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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
LAMB JANE CHARITABLE FDN 450038013

A Employer identification number
20-2051960

Number and street (or P O box number if mail is not delivered to street address)
C/O FARMERS TRUST 42 MCCLURG ROAD

Room/suite

B Telephone number (see instructions)
(330) 743-7000

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,899,313

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	274	274		
	4 Dividends and interest from securities	47,679	47,679		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	79,418			
	b Gross sales price for all assets on line 6a 665,770				
	7 Capital gain net income (from Part IV, line 2)		79,418		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	127,371	127,371		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,680	420	0	1,260
	c Other professional fees (attach schedule)	16,552	11,587		4,966
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	387	387		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	211			200
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,830	12,394	0	6,426
	25 Contributions, gifts, grants paid	102,934			102,934
	26 **Total expenses and disbursements.** Add lines 24 and 25	121,764	12,394	0	109,360
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	5,607			
	b **Net investment income** (if negative, enter -0-)		114,977		
	c **Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	35,644	59,890	59,890
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	170,411	219,572	215,939
	b Investments—corporate stock (attach schedule)	637,518	663,904	841,790
	c Investments—corporate bonds (attach schedule)	332,223	282,402	283,809
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	520,366	476,002	497,885
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,696,162	1,701,770	1,899,313
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,696,162	1,701,770	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	1,696,162	1,701,770	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,696,162	1,701,770	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,696,162
2	Enter amount from Part I, line 27a	2	5,607
3	Other increases not included in line 2 (itemize) ▶	3	1
4	Add lines 1, 2, and 3	4	1,701,770
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,701,770

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	79,418
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	96,470	1,754,638	0 05498
2015	87,892	1,822,641	0 048222
2014	88,023	1,838,359	0 047881
2013	91,365	1,751,314	0 052169
2012	87,406	1,713,467	0 051011

2	**Total** of line 1, column (d)	2	0 254263
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050853
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,803,719
5	Multiply line 4 by line 3	5	91,725
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,150
7	Add lines 5 and 6	7	92,875
8	Enter qualifying distributions from Part XII, line 4	8	109,360

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,150
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,150
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,150
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 1,879		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,879
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	729
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 729 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ NONE

14 The books are in care of ▶ FARMERS TRUST COMPANY Telephone no ▶ (330) 743-7000

Located at ▶ 42 MCCLURG ROAD YOUNGSTOWN OH ZIP+4 ▶ 44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			**5b**	
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**6b**	**No**
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			**7b**	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JAMES H SISEK 42 MCCLURG ROAD YOUNGSTOWN, OH 44512	TRUSTEE 2	0		
MARGARET S ADAMS 42 MCCLURG ROAD YOUNGSTOWN, OH 44512	TRUSTEE 2	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,793,376
b	Average of monthly cash balances	1b	37,811
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,831,187
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,831,187
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,468
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,803,719
6	**Minimum investment return.** Enter 5% of line 5	6	90,186

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	90,186
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,150		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,150
3	Distributable amount before adjustments Subtract line 2c from line 1			3	89,036
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	89,036
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	89,036

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	109,360
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	109,360
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,150
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	108,210

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				89,036
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 3,857				
b From 2013. 8,679				
c From 2014. 0				
d From 2015. 0				
e From 2016. 10,152				
f **Total** of lines 3a through e.	22,688			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 109,360				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				89,036
e Remaining amount distributed out of corpus	20,324			
5 Excess distributions carryover applied to 2017	0			0
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	43,012			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .	3,857			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	39,155			
10 Analysis of line 9				
a Excess from 2013. . . . 8,679				
b Excess from 2014. . . . 0				
c Excess from 2015. . . . 0				
d Excess from 2016. . . . 10,152				
e Excess from 2017. . . . 20,324				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARGARET S ADAMS
C/O FARMERS TRUST CO 42 MCCLURG R
YOUNGSTOWN, OH 44512
(330) 743-7000

b The form in which applications should be submitted and information and materials they should include

