

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

THE SALVADOR FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

5061 N. 30TH STREET

Room/suite
105

City or town, state or province, country, and ZIP or foreign postal code

COLORADO SPRINGS, CO 80919

G Check all that apply:

Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization:

Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, col. (c), line 16)

► \$ 22,483,916.

(Part I, column (d) must be on cash basis)

J Accounting method:

Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	109,404.	109,404.		STATEMENT 1
4	Dividends and interest from securities	424,202.	411,428.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a	847,153.			
5,625,227.					
7	Capital gain net income (from Part IV, line 2)		847,153.		
8	Net short-term capital gain				
9	Income modifications Gross sales less returns and allowances				
10a					
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	1,380,759.	1,367,985.		
13	Compensation of officers, directors, trustees, etc	165,731.	56,336.		72,711.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	79,508.	16,697.		38,959.
16a	Legal fees	STMT 3	1,620.	0.	810.
b	Accounting fees	STMT 4	3,110.	622.	1,244.
c	Other professional fees				
17	Interest				
18	Taxes	STMT 5	21,425.	10,577.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 6	135,530.	67,176.	61,509.
24	Total operating and administrative expenses Add lines 13 through 23		406,924.	151,408.	175,233.
25	Contributions, gifts, grants paid		841,278.		841,278.
26	Total expenses and disbursements Add lines 24 and 25		1,248,202.	151,408.	1,016,511.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements		132,557.		
b	Net investment income (if negative, enter -0-)			1,216,577.	
c	Adjusted net income (if negative, enter -0-)				N/A

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		26,617.	53,692.	53,692.
	2 Savings and temporary cash investments		321,305.	205,989.	205,989.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use		7,360.		
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations	STMT 9	1,267,844.	1,717,476.	1,697,655.
	b Investments - corporate stock	STMT 10	2,403,070.	4,074,010.	6,550,486.
	c Investments - corporate bonds	STMT 11	1,858,040.	1,458,989.	1,472,758.
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 12	11,359,744.	9,909,525.	12,503,336.
	14 Land, buildings, and equipment: basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I.)		17,243,980.	17,419,681.	22,483,916.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)	STATEMENT 13)	25,049.	130,903.	
	23 Total liabilities (add lines 17 through 22)		25,049.	130,903.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		17,218,931.	17,288,778.	
	30 Total net assets or fund balances		17,218,931.	17,288,778.	
	31 Total liabilities and net assets/fund balances		17,243,980.	17,419,681.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 17,218,931.
2 Enter amount from Part I, line 27a	2 132,557.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 17,351,488.
5 Decreases not included in line 2 (itemize) ►	5 62,710.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 17,288,778.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a					
b					
c					
d					
e	5,625,227.		4,778,074.	847,153.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.					
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a					
b					
c					
d					
e				847,153.	
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7			2	847,153.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	984,993.	20,359,328.	.048380
2015	1,151,110.	21,385,692.	.053826
2014	1,094,901.	22,128,582.	.049479
2013	956,585.	21,373,964.	.044755
2012	701,983.	20,258,534.	.034651

2 Total of line 1, column (d)

2 .231091

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .046218

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

4 21,418,938.

5 Multiply line 4 by line 3

5 989,940.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 12,166.

7 Add lines 5 and 6

7 1,002,106.

8 Enter qualifying distributions from Part XII, line 4

8 1,016,511.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	3	12,166.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		0.
3	Add lines 1 and 2		12,166.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		12,166.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	10,848.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	10,848.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,318.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ►	Refunded	11

