

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2017

Open to Public
Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

<p>Name of foundation FRED L EMERSON FOUNDATION INC</p> <p>Number and street (or P O box number if mail is not delivered to street address) 5654 SOUTH STREET ROAD</p> <p>City or town, state or province, country, and ZIP or foreign postal code AUBURN, NY 13021</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 89,784,084</p>		<p>A Employer identification number 15-6017650</p> <p>B Telephone number (see instructions) (315) 253-9621</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p>J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p>(a) Revenue and expenses per books</p>	<p>(b) Net investment income</p>	<p>(c) Adjusted net income</p>	<p>(d) Disbursements for charitable purposes (cash basis only)</p>
<p>Revenue</p> <p>1 Contributions, gifts, grants, etc., received (attach schedule)</p> <p>2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities</p> <p>5a Gross rents</p> <p>b Net rental income or (loss)</p> <p>6a Net gain or (loss) from sale of assets not on line 10</p> <p>b Gross sales price for all assets on line 6a</p> <p>7 Capital gain net income (from Part IV, line 2)</p> <p>8 Net short-term capital gain</p> <p>9 Income modifications</p> <p>10a Gross sales less returns and allowances</p> <p>b Less Cost of goods sold</p> <p>c Gross profit or (loss) (attach schedule)</p> <p>11 Other income (attach schedule)</p> <p>12 Total. Add lines 1 through 11</p>		<p>505,141</p> <p>1,407,451</p> <p>7,410,349</p> <p>30,090,875</p> <p>7,410,349</p> <p>230,000</p> <p>272,836</p> <p>23,534</p> <p>37,338</p> <p>23,500</p> <p>271,701</p> <p>271,701</p> <p>230,000</p> <p>15,000</p> <p>13,642</p> <p>1,177</p> <p>0</p> <p>3,500</p> <p>271,701</p> <p>271,701</p> <p>18,501</p> <p>0</p> <p>30,500</p> <p>8,526</p> <p>145,773</p> <p>1,121,101</p> <p>332,047</p> <p>3,557,603</p> <p>4,678,704</p> <p>332,047</p>	<p>505,141</p> <p>1,407,451</p> <p>7,410,349</p> <p>30,090,875</p> <p>7,410,349</p> <p>215,000</p> <p>259,194</p> <p>22,357</p> <p>37,338</p> <p>20,000</p> <p>0</p> <p>14,948</p> <p>30,500</p> <p>137,247</p> <p>736,584</p> <p>3,557,603</p> <p>4,294,187</p>		
<p>Operating and Administrative Expenses</p> <p>13 Compensation of officers, directors, trustees, etc</p> <p>14 Other employee salaries and wages</p> <p>15 Pension plans, employee benefits</p> <p>16a Legal fees (attach schedule)</p> <p>b Accounting fees (attach schedule)</p> <p>c Other professional fees (attach schedule)</p> <p>17 Interest</p> <p>18 Taxes (attach schedule) (see instructions)</p> <p>19 Depreciation (attach schedule) and depletion</p> <p>20 Occupancy</p> <p>21 Travel, conferences, and meetings</p> <p>22 Printing and publications</p> <p>23 Other expenses (attach schedule)</p> <p>24 Total operating and administrative expenses. Add lines 13 through 23</p> <p>25 Contributions, gifts, grants paid</p> <p>26 Total expenses and disbursements. Add lines 24 and 25</p> <p>27 Subtract line 26 from line 12</p> <p>a Excess of revenue over expenses and disbursements</p> <p>b Net investment income (if negative, enter -0-)</p> <p>c Adjusted net income (if negative, enter -0-)</p>		<p>230,000</p> <p>272,836</p> <p>23,534</p> <p>37,338</p> <p>23,500</p> <p>271,701</p> <p>271,701</p> <p>75,047</p> <p>10,872</p> <p>30,500</p> <p>145,773</p> <p>1,121,101</p> <p>3,557,603</p> <p>4,678,704</p> <p>4,644,237</p> <p>8,990,894</p>	<p>15,000</p> <p>13,642</p> <p>1,177</p> <p>0</p> <p>3,500</p> <p>271,701</p> <p>271,701</p> <p>18,501</p> <p>0</p> <p>0</p> <p>8,526</p> <p>332,047</p> <p>332,047</p> <p>736,584</p> <p>3,557,603</p> <p>4,294,187</p>		

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		69,932	211,352	211,352
	2 Savings and temporary cash investments		3,535,002	1,830,302	1,830,302
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		25,605,440	33,497,353	48,569,933
	c Investments—corporate bonds (attach schedule)		20,220,725	20,995,054	20,739,294
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		17,514,807	14,851,979	18,015,382
	14 Land, buildings, and equipment basis ►	676,155			
	Less accumulated depreciation (attach schedule) ►	258,334			
	15 Other assets (describe ►)		213,718	417,821	417,821
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		67,159,624	71,803,861	89,784,084
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0	0	
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		67,159,624	71,803,861	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		67,159,624	71,803,861	
	31 Total liabilities and net assets/fund balances (see instructions)		67,159,624	71,803,861	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	67,159,624
2	Enter amount from Part I, line 27a	2	4,644,237
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	71,803,861
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	71,803,861

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			P		
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 30,090,875		22,680,526	7,410,349		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a			7,410,349		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	7,410,349	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	4,420,461	80,713,499	0 054767
2015	3,851,776	85,502,253	0 045049
2014	3,803,788	85,276,500	0 044605
2013	3,719,787	79,741,788	0 046648
2012	4,159,659	75,837,906	0 054849
2 Total of line 1, column (d)			2 0 245918
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049184
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 85,428,694
5 Multiply line 4 by line 3			5 4,201,725
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 89,909
7 Add lines 5 and 6			7 4,291,634
8 Enter qualifying distributions from Part XIII, line 4			8 4,294,187

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	89,909
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	89,909
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	89,909
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	57,255
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments Add lines 6a through 6d.	7	89,909
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ►	Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>				
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ 0 (2) On foundation managers ► \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►EMERSONFOUNDATION COM	13	Yes

14	The books are in care of ►DANIEL J FESSENDEN EXECUTIVE DIRE	Telephone no ►(315) 253-9621
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Located at ►5654 SOUTH STREET ROAD AUBURN NY

ZIP+4 ►13021

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	<input type="checkbox"/>
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16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
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See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ► OC

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.			1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?			1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)			2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)			3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?			4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	<input type="checkbox"/>		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b
	<i>If "Yes" to 6b, file Form 8870</i>			No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
MARY-ELLEN STEVENS 5654 SOUTH STREET ROAD AUBURN, NY 13021	FINANCE & GRANTS ADM 40 00	61,375	5,534	0
Total number of other employees paid over \$50,000. ► 0				
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".				
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation		
NONE				
Total number of others receiving over \$50,000 for professional services. ► 0				
Part IX-A Summary of Direct Charitable Activities				
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc				Expenses
1				
2				
3				
4				
Part IX-B Summary of Program-Related Investments (see instructions)				
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2				Amount
1				
2				
All other program-related investments See instructions				
3				
Total. Add lines 1 through 3 ► 0				

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	84,215,000
b	Average of monthly cash balances.	1b	2,514,639
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	86,729,639
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	86,729,639
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,300,945
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	85,428,694
6	Minimum investment return. Enter 5% of line 5.	6	4,271,435

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	4,271,435
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	89,909
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	89,909
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	4,181,526
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	4,181,526
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,181,526

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,294,187
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,294,187
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	89,909
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,204,278
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				4,181,526
2 Undistributed income, if any, as of the end of 2017			3,648,604	
a Enter amount for 2016 only.		0		
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 4,294,187			3,648,604	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				645,583
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b Taxable amount—see instructions			0	
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				3,535,943
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DANIEL J FESSENDEN EXECUTIVE DIRECT
5654 SOUTH STREET ROAD
AUBURN, NY 13021
(315) 253-9621

b The form in which applications should be submitted and information and materials they should include