NO FORMAL APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES WITHIN THE MEANING OF THOSE TERMS AS USED IN SECTION 501 (C) (3) OF THE INTERNAL REVENUE CODE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				102,934
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	274	
4 Dividends and interest from securities. . . .			14	47,679	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	79,418	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				127,371	
13 **Total.** Add line 12, columns (b), (d), and (e).				13	127,371

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-05-07	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BARBARA REPASKY		2018-05-07		P00109307

Firm's name ▶ FARMERS TRUST COMPANY — Firm's EIN ▶34-1853512

Firm's address ▶ 42 MCCLURG ROAD YOUNGSTOWN, OH 44512 — Phone no (330) 743-7000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
4 ADVANSIX INC		2012-06-29	2017-01-04
2 28 ADVANSIX INC		2012-06-29	2017-01-23
1 72 ADVANSIX INC		2016-08-18	2017-01-23
4 ALPHABET INC CL A		2016-01-13	2017-05-19
25 AMGEN INC COM		2015-06-23	2017-11-09
32 APPLE COMPUTER INC		2010-08-11	2017-05-19
1 CALL APPLE COMPUTER INC EXP 09/15/17 @ $165 00		2017-05-31	2017-09-14
206 BAKERS HUGHES A GE CO CL A		2016-09-14	2017-09-14
15 BARD C R INC		2015-01-07	2017-01-24
54 BARD C R INC			2017-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
90		30	60
58		17	41
44		27	17
3,826		3,004	822
4,335		4,035	300
4,902		1,072	3,830
240			240
7,514		9,986	-2,472
3,474		2,552	922
16,578		9,167	7,411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			60
			41
			17
			822
			300
			3,830
			240
			-2,472
			922
			7,411

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
55 BARD C R INC			2017-05-11
21 CME GROUP INC		2015-10-21	2017-03-08
88 CME GROUP INC			2017-07-21
44 CHEVRONTEXACO CORP		2016-09-28	2017-03-24
44 CHEVRONTEXACO CORP		2016-05-20	2017-05-26
82 CHEVRONTEXACO CORP		2016-05-20	2017-06-16
8 CHEVRONTEXACO CORP		2016-09-28	2017-06-16
154 CISCO SYS INC COM		2015-04-17	2017-02-08
159 CISCO SYS INC COM		2015-04-17	2017-02-09
30 DISNEY WALT CO COM DISNEY		2014-04-29	2017-03-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
16,905		9,383	7,522
2,590		1,922	668
10,697		8,021	2,676
4,751		4,424	327
4,606		4,388	218
8,816		8,178	638
860		804	56
4,829		4,353	476
4,993		4,495	498
3,321		2,358	963

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			7,522
			668
			2,676
			327
			218
			638
			56
			476
			498
			963

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
30 DISNEY WALT CO COM DISNEY		2014-04-29	2017-09-01
40 DISNEY WALT CO COM DISNEY		2014-04-29	2017-10-09
27 DISNEY WALT CO COM DISNEY		2014-04-29	2017-11-09
55 DISNEY WALT CO COM DISNEY		2014-04-29	2017-11-30
549 45 FEDERATED ULTRASHORT BOND FUND I NEW		2015-09-29	2017-01-24
548 246 FEDERATED ULTRASHORT BOND FUND I NEW		2015-09-29	2017-05-02
155 FRANKLIN RESOURCES INC		2016-09-28	2017-09-14
203 FRANKLIN RESOURCES INC		2016-07-19	2017-09-14
626 GENERAL ELEC CO COM		2010-03-17	2017-03-02
50000 GENERAL ELECTRIC CO 5 250% 12/06/17		2008-08-21	2017-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
3,047		2,358	689
4,000		3,144	856
2,782		2,122	660
5,775		4,323	1,452
5,000		4,995	5
5,000		4,984	16
6,527		5,386	1,141
8,548		7,036	1,512
18,814		11,454	7,360
48,950		48,950	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			689
			856
			660
			1,452
			5
			16
			1,141
			1,512
			7,360

