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Extended to November 15, 2018

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

**2017**

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

Risen Son Foundation, Inc.

A Employer identification number

20-4446969

Number and street (or P.O. box number if mail is not delivered to street address)

4476 Main St. Suite 203

Room/suite

B Telephone number

(716) 839-1292

City or town, state or province, country, and ZIP or foreign postal code

Amherst, NY 14226

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationF If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 5,945,860.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

300,000.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

112,775.

111,505.

Statement 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

291,250.

b Gross sales price for all assets on line 6a

2,603,337.

7 Capital gain net income (from Part IV, line 2)

291,250.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

**For Information Only**

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

1.

1.

Statement 2

12 Total. Add lines 1 through 11

704,026.

402,756.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

37,594.

0.

37,954.

15 Pension plans, employee benefits

6,894.

0.

6,894.

16a Legal fees

b Accounting fees

Stmt 3

15,249.

9,149.

6,100.

c Other professional fees

Stmt 4

59,853.

59,853.

0.

17 Interest

18 Taxes

Stmt 5

8,275.

8,275.

0.

19 Depreciation and depletion

12,413.

0.

20 Occupancy

33,661.

20,197.

13,464.

21 Travel, conferences, and meetings

22 Printing and publications

189.

0.

189.

23 Other expenses

Stmt 6

10,777.

4,510.

6,267.

24 Total operating and administrative expenses Add lines 13 through 23

184,905.

101,984.

70,868.

25 Contributions, gifts, grants paid

322,650.

322,650.

26 Total expenses and disbursements

Add lines 24 and 25

507,555.

101,984.

393,518.

27 Subtract line 26 from line 12.

196,471.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

300,772.

c Adjusted net income (if negative, enter -0-)

N/A

POST MARK DATE RECEIVED DATE

08 04 2018

08 06 2018

IRS-AUSC

723501-01-03-18-1-1-A For Paperwork Reduction Act Notice, see instructions

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing		<6.>	<6.>
	2 Savings and temporary cash investments	139,536.	691,135.	691,135.
	3 Accounts receivable ▶ 2,347.			
	Less: allowance for doubtful accounts ▶	6,338.	2,347.	2,347.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	4,632.	1,672.	1,672.
	10a Investments - U.S. and state government obligations Stmt 8	0.	35,895.	35,972.
	b Investments - corporate stock Stmt 9	2,724,315.	2,500,256.	3,169,410.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 10	1,933,025.	1,814,213.	2,020,768.	
14 Land, buildings, and equipment: basis ▶ 69,322.				
Less: accumulated depreciation Stmt 11 ▶ 44,760.	24,419.	24,562.	24,562.	
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,832,265.	5,070,074.	5,945,860.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue <b>For Information Only</b>		<445,595.>	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 12)	964.	1,713.	
23 <b>Total liabilities</b> (add lines 17 through 22)	964.	443,882.9		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	4,831,301.	5,513,956.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b>	4,831,301.	5,513,956.	
31 <b>Total liabilities and net assets/fund balances</b>	4,832,265.	5,070,074.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,831,301.
2 Enter amount from Part I, line 27a	2	196,471.
3 Other increases not included in line 2 (itemize) ▶ See Statement 7	3	486,184.
4 Add lines 1, 2, and 3	4	5,513,956.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,513,956.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities			P		12/31/17
b Capital Gains Dividends					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 2,602,821.		2,312,087.	290,734.
b 516.			516.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			290,734.
b			516.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 } 2 291,250.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter -0- in Part I, line 8 } 3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

**For Information Only**

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	369,060.	5,376,943.	.068638
2015	321,665.	5,851,558.	.054971
2014	382,278.	6,007,766.	.063631
2013	459,972.	5,224,851.	.088035
2012	354,573.	4,334,678.	.081799

2 Total of line 1, column (d) 2 .357074

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years 3 .071415

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 4 5,462,485.

