

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

| | | | |
|--|---|---|---|
| Name of foundation FRED L EMERSON FOUNDATION INC | | A Employer identification number 15-6017650 | |
| Number and street (or P O box number if mail is not delivered to street address) 5654 SOUTH STREET ROAD | | Room/suite | B Telephone number (see instructions) (315) 253-9621 |
| City or town, state or province, country, and ZIP or foreign postal code AUBURN, NY 13021 | | C If exemption application is pending, check here <input type="checkbox"/> | |
| G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> | |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> | |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 89,784,084 | J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 505,141 | 505,141 | | |
| | 4 Dividends and interest from securities | 1,407,451 | 1,407,451 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 7,410,349 | | | |
| | b Gross sales price for all assets on line 6a | | | | |
| | | 30,090,875 | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 7,410,349 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| Operating and Administrative Expenses | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | | | | |
| | 12 Total. Add lines 1 through 11 | 9,322,941 | 9,322,941 | | |
| | 13 Compensation of officers, directors, trustees, etc | 230,000 | 15,000 | | 215,000 |
| | 14 Other employee salaries and wages | 272,836 | 13,642 | | 259,194 |
| | 15 Pension plans, employee benefits | 23,534 | 1,177 | | 22,357 |
| | 16a Legal fees (attach schedule) | 37,338 | 0 | | 37,338 |
| | b Accounting fees (attach schedule) | 23,500 | 3,500 | | 20,000 |
| | c Other professional fees (attach schedule) | 271,701 | 271,701 | | 0 |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) | 75,047 | 18,501 | | 14,948 |
| | 19 Depreciation (attach schedule) and depletion | 10,872 | 0 | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 30,500 | 0 | | 30,500 |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | 145,773 | 8,526 | | 137,247 |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 1,121,101 | 332,047 | | 736,584 |
| | 25 Contributions, gifts, grants paid | 3,557,603 | | | 3,557,603 |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | 4,678,704 | 332,047 | | 4,294,187 |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | 4,644,237 | | | |
| | b Net investment income (if negative, enter -0-) | | 8,990,894 | | |
| | c Adjusted net income(if negative, enter -0-) | | | | |

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | | Beginning of year | End of year | |
|-----------------------------|--|---|----------------|-----------------------|-------------------|-------------|--|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value | | | |
| Assets | 1 | Cash—non-interest-bearing | 69,932 | 211,352 | 211,352 | | |
| | 2 | Savings and temporary cash investments | 3,535,002 | 1,830,302 | 1,830,302 | | |
| | 3 | Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | | |
| | 4 | Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | | |
| | 5 | Grants receivable | | | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | | | |
| | 8 | Inventories for sale or use | | | | | |
| | 9 | Prepaid expenses and deferred charges | | | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | | | |
| | b | Investments—corporate stock (attach schedule) | 25,605,440 | 33,497,353 | 48,569,933 | | |
| | c | Investments—corporate bonds (attach schedule) | 20,220,725 | 20,995,054 | 20,739,294 | | |
| | 11 | Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | | | |
| | 12 | Investments—mortgage loans | | | | | |
| | 13 | Investments—other (attach schedule) | 17,514,807 | 14,851,979 | 18,015,382 | | |
| | 14 | Land, buildings, and equipment basis ▶ <u>676,155</u> Less accumulated depreciation (attach schedule) ▶ <u>258,334</u> | 213,718 | 417,821 | 417,821 | | |
| 15 | Other assets (describe ▶ _____) | | | | | | |
| 16 | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 67,159,624 | 71,803,861 | 89,784,084 | | | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | | | |
| | 18 | Grants payable | | | | | |
| | 19 | Deferred revenue | | | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | | | |
| | 22 | Other liabilities (describe ▶ _____) | | | | | |
| | 23 | Total liabilities (add lines 17 through 22) | 0 | 0 | | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | | | | |
| | 24 | Unrestricted | 67,159,624 | 71,803,861 | | | |
| | 25 | Temporarily restricted | | | | | |
| | 26 | Permanently restricted | | | | | |
| | Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31. | | | | | | |
| | 27 | Capital stock, trust principal, or current funds | | | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | | | |
| | 30 | Total net assets or fund balances (see instructions) | 67,159,624 | 71,803,861 | | | |
| 31 | Total liabilities and net assets/fund balances (see instructions) . | 67,159,624 | 71,803,861 | | | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | | | |
|---|--|---|------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 67,159,624 |
| 2 | Enter amount from Part I, line 27a | 2 | 4,644,237 |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 | 0 |
| 4 | Add lines 1, 2, and 3 | 4 | 71,803,861 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____ | 5 | 0 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . | 6 | 71,803,861 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|---|---|---|-------------------------------------|
| 1 a PUBLICALLY TRADED SECURITIES | P | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|--------------------------|---|--|---|
| a 30,090,875 | | 22,680,526 | 7,410,349 |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | | | 7,410,349 |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | |
|---|---|-----------|
| 2 Capital gain net income or (net capital loss) | 2 | 7,410,349 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2016 | 4,420,461 | 80,713,499 | 0 054767 |
| 2015 | 3,851,776 | 85,502,253 | 0 045049 |
| 2014 | 3,803,788 | 85,276,500 | 0 044605 |
| 2013 | 3,719,787 | 79,741,788 | 0 046648 |
| 2012 | 4,159,659 | 75,837,906 | 0 054849 |
| 2 Total of line 1, column (d) | | | 0 245918 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | | 0 049184 |
| 4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 | | | 85,428,694 |
| 5 Multiply line 4 by line 3 | | | 4,201,725 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | | | 89,909 |
| 7 Add lines 5 and 6 | | | 4,291,634 |
| 8 Enter qualifying distributions from Part XII, line 4 | | | 4,294,187 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|-----------|---|-----------|--------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 89,909 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2. | 3 | 89,909 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 89,909 |
| 6 | Credits/Payments | | |
| a | 2017 estimated tax payments and 2016 overpayment credited to 2017 | 6a | 57,255 |
| b | Exempt foreign organizations—tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | 0 |
| 7 | Total credits and payments. Add lines 6a through 6d. | 7 | 89,909 |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached | 8 | 0 |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 0 |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | |
| 11 | Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/> | 11 | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----------|-----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | No |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | 1b | No |
| c Did the foundation file Form 1120-POL for this year? | 1c | No |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0 | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0 | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i> | 2 | No |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> | 3 | No |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | No |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | 4b | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i> | 5 | No |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> | 7 | Yes |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY, DE | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> . | 8b | Yes |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> | 9 | No |
| 10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> | 10 | No |

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|-----------|--|-----------|------------|-----------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | No |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► EMERSONFOUNDATION.COM | 13 | Yes | |
| 14 | The books are in care of ► DANIEL J FESSENDEN EXECUTIVE DIRE Telephone no ► (315) 253-9621 | | | |

Located at ► 5654 SOUTH STREET ROAD AUBURN NY ZIP+4 ► 13021

| | | | | |
|-----------|---|--------------------------|------------|-----------|
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here | <input type="checkbox"/> | | |
| | and enter the amount of tax-exempt interest received or accrued during the year | ► 15 | | |
| 16 | At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | No |
| | See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ► OC | | Yes | |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | | | | |
|-----------|---|---|------------|-----------|
| 1a | During the year did the foundation (either directly or indirectly) | | Yes | No |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | | 1b | No |
| | Organizations relying on a current notice regarding disaster assistance check here. | ► <input type="checkbox"/> | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? | | 1c | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | If "Yes," list the years ► 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). | | 2b | |
| c | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). | | 3b | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | 4a | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? | | 4b | No |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

| | | | |
|---|-----------|--|-----------|
| 5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> | 5b | | |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> | | | |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i> | 6b | | No |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|---------------------------|---|---|---|---------------------------------------|
| See Additional Data Table | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|--|---|------------------|---|---------------------------------------|
| MARY-ELLEN STEVENS 5654 SOUTH STREET ROAD AUBURN, NY 13021 | FINANCE & GRANTS ADM 40 00 | 61,375 | 5,534 | 0 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 | |
| | |
| | |
| 2 | |
| | |
| | |
| 3 | |
| | |
| | |
| 4 | |
| | |
| | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 | |
| | |
| | |
| 2 | |
| | |
| | |
| All other program-related investments. See instructions | |
| 3 | |
| | |
| | |

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities. | 1a | 84,215,000 |
| b | Average of monthly cash balances. | 1b | 2,514,639 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | Total (add lines 1a, b, and c). | 1d | 86,729,639 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 86,729,639 |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 1,300,945 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. | 5 | 85,428,694 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 4,271,435 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | | |
|-----------|--|-----------|-----------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 4,271,435 |
| 2a | Tax on investment income for 2017 from Part VI, line 5. | 2a | 89,909 |
| b | Income tax for 2017 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 89,909 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 4,181,526 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 0 |
| 5 | Add lines 3 and 4. | 5 | 4,181,526 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | 7 | 4,181,526 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|---|-----------|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. | 1a | 4,294,187 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4. | 4 | 4,294,187 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions). | 5 | 89,909 |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 4,204,278 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2016 | (c) 2016 | (d) 2017 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2017 from Part XI, line 7 | | | | 4,181,526 |
| 2 Undistributed income, if any, as of the end of 2017 | | | | |
| a Enter amount for 2016 only. | | | 3,648,604 | |
| b Total for prior years 20____, 20____, 20____ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2017 | | | | |
| a From 2012. | | | | |
| b From 2013. | | | | |
| c From 2014. | | | | |
| d From 2015. | | | | |
| e From 2016. | | | | |
| f Total of lines 3a through e. | 0 | | | |
| 4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 4,294,187 | | | | |
| a Applied to 2016, but not more than line 2a | | | 3,648,604 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2017 distributable amount. | | | | 645,583 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0 | | | 0 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 0 | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | 0 | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | 0 | | |
| e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions | | | 0 | |
| f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 | | | | 3,535,943 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | 0 | | | |
| 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). | 0 | | | |
| 9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a | 0 | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2013. | | | | |
| b Excess from 2014. | | | | |
| c Excess from 2015. | | | | |
| d Excess from 2016. | | | | |
| e Excess from 2017. | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

| | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
| 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶ | | | | | |
| b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | | | | | |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | Tax year | Prior 3 years | | | (e) Total |
| | (a) 2017 | (b) 2016 | (c) 2015 | (d) 2014 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . | | | | | |
| c "Support" alternative test—enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

| | |
|--|--|
| 1 Information Regarding Foundation Managers: | |
| a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) | |
| b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest | |
| 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: | |
| Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d. | |
| a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed DANIEL J FESSENDEN EXECUTIVE DIRECT 5654 SOUTH STREET ROAD AUBURN, NY 13021 (315) 253-9621 | |
| b The form in which applications should be submitted and information and materials they should include ALL ORGANIZATIONS SUBMITTING A PROPOSAL MUST COMPLETE THE EMERSON FOUNDATION GRANT APPLICATION FORM | |
| c Any submission deadlines PROPOSALS ARE ACCEPTED AND CONSIDERED ON AN ONGOING BASIS | |
| d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors FRED L. EMERSON FOUNDATION, INC. DOES NOT MAKE GRANTS TO INDIVIDUALS OF FOR PROFIT ORGANIZATION AND DOES NOT SPONSOR FUNDRAISING OR POLITICAL ACTIVITIES. PROPOSALS SEEKING SUPPORT SOLELY FOR RECURRING OPERATING EXPENSES OF AN ORGANIZATION ARE STRONGLY DISCOURAGED. GRANT RECIPIENTS WILL BE EXPECTED TO PROVIDE THE FOUNDATION WITH AN EVALUATION REPORT UPON COMPLETION OF THE PROJECT FOR WHICH THE FUNDING WAS PROVIDED. | |

