



990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public
- Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

2017, and ending

20

Name of foundation

DHANAM FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

2200 GENG ROAD, SUITE 100

City or town, state or province, country, and ZIP or foreign postal code

PALO ALTO, CA 94303

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 319,392,649.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

20-1914298

B Telephone number (see instructions)

(650) 210-5000

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

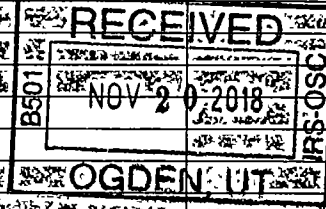
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	20,186,672			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash inve:				
4 Dividends and interest from securities	3,947,552	3,902,285		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	9,133,341			
b Gross sales price for all assets on line 6a 73,097,820				
7 Capital gain net income (from Part IV, line 2)		17,124,782		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 2	-61,209	-92,202		
12 Total Add lines 1 through 11	33,206,356	20,934,865	0	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 3	254,500	127,250		127,250
c Other professional fees (attach schedule) [4]	1,293,367	1,293,367		
17 Interest ATCH 5	131,418	117,749		
18 Taxes (attach schedule) (see instructions) [6]	240,149	108,892		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 7	780,421	683,840		
24 Total operating and administrative expenses. Add lines 13 through 23.	2,699,855	2,331,098		127,250
25 Contributions, gifts, grants paid	15,511,089			15,510,968
26 Total expenses and disbursements Add lines 24 and 25	18,210,944	2,331,098	0	15,638,218
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	14,995,412			
b Net investment income (if negative, enter -0-)		18,603,767		
c Adjusted net income (if negative, enter -0-)			0	

SCANNED FEB 07 2019

Revenue

Operating and Administrative Expenses



2940132801701 8

91,40

2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		4,729,916.	2,268,684.	2,268,684.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 8	151,416,965.	170,207,216.	225,424,225.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 9	67,516,732.	71,345,830.	91,699,740.		
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶))					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	223,663,613.	243,821,730.	319,392,649.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶))				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg. and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	223,663,613.	243,821,730.		
	30	Total net assets or fund balances (see instructions)	223,663,613.	243,821,730.		
	31	Total liabilities and net assets/fund balances (see instructions)	223,663,613.	243,821,730.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	223,663,613.
2	Enter amount from Part I, line 27a	2	14,995,412.
3	Other increases not included in line 2 (itemize) ▶ ATCH 10	3	5,162,705.
4	Add lines 1, 2, and 3	4	243,821,730.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	243,821,730.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	17,124,782.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	13,013,304.	270,950,405.	0.048028
2015	12,110,342.	264,931,531.	0.045711
2014	6,014,244.	250,890,076.	0.023972
2013	12,497,504.	222,900,061.	0.056068
2012	8,410,944.	170,042,520.	0.049464
2 Total of line 1, column (d)			2 0.223243
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.044649
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 297,208,126.
5 Multiply line 4 by line 3.			5 13,270,046.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 186,038.
7 Add lines 5 and 6.			7 13,456,084.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 15,638,218.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	186,038.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	186,038.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	186,038.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	244,659.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	75,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	319,659.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	133,621.
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 133,621. Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ NV,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions ATCH 11 ATCH 12	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ CTC MYCFO, LLC Telephone no ▶ 650-210-5000 Located at ▶ P.O. BOX 10195, DEPT. 480 PALO ALTO, CA ZIP+4 ▶ 94303		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	X
	Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	210,227,689.
b	Average of monthly cash balances	1b	4,781,619.
c	Fair market value of all other assets (see instructions).	1c	86,724,830.
d	Total (add lines 1a, b, and c)	1d	301,734,138.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	301,734,138.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,526,012.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	297,208,126.
6	Minimum investment return. Enter 5% of line 5	6	14,860,406.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,860,406.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	186,038.
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b	2c	186,038.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,674,368.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	14,674,368.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	14,674,368.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	15,638,218.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,638,218.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	186,038.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,452,180.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				14,674,368.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			13,374,271.	
b Total for prior years 20 <u>15</u> , 20 <u>14</u> , 20 <u>13</u>				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>15,638,218.</u>				
a Applied to 2016, but not more than line 2a			13,374,271.	
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount.				2,263,947.
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				12,410,421.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

