

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE PRAYER CLOSET		A Employer identification number 20-1849802	
Number and street (or P.O. box number if mail is not delivered to street address) 6505 W PARK BLVD SUITE 306-361		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PLANO, TX 75093		B Telephone number (see instructions) (972) 679-7273	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,745,090		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	144,101	143,935		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	31,956			
	b Gross sales price for all assets on line 6a _____ 581,089				
	7 Capital gain net income (from Part IV, line 2) . . . . .		31,956		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	5,095	3,097		
	12 Total. Add lines 1 through 11 . . . . .	181,152	178,988		
	13 Compensation of officers, directors, trustees, etc	72,000	24,000		48,000
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .	5,508	1,836		3,672
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	3,170	3,170		
	c Other professional fees (attach schedule) . . . . .	25,223	25,223		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	2,480	157		
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	637	67		570
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	109,018	54,453		52,242
	25 Contributions, gifts, grants paid . . . . .	176,000			176,000
	26 Total expenses and disbursements. Add lines 24 and 25	285,018	54,453		228,242
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-103,866			
	b Net investment income (if negative, enter -0-)		124,535		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b>	Cash—non-interest-bearing . . . . .			
	<b>2</b>	Savings and temporary cash investments . . . . .	184,664	176,783	176,783
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .			
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)	720,366	458,481	454,550
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	2,167,773	2,194,084	2,878,018
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .	695,374	709,473	721,115
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b>	Investments—mortgage loans . . . . .			
	<b>13</b>	Investments—other (attach schedule) . . . . .	272,090	247,149	366,164
	<b>14</b>	Land, buildings, and equipment basis ▶ _____ 150,431 Less accumulated depreciation (attach schedule) ▶ _____		150,431	148,460
	<b>15</b>	Other assets (describe ▶ _____)			
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	4,040,267	3,936,401	4,745,090
Liabilities	<b>17</b>	Accounts payable and accrued expenses . . . . .	1,617	1,617	
	<b>18</b>	Grants payable . . . . .			
	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b>	Other liabilities (describe ▶ _____)			
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	1,617	1,617	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b>	Unrestricted . . . . .			
	<b>25</b>	Temporarily restricted . . . . .			
	<b>26</b>	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .			
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	4,038,650	3,934,784	
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	4,038,650	3,934,784	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	4,040,267	3,936,401	

Part III Analysis of Changes in Net Assets or Fund Balances		
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b> 4,038,650
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b> -103,866
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b> 3,934,784
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b> 3,934,784

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a</b> PUBLICLY TRADED SECURITIES	P		
<b>b</b> PUBLICLY TRADED PARTNERSHIPS	P		
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 579,667		549,133	30,534
<b>b</b> 1,422			1,422
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			30,534
<b>b</b>			1,422
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	2	31,956
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	31,956

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	236,116	4,536,681	0 052046
2015	212,363	4,721,560	0 044977
2014	221,649	4,784,186	0 046330
2013	292,720	4,695,569	0 062340
2012	240,736	4,649,513	0 051777
<b>2</b> Total of line 1, column (d)			0 257470
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 051494
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4,630,172
<b>5</b> Multiply line 4 by line 3			238,426
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			1,245
<b>7</b> Add lines 5 and 6			239,671
<b>8</b> Enter qualifying distributions from Part XII, line 4			228,242

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	2,491
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	2,491
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	2,491
<b>6</b>	Credits/Payments		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	1,119
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	1,119
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	1
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ▶	<b>9</b>	1,373
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . ▶	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> ▶ <b>Refunded</b> ▶	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>SAM THOMAS</b> Telephone no <b>(972) 679-7273</b>			