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> See Additional Data Table | | | | |
| Total ▶ 3a | | | | 3,557,603 |
| b <i>Approved for future payment</i> See Additional Data Table | | | | |
| Total ▶ 3b | | | | 1,049,500 |

Enter gross amounts unless otherwise indicated

| Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions) |
|---|---------------|--------------------------------------|---------------|--|
| (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| Enter gross amounts unless otherwise indicated | | | | |
| 1 Program service revenue | | | | |
| a _____ | | | | |
| b _____ | | | | |
| c _____ | | | | |
| d _____ | | | | |
| e _____ | | | | |
| f _____ | | | | |
| g Fees and contracts from government agencies | | | | |
| 2 Membership dues and assessments. . . . | | | | |
| 3 Interest on savings and temporary cash investments | | | | |
| | | 14 | 505,141 | |
| 4 Dividends and interest from securities. . . . | | | | |
| | | 14 | 1,407,451 | |
| 5 Net rental income or (loss) from real estate | | | | |
| a Debt-financed property. | | | | |
| b Not debt-financed property. | | | | |
| 6 Net rental income or (loss) from personal property | | | | |
| 7 Other investment income. | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | |
| | | 18 | 7,410,349 | |
| 9 Net income or (loss) from special events | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | |
| 11 Other revenue a _____ | | | | |
| b _____ | | | | |
| c _____ | | | | |
| d _____ | | | | |
| e _____ | | | | |
| 12 Subtotal. Add columns (b), (d), and (e). . | | | | |
| | 0 | | 9,322,941 | 0 |
| 13 Total. Add line 12, columns (b), (d), and (e). | | | | |
| | | 13 | | 9,322,941 |

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | |
|---|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash. | 1a(1) | | No |
| (2) Other assets. | 1a(2) | | No |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization. | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | 1b(3) | | No |
| (4) Reimbursement arrangements. | 1b(4) | | No |
| (5) Loans or loan guarantees. | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|-------------|---------------------|---|--|
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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
| | | |
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| | | | |
|------------------|--|------------|-------|
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. | | |
| | ***** | 2018-08-23 | ***** |
| | Signature of officer or trustee | Date | Title |

| |
|--|
| May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
|--|

| | | | | | |
|---|---------------------------------------|----------------------|------|---|--------------------------------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed <input type="checkbox"/> | PTIN |
| | GAIL M KINSELLA | | | | P00087834 |
| | Firm's name ▶ BONADIO & CO LLP | | | | Firm's EIN ▶ 16-1131146 |
| Firm's address ▶ 432 NORTH FRANKLIN STREET SYRACUSE, NY 13204 | | | | Phone no (315) 476-4004 | |


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation


| (a) Name and address | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|--|---|---|---|---------------------------------------|
| ANTHONY D FRANCESCHELLI | PRESIDENT 6 00 | 18,750 | 0 | 497 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| KRISTEN E RUBACKA | VICE PRESIDENT 4 00 | 14,750 | 0 | 0 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| W GARY EMERSON | TREASURER 4 00 | 18,000 | 0 | 0 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| DANIEL J FESSENDEN | EXECUTIVE DIRECTOR/SECRETA 40 00 | 208,287 | 18,000 | 2,586 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| PETER J EMERSON | DIRECTOR 4 00 | 20,000 | 0 | 0 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| LORI E ROBINSON | DIRECTOR 4 00 | 20,250 | 0 | 1,384 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| HEATHER A EMERSON | DIRECTOR 2 00 | 18,250 | 0 | 1,699 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| CHRISTOPHER S EMERSON | DIRECTOR 2 00 | 7,250 | 0 | 0 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| ANN M DUGAN | DIRECTOR 2 00 | 8,500 | 0 | 1,838 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| DANIEL M MEYERS | DIRECTOR 2 00 | 8,250 | 0 | 2,263 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| SALLY E WAGNER | DIRECTOR 4 00 | 18,750 | 0 | 0 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| JOAN H STEWART | DIRECTOR 4 00 | 15,250 | 0 | 3,160 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| ELIZABETH A AUGUST | DIRECTOR 2 00 | 7,500 | 0 | 0 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| W ERIC EMERSON | DIRECTOR 2 00 | 9,000 | 0 | 0 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| GRACE E FRANCESCHELLI | DIRECTOR 2 00 | 10,500 | 0 | 391 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

| (a) Name and address | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|--|---|--|--|---|
| WILLIAM A FRANCESCHELLI | DIRECTOR 2 00 | 8,250 | 0 | 0 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| ALEX KINAL-WAGNER | DIRECTOR 2 00 | 8,750 | 0 | 812 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| MICHAEL F NOZZOLIO | DIRECTOR 2 00 | 7,750 | 0 | 0 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |
| ALIZA J QUERNS | DIRECTOR 2 00 | 8,750 | 0 | 0 |
| 5654 SOUTH STREET ROAD AUBURN, NY 13021 | | | | |


| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|--|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| A MEAL AND MORE INC25 BROADWAY ROCHESTER, NY 14607 | NONE | EXEMPT | VARIOUS PROJECTS | 1,000 |
| AFP GENESEE VALLEY CHAPTER PO BOX 425 SPENCERPORT, NY 14559 | NONE | EXEMPT | SCHOLARSHIPS | 1,500 |
| AIDS COMMUNITY RESOURCES DBA ACR HEALTH 627 WEST GENESEE STREET SYRACUSE, NY 13204 | NONE | EXEMPT | FOOD PANTRY NUTRITION PROGRAM EXPANSION | 10,000 |
| Total ▶ 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|---|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| AL SIGL COMMUNITY OF AGENCIES 1000 ELMWOOD AVENUE SUITE 300 ROCHESTER, NY 14620 | NONE | EXEMPT | VARIOUS PROJECTS | 353,000 |
| AMERICAN RED CROSS WESTERN & CENTRAL NY REGION 50 PRINCE STREET ROCHESTER, NY 14607 | NONE | EXEMPT | DISASTER RELIEF | 37,000 |
| ARC OF SENECA CAYUGA 152 CLARK STREET ROAD AUBURN, NY 13021 | NONE | EXEMPT | FINGER LAKES TEXTILES REORGANIZATION AND CAPITAL INVESTMENT | 25,000 |
| Total  | | | | 3,557,603 |
| 3a | | | | |


| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|---|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| AUBURN COMMUNITY HOSPITAL FOUNDATION INC 17 LANSING STREET AUBURN, NY 13021 | NONE | EXEMPT | VARIOUS PROJECTS | 2,000 |
| AUBURN EDUCATION FOUNDATION INC 78 THORNTON AVE PO BOX 592 AUBURN, NY 13021 | NONE | EXEMPT | VARIOUS PROJECTS | 3,000 |
| AUBURN ENLARGED CITY SCHOOL DISTRICT 78 THORNTON AVE AUBURN, NY 13021 | NONE | EXEMPT | TOWARDS THE YEARBOOK & GRAPHICS PROGRAM AT THE TEACHER'S DISCRETION | 10,000 |
| Total  | | | | 3,557,603 |
| 3a | | | | |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|------------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| AUBURN REGIONAL MEDIA ACCESS INC (ARMA) 108 GENESEE STREET PO BOX 732 AUBURN, NY 13021 | NONE | EXEMPT | THE D I Y STUDIO PROJECT | 9,000 |
| AUBURN CITY OF MEMORIAL CITY HALL 24 SOUTH STREET AUBURN, NY 13021 | NONE | EXEMPT | VARIOUS PROJECTS | 114,483 |
| BOOKER T WASHINGTON COMMUNITY CENTER 23 CHAPMAN AVENUE AUBURN, NY 13021 | NONE | EXEMPT | TOWARDS FIELD TRIPS AND ACTIVITIES | 3,000 |
| Total  | | | | 3,557,603 |
| 3a | | | | |


| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|---|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| BRUCE MUSEUM INC1 MUSEUM DRIVE GREENWICH, CT 06830 | NONE | EXEMPT | SEASIDE CENTER | 2,000 |
| CAMP GOOD DAYS AND SPECIAL TIMES INC 179 GRAHAM ROAD ITHACA, NY 14850 | NONE | EXEMPT | 5TH ANNUAL PINK EVENT | 1,000 |
| CASPAR GREGORY CAMP INC PO BOX 322 1803 LAKE ROAD AURORA, NY 13026 | NONE | EXEMPT | KITCHEN RENOVATION WATER CONTAINMENT UNIT | 10,000 |
| Total ▶ 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|----------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| CATO-MERIDIAN COMMUNITY RECREATION CENTER 2851 ROUTE 370 CATO, NY 13033 | NONE | EXEMPT | POOL EQUIPMENT REPLACEMENT | 3,145 |
| CAYUGA CO EMERSON PARK COUNTY OFFICE BLDG 6TH FLOOR AUBURN, NY 13021 | NONE | EXEMPT | EMERSON PARK JULY 3RD FIREWORKS | 12,500 |
| CAYUGA CO COMMUNITY COLLEGE- FACULTY STUDENT ASSOCIATION 197 FRANKLIN STREET AUBURN, NY 13021 | NONE | EXEMPT | FOOD BANK | 1,500 |
| Total  | | | | 3,557,603 |
| 3a | | | | |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|--|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| CAYUGA COMMUNITY COLLEGE FOUNDATION 197 FRANKLIN STREET AUBURN, NY 13021 | NONE | EXEMPT | VARIOUS PROJECTS | 56,975 |
| CAYUGA COUNTY TREASURER 160 GENESEE STREET 5TH FLOOR AUBURN, NY 13021 | NONE | EXEMPT | WARD O'HARA AGRICULTURAL & LIVING MUSEUM | 25,000 |
| CAYUGA MUSEUM OF HISTORY AND ART 203 GENESEE STREET AUBURN, NY 13021 | NONE | EXEMPT | GALLERY RECLAMATION | 29,025 |
| Total ► 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|--|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| CAYUGA-SENECA COMMUNITY ACTION AGENCY INC 89 YORK STREET AUBURN, NY 13021 | NONE | EXEMPT | CHRISTMAS ELF PROGRAM | 2,000 |
| CENTRAL NEW YORK COMMUNITY FOUNDATION INC 431 E FAYETTE STREET SUITE 100 SYRACUSE, NY 13202 | NONE | EXEMPT | "CARRIE LAZARUS FUND FOR EXTRAORDINARY TALENT-UNRESTRICTED | 1,000 |
| CHAPEL HOUSE INC 36 FRANKLIN STREET PO BOX 734 AUBURN, NY 13021 | NONE | EXEMPT | TOWARD REFIGERATING UNITS/SYSTEM | 6,500 |
| Total  | | | | 3,557,603 |
| 3a | | | | |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|--|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| CITIZEN SCHOOLS INC 308 CONGRESS STREET 5TH FLOOR BOSTON, MA 02210 | NONE | EXEMPT | GENERAL OPERATING SUPPORT FOR CITIZEN SCHOOLS NEW YORK | 5,000 |
| CORNELL UNIVERSITY DIV OF ALUMNI AFFAIRS & DEVELOPMENT 130 EAST SENECA STREET SUITE 400 ITHACA, NY 14850 | NONE | EXEMPT | VARIOUS PROJECTS | 38,000 |
| DAVID'S REFUGE INC 8195 CAZENOVIA ROAD MANLIUS, NY 13104 | NONE | EXEMPT | RESPIRE SERVICES - CAYUGA COUNTY | 4,800 |
| Total ▶ 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|---|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| EJG FOUNDATION INC 182 NORTH STREET AUBURN, NY 13021 | NONE | EXEMPT | EXPANSION OF PRESCHOOL AND THERAPEUTIC CAPACITY | 150,000 |
| FAYETTEVILLE-MANLIUS ABC PROGRAM INC 411 E SENECA STREET PO BOX 355 MANLIUS, NY 13104 | NONE | EXEMPT | RESIDENT DIRECTOR RESIDENCE RENOVATION | 69,680 |
| FAYETTEVILLE-MANLIUS COMMUNITY OUTREACH INC 122 E SENECA STREET PO BOX 66 MANLIUS, NY 13104 | NONE | EXEMPT | VARIOUS PROJECTS | 5,000 |
| Total  | | | | 3,557,603 |
| 3a | | | | |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| FINGER LAKES LAND TRUST 202 EAST COURT ROAD ITHACA, NY 14850 | NONE | EXEMPT | OWASCO SHORELINE PROTECTION PROJECT | 100,000 |
| FINGER LAKES SPCA OF CENTRAL NEW YORK 41 YORK STREET AUBURN, NY 13021 | NONE | EXEMPT | VARIOUS PROJECTS | 1,000 |
| FIRST LOVE MINISTRIES 99 WALL STREET AUBURN, NY 13021 | NONE | EXEMPT | TOWARD SOUP KITCHEN | 2,000 |
| Total ► 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|---|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| FOOD BANK OF CENTRAL NEW YORK 7066 INTERSTATE ISLAND ROAD SYRACUSE, NY 13209 | NONE | EXEMPT | EMERGENCY FOOD PROGRAM LINES OF CREDIT | 20,000 |
| FORT HILL CEMETERY ASSOCIATION 10 FORT STREET AUBURN, NY 13021 | NONE | EXEMPT | ANNUAL APPEAL | 1,000 |
| FRANZISKA RACKER CENTERS INC 3226 WILKINS ROAD ITHACA, NY 14850 | NONE | EXEMPT | SELF AWARENESS AND ATTACHMENT TRAINING FOR MENTAL HEALTH PROFESSIONALS | 2,800 |
| Total ► 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|----------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| GAY ALLIANCE OF THE GENESEE VALLEY INC 100 COLLEGE AVENUE SUITE 100 ROCHESTER, NY 14607 | NONE | EXEMPT | YOUTH PROGRAMS | 1,000 |
| GEORGE EASTMAN MUSEUM 900 EAST AVENUE ROCHESTER, NY 14607 | NONE | EXEMPT | TO SUPPORT THE LEGACY STAFF | 5,000 |
| GLIMMERGLASS FESTIVALPO BOX 91 COOPERSTOWN, NY 13326 | NONE | EXEMPT | VARIOUS PROJECTS | 1,500 |
| Total ▶ 3a | | | | 3,557,603 |


| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|---------------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| HALF ACRE UNION CHURCH 1768 W GENESEE STREET RD AUBURN, NY 13021 | NONE | EXEMPT | REBUILDING CHURCH DUE TO FIRE IN 2015 | 25,000 |
| HAMILTON COLLEGE 198 COLLEGE HILL ROAD CLINTON, NY 13323 | NONE | EXEMPT | VARIOUS PROJECTS | 19,500 |
| HEROIN EPIDEMIC ACTION LEAGUE INC CAYUGA COUNTY PO BOX 458 AUBURN, NY 13021 | NONE | EXEMPT | VARIOUS PROJECTS | 8,500 |
| Total ▶ 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|--|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| HOBART AND WILLIAM SMITH COLLEGES 300 PULTENEY STREET GENEVA, NY 14456 | NONE | EXEMPT | FINGER LAKES INSTITUTE WATER QUALITY INITIATIVES | 35,000 |
| HONOR FLIGHT SYRACUSE INC PO BOX 591 SYRACUSE, NY 13209 | NONE | EXEMPT | TOWARD VETERAN SPONSORSHIPS | 1,000 |
| HOPE FOR HEATHERPO BOX 2208 LIVERPOOL, NY 13089 | NONE | EXEMPT | VARIOUS PROJECTS | 2,500 |
| Total ▶ 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|-------------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| INDIAN MOUND CEMETERY ASSOCIATION PO BOX 924 MORAVIA, NY 13118 | NONE | EXEMPT | VARIOUS PROJECTS | 29,000 |
| ITHACA COLLEGE953 DANBY ROAD ITHACA, NY 14850 | NONE | EXEMPT | THOMAS R ROCHON ENDOWED SCHOLARSHIP | 75,000 |
| KIDS IN CRISIS INCONE SALEM STREET COS COB, CT 06807 | NONE | EXEMPT | SHELTER | 8,000 |
| Total ▶ 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|----------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| KNIGHTS OF COLUMBUS #207 47 MARKET STREET AUBURN, NY 13021 | NONE | EXEMPT | OPERATION ENDURING GRATITUDE | 1,000 |
| LITERACY VOLUNTEERS OF CAYUGA COUNTY 1 ALLEN STREET AUBURN, NY 13021 | NONE | EXEMPT | ADULT ED PROGRAMS AND MATERIALS | 2,000 |
| MAKE-A-WISH FOUNDATION OF CENTRAL NEW YORK INC 5005 CAMPUSWOOD DRIVE EAST SYRACUSE, NY 13057 | NONE | EXEMPT | GENERAL FUND | 5,000 |
| Total ▶ 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|----------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| MANLIUS PEBBLE HILL SCHOOL 5300 JAMESVILLE ROAD DEWITT, NY 13214 | NONE | EXEMPT | SCHOLARSHIP FUND | 5,000 |
| MATTHEW HOUSE43 METCALF DRIVE AUBURN, NY 13021 | NONE | EXEMPT | VARIOUS PROJECTS | 4,500 |
| MERCY FLIGHT CENTRAL INC 2420 BRICKYARD ROAD CANANDAIGUA, NY 14424 | NONE | EXEMPT | STRETCHER TRAY PROJECT | 5,000 |
| Total ▶ 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|----------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| MERRY-GO-ROUND PLAYHOUSE INC 17 WILLIAM STREET 2ND FLOOR AUBURN, NY 13021 | NONE | EXEMPT | 2017 OPERATING EXPENSES | 547,045 |
| MUSCULAR DYSTROPHY ASSOCIATION (MDA) 6315 FLY ROAD SUITE 102 EAST SYRACUSE, NY 13057 | NONE | EXEMPT | MDA 2018 SUMMER CAMP | 15,000 |
| NATIONAL CENTER FOR FAMILY PHILANTHROPY 1667 K STREET NW SUITE 550 WASHINGTON, DC 20006 | NONE | EXEMPT | PROGRAMS AND SERVICES | 2,400 |
| Total  | | | | 3,557,603 |
| 3a | | | | |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|---|---|--------------------------------|--|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| NATIONAL HUMANITIES CENTER 7 TW ALEXANDER DRIVE DURHAM, NC 27709 | NONE | EXEMPT | ANNUAL FUND (IN SUPPORT OF THE HUMANITIES) | 12,000 |
| NATIONAL INTERSCHOLASTIC CYCLING ASSOCIATION NEW YORK CHAPTER 123 S BROADWAY APT 9B IRVINGTON, NY 10533 | NONE | EXEMPT | TOWARD PURCHASE OF A BOX TRUCK | 10,000 |
| NY FUNDERS ALLIANCE 431 E FAYETTE STREET SYRACUSE, NY 13202 | NONE | EXEMPT | 2017 PROGRAMS AND SERVICES | 4,500 |
| Total ▶ 3a | | | | 3,557,603 |


| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|---|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| OWASCO TOWN OF2 BRISTOL AVENUE AUBURN, NY 13021 | NONE | EXEMPT | TOWARD PLAYGROUND IMPROVEMENTS | 105,000 |
| PITTSBURGH OPERA INC 2425 LIBERTY AVENUE PITTSBURGH, PA 15222 | NONE | EXEMPT | SUPPORT OF GENERAL DIRECTOR INITIATIVES IN 2017 18 OPERA YEAR | 7,000 |
| RESCUE MISSION ALLIANCE OF SYRACUSE 155 GIFFORD STREET SYRACUSE, NY 13202 | NONE | EXEMPT | TOWARD PURCHASE OF AN OVEN AND DEEP FRYER | 9,000 |
| Total ▶ 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|---|---|--------------------------------|---|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| ROBERTS WESLEYAN COLLEGE 2301 WESTSIDE DRIVE ROCHESTER, NY 14624 | NONE | EXEMPT | ROBERTS WESLEYAN COLLEGE RETENTION AND PERSISTENCE SCHOLARSHIPS | 25,000 |
| ROCHESTER GENERAL HOSPITAL FOUNDATION RIEDMAN CAMPUS 100 KINGS HIGHWAY SOUTH ROCHESTER, NY 14617 | NONE | EXEMPT | "LIPSON CANCER CENTER CAPITAL CAMPAIGN | 3,000 |
| ROCHESTER PHILHARMONIC ORCHESTRA INC 108 EAST AVENUE ROCHESTER, NY 14604 | NONE | EXEMPT | ARTISTIC EXCELLENCE SOCIETY | 1,000 |
| Total ▶ 3a | | | | 3,557,603 |