ALL ORGANIZATIONS SUBMITTING A PROPOSAL MUST COMPLETE THE EMERSON FOUNDATION GRANT APPLICATION FORM

c Any submission deadlines

PROPOSALS ARE ACCEPTED AND CONSIDERED ON AN ONGOING BASIS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FRED L. EMERSON FOUNDATION, INC. DOES NOT MAKE GRANTS TO INDIVIDUALS OR FOR PROFIT ORGANIZATION AND DOES NOT SPONSOR FUNDRAISING OR POLITICAL ACTIVITIES. PROPOSALS SEEKING SUPPORT SOLELY FOR RECURRING OPERATING EXPENSES OF AN ORGANIZATION ARE STRONGLY DISCOURAGED. GRANT RECIPIENTS WILL BE EXPECTED TO PROVIDE THE FOUNDATION WITH AN EVALUATION REPORT UPON COMPLETION OF THE PROJECT FOR WHICH THE FUNDING WAS PROVIDED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	505,141	
4 Dividends and interest from securities.			14	1,407,451	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	7,410,349	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		9,322,941	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)					9,322,941

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

• Other transactions

(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2018-08-23

* * * * *

May the IRS discuss this
return
with the preparer shown
below
(see instr)? Yes No

Signature of officer or trustee

Date

✓ Title

**Sign
Here**

**Paid
Preparer
Use Only**

(see instr?) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
Paid Preparer Use Only	Print/Type preparer's name GAIL M KINSELLA	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN P00087834
	Firm's name ► BONADIO & CO LLP				Firm's EIN ► 16-1131146
	Firm's address ► 432 NORTH FRANKLIN STREET SYRACUSE, NY 13204				Phone no (315) 476-4004