Located at **6505 W PARK BLVD STE 306-361 PLANO TX** ZIP+4 **75093**

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			
<b>16</b>	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>▶</b>	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	<b>1c</b>		
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶ 20____, 20____, 20____, 20____</b>			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶ 20____, 20____, 20____, 20____</b>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	<b>4b</b>		<b>No</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<b>5a</b>	<p>During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<b>b</b>	<p>If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> </p>	<b>5b</b>		
<b>c</b>	<p>If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i></p>			
<b>6a</b>	<p>Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<b>b</b>	<p>Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p>	<b>6b</b>		<b>No</b>
<b>7a</b>	<p>At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<b>b</b>	<p>If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<b>7b</b>		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SHARON THOMAS 6505 W PARK BLVD SUITE 306-361 PLANO, TX 75093	PRESIDENT 32 00	60,000	0	0
SAM H THOMAS 6505 W PARK BLVD SUITE 306-361 PLANO, TX 75093	TREASURER 5 00	12,000	0	0
SAMUEL JUDSON THOMAS 6505 W PARK BLVD SUITE 306-361 PLANO, TX 75093	SECRETARY 5 00	0	0	0

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. . . . . ▶

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . . ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	

Total. Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	4,474,835
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	225,847
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	4,700,682
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	4,700,682
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	70,510
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	4,630,172
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	231,509

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	231,509
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	2,491
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	2,491
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	229,018
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	229,018
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	229,018

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	228,242
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	228,242
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	228,242

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				229,018
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .				
<b>b</b> From 2013. . . . . 37,920				
<b>c</b> From 2014. . . . .				
<b>d</b> From 2015. . . . .				
<b>e</b> From 2016. . . . . 11,518				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	49,438			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 228,242				
<b>a</b> Applied to 2016, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2017 distributable amount. . . . .				228,242
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	776			776
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	48,662			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> <b>Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .	48,662			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . . 37,144				
<b>b</b> Excess from 2014. . . . .				
<b>c</b> Excess from 2015. . . . .				
<b>d</b> Excess from 2016. . . . . 11,518				
<b>e</b> Excess from 2017. . . . .				

## Part XIV

- Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## Part XV

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	176,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2018-06-12	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	ELAINE L SOMMERVILLE CPA		2018-06-13		P00204458
	Firm's name <b>▶</b> SOMMERVILLE & ASSOCIATES PC				Firm's EIN <b>▶</b> 41-2024514
Firm's address <b>▶</b> 3030 MATLOCK RD STE 201 ARLINGTON, TX 760152936					Phone no (817) 795-5046

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BEYOND ORDINARY WOMEN 5960 PARKER RD 278-405 PLANO, TX 75093	N/A	PC	MINISTER AND EQUIP WOMEN	5,000
DALLAS THEOLOGICAL SEMINARY 3909 SWISS AVENUE DALLAS, TX 75204	N/A	PC	SCHOLARSHIPS	10,000
EAST TEXAS CRISIS CENTER 2401 OLD NOONDAY RD TYLER, TX 75701	N/A	PC	PROVIDING FOR VICTIMS	10,000
EVANTELLPO BOX 741417 DALLAS, TX 75374	N/A	PC	RELIGIOUS	5,000
FAMILY PEACE PROJECTPO BOX 1723 ATHENS, TX 75751	N/A	PC	WOMEN'S SHELTER	5,000
<b>Total . . . . . ▶</b> <b>3a</b>				176,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FRISCO FAMILY SERVICESPO BOX 1387 FRISCO, TX 75034	N/A	PC	CRISIS SUPPORT	5,000
HARVESTERS REACHING THE NATIONS 2001 W PLANO PKWY STE3432 PLANO, TX 75075	N/A	PC	CARE FOR ORPHANS WORLDWIDE	30,000
HELPING HAND HOME FOR CHILDREN 3804 AVENUE B AUSTIN, TX 78751	N/A	PC	HELP ABUSED CHILDREN	5,000
LIFESAVERS FOUNDATION 561 W CAMPBELL STE 101 RICHARDSON, TX 75080	N/A	PC	SOCIAL OUTREACH	20,000
MOBILE LOAVES & FISHES 903 S CAPITAL OF TX HWY AUSTIN, TX 78746	N/A	PC	SOCIAL OUTREACH	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				176,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SALVATION ARMY615 SLATERS LANE ALEXANDRIA, VA 22313	N/A	PC	SOCIAL OUTREACH	5,000
SAMARITAN INN 1710 NORTH MCDONALD ST MCKINNEY, TX 75071	N/A	PC	SUPPORT HOMELESS	5,000
SAMARITANS PURSEPO BOX 3000 BOONE, NC 28607	N/A	PC	PROVIDE SPIRITUAL AND PHYISCAL AID	20,000
THRIVE WOMEN'S CLINIC 12959 JUPITER ROAD 260 DALLAS, TX 75238	N/A	PC	OPERTIONAL SUPPORT	10,000
TRINITY CHRISTIAN ACADEMY 17001 ADDISON RD ADDISON, TX 75001	N/A	PC	STUDENT AID	10,000
<b>Total . . . . .</b> <b>3a</b>				176,000



