

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2017

Open to Public  
Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

<p>Name of foundation GAYLORD HJCHARITABLE TA</p> <p>Number and street (or P O box number if mail is not delivered to street address) 285 DELAWARE AVENUE 3RD FLOOR</p> <p>City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202</p> <p><b>G</b> Check all that apply      <input type="checkbox"/> Initial return      <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return      <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change      <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization      <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust      <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 3,639,677</p>		<p><b>A</b> Employer identification number 15-6014221</p> <p><b>B</b> Telephone number (see instructions) (315) 424-4424</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>					
		<p><b>J</b> Accounting method      <input type="checkbox"/> Cash      <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>					
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p><b>(a)</b> Revenue and expenses per books</p>	<p><b>(b)</b> Net investment income</p>	<p><b>(c)</b> Adjusted net income</p>	<p><b>(d)</b> Disbursements for charitable purposes (cash basis only)</p>		
<p><b>Revenue</b></p> <p>1 Contributions, gifts, grants, etc, received (attach schedule)</p> <p>2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B</p> <p>3 Interest on savings and temporary cash investments</p> <p>4 Dividends and interest from securities . . . . .</p> <p>5a Gross rents . . . . .</p> <p>b Net rental income or (loss) _____</p> <p>6a Net gain or (loss) from sale of assets not on line 10 . . . . .</p> <p>b Gross sales price for all assets on line 6a 2,232,390</p> <p>7 Capital gain net income (from Part IV, line 2) . . . . .</p> <p>8 Net short-term capital gain . . . . .</p> <p>9 Income modifications . . . . .</p> <p>10a Gross sales less returns and allowances . . . . .</p> <p>b Less Cost of goods sold . . . . .</p> <p>c Gross profit or (loss) (attach schedule) . . . . .</p> <p>11 Other income (attach schedule) . . . . .</p> <p><b>12 Total.</b> Add lines 1 through 11 . . . . .</p>							
					73,868	72,676	
					175,273		
<p><b>Operating and Administrative Expenses</b></p> <p>13 Compensation of officers, directors, trustees, etc . . . . .</p> <p>14 Other employee salaries and wages . . . . .</p> <p>15 Pension plans, employee benefits . . . . .</p> <p>16a Legal fees (attach schedule) . . . . .</p> <p>b Accounting fees (attach schedule) . . . . .</p> <p>c Other professional fees (attach schedule) . . . . .</p> <p>17 Interest . . . . .</p> <p>18 Taxes (attach schedule) (see instructions) . . . . .</p> <p>19 Depreciation (attach schedule) and depletion . . . . .</p> <p>20 Occupancy . . . . .</p> <p>21 Travel, conferences, and meetings . . . . .</p> <p>22 Printing and publications . . . . .</p> <p>23 Other expenses (attach schedule) . . . . .</p> <p><b>24 Total operating and administrative expenses.</b></p> <p>Add lines 13 through 23 . . . . .</p> <p><b>25 Contributions, gifts, grants paid . . . . .</b></p> <p><b>26 Total expenses and disbursements.</b> Add lines 24 and 25 . . . . .</p> <p><b>27 Subtract line 26 from line 12</b></p> <p>a <b>Excess of revenue over expenses and disbursements</b> . . . . .</p> <p>b <b>Net investment income</b> (if negative, enter -0-) . . . . .</p> <p>c <b>Adjusted net income</b> (if negative, enter -0-) . . . . .</p>			31,378	31,378			
					0	0	0
							0
							0
							0
							0
							0
					1,541	1,411	0
					0	0	0
							0
							0
					2,092	2,092	
					35,011	34,881	0
			127,424		127,424		
			162,435	34,881	0		
					127,424		
			89,042				
				213,068			
				0			

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		43,385	80,144	80,144
	3 Accounts receivable ►			0	0
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		743,383		
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		2,285,764	3,081,333	3,559,533
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► )				
	16 <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		3,072,532	3,161,477	3,639,677
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )				
	23 <b>Total liabilities</b> (add lines 17 through 22)		0		
	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds		3,072,532	3,161,477	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 <b>Total net assets or fund balances</b> (see instructions)		3,072,532	3,161,477	
	31 <b>Total liabilities and net assets/fund balances</b> (see instructions)		3,072,532	3,161,477	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,072,532
2	Enter amount from Part I, line 27a	2	89,042
3	Other increases not included in line 2 (itemize) ►	3	1,952
4	Add lines 1, 2, and 3	4	3,163,526
5	Decreases not included in line 2 (itemize) ►	5	2,049
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,161,477

