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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

A Employer identification number
20-3116729

Number and street (or P O box number if mail is not delivered to street address)
35 LINCOLN PARKWAY

Room/suite

B Telephone number (see instructions)
(716) 881-0760

City or town, state or province, country, and ZIP or foreign postal code
BUFFALO, NY 14222

C If exemption application is pending, check here

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,607,768

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1

Contributions, gifts, grants, etc , received (attach schedule)

2

Check ☒ if the foundation is not required to attach Sch B

3

Interest on savings and temporary cash investments

118,001

113,846

4

Dividends and interest from securities

76,847

76,847

5a

Gross rents

b

Net rental income or (loss)

6a

Net gain or (loss) from sale of assets not on line 10

-18,356

b

Gross sales price for all assets on line 6a

1,281,389

7

Capital gain net income (from Part IV, line 2)

1,549

8

Net short-term capital gain

9

Income modifications

10a

Gross sales less returns and allowances

b

Less Cost of goods sold

c

Gross profit or (loss) (attach schedule)

11

Other income (attach schedule)

7,944

7,944

12

Total. Add lines 1 through 11

184,436

200,186

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc

14

Other employee salaries and wages

15

Pension plans, employee benefits

16a

Legal fees (attach schedule)

b

Accounting fees (attach schedule)

5,500

c

Other professional fees (attach schedule)

15,675

17

Interest

18

Taxes (attach schedule) (see instructions)

748

19

Depreciation (attach schedule) and depletion

20

Occupancy

21

Travel, conferences, and meetings

22

Printing and publications

23

Other expenses (attach schedule)

531

24

Total operating and administrative expenses.

25

Contributions, gifts, grants paid

22,454

0

0

26

Total expenses and disbursements. Add lines 24 and 25

231,560

231,560

27

Subtract line 26 from line 12

a

Excess of revenue over expenses and disbursements

-69,578

b

Net investment income (if negative, enter -0-)

200,186

c

Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	835,511	313,918	313,918
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ <u>1,766</u>			
		Less allowance for doubtful accounts ▶ _____	938	1,766	1,766
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	58,802	19,601	20,149
	b	Investments—corporate stock (attach schedule)	1,064,322	828,698	828,158
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans	2,429,829	2,914,141	2,847,019	
13	Investments—other (attach schedule)	369,288	610,988	596,758	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,758,690	4,689,112	4,607,768	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,758,690	4,689,112	
	30	Total net assets or fund balances (see instructions)	4,758,690	4,689,112	
31	Total liabilities and net assets/fund balances (see instructions) .	4,758,690	4,689,112		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,758,690
2	Enter amount from Part I, line 27a	2	-69,578
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,689,112
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,689,112

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	1,549
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	235,197	4,653,161	0 050546
2015	237,543	4,776,644	0 049730
2014	250,138	5,000,475	0 050023
2013	229,081	4,952,622	0 046254
2012	201,501	4,612,977	0 043681

2 Total of line 1, column (d)	2	0 240234
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048047
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,640,973
5 Multiply line 4 by line 3	5	222,985
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,002
7 Add lines 5 and 6	7	224,987
8 Enter qualifying distributions from Part XII, line 4	8	231,560

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,002
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,002
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,002
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,310
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,310
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	692
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of KAREN ARRISON Telephone no (716) 881-0760			

Located at **35 LINCOLN PARKWAY BUFFALO NY**ZIP+4 **14222**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KAREN ARRISON 35 LINCOLN PARKWAY BUFFALO, NY 14222	PRESIDENT/TR 000 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,239,014
b	Average of monthly cash balances.	1b	472,634
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,711,648
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,711,648
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	70,675
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,640,973
6	Minimum investment return. Enter 5% of line 5.	6	232,049

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	232,049
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,002
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,002
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	230,047
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	230,047
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	230,047

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	231,560
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	231,560
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	2,002
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	229,558

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				230,047
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			231,284	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 231,560				
a Applied to 2016, but not more than line 2a			231,284	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				276
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				229,771
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed KAREN ARRISON 35 LINCOLN PARKWAY BUFFALO, NY 14222 (716) 881-0760	
b The form in which applications should be submitted and information and materials they should include N/A	
c Any submission deadlines N/A	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors N/A	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	231,560
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt PurposesForm **990-PF** (2017)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)	No
--------------	-----------

1b(3)		No
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1b(4)		No
--------------	--	-----------

1b(5)	No
--------------	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2018-02-24

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

PHILIP J TANTILLO

Preparer's Signature

Date _____

2018-02-24

Check if self-employed ► ☐

PTIN

P01272891

Firm's name ► PHILIP J TANTILLO CPA PC

Firm's address ► 361 DELAWARE AVENUE

BUFFALO, NY 14202

Firm's EIN ► 20-1536399

Phone no (716) 852-6981

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOVING MIRACLES 954 UNION ROAD STE 1 WEST SENECA, NY 14224	NONE	PUBLIC CHARI	CHARITABLE	5,000
BUFFALO PHILHARMONIC 499 FRANKLIN STREET BUFFALO, NY 14202	NONE	PUBLIC CHARI	CHARITABLE	55,000
SPCA205 ENSMINGER ROAD TONAWANDA, NY 14150	NONE	PUBLIC CHARI	CHARITABLE	5,000
CHAUTAUQUA INSTITUTEFOUNDATION PO BOX 28 CHAUTAUQUA, NY 14722	NONE	PUBLIC CHARI	CHARITABLE	25,000
GLEN HIGHLAND FARMS217 PEGG ROAD MORRIS, NY 13808	NONE	PUBLIC CHARI	CHARITABLE	5,000
Total ► 3a				231,560

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUFFALO SUZUKI STRINGS 4 WEBSTER STREET N TONAWANDA, NY 14120	NONE	PUBLIC CHARI	CHARITABLE	10,000
ALZHEIMERS ASSOCIATION 2805 WEHRLE DRIVE WILLIAMSVILLE, NY 14221	NONE	PUBLIC CHARI	CHARITABLE	1,000
WNED FMPO BOX 1263 BUFFALO, NY 14240	NONE	PUBLIC CHARI	CHARITABLE	24,360
SALVATION ARMY960 MAIN STREET BUFFALO, NY 14202	NONE	PUBLIC CHARI	CHARITABLE	3,000
HORSE RESCUE UNITED 31 BARREN MEADOW LANE HOWELL, NJ 07731	NONE	PUBLIC CHARI	CHARITABLE	4,000
Total ► 3a				231,560

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JUDE RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARI	CHARITABLE	1,000
PRESERVATION LEAGUE OF NYS 44 CENTRAL AVENUE ALBANY, NY 12206	NONE	PUBLIC CHARI	CHARITABLE	15,000
CHILD & FAMILY SERVICES 844 DELAWARE AVENUE BUFFALO, NY 14209	NONE	PUBLIC CHARI	CHARITABLE	1,000
FOUNDATION FOR DEAF EDUCATION 2253 MAIN STREET BUFFALO, NY 14214	NONE	PUBLIC CHARI	CHARITABLE	3,200
BUFFALO ZOO300 PARKSIDE AVENUE BUFFALO, NY 14214	NONE	PUBLIC CHARI	CHARITABLE	25,000
Total ▶ 3a				231,560

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARI	CHARITABLE	1,000
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20090	NONE	PUBLIC CHARI	CHARITABLE	1,000
CHIMP HAVEN 13600 CHIMPANZEE PLACE KEITHVILLE, LA 71047	NONE	PUBLIC CHARI	CHARITABLE	2,000
CORNELL UNIVERSITY COLLEGE OF VETERINARY MED ITHACA, NY 14853	NONE	PUBLIC CHARI	CHARITABLE	20,000
LAST CHANCE CORRAL 5350 US 33 SOUTH ATHENS, OH 45701	NONE	PUBLIC CHARI	CHARITABLE	5,000
Total ► 3a				231,560