KAVITARK R. SHRIRAM & VIDJEALATCHOUMY SHRIRAM

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
<p>a <i>Paid during the year</i></p> <p>ATCH 14</p>				
<p>Total ▶ 3a</p>				<p>15,511,089.</p>
<p>b <i>Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities	900099	25,208.	14	3,922,344.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory	900099	252,320.	18	8,881,021.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a OTHER INCOME	900099	11,486.	19	-72,695.	
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		289,014.		12,730,670.	
13	Total. Add line 12, columns (b), (d), and (e)					13,019,684.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations



- | | | |
|---|--------------|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| (1) Cash | 1a(1) | X |
| (2) Other assets | 1a(2) | X |
| b Other transactions | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| (4) Reimbursement arrangements | 1b(4) | X |
| (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

[illegible]

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  11/14/18  President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	CRISTINA ROSADO	<i>Cristina Rosado</i>	11/12/18		P00184639
	Firm's name ▶ CTC MYCFO, LLC	Firm's EIN ▶ 77-0522698			
	Firm's address ▶ 2200 GENG ROAD, SUITE 100 PALO ALTO, CA 94303	Phone no 650 210-5000			

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2017▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

DHANAM FOUNDATION

Employer identification number

20-1914298

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization DHANAM FOUNDATION

Employer identification number
20-1914298**Part I** Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RV INVESTMENT PARTNERS, LLC C/O CTC MYCFO LLC, PO BOX 10195 #480 PALO ALTO, CA 94303	\$ 20,186,672.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number
20-1914298

[illegible]

Name of organization **DHANAM FOUNDATION**

Employer identification number

20-1914298

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					104,762.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					2,057,637.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					9,688.	
2,970,632.		GS 026-01703-8 (STMT A) PROPERTY TYPE: SECURITIES 996,036.				D	VAR 1,974,596.	VAR
7,077,643.		GS 026-01703-8 (STMT A) PROPERTY TYPE: SECURITIES 1,292,320.				D	VAR 5,785,323.	VAR
1,848,490.		GS 026-03996-6 (STMT B) PROPERTY TYPE: SECURITIES 1,914,862.				P	VAR -63,733.	VAR
2,409,764.		GS 026-04185-5 (STMT C) PROPERTY TYPE: SECURITIES 2,414,099.				P	VAR -4,335.	VAR
433,240.		GS 021135231 (STMT D) PROPERTY TYPE: SECURITIES 433,239.				P	VAR 1.	VAR
264,151.		GS 021135231 (STMT D) PROPERTY TYPE: SECURITIES 248,441.				P	VAR 15,710.	VAR
634,913.		GS 021135231 (STMT D) PROPERTY TYPE: SECURITIES 632,448.				P	VAR 2,465.	VAR
68,164.		GS 026304535 (STMT E) PROPERTY TYPE: SECURITIES 60,235.				P	VAR 7,929.	VAR
1,140,880.		GS 026304535 (STMT E) PROPERTY TYPE: SECURITIES 731,481.				P	VAR 409,399.	VAR
		GS 026304535 (STMT E)				P	VAR	VAR