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	175,273	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

 Yes  No**1 Enter the appropriate amount in each column for each year, see instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	175,362	3,273,635	0 053568
2015	164,056	3,543,054	0 046304
2014	126,908	3,654,410	0 034727
2013	153,328	3,519,688	0 043563
2012	144,627	3,324,937	0 043498
<b>2 Total</b> of line 1, column (d)			0 22166
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 044332
<b>4 Enter</b> the net value of noncharitable-use assets for 2017 from Part X, line 5			3,431,938
<b>5 Multiply</b> line 4 by line 3			152,145
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			2,131
<b>7 Add</b> lines 5 and 6			154,276
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			127,424

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	4,261
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,261
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	4,261
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	260
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	260
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	4,001
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	
11	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> ►	11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►M AND T BANK	Telephone no ►(315) 424-4424	
Located at ►285 DELAWARE AVENUE 3RD FLOOR BUFFALO NY			ZIP+4 ►14202
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15	► <input type="checkbox"/>	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . .	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .	2b	No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b
	<i>If "Yes" to 6b, file Form 8870</i>			No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			7b

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors</b>				
<b>1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).</b>				
<b>(a) Name and address</b> M AND T BANK 285 Delaware Avenue 3rd Floor BUFFALO, NY 14202	<b>Title, and average hours per week (b) devoted to position</b> TRUSTEE 1	<b>(c) Compensation (If not paid, enter -0-)</b> 31,378	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>Expense account, (e) other allowances</b>
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a) Name and address of each employee paid more than \$50,000</b> NONE	<b>Title, and average hours per week (b) devoted to position</b>	<b>(c) Compensation</b>	<b>Contributions to employee benefit plans and deferred compensation (d)</b>	<b>Expense account, (e) other allowances</b>
<b>Total number of other employees paid over \$50,000. . . . . ► 0</b>				
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>				
<b>(a) Name and address of each person paid more than \$50,000</b> NONE	<b>(b) Type of service</b>	<b>(c) Compensation</b>		
<b>Total number of others receiving over \$50,000 for professional services. . . . . ► 0</b>				
<b>Part IX-A Summary of Direct Charitable Activities</b>				
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc				<b>Expenses</b>
1				
2				
3				
4				
<b>Part IX-B Summary of Program-Related Investments (see instructions)</b>				
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2				<b>Amount</b>
1				
2				
All other program-related investments. See instructions				
3				
<b>Total. Add lines 1 through 3 . . . . . ►</b>				

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	3,409,260
b	Average of monthly cash balances. . . . .	1b	74,941
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	3,484,201
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	3,484,201
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	52,263
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,431,938
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	171,597

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	171,597
2a	Tax on investment income for 2017 from Part VI, line 5. . . . .	2a	4,261
b	Income tax for 2017 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	4,261
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	167,336
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	167,336
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	167,336

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	127,424
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	127,424
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	127,424
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				167,336
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			127,424	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .	0			
<b>b</b> From 2013. . . . .	0			
<b>c</b> From 2014. . . . .	0			
<b>d</b> From 2015. . . . .	0			
<b>e</b> From 2016. . . . .	0			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ► \$ _____	127,424			
<b>a</b> Applied to 2016, but not more than line 2a			127,424	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .			0	
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				167,336
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .	0			
<b>b</b> Excess from 2014. . . . .	0			
<b>c</b> Excess from 2015. . . . .	0			
<b>d</b> Excess from 2016. . . . .	0			
<b>e</b> Excess from 2017. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
PARK CENTRAL PRESBYTERIAN ATTN BOARD OF TRUSTEES 504 EAST FAYETTE ST SYRACUSE, NY 13202	NONE	PC	RELIGIOUS	63,712
SCHOOL OF LIBRARY SCIENCE OF SU ATTN PETER PENIZOTTO OFFICE OF THE TREASURER SYRACUSE, NY 132445290	NONE	PC	EDUCATIONAL	63,712
<b>Total . . . . .</b>			► 3a	127,424
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments.					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities.			14	73,868	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income.					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	175,273	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue					
a OTHER REVENUE			14	2,336	
b					
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e).				251,477	
<b>13</b> Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		251,477