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, (e) other allowances
ANTHONY D FRANCESCHELLI	PRESIDENT 6 00	18,750	0	497
5654 SOUTH STREET ROAD AUBURN, NY 13021				
KRISTEN E RUBACKA	VICE PRESIDENT 4 00	14,750	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
W GARY EMERSON	TREASURER 4 00	18,000	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
DANIEL J FESSENDEN	EXECUTIVE DIRECTOR/SECRETA 40 00	208,287	18,000	2,586
5654 SOUTH STREET ROAD AUBURN, NY 13021				
PETER J EMERSON	DIRECTOR 4 00	20,000	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
LORI E ROBINSON	DIRECTOR 4 00	20,250	0	1,384
5654 SOUTH STREET ROAD AUBURN, NY 13021				
HEATHER A EMERSON	DIRECTOR 2 00	18,250	0	1,699
5654 SOUTH STREET ROAD AUBURN, NY 13021				
CHRISTOPHER S EMERSON	DIRECTOR 2 00	7,250	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
ANN M DUGAN	DIRECTOR 2 00	8,500	0	1,838
5654 SOUTH STREET ROAD AUBURN, NY 13021				
DANIEL M MEYERS	DIRECTOR 2 00	8,250	0	2,263
5654 SOUTH STREET ROAD AUBURN, NY 13021				
SALLY E WAGNER	DIRECTOR 4 00	18,750	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
JOAN H STEWART	DIRECTOR 4 00	15,250	0	3,160
5654 SOUTH STREET ROAD AUBURN, NY 13021				
ELIZABETH A AUGUST	DIRECTOR 2 00	7,500	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
W ERIC EMERSON	DIRECTOR 2 00	9,000	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
GRACE E FRANCESCHELLI	DIRECTOR 2 00	10,500	0	391
5654 SOUTH STREET ROAD AUBURN, NY 13021				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM A FRANCESCHELLI	DIRECTOR 2 00	8,250	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
ALEX KINAL-WAGNER	DIRECTOR 2 00	8,750	0	812
5654 SOUTH STREET ROAD AUBURN, NY 13021				
MICHAEL F NOZZOLIO	DIRECTOR 2 00	7,750	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				
ALIZA J QUERNS	DIRECTOR 2 00	8,750	0	0
5654 SOUTH STREET ROAD AUBURN, NY 13021				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
A MEAL AND MORE INC 25 BROADWAY ROCHESTER, NY 14607	NONE	EXEMPT	VARIOUS PROJECTS	1,000
AFP GENESEE VALLEY CHAPTER PO BOX 425 SPENCERPORT, NY 14559	NONE	EXEMPT	SCHOLARSHIPS	1,500
AIDS COMMUNITY RESOURCES DBA ACR HEALTH 627 WEST GENESEE STREET SYRACUSE, NY 13204	NONE	EXEMPT	FOOD PANTRY NUTRITION PROGRAM EXPANSION	10,000
Total				3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AL SIGL COMMUNITY OF AGENCIES 1000 ELMWOOD AVENUE SUITE 300 ROCHESTER, NY 14620	NONE	EXEMPT	VARIOUS PROJECTS	353,000
AMERICAN RED CROSS WESTERN & CENTRAL NY REGION 50 PRINCE STREET ROCHESTER, NY 14607	NONE	EXEMPT	DISASTER RELIEF	37,000
ARC OF SENECA CAYUGA 152 CLARK STREET ROAD AUBURN, NY 13021	NONE	EXEMPT	FINGER LAKES TEXTILES REORGANIZATION AND CAPITAL INVESTMENT	25,000
Total	►			3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AUBURN COMMUNITY HOSPITAL FOUNDATION INC 17 LANSING STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	2,000
AUBURN EDUCATION FOUNDATION INC 78 THORNTON AVE PO BOX 592 AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	3,000
AUBURN ENLARGED CITY SCHOOL DISTRICT 78 THORNTON AVE AUBURN, NY 13021	NONE	EXEMPT	TOWARDS THE YEARBOOK & GRAPHICS PROGRAM AT THE TEACHER'S DISCRETION	10,000
Total			►	3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AUBURN REGIONAL MEDIA ACCESS INC (ARMA) 108 GENESEE STREET PO BOX 732 AUBURN, NY 13021	NONE	EXEMPT	THE D I Y STUDIO PROJECT	9,000
AUBURN CITY OF MEMORIAL CITY HALL 24 SOUTH STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	114,483
BOOKER T WASHINGTON COMMUNITY CENTER 23 CHAPMAN AVENUE AUBURN, NY 13021	NONE	EXEMPT	TOWARDS FIELD TRIPS AND ACTIVITIES	3,000
Total			►	3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRUCE MUSEUM INC 1 MUSEUM DRIVE GREENWICH, CT 06830	NONE	EXEMPT	SEASIDE CENTER	2,000
CAMP GOOD DAYS AND SPECIAL TIMES INC 179 GRAHAM ROAD ITHACA, NY 14850	NONE	EXEMPT	5TH ANNUAL PINK EVENT	1,000
CASPAR GREGORY CAMP INC PO BOX 322 1803 LAKE ROAD AURORA, NY 13026	NONE	EXEMPT	KITCHEN RENOVATION WATER CONTAINMENT UNIT	10,000
Total				3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CATO-MERIDIAN COMMUNITY RECREATION CENTER 2851 ROUTE 370 CATO, NY 13033	NONE	EXEMPT	POOL EQUIPMENT REPLACEMENT	3,145
CAYUGA CO EMERSON PARK COUNTY OFFICE BLDG 6TH FLOOR AUBURN, NY 13021	NONE	EXEMPT	EMERSON PARK JULY 3RD FIREWORKS	12,500
CAYUGA CO COMMUNITY COLLEGE-FACULTY STUDENT ASSOCIATION 197 FRANKLIN STREET AUBURN, NY 13021	NONE	EXEMPT	FOOD BANK	1,500
Total				3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CAYUGA COMMUNITY COLLEGE FOUNDATION 197 FRANKLIN STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	56,975
CAYUGA COUNTY TREASURER 160 GENESEE STREET 5TH FLOOR AUBURN, NY 13021	NONE	EXEMPT	WARD O'HARA AGRICULTURAL & LIVING MUSEUM	25,000
CAYUGA MUSEUM OF HISTORY AND ART 203 GENESEE STREET AUBURN, NY 13021	NONE	EXEMPT	GALLERY RECLAMATION	29,025
Total	►			3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CAYUGA-SENECA COMMUNITY ACTION AGENCY INC 89 YORK STREET AUBURN, NY 13021	NONE	EXEMPT	CHRISTMAS ELF PROGRAM	2,000
CENTRAL NEW YORK COMMUNITY FOUNDATION INC 431 E FAYETTE STREET SUITE 100 SYRACUSE, NY 13202	NONE	EXEMPT	"CARRIE LAZARUS FUND FOR EXTRAORDINARY TALENT-UNRESTRICTED	1,000
CHAPEL HOUSE INC 36 FRANKLIN STREET PO BOX 734 AUBURN, NY 13021	NONE	EXEMPT	TOWARD REFRIGERATING UNITS/SYSTEM	6,500
Total			►	3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CITIZEN SCHOOLS INC 308 CONGRESS STREET 5TH FLOOR BOSTON, MA 02210	NONE	EXEMPT	GENERAL OPERATING SUPPORT FOR CITIZEN SCHOOLS NEW YORK	5,000
CORNELL UNIVERSITY DIV OF ALUMNI AFFAIRS & DEVELOPMENT 130 EAST SENECA STREET SUITE 400 ITHACA, NY 14850	NONE	EXEMPT	VARIOUS PROJECTS	38,000
DAVID'S REFUGE INC 8195 CAZENOVIA ROAD MANLIUS, NY 13104	NONE	EXEMPT	RESPITE SERVICES - CAYUGA COUNTY	4,800
Total			►	3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EJG FOUNDATION INC 182 NORTH STREET AUBURN, NY 13021	NONE	EXEMPT	EXPANSION OF PRESCHOOL AND THERAPEUTIC CAPACITY	150,000
FAYETTEVILLE-MANLIUS ABC PROGRAM INC 411 E SENECA STREET PO BOX 355 MANLIUS, NY 13104	NONE	EXEMPT	RESIDENT DIRECTOR RESIDENCE RENOVATION	69,680
FAYETTEVILLE-MANLIUS COMMUNITY OUTREACH INC 122 E SENECA STREET PO BOX 66 MANLIUS, NY 13104	NONE	EXEMPT	VARIOUS PROJECTS	5,000
Total				3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
FINGER LAKES LAND TRUST 202 EAST COURT ROAD ITHACA, NY 14850	NONE	EXEMPT	OWASCO SHORELINE PROTECTION PROJECT	100,000
FINGER LAKES SPCA OF CENTRAL NEW YORK 41 YORK STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	1,000
FIRST LOVE MINISTRIES 99 WALL STREET AUBURN, NY 13021	NONE	EXEMPT	TOWARD SOUP KITCHEN	2,000
Total			►	3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
FOOD BANK OF CENTRAL NEW YORK 7066 INTERSTATE ISLAND ROAD SYRACUSE, NY 13209	NONE	EXEMPT	EMERGENCY FOOD PROGRAM LINES OF CREDIT	20,000
FORT HILL CEMETERY ASSOCIATION 10 FORT STREET AUBURN, NY 13021	NONE	EXEMPT	ANNUAL APPEAL	1,000
FRANZISKA RACKER CENTERS INC 3226 WILKINS ROAD ITHACA, NY 14850	NONE	EXEMPT	SELF AWARENESS AND ATTACHMENT TRAINING FOR MENTAL HEALTH PROFESSIONALS	2,800
