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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
KAO FAMILY FOUNDATION

A Employer identification number
20-2014620

Number and street (or P O box number if mail is not delivered to street address) 1200 EAST 151ST STREET
Room/suite

B Telephone number (see instructions)
(913) 897-8200

City or town, state or province, country, and ZIP or foreign postal code
OLATHE, KS 66062

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 38,078,770

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	3,011			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,147,917	1,147,917		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	62,847			
	b	Gross sales price for all assets on line 6a 1,165,964				
	7	Capital gain net income (from Part IV, line 2)		62,847		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,899	3,899		
	12	**Total.** Add lines 1 through 11	1,217,674	1,214,663		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	2,471	2,471		0
	c	Other professional fees (attach schedule)	26,128	26,128		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	20,762	6,822		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	14,285	712		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	63,646	36,133		0
	25	Contributions, gifts, grants paid	682,972			682,972
	26	**Total expenses and disbursements.** Add lines 24 and 25	746,618	36,133		682,972
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	471,056			
	b	**Net investment income** (if negative, enter -0-)		1,178,530		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	168,313	542,084	542,084
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	303,150	0	0
	b	Investments—corporate stock (attach schedule)	1,234,446	3,768,029	32,343,371
	c	Investments—corporate bonds (attach schedule)	3,554,297	3,530,174	3,647,884
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,681,256	1,572,231	1,545,431
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,941,462	9,412,518	38,078,770
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	8,941,462	9,412,518	
	30	**Total net assets or fund balances** (see instructions)	8,941,462	9,412,518	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,941,462	9,412,518	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,941,462
2	Enter amount from Part I, line 27a	2	471,056
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	9,412,518
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,412,518

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	62,847
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,145,867	19,440,601	0 058942
2015	1,072,842	19,526,489	0 054943
2014	995,531	18,289,565	0 054432
2013	862,405	15,660,109	0 055070
2012	767,707	14,160,757	0 054214

2	**Total** of line 1, column (d)	2	0 277601
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055520
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	28,731,364
5	Multiply line 4 by line 3	5	1,595,165
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	11,785
7	Add lines 5 and 6	7	1,606,950
8	Enter qualifying distributions from Part XII, line 4	8	682,972

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	23,571
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	23,571
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	23,571
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	12,983		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	24,983
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,412
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 1,412	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MIN H KAO Telephone no ▶(913) 397-8200

Located at ▶1200 EAST 151ST STREET OLATHE KS ZIP+4 ▶66062

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** | | **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MIN H KAO 1200 EAST 151ST STREET OLATHE, KS 66062	PRES, DIRECTOR 0 00	0	0	0
KENNETH KAO 1200 EAST 151ST STREET OLATHE, KS 66062	VP, SEC , DIR 0 00	0	0	0
YU-FAN C KAO 1200 EAST 151ST STREET OLATHE, KS 66062	TREAS, DIRECTOR 0 00	0	0	0
JENNIFER KAO 1200 EAST 151ST STREET OLATHE, KS 66062	DIRECTOR 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	28,884,869
b	Average of monthly cash balances		1b	284,028
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	29,168,897
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	29,168,897
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	437,533
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	28,731,364
6	**Minimum investment return.** Enter 5% of line 5		6	1,436,568

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,436,568
2a	Tax on investment income for 2017 from Part VI, line 5	2a 23,571		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	23,571
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,412,997
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	1,412,997
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,412,997

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	682,972
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	682,972
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	682,972

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					1,412,997
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20____, 20____, 20____			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	72,655				
b From 2013.	94,590				
c From 2014.	96,791				
d From 2015.	113,320				
e From 2016.	193,503				
f Total of lines 3a through e.		570,859			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 682,972					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					682,972
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		570,859			570,859
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					159,166
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2013. . . .					
b Excess from 2014. . . .					
c Excess from 2015. . . .					
d Excess from 2016. . . .					
e Excess from 2017. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

MIN H KAO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				682,972
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,147,917	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	3,899	
8 Gain or (loss) from sales of assets other than inventory			18	62,847	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,214,663	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,214,663

