

efile GRAPHIC print - DO NOT PROCESS			As Filed Data -		DLN: 93491319049298		
Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation				OMB No 1545-0052	
Department of the Treasury Internal Revenue Service		Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.				2017	
						Open to Public Inspection	
For calendar year 2017, or tax year beginning 01-01-2017						, and ending 12-31-2017	
Name of foundation NEWTON & ROCHELLE BECKER CHARITABLE TRUST				A Employer identification number 20-3822168			
Number and street (or P O box number if mail is not delivered to street address) 700 LARKSPUR LANDING CIRCLE NO 199			Room/suite	B Telephone number (see instructions) (415) 461-4260			
City or town, state or province, country, and ZIP or foreign postal code LARKSPUR, CA 94939				C If exemption application is pending, check here			
G Check all that apply Initial return Final return Address change				D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation			
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 138,839,735		J Accounting method Cash Other (specify)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)					
	2	Check If the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments	719	719			
	4	Dividends and interest from securities	2,303,875	2,303,875			
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10	20,948,218				
	b	Gross sales price for all assets on line 6a					
	7	Capital gain net income (from Part IV, line 2)		20,948,218			
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
Operating and Administrative Expenses	b	Less Cost of goods sold					
	c	Gross profit or (loss) (attach schedule)					
	11	Other income (attach schedule)	-119,843	110,239			
	12	Total. Add lines 1 through 11	23,132,969	23,363,051			
	13	Compensation of officers, directors, trustees, etc	404,483	59,250		345,233	
	14	Other employee salaries and wages	465,735	102,422		363,313	
	15	Pension plans, employee benefits	267,645	51,144		216,501	
	16a	Legal fees (attach schedule)	68,971	0		68,971	
	b	Accounting fees (attach schedule)	47,938	0		47,938	
	c	Other professional fees (attach schedule)	751,905	467,580		284,325	
	17	Interest					
	18	Taxes (attach schedule) (see instructions)	197,359	47,199		160	
	19	Depreciation (attach schedule) and depletion	1,434	0			
	20	Occupancy	113,884	14,805		99,079	
	21	Travel, conferences, and meetings	98,263	0		98,263	
	22	Printing and publications	550	0		550	
23	Other expenses (attach schedule)	371,657	219,597		152,060		
24	Total operating and administrative expenses. Add lines 13 through 23	2,789,824	961,997		1,676,393		
25	Contributions, gifts, grants paid	3,468,885			3,468,885		
26	Total expenses and disbursements. Add lines 24 and 25	6,258,709	961,997		5,145,278		
	27	Subtract line 26 from line 12					
	a	Excess of revenue over expenses and disbursements	16,874,260				
	b	Net investment income (if negative, enter -0-)		22,401,054			
	c	Adjusted net income(if negative, enter -0-)					
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	24,260,795	17,274,667	17,274,667
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	105,792,217	125,173,890	121,537,171
	14 Land, buildings, and equipment basis ▶ _____ 17,690 Less accumulated depreciation (attach schedule) ▶ 4,063	0	13,627	13,627
15 Other assets (describe ▶ _____)	20,471	14,270	14,270	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	130,073,483	142,476,454	138,839,735	
Liabilities	17 Accounts payable and accrued expenses	98,411	113,677	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	98,411	113,677	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	129,975,072	142,362,777	
30 Total net assets or fund balances (see instructions)	129,975,072	142,362,777		
31 Total liabilities and net assets/fund balances (see instructions) .	130,073,483	142,476,454		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	129,975,072
2 Enter amount from Part I, line 27a	2	16,874,260
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,456,354
4 Add lines 1, 2, and 3	4	148,305,686
5 Decreases not included in line 2 (itemize) ▶ _____	5	5,942,909
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	142,362,777

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	20,948,218
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	5,395,301	122,424,039	0 044071
2015	4,129,310	127,234,268	0 032454
2014	4,031,973	52,573,486	0 076692
2013	567,986	39,482,794	0 014386
2012	342,426	19,356,118	0 017691
2 Total of line 1, column (d)			2 0 185294
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 037059
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 128,637,329
5 Multiply line 4 by line 3			5 4,767,171
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 224,011
7 Add lines 5 and 6			7 4,991,182
8 Enter qualifying distributions from Part XII, line 4			8 5,145,278