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
0737 ACS ACTIVIDADES DE CONS UNSPONS ADR		2017-01-06	2017-02-24
1178 ACS ACTIVIDADES DE CONS UNSPONS ADR		2017-01-06	2017-02-27
109 AFLAC CORP COM		2015-12-09	2017-01-05
153 AT&T INC		2015-03-06	2017-02-27
131 ABBVIE INC			2017-02-27
220 ADECCO GROUP S A - REG- UNSPONS ADR		2016-07-15	2017-02-27
1644 AEGON N V ORD AMER REG			2017-02-27
720 AIRBUS SE UNSPOS ADR			2017-02-27
22 ALASKA AIR GROUP INC			2017-01-05
104 ALASKA AIR GROUP INC		2015-06-01	2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
7,300		7,359	-59
7,658		6,752	906
6,392		5,126	1,266
8,095		7,356	739
7,748		5,934	1,814
8,692		8,738	-46
13,001		10,442	2,559
1,961		1,490	471
10,088		6,764	3,324

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-59
			906
			1,266
			739
			1,814
			-46
			2,559
			471
			3,324

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 ALASKA AIR GROUP INC			2016-05-26	2017-02-27
1314 AMBEV SA SPONS ADR				2017-02-27
70 AMERIPRISE FINANCIAL INC				2017-01-05
9 AMERIPRISE FINANCIAL INC			2016-05-26	2017-01-05
10 AMGEN INC COM			2017-01-05	2017-02-27
48 AMGEN INC COM			2015-03-06	2017-02-27
75 APPLE COMPUTER INC COM				2017-02-27
520 ASTELLAS PHARMA INC-UNSP ADR				2017-02-27
100 ATMOS ENERGY CORP			2015-03-06	2017-01-05
83 AVERY DENNISON CORP COM			2015-06-01	2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
97		67	30
7,488		8,032	-544
7,996		9,334	-1,338
1,028		911	117
1,746		1,527	219
8,379		7,473	906
10,272		9,507	765
7,039		8,797	-1,758
7,425		5,221	2,204
6,711		5,146	1,565

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			30
			-544
			-1,338
			117
			219
			906
			765
			-1,758
			2,204
			1,565

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30 AXA SA		2016-10-18	2017-01-26
139 AXA SA		2016-10-18	2017-02-17
303 AXA SA		2016-10-18	2017-02-27
312 BHP BILLITON PLC			2017-02-27
1153 BANCO BILBAO VIZCAYA ARGENTARIA ADR			2017-02-27
368 BANK AMER CORP COM		2017-01-05	2017-02-27
35 C R BARD INC COMMON		2016-05-26	2017-01-05
70 629 BLACKSTONE ALT MULTI-STRAT CL I		2016-04-28	2017-02-27
8197 533 BLACKSTONE ALT MULTI-STRAT CL I		2016-02-08	2017-02-27
123 BROADRIDGE FINANCIAL SOLUTIONS INC		2016-10-03	2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
749		682	67
3,306		3,161	145
7,074		6,891	183
10,376		9,079	1,297
7,480		7,525	-45
8,967		8,410	557
8,003		7,701	302
739		701	38
85,746		79,762	5,984
8,653		8,335	318

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			67
			145
			183
			1,297
			-45
			557
			302
			38
			5,984
			318

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
19 CDW CORP		2015-03-06	2017-01-05
163 CDW CORP		2015-03-06	2017-02-27
646 CK HUTCHISON HOLDING UNSPONS ADR			2017-02-27
21 CARDINAL HEALTH INC COM		2017-01-05	2017-02-27
97 CARDINAL HEALTH INC COM		2015-03-06	2017-02-27
380 CARLSBERG A/S SPONS ADR		2016-03-31	2017-02-27
1427 CARREFOUR SA - SPONS ADR		2016-11-14	2017-02-27
194 CHINA MOBILE HONG KONG LTD SPONSORED ADR			2017-02-27
26 CINEMARK HOLDINGS INC		2016-05-26	2017-02-27
210 CINEMARK HOLDINGS INC			2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
988		713	275
9,613		6,118	3,495
7,967		8,181	-214
1,722		1,585	137
7,956		8,497	-541
6,695		7,310	-615
6,717		6,881	-164
10,867		10,998	-131
1,091		940	151
8,811		8,334	477