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
51 622 GOLDMAN SACHS SMALL/MID CAP GROWTH CLASS I		2016-12-09	2017-01-09
1531 23 GOLDMAN SACHS SMALL/MID CAP GROWTH CLASS I		2013-10-07	2017-01-09
356 HP INC		2016-12-01	2017-05-19
39 HONEYWELL INTERNATIONAL INC		2012-06-29	2017-01-24
24 HONEYWELL INTERNATIONAL INC		2012-06-29	2017-05-01
1 CALL HONEYWELL INTERNATIONAL INC EXP 01/20/17 @ $120 00		2016-03-21	2017-01-24
255 HOST HOTELS & RESORTS INC		2015-01-15	2017-12-07
90 ISHARES U S TECHNOLOGY ETF SECTOR INDEX		2016-10-06	2017-01-12
10 438 IVY INTERNATIONAL CORE EQUITY INSTL		2014-09-23	2017-05-19
34 JOHNSON & JOHNSON COM		2009-12-03	2017-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,042		1,048	-6
30,900		31,089	-189
6,753		5,418	1,335
4,599		2,152	2,447
3,157		1,324	1,833
354			354
4,998		6,066	-1,068
11,082		10,717	365
200		202	-2
3,877		2,185	1,692

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-6
			-189
			1,335
			2,447
			1,833
			354
			-1,068
			365
			-2
			1,692

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
JOHNSON & JOHNSON COM		1995-01-01	2017-09-08
1 CALL JOHNSON & JOHNSON EXP 01/20/17 @ $130 00		2016-07-20	2017-01-23
50000 JOHNSON & JOHNSON 5 550% 08/15/17		2008-10-15	2017-08-15
2 26 JPMORGAN MORTGAGE BACKED SECURITIES FUND CLASS I		2016-03-31	2017-01-04
3636 838 JPMORGAN MORTGAGE BACKED SECURITIES FUND CLASS I			2017-01-04
107 LAUDER ESTEE COS INC		2016-01-27	2017-05-01
17 LAUDER ESTEE COS INC		2016-01-27	2017-05-15
42 LAUDER ESTEE COS INC		2016-01-27	2017-07-31
46 MICROSOFT CORP COM		2010-02-12	2017-01-24
100 MICROSOFT CORP COM			2017-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
4			4
199			199
50,000		49,813	187
25		26	-1
40,623		41,387	-764
9,348		8,876	472
1,572		1,410	162
4,151		3,484	667
2,925		1,277	1,648
6,225		3,268	2,957

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			4
			199
			187
			-1
			-764
			472
			162
			667
			1,648
			2,957

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
65 MICROSOFT CORP COM		2010-02-12	2017-05-01
62 MICROSOFT CORP COM		2010-02-12	2017-07-07
80 NUCOR CORP COM			2017-01-04
100 NUCOR CORP COM		2013-08-05	2017-04-21
58 NUCOR CORP COM		2016-06-29	2017-07-07
1 CALL NUCOR CORP EXP 04/21/17 @ $60 00		2016-11-10	2017-04-18
82 PALO ALTO NETWORKS		2017-01-12	2017-04-05
1745 201 PIMCO COMMODITY REAL RETURN STRATEGY INSTITUTIONAL		2013-08-14	2017-01-05
1131 542 PIMCO COMMODITY REAL RETURN STRATEGY INSTITUTIONAL		2016-10-27	2017-01-05
87 PUBLIC SERVICE ENTERPRISE GROUP		2015-08-05	2017-01-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
4,470		1,804	2,666
4,304		1,721	2,583
4,828		3,854	974
6,233		4,712	1,521
3,369		2,789	580
239			239
8,940		11,123	-2,183
12,531		16,986	-4,455
8,124		11,014	-2,890
3,828		3,566	262

