Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
FRANK E PERRELLA CHARITABLE TRUST

A Employer identification number
14-6173371

Number and street (or P O box number if mail is not delivered to street address)
C/O NBT BANK NA 52 S BROAD ST

Room/suite

B Telephone number (see instructions)
(607) 337-6497

City or town, state or province, country, and ZIP or foreign postal code
NORWICH, NY 13815

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 2,075,226

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	37,599	37,599		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	113,359			
	b	Gross sales price for all assets on line 6a 428,911				
	7	Capital gain net income (from Part IV, line 2)		113,359		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	71			
	12	**Total.** Add lines 1 through 11	151,029	150,958		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	13,806	12,425		1,381
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	730	0	0	730
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	579	157		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	250			250
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,365	12,582	0	2,361
	25	Contributions, gifts, grants paid	83,063			83,063
	26	**Total expenses and disbursements.** Add lines 24 and 25	98,428	12,582	0	85,424
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	52,601			
	b	**Net investment income** (if negative, enter -0-)		138,376		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	175,849	186,429	186,429
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	3,531	1,187	1,289
b	Investments—corporate stock (attach schedule)	336,154		
c	Investments—corporate bonds (attach schedule)	458,408		
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	314,833	1,257,758	1,887,508
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	104,144		
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,392,919	1,445,374	2,075,226
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,392,919	1,445,374	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,392,919	1,445,374	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,392,919	1,445,374	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,392,919
2	Enter amount from Part I, line 27a	2	52,601
3	Other increases not included in line 2 (itemize) ▶	3	792
4	Add lines 1, 2, and 3	4	1,446,312
5	Decreases not included in line 2 (itemize) ▶	5	938
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,445,374

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	113,359
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	101,162	1,878,814	0 053844
2015	99,690	1,990,924	0 050072
2014	93,473	1,974,158	0 047348
2013	90,257	1,880,262	0 048002
2012	86,524	1,772,203	0 048823

2 Total of line 1, column (d)	2	0 248089
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049618
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,971,873
5 Multiply line 4 by line 3	5	97,840
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,384
7 Add lines 5 and 6	7	99,224
8 Enter qualifying distributions from Part XII, line 4	8	85,424

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,768
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,768
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,768
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 422		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	422
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	2,346
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NBT BANK NA Telephone no ▶(607) 337-6497

Located at ▶52 S BROAD STREET NORWICH NY ZIP+4 ▶13815

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NBT BANK NA 52 SOUTH BROAD STREET NORWICH, NY 13815	TRUSTEE 1	13,806		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,922,422
b	Average of monthly cash balances.	1b	79,480
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	2,001,902
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,001,902
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,029
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,971,873
6	**Minimum investment return.** Enter 5% of line 5.	6	98,594

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	98,594
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,768		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	2,768
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	95,826
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	95,826
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	95,826

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	85,424
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	85,424
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	85,424

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					95,826
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				23,105	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	0				
d From 2015.	0				
e From 2016.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 85,424					
a Applied to 2016, but not more than line 2a				23,105	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					62,319
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017		0			0
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					33,507
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2013. . . .	0				
b Excess from 2014. . . .	0				
c Excess from 2015. . . .	0				
d Excess from 2016. . . .	0				
e Excess from 2017. . . .	0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NBT BANK ATTN MARK A NAGELSMITH
86 GLEN STREET
GLENS FALLS, NY 12801
(518) 742-2305

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS CAN BE OBTAINED AT NBT BANK

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

TAX EXEMPT CHARITABLE ORGANIZATIONS AND GOVERNMENT SUBDIVISIONS LOCATED IN FULTON COUNTY NEW YORK

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				83,063
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	37,599	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	113,359	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a FEDERAL TAX REFUND			1	71	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				151,029	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 151,029

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-04-25	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JEFFREY E KUHLIN		2018-04-25		P00353001
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 1850 N CENTRAL AVE STE 700 PHOENIX, AZ 85004				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
13 8 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-01-15
9 6 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-01-15
86 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-01-15
13 97 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-01-25
20 ALPHABET INC CL C		2011-09-12	2017-02-02
100 APPLE COMPUTER		2010-01-08	2017-02-02
175 CONOCOPHILLIPS COM		2011-09-12	2017-02-02
150 FORTIVE CORP			2017-02-02
100 MONSANTO COMPANY COM		2011-09-12	2017-02-02
49 PEPSICO INC COM		2005-02-17	2017-02-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14		14	
10		10	
86		86	
14		14	
15,976		5,204	10,772
12,816		3,022	9,794
8,439		8,428	11
8,264		2,826	5,438
10,832		6,514	4,318
5,078		2,691	2,387

