

C&E Form **990-PF**  
950Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information

OMB No 1545-0052

**2017**

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending

TurningPoint Foundation  
6125 Luther Lane #244  
Dallas, TX 75225**A** Employer identification number  
20-3979782**B** Telephone number (see instructions)  
(214) 696-7182**C** If exemption application is pending, check here ▶ ☐**D 1** Foreign organizations, check here ▶ ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 20,349,522.  
**J** Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d) must be on cash basis)

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		<b>(a) Revenue and expenses per books</b>	<b>(b) Net investment income</b>	<b>(c) Adjusted net income</b>	<b>(d) Disbursements for charitable purposes (cash basis only)</b>
<b>REVENUE</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	835.	835.	N/A	
	<b>4</b> Dividends and interest from securities	688,480.	688,480.		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	908,095.			
	<b>b</b> Gross sales price for all assets on line 6a 33,020,858.				
	<b>7</b> Capital gain net income (from Part IV, line 2)		908,095.		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12</b> Total. Add lines 1 through 11	1,597,410.	1,597,410.			
<b>ADMINISTRATIVE EXPENSES</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	0.			
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule) See St 1	4,062.		4,062.	
	<b>b</b> Accounting fees (attach sch) See St 2	6,050.	3,025.	3,025.	
	<b>c</b> Other professional fees (attach sch) See St 3	88,708.	68,708.	20,000.	
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instrs) See Stm 4	12,613.	7,553.		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule) See Statement 5	5,657.	3,801.	1,856.		
<b>24</b> Total operating and administrative expenses. Add lines 13 through 23	117,090.	83,087.	28,943.		
<b>25</b> Contributions, gifts, grants paid Part XV	856,650.		856,650.		
<b>26</b> Total expenses and disbursements. Add lines 24 and 25	973,740.	83,087.	885,593.		
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements	623,670.				
<b>b</b> Net investment income (if negative, enter -0-)		1,514,323.			
<b>c</b> Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing					
	2	Savings and temporary cash investments	695,173.	262,188.	262,188.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U S and state government obligations (attach schedule)					
	b	Investments — corporate stock (attach schedule) Statement 6		3,883,820.	4,259,256.		
	c	Investments — corporate bonds (attach schedule)					
	11	Investments — land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)						
12	Investments — mortgage loans						
13	Investments — other (attach schedule) Statement 7	18,604,415.	15,700,478.	15,713,939.			
14	Land, buildings, and equipment basis						
	Less: accumulated depreciation (attach schedule)						
15	Other assets (describe See Statement 8)	37,367.	114,139.	114,139.			
16	<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)	19,336,955.	19,960,625.	20,349,522.			
LIABILITIES	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	19,336,955.	19,960,625.			
	30	<b>Total net assets or fund balances</b> (see instructions)	19,336,955.	19,960,625.			
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	19,336,955.	19,960,625.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,336,955.
2	Enter amount from Part I, line 27a	2	623,670.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	19,960,625.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	19,960,625.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	publicly traded securities	P	Various	Various
b	long-term capital gain dist.	P	Various	Various
c				
d				
e				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 33,011,048.		32,112,763.	898,285.
b 9,810.			9,810.
c			
d			
e			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			898,285.
b			9,810.
c			
d			
e			

  

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	2	908,095.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	0.

If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	982,648.	18,592,355.	0.052852
2015	1,046,633.	19,853,470.	0.052718
2014	970,863.	20,585,840.	0.047162
2013	975,190.	20,009,279.	0.048737
2012	952,382.	19,761,478.	0.048194

  

2 Total of line 1, column (d).	2	0.249663
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years.	3	0.049933
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	19,658,531.
5 Multiply line 4 by line 3	5	981,609.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,143.
7 Add lines 5 and 6	7	996,752.
8 Enter qualifying distributions from Part XII, line 4	8	885,593.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	30,286.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	30,286.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		5	30,286.
6 Credits/Payments:			
a 2017 estimated tax pmts and 2016 overpayment credited to 2017	6 a	9,582.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	9,582.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	645.	
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	21,349.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2017)

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>Cissy Moses</u> Telephone no <u>(214) 361-2323</u> Located at <u>P. O. Box 12685 Dallas TX</u> ZIP + 4 <u>75225</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <u>  </u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4 b	X