5 Multiply line 4 by line 3 5 390,103.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 3,008.

7 Add lines 5 and 6 7 393,111.

8 Enter qualifying distributions from Part XII, line 4 8 393,518.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3,008.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	3,008.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	3,008.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	4,680.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	4,680.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,672.
11	Enter the amount of line 10 to be: <b>Credited to 2018 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> DE, MS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**For Information Only**

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <b>N/A</b>		
14 The books are in care of <b>Paula Laughlin</b> Telephone no. <b>(716) 839-1292</b>		
Located at <b>4476 Main Street, Suite 203, Amherst, NY</b> ZIP+4 <b>14226</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? <b>Yes</b> <b>No</b>		
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <b>N/A</b>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <b>N/A</b>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years <b>For Information Only</b>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) <b>N/A</b>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

**For Information Only****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
David A. Rich, Sr. 23 W. High Point Road Stuart, FL 34996	President 2.00	0.	0.	0.
Grace E. Rich 23 W. High Point Road Stuart, FL 34996	Vice-President 2.00	0.	0.	0.
David A. Rich, Jr. 4476 Main Street, Suite 203 Amherst, NY 14226	Treasurer 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**For Information Only****Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,133,748.
b Average of monthly cash balances	1b	411,922.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	5,545,670.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	5,545,670.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	83,185.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,462,485.
6 Minimum investment return. Enter 5% of line 5	6	273,124.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	273,124.
2a Tax on investment income for 2017 from Part VI, line 5	2a	3,008.
b Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,008.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	270,116.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	270,116.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	270,116.

**For Information Only****Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	393,518.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	393,518.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,008.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	390,510.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				270,116.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012	138,735.			
b From 2013	200,187.			
c From 2014	95,091.			
d From 2015	33,761.			
e From 2016	100,213.			
f Total of lines 3a through e	567,987.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$	393,518.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				270,116.
e Remaining amount distributed out of corpus	123,402.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.	691,389.	<b>For Information Only</b>		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	138,735.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	552,654.			
10 Analysis of line 9:				
a Excess from 2013	200,187.			
b Excess from 2014	95,091.			
c Excess from 2015	33,761.			
d Excess from 2016	100,213.			
e Excess from 2017	123,402.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**For Information Only**

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

David A. Rich, Sr.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Paula Laughlin, (716) 839-1292, Ploughlin@christourhealer.com  
4476 Main St., Suite 203, Amherst, NY 14226

b The form in which applications should be submitted and information and materials they should include:

No formal application process.

c Any submission deadlines:

No formal application process.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None.

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
Bradley University 1501 W. Bradley Avenue Peoria, IL 61625	None	509(a)(1)	John Harvey International Endowment Fund	10,000.
Buffalo Dream Center P.O. Box 934 Buffalo, NY 14201	None	509(a)(1)	General Operations & New Building Fund General Operations & New Building Fund	7,000.
Buffalo Seminary 205 Bidwell Parkway Buffalo, NY 14222	None	509(a)(1)	General Operations	12,500.
Caneel Bay Employee Hurrican Irma Relief Fund P.O. Box 720 St. John, VI 00831-0720	None	509(a)(1)	Hurrican Disaster Relief	10,000.
Covenant Fellowship Church 2880 SE Aster Lane Stuart, FL 34994	None	509(a)(1)	New Building Fund	30,000.
Total			See continuation sheet(s) ▶ 3a	322,650.
b Approved for future payment				
None	For Information Only			
Total			▶ 3b	0.



## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations


- |          |  | Yes          | No       |
|----------|--|--------------|----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |              |          |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |          |
|          | (1) Cash   | <b>1a(1)</b> | <b>X</b> |
|          | (2) Other assets   | <b>1a(2)</b> | <b>X</b> |
| <b>b</b> | Other transactions:  |              |          |
|          | (1) Sales of assets to a noncharitable exempt organization   | <b>1b(1)</b> | <b>X</b> |
|          | (2) Purchases of assets from a noncharitable exempt organization   | <b>1b(2)</b> | <b>X</b> |
|          | (3) Rental of facilities, equipment, or other assets   | <b>1b(3)</b> | <b>X</b> |
|          | (4) Reimbursement arrangements   | <b>1b(4)</b> | <b>X</b> |
|          | (5) Loans or loan guarantees   | <b>1b(5)</b> | <b>X</b> |
|          | (6) Performance of services or membership or fundraising solicitations   | <b>1b(6)</b> | <b>X</b> |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | <b>1c</b>    | <b>X</b> |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |          |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