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	224,011
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	224,011
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	224,011
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	203,449
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	233,449
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	366
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,072
11	Enter the amount of line 10 to be Credited to 2018 estimated tax 9,072 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE	13	Yes	
14	The books are in care of NEWTON ROCHELLE BECKER CHTBLE TRU Telephone no (415) 461-4260			


Located at **700 LARKSPUR LANDING CIRCLE 199 LARKSPUR CA**ZIP+4 **94939**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017</i>). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	<p>During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> </p>	5b		
c	<p>If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i></p>			
6a	<p>Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p>	6b		No
7a	<p>At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAVID BECKER 700 LARKSPUR LANDING CIRCLE STE 199 LARKSPUR, CA 94939	TRUSTEE/EXEC DIRECTOR 40 00	395,000	95,359	0
ANN BECKER 700 LARKSPUR LANDING CIRCLE STE 199 LARKSPUR, CA 94939	TRUSTEE 1 00	6,293	0	0
KEN HAAS 700 LARKSPUR LANDING CIRCLE STE 199 LARKSPUR, CA 94939	TRUSTEE 1 00	3,190	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
DYLAN TATZ 700 LARKSPUR LANDING CIRCLE LARKSPUR, CA 94939	PROGRAM OFFICER 40 00	152,500	33,440	0
JENNIFER CANNEY 700 LARKSPUR LANDING CIRCLE LARKSPUR, CA 94939	EXECUTIVE ASSISTANT 40 00	128,358	46,499	0
CHANA FITTON 700 LARKSPUR LANDING CIRCLE LARKSPUR, CA 94939	DEPUTY DIR , OPERATI 40 00	99,569	26,929	0
JASON BRZOSKA 700 LARKSPUR LANDING CIRCLE LARKSPUR, CA 94939	DIR OF OPERATIONS 40 00	85,308	16,871	0
Total number of other employees paid over \$50,000. ►				0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NIR BOMS - WORLD FIRST UK LTD 23 ANTIGNOS ST JERUSALEM IS	RESEARCH & PROJECTS	178,828
ARNOLD & PORTER KAYE SCHOLER LLP 601 MASSACHUSETTS AVE NW WASHINGTON, DC 20001	LEGAL SERVICES	55,144
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	101,306,595
b	Average of monthly cash balances.	1b	20,176,000
c	Fair market value of all other assets (see instructions).	1c	9,113,678
d	Total (add lines 1a, b, and c).	1d	130,596,273
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	130,596,273
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,958,944
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	128,637,329
6	Minimum investment return. Enter 5% of line 5.	6	6,431,866

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,431,866
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	224,011
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	224,011
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	6,207,855
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,207,855
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	6,207,855

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	5,145,278
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	5,145,278
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	224,011
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,921,267

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				6,207,855
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014. 2,376,625				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	2,376,625			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 5,145,278				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				5,145,278
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	1,062,577			1,062,577
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,314,048			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,314,048			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014. 1,314,048				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	3,468,885
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	719	
4 Dividends and interest from securities.			14	2,303,875	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	20,948,218	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		23,132,969	0
13 Total. Add line 12, columns (b), (d), and (e).			13		23,132,969