Total			►	3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
GAY ALLIANCE OF THE GENESEE VALLEY INC 100 COLLEGE AVENUE SUITE 100 ROCHESTER, NY 14607	NONE	EXEMPT	YOUTH PROGRAMS	1,000
GEORGE EASTMAN MUSEUM 900 EAST AVENUE ROCHESTER, NY 14607	NONE	EXEMPT	TO SUPPORT THE LEGACY STAFF	5,000
GLIMMERGLASS FESTIVAL PO BOX 91 COOPERSTOWN, NY 13326	NONE	EXEMPT	VARIOUS PROJECTS	1,500
Total				3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HALF ACRE UNION CHURCH 1768 W GENESEE STREET RD AUBURN, NY 13021	NONE	EXEMPT	REBUILDING CHURCH DUE TO FIRE IN 2015	25,000
HAMILTON COLLEGE 198 COLLEGE HILL ROAD CLINTON, NY 13323	NONE	EXEMPT	VARIOUS PROJECTS	19,500
HEROIN EPIDEMIC ACTION LEAGUE INC CAYUGA COUNTY PO BOX 458 AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	8,500
Total				3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HOBART AND WILLIAM SMITH COLLEGES 300 PULTENEY STREET GENEVA, NY 14456	NONE	EXEMPT	FINGER LAKES INSTITUTE WATER QUALITY INITIATIVES	35,000
HONOR FLIGHT SYRACUSE INC PO BOX 591 SYRACUSE, NY 13209	NONE	EXEMPT	TOWARD VETERAN SPONSORSHIPS	1,000
HOPE FOR HEATHER PO BOX 2208 LIVERPOOL, NY 13089	NONE	EXEMPT	VARIOUS PROJECTS	2,500
Total				3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
INDIAN MOUND CEMETERY ASSOCIATION PO BOX 924 MORAVIA, NY 13118	NONE	EXEMPT	VARIOUS PROJECTS	29,000
ITHACA COLLEGE 953 DANBY ROAD ITHACA, NY 14850	NONE	EXEMPT	THOMAS R. ROCHON ENDOWED SCHOLARSHIP	75,000
KIDS IN CRISIS INCOME SALEM STREET COS COB, CT 06807	NONE	EXEMPT	SHELTER	8,000
Total				3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KNIGHTS OF COLUMBUS #207 47 MARKET STREET AUBURN, NY 13021	NONE	EXEMPT	OPERATION ENDURING GRATITUDE	1,000
LITERACY VOLUNTEERS OF CAYUGA COUNTY 1 ALLEN STREET AUBURN, NY 13021	NONE	EXEMPT	ADULT ED PROGRAMS AND MATERIALS	2,000
MAKE-A-WISH FOUNDATION OF CENTRAL NEW YORK INC 5005 CAMPUSWOOD DRIVE EAST SYRACUSE, NY 13057	NONE	EXEMPT	GENERAL FUND	5,000
Total	►			3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MANLIUS PEBBLE HILL SCHOOL 5300 JAMESVILLE ROAD DEWITT, NY 13214	NONE	EXEMPT	SCHOLARSHIP FUND	5,000
MATTHEW HOUSE 43 METCALF DRIVE AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	4,500
MERCY FLIGHT CENTRAL INC 2420 BRICKYARD ROAD CANANDAIGUA, NY 14424	NONE	EXEMPT	STRETCHER TRAY PROJECT	5,000
Total				3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MERRY-GO-ROUND PLAYHOUSE INC 17 WILLIAM STREET 2ND FLOOR AUBURN, NY 13021	NONE	EXEMPT	2017 OPERATING EXPENSES	547,045
MUSCULAR DYSTROPHY ASSOCIATION (MDA) 6315 FLY ROAD SUITE 102 EAST SYRACUSE, NY 13057	NONE	EXEMPT	MDA 2018 SUMMER CAMP	15,000
NATIONAL CENTER FOR FAMILY PHILANTHROPY 1667 K STREET NW SUITE 550 WASHINGTON, DC 20006	NONE	EXEMPT	PROGRAMS AND SERVICES	2,400
Total	►			3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL HUMANITIES CENTER 7 TW ALEXANDER DRIVE DURHAM, NC 27709	NONE	EXEMPT	ANNUAL FUND (IN SUPPORT OF THE HUMANITIES)	12,000
NATIONAL INTERSCHOLASTIC CYCLING ASSOCIATION NEW YORK CHAPTER 123 S BROADWAY APT 9B IRVINGTON, NY 10533	NONE	EXEMPT	TOWARD PURCHASE OF A BOX TRUCK	10,000
NY FUNDERS ALLIANCE 431 E FAYETTE STREET SYRACUSE, NY 13202	NONE	EXEMPT	2017 PROGRAMS AND SERVICES	4,500
Total	►			3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
OWASCO TOWN OF 2 BRISTOL AVENUE AUBURN, NY 13021	NONE	EXEMPT	TOWARD PLAYGROUND IMPROVEMENTS	105,000
PITTSBURGH OPERA INC 2425 LIBERTY AVENUE PITTSBURGH, PA 15222	NONE	EXEMPT	SUPPORT OF GENERAL DIRECTOR INITIATIVES IN 2017 18 OPERA YEAR	7,000
RESCUE MISSION ALLIANCE OF SYRACUSE 155 GIFFORD STREET SYRACUSE, NY 13202	NONE	EXEMPT	TOWARD PURCHASE OF AN OVEN AND DEEP FRYER	9,000
Total				3,557,603
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ROBERTS WESLEYAN COLLEGE 2301 WESTSIDE DRIVE ROCHESTER, NY 14624	NONE	EXEMPT	ROBERTS WESLEYAN COLLEGE RETENTION AND PERSISTENCE SCHOLARSHIPS	25,000
ROCHESTER GENERAL HOSPITAL FOUNDATION RIEDMAN CAMPUS 100 KINGS HIGHWAY SOUTH ROCHESTER, NY 14617	NONE	EXEMPT	"LIPSON CANCER CENTER CAPITAL CAMPAIGN	3,000
ROCHESTER PHILHARMONIC ORCHESTRA INC 108 EAST AVENUE ROCHESTER, NY 14604	NONE	EXEMPT	ARTISTIC EXCELLENCE SOCIETY	1,000
Total			►	3,557,603
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ROCHESTER ROTARY CHARITABLE TRUSTS 18 LINDEN OAKS SUITE 200 ROCHESTER, NY 14625	NONE	EXEMPT	CAPITAL PROJECTS	1,000
SCHWEINFURTH MEMORIAL ART CENTER 205 GENESEE STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	27,000
SCIENCENTER 601 1ST STREET ITHACA, NY 14850	NONE	EXEMPT	EDUCATIONAL FIELD TRIP PROGRAM	25,000
Total			►	3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SKANEATELES FESTIVAL INC 97 EAST GENESEE STREET SKANEATELES, NY 13152	NONE	EXEMPT	40TH ANNIVERSARY INITIATIVE	15,000
SKIDMORE COLLEGE 815 NORTH BROADWAY SARATOGA SPRINGS, NY 12866	NONE	EXEMPT	TOWARD SCIENCE FACILITIES	400,000
SOME INC 71 O STREET NW WASHINGTON, DC 20001	NONE	EXEMPT	UNRESTRICTED	2,000
Total			►	3,557,603
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SOUTH CAYUGA LITTLE LEAGUE 1490 STATE ROUTE 326 AUBURN, NY 13021	NONE	EXEMPT	SOFTBALL PARK RENOVATIONS	10,000
ST BONAVENTURE UNIVERSITY 3261 WEST STATE ROAD ST BONAVENTURE, NY 14778	NONE	EXEMPT	FAMILY ENTERPRISE INITIATIVES AT ST BONAVENTURE UNIVERSITY	10,000
ST JOHN FISHER COLLEGE 3690 EAST AVENUE ROCHESTER, NY 14618	NONE	EXEMPT	UNRESTRICTED TO SCHOOL OF EDUCATION	5,000
Total				3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST LAWRENCE UNIVERSITY UNIVERSITY ADVANCEMENT VILAS HALL 23 ROMODA DRIVE CANTON, NY 13617	NONE	EXEMPT	INTERNSHIP SCHOLARSHIPS	5,000
STATE THEATRE OF ITHACA INC 107 WEST STATE/MARTIN LUTHER KING STREET ITHACA, NY 14850	NONE	EXEMPT	STATE THEATRE OF ITHACA ADA ACCESSIBLE PLATFORM PROJECT	5,000
SYMPHORIA 250 HARRISON STREET SUITE 301 SYRACUSE, NY 13202	NONE	EXEMPT	PATRIOTISM & POPS AT EMERSON PARK	20,000
Total				3,557,603
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SYRACUSE UNIVERSITY 820 COMSTOCK AVENUE SYRACUSE, NY 13244	NONE	EXEMPT	VARIOUS PROJECTS	405,000
TEAM PENNSYLVANIA FOUNDATION 240 NORTH 3RD STREET HARRISBURG, PA 17101	NONE	EXEMPT	SUPPORT FOR PRESIDENT INITIATIVES AND RESEARCH	5,000
THE FIRST TEE OF SYRACUSE 5050 JAMESVILLE ROAD JAMESVILLE, NY 13078	NONE	EXEMPT	TOWARD STEMLINKS PROGRAM	2,000
Total				3,557,603
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE FOUNDATION CENTER 32 OLD SLIP 24TH FLOOR NEW YORK, NY 100053500	NONE	EXEMPT	2017 PHILANTHROPIC PROGRAMS AND SERVICES	4,000
THE HARLEY SCHOOL 1981 CLOVER STREET ROCHESTER, NY 14618	NONE	EXEMPT	THE HARLEY FUND	5,000
THE SATO PROJECT 130 WATER STREET BROOKLYN, NY 11201	NONE	EXEMPT	VARIOUS PROJECTS	10,500
Total			►	3,557,603
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TRANSPORTATION PROJECT FOR CAYUGA COUNTY INC 17 NELSON STREET AUBURN, NY 13021	NONE	EXEMPT	PURCHASE TWO (2) OFFICE COMPUTERS AND PRINTERS	5,000
UNION SPRINGS SOCCER CLUB INC 1490 STATE ROUTE 326 AUBURN, NY 13021	NONE	EXEMPT	SOCCER FIELD RENOVATION	10,000
UNITED WAY OF CAYUGA COUNTY 17 EAST GENESEE STREET SUITE 302 AUBURN, NY 13021	NONE	EXEMPT	CAMPAIGN 2017	50,000
Total				3,557,603
3a				