BAA

Form 990-PF (2017)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5 a</b> During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<b>5 b</b>	N/A
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>			
<b>c</b> If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <span style="float: right;">N/A</span>		<input type="checkbox"/> Yes <input type="checkbox"/> No	
If 'Yes,' attach the statement required by Regulations section 53.4945–5(d)			
<b>6 a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6 b</b>	X
If 'Yes' to 6b, file Form 8870			
<b>7 a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	<b>7 b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Molly L. Byrne 6125 Luther Lane, Suite 244 Dallas, TX 75225	President 2.00	0.	0.	0.
Robert Byrne 6125 Luther Lane, Suite 244 Dallas, TX 75225	Secretary 1.00	0.	0.	0.
Trevor Colhoun 6125 Luther Lane, Suite 244 Dallas, TX 75225	Treasurer 1.00	0.	0.	0.
Ian Colhoun 6125 Luther Lane, Suite 244 Dallas, TX 75225	Director 1.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1 a</b>	19,460,593.
<b>b</b>	Average of monthly cash balances	<b>1 b</b>	497,307.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1 d</b>	19,957,900.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	19,957,900.
<b>4</b>	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	299,369.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	19,658,531.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	982,927.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	982,927.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2 a</b>	30,286.
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI)	<b>2 b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2 c</b>	30,286.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	952,641.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	952,641.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	952,641.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	885,593.
<b>b</b>	Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	885,593.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	885,593.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				952,641.
<b>2</b> Undistributed income, if any, as of the end of 2017:				
<b>a</b> Enter amount for 2016 only			852,077.	
<b>b</b> Total for prior years: 20 __, 20 __, 20 __		0.		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 885,593.				
<b>a</b> Applied to 2016, but not more than line 2a			852,077.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2017 distributable amount				33,516.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				919,125.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017				

BAA

Form 990-PF (2017)

N/A

- (4) Gross investment income**

[illegible]

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> See attached Statement 9	N/A	PC	See statement	856,650.
<b>Total</b>			<b>3 a</b>	856,650.
<b>b Approved for future payment</b>				
<b>Total</b>			<b>3 b</b>	

<b>Part XVI-A</b>	<b>Analysis of Income-Producing Activities</b>
-------------------	--

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
<b>1</b> Program service revenue						
a						
b						
c						
d						
e						
f						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments			14	835.		
<b>4</b> Dividends and interest from securities			14	688,480.		
<b>5</b> Net rental income or (loss) from real estate.						
a Debt-financed property						
b Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	908,095.		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue						
a						
b						
c						
d						
e						
<b>12</b> Subtotal. Add columns (b), (d), and (e)				1,597,410.		
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	1,597,410.	

(See worksheet in line 13 instructions to verify calculations )

<b>Part XVI-B</b>	<b>Relationship of Activities to the Accomplishment of Exempt Purposes</b>
-------------------	--

[illegible]



**Statement 1**  
**Form 990-PF, Part I, Line 16a**  
**Legal Fees**

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal services	\$ 4,062.			\$ 4,062.
Total	<u>\$ 4,062.</u>	<u>\$ 0.</u>		<u>\$ 4,062.</u>

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax preparation services	\$ 6,050.	\$ 3,025.		\$ 3,025.
Total	<u>\$ 6,050.</u>	<u>\$ 3,025.</u>		<u>\$ 3,025.</u>

**Statement 3**  
**Form 990-PF, Part I, Line 16c**  
**Other Professional Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Merrill Lynch account fee.	\$ 150.	\$ 150.		
Merrill Lynch investment mgmt.	68,558.	68,558.		
Pamela Ognisty/grants management	20,000.			\$ 20,000.
Total	<u>\$ 88,708.</u>	<u>\$ 68,708.</u>		<u>\$ 20,000.</u>

**Statement 4**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax paid	\$ 5,060.			
Foreign tax paid	7,553.	\$ 7,553.		
Total	<u>\$ 12,613.</u>	<u>\$ 7,553.</u>		<u>\$ 0.</u>

**Statement 5**  
**Form 990-PF, Part I, Line 23**  
**Other Expenses**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank service charges	\$ 601.	\$ 601.		
Dues & subscriptions	750.			\$ 750.
Insurance	4,266.	3,200.		1,066.
Postage and delivery	20.			20.
Supplies	20.			20.
Total	<u>\$ 5,657.</u>	<u>\$ 3,801.</u>		<u>\$ 1,856.</u>