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-11-14 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	ARNOLD ANISGARTEN		2018-11-14		P00227735
	Firm's name ▶ COHNREZNICK LLP				Firm's EIN ▶ 22-1478099
Firm's address ▶ 1900 AVENUE OF THE STARS 28TH FLOOR LOS ANGELES, CA 90067					Phone no. (310) 843-9700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BERNSTEIN #84401 - LONG TERM CAPITAL GAIN	P		
BERNSTEIN #46234 - LONG TERM CAPITAL GAIN	P		
BERNSTEIN #86150 - LONG TERM CAPITAL GAIN	P		
BERNSTEIN #86150 - CAPITAL GAIN DISTRIBUTION	P		
JP MORGAN #08651 - LONG TERM CAPITAL GAIN	P		
JP MORGAN #08651 - LONG TERM CAPITAL GAIN	P		
JP MORGAN #08651 - LONG TERM CAPITAL GAIN	P		
JP MORGAN #08651 - SHORT TERM CAPITAL GAIN	P		
JP MORGAN #08651 - CAPITAL GAIN DISTRIBUTION	P		
JP MORGAN #08618 - LONG TERM CAPITAL GAIN	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
65,742,123		57,100,019	8,642,104
952,014		962,762	-10,748
9,386,083		8,350,738	1,035,345
113			113
27,416,460		18,501,900	8,914,560
1,140,427		551,739	588,688
128			128
5,875,184		5,508,992	366,192
10,051			10,051
21			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,642,104
			-10,748
			1,035,345
			113
			8,914,560
			588,688
			128
			366,192
			10,051
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
JP MORGAN #08618 - LONG TERM CAPITAL GAIN	P		
US BANK #8360, 8361, 8362, 8363 & 9020 - SHORT TERM CAPITAL GAIN	P		
US BANK #8360, 8361, 8362, 8363 & 9020 - SHORT TERM CAPITAL GAIN	P		
US BANK #8360, 8361, 8362, 8363 & 9020 - SHORT TERM CAPITAL GAIN	P		
US BANK #8360, 8361, 8362, 8363 & 9020 - CAPITAL GAIN DISTRIBUTION	P		
VANGUARD AEGQ 001 - SHORT TERM CAPITAL GAIN	P		
K-1 BEACH POINT STRATEGIC FUND - SHORT TERM CAPITAL GAIN	P		
K-1 BEACH POINT STRATEGIC FUND - LONG TERM CAPITAL GAIN	P		
K-1 BERNSTEIN GLOBAL STYLE - SHORT TERM CAPITAL LOSS	P		
K-1 BERNSTEIN GLOBAL STYLE - LONG TERM CAPITAL LOSS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
221,025		185,369	35,656
3,164,760		2,991,788	172,972
3,179,697		2,155,087	1,024,610
15,522			15,522
173,069			173,069
252,318		231,383	20,935
70,685			70,685
143,493			143,493
		168,335	-168,335
		288,374	-288,374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			35,656
			172,972
			1,024,610
			15,522
			173,069
			20,935
			70,685
			143,493
			-168,335
			-288,374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
K-1, DAVIDSON KEMPNER INTERNATIONAL - SHORT TERM CAPITAL GAIN	P		
K-1 GQG PARTNERS INT'L EQUITY FUND - SHORT TERM CAPITAL LOSS	P		
K-1 GQG PARTNERS INT'L EQUITY FUND - LONG TERM CAPITAL GAIN	P		
K-1 MAKENA CAPITAL SPLITTER X - SHORT TERM CAPITAL GAIN	P		
K-1 MAKENA CAPITAL SPLITTER X - LONG TERM CAPITAL GAIN	P		
K-1 PEAK ROCK CAPITAL CREDIT FUND II-A - SHORT TERM CAPITAL GAIN	P		
K-1 POLUNIN DEVELOPING COUNTRIES FUND - SHORT TERM CAPITAL GAIN	P		
K-1 POLUNIN DEVELOPING COUNTRIES FUND - LONG TERM CAPITAL GAIN	P		
K-1 RENAISSANCE INSTITUTIONAL EQUITIES FUND - SHORT TERM CAPTIAL GAIN	P		
K-1 RENAISSANCE INSTITUTIONAL EQUITIES FUND - LONG TERM CAPTIAL GAIN	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,240			10,240
		8,085	-8,085
1,891			1,891
12,827			12,827
195,441			195,441
216			216
2,875			2,875
27,729			27,729
187			187
5,729			5,729

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,240
			-8,085
			1,891
			12,827
			195,441
			216
			2,875
			27,729
			187
			5,729

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
K-1 SOMERSET GLOBAL EMERGING MARKETS FUND - SHORT TERM CAPITAL LOSS	P		
K-1 SOMERSET GLOBAL EMERGING MARKETS FUND - LONG TERM CAPITAL LOSS	P		
K-1 SEAPORT GLOBAL PROPERTY SECURITIES FUND - SHORT TERM CAPITAL LOSS	P		
K-1 SEAPORT GLOBAL PROPERTY SECURITIES FUND - LONG TERM CAPITAL LOSS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		104	-104
		8,578	-8,578
		2,207	-2,207
		36,630	-36,630