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BRIAN NAIL		2018-11-10		P00907087
Firm's name ▶ NAIL CPA FIRM LC				Firm's EIN ▶20-4532171
Firm's address ▶ 4901 WEST 136TH STREET LEAWOOD, KS 66224				Phone no (913) 663-2500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BOEING CO		2015-05-11	2017-08-11
BRIGHTHOUSE FINL INC		2013-03-26	2017-08-04
ALTRIA GROUP INC		2008-04-07	2017-09-12
BOEING CO		2009-05-11	2017-08-11
DOWDUPONT INC		2009-12-30	2017-09-01
PHILIP MORRIS INTL INC		2007-07-19	2017-04-04
PHILIP MORRIS INTL INC		2007-08-28	2017-04-04
PHILIP MORRIS INTL INC		2007-10-17	2017-04-04
UNILEVER NV NY SH NEW		2007-07-19	2017-06-27
3M COMPANY		2009-01-05	2017-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,101		6,294	3,807
37		28	9
7,772		2,740	5,032
20,441		3,911	16,530
44		17	27
10,765		4,674	6,091
15,865		6,737	9,128
7,366		3,205	4,161
26,522		15,575	10,947
7,036		2,161	4,875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,807
			9
			5,032
			16,530
			27
			6,091
			9,128
			4,161
			10,947
			4,875

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MSIF ULTRA-SHORT INCOME A		2017-07-24	2017-08-09
WHOL ERLY EX D8M0 5 200 12-03		2017-05-08	2017-12-20
WHOL ERLY EX D8M0 5 200 12-03		2017-05-08	2017-12-20
GS CL WO INDEX 8000 *18FB09		2016-05-06	2017-02-09
IBM CORP 5700 17SP14		2007-10-03	2017-09-14
PALO ALTO CALI BE 2441 21AU01		2013-06-03	2017-12-08
BOC HONG KONG LTD SPONS ADR		2017-02-27	2017-09-01
BOC HONG KONG LTD SPONS ADR		2017-02-27	2017-09-18
MMC NORILSK NICKL PJSC SPS ADR		2016-11-22	2017-08-24
MMC NORILSK NICKL PJSC SPS ADR		2016-11-22	2017-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,000		21,007	-7
227,286		212,421	14,865
200		187	13
250,000		250,000	0
175,000		175,000	0
300,858		302,525	-1,667
2,918		2,318	600
587		480	107
746		809	-63
802		809	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7
			14,865
			13
			0
			0
			-1,667
			600
			107
			-63
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ASTRAZENECA PLC ADS		2016-01-11	2017-05-12
BAYER AGSPON ADR		2016-01-11	2017-01-19
BHP BILLITON LTD		2013-11-11	2017-06-14
BNP PARIBAS SP ADR REPSTG		2014-01-08	2017-04-03
CNOOCLTD ADS		2014-08-21	2017-05-25
CNOOCLTD ADS		2014-08-22	2017-05-25
ENGIE SPONS ADR		2013-01-11	2017-04-03
ENGIE SPONS ADR		2013-08-23	2017-04-03
HONDA MOTOR COMPANY LTD ADR		2015-03-16	2017-03-01
HONDA MOTOR COMPANY LTD ADR		2015-02-27	2017-09-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,875		2,665	210
4,216		4,393	-177
2,816		5,689	-2,873
10,619		13,155	-2,536
4,677		7,805	-3,128
1,988		3,300	-1,312
210		312	-102
3,739		6,017	-2,278
3,223		3,550	-327
2,583		2,932	-349

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			210
			-177
			-2,873
			-2,536
			-3,128
			-1,312
			-102
			-2,278
			-327
			-349