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BROOME ANIMAL SANCTUARY 1946 NY-12 BINGHAMTON, NY 13901	NONE	PUBLIC CHARI	CHARITABLE	500
SWITHEART ANIMAL ALLIANCE 31 WILDERNESS DRIVE STONY POINT, NY 10980	NONE	PUBLIC CHARI	CHARITABLE	2,000
AMERICAN SADDLEBRED HORSE SANCTUARY 4083 IRON WORKS PKWY LEXINGTON, KY 40511	NONE	PUBLIC CHARI	CHARITABLE	1,000
LOTHIORIEN THERAPUTIC RIDING CENTER 15 REITER ROAD EAST AURORA, NY 14052	NONE	PUBLIC CHARI	CHARITABLE	3,000
ROSEMARY FARM 1646 ROSES BROOK ROAD SOUTH KORTRIGHT, NY 13842	NONE	PUBLIC CHARI	CHARITABLE	5,000
Total ► 3a				231,560

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KLEINHANS MUSIC HALL 3 SYMPHONY CIRCLE BUFFALO, NY 14201	NONE	PUBLIC CHARI	CHARITABLE	1,000
BUFFALO STRINGWORKS 179 ANDERSON PLACE BUFFALO, NY 14222	NONE	PUBLIC CHARI	CHARITABLE	500
RICHARDSON CENTER CORP 200 DELAWARE AVENUE BUFFALO, NY 14202	NONE	PUBLIC CHARI	CHARITABLE	5,000
ECMC FOUNDATION162 GRIDER STREET BUFFALO, NY 14215	NONE	PUBLIC CHARI	CHARITABLE	2,000
Total ► 3a				231,560

TY 2017 Accounting Fees Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL	5,500			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION
EIN: 20-3116729