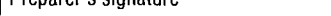
**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 01/18/18 **Treasurer**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	David E Jackson Jr		07/09/18		P00230106
	Firm's name ▶ The Jackson Firm, LLC			Firm's EIN ▶ 46-1988267	
	Firm's address ▶ 2451 Cumberland Pkwy, Ste 3407 Atlanta, GA 30339			Phone no. (770) 258-1040	

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Elmwood Franklin School 104 New Amsterdam Avenue Buffalo, NY 14216-3399	None	509(a)(1)	General Operations	30,000.
Guiding Eyes for the Blind 611 Granite Springs Yorktown Heights, NY 10598	None	509(a)(1)	General Operations	150.
Heifer Project International, Inc. 1 World Avenue Little Rock, AR 72202	None	509(a)(1)	General Operations	500.
Houston Independent School District 4400 W. 18th Street Houston, TX 77092	None	GOV	Hurricane Harvey Disaster Relief	1,000.
Martin Memorial Foundation 2135 S.E. Ocean Boulevard Stuart, FL 34995	None	509(a)(1)	General Operations	10,000.
New Covenant Church 345 McConley Drive Buffalo, NY 14223	None	509(a)(1)	General Operations/Kenya Mission Trip General Operations Gerneal	5,000.
<b>For Information Only</b>				
Safe Space 632 S.E. Monterey Road Stuart, FL 34994	None	509(a)(1)	"Stepping Out" Program	1,000.
Snyder Fire Company 4531 Main Street Buffalo, NY 14226	None	509(c)(4)	General Operations	250.
SPCA of Erie County 205 Ensminger Road Tonawanda, NY 14150	None	509(a)(1)	General Operations	750.
Susan G. Komen for the Cure 5005 LBJ Freeway, Suite 250 Dallas, TX 75244	None	509(a)(1)	General Operations	1,500.
<b>Total from continuation sheets</b>				<b>253,150.</b>

**3 Grants and Contributions Paid During the Year (Continuation)**

**For Information Only**

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - New Covenant Church

General Operations/Kenya Mission Trip

General Operations

General Operations/Kenya Mission Trip

**For Information Only**



**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2017**

Name of the organization

Risen Son Foundation, Inc.

Employer identification number

20-4446969

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundation**For Information Only**Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

Risen Son Foundation, Inc.20-4446969**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>David and Grace Rich</u> <u>23 W. High Point Road</u> <u>Stuart, FL 34996</u>	\$ <u>300,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<b>For Information Only</b>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

20-4446969

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
	<b>For Information Only</b>	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

**Risen Son Foundation, Inc.****20-4446969****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**For Information Only**

Form 990-PF	Dividends and Interest from Securities				Statement	1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
Schwab 2641 - Dividends	15,595.	0.	15,595.	15,595.		
Schwab 2641 - Interest	434.	0.	434.	434.		
Schwab 3912 - Dividends	53,699.	4.	53,695.	53,695.		
Schwab 3912 - Interest	32.	0.	32.	32.		
Schwab 7401 - Dividends	24,965.	0.	24,965.	24,965.		
Schwab 7401 - Interest	30.	0.	30.	30.		
Schwab 9430 - Dividends	18,463.	512.	17,951.	17,267.		
Schwab 9430 - Interest	73.	0.	73.	73.		
To Part I, line 4	113,291.	516.	112,775.	112,091.		

Form 990-PF	Other Income		Statement	2
<b>For Information Only</b>				
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
Other Income	1.	1.		
Total to Form 990-PF, Part I, line 11	1.	1.		

Form 990-PF	Accounting Fees			Statement	3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
The Jackson Firm	15,249.	9,149.		6,100.	
To Form 990-PF, Pg 1, ln 16b	15,249.	9,149.		6,100.	

Form 990-PF	Other Professional Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Family Wealth Management Services	59,853.	59,853.		0.
To Form 990-PF, Pg 1, ln 16c	59,853.	59,853.		0.