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
35.		PROPERTY TYPE: SECURITIES					35.	
		GS 026304535 (STMT E)				P	VAR	VAR
31.		PROPERTY TYPE: SECURITIES					31.	
		GS 026-36421-6 (STMT F)				P	VAR	VAR
208,661.		PROPERTY TYPE: SECURITIES 138,555.					70,106.	
		MS 814-017626 (STMT G)				P	VAR	VAR
2,527,802.		PROPERTY TYPE: SECURITIES 2,514,743.					13,059.	
		MS 814-017626 (STMT G)				P	VAR	VAR
5,364,705.		PROPERTY TYPE: SECURITIES 4,212,547.					1,152,158.	
		MS 814-017626 (STMT G)				P	VAR	VAR
980,831.		PROPERTY TYPE: SECURITIES 509,378.					471,453.	
		MS 814-017627 (STMT H)				P	VAR	VAR
283,183.		PROPERTY TYPE: SECURITIES 278,445.					4,738.	
		MS 814-017627 (STMT H)				P	VAR	VAR
2,200,796.		PROPERTY TYPE: SECURITIES 1,403,572.					797,224.	
		MS 814-017627 (STMT H)				P	VAR	VAR
3,203,015.		PROPERTY TYPE: SECURITIES 1,297,743.					1,905,272.	
		MS 814-017636 (STMT I)				P	VAR	VAR
4,165,495.		PROPERTY TYPE: SECURITIES 4,750,239.					-584,744.	
		MS 814-017636 (STMT I)				D	VAR	VAR
3,842,613.		PROPERTY TYPE: SECURITIES 2,988,673.					842,537.	
		MS 814-017636 (STMT I)				D	VAR	VAR
1,796,279.		PROPERTY TYPE: SECURITIES 719,613.					1,076,666.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,693,392.		MS 814-017635 (STMT J) PROPERTY TYPE: SECURITIES 7,684,751.				P	VAR 8,641.	VAR
600,374.		MS 814-017602 (STMT K) PROPERTY TYPE: SECURITIES 630,535.				P	VAR -30,161.	VAR
3,582,652.		MS 814-017602 (STMT K) PROPERTY TYPE: SECURITIES 3,071,110.				P	VAR 521,782.	VAR
635,229.		MS 814-017602 (STMT K) PROPERTY TYPE: SECURITIES 315,500.				P	VAR 319,729.	VAR
1.		MS 814-017640 (STMT L) PROPERTY TYPE: SECURITIES				P	VAR 1.	VAR
200,000.		MS 814-812345 (STMT M) PROPERTY TYPE: SECURITIES 200,000.				P	VAR	VAR
910,000.		MS 814-812345 (STMT M) PROPERTY TYPE: SECURITIES 909,529.				P	VAR 471.	VAR
199,442.		MS 814-812345 (STMT M) PROPERTY TYPE: SECURITIES 203,804.				P	VAR -4,362.	VAR
4,908.		MS 814-017628 (STMT N) PROPERTY TYPE: SECURITIES 4,746.				P	VAR 162.	VAR
420,754.		MS 814-017628 (STMT N) PROPERTY TYPE: SECURITIES 382,524.				P	VAR 39,498.	VAR
794.		MS 814-017628 (STMT N) PROPERTY TYPE: SECURITIES				P	VAR 794.	VAR
25,970.		MS 814-017629 (STMT O) PROPERTY TYPE: SECURITIES 25,557.				P	VAR 413.	VAR

FORM 990-PF - PART IV **CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
657,994.		MS 814-017629 (STMT O) PROPERTY TYPE: SECURITIES 714,035.				P	VAR -55,268.	VAR
282.		MS 814-017629 (STMT O) PROPERTY TYPE: SECURITIES				P	VAR 282.	VAR
19,204.		MS 814-017631 (STMT P) PROPERTY TYPE: SECURITIES 21,215.				P	VAR -2,011.	VAR
418,139.		MS 814-017631 (STMT P) PROPERTY TYPE: SECURITIES 444,118.				P	VAR -25,979.	VAR
248,699.		MS 814-017631 (STMT P) PROPERTY TYPE: SECURITIES 140,693.				P	VAR 108,006.	VAR
86,069.		MS 814-017632 (STMT Q) PROPERTY TYPE: SECURITIES 85,347.				P	VAR 722.	VAR
5,336,255.		MS 814-017632 (STMT Q) PROPERTY TYPE: SECURITIES 5,501,980.				P	VAR -165,725.	VAR
707,676.		MS 814-027373 (STMT R) PROPERTY TYPE: SECURITIES 799,470.				P	VAR -91,794.	VAR
9,910,375.		MS 814-030365 (STMT S) PROPERTY TYPE: SECURITIES 9,468,273.				P	VAR 442,102.	VAR
15,206.		MS 814-030365 (STMT S) PROPERTY TYPE: SECURITIES 8,786.				P	VAR 6,420.	VAR
3,082.		DISPOSITION OF SELECTINVEST MULTISTRATEG PROPERTY TYPE: OTHER				P	VAR 3,082.	12/31/2017
TOTAL GAIN(LOSS)							<u>17124782.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
MORGAN STANLEY & GOLDMAN - INTEREST	244,609.	244,609.	
MORGAN STANLEY & GOLDMAN - US TREAS INT	397,245.	397,245.	
MORGAN STANLEY & GOLDMAN -TAX EXEMPT INT	8,926.		
MORGAN STANLEY & GOLDMAN - DIVIDEND	2,571,544.	2,571,544.	
FORTRESS CREDIT OPPOR - INTEREST	2,007.	2,007.	
FORTRESS CREDIT OPPOR - DIVIDENDS	32,100.	32,100.	
MSREF VI INTL - INTEREST	6.	6.	
NH CAPITAL PARTNERS V - INTEREST	19.	19.	
MAKENA CONTINGENT CAPITAL - INTEREST	4,211.	4,211.	
MAKENA CONTINGENT CAPITAL - DIVIDENDS	12,057.	12,057.	
MAKENA CAPITAL ASSOCAITES - INTEREST	300,880.	282,555.	
MAKENA CAPITAL ASSOCAITES - US GOV INT	23,834.	23,834.	
MAKENA CAPITAL ASSOCAITES - DIVIDEND	275,852.	268,969.	
MAKENA CAPITAL ASSOCAITES - TAX EXEMPT	11,133.		
TPG OPP PARTNERS II - INTEREST	2,576.	2,576.	
TPG OPP PARTNERS II - DIVIDEND	117,952.	117,952.	
MAKENA PRIVATE EQUITY FD - INTEREST	5,021.	5,021.	
MAKENA PRIVATE EQUITY FD - DIVIDEND	7,003.	7,003.	
TOP II ALLISON AIV, LP - INTEREST	1,513.	1,513.	
MAKENA PRIVATE EQUITY FD II - INTEREST	17,224.	17,224.	
MAKENA PRIVATE EQUITY FD II - DIVIDEND	5,546.	5,546.	
VINTAGE VII AIF OFF - INTEREST	38.	38.	
MAVERICK VENTURES INV FD - INTEREST	6,670.	6,670.	
NHCP VI NONUS FUND WMF - INTEREST	8,362.	8,362.	
NHCP VI NONUS FUND WMF - DIVIDEND	4,291.	4,291.	
MORGAN STANLEY & GOLDMAN - ACCRUED INT	-60,588.	-60,588.	
MORGAN STANLEY & GOLDMAN-ACCRUED US GOV	-52,479.	-52,479.	
TOTAL	<u>3,947,552.</u>	<u>3,902,285.</u>	