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
UNIVERSITY OF ROCHESTER 300 EAST RIVER ROAD BOX 278996 ROCHESTER, NY 14627	NONE	EXEMPT	RIVER CAMPUS LIBRARIES THROUGH GEORGE EASTMAN CIRCLE	5,000
VERA HOUSE INC 723 JAMES STREET SYRACUSE, NY 13203	NONE	EXEMPT	TOWARD CURRENT PROGRAM NEEDS OF VERA HOUSE AND THEIR MISSION	3,000
WARM THE CHILDREN INC 25 DILL STREET AUBURN, NY 13021	NONE	EXEMPT	WARM THE CHILDREN	2,000
Total				3,557,603
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WELLS COLLEGE 170 MAIN STREET AURORA, NY 13026	NONE	EXEMPT	VARIOUS PROJECTS	402,500
WESTMINSTER MANOR 81 SOUTH STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	25,000
YMCA-WEIU OF AUBURN NY 27 WILLIAM STREET AUBURN, NY 13021	NONE	EXEMPT	VARIOUS PROJECTS	5,250
Total				3,557,603
3a				

TY 2017 Accounting Fees Schedule

Name: FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	23,500	3,500		20,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BULDING - 5654 SOUTH ST RD	1994-01-01	95,000	56,026	SL	39 000000000000	2,436	0		
RENOVATIONS TO 5654 SOUTH ST RD	1994-01-01	102,484	60,441	SL	39 000000000000	2,628	0		
RENOVATIONS TO 5654 SOUTH ST RD	1995-01-01	11,795	6,650	SL	39 000000000000	302	0		
NEW SOFIT LIGHTING AND RENOVATIONS	1999-06-04	1,750	790	SL	39 000000000000	45	0		
ELECTRIC HEATING UNITS	2004-03-01	1,232	1,232	SL	7 000000000000	0	0		
HEAVY DUTY DOOR LOCK	2004-03-03	649	649	SL	7 000000000000	0	0		
NEW SIDING ON BUILDING	2007-10-20	5,912	1,404	SL	39 000000000000	150	0		
FILING CABINETS	1995-01-01	3,042	3,042	SL	5 000000000000	0	0		
COMPUTER SOFTWARE (MICRO INFO SYSTEMS)	1997-12-07	3,500	3,500	SL	5 000000000000	0	0		
PAPER SHREDDER	1998-06-25	1,151	1,151	SL	5 000000000000	0	0		
ESSENTIAL GIFTS FOR WINDOWS SOFTWARE & ADDITIONAL USERS ADDED	2007-03-26	8,961	8,811	SL	10 000000000000	150	0		
CONFERENCE TABLES AND CHAIRS	1995-01-01	2,495	2,495	SL	7 000000000000	0	0		
CONFERENCE TABLES AND CHAIRS	1995-01-01	1,200	1,200	SL	7 000000000000	0	0		
DESK	1994-12-31	1,000	1,000	SL	7 000000000000	0	0		
DESK	1995-01-01	995	995	SL	7 000000000000	0	0		
BOOKCASES	1994-12-31	21,000	21,000	SL	7 000000000000	0	0		
SINAGE	1995-01-01	552	552	SL	7 000000000000	0	0		
COFFEE TABLE	1995-01-01	425	425	SL	7 000000000000	0	0		
2 FILE CABINETS	1995-02-01	491	491	SL	7 000000000000	0	0		
CONF TABLE AND CHAIRS	1995-03-01	1,740	1,740	SL	7 000000000000	0	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
REFINISH CONFERENCE TABLE	1997-09-17	3,200	3,200	SL	7 0000000000000	0	0		
DESK	2002-12-01	2,985	2,985	SL	7 0000000000000	0	0		
CREDENZA	2002-12-01	2,037	2,037	SL	7 0000000000000	0	0		
OFFICE CHAIR	2002-12-01	1,040	1,040	SL	7 0000000000000	0	0		
REFRIGERATOR	2004-01-27	480	480	SL	7 0000000000000	0	0		
LAND	1994-11-15	10,000		L		0	0		
CARPET	2008-10-31	14,024	11,451	SL	10 0000000000000	1,402	0		
TELEPHONE	2008-06-19	6,714	6,714	SL	7 0000000000000	0	0		
NEW HEAT SYSTEM	2008-11-19	36,887	7,645	SL	39 0000000000000	946	0		
TABLES & CABINETS	2008-09-23	6,000	6,000	SL	7 0000000000000	0	0		
PLASMA TELEVISION	2008-10-03	4,523	4,523	SL	5 0000000000000	0	0		
COUNTERTOP	2008-10-01	5,790	5,790	SL	7 0000000000000	0	0		
WINDOW BLINDS	2008-12-02	3,000	3,000	SL	7 0000000000000	0	0		
DELL OPTIPLEX 780	2010-11-08	1,355	1,355	SL	3 0000000000000	0	0		
KONICA COPIER BIZHUB C284	2012-10-04	5,134	5,134	SL	3 0000000000000	0	0		
POWEREDGE T320	2013-02-04	6,075	6,075	SL	3 0000000000000	0	0		
COMPUTER	2013-02-04	2,108	2,108	SL	3 0000000000000	0	0		
COLE REPRODUCTION	2013-09-26	62,928		NC	0 %	0	0		
DRIVEWAY/PARKING PAVING	2014-08-15	13,970	2,250	SL	15 0000000000000	931	0		
STAND UP COMPUTER DESK	2015-08-03	1,447	293	SL	7 0000000000000	207	0		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation	Adjusted Net Income	Cost of Goods Sold Not Included
STAND UP COMPUTER DESK	2015-08-03	1,901	385	SL	7 00000000000	272	0	
DELL OPTIPLEX	2016-01-14	1,967	656	SL	3 00000000000	656	0	
LENOVA THINKPAD	2016-01-14	2,241	747	SL	3 00000000000	747	0	
CONSTRUCTION IN PROGRESS	2017-12-31	214,975		SL	0 %	0	0	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CONFERENCE TABLE	1994-01	PURCHASED	2017-12		4,300			0		4,300
CONFERENCE TABLE	1994-01	PURCHASED	2017-12		2,000			0		2,000

TY 2017 Investments Corporate Bonds Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T INC 5 1/2% FEB 01 2018 DTD 02/01/2008	116,426	105,300
NATIONAL RURAL UTIL CORP 10 3/8% NOV 01 2018 DTD 10/30/2008	56,656	42,732
AMERICAN EXPRESS SR NOTES 7% MAR 19 2018 DTD 03/19/2008	142,857	126,337
BANK OF MONTREAL MTN 1.450% 04/09/2018 DTD 04/09/2013	85,362	84,936
TRAVELERS COS INC SR NOTES 5.8% MAY 15 2018 DTD 05/13/2008	21,827	22,309
DEUTSCHE BANK AG 1.875% 02/13/2018 DTD 02/13/2015	55,072	54,991
CITIGROUP INC 6 1/8% MAY 15 2018 DTD 05/12/2008	124,690	111,667
KIMBERLY CLARK CORP 6 1/4% JUL 15 2018 DTD 7/28/98	40,168	35,756
BNP PARIBAS MTN 2.700% 08/20/2018 DTD 08/20/2013	51,043	50,221
ROYAL BANK OF CANADA 2.200% 07/27/2018 DTD 07/29/2013	71,005	70,102
SANTANDER UK PLC 3.050% 08/23/2018 DTD 08/23/2013	45,865	45,307
ACE INA HOLDINGS 5.8% MAR 15 2018 DTD 02/14/2008	24,840	27,207
NUCOR CORP 5.85% JUN 01 2018 DTD 06/02/2008	27,214	25,379
BNP PARIBAS MTN 2.400% 12/12/2018 DTD 12/12/2013	19,953	20,056
ISHARES JP MORGAN EM BOND FUND JPMORGAN USD	1,395,433	1,393,200
JANUS HIGH-YIELD FD-I	2,800,267	2,777,287
DOUBLELINE TOTL RET BND-I	2,883,750	2,814,059
JPMORGAN INFLATN MGD BND-R6 1.58%	775,000	769,744
JPMORGAN STRAT INC OPP-R6	2,297,768	2,319,317
DODGE & COX INCOME FD	2,483,750	2,489,512

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVESCO FINANCE PLC 3.125% 11/30/2022 DTD 11/08/2012	24,745	25,295
BANK OF NEW YORK MELLON MTN 2.200% 03/04/2019 DTD 02/04/2014	35,561	35,096
PRECISION CASTPARTS CORP 3.250% 06/15/2025 DTD 06/10/2015	34,744	35,767
BOEING CO 7 1/4% JUN 15 2025 DTD 7/7/93	33,024	31,635
ABBVIE INC 2.500% 05/14/2020 DTD 05/14/2015	59,644	60,181
NEXEN ENERGY ULC 6.200% 07/30/2019 DTD 07/27/2009	33,803	31,481
BB&T CORPORATION MTN 2.625% 06/29/2020 DTD 06/29/2015	35,454	35,236
CHEVRON CORP VAR RT 11/15/2021 DTD 11/18/2014	160,576	165,003
JOHN DEERE CAPITAL CORP MTN 2 3/4% MAR 15 2022 DTD 02/27/2012	69,650	70,530
UNITEDHEALTH GROUP INC 2.950% 10/15/2027 DTD 10/25/2017	29,749	29,903
ENTERGY ARKANSAS INC 3.500% 04/01/2026 DTD 01/08/2016	14,158	13,411
BANK OF AMERICA CORP VAR RT 07/21/2023 DTD 07/21/2017	205,119	204,572
MITSUBISHI UFJ FIN GRP 2.998% 02/22/2022 DTD 02/22/2017	50,719	50,312
SUMITOMO MITSUI FINL GRP 2.784% 07/12/2022 DTD 07/12/2017	85,290	84,503
GOLDMAN SACHS GROUP INC 4.250% 10/21/2025 DTD 10/21/2015	5,958	6,269
EBAY INC 2.6% JUL 15 2022 DTD 07/24/2012	46,983	49,543
LINCOLN NATIONAL CORP 4.000% 09/01/2023 DTD 08/16/2013	10,490	10,438
ATOMS ENERGY CORP 8 1/2% MAR 15 2019 DTD 03/26/2009	42,077	35,471
TEVA PHARM FIN IV BV 3.65% 11/10/2021 DTD 11/10/2011	42,294	38,048
HSBC FINANCE CORP 6.676% JAN 15 2021 DTD 07/15/2011	39,246	38,910