Form 990-PF	Taxes	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes Withheld	5,267.	5,267.		0.
Federal Income Tax	3,008.	3,008.		0.
To Form 990-PF, Pg 1, ln 18	8,275.	8,275.		0.

Form 990-PF	Other Expenses	Statement	6
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### For Information Only

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Equipment Leases	1,149.	689.		460.
Licenses & Fees	150.	90.		60.
Insurance	1,135.	681.		454.
ADR Fees	1,287.	1,287.		0.
Payroll Services Expense	4,118.	0.		4,118.
Office Supplies	175.	105.		70.
Telephone Expense	2,763.	1,658.		1,105.
To Form 990-PF, Pg 1, ln 23	10,777.	4,510.		6,267.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	7
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Description	Amount
Change in Unrealized Loss on Portfolio	486,184.
Total to Form 990-PF, Part III, line 3	486,184.

Form 990-PF	U.S. and State/City Government Obligations	Statement	8
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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
U.S. Treasury Bills Due 01/11/18	X		23,933.	23,993.
U.S. Treasury Bills Due 02/22/18	X		11,962.	11,979.
Total U.S. Government Obligations			35,895.	35,972.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			35,895.	35,972.

Form 990-PF	Corporate Stock	Statement	9
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**For Information Only**

Description	Book Value	Fair Market Value
Accenture PLC Cl A-204 SH	24,887.	31,230.
Activision Blizzard-341 Sh	8,598.	23,492.
Acushnet Holdings Co.-814 Sh	13,859.	17,159.
Advance Auto Parts-369 Sh	52,723.	36,786.
AllergAn PLC-217 Sh	61,674.	35,497.
Alphabet Inc Cl C-41 Sh	23,163.	42,902.
Anheuser-Busch InBev ADR-205 Sh	15,032.	22,870.
AON PLC-599 Sh	55,902.	80,266.
Apple, Inc.-255 Sh	48,182.	88,000.
Aramark Holdings-522 Sh	15,276.	24,447.
Ashtead Group PLC ADR-116 Sh	7,572.	12,621.
Assa Abloy AB ADR-2,670 Sh	14,829.	27,554.
Assured Guaranty Ltd-899 Sh	24,772.	30,449.
Berkshire Hathaway B New-287 Sh	39,678.	56,889.
BHP Billiton Ltd ADR-626 Sh	30,735.	28,790.
British Amer Tobacco PLC ADR-512 Sh	21,982.	34,299.
Callaway Golf-823 Sh	9,180.	11,464.
Canadian Pacific Railway-179 Sh	11,338.	14,767.
Carlsberg AS ADR-986 Sh	18,915.	23,743.