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			275
			3,495
			-214
			137
			-541
			-615
			-164
			-131
			151
			477

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
262 CISCO SYS INC COM		2015-03-18	2017-01-05
231 CITIZENS FINANCIAL GROUP INC		2017-01-05	2017-02-27
97 CITRIX SYSTEMS INC COM		2016-05-26	2017-02-27
154 DBS GROUP HOLDINGS LIMITED SPONS ADR		2016-06-10	2017-02-27
48 DNB ASA SPONS ADR		2016-11-02	2017-02-27
254 D R HORTON INC COM		2015-09-29	2017-02-27
67 D R HORTON INC COM			2017-02-27
124 DELUXE CORPORATION COM		2015-03-06	2017-02-27
43 DEUTSCHE POST AG		2016-03-31	2017-01-26
215 DEUTSCHE POST AG		2016-03-31	2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
7,878		7,329	549
8,519		8,328	191
7,756		6,491	1,265
8,268		7,258	1,010
7,938		6,908	1,030
8,066		7,466	600
2,128		1,943	185
9,372		7,927	1,445
1,466		1,197	269
7,331		5,987	1,344

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			549
			191
			1,265
			1,010
			1,030
			600
			185
			1,445
			269
			1,344

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
26 DISCOVER FINANCIAL SERVICES		2016-10-03	2017-01-05
114 DISCOVER FINANCIAL SERVICES		2016-10-03	2017-02-27
81 DR PEPPER SNAPPLE GROUP INC		2015-03-06	2017-02-27
12 DR PEPPER SNAPPLE GROUP INC		2016-10-03	2017-02-27
952 E ON SE			2017-02-27
139 EMCOR GROUP INC COM		2016-10-03	2017-02-27
104 304 ENBRIDGE INC		2016-05-26	2017-03-03
120 696 ENBRIDGE INC			2017-03-03
336 ENBRIDGE INC		2015-12-09	2017-03-10
571 ENGIE SPONS ADR			2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,918		1,467	451
8,128		6,434	1,694
7,598		6,351	1,247
1,126		1,091	35
7,400		8,755	-1,355
8,748		8,311	437
4,267		3,374	893
4,937		3,355	1,582
14		8	6
6,959		9,012	-2,053

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			451
			1,694
			1,247
			35
			-1,355
			437
			893
			1,582
			6
			-2,053

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
125 ESSILOR INTL ADR		2017-02-15	2017-02-27
108 EURONET WORLDWIDE INC		2015-12-09	2017-02-27
203 EXELON CORP COM		2017-01-05	2017-02-27
72 FACEBOOK INC-A			2017-02-27
166 FRESENIUS MED CARE AKTIEN SPON ADR		2016-03-31	2017-02-27
114 057 GATEWAY FUND CLASS Y		2017-03-03	2017-07-20
195 GEMALTO NV ADR		2016-03-31	2017-02-27
120 GENERAL MILLS INC COM			2017-02-27
13 GENERAL MILLS INC COM		2016-10-03	2017-02-27
267 HSBC HLDGS PLC SPONSORED ADE NEW			2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
7,172		7,331	-159
8,990		8,098	892
7,425		7,213	212
9,807		9,180	627
6,864		7,331	-467
3,700		3,613	87
5,830		7,242	-1,412
7,212		6,244	968
781		830	-49
10,776		8,593	2,183

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-159
			892
			212
			627
			-467
			87
			-1,412
			968
			-49
			2,183