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HONDA MOTOR COMPANY LTD ADR		2015-03-16	2017-09-18
HONDA MOTOR COMPANY LTD ADR		2015-02-27	2017-11-02
MICHELIN COMPAGNIE GENERALE DE		2015-04-24	2017-04-11
MICHELIN COMPAGNIE GENERALE DE		2015-02-05	2017-04-28
MICHELIN COMPAGNIE GENERALE DE		2015-04-24	2017-04-28
STATOIL ASA ADR		2014-03-28	2017-02-02
STATOIL ASA ADR		2014-03-28	2017-02-10
STATOIL ASA ADR		2016-01-11	2017-02-10
BHP BILLITON LTD		2010-12-03	2017-02-15
BHP BILLITON LTD		2010-06-11	2017-06-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,086		1,275	-189
1,509		1,533	-24
4,960		4,617	343
339		264	75
1,200		1,016	184
1,842		2,794	-952
108		169	-61
2,777		1,855	922
2,118		4,602	-2,484
352		647	-295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-189
			-24
			343
			75
			184
			-952
			-61
			922
			-2,484
			-295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BHP BILLITON LTD		2010-06-15	2017-06-14
BHP BILLITON LTD		2010-12-03	2017-06-14
BOC HONG KONG LTD SPONS ADR		2010-02-22	2017-09-18
MUENCHENER RUECK-UNSPONS ADR		2009-06-05	2017-04-03
SANOFL ADR		2011-10-24	2017-02-15
SANOFL ADR		2011-10-24	2017-05-17
SINGAPORE TELECOM LTD ADR NEW		2011-09-12	2017-03-01
SINGAPORE TELECOM LTD ADR NEW		2011-09-12	2017-04-10
SINGAPORE TELECOM LTD ADR NEW		2007-08-29	2017-07-11
VODAFONE GROUP PLC		2007-08-29	2017-05-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,760		3,353	-1,593
282		708	-426
2,251		1,061	1,190
4,104		2,948	1,156
5,338		4,454	884
1,586		1,149	437
3,308		2,927	381
2,511		2,277	234
2,819		2,434	385
844		1,688	-844

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,593
			-426
			1,190
			1,156
			884
			437
			381
			234
			385
			-844

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VODAFONE GROUP PLC		2008-09-29	2017-05-17
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
466		630	-164
2,112			2,112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-164
			2,112

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUBS OF KANSAS CITY 401 BLUE PARKWAY SUITE 102 KANSAS CITY, MO 64130	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	50,000
IOWA STATE UNIVERSITY FOUNDATION 313 MARSTON HALL AMES, IA 50011	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	34,920
KANSAS CITY BALLET 500 W PERSHING ROAD KANSAS CITY, MO 64108	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	8,750
Total . . . . ▶ **3a**				682,972

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KANSAS CITY JAZZ ORCHESTRA PO BOX 12841 SHAWNEE MISSION, KS 66282	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	850
KANSAS CITY SYMPHONY1020 CENTRAL KANSAS CITY, MO 64105	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	47,312
KANSAS UNIVERSITY ENDOWMENT ASSOC 1891 CONSTANT AVENUE LAWRENCE, KS 66044	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	135,000
Total . . . . ▶ **3a**				682,972

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MISSOURI UNIVERSITY OF SCIENCE & TECHNOLOGY 400 W 10TH STREET ROLLA, MO 65409	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	47,390
ROSE-HULMAN INSTITUTE OF TECHNOLOGY 5500 WABASH AVE TERRE HAUTE, IN 478033920	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	8,000
SCLERODERMA RESEARCH FOUNDATION 220 MONTGOMERY ST SUITE 1411 SAN FRANCISCO, CA 64104	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	26,250
Total . . . . ▶ **3a**				682,972

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF GREATER KANSAS CITY 1080 WASHINGTON STREET KANSAS CITY, MO 64105	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	50,000
UNIVERSITY OF MO - COLUMBIA W1006 LAFFERRE HALL COLUMBIA, MO 65211	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	104,000
UNIVERSITY OF NEBRASKA FOUNDATION 1010 LINCOLN MALL SUITE 300 LINCOLN, NE 68508	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	20,500
Total . . . . ▶ **3a**				682,972

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF TEXAS AT ARLINGTON P O BOX 19198 ARLINGTON, TX 76019	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	25,000
UNIVERSITY OF TENNESSEE FOUNDATION 1609 MELROSE AVENUE KNOXVILLE, TN 379963550	NONE	PUBLIC	ORGANIZATION'S GENERAL CHARITABLE PURPOSES	125,000
Total . . . . ▶ **3a**				682,972

TY 2017 Accounting Fees Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,471	2,471		0