CBRE Group Inc-296 Sh	8,752.	12,820.
Cerner Corp-409 Sh	24,375.	27,562.
China Mobile Ltd ADR-677 Sh	38,646.	34,216.
Citigroup Inc New-487 Sh	26,050.	36,238.
Citizens Financial Group-735 Sh	16,440.	30,855.
Cognizant Tech Solutions Cl A-661 Sh	36,795.	46,944.
Comcast Corporation-1,274 Sh	41,279.	51,024.
Compagnie Finan RIC ADR-1,208 Sh	11,635.	10,884.
Compass Group ADR-1,151 Sh	21,088.	25,270.
Continental AG ADR-292 Sh	12,698.	15,733.
CVS Health Corp-492 Sh	40,661.	35,670.
Daiwa House Ind Ltd ADR-968 Sh	19,321.	37,157.
Devon Energy Group-764 Sh	31,496.	31,630.
Dollar General Corp New-495 Sh	34,252.	46,040.
Expedia Inc-130 Sh	15,263.	15,570.
Facebook Inc Cl A-213 Sh	20,389.	37,586.
Fanuc Corporation ADR-463 Sh	7,486.	11,131.
Fortis Inc - 527 Sh	16,608.	19,330.
Fresenius SE Co ADR-847 Sh	10,980.	16,457.
Gentex Corp-1,205 Sh	18,362.	25,245.
Gilead Sciences Inc-694 Sh	47,028.	49,718.
H P Inc-1,583 Sh	16,620.	33,259.
Informa PLC ADR-542 Sh	7,307.	10,656.
Intl Flavor & Fragrances-113 Sh	14,374.	17,245.
JPMorgan Chase & Co-509 Sh	28,123.	54,432.
K D D I Corp ADR-1,018 Sh	11,702.	12,593.
Kansas City Southern-201 Sh	15,121.	21,149.
Komatsu Ltd ADR New-467 Sh	13,539.	16,919.
Makita Corp Spon ADR-630 Sh	18,974.	26,599.
McKesson Corporation-224 Sh	35,273.	34,933.
Medtronic PLC-729 Sh	55,863.	58,867.
Microsoft Corp-761 Sh	26,545.	65,096.
Motorola Solutions Inc-279 Sh	17,054.	25,205.
Novartis AG Spon ADR-679 Sh	51,393.	57,009.
Oracle Corporation-1,436 Sh	54,032.	67,894.
Phibro Animal Health-334 Sh	7,330.	11,189.
Priceline Group-29 Sh	34,159.	50,394.
Prudential Corp PLC ADR-790 Sh	22,135.	40,116.
Red Electrica Corp ADR-1,593 Sh	13,955.	17,826.
Relx PLC ADR-857 Sh	14,860.	20,311.
Royal Dutch Shell A ADR-484 Sh	28,957.	32,288.
Royal KPN NV ADR-2,305 Sh	6,682.	8,068.
Ryanair Hldgs PLC ADR-165 Sh	12,105.	17,191.
Ryohin Keikaku Co ADR-450 Sh	14,018.	28,161.
Sampo OYJ ADR-1,022 Sh	16,891.	28,079.
SAP Sponsored ADR-323 Sh	28,727.	36,292.
Schlumberger Ltd-351 Sh	34,370.	23,654.
Sherwin Williams Co.-95 Sh	25,396.	38,954.
Shire PLC ADR-174 Sh	32,342.	26,991.
Sony Corp ADR-368 Sh	9,920.	16,542.
Statoil ASA ADR-641 Sh	10,779.	13,730.
Sumitomo Mitsui Fin ADR-2,868 Sh	19,778.	24,923.
Suncor Energy Inc.-436 Sh	13,293.	16,010.
T-Mobile US Inc-277 Sh	10,758.	17,592.

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Telenor ASA ADR-788 Sh	17,374.	16,855.
Thermo Fisher Scientific-281 Sh	28,675.	53,356.
Unilever PLC ADR New-538 Sh	20,768.	29,773.
United Parcel Service Cl B-304 Sh	21,317.	24,307.
Valeo Spon ADR-731 Sh	11,367.	27,292.
Vinci S A ADR-1,075 Sh	16,566.	27,413.
Wal-Mart Stores Inc-391 Sh	23,529.	38,611.
Walgreens Boots Alliance-626 Sh	46,418.	45,460.
Willis Towers Watson-140 Sh	17,215.	21,097.
Wolters Kluwer Spon ADR-547 Sh	16,956.	28,542.
Walt Disney Co.-214 Sh	22,284.	23,007.
ABB Ltd Spon ADR-421 Sh	10,973.	11,291.
Abnamro N V-703 Sh	10,778.	11,375.
Akorn Inc.-272 Sh	5,821.	8,767.
Alkermes PLC-500 Sh	27,810.	27,365.
Arris International Ltd-611 Sh	16,700.	15,697.
CDK Global Inc.-482 Sh	33,300.	34,357.
Conatec Group PLC-619 Sh	10,565.	6,920.
D B S Group Holdings Spon ADR-269 Sh	14,478.	20,084.
Deutsche Post Spon ADR-303 Sh	12,491.	14,418.
Domino's Pizza Spon ADR-1,717 Sh	12,218.	16,380.
Echostar Corp.-200 Sh	11,735.	11,980.
Evolent Health Inc.-852 Sh	11,317.	10,480.
Ferguson PLC-2,718 Sh	11,280.	19,488.
Hershey Co.-336 Sh	36,248.	38,139.
ITT, Inc.-246 Sh	12,092.	13,129.
KAON Corp. Spon ADR-170 Sh	10,530.	11,488.
L Brands Inc.-815 Sh	37,145.	49,079.
Michelin Compagnie SPon ADR-641 Sh	16,437.	18,345.
Nomad Holdings-1,844 Sh	20,173.	31,182.
Nordea Bank AB Sweden Spon ADR-898 Sh	12,082.	10,875.
O'Reilly Automotive-126 Sh	23,628.	30,308.
Palo Alto Networks-80 Sh	9,889.	11,595.
Pure Storage Inc.-780 Sh	10,167.	12,371.
Safran Spon ADR-408 Sh	10,762.	10,506.
Time Warner Inc.-508 Sh	45,829.	46,467.
Tokyo Electron Ltd. SPon ADR-358 Sh	9,698.	16,262.
Tri Pointe Homes Inc.-1,728 Sh	23,591.	30,966.
U S Food Holding Corp-1,407 Sh	39,459.	44,925.
General Electric Co.-1,088 Sh	30,315.	18,986.