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,772
			9,794
			11
			5,438
			4,318
			2,387

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
100 WELLS FARGO & CO NEW COM		2011-09-12	2017-02-02
150 YUM CHINA HOLDINGS INC		2011-09-12	2017-02-02
13 42 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-02-15
9 6 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-02-15
86 23 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-02-15
21 27 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-02-25
100 APPLE COMPUTER		2010-01-08	2017-03-06
111 PROCTER & GAMBLE CO COM			2017-03-06
150 YUM! BRANDS INC COM		2011-09-12	2017-03-06
14 58 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,557		2,350	3,207
4,272		2,178	2,094
13		13	
10		10	
86		86	
21		21	
13,934		3,022	10,912
10,024		6,384	3,640
9,693		5,499	4,194
15		15	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,207
			2,094
			10,912
			3,640
			4,194

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 66 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-03-15
86 7 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-03-15
16 4 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-03-25
26 94 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-04-15
9 75 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-04-15
928 08 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-04-15
13 45 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-04-25
18 39 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-05-15
36 43 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-05-15
44 83 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10		10	
87		86	1
16		16	
27		27	
10		10	
928		924	4
13		13	
18		18	
36		36	
45		45	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25000 WESTPAC BANKING MTN 2 0000% 05/15/17		2012-05-21	2017-05-15
13 63 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-05-25
12 98 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-06-15
9 39 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-06-15
45 08 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-06-15
25000 WESTPAC BANKING MTN 2 0000% 06/15/17		2012-05-29	2017-06-15
23 47 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-06-25
175 SCHLUMBERGER LTD COM		2011-09-12	2017-06-28
970 88 VANGUARD MORGAN GROWTH FUND			2017-06-28
319 WALGREENS BOOTS ALLIANCE INC		2004-04-01	2017-06-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		25,000	
14		14	
13		13	
9		9	
45		45	
25,000		25,000	
23		23	
11,494		12,371	-877
85,282		42,225	43,057
24,783		10,584	14,199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-877
			43,057
			14,199

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40000 VERIZON COMM INC 1 1000% 11/01/17		2013-04-22	2017-06-30
11 74 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-07-15
47 99 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-07-15
45 32 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-07-15
11 98 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-07-25
11 89 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-08-15
9 34 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-08-15
45 57 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-08-15
18 35 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-08-25
11 39 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
40,001		39,966	35
12		12	
48		48	
45		45	
12		12	
12		12	
9		9	
46		45	1
18		18	
11		11	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			35
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
9 39 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-09-15
45 81 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-09-15
11 55 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-09-25
12 55 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-10-15
9 45 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-10-15
355 12 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-10-15
11 89 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-10-25
17 1 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-11-15
9 51 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-11-15
23 88 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-11-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9		9	
46		46	
12		12	
13		13	
9		9	
355		354	1
12		12	
17		17	
10		10	
24		24	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 74 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-11-25
60000 AT&T INC 1 4000% 12/01/17			2017-12-01
10 62 FHLMC GD PL #C90242 6 0000% 12/01/18		1999-01-14	2017-12-15
9 86 GNMA PL #354721 6 5000% 12/15/23		1999-08-17	2017-12-15
24 01 GNMA PL #476723 6 0000% 12/15/18		1999-02-22	2017-12-15
50000 INTEL CORP 1 3500% 12/15/17		2013-04-22	2017-12-15
13 48 FNMA PL #252206 6 0000% 01/01/19		1998-12-02	2017-12-25
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13		13	
60,000		59,924	76
11		11	
10		10	
24		24	
50,000		50,017	-17
13		13	
			112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			76
			-17

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GLOVERSVILLE LIBRARY FOUNDATIONG INC 34 E FULTON ST GLOVERSVILLE, NY 12078	NONE	PC	PURCHASE OF BOOKS	15,000
GLOVERSVILLE PARADE COMMUNITY 23 FAY STREET GLOVERSVILLE, NY 12078	NONE	PC	MEMORIAL/VETERANS DAY	500
NORTHVILLE PRESBYTERIAN CHURCH PO BOX 657 NORTHVILLE, NY 12134	NONE	PC	5TH INST OF 5YR PLEDGE	15,000
HFM BOCES SCHOOL LIBRARY SYSTEM 2750 STATE HWY 67 JOHNSTOWN, NY 12095	NONE	PC	PURCHASE OF BOOKS &	1,551
GLOVERSVILLE ENLARGED SD C/O NBT BANK NA52 SOUTH BROAD ST NORWICH, NY 13815	NONE	PC	PURCHASE OF KILN	1,812
Total . . . . ▶ 3a				83,063