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|--|---|--------------------------------|----------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| ROCHESTER ROTARY CHARITABLE TRUSTS 18 LINDEN OAKS SUITE 200 ROCHESTER, NY 14625 | NONE | EXEMPT | CAPITAL PROJECTS | 1,000 |
| SCHWEINFURTH MEMORIAL ART CENTER 205 GENESEE STREET AUBURN, NY 13021 | NONE | EXEMPT | VARIOUS PROJECTS | 27,000 |
| SCIENCENTER601 1ST STREET ITHACA, NY 14850 | NONE | EXEMPT | EDUCATIONAL FIELD TRIP PROGRAM | 25,000 |
| Total ► 3a | | | | 3,557,603 |


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|--|---|--------------------------------|----------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| SKANEATELES FESTIVAL INC 97 EAST GENESEE STREET SKANEATELES, NY 13152 | NONE | EXEMPT | 40TH ANNIVERSARY INITIATIVE | 15,000 |
| SKIDMORE COLLEGE 815 NORTH BROADWAY SARATOGA SPRINGS, NY 12866 | NONE | EXEMPT | TOWARD SCIENCE FACILITIES | 400,000 |
| SOME INC71 O STREET NW WASHINGTON, DC 20001 | NONE | EXEMPT | UNRESTRICTED | 2,000 |
| Total ▶ 3a | | | | 3,557,603 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|--|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| SOUTH CAYUGA LITTLE LEAGUE 1490 STATE ROUTE 326 AUBURN, NY 13021 | NONE | EXEMPT | SOFTBALL PARK RENOVATIONS | 10,000 |
| ST BONAVENTURE UNIVERSITY 3261 WEST STATE ROAD ST BONAVENTURE, NY 14778 | NONE | EXEMPT | FAMILY ENTERPRISE INITIATIVES AT ST BONAVENTURE UNIVERSITY | 10,000 |
| ST JOHN FISHER COLLEGE 3690 EAST AVENUE ROCHESTER, NY 14618 | NONE | EXEMPT | UNRESTRICTED TO SCHOOL OF EDUCATION | 5,000 |
| Total ▶ 3a | | | | 3,557,603 |

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|--|---|--------------------------------|---|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| ST LAWRENCE UNIVERSITY UNIVERSITY ADVANCEMENT VILAS HALL 23 ROMODA DRIVE CANTON, NY 13617 | NONE | EXEMPT | INTERNSHIP SCHOLARSHIPS | 5,000 |
| STATE THEATRE OF ITHACA INC 107 WEST STATE/MARTIN LUTHER KING STREET ITHACA, NY 14850 | NONE | EXEMPT | STATE THEATRE OF ITHACA ADA ACCESSIBLE PLATFORM PROJECT | 5,000 |
| SYMPHORIA 250 HARRISON STREET SUITE 301 SYRACUSE, NY 13202 | NONE | EXEMPT | PATRIOTISM & POPS AT EMERSON PARK | 20,000 |
| Total  | | | | 3,557,603 |
| 3a | | | | |

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|--|---|--------------------------------|--|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| SYRACUSE UNIVERSITY 820 COMSTOCK AVENUE SYRACUSE, NY 13244 | NONE | EXEMPT | VARIOUS PROJECTS | 405,000 |
| TEAM PENNSYLVANIA FOUNDATION 240 NORTH 3RD STREET HARRISBURG, PA 17101 | NONE | EXEMPT | SUPPORT FOR PRESIDENT INITIATIVES AND RESEARCH | 5,000 |
| THE FIRST TEE OF SYRACUSE 5050 JAMESVILLE ROAD JAMESVILLE, NY 13078 | NONE | EXEMPT | TOWARD STEMLINKS PROGRAM | 2,000 |
| Total ▶ 3a | | | | 3,557,603 |

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|--|---|--------------------------------|--|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| THE FOUNDATION CENTER 32 OLD SLIP 24TH FLOOR NEW YORK, NY 100053500 | NONE | EXEMPT | 2017 PHILANTHROPIC PROGRAMS AND SERVICES | 4,000 |
| THE HARLEY SCHOOL 1981 CLOVER STREET ROCHESTER, NY 14618 | NONE | EXEMPT | THE HARLEY FUND | 5,000 |
| THE SATO PROJECT130 WATER STREET BROOKLYN, NY 11201 | NONE | EXEMPT | VARIOUS PROJECTS | 10,500 |
| Total ▶ 3a | | | | 3,557,603 |

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|--|---|--------------------------------|--|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| TRANSPORTATION PROJECT FOR CAYUGA COUNTY INC 17 NELSON STREET AUBURN, NY 13021 | NONE | EXEMPT | PURCHASE TWO (2) OFFICE COMPUTERS AND PRINTERS | 5,000 |
| UNION SPRINGS SOCCER CLUB INC 1490 STATE ROUTE 326 AUBURN, NY 13021 | NONE | EXEMPT | SOCCER FIELD RENOVATION | 10,000 |
| UNITED WAY OF CAYUGA COUNTY 17 EAST GENESEE STREET SUITE 302 AUBURN, NY 13021 | NONE | EXEMPT | CAMPAIGN 2017 | 50,000 |
| Total  | | | | 3,557,603 |
| 3a | | | | |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|--|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| UNIVERSITY OF ROCHESTER 300 EAST RIVER ROAD BOX 278996 ROCHESTER, NY 14627 | NONE | EXEMPT | RIVER CAMPUS LIBRARIES THROUGH GEORGE EASTMAN CIRCLE | 5,000 |
| VERA HOUSE INC723 JAMES STREET SYRACUSE, NY 13203 | NONE | EXEMPT | TOWARD CURRENT PROGRAM NEEDS OF VERA HOUSE AND THEIR MISSION | 3,000 |
| WARM THE CHILDREN INC 25 DILL STREET AUBURN, NY 13021 | NONE | EXEMPT | WARM THE CHILDREN | 2,000 |
| Total ► 3a | | | | 3,557,603 |

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|--|---|--------------------------------|----------------------------------|-----------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| WELLS COLLEGE170 MAIN STREET AURORA, NY 13026 | NONE | EXEMPT | VARIOUS PROJECTS | 402,500 |
| WESTMINSTER MANOR 81 SOUTH STREET AUBURN, NY 13021 | NONE | EXEMPT | VARIOUS PROJECTS | 25,000 |
| YMCA-WEIU OF AUBURN NY 27 WILLIAM STREET AUBURN, NY 13021 | NONE | EXEMPT | VARIOUS PROJECTS | 5,250 |
| Total ▶ 3a | | | | 3,557,603 |

TY 2017 Accounting Fees Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650**Accounting Fees Schedule**

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------|---------------|----------------------------------|--------------------------------|--|
| ACCOUNTING FEES | 23,500 | 3,500 | | 20,000 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|---|---------------|---------------------|---------------------------|--------------------|--------------------------|-------------------------------------|-----------------------|---------------------|---------------------------------|
| BUILDING - 5654 SOUTH ST RD | 1994-01-01 | 95,000 | 56,026 | SL | 39 0000000000000 | 2,436 | 0 | | |
| RENOVATIONS TO 5654 SOUTH ST RD | 1994-01-01 | 102,484 | 60,441 | SL | 39 0000000000000 | 2,628 | 0 | | |
| RENOVATIONS TO 5654 SOUTH ST RD | 1995-01-01 | 11,795 | 6,650 | SL | 39 0000000000000 | 302 | 0 | | |
| NEW SOFIT LIGHTING AND RENOVATIONS | 1999-06-04 | 1,750 | 790 | SL | 39 0000000000000 | 45 | 0 | | |
| ELECTRIC HEATING UNITS | 2004-03-01 | 1,232 | 1,232 | SL | 7 0000000000000 | 0 | 0 | | |
| HEAVY DUTY DOOR LOCK | 2004-03-03 | 649 | 649 | SL | 7 0000000000000 | 0 | 0 | | |
| NEW SIDING ON BUILDING | 2007-10-20 | 5,912 | 1,404 | SL | 39 0000000000000 | 150 | 0 | | |
| FILING CABINETS | 1995-01-01 | 3,042 | 3,042 | SL | 5 0000000000000 | 0 | 0 | | |
| COMPUTER SOFTWARE (MICRO INFO SYSTEMS) | 1997-12-07 | 3,500 | 3,500 | SL | 5 0000000000000 | 0 | 0 | | |
| PAPER SHREDDER | 1998-06-25 | 1,151 | 1,151 | SL | 5 0000000000000 | 0 | 0 | | |
| ESSENTIAL GIFTS FOR WINDOWS SOFTWARE & ADDITIONAL USERS ADDED | 2007-03-26 | 8,961 | 8,811 | SL | 10 0000000000000 | 150 | 0 | | |
| CONFERENCE TABLES AND CHAIRS | 1995-01-01 | 2,495 | 2,495 | SL | 7 0000000000000 | 0 | 0 | | |
| CONFERENCE TABLES AND CHAIRS | 1995-01-01 | 1,200 | 1,200 | SL | 7 0000000000000 | 0 | 0 | | |
| DESK | 1994-12-31 | 1,000 | 1,000 | SL | 7 0000000000000 | 0 | 0 | | |
| DESK | 1995-01-01 | 995 | 995 | SL | 7 0000000000000 | 0 | 0 | | |
| BOOKCASES | 1994-12-31 | 21,000 | 21,000 | SL | 7 0000000000000 | 0 | 0 | | |
| SINAGE | 1995-01-01 | 552 | 552 | SL | 7 0000000000000 | 0 | 0 | | |
| COFFEE TABLE | 1995-01-01 | 425 | 425 | SL | 7 0000000000000 | 0 | 0 | | |
| 2 FILE CABINETS | 1995-02-01 | 491 | 491 | SL | 7 0000000000000 | 0 | 0 | | |
| CONF TABLE AND CHAIRS | 1995-03-01 | 1,740 | 1,740 | SL | 7 0000000000000 | 0 | 0 | | |