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNION GOSPEL MISSION 3211 IRVING BOULEVARD DALLAS, TX 75247	N/A	PC	HOMELESS SUPPORT	5,000
WHITE ROCK CENTER OF HOPE 10021A GARLAND ROAD DALLAS, TX 75218	N/A	PC	SUPPORT FOR RESIDENTS IN E DALLAS	5,000
YOUNG LIFE GLOBAL LEADERS 420 N CASCADE AVE COLORADO SPRINGS, CO 80903	N/A	PC	SCHOLARSHIPS	10,000
NATIONAL BASEBALL HALL OF FAME 25 MAIN STREET COOPERSTOWN, NY 13326	N/A	PC	OPERATIONAL SUPPORT	1,000
ALIVE AT LASTPO BOX 512 FRISCO, TX 75034	N/A	PC	OPERATIONAL SUPPORT	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				176,000

**Form 990PF Part XVI-A Line 11 - Other revenue:**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		<b>(e)</b> Related or exempt function income (See the instructions )
<b>11</b> Other revenue	<b>(a)</b> Business code	<b>(b)</b> Amount	<b>(c)</b> Exclusion code	<b>(d)</b> Amount	
<b>a</b> OTHER INCOME FROM PASSTHROU			18	-114	
<b>b</b> OTHER INCOME FROM PASSTHROU	900099				
<b>c</b> EXCISE TAX REFUND			1	2,694	
<b>d</b> PROPERTY TAX CREDIT			1	88	
<b>e</b> MISCELLANEOUS			1	3,207	
<b>f</b> RENTAL INCOME FROM PASSTHRO			16	2	
<b>g</b> RENTAL FROM PASSTHROUGH	900099	50			
<b>h</b> ORDINARY LOSS FROM PASSTHRO	900099	-1,238			
<b>i</b> TAX EXEMPT INCOME FROM PASS			18	404	

**TY 2017 Accounting Fees Schedule****Name:** THE PRAYER CLOSET**EIN:** 20-1849802**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING & TAX PREP	3,170	3,170		

## TY 2017 Investments Corporate Bonds Schedule

**Name:** THE PRAYER CLOSET

**EIN:** 20-1849802

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 - JP MORGAN CHASE	97,904	104,844
300,000 - GE CAPITAL INTERNOTES	300,000	312,990
130,000 - TOYOTA MOTOR CREDIT CORP	130,450	126,823
22000 -PHILIP MORRIS INTL INC NOTES	26,748	22,313
14000 - GOLDMAN SACHS GROUP NOTES		
15000 - AT&T INC SR UNSECURED	15,368	15,029
14000 BANK OF AMERICA CORP	14,031	13,971
15000 MONDELEZ INTERNATIONAL UNSEC	15,189	15,883
16000 - GOLDMAN SACHS GRP INC NOTES	15,915	16,593
16000 VERIZON COMMUNICATIONS UNSEC	15,750	16,283
6000 - GILEAD SCIENCES INC SR UNSEC	6,095	6,204
12000 APPLE INC. UNSEC.	12,423	12,244
6000 HOME DEPOT INC. UNSEC.	5,934	5,616
13000 CISCO SYSTEMS INC. UNSEC.	13,212	12,571
13000 JPMORGAN CHASE & CO UNSEC.	13,093	12,765
13000 EXPRESS SCRIPTS HOLDING UNSEC	13,214	12,753
14000 ORACLE CORP	14,147	14,233