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			2,666
			2,583
			974
			1,521
			580
			239
			-2,183
			-4,455
			-2,890
			262

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
85 PUBLIC SERVICE ENTERPRISE GROUP			2017-08-04
200 QUANTA SERVICES INC			2017-02-17
400 QUANTA SERVICES INC		2012-11-29	2017-08-21
156 SPDR S&P REGIONAL BANKING ETF		2013-07-11	2017-01-09
184 SPDR MATERIAL SELECT ETF		2016-08-30	2017-07-07
48 SPDR CONSUMER DISCRETIONARY ETF		2016-05-26	2017-03-02
50 SPDR CONSUMER DISCRETIONARY ETF			2017-03-08
98 SPDR CONSUMER DISCRETIONARY ETF		2016-04-07	2017-09-01
50000 TARGET CORP 5 375% 05/01/17		2008-01-04	2017-05-01
48 TRAVELERS COMPANIES INC		2013-12-02	2017-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
3,871		3,796	75
5,796		5,325	471
13,475		10,188	3,287
8,610		5,508	3,102
9,936		9,031	905
4,184		3,800	384
4,336		3,911	425
8,826		7,662	1,164
50,000		49,807	193
5,677		4,297	1,380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			75
			471
			3,287
			3,102
			905
			384
			425
			1,164
			193
			1,380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
143 TRAVELERS COMPANIES INC			2017-03-08
72 TYSON FOODS INC		2015-03-26	2017-03-08
187 TYSON FOODS INC		2017-02-09	2017-03-08
87 92 VANGUARD REAL ESTATE INDEX FUND ADMIRAL SHARES		2016-10-27	2017-01-05
204 VERIZON COMMUNICATIONS			2017-01-11
65 VERIZON COMMUNICATIONS		2016-02-05	2017-01-11
100 VISA INC		2015-07-15	2017-03-17
59 WAL MART STORES INC COM		2016-01-20	2017-10-11
100 WAL MART STORES INC COM			2017-12-06
113 INGERSOLL-RAND PLC		2016-02-16	2017-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
17,321		13,473	3,848
4,456		2,751	1,705
11,573		12,314	-741
10,505		10,000	505
10,673		9,326	1,347
3,401		3,311	90
9,004		7,024	1,980
5,050		3,601	1,449
8,655		6,969	1,686
9,151		5,850	3,301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			3,848
			1,705
			-741
			505
			1,347
			90
			1,980
			1,449
			1,686
			3,301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
194 MICHAEL KORS HOLDINGS LTD		2016-05-26	2017-03-01
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
7,143		8,155	-1,012
			3,380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-1,012

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALS ASSOCIATION TRI-STATE TREK 300 TECHNOLOGY SQ STE 400 CAMBRIGE, MA 02139	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	500
OHIO LIVING FOUNDATION 1001 KINGSMILL PARKWAY COLUMBUS, OH 43229	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	10,000
YOUNGSTOWN SYMPHONY SOCIETY260 FEDERAL PLAZA WEST YOUNGSTOWN, OH 445031256	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	5,500
AKRON CHILDREN'S HOSPITAL MAHONING VALLEY 6505 MARKET STREET BUILDING C BOARDMAN, OH 44512	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	29,334
YOUNGSTOWN MAHONING VALLEY UNITED WAY255 WATT STREET YOUNGSTOWN, OH 44505	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	10,000
Total . . . . . ▶ 3a				102,934