FORM 990PF, PART I - OTHER INCOMEATTACHMENT 2

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
OTHER INCOME/(LOSS)	1,076.	1,076.	
OTHER INCOME-FORTRESS CREDIT OPPORTUNIT	43,212.	43,204.	
OTHER INCOME-NH CAPITAL PARTNERS V	1,946.	1,946.	
OTHER INCOME-MAKENA CONTINGENT CAPITAL	293.	-4,824.	
OTHER INCOME-MAVERICK VENTURES INV FD	566.	566.	
OTHER INCOME-MAKENA CAPITAL ASSOCIATES	-147,802.	-169,458.	
OTHER INCOME-MAKENA PRIVATE EQUITY FUND	7,103.	-72.	
OTHER INCOME-TPG MARKETS II-B SF AIV	364.	364.	
OTHER INCOME-MAKENA PRIVATE EQUITY FD II	-838.	7,279.	
OTHER INCOME-SANDSTONE CAPITAL INDIA OFF	3,216.	3,216.	
OTHER INCOME-GS ANCHORAGE ILLQUID OPP	15,452.	15,452.	
OTHER INCOME-TPG OPP PARTNERS II	44.	44.	
ROYALTY INCOME-MAKENA CAPITAL ASSOCIATES	9,002.	9,002.	
ROYALTY INCOME-MAKENA CONTINGENT CAPITAL	3.	3.	
NONDIVIDEND DISTRIBUTION (T/E INCOME)	5,154.		
TOTALS	-61,209.	-92,202.	

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	254,500.	127,250.		127,250.
TOTALS	<u>254,500.</u>	<u>127,250.</u>		<u>127,250.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MANAGEMENT FEES	1,293,367.	1,293,367.		
TOTALS	<u>1,293,367.</u>	<u>1,293,367.</u>		

ATTACHMENT 5FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NH CAPITAL PARTNERS V-INTEREST	223.	223.		
MAKENA CONTINGENT CAP-INTEREST	1,748.	1,748.		
MAKENA CAPITAL ASSOC-INTEREST	121,864.	108,195.		
MAKENA PRIVATE EQUITY-INTEREST	813.	813.		
MAKENA PRIVAT EQUITY II-INTERE	6,171.	6,171.		
NHCP VI NONUS FUND-INTEREST	599.	599.		
TOTALS	131,418.	117,749.		