TY 2017 Investments Corporate Bonds Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP	103,844	113,000
BARCLAYS BANK PLC	264,375	262,063
CITIGROUP INC	253,375	255,625
CITIGROUP INC	104,332	106,375
CREDIT AGRICOLE SA	276,250	273,013
GENERAL ELECTRIC CO	105,020	103,060
GOLDMAN SACHS CAPT II	488,481	517,140
GOLDMAN SACHS GRP INC 5.375%	99,622	103,000
ING GROEP NV 6%	204,289	207,610
JPMORGAN CHASE 5.15	257,500	258,450
JPMORGAN CHASE 5.3	203,700	207,420
JPMORGAN CHASE 6.75	111,081	113,250
LLOYDS BANKING GROUP	211,880	226,750
SOCIETE GENERALE	273,125	262,038
AT&T INC	175,043	175,501
WAL-MART STORES INC	200,106	200,884
AMAZON.COM	198,151	229,588
ACCRUED INTEREST	0	33,117

TY 2017 Investments Corporate Stock Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	56,225	118,461
GARMIN LTD	1,081,232	28,440,144
CAP ONE FINL CO	100,000	100,120
MORGAN STANLEY 5.85%-K	100,000	108,400
ABB LTD	17,774	25,479
ADVANCED SEMICNDCTR ENG SP ADR	18,350	18,526
ASTRAZENECA PLC ADS	14,666	19,953
ALLIANZ SE ADS	18,271	24,343
BAE SYS PLC SPON ADR	18,016	22,450
BCE INC	18,279	20,932
BOC HONG KONG LTD SPONS ADR	4,752	10,462
BNP PARIBAS SP ADR REPSTG	16,061	18,600
BRITISH AMER TOB SPON ADR	15,166	29,476
DIAGEO PLC SPON ADR NEW	14,186	18,984
DAIMLER AG-UNSPONSORED ADR	14,363	15,150
DEUTSCHE TELEKOM AG 1 ORD 1ADS	12,419	16,601
ENGIE SPONS ADR	13,781	14,882
GLAXOSMITHKLINE PLC ADR	24,460	18,444
HONDA MOTOR COMPANY LTD ADR	13,428	14,007
HSBC HOLDINGS PLC SPON ADR NEW	22,514	27,059
IMPERIAL BRANDS PLC SPD ADR	12,133	13,654
ING GROEP NV ADR	17,408	20,454
JAPAN TOB INC	21,661	20,329
MANULIFE FINANCIAL CORP	15,519	20,485
MICHELIN COMPAGNIE GENERALE DE	14,668	20,664
MUENCHENER RUECK-UNSPONS ADR	9,133	13,720
MMC NORILSK NICKL PJSC SPS ADR	9,874	11,081
NN GROUP NV ADR	15,417	17,780
NESTLE SPON ADR REP REG SHR	14,499	29,230
NIPPON TELEGRAPH&TELEPHONE ADS	11,596	20,313

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NOVARTIS AG ADR	11,486	24,768
ORKLA ADR A SHS	10,272	14,246
PROSIEBENSAT 1 MEDIA AG ADR	21,009	17,505
ROYAL DUTCH SHELL PLC CL B	17,089	20,828
ROCHE HOLDINGS ADR	16,198	24,159
SINGAPORE TELECOM LTD ADR NEW	8,458	9,221
SIEMENS AKTIENGESELLSCHAFT	16,601	26,323
SONIC HEALTHCARE LTD	13,234	19,367
SMURFIT KAPPA GROUP PLC ADR	20,758	24,340
SMITHS GROUP PLC SPONSORED ADR	12,555	16,999
SANOFI ADR	13,814	16,727
SSE PLC SPON ADR	15,642	11,239
PT TELEKOMUNIKASI INDONESIA	2,062	3,931
TOTAL S A SPON ADR	24,973	29,298
UBS GROUP AG SHS	22,941	22,804
UNILEVER NV NY SH NEW	15,376	27,597
UTD OVERSEAS BK LTD SPON ADR	15,640	22,988
VERMILION ENERGY INC	21,826	22,046
TELEFONICA BRASIL SA SPON ADR	11,359	12,531
VODAFONE GROUP PLC	16,518	14,355
ZURICH INSURANCE GRP LTD ADR	16,094	21,713
ADIENT PLC COM	2,050	3,463
ASTRAZENECA PLC ADS	33,644	48,060
BOEING CO	31,571	71,368
BCE INC	72,782	79,505
BRIGHTHOUSE FINL INC	4,579	5,688
CHUBB LTD	54,365	76,718
CONOCOPHILLIPS	64,891	83,707
CISCO SYS INC	48,923	87,784
CHEVRON CORP	49,225	74,112