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-104
			-8,578
			-2,207
			-36,630

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A WIDER BRIDGE 2912 DIAMOND STREET SUITE 348 SAN FRANCISCO, CA 94131	N/A	PC	EDUCATION ON HUMAN RIGHTS	1,000
ALPHA EPSILON PI FOUNDATION 8815 WESLEYAN ROAD INDIANAPOLIS, IN 46268	N/A	PC	EDUCATION FOR CIVIC ENGAGEMENT	25,000
AMERICA-ISRAEL FRIENDSHIP LEAGUE INC 1430 BROADWAY SUITE 1804 NEW YORK, NY 10018	N/A	PC	RESEARCH AND EDUCATION ON FOREIGN AFFAIRS	25,000
Total ▶ 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FOREIGN POLICY COUNCIL 509 C STREET NE WASHINGTON, DC 20002	N/A	PC	GENERAL OPERATING SUPPORT	50,000
AMERICAN FRIENDS OF SDEROT 49 DAKOTA STREET PASSAIC, NJ 07055	N/A	PC	GENERAL OPERATING SUPPORT	10,000
AMERICAN FRIENDS OF THE COLLEGE OF MANAGEMENT INC 5 WEST 37TH STREET 9TH FLOOR NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING SUPPORT	50,000
Total 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF THE TEL AVIV UNIVERSITY INC 39 BROADWAY SUITE 1510 NEW YORK, NY 10006	N/A	PC	EDUCATION ON FOREIGN AFFAIRS	85,000
AMERICAN ISRAEL EDUCATION FOUNDATION INC 251 H STREET NW WASHINGTON, DC 20001	N/A	PC	GENERAL OPERATING SUPPORT	25,000
AMERICAN-ISRAELI COOPERATIVE ENTERPRISE 2810 BLAINE DRIVE CHEVY CHASE, MD 20815	N/A	PC	RELIGIOUS AND CULTURAL COMMUNICATION AND EDUCATION	50,000
Total ▶ 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR DISASTER PHILANTHROPY 1201 CONNECTICUT AVENUE NW 300 WASHINGTON, DC 20036	N/A	PC	HUMANITARIAN ASSISTANCE	50,000
CENTER FOR ENTREPRENEURIAL JEWISH PHILANTHROPY 435 STRATTON ROAD NEW ROCHELLE, NY 10804	N/A	PC	GENERAL OPERATING SUPPORT	50,000
CENTER FOR ISRAEL EDUCATION INC PO BOX 15129 ATLANTA, GA 30333	N/A	PC	EDUCATION ON HISTORY AND FOREIGN AFFAIRS	13,000
Total ► 3a				3,468,885