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AT & T INC-00206R102-218	2012-05	PURCHASE	2017-07		7,843	7,261			582	
AT & T INC-00206R102-100	2012-10	PURCHASE	2017-07		3,598	3,657			-59	
AT & T INC-00206R102-208	2012-10	PURCHASE	2017-07		7,483	7,252			231	
AT & T INC-00206R102-225	2012-10	PURCHASE	2017-11		7,392	7,844			-452	
AT & T INC-00206R102-300	2013-04	PURCHASE	2017-11		9,856	11,490			-1,634	
CATERPILLAR INC-149123101-193	2016-02	PURCHASE	2017-03		19,027	12,653			6,374	
DONNELLEY FINANCIAL-25787G100-155 67	2013-12	PURCHASE	2017-02		3,635	4,674			-1,039	
DONNELLEY FINANCIAL-25787G100-80 327	2014-05	PURCHASE	2017-02		1,876	1,981			-105	
EMERSON ELECTRIC CO-291011104-460	2016-08	PURCHASE	2017-12		31,256	24,714			6,542	
GENL MILLS INC-370334104-560	2015-11	PURCHASE	2017-07		29,893	32,235			-2,342	
GLAXOSMITHKLINE PLC-ADR-37733W105-33	2012-10	PURCHASE	2017-10		11,992	14,926			-2,934	
GLAXOSMITHKLINE PLC-ADR-37733W105-50	2014-01	PURCHASE	2017-10		1,817	2,682			-865	
GLAXOSMITHKLINE PLC-ADR-37733W105-12	2014-05	PURCHASE	2017-10		4,361	6,657			-2,296	
GLAXOSMITHKLINE PLC-ADR-37733W105-10	2014-10	PURCHASE	2017-10		3,634	4,464			-830	
GLAXOSMITHKLINE PLC-ADR-37733W105-10	2016-06	PURCHASE	2017-10		3,634	4,353			-719	
GUGG BULLETSHS 17H/Y ETF-18383M399-2	2014-12	PURCHASE	2017-11		58,329	58,956			-627	
GUGG BULLETSHS 17H/Y ETF-18383M399-1	2015-05	PURCHASE	2017-11		44,408	45,998			-1,590	
GUGG BULLETSHS 17H/Y ETF-18383M399-5	2015-07	PURCHASE	2017-11		12,842	13,254			-412	
HSBC HOLDINGS PLC-SPONS-404280406-30	2015-10	PURCHASE	2017-07		14,454	11,947			2,507	
HSBC HOLDINGS PLC-SPONS-404280406-50	2016-02	PURCHASE	2017-07		2,409	1,595			814	
LSC COMMUNICATIONS-50218P107-155 672	2013-12	PURCHASE	2017-08		2,720	5,821			-3,101	
LSC COMMUNICATIONS-50218P107-80 3271	2014-05	PURCHASE	2017-08		1,404	2,468			-1,064	
NATL FUEL GAS CO-636180101-470	2016-04	PURCHASE	2017-07		26,030	24,692			1,338	
PFIZER INCORPORATED-717081103-500	2014-01	PURCHASE	2017-11		17,685	15,694			1,991	
PFIZER INCORPORATED-717081103-500	2014-05	PURCHASE	2017-11		17,685	15,019			2,666	
POWERSHARES SENR LN ETF-73936Q769-6	2012-12	PURCHASE	2017-11		13,805	14,889			-1,084	
POWERSHARES SENR LN ETF-73936Q769-1	2014-01	PURCHASE	2017-11		2,301	2,497			-196	
POWERSHARES SENR LN ETF-73936Q769-1	2014-01	PURCHASE	2017-11		2,301	2,493			-192	
POWERSHARES SENR LN ETF-73936Q769-2	2016-06	PURCHASE	2017-11		4,602	4,606			-4	
PROCTER & GAMBLE CO-742718109-150	2015-09	PURCHASE	2017-10		12,897	10,887			2,010	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PROCTER & GAMBLE CO-742718109-50	2016-06	PURCHASE	2017-10		4,299	4,257			42	
QUALCOMM INC-747525103-228	2016-06	PURCHASE	2017-09		11,335	12,112			-777	
RR DONNELLEY & SONS-257867200-416 22	2013-12	PURCHASE	2017-03		5,670	12,969			-7,299	
RR DONNELLEY & SONS-257867200-214 77	2014-05	PURCHASE	2017-03		2,926	5,498			-2,572	
SUBURBN PROP N PRTNRS LP-864482104-2	2015-07	PURCHASE	2017-11		5,873	9,859			-3,986	
SUBURBN PROP N PRTNRS LP-864482104-1	2015-09	PURCHASE	2017-11		3,117	4,405			-1,288	
SUBURBN PROP N PRTNRS LP-864482104-1	2016-02	PURCHASE	2017-11		2,997	3,454			-457	
VANECK VECTORS TR ETF-92189F411-5	2013-07	PURCHASE	2017-08		9,500	11,250			-1,750	
VANECK VECTORS TR ETF-92189F411-1	2014-12	PURCHASE	2017-08		2,704	2,765			-61	
VERIZON COMMUNICATIONS-92343V104-176	2012-05	PURCHASE	2017-05		7,962	7,248			714	
VERIZON COMMUNICATIONS-92343V104-174	2012-10	PURCHASE	2017-05		7,871	7,912			-41	
VERIZON COMMUNICATIONS-92343V104-100	2014-01	PURCHASE	2017-05		4,524	4,889			-365	
VERIZON COMMUNICATIONS-92343V104-150	2015-10	PURCHASE	2017-05		6,786	6,976			-190	
WAL-MART STORES INC-931142103-193	2016-01	PURCHASE	2017-06		15,456	12,465			2,991	
WAL-MART STORES INC-931142103-192	2016-01	PURCHASE	2017-10		16,955	12,400			4,555	
BP PLC SPONS ADR-55622104-200	2016-06	PURCHASE	2017-06		7,158	7,117			41	
COMPASS MINERALS INTL-20451N101-345	2016-04	PURCHASE	2017-03		26,201	24,604			1,597	
GENERAL MOTORS CO-37045V100-660	2016-12	PURCHASE	2017-10		30,038	24,816			5,222	
HANESBRANDS INC-410345102-400	2017-10	PURCHASE	2017-11		7,861	9,519			-1,658	
INTL BUSINESS MACH CORP-459200101-80	2017-06	PURCHASE	2017-08		11,299	12,377			-1,078	
MATTEL INC-577081102-815	2016-10	PURCHASE	2017-08		15,382	24,587			-9,205	
MATTEL INC-577081102-385	2017-01	PURCHASE	2017-08		7,266	10,226			-2,960	
PLAINS ALL AMERICAN-726503105-780	2016-12	PURCHASE	2017-06		20,467	24,847			-4,380	
SUBURBN PROP N PRTNRS LP-864482104-2	2017-10	PURCHASE	2017-11		6,113	6,803			-690	
VERIZON COMMUNICATIONS-92343V104-100	2016-06	PURCHASE	2017-05		4,524	5,586			-1,062	
8FHR 3830 4 750 031541-313749905-2	2011-04	PURCHASE	2017-01		2,000	2,000				
8FHR 3830 4 750 031541-313752925-2	2011-04	PURCHASE	2017-02		2,000	2,000				
8FHR 3830 4 750 031541-313755985-1	2011-04	PURCHASE	2017-03		1,000	1,000				
8FHR 3830 4 750 031541-313763955-3	2011-04	PURCHASE	2017-12		3,000	3,000				
8FHR 4146 2 500 111542-3137A1905-9	2012-12	PURCHASE	2017-11		9,000	9,000				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
8FHR 4146 2 500 111542-3137AX905-1	2012-12	PURCHASE	2017-10		10,000	10,000				
8FHR 4146 2 500 111542-313762965-2	2012-12	PURCHASE	2017-12		2,000	2,000				
8FHR 4161 2 500 101542-313723967-1	2013-02	PURCHASE	2017-12		1,000	995			5	
8PENNSY PA 4 625 120118-708691977-4	2010-10	PURCHASE	2017-12		40,000	39,201			799	
FHR 3851 ZC 4% 041541-3137A96R2-20	2015-12	PURCHASE	2017-09		566	566				
FHR 3983 JE 3 5% 121541-3137AKQA2-50	2012-01	PURCHASE	2017-01		981	984			-3	
FHR 4068 GA 3% 09/15/41-3137ARN36-75	2012-06	PURCHASE	2017-01		553	556			-3	