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAXES	130,000.			
FOREIGN TAX	89,737.	89,737.		
MAKENA CONTINGENT-FOREIGN TAX	25.	25.		
MAKENA CAPITAL ASS-FOREIGN TAX	20,323.	19,066.		
MAKENA PRIVATE EQUITY-FOREIGN	60.	60.		
MAKENA PRIVATE EQT II -FOREIGN	4.	4.		
TOTALS	240,149.	108,892.		

ATTACHMENT 7FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK FEES	574.	574.		
FORTRESS CREDIT OPPOR-PORT DED	5,512.	5,512.		
MSREF VI INTL TRACK-PORT DED	99.	99.		
NH CAPITAL PARTNERS V-PORT DED	12,517.	12,517.		
MAKENA CONTINGENT-PORT DED	8,561.	8,485.		
MAKENA CAPITAL ASSOC-PORT DED	550,062.	454,530.		
TPG OPPORTUNITIES-PORT DED	9,744.	9,744.		
TPG OPPORTUNITIES-ROYALTY DED	1,513.	1,513.		
MAKENA PRIVATE EQUITY-PORT DED	29,044.	29,044.		
TOP II ALLISON AIV II-PORT DED	107.	107.		
VINTAGE VII AIF OFF -PORT DED	157.	157.		
MAKENA PRIVTE EQTY II-PORT DED	80,504.	80,504.		
MAVERICK VENTURE INV -PORT DED	41,481.	41,481.		
NHCP VI NON US FD WMF-PORT DED	34,029.	34,029.		
GS ANCHORAGE ILLIQ -PORT DED	1,533.	1,533.		
MAKENA VENTURES INV FD - ND	25.			
MAKENA CONTINGENT CAPITAL- ND	12.			
MAKENA CAPITAL ASSOCIATES -ND	839.			
MAKENA PRIVATE EQUITY FD - ND	7.			
MAKENA PRIVATE EQUITY II - ND	90.			
LEGAL FEES	3,961.	3,961.		
FEES & LICENSES	50.	50.		
TOTALS	780,421.	683,840.		

ATTACHMENT 8FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MORGAN STANLEY	108,215,914.	116,527,522.	167,588,901.
GOLDMAN SACHS	43,201,051.	53,679,694.	57,835,324.
TOTALS	<u>151,416,965.</u>	<u>170,207,216.</u>	<u>225,424,225.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
STRATEGIC PARTNERS OFFSHORE FD	94,033.	288,836.	383,160.
MSREF VI INTL TRACKING	1,327,272.	1,201,170.	49,531.
GLOBAL DISTRESSED FUND	168,148.	41,815.	559,245.
AIP OPPORTUNISTIC FUND	718,747.	610,147.	232,235.
MAKENA INVESTMENTS	29,806,047.	31,501,886.	35,749,001.
SANDSTONE CAPITAL INDIA OFFSHR	224,812.	228,028.	13,201.
NH CAPITAL PARTNERS V	850,516.	758,654.	125,532.
GLOBAL SEC. OPPORTUNITIES	-28,811.	-165,014.	397,809.
GS MOUNT KELLETT	274,771.	197,595.	227,216.
FORTRESS CREDIT OPPORTUNITIES	455,113.	407,249.	437,608.
MAKENA PRIVATE EQUITY FUND II	1,632,393.	2,003,318.	2,744,854.
MAKENA CONTINGENT CAPITAL ACC.	353,176.	272,734.	352,582.
GS ANCHORAGE OFFSHORE	-167,723.	-201,067.	4,854.
AIP LIQUID MRKTS FD II (SPV)	359,835.	246,205.	670,006.
AIP PREMIUM PARTNERS (SPV)	32,449.	13,831.	64,733.
AIP CUSTOM HEDGE FUND	21,937,867.	21,937,867.	34,452,010.
MOUNT KELLETT CAPITAL PARTNR II	118,014.	73,136.	101,495.
ARTISAN: DYNAMIC EQUITY OFFSHO	2,400,000.	2,400,000.	4,817,006.
TPG OPPORTUNITIES PARTNERS I	686,948.	609,265.	503,790.
MAKENA PRIVATE EQUITY FUND	1,225,825.	994,412.	1,216,503.
TOP II ALLISON AIV II, LP	15,932.	-25,511.	10,705.
TPG MARKETS II-B SF AIV, LP	23,201.	23,565.	8,750.
MAVERICK VENTURES INV FD	919,473.	1,705,307.	2,043,052.
SELECTINVEST MULTISTATE			
HUDSON EXECUTIVE OFFSHORE FUND	2,000,000.	2,000,000.	2,025,926.
DRT INVESTORS	1,040,000.	1,040,000.	1,069,550.
NHCP VI NON US	540,300.	817,187.	1,070,660.
CARLYLE ENERGY CR OPP II OFF	258,394.	1,030,974.	982,502.
VINTAGE VII LP	40,000.	848,117.	895,755.
PRIVATE MIDDLE MARKET CR LLC	210,000.	426,529.	431,452.
VINTAGE AII AIF OFFSHORE		59,595.	59,017.
TOTALS	67,516,732.	71,345,830.	91,699,740.