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTHVILLE VOLUNTEER FIRE DEPT C/O NBT BANK NA52 SOUTH BROAD ST NORWICH, NY 13815	NONE	PC	PYMT 1 OF 10 YR PLEDGE FOR	25,000
BROADALBIN LITTLE LEAGUE PO BOX 336 BROADALBIN, NY 12025	NONE	PC	GENERAL SUPPORT GRANT	1,800
SACARDAGA VALLEY ARTS NETWORK PO BOX 660 NORTHVILLE, NY 12134	NONE	PC	SONG WRITING WORKSHOP	400
FOUNDATION OF FMCC 2805 STATE HWY 67 JOHNSTOWN, NY 12095	NONE	PC	PYMT 1 OF 9 YR PLEDGE	15,000
JOHNSTOWN FIRE DEPARTMENT 244 N PERRY STREET JOHNSTOWN, NY 12095	NONE	PC	RESPIRATOR EQUIPMENT	7,000
Total . . . . ▶ **3a**				83,063

TY 2017 Accounting Fees Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST

EIN: 14-6173371

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	730			730

TY 2017 Investments Corporate Bonds Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST

EIN: 14-6173371

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BP CAP MKT AMER 4.2 % 6-15-18		
VERIZON COMM 1.1% 11/1/17		
COSTCO WHOLESALE CORP 12/15/19		
E BAY INC		
GE CAP 4.1% 3/15/20		
WESTPAC BANKING 2% 5/15/2017		
WESTPAC BANKING 2% 6/15/2017		
AT & T INC 1.4% 12/1/17		
INTEL CORP 1.35% 12/15/17		
WAL-MART STORES 1.125% 4/11/28		
APPLE INC 1.0% 5/3/18		
WAL-MART STORES 1.95% 12/15/18		

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TY 2017 Investments Corporate Stock Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST

EIN: 14-6173371

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS		
DISNEY WALT CO		
JOHNSON & JOHNSON		
LOWES COMPANIES		
MICROSOFT CORP		
YUM BRANDS INC		
PEPSICO INC		
PROCTER & GAMBLE CO		
WALGREEN CO		
APPLE INC		
DANAHER CORP		
EXXON MOBIL CORP		
MCDONALDS CORP		
UNITED TECHNOLOGIES CORP		
SCHLUMBERGER LTD		
CONOCOPHILLIPS		
CHEVRON CORP		
SUNCOR ENERGY		
WELLS FARGO & CO		
US BANCORP		
JP MORGAN CHASE & CO		
BERKSHIRE HATHAWAY INC-CL B		
T ROWE PRICE GROUP INC		
ABBVIE INC		
ILLNOIS TOOL WKS INC		
UNION PAC CORP		
FISERV INC		
INTEL CORP		
MONSANTO CO		
VERIZON COMMUNICATIONS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT& T INC		
SOUTHERN COMPANY		
DOMINION RESOURCES INC		
NEXTERA ENERGY INC		
ALPHABET INC CL A		
ALPHABET INC CL C		

TY 2017 Investments Government Obligations Schedule

Name:	FRANK E PERRELLA CHARITABLE TRUST
EIN:	14-6173371
US Government Securities - End of Year Book Value:	1,187
US Government Securities - End of Year Fair Market Value:	1,289
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2017 Investments - Other Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST

EIN: 14-6173371

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FEDERATED TOTAL RETURN BOND	AT COST	88,059	87,854
KBW REGIONAL BANKING ETF	AT COST	5,002	14,713
ISHARES TR MSCI EMERGMKT ETF	AT COST	22,522	26,481
ISHARES TR MSCI EAFE ETF	AT COST	12,659	15,328
ISHARES DJ US TELECOM	AT COST	2,622	3,676
VANGUARD GNMA FD	AT COST	42,627	41,291
ISHARES NASDAQ BIOTECH INDX	AT COST	22,149	72,070
DODGE & COX INCOME FUND	AT COST	42,373	41,796
U.S. TREASURY NOTES	AT COST	24,973	24,910
ANHEUSER-BUSCH2.65002/01/202	AT COST	25,485	25,125
ANHEUSER-BUSCH2.50007/15/202	AT COST	25,121	24,810
APPLE INC1.00005/03/2018	AT COST	24,369	24,938
BP CAP MKTS AMER4.20006/15/2	AT COST	49,000	50,546
CATERPILLAR FINL CORP PWRNT 07	AT COST	50,000	48,786
COSTCO COMPANIES1.70012/15/2	AT COST	24,718	24,840
EBAY INC2.20008/01/2019	AT COST	24,944	24,938
EXXON MOBIL CORP2.22203/01/2	AT COST	25,208	24,944
GEN ELEC CAP CRP MTN4.10003/	AT COST	60,000	61,797
GOLDMAN SACHS GROUP2.35011/1	AT COST	49,078	49,242
JPMORGAN CHASE MTN2.29508/15	AT COST	49,441	49,552
MERCK & CO INC2.35002/10/202	AT COST	25,360	24,966
NATL RURAL UTIL MTN2.50003/1	AT COST	50,000	49,469
ORACLE CORP2.40009/15/2023	AT COST	24,910	24,687
PEPSICO INC2.25005/02/2022	AT COST	25,118	24,741
TORONTO DOM V-A MTN2.05003/3	AT COST	25,000	24,285
WAL-MART STORES INC1.12504/1	AT COST	50,361	49,988
WAL-MART STORES INC1.95012/1	AT COST	25,109	25,005
WELLS FARGO & CO2.10007/26/2	AT COST	49,028	49,163
SUNCOR ENERGY INC	AT COST	8,575	11,016
MIDCAP SPDR TRUST SERIES 1	AT COST	39,705	109,495