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ 0. (2) On foundation managers. ► \$ _____ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ► CO		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G ? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11		X
12		X
13	X	
14	The books are in care of ► <u>MARY R. GARDNER</u> Telephone no. ► <u>719-505-6264</u> Located at ► <u>5061 N. 30TH ST STE 105, COLORADO SPRINGS, CO</u> ZIP+4 ► <u>80919</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► <u>16</u> X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a	During the year, did the foundation (either directly or indirectly):	
(1)	<input type="checkbox"/>	Yes X No
(2)	<input type="checkbox"/>	Yes X No
(3)	<input type="checkbox"/>	Yes X No
(4)	<input type="checkbox"/>	Yes X No
(5)	<input type="checkbox"/>	Yes X No
(6)	<input type="checkbox"/>	Yes X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <u>1b</u> N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ► <u>1c</u> X	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes X No If "Yes," list the years ► _____, _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A 2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____, _____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes X No	
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A 3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No	
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		N/A		
Organizations relying on a current notice regarding disaster assistance, check here		►		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		159,480.	66,830.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0
Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
4		

All other program-related investments. See instructions

3		

Total. Add lines 1 through 3

►

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,714,841.
b	Average of monthly cash balances	1b	30,274.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	21,745,115.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,745,115.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	326,177.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,418,938.
6	Minimum investment return Enter 5% of line 5	6	1,070,947.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,070,947.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	12,166.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,166.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,058,781.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,058,781.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,058,781.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.	1a	1,016,511.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	1,016,511.
b	Cash distribution test (attach the required schedule)	5	12,166.
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	1,004,345.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,058,781.
2 Undistributed income, if any, as of the end of 2017			961,188.	
a Enter amount for 2016 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017.				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 1,016,511.			961,188.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				55,323.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,003,458.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling				► <input type="checkbox"/>
1 b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
2 b	85% of line 2a				
2 c	Qualifying distributions from Part XII, line 4 for each year listed				
2 d	Amounts included in line 2c not used directly for active conduct of exempt activities				
2 e	Qualifying distributions made directly for active conduct of exempt activities.				
3	Subtract line 2d from line 2c				
3 a	Complete 3a, b, or c for the alternative test relied upon:				
3 a (1)	"Assets" alternative test - enter:				
3 a (2)	(1) Value of all assets				
3 a (3)	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
3 b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
3 c	"Support" alternative test - enter:				
3 c (1)	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
3 c (2)	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
3 c (3)	(3) Largest amount of support from an exempt organization				
3 c (4)	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

INFO@SALVADORFOUNDATION.ORG, 719-598-6006
5061 N. 30TH STREET STE 105, COLORADO SPRINGS, CO 80919

b The form in which applications should be submitted and information and materials they should include:

SEE TAB FOR GRANTS ON THE ORGANIZATION'S WEBSITE FOR DETAILS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ABUNDANT LIFE FOUNDATION 3001 RR 620 SOUTH #323 <u>AUSTIN, TX 78738</u>	NONE	PUBLIC CHARITY	1/4 ACRE FAISED FARMING PROJECT AT LOU SUEÑOS	29,000.
AMERICAN CENTER FOR LAW & JUSTICE 1000 THOMAS JEFFERSON ST NW <u>WASHINGTON, DC 20007</u>	NONE	PUBLIC CHARITY	TO DEFEND LIFE, FREEDOM OF SPEECH	5,000.
CALVARY WORSHIP CENTER 501 CASTLE RD <u>COLORADO SPRINGS, CO 80904</u>	NONE	PUBLIC CHARITY	OUTREACH MINISTRY	11,000.
CAMP FIREFLY FOUNDATION 5737 KANAN RD #180 <u>AGOURA, CA 91301</u>	NONE	PUBLIC CHARITY	AIRFARE, FOOD, LODGING	60,000.
CARSON SCHOLARS FUND INC 305 W CHESAPEAKE AVE STE 310 <u>TOWSON, MD 21204</u>	NONE	PUBLIC CHARITY	READING CENTERS - BOOKS AND FACILITIES	25,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 841,278.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income
		(a) Business code	(b) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)			0.	0.
13 Total Add line 12, columns (b), (d), and (e)			13	1,380,759.
(See worksheet in line 13 instructions to verify calculations.)				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

