

EXTENDED TO NOVEMBER 15, 2018

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

**2017**

Open to Public Inspection

Form **990-PF**Department of the Treasury  
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

A Employer identification number

**LEVITY IMPACT CHARITABLE FOUNDATION****20-3577274**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

**9450 N. 57TH STREET****480-922-9055**

City or town, state or province, country, and ZIP or foreign postal code

C If exemption application is pending, check here ▶ ☐**PARADISE VALLEY, AZ 85253**D 1. Foreign organizations, check here ▶ ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify) \_\_\_\_\_F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part II** Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	45,539.	77,581.	77,581.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 146,076.		80,020.	66,056.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			66,056.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	66,056.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	63,473.	894,746.	.070940
2015	63,000.	944,304.	.066716
2014	60,000.	968,977.	.061921
2013	60,000.	905,787.	.066241
2012	53,000.	819,458.	.064677

2 Total of line 1, column (d)	2	.330495
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.066099
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	957,686.
5 Multiply line 4 by line 3	5	63,302.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	803.
7 Add lines 5 and 6	7	64,105.
8 Enter qualifying distributions from Part XII, line 4	8	68,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

- 1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.  
Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
- 6 Credits/Payments:

1	803.
2	0.
3	803.
4	0.
5	803.

2017 estimated tax payments and 2016 overpayment credited to 2017

1 001

11 "At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and governing documents?

	Yes	No
11		X
12		X
13	X	

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	880,353.
b	Average of monthly cash balances	1b	91,917.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	972,270.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	972,270.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,584.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	957,686.
6	Minimum investment return. Enter 5% of line 5	6	47,884.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	47,884.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	803.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	803.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	47,081.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	47,081.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	47,081.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	68,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
3a	Suitability test (prior IRS approval required)	3a	



**Part XIII. Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				<b>47,081.</b>
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			<b>0.</b>	
<b>b</b> Total for prior years:		<b>0.</b>		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012	<b>12,432.</b>			
<b>b</b> From 2013	<b>15,400.</b>			
<b>c</b> From 2014	<b>12,700.</b>			
<b>d</b> From 2015	<b>16,967.</b>			
<b>e</b> From 2016	<b>19,790.</b>			
<b>f</b> Total of lines 3a through e	<b>77,289.</b>			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: <b>► \$</b> <b>68,000.</b>				
<b>a</b> Applied to 2016, but not more than line 2a			<b>0.</b>	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		<b>0.</b>		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	<b>0.</b>			
<b>d</b> Applied to 2017 distributable amount				<b>47,081.</b>
<b>e</b> Remaining amount distributed out of corpus	<b>20,919.</b>			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	<b>0.</b>			<b>0.</b>
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>98,208.</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		<b>0.</b>		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		<b>0.</b>		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		<b>0.</b>		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			<b>0.</b>	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				<b>0.</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	<b>0.</b>			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7	<b>12,432.</b>			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	<b>85,776.</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013	<b>15,400.</b>			
<b>b</b> Excess from 2014	<b>12,700.</b>			

N/A

- ☐ 4942(j)(3) or ☒ 4942(j)(5)