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
112 HASBRO INC COM			2017-02-27
63 INGREDION INC		2016-05-26	2017-02-27
321 INTERPUBLIC GROUP COS INC COM		2016-02-05	2017-02-27
77 INTERPUBLIC GROUP COS INC COM			2017-02-27
720 INTESA SANPAOLO - SPON ADR			2017-02-27
11150 729 WCM FOCUSED INTL GROWTH FD			2017-02-27
701 ISHARES RUSSELL MID-CAP VALUE ETF		2017-03-03	2017-07-20
341 ISHARES CORE S&P MID-CAP ETF		2017-03-03	2017-07-20
881 ISHARES COHEN & STEERS REIT ETF		2016-04-28	2017-02-27
5029 ISHARES CORE INTL STOCK ETF			2017-07-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
10,875		9,642	1,233
7,651		7,492	159
7,838		7,009	829
1,880		1,766	114
10,100		11,607	-1,507
143,733		147,370	-3,637
59,589		58,984	605
60,562		59,045	1,517
91,248		88,728	2,520
298,049		269,245	28,804

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,233
			159
			829
			114
			-1,507
			-3,637
			605
			1,517
			2,520
			28,804

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
23 J P MORGAN CHASE & CO COM		2016-10-03	2017-01-05
96 J P MORGAN CHASE & CO COM		2016-10-03	2017-02-27
76 JOHNSON & JOHNSON COM			2017-02-27
879 JULIUS BAER GROUP LTD UNSPONS ADR			2017-02-27
298 JUNIPER NETWORKS INC COM		2017-01-05	2017-02-27
16 KIMBERLY CLARK CORP COM			2017-02-27
57 KIMBERLY CLARK CORP COM			2017-02-27
306 KOMATSU LTD SPONS ADR		2016-12-29	2017-02-27
241 KONINKLIJKE PHILIPS ELECTRON N V SPONSOR		2016-03-31	2017-02-06
9 LAM RESEARCH CORPORATION		2015-06-01	2017-01-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,997		1,527	470
8,653		6,373	2,280
9,312		8,614	698
8,489		7,548	941
8,442		8,616	-174
2,121		1,950	171
7,555		6,081	1,474
7,270		7,101	169
7,012		6,886	126
967		745	222

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis	Excess of col (i) over col (j), if any	
			470
			2,280
			698
			941
			-174
			171
			1,474
			169
			126
			222

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
79 LAM RESEARCH CORPORATION			2017-02-27
6689 LOGMEIN INC		2016-05-26	2017-02-06
16 LOGMEIN INC		2016-05-26	2017-02-07
104 LOWES COS INC COM			2017-02-27
19 LOWES COS INC COM		2016-10-03	2017-02-27
1299 38 HOOD RIVER SM CAP GROW-INST		2016-02-08	2017-02-27
1214 107 HOOD RIVER SM CAP GROW-INST			2017-02-27
929 MAZDA MTR CORP UNSPONS ADR			2017-02-27
144 MICROSOFT CORP COM			2017-02-27
388 MITSUBISHI ESTATE - UNSPON ADR		2016-03-31	2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
9,344		6,106	3,238
68		66	2
1,624		1,572	52
7,907		7,708	199
1,444		1,370	74
46,245		31,562	14,683
43,210		38,433	4,777
6,436		7,294	-858
9,226		6,069	3,157
7,631		7,200	431

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,238
			2
			52
			199
			74
			14,683
			4,777
			-858
			3,157
			431

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
193 MORGAN ST DEAN WITTER DISCOV		2017-01-05	2017-02-27
220 MURATA MANUFACTUR-UNSPON ADR		2016-05-02	2017-02-27
79 NEENAH PAPER INC		2015-09-29	2017-02-27
177 NEWELL RUBBERMAID INC COM		2016-05-26	2017-02-27
431 ORANGE SPONS ADR		2016-04-21	2017-02-27
332 OTSUKA HOLDINGS LIMITED ADR			2017-02-27
156 OWENS CORNING INC		2016-10-03	2017-02-27
128 P G & E CORP COM		2015-06-01	2017-02-27
87 PNC BANK CORPORATION COM		2015-03-06	2017-01-05
650 PANASONIC CORP SPONS ADR		2016-12-13	2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
8,789		8,408	381
7,855		6,700	1,155
5,958		4,642	1,316
8,835		8,484	351
6,507		7,344	-837
7,569		6,158	1,411
9,155		8,334	821
8,454		6,866	1,588
10,300		8,200	2,100
7,116		7,331	-215