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APACHE CORP 3.625% 02/01/2021 DTD 12/03/2010	72,609	71,656
AMERIPRISE FINANCIAL INC 3.700% 10/15/2024 DTD 09/18/2014	47,505	46,984
GOLDMAN SACHS GROUP INC 5 3/4% JAN 24 2022 DTD 01/24/2012	177,163	171,849
CITIGROUP INC VAR RT 07/24/2023 DTD 07/24/2017	64,861	64,666
MANULIFE FINANCIAL CORP 4.9% SEP 17 2020 DTD 09/17/2010	22,097	21,168
ALTRIA GROUP INC 2.85% AUG 09 2022 DTD 08/09/2012	40,818	40,257
HEWLETT PACKARD CO 3 3/4% DEC 01 2020 DTD 12/02/2010	3,006	3,096
WALT DISNEY COMPANY/THE MTN 2.55% FEB 15 2022 DTD 02/14/2012	49,050	50,257
BLACKROCK INC 3.500% 03/18/2024 DTD 03/18/2014	37,094	36,371
SAN DIEGO G & E 2.500% 05/15/2026 DTD 05/19/2016	35,883	34,677
GENERAL DYNAMICS CORP 3 7/8% JUL 15 2021 DTD 07/12/2011	37,518	36,737
OCCIDENTAL PETROLEUM COR 3.400% 04/15/2026 DTD 04/04/2016	3,991	4,095
PHILIPS ELECTRONICS NV 3 3/4% MAR 15 2022 DTD 03/09/2012	42,392	41,643
CENTERPOINT ENER HOUSTON 3.000% 02/01/2027 DTD 01/12/2017	54,640	54,718
AMERICAN HONDA FINANCE MTN 2.450% 09/24/2020 DTD 09/24/2015	6,995	7,022
MORGAN STANLEY MTN 2.625% 11/17/2021 DTD 11/17/2016	64,668	64,696
ANHEUSER-BUSCH INBEV FIN 3.650% 02/01/2026 DTD 01/25/2016	64,898	67,062
BURLINGTN NORTH SANTA FE 3.000% 03/15/2023 DTD 03/12/2013	40,734	40,745
MORGAN STANLEY MTN 3.875% 01/27/2026 DTD 01/27/2016	65,985	67,737
ERP OPERATING LP 2.850% 11/01/2026 DTD 10/12/2016	9,743	9,698

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ORIX CORP 3.700% 07/18/2027 DTD 07/18/2017	40,468	40,264
PACIFIC GAS & ELECTRIC 3.850% 11/15/2023 DTD 11/12/2013	11,978	12,512
SIMON PROPERTY GROUP LP 2.500% 07/15/2021 DTD 01/13/2016	4,996	5,012
MARSH & MCLENNAN COS INC 3.300% 03/14/2023 DTD 03/14/2016	11,987	12,297
ARCHER-DANIELS-MIDLAND C 2.500% 08/11/2026 DTD 08/11/2016	64,812	61,983
MEDTRONIC GLOBAL HLDINGS 3.350% 04/01/2027 DTD 03/28/2017	50,000	51,289
APPLE INC 3.250% 02/23/2026 DTD 02/23/2016	36,044	35,711
TRANS - CANADA PIPELINES 7 1/8% JAN 15 2019 DTD 01/09/2009	45,478	41,950
CISCO SYSTEMS INC NOTES 4.45% JAN 15 2020 DTD 11/17/2009	33,316	31,371
AMGEN INC SR NOTES 5.7% FEB 01 2019 DTD 01/16/2009	44,040	41,515
AMERICAN HONDA FINANCE MTN 2.250% 08/15/2019 DTD 09/09/2014	49,908	50,070
POTASH CORP-SASKATCHEWAN 3.625% 03/15/2024 DTD 03/07/2014	24,778	25,619
BALTIMORE GAS & ELECTRIC 2.400% 08/15/2026 DTD 08/18/2016	47,487	47,205
MUFG AMERICAS HLDGS CORP 3.000% 02/10/2025 DTD 02/10/2015	81,343	78,967
PNC FUNDING CORP SR NOTES 5 1/8% FEB 08 2020 DTD 02/08/2010	67,775	63,321
BANK OF NOVA SCOTIA 1.650% 06/14/2019 DTD 06/14/2016	124,205	124,010
LOWE'S COMPANIES INC 3.8% NOV 15 2021 DTD 11/23/2011	20,199	20,892
EATON CORP 6.95% MAR 20 2019 DTD 3/16/2009	44,215	42,074
WESTPAC BANKING CORP 1.650% 05/13/2019 DTD 05/13/2016	29,999	29,780
SHELL INTERNATIONAL FIN 3.400% 08/12/2023 DTD 08/12/2013	73,188	72,671

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WESTPAC BANKING CORP 2.100% 05/13/2021 DTD 05/13/2016	19,904	19,763
ENTERGY ARKANSAS INC 3.050% 06/01/2023 DTD 05/30/2013	22,055	22,078
ABB FINANCE USA INC 2.875% MAY 08 2022 DTD 05/08/2012	71,052	71,162
RABOBANK NEDERLAND NOTES 4 1/2% JAN 11 2021 DTD 01/11/2011	115,105	111,284
GENERAL ELEC CAP CORP NOTES 4 5/8% JAN 07 2021 DTD 01/07/2011	50,000	47,734
CATERPILLAR FINACIAL SE MEDIUM TERM NOTE 7.15% FEB 15 2019 DTD 02/12/2009	39,299	36,952
NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009	73,918	72,303
BANK OF NEW YORK MELLON MTN 2.300% 09/11/2019 DTD 09/11/2014	35,363	35,088
INVESCO FINANCE PLC 4.000% 01/30/2024 DTD 11/12/2013	9,700	9,489
MORGAN STANLEY 5 1/2% JUL 28 2021 DTD 07/28/2011	119,841	114,841
US BANCORP MTN 2.95% JUL 15 2022 DTD 07/23/2012	44,630	45,601
POTASH CORP-SASKATCHEWAN 4.875% 03/30/2020 DTD 09/28/2009	21,425	20,939
ALABAMA POWER CO 2.450% 03/30/2022 DTD 03/03/2017	59,951	59,616
BANK OF AMERICA CORP MTN 3.300% 01/11/2023 DTD 01/11/2013	69,292	71,600
BERKSHIRE HATHAWAY INC 2.750% 03/15/2023 DTD 03/15/2016	102,058	100,639
PUBLIC SERVICE COLORADO 3.2% NOV 15 2020 DTD 11/16/2010	4,980	5,106
TRAVELLERS COS INC SR NOTES 5.9% JUN 02 2019 DTD 06/02/2009	20,435	18,901
AMERIPRISE FINANCIAL INC 2.875% 09/15/2026 DTD 08/11/2016	47,949	46,662
WELLS FARGO & COMPANY MTN 2.625% 07/22/2022 DTD 07/24/2017	49,770	49,725
SIERRA PACIFIC POWER CO 3.375% 08/15/2023 DTD 08/15/2013	84,960	82,494

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
STATE STREET CORP 3.700% 11/20/2023 DTD 11/19/2013	61,691	63,169
CITIGROUP INC 3.750% 06/16/2024 DTD 06/16/2014	42,740	41,481
HALLIBURTON COMPANY 3 1/4% NOV 15 2021 DTD 11/14/2011	31,323	30,555
MEDTRONIC INC 3.125% 03/15/2022 DTD 03/19/2012	34,920	33,723
INTEL CORP 3.3% OCT 01 2021 DTD 09/19/2011	74,457	72,585
WELLS FARGO & COMPANY 4.100% 06/03/2026 DTD 06/03/2014	70,827	73,384
WELLS FARGO & COMPANY 3.450% 02/13/2023 DTD 02/13/2013	128,418	127,363
ERP OPERATING LP 3.000% 04/15/2023 DTD 04/10/2013	72,974	73,848
QUALCOMM INC 3.250% 05/20/2027 DTD 05/26/2017	52,861	51,733
SIMON PROPERTY GROUP LP 3.750% 02/01/2024 DTD 01/21/2014	57,385	57,229
ACE INA HOLDINGS 5.9% JUN 15 2019 DTD 06/08/2009	50,588	45,285
STATE STREET CORP 3.100% 05/15/2023 DTD 05/15/2013	7,987	8,068
GENERAL ELEC CAP CORP 3.15% SEP 07 2022 DTD 09/07/2012	70,784	69,066
AT&T INC NOTES 5.8% FEB 15 2019 DTD 02/03/2009	36,644	35,280
OCCIDENTAL PETROLEUM COR 4.1% FEB 01 2021 DTD 12/16/2010	25,879	26,181
VIRGINIA ELEC & POWER CO 2.95% JAN 15 2022 DTD 01/12/2012	24,976	25,305
GOLDMAN SACHS GROUP INC SR NOTES 7 1/2% FEB 15 2019 DTD 02/05/2009	96,366	89,825
STATOIL ASA 2.900% 11/08/2020 DTD 11/08/2013	4,999	5,082
BP CAPITAL MARKETS PLC 3.224% 04/14/2024 DTD 02/14/2017	166,673	169,028
DOMINION GAS HLDGS LLC 2.800% 11/15/2020 DTD 11/17/2015	5,980	6,046