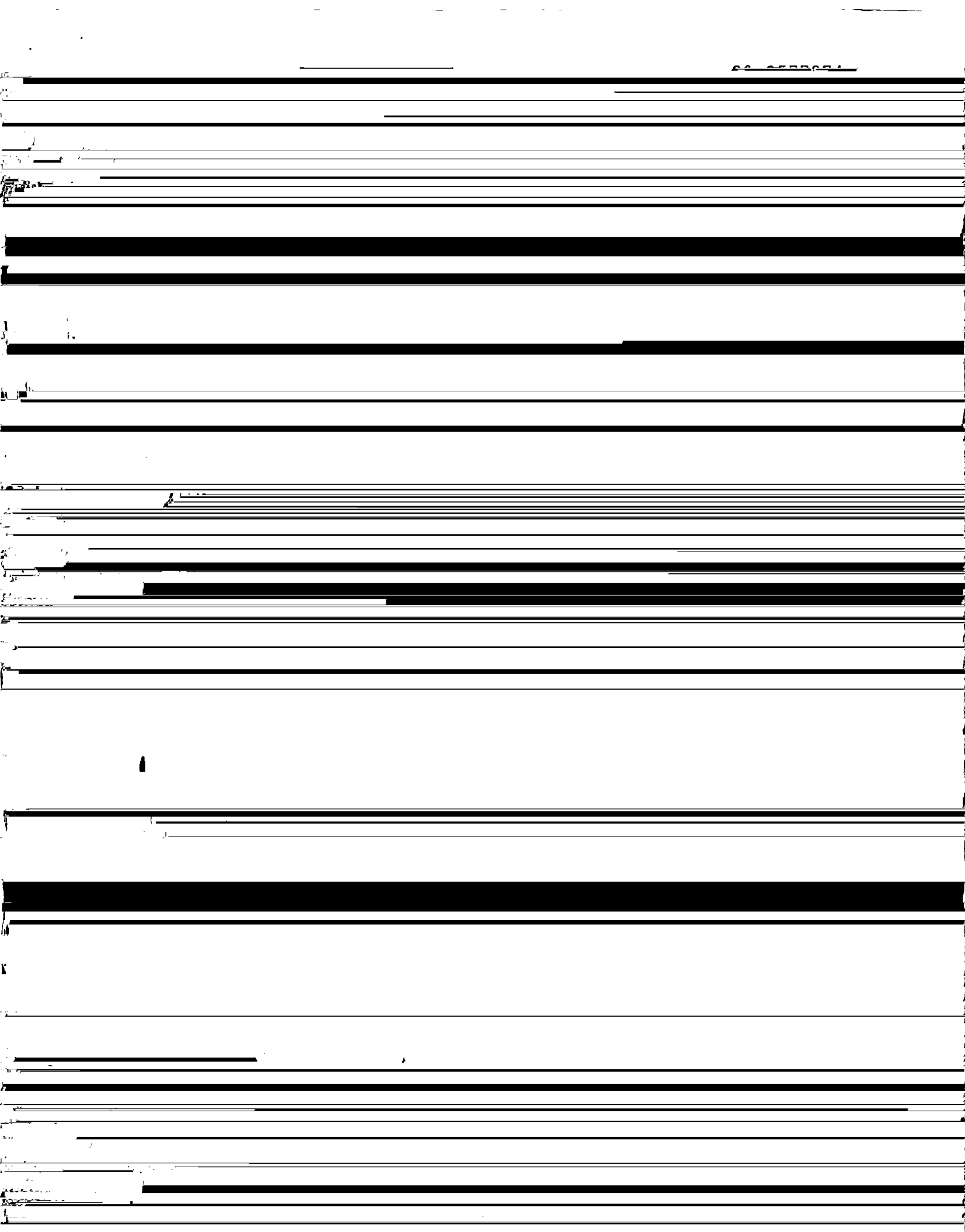
- (e) Total

0.

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				



**Part XVII****Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3)?

2

Yes No

LEVITY IMPACT CHARITABLE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	436.110 SHS CAPITAL WORLD GROWTH & INCOME FD-A	P	06/08/06	02/14/17
b	26.242 SHS CAPITAL WORLD GROWTH & INCOME FD-A	P	06/08/06	09/08/17
c	171.621 SHS CAPITAL WORLD GROWTH & INCOME FD-A	P	06/14/06	09/08/17
d	97.886 SHS CAPITAL WORLD GROWTH & INCOME FD-A	P	06/14/06	09/18/17
e	333.927 SHS GROWTH FUND AMERICA INCORP OPEN END	P	03/28/06	02/14/17
f	123.788 SHS GROWTH FUND AMERICA INCORP OPEN END	P	03/28/06	09/08/17
g	81.551 SHS GROWTH FUND AMERICA INCORP OPEN END	P	04/13/06	09/08/17
h	202.511 SHS GROWTH FUND AMERICA INCORP OPEN END	P	04/13/06	09/18/17
i	314.592 SHS INCOME FUND OF AMERICA INC. OPEN END	P	05/17/06	02/14/17
j	583.074 SHS INCOME FUND OF AMERICA INC. OPEN END	P	05/25/06	02/14/17
k	412.677 SHS INCOME FUND OF AMERICA INC. OPEN END	P	05/25/06	09/08/17
l	22.295 SHS INCOME FUND OF AMERICA INC. OPEN END	P	05/30/06	09/08/17
m	216.263 SHS INCOME FUND OF AMERICA INC. OPEN END	P	05/30/06	09/18/17
n	CAPITAL GAINS DIVIDENDS			
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,000.		16,231.	3,769.
b 1,326.		977.	349.
c 8,674.		6,280.	2,394.
d 5,000.		3,582.	1,418.
e 15,000.		10,669.	4,331.
f 6,028.		3,955.	2,073.
g 3,972.		2,636.	1,336.
h 10,000.		6,545.	3,455.
i 7,009.		5,910.	1,099.
j 12,991.		10,983.	2,008.
k 9,487.		7,773.	1,714.
l 513.		419.	94.
m 5,000.		4,060.	940.
n 41,076.			41,076.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,769.
b			349.
c			2,394.
d			1,418.
e			4,331.
f			2,073.
g			1,336.
h			3,455.
i			1,099.
j			2,008.
k			1,714.
l			94.
m			940.
n			41,076.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	66,056.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIVER CHILDREN'S FOUNDATION 519 8TH AVENUE, FLOOR 24 NEW YORK, NY 10018	N/A	501(C)(3)	PROVIDE COMPREHENSIVE YOUTH DEVELOPMENT TO STUDENTS FROM LOW INCOME FAMILIES IN THE NEW YORK AREA.	3,000.
JEWISH FREE LOAN 17 E. 14TH ST. NEW YORK, NY 10003	N/A	501(C)(3)	ECONOMIC	

Website address ► N/A

14 The books are in care of ► LEVITY IMPACT CHARITABLE FOUNDATION Telephone no. ► 480-922-9055  
 Located at ► 9450 N. 57TH STREET, PARADISE VALLEY, AZ ZIP+4 ► 85253

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here  
 and enter the amount of tax-exempt interest received or accrued during the year

► 15 N/A

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,  
 securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the  
 foreign country ►

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Yes No





## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OPPENHEIMER	34.	34.	
TOTAL TO PART I, LINE 3	34.	34.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OPPENHEIMER	55,668.	41,076.	14,592.	14,592.	
TO PART I, LINE 4	55,668.	41,076.	14,592.	14,592.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,072.	0.		0.
TO FM 990-PF, PG 1, LN 16A	2,072.	0.		0.

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES	(B) NET INVEST-	(C) ADJUSTED	(D) CHARITABLE
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FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	337.	337.		0.
TO FORM 990-PF, PG 1, LN 18	337.	337.		0.

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FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS	STATEMENT	8
	PART VII-A, LINE 10		

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## NAME OF CONTRIBUTOR

## ADDRESS

ALAN &amp; NATALIE LEVI

9450 N. 57TH ST.  
PARADISE VALLEY, AZ 85253

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FORM 990-PF	PART XV - LINE 1A	STATEMENT	9
	LIST OF FOUNDATION MANAGERS		

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## NAME OF MANAGER

ALAN P. LEVI  
NATALIE LEVI