THE SALVADOR FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS	P				
b LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F	P				
c LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F	P				
d LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F	P				
e CAPITAL GAINS DIVIDENDS					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 790,728.		735,754.	54,974.		
b 3,222,109.		2,830,189.	391,920.		
c 1,587,018.		1,211,319.	375,699.		
d 994.		812.	182.		
e 24,378.			24,378.		
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			54,974.		
b			391,920.		
c			375,699.		
d			182.		
e			24,378.		
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	847,153.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3	N/A	

THE SALVADOR FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER FOR STRATEGIC MINISTRY 290 EAST WOODMEN ROAD COLORADO SPRINGS, CO 80919	NONE	PUBLIC CHARITY	COMMUNITY OUTREACH	63,000.
CLINICA AMISTAD PO BOX 27284 TUCSON, AZ 85726	NONE	PUBLIC CHARITY	HEALTHCARE - POOR IN TUCSON	10,000.
FACE OF JUSTICE 8163 SW CITRUS BLVD PALM CITY, FL 34990	NONE	PUBLIC CHARITY	MINISTRY LASALA, CENTER FOR SEXUALLY EXPLOITED	51,800.
FELLOWSHIP CHRISTIAN ATHLETES 8701 LEEDS RD KANSAS CITY, MO 64129	NONE	PUBLIC CHARITY	SPORTS MINISTRY	500.
FROSTED FACES FOUNDATION 1448 PINE ST RAMONA, CA 92065	NONE	PUBLIC CHARITY	ANIMAL RESCUE	5,000.
GARY SINISE FOUNDATION P.O. BOX 50008 STUDIO CITY, CA 91614-5001	NONE	PUBLIC CHARITY	SUPPORT FOUNDATION	10,000.
HEARTS IN ACTION P.O. BOX 2552 WESTERVILLE, OH 43086	NONE	PUBLIC CHARITY	WOOD WORKING BUSINESS IN PETEN, GUATEMALA. JUNGLE SCHOOL - BOOK STORE COMPUTER LAB UPGRADE	78,700.
IN TRIUMPH 30 E MAIN ST DENISON, TX 75021	NONE	PUBLIC CHARITY	AFTERCARE - YOUNG MEN AGES 18 - 24, ADDICTED, HOMELESS	30,000.
KING OF GLORY ASSEMBLY OF GOD 10836 AMBLEWOOD WAY AUSTIN, TX 78753	NONE	PUBLIC CHARITY	OUTREACH MINISTRY	36,000.
MIKE SILVA INT'L P.O. BOX 8808 PORTLAND, OR 97207	NONE	PUBLIC CHARITY	12 IPADS FOR TRAINING PURPOSES	9,053.
Total from continuation sheets				711,278.

THE SALVADOR FOUNDATION

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Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
MISSION ENCOUNTERS INT'L PO BOX 2171 <u>KILL DEVIL HILLS, NC 27498</u>	NONE	PUBLIC CHARITY	BUILD A SCHOOL HELENE HONDURAS	20,000.
MO UNIVERSITY OF S&T 223 CASTLEMAN HALL <u>ROLLA, MO 65409</u>	NONE	PUBLIC CHARITY	2ND ANNUAL COMMITMENT SUPPORT PROGRAM	25,000.
PIKES PEAK HOSPICE 2550 TENDERFOOT HILL ST <u>COLORADO SPRINGS, CO 80906</u>	NONE	PUBLIC CHARITY	SUPPORT THOSE FACING LIFE THREATENING ILLNESS	40,000.
SAMARITAN'S PURSE 801 BAMBOO RD <u>BOONE, NC 28607</u>	NONE	PUBLIC CHARITY	OPERATION HEAL OUR PATRIOTS HURRICANE HARVEY RELIEF	70,000.
SAN DIEGO ZOO PO BOX 120551 <u>SAN DIEGO, CA 92112</u>	NONE	PUBLIC CHARITY	EXPAND SAN DIEGO ZOO	25,000.
SHEPHERD CENTER FOUNDATION 2020 PEACHTREE RD NW <u>ATLANTA, GA 30309</u>	NONE	PUBLIC CHARITY	SUPPRT ANIMAL THERAPY PROGRAMS	75,000.
SHRINER'S HOSPITAL FOR CHILDREN 2900 ROCKY POINT DR <u>TAMPA, FL 33607</u>	NONE	PUBLIC CHARITY	PEDIATRIC CARE FOR CHILDREN	10,000.
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE <u>MEMPHIS, TN 38105</u>	NONE	PUBLIC CHARITY	CHILDREN'S CANCER RESEARCH	50,000.
SUPPORT THE ENLISTED PROJECT 9951 BUSINESSPARK AVE STE A <u>SAN DIEGO, CA 92131</u>	NONE	PUBLIC CHARITY	REDUCE HARDSHIPS MILITARY FAMILIES FACE IN SOUTHERN CA	25,000.
THE REFUGE FOR DMST PO BOX 90804 <u>AUSTIN, TX 78709</u>	NONE	PUBLIC CHARITY	HOME FOR VICTIMS OF SEX TRAFFICKING	25,000.
Total from continuation sheets				