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Total to Form 990-PF, Part II, line 10b

2,500,256.

3,169,410.

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Other Investments

Statement 10

Description	Valuation Method	Book Value	Fair Market Value
iShares 20+ Yr Treas Bd ETF-309 Sh	COST	40,172.	39,200.
iShares Edge MSCI Min-559 Sh	COST	36,447.	40,796.
iShares Gold Trust-3,518 Sh	COST	44,838.	44,010.
iShares iBoxx High Yield ETF-392 Sh	COST	33,364.	34,206.
iShares iBoxx Invest Grade Bond ETF-478 Sh	COST	55,493.	58,106.
iShares JPMorgan USD MTS Bond ETF-423 Sh	COST	48,710.	49,110.
iShares Tr Bond 7-10 Treas Bd-269 Sh	COST	28,487.	28,398.
iShares Tr Russell 2000 Index Fd-218 Sh	COST	29,326.	33,236.
iShares Tr TIPS Bond ETF-1,182 Sh	COST	135,826.	134,843.
PennyMac Mortgage In REIT-1,078 Sh	COST	19,284.	17,323.
Pimco Enhanced Short Maturity Activity ETF-556 Sh	COST	56,474.	56,467.
PowerShares QQQ Trust Ser 1-1-587 Sh	COST	70,440.	91,431.
PowerShares S&P 500 Low Volat Port ETF-1,886 Sh	COST	35,083.	61,394.
SPDR S&P 500 ETF-238 Sh	COST	38,837.	63,513.
Vanguard Div Appreciation Fd ETF-620 Sh	COST	51,447.	63,259.
Vanguard FTSE Developed Mkts ETF-7,113 Sh	COST	280,939.	319,089.
Vanguard FTSE Emerging Mkts-6,304 Sh	COST	235,739.	289,417.
Vanguard Total Stk Mkt-946 Sh	COST	111,357.	129,838.
iShares Commodities SLCT-1,141 Sh	COST	39,344.	41,464.
iShares Currency Hedge-1,968 Sh	COST	55,719.	56,462.
iShares MSCI Japan ETF-927 Sh	COST	54,592.	55,555.
Powershares Variable Rate Prf ETF-1,021 Sh	COST	26,610.	26,199.
Select Sector Health Care SPDR ETF-349 Sh	COST	28,324.	28,855.
Vanguard FTSE Europe ETF-928 Sh	COST	52,314.	54,891.
Vanguard Intermediate Term Cor ETF-2,331 Sh	COST	205,047.	203,706.
Total to Form 990-PF, Part II, line 13		1,814,213.	2,020,768.

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Form 990-PF      Depreciation of Assets Not Held for Investment      Statement    11

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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Computer Network	2,201.	2,201.	0.
Computer Network Setup	626.	626.	0.
Telephone System	2,859.	2,359.	500.
Office Equip-Shredder & Garbage Bins	1,157.	1,157.	0.
Mac Computer	1,761.	1,460.	301.
Security System	6,050.	3,966.	2,084.
Furniture & Fixtures	42,084.	27,590.	14,494.
Leasehold Improvements	2,700.	66.	2,634.
Furniture & Fixtures	3,882.	2,218.	1,664.
Furniture & Fixtures	3,034.	1,734.	1,300.
Leasehold Improvements	650.	10.	640.
Voicemail Server	2,204.	1,259.	945.
Telephone System-APC Replacement	114.	114.	0.
Total To Fm 990-PF, Part II, ln 14	69,322.	44,760.	24,562.