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABBOTT LABS STOCK	AT COST	5,173	14,268
ABBVIE INC STOCK	AT COST	5,610	24,178
ALPHABET INC CL A	AT COST	5,205	21,068
APPLE INC STOCK	AT COST	16,020	84,615
AT&T INC STOCK	AT COST	1,383	1,944
BERKSHIRE HATHAWAY INC-CL B	AT COST	10,114	29,733
CHEVRON CORPORATION STOCK	AT COST	9,401	12,519
DANAHER CORP STOCK	AT COST	8,677	27,846
DISNEY WALT CO NEW STOCK	AT COST	4,628	16,127
DOMINION RESOURCES INC STOCK	AT COST	2,828	4,864
EXXONMOBIL CORP STOCK	AT COST	11,643	14,637
FISERV INC STOCK	AT COST	10,216	52,452
ILLINOIS TOOL WKS INC STOP	AT COST	8,318	33,370
INTEL CORP STOP	AT COST	9,989	23,080
JOHNSON & JOHNSON STOCK	AT COST	20,905	83,832
JP MORGAN CHASE & CO STOCK	AT COST	6,344	21,388
LOWES COS INC STOCK	AT COST	11,080	36,711
MCDONALDS CORP STOCK	AT COST	9,355	24,097
MICROSOFT CORP STOCK	AT COST	16,625	42,770
NEXTERA ENERGY INC STOCK	AT COST	1,346	3,905
PEPSICO INC STOCK	AT COST	14,556	31,779
PROCTER & GAMBLE CO STOCK	AT COST	13,455	19,387
SOUTHERN COMPANY STOCK	AT COST	2,865	3,366
T ROWE PRICE GROUP INC STOCK	AT COST	14,578	31,479
UNION PAC CORP STOCK	AT COST	10,351	33,525
UNITED TECHNOLOGIES CORP STOCK	AT COST	14,642	25,514
US BANCORP NEW STOCK	AT COST	6,535	16,074
VANECK VECTORS AGRIBUSINESS ET	AT COST	4,909	6,160
VERIZON COMMUNICATIONS STOCK	AT COST	2,791	4,234
WELLS FARGO & CO	AT COST	4,700	12,134

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD MORGAN GROWTH FD			
SPDR S&P MIDCAP 400 ETF			
MARKET VECTORS AGRIBUSINESS			

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TY 2017 Other Assets Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST

EIN: 14-6173371

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ANHEUSER-BUSCH INBEV FIN 2 650	25,618	0	0
EXXON MOBIL CORPORATION 2 222%	25,265	0	0
TORONTO-DOMINION BANK 03/31/20	25,000	0	0
MERK & CO INC 2 350% 02/10/202	25,435	0	0
FORTIVE CORP	2,826	0	0

TY 2017 Other Decreases Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST

EIN: 14-6173371

Description	Amount
MF TIMING DIFFERENCE SUBTRACTION	938

TY 2017 Other Expenses Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST

EIN: 14-6173371

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	250	0		250

TY 2017 Other Income Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST

EIN: 14-6173371

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	71	0	

TY 2017 Other Increases Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST

EIN: 14-6173371

Description	Amount
MF TIMING DIFFERENCE ADDITION	786
ROUNDING	6

TY 2017 Taxes Schedule

Name: FRANK E PERRELLA CHARITABLE TRUST

EIN: 14-6173371

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	56	56		0
FEDERAL ESTIMATES - PRINCIPAL	422	0		0
FOREIGN TAXES ON QUALIFIED FOR	77	77		0
FOREIGN TAXES ON NONQUALIFIED	24	24		0