**TY 2017 Investments Corporate Stock Schedule**

**Name:** THE PRAYER CLOSET  
**EIN:** 20-1849802

Name of Stock	End of Year Book Value	End of Year Fair Market Value
900 SH AMERICAN ELECTRIC POWER	33,952	66,213
1870 SH. AT&T INC	55,211	72,706
1330 SH. CORPORATE OFFICE PPTYS	34,104	38,836
610 SH. DUKE ENERGY CORP	33,962	51,307
960 SH. ELI LILLY & CO	33,999	81,082
960 SH. JP MORGAN CHASE & CO	34,134	26,371
1547 SH. KINDER MORGAN INC	64,255	27,954
520 SH. MERCK & CO INC	20,163	29,260
450 SH. THE SOUTHERN COMPANY	20,328	21,641
548 SH. TARGA RESOURCES CORP	9,453	26,534
1485 SH. VERIZON COMMUNICATIONS	54,382	78,601
980 SH. WELLTOWER INC	50,036	62,495
473 SH. ABBOTT LABORATORIES	21,691	26,994
162 SH. ACCENTURE PLC IRELAND	23,122	24,801
349 SH. AFLAC INC	20,839	30,635
138 SH. AIR PRODUCTS & CHEMICALS INC	13,836	22,643
144 SH. AMGEN INC	23,333	25,042
308 SH. ANALOG DEVICES INC	15,412	27,421
580 SH. AT&T INC.	19,936	22,550
251 SH. AUTOMATIC DATA PROCESSING	17,322	29,415
138 SH. BECTON DICKINSON & CO	15,321	29,540
48 SH. BLACKROCK INC	17,045	24,658
217 SH. CHEVRON CORPORATION	22,602	27,166
172 SH. CHUBB CORP	19,606	25,134
719 SH. CISCO SYSTEMS INC	22,913	27,538
185 SH. CLOROX COMPANY	17,447	27,517
267 SH. COLGATE-PALMOLIVE CO	16,778	20,145
232 SH. EATON VANCE CORP	8,208	13,082
356 SH. EMERSON ELECTRIC CO	19,093	24,810
348 SH. EVERSOURCE ENERGY	15,988	21,987

Name of Stock	End of Year Book Value	End of Year Fair Market Value
245 SH. EXXON MOBIL CORP	21,415	20,492
103 SH. FACTSET RESEARCH SYSTEMS	12,236	19,854
322 SH. GENERAL MILLS INC	15,695	19,091
180 SH. GENL DYNAMICS CORP	18,398	36,621
50 SH. GRAINGER W W INC	10,637	11,813
207 SH. HARRIS CORP	13,220	29,322
220 SH. ILLINOIS TOOL WORKS INC	18,090	36,707
102 SH. IBM	16,638	15,649
174 SH. JM SMUCKER CO		
254 SH. JOHNSON & JOHNSON	23,778	35,489
104 SH. JP MORGAN CHASE & CO	10,458	11,122
244 SH. KELLOGG COMPANY		
390 SH. LOWES COMPANIES	21,259	36,247
154 SH. MCDONALDS CORP	14,576	26,506
301 SH. MEDTRONIC PLC	23,650	24,306
631 SH. MICROSOFT CORP	24,911	53,976
200 SH. NEXTERA ENERGY INC.	18,428	31,238
249 SH. NIKE INC	14,425	15,575
214 SH. NORFOLK SOUTHERN CORP	17,100	31,009
226 SH. NOVARTIS AG	16,541	18,975
382 SH. PAYCHEX INC	15,898	26,007
191 SH. PEPSICO INC	16,415	22,905
242 SH. PHILLIPS 66	15,024	24,478
165 SH. POLARIS INDS INC	16,977	20,458
158 SH. PRAXAIR INC	18,264	24,439
192 SH. PROCTOR & GAMBLE INC	15,071	17,641
266 SH. QUALCOMM INC.	17,230	17,029
123 SH. SCANA CORP		
417 SH. SYSCO CORPORATION	15,429	25,324
215 SH. TARGET CORP	14,447	14,029