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			381
			1,155
			1,316
			351
			-837
			1,411
			821
			1,588
			2,100
			-215

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
126 PROLOGIS INC		2016-02-05	2017-02-27
79 PRUDENTIAL FINL INC		2017-01-05	2017-02-27
94 QUEST DIAGNOSTICS INC COM		2015-03-18	2017-02-27
382 ROCHE HLDG LTD SPONSORED ADR			2017-02-27
415 KONINKLIJKE DSM NV - SP ADR		2016-03-31	2017-02-27
23 ROYAL DUTCH SHELL PLC-ADR A		2016-03-31	2017-01-26
200 ROYAL DUTCH SHELL PLC-ADR A		2016-03-31	2017-02-27
2553 KONINKLIJKE (ROYAL) KPN NV SP-ADR			2017-02-27
133 SCHLUMBERGER LTD COM			2017-02-27
88 SCHLUMBERGER LTD COM			2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
6,488		4,956	1,532
8,745		8,339	406
9,151		6,973	2,178
11,554		11,693	-139
6,788		5,738	1,050
1,268		1,118	150
10,367		9,719	648
7,244		9,985	-2,741
10,738		10,279	459
7,105		7,266	-161

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis	Excess of col (i) over col (j), if any	
			1,532
			406
			2,178
			-139
			1,050
			648
			-2,741
			459
			-161

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
43 SCHLUMBERGER LTD COM		2016-05-26	2017-02-27
381 SECOM CO LTD - UNSPONS ADR		2016-03-31	2017-02-27
679 SEIKO EPSON CORP - UNSPON ADR		2016-03-31	2017-02-27
218 SMITH & NEPHEW P L C SPD ADR NEW		2016-03-31	2017-02-27
62 JM SMUCKER CO		2016-10-03	2017-02-27
741 SOCIETE GENERALE - SPONS ADR			2017-02-17
599 SPIRIT REALTY CAPITAL INC REIT			2017-02-27
79 STANLEY BLACK & DECKER INC			2017-02-27
376 STARWOOD PROPERTY TRUST INC		2017-01-05	2017-02-27
70 STRYKER CORP COM		2016-05-26	2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,472		3,374	98
6,861		7,069	-208
7,555		5,407	2,148
6,622		7,277	-655
8,724		8,372	352
6,615		5,540	1,075
6,611		7,728	-1,117
10,050		9,677	373
8,568		8,399	169
9,035		7,827	1,208

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			98
			-208
			2,148
			-655
			352
			1,075
			-1,117
			373
			169
			1,208

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
179 SUNTRUST BANKS INC COM		2015-03-06	2017-01-05
309 SUNTORY BEVERAGE & FOOD UADR ADR		2016-03-31	2017-02-27
13 TOTAL S A SPONSORED ADR		2016-03-31	2017-02-17
145 TOTAL S A SPONSORED ADR		2016-03-31	2017-02-27
60 UNITEDHEALTH GROUP INC COM		2016-03-30	2017-02-27
20 VALERO ENERGY CORP COM		2015-03-18	2017-01-05
87 VALERO ENERGY CORP COM		2015-03-18	2017-02-27
77 VALERO ENERGY CORP COM		2016-05-26	2017-02-27
2091 426 VANGUARD S/C VALUE INDEX-ADM		2017-02-27	2017-07-20
1280 108 VANGUARD INFLATION-PROTECTED CL ADM		2015-02-27	2017-02-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
10,011		7,522	2,489
6,417		6,993	-576
652		593	59
7,289		6,616	673
9,847		7,829	2,018
1,366		1,200	166
5,836		5,220	616
5,165		4,224	941
112,581		112,937	-356
33,078		33,265	-187

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,489
			-576
			59
			673
			2,018
			166
			616
			941
			-356
			-187