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YMCA OF YOUNGSTOWN 17 N CHAMPION STREET YOUNGSTOWN, OH 44503	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	5,000
BUTLER INSTITUTE OF AMERICAN ART524 WICK AVENUE YOUNGSTOWN, OH 44502	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	2,000
BOYS & GIRLS CLUB OF YO 2105 OAK HILL AVENUE YOUNGSTOWN, OH 44507	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	15,000
SMARTS 100 EAST FEDERAL PLAZA SUITE 415 YOUNGSTOWN, OH 44503	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	6,000
SECOND HARVEST FOOD BANK 2805 SALT SPRINGS ROAD YOUNGSTOWN, OH 44509	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	3,100
Total . . . . . ▶ **3a**				102,934

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JUNIOR ACHIEVEMENT 1601 MOTOR INN DRIVE SUITE 305 GIRARD, OH 44420	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	2,000
YOUNGSTOWN BUSINESS INCUBATOR 241 W FEDERAL STREET YOUNGSTOWN, OH 44503	N/A	PUBLIC CHARITY	CAPITAL CAMPAIGN	5,000
YOUNGSTOWN CITY SCAPE 11 FEDERAL PLAZA CENTRAL YOUNGSTOWN, OH 44503	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	2,500
MAHONING VALLEY COLLEGE ACCESS PROGRAM147 E MARKET ST WARREN, OH 44481	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	2,500
YOUNGSTOWN ROTARY FOUNDATION PO BOX 1558 DEPT EA4E86 COLUMBUS, OH 43216	N/A	PUBLIC CHARITY	SUPPORT PROJECT	2,000
Total . . . . . ▶ 3a				102,934

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE WALNUT GROVEPO BOX 674 CANFIELD, OH 44406	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	2,500
Total . . . . . ▶ 3a				102,934

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TY 2017 Accounting Fees Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,680	420		1,260

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TY 2017 Investments Corporate Bonds Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25,000 UNITEDHEALTH GR 2.700%	25,371	25,289
50,000 GENERAL ELECTRIC 5.250%		
35,000 BARCLAYS BK PLC 3.750%	35,000	35,013
50,000 JOHNSON & JOHNSON 5.550		
50,000 TARGET CORP 5.375%		
25,000 WELLS FARGO 2.500% 3/4/	25,321	24,989
25,000 ORACLE CORP 2.250% 10/8	25,192	25,113
75,000 FNMA 1.500% 12/24/20-16	72,470	73,643
25,000 CISCO SYSTEMS 3.000% 6/	25,624	25,484
50,000 GILEAD SCIENCES 2.950%	48,289	49,177
25,000 WELLS FARGO 2.550% 12/7	25,135	25,101

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TY 2017 Investments Corporate Stock Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Name of Stock	End of Year Book Value	End of Year Fair Market Value
263 SHS INGERSOLL-RAND	14,769	23,457
194 SHS MICHAEL KORS HOLDING		
210 SHS AT&T	7,149	8,165
123 SHS AMGEN INC	19,455	21,390
294 SHS TE CONNECTIVITY	18,144	27,942
124 SHS BARD C R INC		
178 SHS CHEVRON CORP		
8 SHS ADVANSIX		
25 SHS ALPHABET	19,130	26,335
171 SHS JOHNSON & JOHNSON	10,989	23,892
244 SHS CITIGROUP INC NEW	16,731	18,156
477 SHS INTEL CORP	17,335	22,018
109 SHS CME GROUP INC		
206 SHS BAKER HUGHES		
134 SHS APPLE COMPUTER INC	12,184	22,677
55 SHS MOHAWK INDS INC	14,285	15,175
192 SHS HONEYWELL INTERN'L	15,399	28,363
626 SHS GENERAL ELEC CO		
787 SHS CISCO SYS INC	21,910	30,142
306 SHS MICROSOFT CORP	8,492	26,175
279 SHS COGNIZANT TECH SOLUT	16,448	19,815
177 SHS PROCTER & GAMBLE CO	15,977	16,263
189 SHS CAPITAL ONE FINANCIA	13,746	18,821
257 SHS EXXON MOBIL CORP	18,894	21,495
600 SHS QUANTA SERVICES INC		
555 SHS GLAXOSMITHKLINE PLC	22,742	19,686
1,352 SHS HOST HOTELS & RESORT	27,786	26,837
80 SHS NEXTERA ENERGY INC	8,265	12,495
76 SHS RAYTHEON COMPANY NEW	13,420	14,277
236 SHS NUCOR CORP	11,204	15,005