Name of Stock	End of Year Book Value	End of Year Fair Market Value
280 SH. THE SOUTHERN COMPANY		
203 SH. UNITED TECHNOLOGIES CORP	17,741	25,897
407 SH. US BANCORP NEW	21,823	21,807
382 SH. V F CORPORATION	20,629	28,268
264 SH. WAL-MART	19,697	26,070
307 SH. WEC ENERGY GROUP INC	16,935	20,394
134 SH. 3M CO	16,907	31,540
128 SH. AGRIUM INC	12,249	14,720
160 SH. ALTRIA GROUP INC		
41 SH. AMGEN INC	4,611	7,130
120 SH. APPLE INC	8,216	20,308
129 SH. APTIV PLC	10,603	10,943
262 SH. BIG LOTS INC	12,566	14,711
191 SH. BOOZ ALLEN HAMILTON	6,852	7,283
141 SH. BRUNSWICK CORP	7,288	7,786
88 SH. CAPITAL ONE FINANCIAL	7,739	8,763
165 SH. CBS CORP	7,375	9,735
201 SH. CENTENE CORP	13,448	20,277
87 SH. CHECK POINT SOFTWARE	6,676	9,014
447 SH. CISCO SYSTEMS INC	13,824	17,120
143 SH. CITIGROUP	7,636	10,641
167 SH. CORESITE REALTY CORP	13,298	19,021
129 SH. DELPHI AUTOMOTIVE		
136 SH. DELTA AIRLINES INC	6,145	7,616
78 SH. EXXON MOBIL CORP		
107 SH. ENERGY SELECT ETF SECTOR	7,235	7,732
90 SH. FIRST TRUST DOW JONES INTERN	6,165	9,889
198 SH. FIRST REPUBLIC BANK	11,653	17,155
90 SH. FOOT LOCKER		
64 SH. GILEAD SCIENCES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
116 SH. HARLEY DAVIDSON INC		
42 SH. HOME DEPOT INC	2,374	7,960
812 SH. HP INC	9,023	17,060
59 SH. HUNTINGTON INGALLS	9,563	13,906
29 SH. ICON PLC	2,464	3,252
116 SH. INGREDION INCORPORATED	7,826	16,217
227 SH. INTEL CORP		
193 SH.INTERNATIONAL PAPER CO	7,382	11,182
89 SH. ISHARES	12,663	13,569
137 SH. ISHARES IBOXX INVEST GRADE	16,585	16,654
465 SH.ISHARES IBOXX HIGH YLD CORP	38,988	40,576
302 SH ISHARES JP MORGAN	34,116	35,062
230. SH. ISHARES MSCI AUSTRALIA	5,462	5,329
49 SH. ISHARES RUSSELL	8,551	10,198
62 SH. JOHNSON & JOHNSON	7,216	8,663
105 SH. JPMORGAN CHASE & CO	4,405	11,229
89 SH. MALLINCKRODT PLC	5,794	2,008
372 SH, MAXIM INTEGRATED PROD	11,413	19,448
117 SH. MEDTRONIC PLC	9,003	9,448
227 SH. METLIFE INC	9,627	11,477
154 SH. MICROSOFT CORP	7,995	13,173
80 SH. NEXTARA ENERGY INC.		
186 SH. PENTAIR PLC	12,724	13,135
361 SH. PFIZER INCORPORATED	8,328	13,075
866 SH. POWERSHARES	12,458	12,869
1029 SH. POWERSHARES EM MAR	32,033	30,397
459 SH. POWERSHARES S&P SMALLCAP FIN	18,397	25,016
220 SH.POWERSHARES S&P SMALLCAP INFO		
160 SH. QUALCOMM INC	11,512	10,243
122 SH. QUEST DIAGNOSTICS INC	6,384	12,016