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONGREGATION RODEF SHOLOM 170 N SAN PEDRO ROAD SAN RAFAEL, CA 94903	N/A	PC	RELIGIOUS AND CULTURAL COMMUNICATION AND EDUCATION	9,750
CONTEMPORARY JEWISH MUSEUM 736 MISSION STREET SAN FRANCISCO, CA 94103	N/A	PC	GENERAL OPERATING SUPPORT	10,000
CORPORATION OF THE FINE ARTS MUSEUMS 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO, CA 94118	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total ▶ 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COUNCIL ON FOREIGN RELATIONS 58 EAST 68TH STREET NEW YORK, NY 10065	N/A	PC	RESEARCH AND EDUCATION ON FOREIGN AFFAIRS	10,000
EDUCATION FIRST CAMBODIA 25 SOUTH 40 DOCK SAUSALITO, CA 94965	N/A	PC	GENERAL OPERATING SUPPORT	5,000
FOUNDATION FOR THE DEFENSE OF DEMOCRACIES INC PO BOX 33249 WASHINGTON, DC 20033	N/A	PC	GENERAL OPERATING SUPPORT	150,000
Total ► 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HONEST REPORTING INC 165 EAST 56TH STREET 2ND FLOOR NEW YORK, NY 10022	N/A	PC	GENERAL OPERATING SUPPORT	50,000
IMAGINATION PRODUCTIONS 11110 W OAKLAND PARK BLVD SUITE 288 SUNRISE, FL 33351	N/A	PC	EDUCATION ON FOREIGN AFFAIRS	90,000
INSTITUTE FOR THE STUDY OF GLOBAL ANTISEMITISM AND POLICY 165 E 56TH STREET 2ND FLOOR MANHATTAN, NY 10022	N/A	PC	EDUCATION ON HUMAN RIGHTS	35,000
Total ▶ 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISRAEL EMERGENCY ALLIANCE PO BOX 341069 LOS ANGELES, CA 90034	N/A	PC	GENERAL OPERATING SUPPORT	20,000
ISRAEL ON CAMPUS COALITION 734 15TH STREET NW SUITE 600 WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	100,000
JEWISH COMMUNITY CENTER OF SAN FRANCISCO 3200 CALIFORNIA STREET SAN FRANCISCO, CA 94118	N/A	PC	RELIGIOUS AND CULTURAL COMMUNICATION AND EDUCATION	5,000
Total ► 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH COMMUNITY FEDERATION OF SAN FRANCISCO 121 STEUART STREET SAN FRANCISCO, CA 94105	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	80,000
JEWISH COMMUNITY RELATIONS COUNCIL OF SAN FRANCISCO 121 STEUART STREET SUITE 205 SAN FRANCISCO, CA 94105	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	50,000
JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST STREET SAN FRANCISCO, CA 94115	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	25,000
Total ▶ 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FEDERATIONS OF NORTH AMERICA 25 BROADWAY - SUITE 1700 NEW YORK, NY 10004	N/A	PC	EDUCATION ON FOREIGN AFFAIRS	100,000
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET SUITE 900 NEW YORK, NY 10001	N/A	PC	EDUCATION ON PHILANTHROPY	18,000
JEWISH INSTITUTE FOR NATIONAL SECURITY OF AMERICA 1101 14TH STREET NW SUITE 1110 WASHINGTON, DC 20005	N/A	PC	EDUCATIONAL PROGRAMS AND COMMUNICATIONS ON NATIONAL SECURITY	50,000
Total 				3,468,885
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH LEARNINGWORKS 639 14TH AVENUE SAN FRANCISCO, CA 94118	N/A	PC	RELIGIOUS AND CULTURAL COMMUNICATION AND EDUCATION	44,000
LEHRHAUS JUDAICA 2736 BANCROFT WAY BERKELEY, CA 94704	N/A	PC	GENERAL OPERATING SUPPORT	30,000
MFA-TIDES CENTER #1146 6 EAST 43RD STREET FL 22 NEW YORK, NY 10017	N/A	PC	HUMANITARIAN ASSISTANCE	60,000
Total ▶ 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIDDLE EAST MEDIA RESEARCH INSTITUTE PO BOX 27837 WASHINGTON, DC 20038	N/A	PC	GENERAL OPERATING SUPPORT	250,000
OSHER MARIN JEWISH COMMUNITY CENTER 200 N SAN PEDRO ROAD SAN RAFAEL, CA 94903	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	23,400
OSHMAN FAMILY JEWISH COMMUNITY CENTER 3921 FABIAN WAY PALO ALTO, CA 94303	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	5,000
Total ▶ 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEF ISRAEL ENDOWMENT FUNDS INC 630 THIRD AVENUE STUITE 1501 NEW YORK, NY 10017	N/A	PC	EDUCATIONAL PROGRAMS ON FOREIGN AFFAIRS AND HUMAN RIGHTS	130,000
SAN FRANCISCO MUSEUM OF MODERN ART 151 THIRD STREET SAN FRANCISCO, CA 94103	N/A	PC	GENERAL OPERATING SUPPORT	9,735
SAN FRANCISCO SYMPHONY DAVIES SYMPHONY HALL SAN FRANCISCO, CA 94102	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total ▶ 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCHOLARS FOR PEACE IN THE MIDDLE EAST PO BOX 2241 BALA CYNWYD, PA 19004	N/A	PC	EDUCATION ON FOREIGN AFFAIRS	15,000
SCHWAB CHARITABLE FUND 211 MAIN STREET SAN FRANCISCO, CA 94105	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	1,570,000
THE JERUSALEM FOUNDATION INC 420 LEXINGTON AVENUE SUITE 1645 NEW YORK, NY 10170	N/A	PC	EDUCATIONAL PROGRAMS ON FOREIGN AFFAIRS	40,000
Total ► 3a				3,468,885