FHR 4143 UA 2 5% 091542-3137AXCX9-75	2012-12	PURCHASE	2017-06		1,192	1,195			-3	
FHR 4265 GT 3% 041542-3137B5RA3-1150	2014-01	PURCHASE	2017-10		457				457	
FNR 15-37 EA 3% 062545-3136ANZX8-500	2015-05	PURCHASE	2017-01		2,159	2,163			-4	
FNR 15-85 KA 3% 11/25/45-3136AQRT9-2	2015-10	PURCHASE	2017-05		53	56			-3	
GNR 15-184 GD 3% 122045-38379TCG2-12	2015-12	PURCHASE	2017-02		79	82			-3	
FNR 11-126 CP 3 5%122541-3136A2WX7-2	2015-12	PURCHASE	2017-01		258	258				
FNR 11-126 CP 3 5%122541-3136A2WX7-3	2015-12	PURCHASE	2017-02		358	358				
FNR 11-126 CP 3 5%122541-3136A2WX7-1	2015-12	PURCHASE	2017-04		115	115				
FNR 11-126 CP 3 5%122541-3136A2WX7-2	2015-12	PURCHASE	2017-05		265	265				
FNR 11-126 CP 3 5%122541-3136A2WX7-7	2015-12	PURCHASE	2017-06		792	792				
FNR 11-126 CP 3 5%122541-3136A2WX7-4	2015-12	PURCHASE	2017-07		48	48				
FNR 11-126 CP 3 5%122541-3136A2WX7-3	2015-12	PURCHASE	2017-10		355	355				
FNR 11-126 CP 3 5%122541-3136A2WX7-1	2015-12	PURCHASE	2017-11		156	156				
FNR 11-137 WA 4% 10/25/41-3136A3HD6-	2015-12	PURCHASE	2017-12		408	408				
FNR 12-38 MD 3% 032542-3136A43C1-113	2015-12	PURCHASE	2017-01		1,138	1,138				
FNR 12-38 MD 3% 032542-3136A43C1-111	2015-12	PURCHASE	2017-02		1,111	1,111				
FNR 12-38 MD 3% 032542-3136A43C1-317	2015-12	PURCHASE	2017-05		3,174	3,174				
FNR 12-38 MD 3% 032542-3136A43C1-100	2015-12	PURCHASE	2017-06		1,006	1,006				
FNR 12-38 MD 3% 032542-3136A43C1-981	2015-12	PURCHASE	2017-07		981	981				
FNR 12-38 MD 3% 032542-3136A43C1-956	2015-12	PURCHASE	2017-08		956	956				
FNR 12-38 MD 3% 032542-3136A43C1-931	2015-12	PURCHASE	2017-09		931	931				
FNR 12-38 MD 3% 032542-3136A43C1-906	2015-12	PURCHASE	2017-10		907	907				
FNR 12-38 MD 3% 032542-3136A43C1-882	2015-12	PURCHASE	2017-11		883	883				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FNR 12-38 MD 3% 032542-3136A43C1-859	2015-12	PURCHASE	2017-12		859	859				
FNR 12-38 MG 3% 072541-3136A43F4-522	2015-12	PURCHASE	2017-01		5,223	5,223				
FNR 12-38 MG 3% 072541-3136A43F4-116	2015-12	PURCHASE	2017-02		1,161	1,161				
FNR 12-38 MG 3% 072541-3136A43F4-161	2015-12	PURCHASE	2017-05		1,611	1,611				
FNR 12-38 MG 3% 072541-3136A43F4-469	2015-12	PURCHASE	2017-06		4,690	4,690				
FNR 12-38 MG 3% 072541-3136A43F4-277	2015-12	PURCHASE	2017-07		278	278				
FNR 12-38 MG 3% 072541-3136A43F4-745	2015-12	PURCHASE	2017-08		746	746				
FNR 12-38 MG 3% 072541-3136A43F4-294	2015-12	PURCHASE	2017-09		2,941	2,941				
FNR 12-38 MG 3% 072541-3136A43F4-319	2015-12	PURCHASE	2017-10		3,198	3,198				
FNR 12-38 MG 3% 072541-3136A43F4-204	2015-12	PURCHASE	2017-11		2,044	2,044				
FNR 12-38 MG 3% 072541-3136A43F4-837	2015-12	PURCHASE	2017-12		837	837				
FNR 12-113 GC 3% 062542-3136A8X21-16	2015-12	PURCHASE	2017-08		1,627	1,627				
FNR 12-113 GC 3% 062542-3136A8X21-38	2015-12	PURCHASE	2017-09		3,813	3,813				
FNR 12-113 GC 3% 062542-3136A8X21-78	2015-12	PURCHASE	2017-10		7,818	7,818				
FNR 12-113 GC 3% 062542-3136A8X21-12	2015-12	PURCHASE	2017-11		1,226	1,226				
FNR 12-113 GC 3% 062542-3136A8X21-80	2015-12	PURCHASE	2017-12		8,082	8,082				
FNR 12-139 GA 2 5%112542-3136AAKM6-5	2015-12	PURCHASE	2017-01		523	523				
FNR 12-139 GA 2 5%112542-3136AAKM6-3	2015-12	PURCHASE	2017-04		38	38				
FNR 12-139 GA 2 5%112542-3136AAKM6-6	2015-12	PURCHASE	2017-06		68	68				
FNR 12-139 GA 2 5%112542-3136AAKM6-3	2015-12	PURCHASE	2017-07		309	309				
FNR 12-139 GA 2 5%112542-3136AAKM6-1	2015-12	PURCHASE	2017-08		110	110				
FNR 12-139 GA 2 5%112542-3136AAKM6-4	2015-12	PURCHASE	2017-09		443	443				
FNR 13-26 KT 2 5%042543-3136ADUQ0-93	2015-12	PURCHASE	2017-02		939	939				
FNR 13-26 KT 2 5%042543-3136ADUQ0-32	2015-12	PURCHASE	2017-04		325	325				
FNR 13-26 KT 2 5%042543-3136ADUQ0-12	2015-12	PURCHASE	2017-05		1,238	1,238				
FNR 13-26 KT 2 5%042543-3136ADUQ0-34	2015-12	PURCHASE	2017-06		3,493	3,493				
FNR 13-26 KT 2 5%042543-3136ADUQ0-28	2015-12	PURCHASE	2017-07		2,817	2,817				
FNR 13-26 KT 2 5%042543-3136ADUQ0-23	2015-12	PURCHASE	2017-09		2,400	2,400				
FNR 13-43 UL 3% 12/25/31-3136ADX46-2	2015-12	PURCHASE	2017-01		2,841	2,841				
FNR 13-74 ET 3%072543-3136AE5L7-3400	2015-12	PURCHASE	2017-01		3,400	3,400				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FNR 13-74 ET 3%072543-3136AE5L7-1528	2015-12	PURCHASE	2017-02		1,528	1,528				
FNR 13-74 ET 3%072543-3136AE5L7-127	2015-12	PURCHASE	2017-07		128	128				
FNR 13-74 ET 3%072543-3136AE5L7-6814	2015-12	PURCHASE	2017-08		6,815	6,815				
FNR 13-74 ET 3%072543-3136AE5L7-2855	2015-12	PURCHASE	2017-09		2,855	2,855				
FNR 13-74 ET 3%072543-3136AE5L7-2522	2015-12	PURCHASE	2017-11		2,522	2,522				
FNMA 13-61 3% 6/25/43-3136AESY4-1653	2015-12	PURCHASE	2017-01		1,654	1,654				
FNMA 13-61 3% 6/25/43-3136AESY4-982	2015-12	PURCHASE	2017-07		982	982				
FNMA 13-61 3% 6/25/43-3136AESY4-3891	2015-12	PURCHASE	2017-09		3,891	3,891				
FNMA 13-61 3% 6/25/43-3136AESY4-3514	2015-12	PURCHASE	2017-10		3,514	3,514				
FNMA 13-61 3% 6/25/43-3136AESY4-166	2015-12	PURCHASE	2017-11		166	166				
FNR 13-61 UA 3% 122542-3136AESZ1-370	2015-12	PURCHASE	2017-01		371	371				
FNR 13-75 MT 3% 062543-3136AFMS0-355	2015-12	PURCHASE	2017-01		3,552	3,552				
FNR 13-75 MT 3% 062543-3136AFMS0-483	2015-12	PURCHASE	2017-02		484	484				
FNR 13-75 MT 3% 062543-3136AFMS0-149	2015-12	PURCHASE	2017-03		1,493	1,493				
FNR 13-75 MT 3% 062543-3136AFMS0-118	2015-12	PURCHASE	2017-04		1,182	1,182				
FNR 13-75 MT 3% 062543-3136AFMS0-134	2015-12	PURCHASE	2017-09		1,342	1,342				
FNR 13-75 MT 3% 062543-3136AFMS0-105	2015-12	PURCHASE	2017-10		1,060	1,060				