Name of Stock	End of Year Book Value	End of Year Fair Market Value
167 SH. REGENCY CENTERS CORP	12,347	11,553
51 SH. REINSURANCE GROUP OF AMERICA	6,960	7,952
199 SH. ROSS STORES INC	9,826	15,970
833 SH. SPDR BARCLAYS		
29 SH. SPDR S&P 500 TRUST	7,038	7,739
122 SH. THOR INDUSTRIES	9,948	18,388
233 SH. TRUSTMARK CORP	6,591	7,423
112 SH. UNITED TECHNOLOGIES CORP	11,329	14,288
120 USG CORP NEW	3,715	4,627
262 SH. VANGUARD PACIFIC	15,738	19,100
1701 SH. VANGUARD FTSE DEVELOPED MAR	64,471	76,307
458 SH. VANGUARD GLOBAL ETF	25,793	27,709
1629 SH. VANGUARD INTL EQUITY	66,638	74,787
768SH. VANGUARD REIT	63,133	63,729
224 SH. VANGUARD SHORT TERM	18,092	17,763
445 SH. VANGUARD TOTAL BOND	37,374	36,299
136 SH. VERIZON COMMUNICATIONS		
108 SH. WALGREENS BOOTS ALLIANCE	8,957	7,843
43 SH. WHIRLPOOL CORP		
39 SH. 3M CO	5,856	9,179

**TY 2017 Investments Government Obligations Schedule****Name:** THE PRAYER CLOSET**EIN:** 20-1849802**US Government Securities - End  
of Year Book Value:**

458,481

**US Government Securities - End  
of Year Fair Market Value:**

454,550

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2017 Investments - Other Schedule****Name:** THE PRAYER CLOSET**EIN:** 20-1849802**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
CERTIFICATE OF DEPOSITS	AT COST	200,005	196,228
FOREIGN BONDS	AT COST	13,079	13,232
PUBLICLY TRADED PATNERSHIPS	AT COST	34,065	156,704

# **TY 2017 Land, Etc. Schedule**

**Name:** THE PRAYER CLOSET

**EIN:** 20-1849802

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	150,431		150,431	148,460

**TY 2017 Other Expenses Schedule****Name:** THE PRAYER CLOSET**EIN:** 20-1849802**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
POSTAGE	540			540
WIRE FEES	30			30
INVESTMENT EXPENSES	67	67		

**TY 2017 Other Income Schedule****Name:** THE PRAYER CLOSET**EIN:** 20-1849802**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES FROM PASSTHROUGH	2	2	
OTHER INCOME FROM PASSTHROUGH	-114	-114	
EXCISE TAX REFUND	2,694		
PROPERTY TAX CREDIT	88		
MISCELLANEOUS	3,207	3,207	
RENTAL INCOME FROM PASSTHROUGH	2	2	
RENTAL FROM PASSTHROUGH	50		
ORDINARY LOSS FROM PASSTHROUGH	-1,238		
TAX EXEMPT INCOME FROM PASSTH	404		

**TY 2017 Other Professional Fees Schedule****Name:** THE PRAYER CLOSET**EIN:** 20-1849802

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT ADVISORY FEES	25,223	25,223		

**TY 2017 Taxes Schedule****Name:** THE PRAYER CLOSET**EIN:** 20-1849802

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
EXCISE TAXES	2,270			
FOREIGN TAXES	157	157		
PROPERTY TAXES	53			