**Statement 6**  
**Form 990-PF, Part II, Line 10b**  
**Investments - Corporate Stocks**

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
1711 shs AMN Elec Power Co	Cost	\$ 106,262.	\$ 125,878.
4746 shs Astrazeneca PLC	Cost	138,282.	164,686.
3725 shs AT&T Inc.	Cost	152,070.	144,828.
1727 shs BB&T Corporation	Cost	85,328.	85,866.
1835 shs Carnival Corp Paired Shs	Cost	125,022.	121,789.
2550 shs Cisco Systems Inc.	Cost	86,169.	97,665.
1325 shs CME Group Inc.	Cost	165,653.	193,516.
2759 shs Coca Cola	Cost	113,856.	126,583.
1138 shs Digital Rlty Tr Inc.	Cost	116,835.	129,618.
1988 shs Dominion Energy Inc.	Cost	150,085.	161,147.
1397 shs Emerson Elec Co	Cost	83,951.	97,357.
1927 shs General Motors Co	Cost	87,085.	78,988.
987 shs HSBC Hldg PLC	Cost	50,589.	50,969.
3557 shs Intel Corp	Cost	139,891.	164,191.
846 shs Intl Business Machines	Cost	138,740.	129,793.
1360 shs JPMorgan Chase & Co	Cost	117,928.	145,438.
684 shs Kimberly Clark	Cost	78,200.	82,531.
1063 shs Kraft (The) Heinz Co	Cost	91,315.	82,659.
549 shs Lockheed Martin Corp	Cost	141,240.	176,257.
732 shs McDonalds Corp	Cost	88,036.	125,992.
2464 shs Metlife Inc.	Cost	118,742.	124,580.
1974 shs Occidental Pete Corp	Cost	133,574.	145,405.
1131 shs Paccar Inc.	Cost	74,821.	80,392.
4070 shs Pfizer Inc.	Cost	136,401.	147,415.
1365 shs Philip Morris Intl Inc.	Cost	123,501.	144,212.
1810 shs Procter & Gamble Co	Cost	154,707.	166,303.
2655 shs Royal Dutch Shell PLC	Cost	152,834.	181,310.
863 shs Texas Instruments	Cost	85,337.	90,132.
2930 shs Toronto Dominion Bank	Cost	152,582.	171,639.
1730 shs Transcanada Corp	Cost	82,473.	84,147.
708 shs United Techs Corp	Cost	85,987.	90,320.
1817 shs Ventas Inc.	Cost	111,419.	109,038.
2741 shs Verizon Communications	Cost	124,871.	145,081.
2932 shs Vodafone Group PLC	Cost	90,034.	93,531.
Total		<u>\$ 3,883,820.</u>	<u>\$ 4,259,256.</u>

**Statement 7**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
<u>Other Investments</u>			
2237 shs Skybridge Multi-Adviser	Cost	\$ 2,763,730.	\$ 2,696,940.
Total Other Investments		<u>\$ 2,763,730.</u>	<u>\$ 2,696,940.</u>
<u>Other Publicly Traded Securities</u>			
191136 shs Blackrock Floating Rate	Cost	1,952,308.	1,947,676.
225378 shs Hartford Floating Rate	Cost	1,971,693.	1,967,551.
4027 shs Loomis Sayles Sr Float	Cost	39,955.	39,835.
7444 shs Consumer Discretionary	Cost	724,525.	734,648.
19973 shs First Trust Cloud	Cost	907,573.	916,361.
7631 shs Healthcare Select SPDR	Cost	633,983.	630,931.
6211 shs IShares MSCI CDA ETF	Cost	180,492.	184,094.
3831 shs IShares Core S&P Mid-Cap	Cost	724,557.	727,047.
19699 shs IShares MSCI Emerging	Cost	908,321.	928,217.
4544 shs IShares U.S. Basic Materials	Cost	455,854.	464,397.
3052 shs SPDR KBW Regional Banking	Cost	180,892.	179,610.
11031 shs SPDR S&P Aerospace & DR	Cost	906,638.	921,750.
3408 shs SPDR S&P 500 ETF	Cost	905,165.	909,459.
4548 shs Vanguard Small Cap Growth	Cost	725,588.	731,546.
1867 shs Vanguard Consumer Staples	Cost	270,790.	272,657.
3308 shs Vanguard Information Tech	Cost	542,810.	544,927.
15491 shs Vanguard MSCI European ETF	Cost	905,604.	916,293.
Total Other Publicly Traded Securities		<u>\$ 12,936,748.</u>	<u>\$ 13,016,999.</u>
Total		<u>\$ 15,700,478.</u>	<u>\$ 15,713,939.</u>