ATTACHMENT 10FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

UNREALIZED GL ON STOCK GIFTED TO DAF

5,162,705.

TOTAL

5,162,705.

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND FOR QUALIFYING DISTRIBUTIONQUALIFYING DISTRIBUTION EXPLANATION -

ON DECEMBER 14, 2017 THE DHANAM FOUNDATION MADE NON-CASH CONTRIBUTIONS WITH AN AVERAGE FAIR MARKET VALUE OF \$12,897,308 (WITH A BOOK VALUE OF \$7,755,374) AND ON DECEMBER 27, 2017 NON-CASH CONTRIBUTIONS WITH AN AVERAGE FAIR MARKET VALUE OF \$192,562 (WITH A BOOK VALUE OF \$171,791) TO BMO CHARITABLE FUND PROGRAM TO BE ADDED TO A DONOR-ADVISED FUND OVER WHICH THE FOUNDATION HAS ADVISORY PRIVILEGES. THIS AMOUNT HAS BEEN TREATED BY THE FOUNDATION AS A QUALIFYING DISTRIBUTION.

BMO CHARITABLE FUND PROGRAM IS A 501(C)(3) AND 509(A)(1) PUBLIC CHARITY ORGANIZED AND OPERATED TO MAKE DONATIONS EXCLUSIVELY FOR CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES. THE DHANAM FOUNDATION ONLY HAS ADVISORY PRIVILEGES AND DOES NOT HAVE LEGAL OWNERSHIP OF THE DONOR-ADVISED FUND ASSETS. ANY GRANTS RECOMMENDED BY THE DHANAM FOUNDATION TO BE MADE FROM THE DONOR-ADVISED FUND WILL BE MADE ONLY UPON APPROVAL BY BMO CHARITABLE FUND PROGRAM AND THEN ONLY TO QUALIFIED NON-PROFITS WHO ARE ALSO 501(C)(3) OR 509(A)(1) OR (2) PUBLIC CHARITIES. THE DISTRIBUTION TO BMO CHARITABLE FUND PROGRAM WILL ACCOMPLISH THE PURPOSES DESCRIBED IN INTERNAL REVENUE CODE SECTION 170(C)(2)(B).

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND FOR SECTION 170 C 2B

QUALIFYING DISTRIBUTION EXPLANATION -

N/A

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 13

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
KAVITARK R. SHRIRAM P.O. BOX 10195, DEPT 480 PALO ALTO, CA 94303	PRESIDENT	0.	0.	0.
VIDJEALATCHOUMY SHRIRAM P.O. BOX 10195, DEPT 480 PALO ALTO, CA 94303	TREASURER/SECRETARY	0.	0.	0.
GRAND TOTALS		0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

EXPLORATORIUM PIER 17, SUITE 100 SAN FRANCISCO, CA 94111-1455	NONE NC	CHARITABLE USE	425,000
HOOVER HOUSE CIRCLE 326 GALVEZ STREET STANFORD, CA 94305-6105	NONE NC	CHARITABLE USE	100,000
MAGIC BUS USA 4 EAST 27TH STREET NEW YORK, NY 10001	NONE NC	CHARITABLE USE	150,000
AMERICANS FOR OXFORD 500 FIFTH AVENUE, 32ND FLOOR NEW YORK, NY 10110	NONE NC	CHARITABLE USE	47,000
KAILASH SATYARTHI CHILDREN'S FOUNDATION 1420 NEW YORK AVENUE, NW, SUITE 850 WASHINGTON, DC 20005	NONE NC	CHARITABLE USE	10,000
IIT MADRAS FOUNDATION 1428 VALOTA ROAD REDWOOD CITY, CA 94061	NONE NC	CHARITABLE USE	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENTRECIPIENT NAME AND ADDRESSPURPOSE OF GRANT OR CONTRIBUTIONAMOUNT