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE POYNTER INSTITUTE OF MEDIA STUDIES INC 801 THIRD STREET SOUTH ST PETERSBURG, FL 33701	N/A	PC	RESEARCH AND EDUCATION ON NEWS MEDIA	20,000
UC BERKELEY SCHOOL OF LAW BOALT HALL R239D UC BERKELEY SCHOOL OF LAW BERKELEY, CA 94720	N/A	PC	GENERAL OPERATING SUPPORT	10,000
Total ▶ 3a				3,468,885

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a K-1 BEACH POINT STRATEGIC FUND - OTHER INCOME			01	-9,608	
b K-1 BERNSTEIN GLOBAL FUND - OTHER INCOME			01	-346,756	
c K-1 GQG PARTNERS INTERNATIONAL EQUITY FUND			01	-736	
d K-1 ISRAEL BIO-ENGINEERING - BUSINESS INCOME			01	-10,427	
e K-1 MAKENA CAPITAL SPLITTER X - BUSINESS INCOME			01	6,707	
f K-1 MAKENA CAPITAL SPLITTER X - OTHER INCOME			01	-16,293	
g K-1 MAKENA CAPITAL SPLITTER X - ROYALTIES			15	2,335	
h K-1 POLUNIN DEVELOPING COUNTRIES FUND - OTHER INCOME			01	12,392	
i K-1 SEAPORT GLOBAL PROPERTY SECURITIES FUND - OTHER INCOME			01	84,491	
j K-1 SOMERSET GLOBAL EMERGING MARKETS FUND - OTHER INCOME			01	3,953	
k K-1 MAKENA CAPITAL SPLITTER X - OTHER RENTAL INCOME			16	361	
l K-1 MAKENA CAPITAL SPLITTER X - RENTAL INCOME			16	-3,954	
m OTHER INCOME			01	157,692	

TY 2017 Accounting Fees Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE
TRUST

EIN: 20-3822168

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	47,938	0		47,938

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE
TRUST

EIN: 20-3822168

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2008-09-05	2,629	2,629	200DB	5 0000000000000	0	0		
FURNITURE & FIXTURES	2017-05-01	15,061		SL	7 0000000000000	1,434	0		

TY 2017 Investments - Other Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE
TRUST

EIN: 20-3822168

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISRAEL BIO-ENGINEERING K-1	AT COST	4,897,200	1,542,295
MAKENA - SPLITTER X	AT COST	11,138,807	10,971,274
MAKENA - BLOCKER Y	AT COST	4,815,043	4,693,574
VANGUARD AEGQ 001	AT COST	22,379,290	22,379,298
US BANK-8360	AT COST	62,293,952	62,308,026
US BANK-8362	AT COST	4,354,962	4,354,962
US BANK-8363	AT COST	8,693,656	8,693,656
US BANK-9020	AT COST	6,600,980	6,594,086

**TY 2017 Land, Etc.
Schedule**

Name: NEWTON & ROCHELLE BECKER CHARITABLE
TRUST

EIN: 20-3822168

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	2,629	2,629	0	
FURNITURE & FIXTURES	15,061	1,434	13,627	

TY 2017 Legal Fees Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE
TRUST

EIN: 20-3822168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	68,971	0		68,971

TY 2017 Other Assets Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE
TRUST

EIN: 20-3822168

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	20,471	14,270	14,270

TY 2017 Other Decreases Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE
TRUST

EIN: 20-3822168

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	5,648,977
BOOK/TAX DIFFERNCE - K-1 ROYALTIES	2,335
BOOK/TAX DIFFERENCE - K-1 INTEREST & DIVIDENDS	291,597

TY 2017 Other Expenses Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE TRUST