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2778 458 VANGUARD EM MK STK INDX-ADM		2017-03-03	2017-07-20
23 VANGUARD CONSUMER DISCRETIONARY ETF		2016-02-08	2017-02-27
5 VANGUARD CONSUMER STAPLES ETF		2016-04-28	2017-02-27
269 VANGUARD FINANCIALS ETF		2016-02-08	2017-02-27
53 VANGUARD HEALTH CARE ETF		2016-02-08	2017-02-27
8 VANGUARD INDUSTRIALS ETF		2016-02-08	2017-02-27
75 VANGUARD INFORMATION TECHNOLOGY ETF		2016-02-08	2017-02-27
8 VANGUARD MATERIALS ETF		2016-04-28	2017-02-27
3 VANGUARD TELECOMM SERVICES ETF		2016-04-28	2017-02-27
305 VANGUARD S&P 500 ETF		2017-03-03	2017-07-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
98,357		89,772	8,585
3,139		2,447	692
708		669	39
16,780		11,226	5,554
7,330		6,072	1,258
1,003		739	264
10,021		7,052	2,969
958		832	126
296		279	17
69,259		66,732	2,527

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			8,585
			692
			39
			5,554
			1,258
			264
			2,969
			126
			17
			2,527

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3030 181 VANGUARD VALUE INDEX FD ADM		2017-03-03	2017-07-20
116 VERIZON COMMUNICATIONS COM			2017-02-27
378 VIVENDI SA UNSPONS ADR			2017-02-27
143 AMDocs LTD COM			2017-02-27
63 CHUBB LTD		2016-05-26	2017-02-27
186 AERCAP HOLDINGS NV		2016-03-31	2017-02-27
48 BROADCOM LTD		2016-05-26	2017-02-27
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
115,662		115,359	303
5,789		5,518	271
6,599		7,899	-1,300
8,701		8,161	540
8,646		7,998	648
8,513		7,221	1,292
10,177		7,383	2,794
			26,623

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			303
			271
			-1,300
			540
			648
			1,292
			2,794

**TY 2017 Investments Corporate Stock Schedule****Name:** GAYLORD HJCHARITABLE TA**EIN:** 15-6014221

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SCHLUMBERGER LTD		
APPLE INC		
FACEBOOK INC		
NEENAH INC WHEN ISSUED		
ALASKA AIR GR INC		
AVERY DENNISON CORP COM		
DELUXE CORP BATTACHED RTS EXP		
AT&T INC		
VERIZON COMMUNICATIONS COM		
CDW CORP		
CINEMARK HOLDINGS INC		
D R HORTON INC		
LOWES COMPANIES INC		
STANLEY BLACK & DECKER INC		
DR PEPPER SNAPPLE GROUP		
GENERAL MILLS INC		
KIMBERLY CLARK CORP		
KONINKLI JKE DSM NV SPONSORED		
SPECTRA ENERGY CORP		
VALERO ENERGY CORP COM		
AFLAC INC		
AMERIPRISE FINANCIAL INC		
CK HUTCHINSON HOLDING UNSPONSO		
PNC FINANCIAL SERVICES GROUP I		
SUNTRUST BANKS INC		
ABBVIE INC		
AMGEN INC COM		
CARDINAL HEALTH INC OM		
QUEST DIAGNOSTICS INC		
AMDOCS LIMITED		

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CISCO SYSTEMS INC		
EURONET WORLDWIDE INC		
LAM RESEARCH CORP COMMON		
MICROSOFT CORP		
P G & E		
BHP BILLITON PLC		
ADECCO GR SA		
AERCAP HOLDINGS NV		
AIRBUS GR UNSPONSORED ADR		
ATOS ORIGIN SA UNSPONSORED ADR		
DEUTSCHE POST AG		
EMCOR GR INC		
MURATA MANUFACTURING		
OWENS CORNING INC		
SECOM CO LIMITED		
CHINA MOBILE LTD		
KONINKLI JKE ROYAL KPN NV SPON		
ORANGE SPONSORED ADR		
HASBRO COMMON		
INTERPUBLIC GR COS INC COM		
MAZDA MTR CORP UNSPONSORED ADR		
NEWELL BRANDS INC		
PANASONIC CORP		
VIVENDI SA		
AMBEV SA SPONSORED ADR		
CARLSBERG A/S SPONSORED ADR		
CARREFOUR SA		
INGREDION INC		
THE J M SMUCKER CO		
KONINKLI JKE PHILIPS NV		