**Statement 8**  
**Form 990-PF, Part II, Line 15**  
**Other Assets**

	<u>Book Value</u>	<u>Fair Market Value</u>
Dividends receivable	\$ 103,481.	\$ 103,481.
Receivable on pending trade	10,658.	10,658.
Total	<u>\$ 114,139.</u>	<u>\$ 114,139.</u>



2017

## Federal Statements

Client TURNING

TurningPoint Foundation

20-3979782

## Statement 9

## Form 990-PF, Part XV, Line 3a

## Grants and Contributions Paid During the Year

<b>Recipient</b> <b><u>Name and address (home or business)</u></b>	<b>Donee</b> <b><u>Relationship</u></b>	<b>Foundation</b> <b><u>Status</u></b>	<b><u>Purpose of grant or contribution</u></b>	<b><u>Amount</u></b>
AT&T Performing Arts Center 700 N. Pearl St., Suite N1800 Dallas, TX 75201	N/A	PC	Open Stages Performing Arts Education Program for 2018	\$ 10,000
Audubon Nature Institute 6500 Magazine Street New Orleans, LA 70118	N/A	PC	Special event underwriting, general operating support	\$ 2,500
Bishop Manogue Catholic High School 110 Bishop Manogue Dr. Reno, NV 89511	N/A	PC	Towards the Tuition Assistance Program	\$ 4,000
Booker T. Washington High School for Performing Arts P. O. Box 192648 Dallas, TX 75219	N/A	PC	Flying Horse sponsorship; general operating support 2018	\$ 5,000
The Bridge P. O. Box 710100 Dallas, TX 75371	N/A	PC	General operating support	\$ 10,000
Dallas Arboretum & Botanical Society 8525 Garland Road Dallas, TX 75218	N/A	PC	Early Childhood Education Program for 2018	\$ 5,000
Dallas Children's Advocacy Center 5351 Sameull Blvd. Dallas, TX 75228	N/A	PC	General operating support	\$ 5,000
Dallas Foundation 3963 Maple Avenue, Suite 390 Dallas, TX 75219	N/A	PC	Towards the Mayor's Intern Fellowship Program transportation funds 2018	\$ 15,000
Dallas Museum of Art 1717 N. Harwood Dallas, TX 75201	N/A	PC	Towards K-12 Education Programs and other general support for 2018	\$ 10,000
Dallas Theater Center 2400 Flora Street Dallas, TX 75201	N/A	PC	General operating support	\$ 125,000
DIR Floortime Coalition of California 5016 Parkway Calabasas, Suite 215 Calabasas, CA 91302	N/A	PC	Towards treatment of autism and related disorders	\$ 10,000

2017

## Federal Statements

Client TURNING

TurningPoint Foundation

20-3979782

## Statement 9

## Form 990-PF, Part XV, Line 3a

## Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Education is Freedom 2200 Ross Avenue, 10th Fl Dallas, TX 75201	N/A	PC	Evening with the Stars sponsorship, general operating support 2018	\$ 5,000
Facing Addiction, Inc. 100 Mill Plain Road, 3rd Floor Danbury, CT 06811	N/A	PC	General operating support	\$ 10,000
Family Centers, Inc. P. O. Box 7550 Greenwich, CT 06836	N/A	PC	Towards the Health Care Center and Early Education programs	\$ 25,000
Friends of Greenwich Point P O. Box 711 Old Greenwich, CT 06870	N/A	PC	2018 Children's Programs and Concerts	\$ 5,000
Friends of Mianus River Park 7 Cogswell Ln. Stamford, CT 06902	N/A	PC	2018 Park Projects	\$ 5,000
Greenwich Point Conservancy P. O Box 377 Old Greenwich, CT 06870	N/A	PC	2018 Restoration projects	\$ 5,000
Lake Tahoe School 995 Tahoe Blvd Incline Village, NV 89451	N/A	PC	To fund financial assistance for qualified middle school students in the Lake Tahoe Basin	\$ 15,000
Millbrook School 131 Millbrook School Rd. Millbrook, NY 12545	N/A	PC	Towards the Annual Fund for 2018	\$ 10,000
Millbrook School 131 Millbrook School Rd. Millbrook, NY 12545	N/A	PC	Towards the Millbrook School Endowment Fund	\$ 166,650
Momentum Institute 106 E. 10th Street Dallas, TX 75203	N/A	PC	Towards the Changing the Odds conference in 2017	\$ 15,000
Nasher Sculpture Center 2001 Flora Street Dallas, TX 75201	N/A	PC	Children's Educational Programs 2018	\$ 5,000