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|---------------------------|---------------|---------------------|---------------------------|--------------------|--------------------------|-------------------------------------|-----------------------|---------------------|---------------------------------|
| REFINISH CONFERENCE TABLE | 1997-09-17 | 3,200 | 3,200 | SL | 7 000000000000 | 0 | 0 | | |
| DESK | 2002-12-01 | 2,985 | 2,985 | SL | 7 000000000000 | 0 | 0 | | |
| CREDENZA | 2002-12-01 | 2,037 | 2,037 | SL | 7 000000000000 | 0 | 0 | | |
| OFFICE CHAIR | 2002-12-01 | 1,040 | 1,040 | SL | 7 000000000000 | 0 | 0 | | |
| REFRIGERATOR | 2004-01-27 | 480 | 480 | SL | 7 000000000000 | 0 | 0 | | |
| LAND | 1994-11-15 | 10,000 | | L | | 0 | 0 | | |
| CARPET | 2008-10-31 | 14,024 | 11,451 | SL | 10 000000000000 | 1,402 | 0 | | |
| TELEPHONE | 2008-06-19 | 6,714 | 6,714 | SL | 7 000000000000 | 0 | 0 | | |
| NEW HEAT SYSTEM | 2008-11-19 | 36,887 | 7,645 | SL | 39 000000000000 | 946 | 0 | | |
| TABLES & CABINETS | 2008-09-23 | 6,000 | 6,000 | SL | 7 000000000000 | 0 | 0 | | |
| PLASMA TELEVISION | 2008-10-03 | 4,523 | 4,523 | SL | 5 000000000000 | 0 | 0 | | |
| COUNTERTOP | 2008-10-01 | 5,790 | 5,790 | SL | 7 000000000000 | 0 | 0 | | |
| WINDOW BLINDS | 2008-12-02 | 3,000 | 3,000 | SL | 7 000000000000 | 0 | 0 | | |
| DELL OPTIPLEX 780 | 2010-11-08 | 1,355 | 1,355 | SL | 3 000000000000 | 0 | 0 | | |
| KONICA COPIER BIZHUB C284 | 2012-10-04 | 5,134 | 5,134 | SL | 3 000000000000 | 0 | 0 | | |
| POWEREDGE T320 | 2013-02-04 | 6,075 | 6,075 | SL | 3 000000000000 | 0 | 0 | | |
| COMPUTER | 2013-02-04 | 2,108 | 2,108 | SL | 3 000000000000 | 0 | 0 | | |
| COLE REPRODUCTION | 2013-09-26 | 62,928 | | NC | 0 % | 0 | 0 | | |
| DRIVEWAY/PARKING PAVING | 2014-08-15 | 13,970 | 2,250 | SL | 15 000000000000 | 931 | 0 | | |
| STAND UP COMPUTER DESK | 2015-08-03 | 1,447 | 293 | SL | 7 000000000000 | 207 | 0 | | |

| Description of Property | Date Acquired | Cost or Other Basis | Prior Years' Depreciation | Computation Method | Rate / Life (# of years) | Current Year's Depreciation Expense | Net Investment Income | Adjusted Net Income | Cost of Goods Sold Not Included |
|--------------------------|---------------|---------------------|---------------------------|--------------------|--------------------------|-------------------------------------|-----------------------|---------------------|---------------------------------|
| STAND UP COMPUTER DESK | 2015-08-03 | 1,901 | 385 | SL | 7 00000000000000 | 272 | 0 | | |
| DELL OPTIPLEX | 2016-01-14 | 1,967 | 656 | SL | 3 00000000000000 | 656 | 0 | | |
| LENOVA THINKPAD | 2016-01-14 | 2,241 | 747 | SL | 3 00000000000000 | 747 | 0 | | |
| CONSTRUCTION IN PROGRESS | 2017-12-31 | 214,975 | | SL | 0 % | 0 | 0 | | |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

| Name | Date Acquired | How Acquired | Date Sold | Purchaser Name | Gross Sales Price | Basis | Basis Method | Sales Expenses | Total (net) | Accumulated Depreciation |
|------------------|---------------|--------------|-----------|----------------|-------------------|-------|--------------|----------------|-------------|--------------------------|
| CONFERENCE TABLE | 1994-01 | PURCHASED | 2017-12 | | | 4,300 | | 0 | | 4,300 |
| CONFERENCE TABLE | 1994-01 | PURCHASED | 2017-12 | | | 2,000 | | 0 | | 2,000 |