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DIAGEO PLC SPON ADR NEW	42,537	71,555
DOWDUPONT INC	36,092	85,322
GENERAL ELECTRIC CO	82,218	39,612
CORNING INC	40,693	69,898
GENUINE PARTS CO	30,668	60,331
WELLTOWER INC	49,079	72,251
HCP INCORPORATED	38,801	36,773
HSBC HOLDINGS PLC SPON ADR NEW	50,231	63,001
INTEL CORP	27,086	64,624
JOHNSON CTLS INTL PLC	59,574	52,058
JOHNSON & JOHNSON	38,761	91,936
JPMORGAN CHASE & CO	42,140	86,301
KIMBERLY CLARK CORP	29,133	53,090
ELI LILLY & CO	26,366	45,608
METLIFE INCORPORATED	52,558	68,054
3M COMPANY	16,882	68,022
ALTRIA GROUP INC	25,466	76,766
MERCK & CO INC NEW COM	38,787	69,212
MICROSOFT CORP	29,070	103,247
NEXTERA ENERGY INC	29,218	93,714
NOVARTIS AG ADR	54,626	61,879
PFIZER INC	65,836	79,177
PHILIP MORRIS INTL INC	31,800	51,240
ROYAL DUTCH SHELL PLC CL B	60,061	82,972
RAYTHEON CO (NEW)	21,842	77,582
SIEMENS AKTIENGESELLSCHAFT	38,889	38,583
SUNTRUST BKS	40,629	39,723
AT&T INC	60,895	59,564
TRAVELERS COMPANIES INC COM	20,465	70,533
UNILEVER NV NY SH NEW	36,003	63,529

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO & CO NEW	73,928	80,994
EXXON MOBIL CORP	55,909	62,647

TY 2017 Investments - Other Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CREDIT SUISSE FLT RT HI INC	AT COST	249,794	248,919
DOUBLELINE TOTAL RETURN N	AT COST	400,000	378,579
METROPOLITAN WST UNCNSTRD BD M	AT COST	250,000	251,897
MSIF ULTRA-SHORT INCOME A	AT COST	152,983	152,826
TEMPLETON GLOBAL BD FD A	AT COST	342,518	317,734
GCM GROSVENOR NET LEASE III FEEDER FUND	AT COST	176,936	195,476

TY 2017 Other Expenses Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARITY EVENTS	7,838	0		0
CONFERENCES	5,735	0		0
GCM GROSVENOR AG NET LEASE III FEEDER FND EXPENSES	712	712		0

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TY 2017 Other Income Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MORGAN STANLEY 009	5,000	5,000	5,000
GCM GROSVENOR AG NET LEASE FUND OTHER LOSS	-1,035	-1,035	-1,035
GCM GROSVENOR AG NET LEASE FUND 1256	-66	-66	-66

TY 2017 Other Professional Fees Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MORGAN STANLEY FEES	24,252	24,252		0
GCM GROSVENOR AG NET LEASE MANAGEMENT FEE	1,876	1,876		0

TY 2017 Substantial Contributors Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Name	Address
MIN H KAO	1200 EAST 151ST STREET OLATHE, KS 66062

TY 2017 Taxes Schedule

Name: KAO FAMILY FOUNDATION

EIN: 20-2014620

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2017 ESTIMATED TAXES	12,440	0		0
FOREIGN TAXES PAID	6,782	6,782		0
FRANCHISE FEE	40	40		0
2016 EXTENSION PAYMENT	1,500	0		0

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2017

Name of the organization	Employer identification number
KAO FAMILY FOUNDATION	20-2014620

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
KAO FAMILY FOUNDATION

Employer identification number
20-2014620

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MIN H KAO 1200 EAST 151ST STREET OLATHE, KS 66062	$ 6,229,131	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
KAO FAMILY FOUNDATION	20-2014620

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	106,100 SHARES OF GARMIN LTD STOCK	$ 6 229,131	2017-12-18

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
KAO FAMILY FOUNDATION

Employer identification number
20-2014620

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	