2017

## Federal Statements

Client TURNING

TurningPoint Foundation

20-3979782

## Statement 9

## Form 990-PF, Part XV, Line 3a

## Grants and Contributions Paid During the Year

<b>Recipient</b> <b><u>Name and address (home or business)</u></b>	<b>Donee</b> <b><u>Relationship</u></b>	<b>Foundation</b> <b><u>Status</u></b>	<b><u>Purpose of grant or contribution</u></b>	<b><u>Amount</u></b>
Newman School 1903 Jefferson Avenue New Orleans, LA 70115	N/A	PC	Towards the Annual Fund 2018	\$ 5,000
North Texas Junior Golf & Education Fnd 2909 Cole Ave., Suite 305 Dallas, TX 75204	N/A	PC	Towards The First Tee Program for youth in 2018	\$ 15,000
Ocean Community YMCA 95 High Street Westerly, RI 02891	N/A	PC	Towards 2018 Youth Scholarships	\$ 5,000
Parks & Recreation Foundation of the Town of Greenwich, CT P. O. Box 5147 Greenwich, CT 06831	N/A	PC	Youth Scholarship Fund 2018	\$ 10,000
Perot Museum of Nature & Science 2201 N. Field Street Dallas, TX 75201	N/A	PC	Access and Scholarship Fund and other financial assistance for 2018	\$ 5,000
Planned Parenthood of Greater Dallas 7424 Greenville Ave., Suite 206 Dallas, TX 75231	N/A	PC	2018 general support	\$ 25,000
Public Radio International 401 Second Ave N, Suite 500 Minneapolis, MN 55401	N/A	PC	2018 general support	\$ 10,000
Redwood Credit Union Community Fund 3033 Cleveland Ave., Suite 100 Santa Rosa, CA 95403	N/A	PC	Towards disaster relief for victims of the California fires	\$ 10,000
Resource Center of Dallas, Inc. P. O. Box 190869 Dallas, TX 75219	N/A	PC	2018 general support	\$ 50,000
Round Meadow Elementary School 5151 Round Meadow Rd. Hidden Hills, CA 91302	N/A	PC	General support	\$ 5,000
SAM, Inc. 400 N. Columbus St., Suite 202 Alexandria, VA 22314	N/A	PC	General support and education programs	\$ 15,000

2017

## Federal Statements

Client TURNING

TurningPoint Foundation

20-3979782

## Statement 9

## Form 990-PF, Part XV, Line 3a

## Grants and Contributions Paid During the Year

<b>Recipient</b> <b><u>Name and address (home or business)</u></b>	<b>Donee</b> <b><u>Relationship</u></b>	<b>Foundation</b> <b><u>Status</u></b>	<b><u>Purpose of grant or contribution</u></b>	<b><u>Amount</u></b>
Sammons Center for the Arts 3620 Harry Hines Blvd. Dallas, TX 75219	N/A	PC	General operating support for 2018	\$ 5,000
Smithsonian Institution P. O. Box 37012 Washington, DC 20013	N/A	PC	Towards the William Gross Stamp collection interactive rooms teaching history through stamps	\$ 100,000
St. Bernard Project, Inc. 8324 Parc Place Chalmette, LA 70043	N/A	PC	Towards homes built for disaster relief	\$ 22,500
Suffield Academy 185 N. Main St. Suffield, CT 06078	N/A	PC	Towards scholarship assistance	\$ 1,000
TACA, Inc. 1722 Routh St., Suite 115 Dallas, TX 75201	N/A	PC	General operating support 2018	\$ 5,000
Tahoe Safe Alliance 948 Incline Way Incline Village, NV 89451	N/A	PC	Towards various underfunded programming for victims of domestic violence, sexual violence, and child abuse	\$ 10,000
Teach for America 600 N. Pearl St., Suite 2300 Dallas, TX 75201	N/A	PC	Recruiting and Hiring Teachers for the TFA Program	\$ 75,000
The Stewpot First Presbyterian Church of Dallas 1835 Young Street Dallas, TX 75201	N/A	PC	General support	\$ 10,000
TITAS (Texas International Theatrical Arts Society) 700 N. Pearl St., Suite 1800 Dallas, TX 75201	N/A	PC	General operating support 2018	\$ 5,000
Total grants paid				<u>\$ 856,650</u>