TY 2017 Investments Corporate Bonds Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|------------------------|-------------------------------|
| AT&T INC 5 1/2% FEB 01 2018 DTD 02/01/2008 | 116,426 | 105,300 |
| NATIONAL RURAL UTIL CORP 10 3/8% NOV 01 2018 DTD 10/30/2008 | 56,656 | 42,732 |
| AMERICAN EXPRESS SR NOTES 7% MAR 19 2018 DTD 03/19/2008 | 142,857 | 126,337 |
| BANK OF MONTREAL MTN 1.450% 04/09/2018 DTD 04/09/2013 | 85,362 | 84,936 |
| TRAVELERS COS INC SR NOTES 5.8% MAY 15 2018 DTD 05/13/2008 | 21,827 | 22,309 |
| DEUTSCHE BANK AG 1.875% 02/13/2018 DTD 02/13/2015 | 55,072 | 54,991 |
| CITIGROUP INC 6 1/8% MAY 15 2018 DTD 05/12/2008 | 124,690 | 111,667 |
| KIMBERLY CLARK CORP 6 1/4% JUL 15 2018 DTD 7/28/98 | 40,168 | 35,756 |
| BNP PARIBAS MTN 2.700% 08/20/2018 DTD 08/20/2013 | 51,043 | 50,221 |
| ROYAL BANK OF CANADA 2.200% 07/27/2018 DTD 07/29/2013 | 71,005 | 70,102 |
| SANTANDER UK PLC 3.050% 08/23/2018 DTD 08/23/2013 | 45,865 | 45,307 |
| ACE INA HOLDINGS 5.8% MAR 15 2018 DTD 02/14/2008 | 24,840 | 27,207 |
| NUCOR CORP 5.85% JUN 01 2018 DTD 06/02/2008 | 27,214 | 25,379 |
| BNP PARIBAS MTN 2.400% 12/12/2018 DTD 12/12/2013 | 19,953 | 20,056 |
| ISHARES JP MORGAN EM BOND FUND JPMORGAN USD | 1,395,433 | 1,393,200 |
| JANUS HIGH-YIELD FD-I | 2,800,267 | 2,777,287 |
| DOUBLELINE TOTL RET BND-I | 2,883,750 | 2,814,059 |
| JPMORGAN INFLATN MGD BND-R6 1.58% | 775,000 | 769,744 |
| JPMORGAN STRAT INC OPP-R6 | 2,297,768 | 2,319,317 |
| DODGE & COX INCOME FD | 2,483,750 | 2,489,512 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|------------------------|-------------------------------|
| INVESCO FINANCE PLC 3.125% 11/30/2022 DTD 11/08/2012 | 24,745 | 25,295 |
| BANK OF NEW YORK MELLON MTN 2.200% 03/04/2019 DTD 02/04/2014 | 35,561 | 35,096 |
| PRECISION CASTPARTS CORP 3.250% 06/15/2025 DTD 06/10/2015 | 34,744 | 35,767 |
| BOEING CO 7 1/4% JUN 15 2025 DTD 7/7/93 | 33,024 | 31,635 |
| ABBVIE INC 2.500% 05/14/2020 DTD 05/14/2015 | 59,644 | 60,181 |
| NEXEN ENERGY ULC 6.200% 07/30/2019 DTD 07/27/2009 | 33,803 | 31,481 |
| BB&T CORPORATION MTN 2.625% 06/29/2020 DTD 06/29/2015 | 35,454 | 35,236 |
| CHEVRON CORP VAR RT 11/15/2021 DTD 11/18/2014 | 160,576 | 165,003 |
| JOHN DEERE CAPITAL CORP MTN 2 3/4% MAR 15 2022 DTD 02/27/2012 | 69,650 | 70,530 |
| UNITEDHEALTH GROUP INC 2.950% 10/15/2027 DTD 10/25/2017 | 29,749 | 29,903 |
| ENTERGY ARKANSAS INC 3.500% 04/01/2026 DTD 01/08/2016 | 14,158 | 13,411 |
| BANK OF AMERICA CORP VAR RT 07/21/2023 DTD 07/21/2017 | 205,119 | 204,572 |
| MITSUBISHI UFJ FIN GRP 2.998% 02/22/2022 DTD 02/22/2017 | 50,719 | 50,312 |
| SUMITOMO MITSUI FINL GRP 2.784% 07/12/2022 DTD 07/12/2017 | 85,290 | 84,503 |
| GOLDMAN SACHS GROUP INC 4.250% 10/21/2025 DTD 10/21/2015 | 5,958 | 6,269 |
| EBAY INC 2.6% JUL 15 2022 DTD 07/24/2012 | 46,983 | 49,543 |
| LINCOLN NATIONAL CORP 4.000% 09/01/2023 DTD 08/16/2013 | 10,490 | 10,438 |
| ATOMS ENERGY CORP 8 1/2% MAR 15 2019 DTD 03/26/2009 | 42,077 | 35,471 |
| TEVA PHARM FIN IV BV 3.65% 11/10/2021 DTD 11/10/2011 | 42,294 | 38,048 |
| HSBC FINANCE CORP 6.676% JAN 15 2021 DTD 07/15/2011 | 39,246 | 38,910 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--|-------------------------------|--------------------------------------|
| APACHE CORP 3.625% 02/01/2021 DTD 12/03/2010 | 72,609 | 71,656 |
| AMERIPRISE FINANCIAL INC 3.700% 10/15/2024 DTD 09/18/2014 | 47,505 | 46,984 |
| GOLDMAN SACHS GROUP INC 5 3/4% JAN 24 2022 DTD 01/24/2012 | 177,163 | 171,849 |
| CITIGROUP INC VAR RT 07/24/2023 DTD 07/24/2017 | 64,861 | 64,666 |
| MANULIFE FINANCIAL CORP 4.9% SEP 17 2020 DTD 09/17/2010 | 22,097 | 21,168 |
| ALTRIA GROUP INC 2.85% AUG 09 2022 DTD 08/09/2012 | 40,818 | 40,257 |
| HEWLETT PACKARD CO 3 3/4% DEC 01 2020 DTD 12/02/2010 | 3,006 | 3,096 |
| WALT DISNEY COMPANY/THE MTN 2.55% FEB 15 2022 DTD 02/14/2012 | 49,050 | 50,257 |
| BLACKROCK INC 3.500% 03/18/2024 DTD 03/18/2014 | 37,094 | 36,371 |
| SAN DIEGO G & E 2.500% 05/15/2026 DTD 05/19/2016 | 35,883 | 34,677 |
| GENERAL DYNAMICS CORP 3 7/8% JUL 15 2021 DTD 07/12/2011 | 37,518 | 36,737 |
| OCCIDENTAL PETROLEUM COR 3.400% 04/15/2026 DTD 04/04/2016 | 3,991 | 4,095 |
| PHILIPS ELECTRONICS NV 3 3/4% MAR 15 2022 DTD 03/09/2012 | 42,392 | 41,643 |
| CENTERPOINT ENER HOUSTON 3.000% 02/01/2027 DTD 01/12/2017 | 54,640 | 54,718 |
| AMERICAN HONDA FINANCE MTN 2.450% 09/24/2020 DTD 09/24/2015 | 6,995 | 7,022 |
| MORGAN STANLEY MTN 2.625% 11/17/2021 DTD 11/17/2016 | 64,668 | 64,696 |
| ANHEUSER-BUSCH INBEV FIN 3.650% 02/01/2026 DTD 01/25/2016 | 64,898 | 67,062 |
| BURLINGTN NORTH SANTA FE 3.000% 03/15/2023 DTD 03/12/2013 | 40,734 | 40,745 |
| MORGAN STANLEY MTN 3.875% 01/27/2026 DTD 01/27/2016 | 65,985 | 67,737 |
| ERP OPERATING LP 2.850% 11/01/2026 DTD 10/12/2016 | 9,743 | 9,698 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|-------------------------------|--------------------------------------|
| ORIX CORP 3.700% 07/18/2027 DTD 07/18/2017 | 40,468 | 40,264 |
| PACIFIC GAS & ELECTRIC 3.850% 11/15/2023 DTD 11/12/2013 | 11,978 | 12,512 |
| SIMON PROPERTY GROUP LP 2.500% 07/15/2021 DTD 01/13/2016 | 4,996 | 5,012 |
| MARSH & MCLENNAN COS INC 3.300% 03/14/2023 DTD 03/14/2016 | 11,987 | 12,297 |
| ARCHER-DANIELS-MIDLAND C 2.500% 08/11/2026 DTD 08/11/2016 | 64,812 | 61,983 |
| MEDTRONIC GLOBAL HLDINGS 3.350% 04/01/2027 DTD 03/28/2017 | 50,000 | 51,289 |
| APPLE INC 3.250% 02/23/2026 DTD 02/23/2016 | 36,044 | 35,711 |
| TRANS - CANADA PIPELINES 7 1/8% JAN 15 2019 DTD 01/09/2009 | 45,478 | 41,950 |
| CISCO SYSTEMS INC NOTES 4.45% JAN 15 2020 DTD 11/17/2009 | 33,316 | 31,371 |
| AMGEN INC SR NOTES 5.7% FEB 01 2019 DTD 01/16/2009 | 44,040 | 41,515 |
| AMERICAN HONDA FINANCE MTN 2.250% 08/15/2019 DTD 09/09/2014 | 49,908 | 50,070 |
| POTASH CORP-SASKATCHEWAN 3.625% 03/15/2024 DTD 03/07/2014 | 24,778 | 25,619 |
| BALTIMORE GAS & ELECTRIC 2.400% 08/15/2026 DTD 08/18/2016 | 47,487 | 47,205 |
| MUFG AMERICAS HLDGS CORP 3.000% 02/10/2025 DTD 02/10/2015 | 81,343 | 78,967 |
| PNC FUNDING CORP SR NOTES 5 1/8% FEB 08 2020 DTD 02/08/2010 | 67,775 | 63,321 |
| BANK OF NOVA SCOTIA 1.650% 06/14/2019 DTD 06/14/2016 | 124,205 | 124,010 |
| LOWE'S COMPANIES INC 3.8% NOV 15 2021 DTD 11/23/2011 | 20,199 | 20,892 |
| EATON CORP 6.95% MAR 20 2019 DTD 3/16/2009 | 44,215 | 42,074 |
| WESTPAC BANKING CORP 1.650% 05/13/2019 DTD 05/13/2016 | 29,999 | 29,780 |
| SHELL INTERNATIONAL FIN 3.400% 08/12/2023 DTD 08/12/2013 | 73,188 | 72,671 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|-------------------------------|--------------------------------------|
| WESTPAC BANKING CORP 2.100% 05/13/2021 DTD 05/13/2016 | 19,904 | 19,763 |
| ENTERGY ARKANSAS INC 3.050% 06/01/2023 DTD 05/30/2013 | 22,055 | 22,078 |
| ABB FINANCE USA INC 2.875% MAY 08 2022 DTD 05/08/2012 | 71,052 | 71,162 |
| RABOBANK NEDERLAND NOTES 4 1/2% JAN 11 2021 DTD 01/11/2011 | 115,105 | 111,284 |
| GENERAL ELEC CAP CORP NOTES 4 5/8% JAN 07 2021 DTD 01/07/2011 | 50,000 | 47,734 |
| CATERPILLAR FINACIAL SE MEDIUM TERM NOTE 7.15% FEB 15 2019 DTD 02/12/2009 | 39,299 | 36,952 |
| NOVARTIS SECS INVEST LTD 5 1/8% FEB 10 2019 DTD 02/10/2009 | 73,918 | 72,303 |