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY 2.650% 01/27/2020 DTD 01/27/2015	2,997	3,013
AVALONBAY COMMUNITIES MTN 3.200% 01/15/2028 DTD 11/15/2017	39,840	39,834
NBCUNIVERSAL MEDIA LLC 4 3/8% APR 01 2021 DTD 04/01/2011	110,990	105,978
MORGAN STANLEY 4.000% 07/23/2025 DTD 07/23/2015	47,418	47,106
TRANS CANADA PIPELINES NOTES 3.8% OCT 01 2020 DTD 09/23/2010	21,515	20,736
NUCOR CORP 4 1/8% SEP 15 2022 DTD 09/21/2010	58,429	58,353
ALLSTATE CORP 3.150% 06/15/2023 DTD 06/07/2013	31,529	30,422
TEVA PHARMACEUT FIN BV 2.950% 12/18/2022 DTD 12/18/2012	9,348	8,970
PRUDENTIAL FINANCIAL INC 5 3/8% JUN 21 2020 DTD 06/21/2010	80,515	74,952
ANHEUSER BUSCH INBEV WOR 7 3/4% JAN 15 2019 DTD 01/15/2011	60,899	48,578
ANHEUSER BUSCH INBEV WOR 6 7/8% NOV 15 2019 DTD 11/15/2010	24,653	20,585
WAL MART STORES INC SR NOTES 3 1/4% OCT 25 2020 DTD 10/25/2010	58,432	61,810
ARCHER DANIELS MIDLAND C 4.479% MAR 01 2021 DTD 03/01/2011	5,478	5,323
GILEAD SCIENCES INC 3.700% 04/01/2024 DTD 03/07/2014	52,802	52,299
PRINCIPAL FINANCIAL GROU 3.125% 05/15/2023 DTD 11/16/2012	20,970	21,110
APPLE INC 3.450% 05/06/2024 DTD 05/06/2014	96,828	93,312
VIRGINIA ELEC & POWER CO 3.450% 02/15/2024 DTD 02/07/2014	12,336	12,388
MICROSOFT CORP 2.375% 05/01/2023 DTD 05/02/2013	4,983	4,957
VERIZON COMMUNICATIONS 2.625% 08/15/2026 DTD 08/01/2016	19,949	18,832
TOTAL CAPITAL INTL SA 3.750% 04/10/2024 DTD 01/15/2014	47,714	47,705

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TD AMERITRADE HOLDING CO 2.950% 04/01/2022 DTD 03/09/2015	15,741	15,178
TD AMERITRADE HOLDING CO 5.6% DEC 01 2019 DTD 11/25/2009	29,770	26,535
WESTPAC BANKING CORP NOTES 4 7/8% NOV 19 2019 DTD 11/19/2009	75,124	73,373
POTOMAC ELECTRIC POWER 3.600% 03/15/2024 DTD 03/18/2014	37,036	36,625
ENTERGY LOUISIANA LLC 2.400% 10/01/2026 DTD 10/04/2016	47,769	47,318
NORTHERN TRUST CORP 3.950% 10/30/2025 DTD 10/31/2013	48,201	47,660
FLUOR CORP (NEW) 3 3/8% SEP 15 2021 DTD 09/13/2011	72,577	71,553
MANULIFE FINANCIAL CORP 4.150% 03/04/2026 DTD 03/04/2016	20,275	21,235
SHELL INTERNATIONAL FIN 3.250% 05/11/2025 DTD 05/11/2015	53,212	51,372
CME GROUP INC 3.000% 03/15/2025 DTD 03/09/2015	24,753	25,279
MICROSOFT CORP 2.875% 02/06/2024 DTD 02/06/2017	41,694	42,599
SCHLUMBERGER INVESTMENT 3.650% 12/01/2023 DTD 12/03/2013	72,489	73,681
OCCIDENTAL PETROLEUM COR 3.500% 06/15/2025 DTD 06/23/2015	35,351	36,236
PROGRESS ENERGY CAROLINA 2.8% MAY 15 2022 DTD 05/18/2012	63,377	60,552
COMERICA INC 2.125% 05/23/2019 DTD 05/23/2014	40,624	39,833
MERCK & CO INC 2.350% 02/10/2022 DTD 02/10/2015	4,832	4,992
PACIFIC GAS & ELECTRIC 3.300% 03/15/2027 DTD 03/10/2017	19,929	19,842
DOMINION GAS HLDGS LLC 3.600% 12/15/2024 DTD 12/08/2014	33,196	31,620
HSBC HOLDINGS PLC 4.875% JAN 14 2022 DTD 11/17/2011	151,334	145,234
VERIZON COMMUNICATIONS 3.000% 11/01/2021 DTD 10/29/2014	15,610	15,166

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
STRYKER CORP 3.375% 11/01/2025 DTD 10/29/2015	41,702	40,944
LOCKHEED MARTIN CORP 3.35% SEP 15 2021 DTD 09/09/2011	36,335	35,981
DUKE ENERGY CAROLINAS 3.9% JUN 15 2021 DTD 05/19/2011	21,415	20,894
PROLOGIS LP 4.250% 08/15/2023 DTD 08/15/2013	43,125	42,817
LINCOLN NATIONAL CORP 8 3/4% JUL 01 2019 DTD 06/22/2009	9,563	8,734
CITIGROUP INC 2.500% 07/29/2019 DTD 07/29/2014	6,064	6,018
AVALONBAY COMMUNITIES INC MTN 3.500% 11/15/2024 DTD 11/21/2014	40,230	41,132
UNITEDHEALTH GROUP INC 3 3/8% NOV 15 2021 DTD 11/10/2011	72,172	72,156
EXXON MOBIL CORPORATION 3.043% 03/01/2026 DTD 03/03/2016	34,000	34,516
TORONTO-DOMINION BANK MTN VAR RT 11/05/2019 DTD 11/05/2014	75,000	75,477
BURLINGTN NORTH SANTA FE 3.05% MAR 15 2022 DTD 03/02/2012	29,156	30,623
ORACLE CORP 2.400% 09/15/2023 DTD 07/07/2016	165,462	161,922
WALT DISNEY COMPANY THE 2 3/4% AUG 16 2021 DTD 08/22/2011	20,437	20,299
US BANCORP MTN 3.700% 01/30/2024 DTD 01/30/2014	83,619	78,752

TY 2017 Investments Corporate Stock Schedule

Name: FRED L EMERSON FOUNDATION INC
EIN: 15-6017650

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MATTHEWS PACIFIC TIGER-INST	1,581,710	2,701,636
DODGE & COX INTL STOCK FD	1,624,754	2,398,191
ISHARES MSCI EAFEINTL INDEX FD CL K	5,975,000	6,645,683
OAKMARK INTERNATIONAL-INST	2,276,900	2,460,336
JPMORGAN GL RES ENH IDX-R6	2,347,500	2,403,740
BROWN ADV JAPAN ALPHA OPP-IS	846,327	975,072
JPMORGAN EQUITY INCOME-R6	1,990,927	2,609,127
SPDR S&P 500 ETF TRUST	12,627,944	17,293,862
JPMORGAN GROWTH ADVANTAG-R6	1,257,094	4,433,977
JPMORGAN US L/C CORE PL-R6	1,264,731	2,768,216
ISHARES RUSSELL MIDCAP INDEX FUND	917,182	2,319,817
ISHARES RUSSELL 2000 ETF	787,284	1,560,276

