNEAPOLIS, MN 55430	N/A	EXEMPT	STUDENT SCHOLARSHIPS	8,000.
WALLIN EDUCATION PARTNERS 5200 WILSON RD, SUITE 209 MINNEAPOLIS, MN 55424	N/A	EXEMPT	GENERAL	5,000.
EDINA GIRLS HOCKEY 6754 VALLEY VIEW ROAD EDINA, MN 55429	N/A	EXEMPT	TITLE TOURNAMENT SPONSOR	4,000.
Total from continuation sheets				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

Employer identification number

THE WALSER FOUNDATION

20-4968499

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

THE WALSER FOUNDATION

20-4968499

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WALSER HOLDING COMPANY, INC. 7700 FRANCE AVENUE SOUTH, SUITE 410N EDINA, MN 55435	\$ 954,252.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

THE WALSER FOUNDATION**20-4968499****Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

THE WALSER FOUNDATION**20-4968499****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET ACCOUNT	4,652.	4,652.	
TOTAL TO PART I, LINE 3	4,652.	4,652.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WILKERSON GUTHMANN - ACCOUNTING & FORM 990-PF	2,200.	1,100.		1,100.
TO FORM 990-PF, PG 1, LN 16B	2,200.	1,100.		1,100.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES - 2016	60.	0.		0.
TO FORM 990-PF, PG 1, LN 18	60.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	25.	0.		25.
ACCOUNT SERVICE FEES	205.	205.		0.
TO FORM 990-PF, PG 1, LN 23	230.	205.		25.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 5

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

NANCY WARNER
7700 FRANCE AVE. S., SUITE 410N
EDINA, MN 55435

TELEPHONE NUMBER

NAME OF GRANT PROGRAM

952-355-4058

THE WALSER FOUNDATION

EMAIL ADDRESS

NWARNER@WALSER.COM

FORM AND CONTENT OF APPLICATIONS

LETTER OF INQUIRY TO NANCY WARNER, FOUNDATION DIRECTOR - GRANT REPORT FORM.
EVENT SPONSORSHIP APPLICATION - ONLINE APPLICATION.

ANY SUBMISSION DEADLINES

MAY 15, 2018 & OCTOBER 15, 2018.

RESTRICTIONS AND LIMITATIONS ON AWARDS

ORGANIZATIONS ARE LIMITED TO ONE APPLICATION PER YEAR.