FNR 13-75 MT 3% 062543-3136AFMS0-868	2015-12	PURCHASE	2017-11		869	869				
FNR 13-75 MT 3% 062543-3136AFMS0-143	2015-12	PURCHASE	2017-12		1,430	1,430				
FNR 15-56 AU 3 25%072545-3136APTS1-0	2015-12	PURCHASE	2017-01							
FNR 15-56 AU 3 25%072545-3136APTS1-0	2015-12	PURCHASE	2017-02							
FNR 15-56 AU 3 25%072545-3136APTS1-0	2015-12	PURCHASE	2017-03							
FNR 15-56 AU 3 25%072545-3136APTS1-0	2015-12	PURCHASE	2017-04							
FNR 15-56 AU 3 25%072545-3136APTS1-0	2015-12	PURCHASE	2017-05							
FNR 15-56 AU 3 25%072545-3136APTS1-9	2015-12	PURCHASE	2017-06		968	968				
FNR 15-56 AU 3 25%072545-3136APTS1-3	2015-12	PURCHASE	2017-07		386	386				
FNR 15-56 AU 3 25%072545-3136APTS1-8	2015-12	PURCHASE	2017-08		840	840				
FNR 15-56 AU 3 25%072545-3136APTS1-2	2015-12	PURCHASE	2017-09		2,198	2,198				
FNR 15-56 AU 3 25%072545-3136APTS1-0	2015-12	PURCHASE	2017-10							
FNR 15-56 AU 3 25%072545-3136APTS1-1	2015-12	PURCHASE	2017-11		1,148	1,148				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FNR 15-56 AU 3 25%072545-3136APTS1-2	2015-12	PURCHASE	2017-12		2,780	2,780				
FNR 15-85 KA 3% 11/01/45-3136AQRT9-1	2015-12	PURCHASE	2017-01		1,090	1,090				
FNR 15-85 KA 3% 11/01/45-3136AQRT9-2	2015-12	PURCHASE	2017-02		2,006	2,006				
FNR 15-85 KA 3% 11/01/45-3136AQRT9-1	2015-12	PURCHASE	2017-03		1,612	1,612				
FNR 15-85 KA 3% 11/01/45-3136AQRT9-7	2015-12	PURCHASE	2017-04		800	800				
FNR 15-85 HA 3% 102545-3136AQSA9-475	2015-12	PURCHASE	2017-01		475	475				
FNR 15-85 HA 3% 102545-3136AQSA9-221	2015-12	PURCHASE	2017-02		221	221				
FNR 15-85 HA 3% 102545-3136AQSA9-64	2015-12	PURCHASE	2017-03		64	64				
FNR 15-85 HA 3% 102545-3136AQSA9-939	2015-12	PURCHASE	2017-04		940	940				
FNR 15-85 HA 3% 102545-3136AQSA9-784	2015-12	PURCHASE	2017-05		785	785				
FNR 15-85 HA 3% 102545-3136AQSA9-126	2015-12	PURCHASE	2017-06		1,267	1,267				
FNR 15-85 HA 3% 102545-3136AQSA9-346	2015-12	PURCHASE	2017-07		347	347				
FNR 15-85 HA 3% 102545-3136AQSA9-0 0	2015-12	PURCHASE	2017-08							
FNR 15-85 HA 3% 102545-3136AQSA9-459	2015-12	PURCHASE	2017-09		459	459				
FNR 15-85 HA 3% 102545-3136AQSA9-0 0	2015-12	PURCHASE	2017-10							
FNR 15-85 HA 3% 102545-3136AQSA9-0 0	2015-12	PURCHASE	2017-11							
FNR 15-85 HA 3% 102545-3136AQSA9-151	2015-12	PURCHASE	2017-12		151	151				
FNR 15-85 HT 3% 10/25/45-3136AQSB7-4	2015-12	PURCHASE	2017-01		461	461				
FNR 15-85 HT 3% 10/25/45-3136AQSB7-3	2015-12	PURCHASE	2017-02		334	334				
FNR 15-85 HT 3% 10/25/45-3136AQSB7-9	2015-12	PURCHASE	2017-03		97	97				
FNR 15-85 HT 3% 10/25/45-3136AQSB7-1	2015-12	PURCHASE	2017-04		1,081	1,081				
FNR 15-85 HT 3% 10/25/45-3136AQSB7-5	2015-12	PURCHASE	2017-05		545	545				
FNR 15-85 HT 3% 10/25/45-3136AQSB7-5	2015-12	PURCHASE	2017-06		563	563				
FNR 15-85 HT 3% 10/25/45-3136AQSB7-5	2015-12	PURCHASE	2017-07		523	523				
FNR 15-85 HT 3% 10/25/45-3136AQSB7-0	2015-12	PURCHASE	2017-08							
FNR 15-85 HT 3% 10/25/45-3136AQSB7-6	2015-12	PURCHASE	2017-09		693	693				
FNR 15-85 HT 3% 10/25/45-3136AQSB7-0	2015-12	PURCHASE	2017-10							
FNR 15-85 HT 3% 10/25/45-3136AQSB7-0	2015-12	PURCHASE	2017-11							
FNR 15-85 HT 3% 10/25/45-3136AQSB7-2	2015-12	PURCHASE	2017-12		229	229				
FNR 17-8 WD 3% 012547-3136AU4U2-984	2015-12	PURCHASE	2017-05		985	985				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FNR 17-8 WD 3% 012547-3136AU4U2-381	2015-12	PURCHASE	2017-06		381	381				
FNR 17-8 WD 3% 012547-3136AU4U2-434	2015-12	PURCHASE	2017-07		434	434				
FNR 17-8 WD 3% 012547-3136AU4U2-487	2015-12	PURCHASE	2017-08		487	487				
FNR 17-8 WD 3% 012547-3136AU4U2-539	2015-12	PURCHASE	2017-09		539	539				
FNR 17-8 WD 3% 012547-3136AU4U2-590	2015-12	PURCHASE	2017-10		591	591				
FNR 17-8 WD 3% 012547-3136AU4U2-641	2015-12	PURCHASE	2017-11		641	641				
FNR 17-8 WD 3% 012547-3136AU4U2-78 2	2015-12	PURCHASE	2017-12		78	78				
FNR 16-94 NA 3% 112546-3136AULN9-238	2015-12	PURCHASE	2017-01		238	238				
FNR 16-94 NA 3% 112546-3136AULN9-173	2015-12	PURCHASE	2017-03		1,737	1,737				
FNR 16-94 NA 3% 112546-3136AULN9-166	2015-12	PURCHASE	2017-05		1,668	1,668				
FNR 16-94 NA 3% 112546-3136AULN9-120	2015-12	PURCHASE	2017-06		1,202	1,202				
FNR 16-94 NA 3% 112546-3136AULN9-149	2015-12	PURCHASE	2017-07		1,496	1,496				
FNR 16-94 NA 3% 112546-3136AULN9-144	2015-12	PURCHASE	2017-08		1,442	1,442				
FNR 16-94 NA 3% 112546-3136AULN9-779	2015-12	PURCHASE	2017-09		779	779				
FNR 16-94 NA 3% 112546-3136AULN9-874	2015-12	PURCHASE	2017-10		875	875				
FNR 16-94 NA 3% 112546-3136AULN9-584	2015-12	PURCHASE	2017-11		584	584				
FNR 16-94 NA 3% 112546-3136AULN9-607	2015-12	PURCHASE	2017-12		608	608				
FNR 16-95 UA 3% 082546-3136AUWT4-418	2015-12	PURCHASE	2017-01		4,185	4,185				
FNR 16-95 UA 3% 082546-3136AUWT4-799	2015-12	PURCHASE	2017-02		7,998	7,998				
FNR 16-95 UA 3% 082546-3136AUWT4-148	2015-12	PURCHASE	2017-03		14,877	14,877				
FNR 16-95 UA 3% 082546-3136AUWT4-949	2015-12	PURCHASE	2017-04		9,498	9,498				
FNR 16-95 UA 3% 082546-3136AUWT4-760	2015-12	PURCHASE	2017-05		7,606	7,606				
FNR 16-95 UA 3% 082546-3136AUWT4-244	2015-12	PURCHASE	2017-06		24,491	24,491				
FNR 16-95 UA 3% 082546-3136AUWT4-263	2015-12	PURCHASE	2017-07		26,392	26,392				
FNR 16-95 UA 3% 082546-3136AUWT4-983	2015-12	PURCHASE	2017-08		9,838	9,838				
FNR 16-95 UA 3% 082546-3136AUWT4-198	2015-12	PURCHASE	2017-09		19,833	19,833				
FNR 16-95 UA 3% 082546-3136AUWT4-115	2015-12	PURCHASE	2017-10		11,529	11,529				
FNR 16-95 UA 3% 082546-3136AUWT4-204	2015-12	PURCHASE	2017-11		20,404	20,404				
FNR 16-95 UA 3% 082546-3136AUWT4-179	2015-12	PURCHASE	2017-12		17,932	17,932				