Name of Stock	End of Year Book Value	End of Year Fair Market Value
425 SHS CONOCOPHILLIPS	18,882	23,328
340 SHS PUBLIC SERVICE ENTER	13,954	17,510
191 SHS TRAVELERS COMPANIES		
184 SHS SCHLUMBERGER LTD	12,415	12,400
269 SHS VERIZON COMMUNICATIO		
72 SHS TYSON FOODS INC		
419 SHS CHARLES SCHWAB CORP	17,652	21,524
1,308 SHS FORD MTR CO DEL	15,599	16,337
358 SHS FRANKLIN RESOURCES		
182 SHS DISNEY WALT CO		
88 SHS FEDEX CORP	14,131	21,960
854 SHS HP INC	13,100	17,943
145 SHS LABORATORY CORP OF A	17,556	23,129
196 SHS HCA HEALTHCARE INC	16,692	17,217
171 SHS LAUDER ESTEE COS	14,604	21,758
475 SHS US BANCORP DEL NEW	25,002	25,451
188 SHS PEPSICO INC	17,726	22,545
172 SHS UNION PACIFIC CORP	18,846	23,065
138 SHS WALMART STORES	8,540	13,628
193 SHS VISA INC	12,797	22,006
157 SHS JM SMUCKER	22,080	19,506
348 SHS UNUM GROUP	16,916	19,102
135 SHS V F CORP	7,133	9,990
500 SHS VIACOM INC NEW B	18,213	15,405
307 SHS WESTROCK	17,612	19,405

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TY 2017 Investments Government Obligations Schedule

Name:	LAMB JANE CHARITABLE FDN 450038013
EIN:	20-2051960
US Government Securities - End of Year Book Value:	219,572
US Government Securities - End of Year Fair Market Value:	215,939
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

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TY 2017 Investments - Other Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
5,109.666 SHS DFA COMM STRAT P	AT COST	30,540	30,454
1,582.852 SHS GOLDMAN SACHS			
3,299.121 SHS FED ULTRASHORT B	AT COST	30,022	30,055
842.984 SHS JPMORGAN SM CAP	AT COST	44,985	44,923
3,639.098 SHS JPMORGAN MORTGAG			
2,876.743 SHS PIMCO COMM REAL			
459.000 SHS SPDR S&P REG BK	AT COST	17,558	26,717
4,344.607 SHS PIMCO FORN BD FD	AT COST	42,143	43,707
90.000 SHS ISHARES US TECH			
2,919.532 SHS DFA GLOBAL REAL	AT COST	30,829	31,969
9,395.655 SHS IVY INTL CORE EQ	AT COST	181,938	191,014
4,586.039 SHS FEDERATED INST H	AT COST	48,052	45,860
184.000 SHS SPDR MATERIAL SE			
178.000 SHS SPDR CONSUMER DI	AT COST	14,476	17,567
87.920 SHS VG REIT INDEX FD			
3,379.454 SHS GOLDMAN SACHS IN	AT COST	35,459	35,619

TY 2017 Other Expenses Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC EXPENSES (NON-CHARITABLE)	11	0		0
STATE OF OHIO FILING FEE	200	0		200

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TY 2017 Other Increases Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Description	Amount
ROUNDING	1

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TY 2017 Other Professional Fees Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES-NOT SUBJE	16,552	11,587		4,966

TY 2017 Taxes Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	89	89		0
FOREIGN TAXES ON QUALIFIED FOR	283	283		0
FOREIGN TAXES ON NONQUALIFIED	15	15		0