TY 2017 Investments - Other Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKSTONE PARTNERS OFFSHORE FUND LTD. CLASS H2 - NEW ISSUES INELIGIBLE - LE	AT COST	1,000,000	1,496,588
YORK CREDIT OPPORTUNITIES UNIT TRUST CLASS A - NEW ISSUES INELIGIBLE LEAD SE	AT COST	500,000	1,036,222
GOLDENTREE OFFSHORE LTD (NEW ISSUES INELIGIBLE) CLASS SP 1-1 SIDE POCKET	AT COST	20,272	14,179
GOLDENTREE OFFSHORE LTD CLASS G-R SERIES 58	AT COST	434,132	904,495
BW PRIVATE INVESTORS OFFSHORE, LTD. 3% HOLDBACK	AT COST	15,000	23,106
LOCUST WOOD CAPITAL OFFSHORE, LTD CLASS D - 5% HOLDBACK	AT COST	25,000	26,566
GLOBAL ACCESS MACRO LTD 3% HOLDBACK	AT COST	15,000	16,494
GOLDENTREE OFFSHORE LTD. CLASS SP 1-5 SIDE POCKET	AT COST	1,414	2,166
MANIKAY OFFSHORE FUND, LTD. - 5% HOLDBACK	AT COST	37,500	53,293
GOLDENTREE OFFSHORE LTD. SP 6-1 SIDE POCKET	AT COST	9,120	3,658
AVENUE INTERNATIONAL, LTD. - NEW ISSUES INELIGIBLE - LEAD SERIES	AT COST	29,679	40,289
GOLDENTREE OFFSHORE LTD SP 8-1 SIDE POCKET	AT COST	35,219	235,934
RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS V, LP (OFFSHORE) CLASS	AT COST	1,052,224	1,010,523
CCMP III PRIVATE INVESTORS OFFSHORE, L.P. - CLASS A	AT COST	381,165	426,394
PEG DIGITAL GROWTH FUND OFFSHORE SPECIAL II LP	AT COST	453,950	583,018
PEG SECONDARY PRIVATE EQUITY INVESTORS OFFSHORE SPECIAL, L.P	AT COST	90,786	137,361
GSO PRIVATE INVESTORS OFFSHORE II, LP CLASS A	AT COST	432,067	480,623
BLACKSTONE GSO PRIVATE INVESTORS, L.P. (OFFSHORE)	AT COST	153,621	110,606
RS GLOBAL ENERGY AND POWER PRIVATE INVESTORS OFFSHORE VI, L.P.	AT COST	252,766	332,540
QUANTUM PARALLEL PARTNERS V, LP	AT COST	447,197	594,008
L CAPITAL ASIA 2 PRIVATE INVESTORS OFFSHORE, L.P. - CLASS A	AT COST	492,396	674,307
KKR AMERICAS XII PRIVATE INVESTORS OFFSHORE, L.P.	AT COST	30,168	11,373
PEG DIGITAL GROWTH FUND OFFSHORE LP	AT COST	549,920	48,492
AP VIII (APAX) PRIVATE INVESTORS OFFSHORE LP - CLASS A	AT COST	860,740	1,073,018
BCP VI PRIVATE INVESTORS OFFSHORE,LP	AT COST	357,338	453,297
HPS MEZZANINE PRIVATE INVESTORS OFFSHORE II L.P CLASS A	AT COST	531,570	630,978
KKR ASIAN FUND II PRIVATE INVESTORS OFFSHORE, LP - CLASS A	AT COST	821,536	1,103,622
CLAYTON, DUBILIER & RICE (CD&R) FUND 8, LP (OFFSHORE INVESTORS)	AT COST	153,644	191,540
J.C. FLOWERS III PRIVATE INVESTORS OFFSHORE LP	AT COST	377,971	338,960
SILVER LAKE PARTNERS IV (SLP IV) PRIVATE INVESTORS, L.P. (OFFSHORE INVESTORS)	AT COST	793,683	1,062,382

Investments Other Schedule 2

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GIF IV PRIVATE INVESTORS OFFSHORE LP CLASS A	AT COST	275,409	152,219
CARLYLE ASIA PARTNERS III PRIVATE INVESTORS OFFSHORE, L.P.	AT COST	175,658	212,393
CAYUGA VENTURE FUND III, LP	AT COST	145,095	102,327
CAYUGA VENTURE FUND V	AT COST	193,258	183,068
CAYUGA VENTURE FUND IV, LP	AT COST	212,441	170,101
ARMORY SQUARE VENTURES L.P.	AT COST	157,112	147,208
BREP ASIA PRIVATE INVESTORS OFFSHORE , L.P.	AT COST	302,630	352,884
BSREP II (BROOKFIELD) PRIVATE INVESTORS OFFSHORE, L.P.	AT COST	445,952	480,791
STARWOOD SOF VIII PRIVATE INVESTORS TE LLC (ONSHORE)	AT COST	134,612	146,023
STARWOOD SOF IX PRIVATE INVESTORS OFFSHORE L.P. CLASS A - NON-SELF DEALING F	AT COST	225,222	288,958
JPMORGAN ASIAN INFRASTRUCTURE & RELATED RESOURCES OPPORTUNITY FUND US, LLC (AT COST	292,875	339,072
BLACKSTONE REAL ESTATE VII PRIVATE INVESTORS, LP (BREP OFFSHORE) CLASS A	AT COST	604,691	721,683
BROADSTONE NET LEASE INC	AT COST	718,581	1,143,295
BROADTREE HOMES	AT COST	269,366	326,570
BRIDGEWATER PLACE	AT COST	100,000	85,948
AUBURN COMMUNITY HOTEL LP	AT COST	243,999	46,810

TY 2017 Land, Etc.**Schedule****Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING - 5654 SOUTH ST RD	95,000	58,462	36,538	
RENOVATIONS TO 5654 SOUTH ST RD	102,484	63,069	39,415	
RENOVATIONS TO 5654 SOUTH ST RD	11,795	6,952	4,843	
NEW SOFIT LIGHTING AND RENOVATIONS	1,750	835	915	
ELECTRIC HEATING UNITS	1,232	1,232	0	
HEAVY DUTY DOOR LOCK	649	649	0	
NEW SIDING ON BUILDING	5,912	1,554	4,358	
FILING CABINETS	3,042	3,042	0	
COMPUTER SOFTWARE (MICRO INFO SYSTEMS)	3,500	3,500	0	
PAPER SHREDDER	1,151	1,151	0	
ESSENTIAL GIFTS FOR WINDOWS SOFTWARE & ADDITIONAL USERS ADDED	8,961	8,961	0	
CONFERENCE TABLES AND CHAIRS	2,495	2,495	0	
CONFERENCE TABLES AND CHAIRS	1,200	1,200	0	
DESK	1,000	1,000	0	
DESK	995	995	0	
BOOKCASES	21,000	21,000	0	
SINAGE	552	552	0	
COFFEE TABLE	425	425	0	
2 FILE CABINETS	491	491	0	
CONF TABLE AND CHAIRS	1,740	1,740	0	
REFINISH CONFERENCE TABLE	3,200	3,200	0	
DESK	2,985	2,985	0	
CREDENZA	2,037	2,037	0	
OFFICE CHAIR	1,040	1,040	0	
REFRIGERATOR	480	480	0	
LAND	10,000	0	10,000	
CARPET	14,024	12,853	1,171	
TELEPHONE	6,714	6,714	0	
NEW HEAT SYSTEM	36,887	8,591	28,296	
TABLES & CABINETS	6,000	6,000	0	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PLASMA TELEVISION	4,523	4,523	0	
COUNTERTOP	5,790	5,790	0	
WINDOW BLINDS	3,000	3,000	0	
DELL OPTIPLEX 780	1,355	1,355	0	
KONICA COPIER BIZHUB C284	5,134	5,134	0	
POWEREDGE T320	6,075	6,075	0	
COMPUTER	2,108	2,108	0	
COLE REPRODUCTION	62,928	0	62,928	
DRIVEWAY/PARKING PAVING	13,970	3,181	10,789	
STAND UP COMPUTER DESK	1,447	500	947	
STAND UP COMPUTER DESK	1,901	657	1,244	
DELL OPTIPLEX	1,967	1,312	655	
LENOVA THINKPAD	2,241	1,494	747	
CONSTRUCTION IN PROGRESS	214,975	0	214,975	

TY 2017 Legal Fees Schedule

Name: FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	37,338	0		37,338

TY 2017 Other Expenses Schedule

Name: FRED L EMERSON FOUNDATION INC
EIN: 15-6017650

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NEW YORK STATE FILING FEE	2,252	2,252		0
MISCELLANEOUS	29	0		29
REPAIRS AND MAINTENANCE	29,855	0		29,855
OFFICE SUPPLIES	9,301	0		9,301
CLEANING SERVICE EXPENSE	6,721	0		6,721
TELEPHONE	5,390	240		5,150
INSURANCE	58,187	5,000		53,187
DUES & SUBSCRIPTIONS	4,659	233		4,426
UTILITIES	2,669	801		1,868
ARTWORK CARE & MAINTENANCE	26,710	0		26,710

TY 2017 Other Professional Fees Schedule

Name: FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT AND CUSTODIAL FEES	271,701	271,701		0

TY 2017 Taxes Schedule

Name: FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	17,714	17,714		0
PAYROLL & REAL ESTATE TAXES	15,735	787		14,948
FEDERAL EXCISE TAX	41,598	0		0