FNR 17-72 HA 3% 092547-3136AXU94-178	2015-12	PURCHASE	2017-09		1,782	1,782				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FNR 17-72 HA 3% 092547-3136AXU94-191	2015-12	PURCHASE	2017-10		1,913	1,913				
FNR 17-72 HA 3% 092547-3136AXU94-205	2015-12	PURCHASE	2017-11		2,055	2,055				
FNR 17-72 HA 3% 092547-3136AXU94-228	2015-12	PURCHASE	2017-12		2,285	2,285				
FNR 17-63 CA 3% 062547-3136AXUP8-156	2015-12	PURCHASE	2017-12		1,564	1,564				
FHR 3851 ZC 4% 041541-3137A96R2-9740	2015-12	PURCHASE	2017-01		9,741	9,741				
FHR 3851 ZC 4% 041541-3137A96R2-3059	2015-12	PURCHASE	2017-02		3,059	3,059				
FHR 3851 ZC 4% 041541-3137A96R2-5792	2015-12	PURCHASE	2017-04		5,793	5,793				
FHR 3851 ZC 4% 041541-3137A96R2-3828	2015-12	PURCHASE	2017-07		3,829	3,829				
FHR 3851 ZC 4% 041541-3137A96R2-2090	2015-12	PURCHASE	2017-08		2,091	2,091				
FHR 3997 EH 3 5% 091541-3137AM7H4-67	2015-12	PURCHASE	2017-01		670	670				
FHR 3997 EH 3 5% 091541-3137AM7H4-22	2015-12	PURCHASE	2017-02		224	224				
FHR 3997 EH 3 5% 091541-3137AM7H4-37	2015-12	PURCHASE	2017-03		377	377				
FHR 3997 EH 3 5% 091541-3137AM7H4-54	2015-12	PURCHASE	2017-04		549	549				
FHR 3997 EH 3 5% 091541-3137AM7H4-28	2015-12	PURCHASE	2017-05		286	286				
FHR 3997 EH 3 5% 091541-3137AM7H4-25	2015-12	PURCHASE	2017-08		257	257				
FHR 3997 EH 3 5% 091541-3137AM7H4-70	2015-12	PURCHASE	2017-09		704	704				
FHR 3997 EH 3 5% 091541-3137AM7H4-49	2015-12	PURCHASE	2017-12		491	491				
FHR 4073 GA 3%041542-3137ARWJ1-625 2	2015-12	PURCHASE	2017-01		625	625				
FHR 4073 GA 3%041542-3137ARWJ1-290 9	2015-12	PURCHASE	2017-04		291	291				
FHR 4073 GA 3%041542-3137ARWJ1-2066	2015-12	PURCHASE	2017-05		2,066	2,066				
FHR 4073 GA 3%041542-3137ARWJ1-554 1	2015-12	PURCHASE	2017-06		554	554				
FHR 4073 GA 3%041542-3137ARWJ1-540 4	2015-12	PURCHASE	2017-07		540	540				
FHR 4073 GA 3%041542-3137ARWJ1-526 9	2015-12	PURCHASE	2017-08		527	527				
FHR 4073 GA 3%041542-3137ARWJ1-513 6	2015-12	PURCHASE	2017-09		514	514				
FHR 4073 GA 3%041542-3137ARWJ1-500 4	2015-12	PURCHASE	2017-10		500	500				
FHR 4073 GA 3%041542-3137ARWJ1-487 4	2015-12	PURCHASE	2017-11		487	487				
FHR 4073 GA 3%041542-3137ARWJ1-474 5	2015-12	PURCHASE	2017-12		475	475				
FHR 4091 DA 3% 04/15/42-3137ATD66-14	2015-12	PURCHASE	2017-01		1,446	1,446				
FHR 4091 DA 3% 04/15/42-3137ATD66-61	2015-12	PURCHASE	2017-02		610	610				
FHR 4091 DA 3% 04/15/42-3137ATD66-30	2015-12	PURCHASE	2017-03		304	304				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FHR 4091 DA 3% 04/15/42-3137ATD66-87	2015-12	PURCHASE	2017-04		877	877				
FHR 4091 DA 3% 04/15/42-3137ATD66-11	2015-12	PURCHASE	2017-05		1,164	1,164				
FHR 4091 DA 3% 04/15/42-3137ATD66-18	2015-12	PURCHASE	2017-06		184	184				
FHR 4091 DA 3% 04/15/42-3137ATD66-22	2015-12	PURCHASE	2017-07		2,208	2,208				
FHR 4091 DA 3% 04/15/42-3137ATD66-22	2015-12	PURCHASE	2017-08		2,265	2,265				
FHR 4091 DA 3% 04/15/42-3137ATD66-16	2015-12	PURCHASE	2017-09		1,652	1,652				
FHR 4091 DA 3% 04/15/42-3137ATD66-23	2015-12	PURCHASE	2017-10		231	231				
FHR 4091 DA 3% 04/15/42-3137ATD66-31	2015-12	PURCHASE	2017-11		315	315				
FHR 4091 DA 3% 04/15/42-3137ATD66-52	2015-12	PURCHASE	2017-12		529	529				
FHR 4091 DE 3% 091542-3137ATDA7-911	2015-12	PURCHASE	2017-01		911	911				
FHR 4091 DE 3% 091542-3137ATDA7-1277	2015-12	PURCHASE	2017-02		1,278	1,278				
FHR 4091 DE 3% 091542-3137ATDA7-1247	2015-12	PURCHASE	2017-03		1,247	1,247				
FHR 4091 DE 3% 091542-3137ATDA7-1217	2015-12	PURCHASE	2017-04		1,217	1,217				
FHR 4091 DE 3% 091542-3137ATDA7-1187	2015-12	PURCHASE	2017-05		1,187	1,187				
FHR 4091 DE 3% 091542-3137ATDA7-1157	2015-12	PURCHASE	2017-06		1,158	1,158				
FHR 4091 DE 3% 091542-3137ATDA7-1128	2015-12	PURCHASE	2017-07		1,129	1,129				
FHR 4091 DE 3% 091542-3137ATDA7-1099	2015-12	PURCHASE	2017-08		1,100	1,100				
FHR 4091 DE 3% 091542-3137ATDA7-1071	2015-12	PURCHASE	2017-09		1,072	1,072				
FHR 4091 DE 3% 091542-3137ATDA7-1043	2015-12	PURCHASE	2017-10		1,044	1,044				
FHR 4091 DE 3% 091542-3137ATDA7-1016	2015-12	PURCHASE	2017-11		1,016	1,016				
FHR 4091 DE 3% 091542-3137ATDA7-988	2015-12	PURCHASE	2017-12		989	989				
FHR 4091 LA 3% 10/15/41-3137ATF64-10	2015-12	PURCHASE	2017-01		1,084	1,084				
FHR 4091 LA 3% 10/15/41-3137ATF64-21	2015-12	PURCHASE	2017-04		2,191	2,191				
FHR 4091 LA 3% 10/15/41-3137ATF64-78	2015-12	PURCHASE	2017-09		785	785				
FHR 4091 LA 3% 10/15/41-3137ATF64-37	2015-12	PURCHASE	2017-10		376	376				
FHR 4091 LA 3% 10/15/41-3137ATF64-27	2015-12	PURCHASE	2017-11		2,739	2,739				
FHR 4128 KA 2 5% 4/15/42-3137AVRG4-6	2015-12	PURCHASE	2017-01		6	6				
FHR 4128 KA 2 5% 4/15/42-3137AVRG4-2	2015-12	PURCHASE	2017-02		300	300				
FHR 4128 KA 2 5% 4/15/42-3137AVRG4-1	2015-12	PURCHASE	2017-08		121	121				
FHR 4128 KA 2 5% 4/15/42-3137AVRG4-7	2015-12	PURCHASE	2017-09		72	72				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FHR 4128 KA 2 5% 4/15/42-3137AVRG4-1	2015-12	PURCHASE	2017-10		155	155				
FHR 4128 KA 2 5% 4/15/42-3137AVRG4-4	2015-12	PURCHASE	2017-11		452	452				
FHR 4128 KA 2 5% 4/15/42-3137AVRG4-2	2015-12	PURCHASE	2017-12		238	238				
FHR 4125 WA 2 5% 111542-3137AWA47-14	2015-12	PURCHASE	2017-01		1,405	1,405				
FHR 4125 WA 2 5% 111542-3137AWA47-59	2015-12	PURCHASE	2017-02		597	597				
FHR 4125 WA 2 5% 111542-3137AWA47-33	2015-12	PURCHASE	2017-04		334	334				
FHR 4125 WA 2 5% 111542-3137AWA47-24	2015-12	PURCHASE	2017-05		240	240				
FHR 4125 WA 2 5% 111542-3137AWA47-10	2015-12	PURCHASE	2017-06		1,079	1,079				
FHR 4125 WA 2 5% 111542-3137AWA47-56	2015-12	PURCHASE	2017-09		564	564				
FHR 4125 WA 2 5% 111542-3137AWA47-39	2015-12	PURCHASE	2017-10		392	392				