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Form 990-PF      Other Liabilities      Statement    12

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Description	For Information Only		BOY Amount	EOY Amount
Accrued Foreign Taxes			964.	1,713.
Total to Form 990-PF, Part II, line 22			964.	1,713.

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	Buildings														
8	Leasehold Improvements	01/25/17	SL	39.00	MM19I		2,700.				2,700.			66.	66.
11	Leasehold Improvements	05/25/17	SL	39.00	MM19I		650.				650.			10.	10.
	* 990-PF Pg 1 Total Buildings						3,350.				3,350.	0.		76.	76.
	Furniture & Fixtures														
7	Furniture & Fixtures	11/25/16	200DB	7.00	MQ17		42,084.			21,042.	21,042.	751.		5,797.	6,548.
9	Furniture & Fixtures	06/26/17	200DB	7.00	HY19C		3,882.			1,941.	1,941.			2,218.	277.
10	Furniture & Fixtures	07/19/17	200DB	7.00	HY19C		3,034.			1,517.	1,517.			1,734.	217.
	* 990-PF Pg 1 Total Furniture & Fixtures						49,000.			24,500.	24,500.	751.		9,749.	7,042.
	Machinery & Equipment														
1	Computer Network	10/21/10	200DB	5.00	HY17		2,201.				2,201.	2,201.		0.	2,201.
2	Computer Network Setup	12/14/10	200DB	5.00	HY17		626.				626.	626.		0.	626.
5	Mac Computer	12/10/15	200DB	5.00	MQ17		1,761.			881.	880.	378.		201.	579.
	* 990-PF Pg 1 Total Machinery & Equipment						4,588.			881.	3,707.	3,205.		201.	3,406.
	* 990-PF Pg 1 Total - Machinery & Equipment						56,938.			25,381.	31,557.	3,956.		10,026.	10,524.
3	Telephone System	10/19/10	200DB	7.00	HY17		2,859.				2,859.	2,231.		128.	2,359.
12	Voicemail Server	09/08/17	200DB	7.00	HY19C		2,204.			1,102.	1,102.			1,259.	157.

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(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
13	Telephone System-APC Replacement * 990-PF Pg 1 Total Machinery & Equipment * 990-PF Pg 1 Total - Machinery & Equipment Office Equip-Shredder & Garbage Bins * 990-PF Pg 1 Total Machinery & Equipment * 990-PF Pg 1 Total - Machinery & Equipment	10/17/17	200DB	7.00	HY	19C	114. 5,177. 5,177. 1,157. 1,157. 1,157.			114. 1,216. 1,216.	114. 3,961. 3,961. 1,157. 1,157. 1,157.			114. 1,501. 1,501.	
4		02/08/10	200DB	7.00	HY	17						1,104. 1,104. 1,104.		53. 53. 53.	1,157. 1,157. 1,157.
6	Security System * 990-PF Pg 1 Total Machinery & Equipment * 990-PF Pg 1 Total - * Grand Total 990-PF Pg 1 Depr	12/12/16	200DB	7.00	MQ	17	6,050. 6,050. 6,050. 69,322.			3,025. 3,025. 3,025. 29,622.	3,025. 3,025. 3,025. 39,700.	108. 108. 108. 7,399.		833. 833. 833. 12,413.	941. 941. 941. 15,138.
	Current Year Activity														
	Beginning balance						56,738.			24,948.	31,790.	7,399.			14,411.
	Acquisitions						12,584.			4,674.	7,910.	0.			727.
	Dispositions						0.			0.	0.	0.			0.
	Ending balance						69,322.			29,622.	39,700.	7,399.			15,138.

For Information Only

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(D) - Asset disposed

\* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

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990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	Ending accum depr											44,760.			
	Ending book value											24,562.			
For Information Only															