THE SALVADOR FOUNDATION

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO BANK - 72563500	109,404.	109,404.	
TOTAL TO PART I, LINE 3	109,404.	109,404.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GAI AGILITY INCOME FUND	22,961.	0.	22,961.	22,961.	
WELLS FARGO BANK - 72563500	425,619.	24,378.	401,241.	388,467.	
TO PART I, LINE 4	448,580.	24,378.	424,202.	411,428.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,620.	0.		810.
TO FM 990-PF, PG 1, LN 16A	1,620.	0.		810.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,110.	622.		1,244.
TO FORM 990-PF, PG 1, LN 16B	3,110.	622.		1,244.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	10,577.	10,577.		0.
FEDERAL EXCISE TAXES	10,848.	0.		0.
TO FORM 990-PF, PG 1, LN 18	21,425.	10,577.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	65,443.	65,443.		0.
OFFICE SUPPLIES	4,055.	0.		2,064.
TRAVEL	36,573.	0.		36,573.
BUSINESS INSURANCE	17,837.	0.		14,270.
BOARD MEETING	2,647.	662.		1,324.
INVESTMENT EXPENSE	1,071.	1,071.		0.
WORKERS COMPENSATION	802.	0.		401.
CONTRIBUTIONS	6,877.	0.		6,877.
DUES AND SUBSCRIPTIONS	225.	0.		0.
TO FORM 990-PF, PG 1, LN 23	135,530.	67,176.		61,509.

FOOTNOTES

STATEMENT 7

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION OF INVESTMENTS	62,710.
TOTAL TO FORM 990-PF, PART III, LINE 5	62,710.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - GOVERNMENT OBLIGATIONS	X		1,717,476.	1,697,655.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,717,476.	1,697,655.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,717,476.	1,697,655.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - CORPORATE STOCKS	4,074,010.	6,550,486.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,074,010.	6,550,486.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - CORPORATE OBLIGATIONS	1,458,989.	1,472,758.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,458,989.	1,472,758.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	FMV	9,345,203.	11,942,290.
WELLS FARGO - MORTGAGE BACK SECURITIES	COST	564,322.	561,046.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,909,525.	12,503,336.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAX LIABILITIES	5,049.	5,403.
CREDIT CARD PAYABLE	20,000.	125,500.
TOTAL TO FORM 990-PF, PART II, LINE 22	25,049.	130,903.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID W. GARDNER 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	PRESIDENT 20.00	101,538.	32,078.	0.
NIC GONZALES 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	VICE PRESIDENT 20.00	32,750.	20,049.	0.
H. WILLIAM MAHAFFEY 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	CHAIRMAN 4.00	0.	0.	0.
MARY GARDNER 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	SECRETARY/TREASURER 4.00	25,192.	14,703.	0.
MIKE MCGRATH 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	BOARD MEMBER 1.00	0.	0.	0.
JANINE GARDNER 5061 NORTH 30TH STREET, #105 COLORADO SPRINGS, CO 80919	BOARD MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		159,480.	66,830.	0.