THE SAPLING FOUNDATION 330 HUDSON STREET, 11TH FLOOR NEW YORK, NY 10013	NONE NC	CHARITABLE USE	226,000
GOODWILL INDUSTRIES OF SAN JOAQUIN VALLEY INC 129 SOUTH GRANT STREET STOCKTON, CA 95202	NONE NC	CHARITABLE USE	100,000
AMERICAN INDIA FOUNDATION 530 LYTTON AVENUE, 2ND FLOOR PALO ALTO, CA 94301	NONE NC	CHARITABLE USE	10,000
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK, NY 10168-1289	NONE NC	CHARITABLE USE	200,000
MK LEVEL PLAYING FIELD INSTITUTE 2148 BROADWAY OAKLAND, CA 94612	NONE NC	CHARITABLE USE	125,000
ROSHNI ACADEMY 12182 PARKER RANCH ROAD SARATOGA, CA 95070	NONE NC	CHARITABLE USE	10,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
SAN FRANCISCO STATE UNIVERSITY 1600 HOLLOWAY AVENUE SAN FRANCISCO, CA 94132	NONE NC		CHARITABLE USE	19,696
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305-6105	NONE NC		CHARITABLE USE	44,117
UCLA 10920 WILSHIRE BOULEVARD SUITE 1400 LOS ANGELES, CA 90024	NONE NC		CHARITABLE USE	15,450
TIPPING POINT COMMUNITY 220 MONTGOMERY STREET, SUITE 850 SAN FRANCISCO, CA 94104	NONE NC		CHARITABLE USE	100,000.
THE MARSHALL PROJECT 156 WEST 56TH STREET, SUITE 701 NEW YORK, NY 10019	NONE NC		CHARITABLE USE	10,000.
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE, SUITE 100 ARLINGTON, VA 22203	NONE NC		CHARITABLE USE	518,800

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT			
UNIVERSITY OF SOUTHERN CALIFORNIA 900 WEST 34TH STREET LOS ANGELES, CA 90089-2211	NONE NC		CHARITABLE USE	195,000.
PRO PUBLICA INC 155 AVENUE OF THE AMERICAS, 13TH FLOOR NEW YORK, NY 10013	NONE NC		CHARITABLE USE	10,000
SACRED HEART COMMUNITY SERVICE 1381 SOUTH FIRST STREET SAN JOSE, CA 95110	NONE NC		CHARITABLE USE	15,000
SECOND HARVEST FOOD BANK 750 CURTNER AVENUE SAN JOSE, CA 94125	NONE NC		CHARITABLE USE	15,000
SAN FRANCISCO-MARIN FOOD BANK 900 PENNSYLVANIA AVENUE SAN FRANCISCO, CA 94107	NONE NC		CHARITABLE USE	15,000
AMERICAN CIVIL LIBERTIES UNION 39 DRUMM STREET SAN FRANCISCO, CA 94111	NONE NC		CHARITABLE USE	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 14 (CONT'D)

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENTRECIPIENT NAME AND ADDRESSPURPOSE OF GRANT OR CONTRIBUTIONAMOUNT

BMO CHARITABLE FUND PROGRAM 165 TOWNSHIP LANE ROAD, SUITE 1200 C/O NATIONAL PHILANTHROPIC TRUST JENKINTOWN, PA 19046	NONE NC	CHARITABLE USE	13,089,870
FLOW THRU FROM MAKENA CONTINGENT CAPITAL ACCT K-1	NONE NC	CHARITABLE USE	2
FLOW THRU FROM MAKENA CAPITAL ASSOCIATES K-1	NONE NC	CHARITABLE USE	116
FLOW THRU FROM MAKENA PRIVATE EQUITY FUND K-1	NONE NC	CHARITABLE USE	1
FLOW THRU FROM MAKENA PRIVATE EQUITY FUND II K-1	NONE NC	CHARITABLE USE	37

TOTAL CONTRIBUTIONS PAID

15,511,089