FHR 4143 UA 2 5% 121542-3137AXCX9-45	2015-12	PURCHASE	2017-01		4,573	4,573				
FHR 4143 UA 2 5% 121542-3137AXCX9-21	2015-12	PURCHASE	2017-02		217	217				
FHR 4143 UA 2 5% 121542-3137AXCX9-40	2015-12	PURCHASE	2017-03		4,089	4,089				
FHR 4143 UA 2 5% 121542-3137AXCX9-30	2015-12	PURCHASE	2017-05		3,093	3,093				
FHR 4185 PJ 3%031543-3137B0FK5-3417	2015-12	PURCHASE	2017-01		3,417	3,417				
FHR 4185 PJ 3%031543-3137B0FK5-0 19	2015-12	PURCHASE	2017-02							
FHR 4185 PJ 3%031543-3137B0FK5-0 19	2015-12	PURCHASE	2017-03							
FHR 4185 PJ 3%031543-3137B0FK5-0 19	2015-12	PURCHASE	2017-04							
FHR 4185 PJ 3%031543-3137B0FK5-0 19	2015-12	PURCHASE	2017-05							
FHR 4185 PJ 3%031543-3137B0FK5-0 19	2015-12	PURCHASE	2017-06							
FHR 4185 PJ 3%031543-3137B0FK5-0 19	2015-12	PURCHASE	2017-07							
FHR 4185 PJ 3%031543-3137B0FK5-0 19	2015-12	PURCHASE	2017-08							
FHR 4185 PJ 3%031543-3137B0FK5-0 19	2015-12	PURCHASE	2017-09							
FHR 4185 PJ 3%031543-3137B0FK5-0 19	2015-12	PURCHASE	2017-10							
FHR 4185 PJ 3%031543-3137B0FK5-2175	2015-12	PURCHASE	2017-11		2,175	2,175				
FHR 4185 PJ 3%031543-3137B0FK5-0 19	2015-12	PURCHASE	2017-12							
FHR 4265 GT 3% 4/15/42-3137B5RA3-108	2015-12	PURCHASE	2017-01		1,082	1,082				
FHR 4265 GT 3% 4/15/42-3137B5RA3-110	2015-12	PURCHASE	2017-02		1,105	1,105				
FHR 4265 GT 3% 4/15/42-3137B5RA3-102	2015-12	PURCHASE	2017-04		102	102				
FHR 4265 GT 3% 4/15/42-3137B5RA3-561	2015-12	PURCHASE	2017-05		562	562				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FHR 4265 GT 3% 4/15/42-3137B5RA3-966	2015-12	PURCHASE	2017-06		967	967				
FHR 4265 GT 3% 4/15/42-3137B5RA3-261	2015-12	PURCHASE	2017-07		2,617	2,617				
FHR 4265 GT 3% 4/15/42-3137B5RA3-264	2015-12	PURCHASE	2017-09		46,619	46,619				
FHR 4493 TA 3% 071545-3137BKM23-1807	2015-12	PURCHASE	2017-01		1,807	1,807				
FHR 4493 TA 3% 071545-3137BKM23-82 3	2015-12	PURCHASE	2017-02		82	82				
FHR 4493 TA 3% 071545-3137BKM23-0 09	2015-12	PURCHASE	2017-03							
FHR 4493 TA 3% 071545-3137BKM23-730	2015-12	PURCHASE	2017-04		730	730				
FHR 4493 TA 3% 071545-3137BKM23-469	2015-12	PURCHASE	2017-05		469	469				
FHR 4493 TA 3% 071545-3137BKM23-1706	2015-12	PURCHASE	2017-06		1,706	1,706				
FHR 4493 TA 3% 071545-3137BKM23-1461	2015-12	PURCHASE	2017-07		1,461	1,461				
FHR 4493 TA 3% 071545-3137BKM23-1094	2015-12	PURCHASE	2017-08		1,095	1,095				
FHR 4493 TA 3% 071545-3137BKM23-1665	2015-12	PURCHASE	2017-09		1,666	1,666				
FHR 4493 TA 3% 071545-3137BKM23-791	2015-12	PURCHASE	2017-10		792	792				
FHR 4493 TA 3% 071545-3137BKM23-1173	2015-12	PURCHASE	2017-11		1,174	1,174				
FHR 4493 TA 3% 071545-3137BKM23-1314	2015-12	PURCHASE	2017-12		1,315	1,315				
FHR 4550 JL 0%011546-3137BN2D5-208 4	2015-12	PURCHASE	2017-05		208	208				
FHR 4550 JL 0%011546-3137BN2D5-156 5	2015-12	PURCHASE	2017-06		157	157				
FHR 4550 JL 0%011546-3137BN2D5-59 73	2015-12	PURCHASE	2017-07		60	60				
FHR 4550 JL 0%011546-3137BN2D5-1253	2015-12	PURCHASE	2017-08		1,253	1,253				
FHR 4550 JL 0%011546-3137BN2D5-1945	2015-12	PURCHASE	2017-09		1,945	1,945				
FHR 4550 JL 0%011546-3137BN2D5-1224	2015-12	PURCHASE	2017-10		1,225	1,225				
FHR 4550 JL 0%011546-3137BN2D5-984 6	2015-12	PURCHASE	2017-11		985	985				
FHR 4550 JL 0%011546-3137BN2D5-1387	2015-12	PURCHASE	2017-12		1,387	1,387				
FHR 4567 CB 3%021546-3137BNRN6-1492	2015-12	PURCHASE	2017-05		1,493	1,493				
FHR 4567 CB 3%021546-3137BNRN6-1533	2015-12	PURCHASE	2017-06		1,534	1,534				
FHR 4567 CB 3%021546-3137BNRN6-1572	2015-12	PURCHASE	2017-07		1,572	1,572				
FHR 4567 CB 3%021546-3137BNRN6-1608	2015-12	PURCHASE	2017-08		1,609	1,609				
FHR 4567 CB 3%021546-3137BNRN6-1642	2015-12	PURCHASE	2017-09		1,643	1,643				
FHR 4567 CB 3%021546-3137BNRN6-1674	2015-12	PURCHASE	2017-10		1,675	1,675				
FHR 4567 CB 3%021546-3137BNRN6-1643	2015-12	PURCHASE	2017-11		1,644	1,644				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FHR 4567 CB 3%021546-3137BNRN6-1612	2015-12	PURCHASE	2017-12		1,612	1,612				
GNR 17-36 CA 3% 031647-38376MNE3-0 1	2015-12	PURCHASE	2017-04							
GNR 17-36 CA 3% 031647-38376MNE3-0 0	2015-12	PURCHASE	2017-05							
GNR 17-36 CA 3% 031647-38376MNE3-100	2015-12	PURCHASE	2017-06		1,003	1,003				
GNR 17-36 CA 3% 031647-38376MNE3-0 0	2015-12	PURCHASE	2017-07							
GNR 17-36 CA 3% 031647-38376MNE3-0 0	2015-12	PURCHASE	2017-08							
GNR 17-36 CA 3% 031647-38376MNE3-209	2015-12	PURCHASE	2017-09		2,096	2,096				
GNR 17-36 CA 3% 031647-38376MNE3-0 1	2015-12	PURCHASE	2017-10							
GNR 17-36 CA 3% 031647-38376MNE3-0 0	2015-12	PURCHASE	2017-11							
GNR 17-36 CA 3% 031647-38376MNE3-0 0	2015-12	PURCHASE	2017-12							
GNR 17-40 HA 3% 032047-38376MWK9-0 0	2015-12	PURCHASE	2017-04							
GNR 17-40 HA 3% 032047-38376MWK9-243	2015-12	PURCHASE	2017-05		243	243				
GNR 17-40 HA 3% 032047-38376MWK9-632	2015-12	PURCHASE	2017-06		632	632				
GNR 17-40 HA 3% 032047-38376MWK9-146	2015-12	PURCHASE	2017-07		146	146				
GNR 17-40 HA 3% 032047-38376MWK9-935	2015-12	PURCHASE	2017-08		936	936				
GNR 17-40 HA 3% 032047-38376MWK9-188	2015-12	PURCHASE	2017-09		1,882	1,882				
GNR 17-40 HA 3% 032047-38376MWK9-402	2015-12	PURCHASE	2017-10		4,023	4,023				
GNR 17-40 HA 3% 032047-38376MWK9-301	2015-12	PURCHASE	2017-11		3,017	3,017				
GNR 17-40 HA 3% 032047-38376MWK9-135	2015-12	PURCHASE	2017-12		1,359	1,359				
GNR 13-60 JA 3% 11/20/42-38378MLZ6-6	2015-12	PURCHASE	2017-01		655	655				
GNR 13-60 JA 3% 11/20/42-38378MLZ6-8	2015-12	PURCHASE	2017-09		895	895				
GNR 13-60 JA 3% 11/20/42-38378MLZ6-9	2015-12	PURCHASE	2017-11		949	949				
GNR 15-178 HD 3% 122046-38379F4N6-23	2015-12	PURCHASE	2017-01		237	237				