| BANK OF NEW YORK MELLON MTN 2.300% 09/11/2019 DTD 09/11/2014 | 35,363 | 35,088 |
| INVESCO FINANCE PLC 4.000% 01/30/2024 DTD 11/12/2013 | 9,700 | 9,489 |
| MORGAN STANLEY 5 1/2% JUL 28 2021 DTD 07/28/2011 | 119,841 | 114,841 |
| US BANCORP MTN 2.95% JUL 15 2022 DTD 07/23/2012 | 44,630 | 45,601 |
| POTASH CORP-SASKATCHEWAN 4.875% 03/30/2020 DTD 09/28/2009 | 21,425 | 20,939 |
| ALABAMA POWER CO 2.450% 03/30/2022 DTD 03/03/2017 | 59,951 | 59,616 |
| BANK OF AMERICA CORP MTN 3.300% 01/11/2023 DTD 01/11/2013 | 69,292 | 71,600 |
| BERKSHIRE HATHAWAY INC 2.750% 03/15/2023 DTD 03/15/2016 | 102,058 | 100,639 |
| PUBLIC SERVICE COLORADO 3.2% NOV 15 2020 DTD 11/16/2010 | 4,980 | 5,106 |
| TRAVELLERS COS INC SR NOTES 5.9% JUN 02 2019 DTD 06/02/2009 | 20,435 | 18,901 |
| AMERIPRISE FINANCIAL INC 2.875% 09/15/2026 DTD 08/11/2016 | 47,949 | 46,662 |
| WELLS FARGO & COMPANY MTN 2.625% 07/22/2022 DTD 07/24/2017 | 49,770 | 49,725 |
| SIERRA PACIFIC POWER CO 3.375% 08/15/2023 DTD 08/15/2013 | 84,960 | 82,494 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--|-------------------------------|--------------------------------------|
| STATE STREET CORP 3.700% 11/20/2023 DTD 11/19/2013 | 61,691 | 63,169 |
| CITIGROUP INC 3.750% 06/16/2024 DTD 06/16/2014 | 42,740 | 41,481 |
| HALLIBURTON COMPANY 3 1/4% NOV 15 2021 DTD 11/14/2011 | 31,323 | 30,555 |
| MEDTRONIC INC 3.125% 03/15/2022 DTD 03/19/2012 | 34,920 | 33,723 |
| INTEL CORP 3.3% OCT 01 2021 DTD 09/19/2011 | 74,457 | 72,585 |
| WELLS FARGO & COMPANY 4.100% 06/03/2026 DTD 06/03/2014 | 70,827 | 73,384 |
| WELLS FARGO & COMPANY 3.450% 02/13/2023 DTD 02/13/2013 | 128,418 | 127,363 |
| ERP OPERATING LP 3.000% 04/15/2023 DTD 04/10/2013 | 72,974 | 73,848 |
| QUALCOMM INC 3.250% 05/20/2027 DTD 05/26/2017 | 52,861 | 51,733 |
| SIMON PROPERTY GROUP LP 3.750% 02/01/2024 DTD 01/21/2014 | 57,385 | 57,229 |
| ACE INA HOLDINGS 5.9% JUN 15 2019 DTD 06/08/2009 | 50,588 | 45,285 |
| STATE STREET CORP 3.100% 05/15/2023 DTD 05/15/2013 | 7,987 | 8,068 |
| GENERAL ELEC CAP CORP 3.15% SEP 07 2022 DTD 09/07/2012 | 70,784 | 69,066 |
| AT&T INC NOTES 5.8% FEB 15 2019 DTD 02/03/2009 | 36,644 | 35,280 |
| OCCIDENTAL PETROLEUM COR 4.1% FEB 01 2021 DTD 12/16/2010 | 25,879 | 26,181 |
| VIRGINIA ELEC & POWER CO 2.95% JAN 15 2022 DTD 01/12/2012 | 24,976 | 25,305 |
| GOLDMAN SACHS GROUP INC SR NOTES 7 1/2% FEB 15 2019 DTD 02/05/2009 | 96,366 | 89,825 |
| STATOIL ASA 2.900% 11/08/2020 DTD 11/08/2013 | 4,999 | 5,082 |
| BP CAPITAL MARKETS PLC 3.224% 04/14/2024 DTD 02/14/2017 | 166,673 | 169,028 |
| DOMINION GAS HLDGS LLC 2.800% 11/15/2020 DTD 11/17/2015 | 5,980 | 6,046 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--|------------------------|-------------------------------|
| MORGAN STANLEY 2.650% 01/27/2020 DTD 01/27/2015 | 2,997 | 3,013 |
| AVALONBAY COMMUNITIES MTN 3.200% 01/15/2028 DTD 11/15/2017 | 39,840 | 39,834 |
| NBCUNIVERSAL MEDIA LLC 4 3/8% APR 01 2021 DTD 04/01/2011 | 110,990 | 105,978 |
| MORGAN STANLEY 4.000% 07/23/2025 DTD 07/23/2015 | 47,418 | 47,106 |
| TRANS CANADA PIPELINES NOTES 3.8% OCT 01 2020 DTD 09/23/2010 | 21,515 | 20,736 |
| NUCOR CORP 4 1/8% SEP 15 2022 DTD 09/21/2010 | 58,429 | 58,353 |
| ALLSTATE CORP 3.150% 06/15/2023 DTD 06/07/2013 | 31,529 | 30,422 |
| TEVA PHARMACEUT FIN BV 2.950% 12/18/2022 DTD 12/18/2012 | 9,348 | 8,970 |
| PRUDENTIAL FINANCIAL INC 5 3/8% JUN 21 2020 DTD 06/21/2010 | 80,515 | 74,952 |
| ANHEUSER BUSCH INBEV WOR 7 3/4% JAN 15 2019 DTD 01/15/2011 | 60,899 | 48,578 |
| ANHEUSER BUSCH INBEV WOR 6 7/8% NOV 15 2019 DTD 11/15/2010 | 24,653 | 20,585 |
| WAL MART STORES INC SR NOTES 3 1/4% OCT 25 2020 DTD 10/25/2010 | 58,432 | 61,810 |
| ARCHER DANIELS MIDLAND C 4.479% MAR 01 2021 DTD 03/01/2011 | 5,478 | 5,323 |
| GILEAD SCIENCES INC 3.700% 04/01/2024 DTD 03/07/2014 | 52,802 | 52,299 |
| PRINCIPAL FINANCIAL GROU 3.125% 05/15/2023 DTD 11/16/2012 | 20,970 | 21,110 |
| APPLE INC 3.450% 05/06/2024 DTD 05/06/2014 | 96,828 | 93,312 |
| VIRGINIA ELEC & POWER CO 3.450% 02/15/2024 DTD 02/07/2014 | 12,336 | 12,388 |
| MICROSOFT CORP 2.375% 05/01/2023 DTD 05/02/2013 | 4,983 | 4,957 |
| VERIZON COMMUNICATIONS 2.625% 08/15/2026 DTD 08/01/2016 | 19,949 | 18,832 |
| TOTAL CAPITAL INTL SA 3.750% 04/10/2024 DTD 01/15/2014 | 47,714 | 47,705 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|--|-------------------------------|--------------------------------------|
| TD AMERITRADE HOLDING CO 2.950% 04/01/2022 DTD 03/09/2015 | 15,741 | 15,178 |
| TD AMERITRADE HOLDING CO 5.6% DEC 01 2019 DTD 11/25/2009 | 29,770 | 26,535 |
| WESTPAC BANKING CORP NOTES 4 7/8% NOV 19 2019 DTD 11/19/2009 | 75,124 | 73,373 |
| POTOMAC ELECTRIC POWER 3.600% 03/15/2024 DTD 03/18/2014 | 37,036 | 36,625 |
| ENTERGY LOUISIANA LLC 2.400% 10/01/2026 DTD 10/04/2016 | 47,769 | 47,318 |
| NORTHERN TRUST CORP 3.950% 10/30/2025 DTD 10/31/2013 | 48,201 | 47,660 |
| FLUOR CORP (NEW) 3 3/8% SEP 15 2021 DTD 09/13/2011 | 72,577 | 71,553 |
| MANULIFE FINANCIAL CORP 4.150% 03/04/2026 DTD 03/04/2016 | 20,275 | 21,235 |
| SHELL INTERNATIONAL FIN 3.250% 05/11/2025 DTD 05/11/2015 | 53,212 | 51,372 |
| CME GROUP INC 3.000% 03/15/2025 DTD 03/09/2015 | 24,753 | 25,279 |
| MICROSOFT CORP 2.875% 02/06/2024 DTD 02/06/2017 | 41,694 | 42,599 |
| SCHLUMBERGER INVESTMENT 3.650% 12/01/2023 DTD 12/03/2013 | 72,489 | 73,681 |
| OCCIDENTAL PETROLEUM COR 3.500% 06/15/2025 DTD 06/23/2015 | 35,351 | 36,236 |
| PROGRESS ENERGY CAROLINA 2.8% MAY 15 2022 DTD 05/18/2012 | 63,377 | 60,552 |
| COMERICA INC 2.125% 05/23/2019 DTD 05/23/2014 | 40,624 | 39,833 |
| MERCK & CO INC 2.350% 02/10/2022 DTD 02/10/2015 | 4,832 | 4,992 |
| PACIFIC GAS & ELECTRIC 3.300% 03/15/2027 DTD 03/10/2017 | 19,929 | 19,842 |
| DOMINION GAS HLDGS LLC 3.600% 12/15/2024 DTD 12/08/2014 | 33,196 | 31,620 |
| HSBC HOLDINGS PLC 4.875% JAN 14 2022 DTD 11/17/2011 | 151,334 | 145,234 |
| VERIZON COMMUNICATIONS 3.000% 11/01/2021 DTD 10/29/2014 | 15,610 | 15,166 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|---|-------------------------------|--------------------------------------|
| STRYKER CORP 3.375% 11/01/2025 DTD 10/29/2015 | 41,702 | 40,944 |
| LOCKHEED MARTIN CORP 3.35% SEP 15 2021 DTD 09/09/2011 | 36,335 | 35,981 |
| DUKE ENERGY CAROLINAS 3.9% JUN 15 2021 DTD 05/19/2011 | 21,415 | 20,894 |
| PROLOGIS LP 4.250% 08/15/2023 DTD 08/15/2013 | 43,125 | 42,817 |
| LINCOLN NATIONAL CORP 8 3/4% JUL 01 2019 DTD 06/22/2009 | 9,563 | 8,734 |
| CITIGROUP INC 2.500% 07/29/2019 DTD 07/29/2014 | 6,064 | 6,018 |
| AVALONBAY COMMUNITIES IN MTN 3.500% 11/15/2024 DTD 11/21/2014 | 40,230 | 41,132 |
| UNITEDHEALTH GROUP INC 3 3/8% NOV 15 2021 DTD 11/10/2011 | 72,172 | 72,156 |
| EXXON MOBIL CORPORATION 3.043% 03/01/2026 DTD 03/03/2016 | 34,000 | 34,516 |
| TORONTO-DOMINION BANK MTN VAR RT 11/05/2019 DTD 11/05/2014 | 75,000 | 75,477 |
| BURLINGTN NORTH SANTA FE 3.05% MAR 15 2022 DTD 03/02/2012 | 29,156 | 30,623 |
| ORACLE CORP 2.400% 09/15/2023 DTD 07/07/2016 | 165,462 | 161,922 |
| WALT DISNEY COMPANY THE 2 3/4% AUG 16 2021 DTD 08/22/2011 | 20,437 | 20,299 |
| US BANCORP MTN 3.700% 01/30/2024 DTD 01/30/2014 | 83,619 | 78,752 |