EIN: 20-3822168

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	4,272	4,272		0
INSURANCE	5,967	775		5,192
K-1 BEACH POINT STRATEGIC FUND - OTHER DEDUCTIONS	25,445	25,445		0
K-1 BERNSTEIN GLOBAL STYLE - OTHER DEDUCTIONS	1,206	1,206		0
K-1 GQG PARTNERS INT'L EQUITY FUND - OTHER DEDUCTIONS	11,947	11,947		0
K-1 LEVEL STRUCTURED CAPITAL - OTHER DEDUCTIONS	806	806		0
K-1 MAKENA CAPITAL SPLITTER X - OTHER DEDUCTIONS	123,260	123,260		0
K-1 PEACK ROCK CAPITAL CREDIT FUND - OTHER DEDUCTIONS	201	201		0
K-1 POLUNIN DEVELOPING COUNRIES - OTHER DEDUCTIONS	12,373	12,373		0
K-1 RENAISSANCE INSTITUTIONAL EQUITIES FUND - OTHER DEDUCTIONS	6,829	6,829		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 SEAPORT GLOBAL PROPERTY SECURITIES FUND - OTHER DEDUCTIONS	3,078	3,078		0
K-1 SOMERSET GLOBAL EMERGING MARKETS FUND - OTHER DEDUCTIONS	7,458	7,458		0
OFFICE EXPENSES	140,926	18,320		122,606
PAYROLL PROCESSING FEES	4,550	592		3,958
PLANT LEASE & MAINTENANCE	1,305	170		1,135
POSTAGE & SUPPLIES	765	100		665
TECHNOLOGY	21,269	2,765		18,504

TY 2017 Other Income Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE
TRUST

EIN: 20-3822168

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 BEACH POINT STRATEGIC FUND - OTHER INCOME	-9,608		-9,608
K-1 BERNSTEIN GLOBAL FUND - OTHER INCOME	-346,756		-346,756
K-1 GQG PARTNERS INTERNATIONAL EQUITY FUND	-736		-736
K-1 ISRAEL BIO-ENGINEERING - BUSINESS INCOME	-10,427		-10,427
K-1 MAKENA CAPITAL SPLITTER X - BUSINESS INCOME	6,707	6,707	6,707
K-1 MAKENA CAPITAL SPLITTER X - OTHER INCOME	-16,293		-16,293
K-1 MAKENA CAPITAL SPLITTER X - ROYALTIES	2,335	2,335	2,335
K-1 POLUNIN DEVELOPING COUNTRIES FUND - OTHER INCOME	12,392	12,392	12,392
K-1 SEAPORT GLOBAL PROPERTY SECURITIES FUND - OTHER INCOME	84,491	84,491	84,491
K-1 SOMERSET GLOBAL EMERGING MARKETS FUND - OTHER INCOME	3,953	3,953	3,953
K-1 MAKENA CAPITAL SPLITTER X - OTHER RENTAL INCOME	361	361	361
K-1 MAKENA CAPITAL SPLITTER X - RENTAL INCOME	-3,954		-3,954
OTHER INCOME	157,692		157,692

TY 2017 Other Increases Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE
TRUST

EIN: 20-3822168

Description	Amount
BOOK/TAX DIFFERENCE - K-1 CAPITAL GAINS & LOSSES	937,121
BOOK/TAX DIFFERENCE - K-1 OTHER INCOME	279,870
BOOK/TAX DIFFERENCE - K-1 EXPENSES	192,603
BOOK/TAX DIFFERENCE - K-1 FOREIGN TAXES	46,760

TY 2017 Other Professional Fees Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE
TRUST

EIN: 20-3822168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANT EXPENSE	147,869	22,992		124,877
FOUNDATION MANAGEMENT EXP	153,128	0		153,128
INVESTMENT MGMT FEES	444,588	444,588		0
TRUST COMMITTEE MEETING	6,320	0		6,320

TY 2017 Taxes Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE
TRUST

EIN: 20-3822168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	47,023	47,023		0
EXCISE TAXES	150,000	0		0
CA ATTY GEN FILING FEE	150	0		150
CA FTB FILING FEE	10	0		10
OTHER TAXES	176	176		0