GNR 15-178 HD 3% 122046-38379F4N6-44	2015-12	PURCHASE	2017-02		443	443				
GNR 15-178 HD 3% 122046-38379F4N6-17	2015-12	PURCHASE	2017-03		1,705	1,705				
GNR 15-178 HD 3% 122046-38379F4N6-59	2015-12	PURCHASE	2017-04		594	594				
GNR 15-178 HD 3% 122046-38379F4N6-55	2015-12	PURCHASE	2017-05		550	550				
GNR 15-178 HD 3% 122046-38379F4N6-55	2015-12	PURCHASE	2017-06		551	551				
GNR 15-178 HD 3% 122046-38379F4N6-10	2015-12	PURCHASE	2017-07		1,085	1,085				
GNR 15-178 HD 3% 122046-38379F4N6-29	2015-12	PURCHASE	2017-08		30	30				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GNR 15-178 HD 3% 122046-38379F4N6-15	2015-12	PURCHASE	2017-09		153	153				
GNR 15-178 HD 3% 122046-38379F4N6-25	2015-12	PURCHASE	2017-10		257	257				
GNR 15-178 HD 3% 122046-38379F4N6-68	2015-12	PURCHASE	2017-11		683	683				
GNR 15-178 HD 3% 122046-38379F4N6-14	2015-12	PURCHASE	2017-12		1,416	1,416				
GNR 15-157 NA 3% 102045-38379FBG3-12	2015-12	PURCHASE	2017-01		1,299	1,299				
GNR 15-157 NA 3% 102045-38379FBG3-22	2015-12	PURCHASE	2017-02		226	226				
GNR 15-157 NA 3% 102045-38379FBG3-82	2015-12	PURCHASE	2017-03		83	83				
GNR 15-157 NA 3% 102045-38379FBG3-31	2015-12	PURCHASE	2017-04		313	313				
GNR 15-157 NA 3% 102045-38379FBG3-36	2015-12	PURCHASE	2017-05		364	364				
GNR 15-157 NA 3% 102045-38379FBG3-35	2015-12	PURCHASE	2017-06		356	356				
GNR 15-157 NA 3% 102045-38379FBG3-13	2015-12	PURCHASE	2017-07		1,306	1,306				
GNR 15-157 NA 3% 102045-38379FBG3-19	2015-12	PURCHASE	2017-08		1,918	1,918				
GNR 15-157 NA 3% 102045-38379FBG3-17	2015-12	PURCHASE	2017-09		1,770	1,770				
GNR 15-157 NA 3% 102045-38379FBG3-13	2015-12	PURCHASE	2017-10		1,358	1,358				
GNR 15-157 NA 3% 102045-38379FBG3-59	2015-12	PURCHASE	2017-11		599	599				
GNR 15-157 NA 3% 102045-38379FBG3-0	2015-12	PURCHASE	2017-12							
GNR 15-148 WA 3% 102045-38379QJ63-14	2015-12	PURCHASE	2017-01		1,488	1,488				
GNR 15-148 WA 3% 102045-38379QJ63-36	2015-12	PURCHASE	2017-02		363	363				
GNR 15-148 WA 3% 102045-38379QJ63-82	2015-12	PURCHASE	2017-03		827	827				
GNR 15-148 WA 3% 102045-38379QJ63-0	2015-12	PURCHASE	2017-04							
GNR 15-148 WA 3% 102045-38379QJ63-0	2015-12	PURCHASE	2017-05							
GNR 15-148 WA 3% 102045-38379QJ63-38	2015-12	PURCHASE	2017-06		385	385				
GNR 15-148 WA 3% 102045-38379QJ63-16	2015-12	PURCHASE	2017-07		1,665	1,665				
GNR 15-148 WA 3% 102045-38379QJ63-51	2015-12	PURCHASE	2017-08		520	520				
GNR 15-148 WA 3% 102045-38379QJ63-60	2015-12	PURCHASE	2017-09		605	605				
GNR 15-148 WA 3% 102045-38379QJ63-34	2015-12	PURCHASE	2017-10		349	349				
GNR 15-148 WA 3% 102045-38379QJ63-0	2015-12	PURCHASE	2017-11							
GNR 15-148 WA 3% 102045-38379QJ63-0	2015-12	PURCHASE	2017-12							
GNR 15-184 GD 3% 122046-38379TCG2-23	2015-12	PURCHASE	2017-01		2,303	2,303				
GNR 17-10 WD 3% 012047-38380CHA4-288	2015-12	PURCHASE	2017-04		289	289				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GNR 17-10 WD 3% 012047-38380CHA4-205	2015-12	PURCHASE	2017-05		206	206				
GNR 17-10 WD 3% 012047-38380CHA4-246	2015-12	PURCHASE	2017-06		246	246				
GNR 17-10 WD 3% 012047-38380CHA4-286	2015-12	PURCHASE	2017-07		287	287				
GNR 17-10 WD 3% 012047-38380CHA4-326	2015-12	PURCHASE	2017-08		327	327				
GNR 17-10 WD 3% 012047-38380CHA4-366	2015-12	PURCHASE	2017-09		366	366				
GNR 17-10 WD 3% 012047-38380CHA4-405	2015-12	PURCHASE	2017-10		405	405				
GNR 17-10 WD 3% 012047-38380CHA4-443	2015-12	PURCHASE	2017-11		444	444				
GNR 17-10 WD 3% 012047-38380CHA4-481	2015-12	PURCHASE	2017-12		481	481				
GNR 17-13 MA 3% 012047-38380CJW4-0 0	2015-12	PURCHASE	2017-03							
GNR 17-13 MA 3% 012047-38380CJW4-117	2015-12	PURCHASE	2017-04		1,174	1,174				
GNR 17-13 MA 3% 012047-38380CJW4-231	2015-12	PURCHASE	2017-05		231	231				
GNR 17-13 MA 3% 012047-38380CJW4-307	2015-12	PURCHASE	2017-06		3,075	3,075				
GNR 17-13 MA 3% 012047-38380CJW4-225	2015-12	PURCHASE	2017-07		2,252	2,252				
GNR 17-13 MA 3% 012047-38380CJW4-271	2015-12	PURCHASE	2017-08		2,719	2,719				
GNR 17-13 MA 3% 012047-38380CJW4-277	2015-12	PURCHASE	2017-09		2,777	2,777				
GNR 17-13 MA 3% 012047-38380CJW4-229	2015-12	PURCHASE	2017-10		2,293	2,293				
GNR 17-13 MA 3% 012047-38380CJW4-169	2015-12	PURCHASE	2017-11		1,695	1,695				
GNR 17-13 MA 3% 012047-38380CJW4-282	2015-12	PURCHASE	2017-12		2,825	2,825				

TY 2017 Investments Corporate Stock Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SAMI 25457479 COMMON STOCK	718,000	714,517
SAMI 25457479 PREFERRED STOCK	110,698	113,641

TY 2017 Investments Government Obligations Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

**US Government Securities - End
of Year Book Value:**

**US Government Securities - End
of Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

19,601

**State & Local Government
Securities - End of Year Fair
Market Value:**

20,149

TY 2017 Investments - Other Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SAMI 25457479 CLOSED END FUNDS	AT COST	505,679	490,289
SAMI 25457479 MUTUAL FUND	AT COST	105,309	106,469

TY 2017 Other Expenses Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS	531			

TY 2017 Other Income Schedule

Name: CLEMENT AND KAREN ARRISON
 FAMILY CHARITABLE FOUNDATION
EIN: 20-3116729

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP DISTIBUTIONS	7,944	7,944	

TY 2017 Other Professional Fees Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	15,675			

TY 2017 Taxes Schedule

Name: CLEMENT AND KAREN ARRISON
FAMILY CHARITABLE FOUNDATION

EIN: 20-3116729

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	275			
FEDERAL EXCISE TAX	473			