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SUNTORY BEVERAGE & FOOD LTD		
ROYAL DUTCH SHELL PLC		
TOTAL SA SPONSORED ADR		
AEGON NV ORD AMER REG SHS		
AXA SPONSORED ADR		
BANCO BILBAO VIZCAYA		
CHUBB LTD		
DBS GROUP HOLDINGS LIMITED		
DISCOVER FINANCIAL SERVICES		
DNB ASA SPONSORED		
HSBC HOLDINGS PLC		
INTESA SANPAOLO		
JPMORGAN CHASE & CO		
JULIUS BEAR GR LTD		
MITSUBUSHI ESTATE CO		
PROLOGIS INC		
SOCIETE GENERALE SPONSORED ADR		
SPIRIT REALTY CAPITAL INC		
ASTELLAS PHARMA INC		
BARD C R INC COM		
FRESENIUS MEDICAL CARE AG		
JOHNSON & JOHNSON		
OTSUKA HOLDINGS LIMITED		
ROCHE HLDG SPONSORED ADR		
SIMTH & NEPHEW PLC		
STRYKER CORP COM		
UNITEDHEALTH GROUP INC		
BROADCOM LTD		
BROADRIDGE FINANCIAL SOLUTIONS		
CITRIX SYSTEMS INC COM		

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
GEMALTO NV		
SEIKO EPSON CORP		
ATMOS ENERGY CORP		
E. ON SE		
ENGIE SPONSORED ADR		

## TY 2017 Investments - Other Schedule

Name: GAYLORD HJCHARITABLE TA

EIN: 15-6014221

## Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LSV VALUE	AT COST	116,270	258,467
VANGUARD INFLATION PROTECTED S	AT COST	29,905	29,553
VANGUARD INTERM TERM BD INDEX	AT COST	1,043,377	1,013,371
BLACKSTONE ALT			
GATEWAY FD CLASS Y	AT COST	193,591	214,731
HOOD RIVER SM/C GROWTH FD	AT COST	182,574	224,819
JANUS ENTERPRISE FD	AT COST	65,610	86,899
WCM INTL GROWTH	AT COST	500,000	532,116
ISHARES COHEN & STEERS REIT ET			
ISHARES RUSSELL TOP 200 GROWTH	AT COST	280,576	388,427
VANGUARD CONSUMER DISCRETIONARY	AT COST	32,346	47,415
VANGUARD CONSUMER STAPLES ETF	AT COST	20,201	22,052
VANGUARD FINANCIALS ETF	AT COST	36,349	61,005
VANGUARD HEALTH CARE ETF	AT COST	36,088	48,554
VANGUARD INDUSTRIALS ETF	AT COST	26,516	40,860
VANGUARD INFO TECH	AT COST	49,267	86,319
VANGUARD MATERIALS ETF	AT COST	7,590	9,979
VANGUARD REIT ETF	AT COST	124,723	125,466
VANGUARD TELECOMM SERVICES ETF	AT COST	8,653	9,206
VANGUARD UTILITIES ETF	AT COST	4,606	5,130
VANGUARD HIGH YIELD	AT COST	69,417	68,606
VAN ECK EMERGING MKTS	AT COST	166,244	188,197
VANGUARD S&P 500	AT COST	87,430	98,361

## TY 2017 Other Decreases Schedule

**Name:** GAYLORD HJCHARITABLE TA

**EIN:** 15-6014221

Description	Amount
2016 RETURN OF CAPITAL	1,818
PRIOR YEAR ROC ADJUSTMENT	231

## TY 2017 Other Expenses Schedule

**Name:** GAYLORD HJCHARITABLE TA**EIN:** 15-6014221

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	263	263		0
INVESTMENT MGMT FEES-SUBJECT T	1,796	1,796		0
OTHER NONALLOCABLE EXPENSES -	33	33		0

## TY 2017 Other Increases Schedule

**Name:** GAYLORD HJCHARITABLE TA

**EIN:** 15-6014221

Description	Amount
CAPITAL GAIN EFFECTIVE IN 2016	1,952

## TY 2017 Taxes Schedule

**Name:** GAYLORD HJCHARITABLE TA**EIN:** 15-6014221

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	108	108		0
FEDERAL ESTIMATES - PRINCIPAL	130	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,190	1,190		0
FOREIGN TAXES ON NONQUALIFIED	113	113		0