TY 2017 Investments Corporate Stock Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|-------------------------------------|-------------------------------|--------------------------------------|
| MATTHEWS PACIFIC TIGER-INST | 1,581,710 | 2,701,636 |
| DODGE & COX INTL STOCK FD | 1,624,754 | 2,398,191 |
| ISHARES MSCI EAFEINTL INDEX FD CL K | 5,975,000 | 6,645,683 |
| OAKMARK INTERNATIONAL-INST | 2,276,900 | 2,460,336 |
| JPMORGAN GL RES ENH IDX-R6 | 2,347,500 | 2,403,740 |
| BROWN ADV JAPAN ALPHA OPP-IS | 846,327 | 975,072 |
| JPMORGAN EQUITY INCOME-R6 | 1,990,927 | 2,609,127 |
| SPDR S&P 500 ETF TRUST | 12,627,944 | 17,293,862 |
| JPMORGAN GROWTH ADVANTAG-R6 | 1,257,094 | 4,433,977 |
| JPMORGAN US L/C CORE PL-R6 | 1,264,731 | 2,768,216 |
| ISHARES RUSSELL MIDCAP INDEX FUND | 917,182 | 2,319,817 |
| ISHARES RUSSELL 2000 ETF | 787,284 | 1,560,276 |

TY 2017 Investments - Other Schedule

Name: FRED L EMERSON FOUNDATION INC
EIN: 15-6017650

Investments Other Schedule 2

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--|-----------------------|------------|-------------------------------|
| BLACKSTONE PARTNERS OFFSHORE FUND LTD. CLASS H2 - NEW ISSUES INELIGIBLE - LE | AT COST | 1,000,000 | 1,496,588 |
| YORK CREDIT OPPORTUNITIES UNIT TRUST CLASS A - NEW ISSUES INELIGIBLE LEAD SE | AT COST | 500,000 | 1,036,222 |
| GOLDENTREE OFFSHORE LTD (NEW ISSUES INELIGIBLE) CLASS SP 1-1 SIDE POCKET | AT COST | 20,272 | 14,179 |
| GOLDENTREE OFFSHORE LTD CLASS G-R SERIES 58 | AT COST | 434,132 | 904,495 |
| BW PRIVATE INVESTORS OFFSHORE, LTD. 3% HOLDBACK | AT COST | 15,000 | 23,106 |
| LOCUST WOOD CAPITAL OFFSHORE, LTD CLASS D - 5% HOLDBACK | AT COST | 25,000 | 26,566 |
| GLOBAL ACCESS MACRO LTD 3% HOLDBACK | AT COST | 15,000 | 16,494 |
| GOLDENTREE OFFSHORE LTD. CLASS SP 1-5 SIDE POCKET | AT COST | 1,414 | 2,166 |
| MANIKAY OFFSHORE FUND, LTD. - 5% HOLDBACK | AT COST | 37,500 | 53,293 |
| GOLDENTREE OFFSHORE LTD. SP 6-1 SIDE POCKET | AT COST | 9,120 | 3,658 |
| AVENUE INTERNATIONAL, LTD. - NEW ISSUES INELIGIBLE - LEAD SERIES | AT COST | 29,679 | 40,289 |
| GOLDENTREE OFFSHORE LTD SP 8-1 SIDE POCKET | AT COST | 35,219 | 235,934 |
| RIVERSTONE GLOBAL ENERGY AND POWER PRIVATE INVESTORS V, LP (OFFSHORE) CLASS | AT COST | 1,052,224 | 1,010,523 |
| CCMP III PRIVATE INVESTORS OFFSHORE, L.P. - CLASS A | AT COST | 381,165 | 426,394 |
| PEG DIGITAL GROWTH FUND OFFSHORE SPECIAL II LP | AT COST | 453,950 | 583,018 |
| PEG SECONDARY PRIVATE EQUITY INVESTORS OFFSHORE SPECIAL, L.P | AT COST | 90,786 | 137,361 |
| GSO PRIVATE INVESTORS OFFSHORE II, LP CLASS A | AT COST | 432,067 | 480,623 |
| BLACKSTONE GSO PRIVATE INVESTORS, L.P. (OFFSHORE) | AT COST | 153,621 | 110,606 |
| RS GLOBAL ENERGY AND POWER PRIVATE INVESTORS OFFSHORE VI, L.P. | AT COST | 252,766 | 332,540 |
| QUANTUM PARALLEL PARTNERS V, LP | AT COST | 447,197 | 594,008 |
| L CAPITAL ASIA 2 PRIVATE INVESTORS OFFSHORE, L.P. - CLASS A | AT COST | 492,396 | 674,307 |
| KKR AMERICAS XII PRIVATE INVESTORS OFFSHORE, L.P. | AT COST | 30,168 | 11,373 |
| PEG DIGITAL GROWTH FUND OFFSHORE LP | AT COST | 549,920 | 48,492 |
| AP VIII (APAX) PRIVATE INVESTORS OFFSHORE LP - CLASS A | AT COST | 860,740 | 1,073,018 |
| BCP VI PRIVATE INVESTORS OFFSHORE,LP | AT COST | 357,338 | 453,297 |
| HPS MEZZANINE PRIVATE INVESTORS OFFSHORE II L.P CLASS A | AT COST | 531,570 | 630,978 |
| KKR ASIAN FUND II PRIVATE INVESTORS OFFSHORE, LP - CLASS A | AT COST | 821,536 | 1,103,622 |
| CLAYTON, DUBILIER & RICE (CD&R) FUND 8, LP (OFFSHORE INVESTORS) | AT COST | 153,644 | 191,540 |
| J.C. FLOWERS III PRIVATE INVESTORS OFFSHORE LP | AT COST | 377,971 | 338,960 |
| SILVER LAKE PARTNERS IV (SLP IV) PRIVATE INVESTORS, L.P. (OFFSHORE INVESTORS | AT COST | 793,683 | 1,062,382 |

Investments Other Schedule 2

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--|------------------------------|-------------------|--------------------------------------|
| GIF IV PRIVATE INVESTORS OFFSHORE LP CLASS A | AT COST | 275,409 | 152,219 |
| CARLYLE ASIA PARTNERS III PRIVATE INVESTORS OFFSHORE, L.P. | AT COST | 175,658 | 212,393 |
| CAYUGA VENTURE FUND III, LP | AT COST | 145,095 | 102,327 |
| CAYUGA VENTURE FUND V | AT COST | 193,258 | 183,068 |
| CAYUGA VENTURE FUND IV, LP | AT COST | 212,441 | 170,101 |
| ARMORY SQUARE VENTURES L.P. | AT COST | 157,112 | 147,208 |
| BREP ASIA PRIVATE INVESTORS OFFSHORE , L.P. | AT COST | 302,630 | 352,884 |
| BSREP II (BROOKFIELD) PRIVATE INVESTORS OFFSHORE, L.P. | AT COST | 445,952 | 480,791 |
| STARWOOD SOF VIII PRIVATE INVESTORS TE LLC (ONSHORE) | AT COST | 134,612 | 146,023 |
| STARWOOD SOF IX PRIVATE INVESTORS OFFSHORE L.P. CLASS A - NON-SELF DEALING F | AT COST | 225,222 | 288,958 |
| JPMORGAN ASIAN INFRASTRUCTURE & RELATED RESOURCES OPPORTUNITY FUND US, LLC (| AT COST | 292,875 | 339,072 |
| BLACKSTONE REAL ESTATE VII PRIVATE INVESTORS, LP (BREP OFFSHORE) CLASS A | AT COST | 604,691 | 721,683 |
| BROADSTONE NET LEASE INC | AT COST | 718,581 | 1,143,295 |
| BROADTREE HOMES | AT COST | 269,366 | 326,570 |
| BRIDGEWATER PLACE | AT COST | 100,000 | 85,948 |
| AUBURN COMMUNITY HOTEL LP | AT COST | 243,999 | 46,810 |

TY 2017 Land, Etc. Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

| Category / Item | Cost / Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|---|--------------------|--------------------------|------------|-------------------------------|
| BULDING - 5654 SOUTH ST RD | 95,000 | 58,462 | 36,538 | |
| RENOVATIONS TO 5654 SOUTH ST RD | 102,484 | 63,069 | 39,415 | |
| RENOVATIONS TO 5654 SOUTH ST RD | 11,795 | 6,952 | 4,843 | |
| NEW SOFIT LIGHTING AND RENOVATIONS | 1,750 | 835 | 915 | |
| ELECTRIC HEATING UNITS | 1,232 | 1,232 | 0 | |
| HEAVY DUTY DOOR LOCK | 649 | 649 | 0 | |
| NEW SIDING ON BUILDING | 5,912 | 1,554 | 4,358 | |
| FILING CABINETS | 3,042 | 3,042 | 0 | |
| COMPUTER SOFTWARE (MICRO INFO SYSTEMS) | 3,500 | 3,500 | 0 | |
| PAPER SHREDDER | 1,151 | 1,151 | 0 | |
| ESSENTIAL GIFTS FOR WINDOWS SOFTWARE & ADDITIONAL USERS ADDED | 8,961 | 8,961 | 0 | |
| CONFERENCE TABLES AND CHAIRS | 2,495 | 2,495 | 0 | |
| CONFERENCE TABLES AND CHAIRS | 1,200 | 1,200 | 0 | |
| DESK | 1,000 | 1,000 | 0 | |
| DESK | 995 | 995 | 0 | |
| BOOKCASES | 21,000 | 21,000 | 0 | |
| SINAGE | 552 | 552 | 0 | |
| COFFEE TABLE | 425 | 425 | 0 | |
| 2 FILE CABINETS | 491 | 491 | 0 | |
| CONF TABLE AND CHAIRS | 1,740 | 1,740 | 0 | |
| REFINISH CONFERENCE TABLE | 3,200 | 3,200 | 0 | |
| DESK | 2,985 | 2,985 | 0 | |
| CREDENZA | 2,037 | 2,037 | 0 | |
| OFFICE CHAIR | 1,040 | 1,040 | 0 | |
| REFRIGERATOR | 480 | 480 | 0 | |
| LAND | 10,000 | 0 | 10,000 | |
| CARPET | 14,024 | 12,853 | 1,171 | |
| TELEPHONE | 6,714 | 6,714 | 0 | |
| NEW HEAT SYSTEM | 36,887 | 8,591 | 28,296 | |
| TABLES & CABINETS | 6,000 | 6,000 | 0 | |

| Category / Item | Cost / Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|---------------------------|--------------------|--------------------------|------------|-------------------------------|
| PLASMA TELEVISION | 4,523 | 4,523 | 0 | |
| COUNTERTOP | 5,790 | 5,790 | 0 | |
| WINDOW BLINDS | 3,000 | 3,000 | 0 | |
| DELL OPTIPLEX 780 | 1,355 | 1,355 | 0 | |
| KONICA COPIER BIZHUB C284 | 5,134 | 5,134 | 0 | |
| POWEREDGE T320 | 6,075 | 6,075 | 0 | |
| COMPUTER | 2,108 | 2,108 | 0 | |
| COLE REPRODUCTION | 62,928 | 0 | 62,928 | |
| DRIVEWAY/PARKING PAVING | 13,970 | 3,181 | 10,789 | |
| STAND UP COMPUTER DESK | 1,447 | 500 | 947 | |
| STAND UP COMPUTER DESK | 1,901 | 657 | 1,244 | |
| DELL OPTIPLEX | 1,967 | 1,312 | 655 | |
| LENOVA THINKPAD | 2,241 | 1,494 | 747 | |
| CONSTRUCTION IN PROGRESS | 214,975 | 0 | 214,975 | |

TY 2017 Legal Fees Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------|--------|--------------------------|------------------------|---|
| LEGAL FEES | 37,338 | 0 | | 37,338 |

TY 2017 Other Expenses Schedule

Name: FRED L EMERSON FOUNDATION INC

EIN: 15-6017650

Other Expenses Schedule

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| NEW YORK STATE FILING FEE | 2,252 | 2,252 | | 0 |
| MISCELLANEOUS | 29 | 0 | | 29 |
| REPAIRS AND MAINTENANCE | 29,855 | 0 | | 29,855 |
| OFFICE SUPPLIES | 9,301 | 0 | | 9,301 |
| CLEANING SERVICE EXPENSE | 6,721 | 0 | | 6,721 |
| TELEPHONE | 5,390 | 240 | | 5,150 |
| INSURANCE | 58,187 | 5,000 | | 53,187 |
| DUES & SUBSCRIPTIONS | 4,659 | 233 | | 4,426 |
| UTILITIES | 2,669 | 801 | | 1,868 |
| ARTWORK CARE & MAINTENANCE | 26,710 | 0 | | 26,710 |

TY 2017 Other Professional Fees Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------------------------|---------------|----------------------------------|--------------------------------|--|
| INVESTMENT AND CUSTODIAL FEES | 271,701 | 271,701 | | 0 |

TY 2017 Taxes Schedule**Name:** FRED L EMERSON FOUNDATION INC**EIN:** 15-6017650

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------------------|---------------|----------------------------------|--------------------------------|--|
| FOREIGN TAX | 17,714 | 17,714 | | 0 |
| PAYROLL & REAL ESTATE TAXES | 15,735 | 787 | | 14,948 |
| FEDERAL EXCISE TAX | 41,598 | 0 | | 0 |