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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
THE MCCARTHY CHARITIES INC

A Employer identification number
14-6019064

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 1090

Room/suite

B Telephone number (see instructions)
(518) 273-6037

City or town, state or province, country, and ZIP or foreign postal code
TROY, NY 121811090

C If exemption application is pending, check here

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,368,825

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1

Contributions, gifts, grants, etc , received (attach schedule)

2

Check ☒ if the foundation is not required to attach Sch B

3

Interest on savings and temporary cash investments

31

31

4

Dividends and interest from securities

201,424

201,424

5a

Gross rents

b

Net rental income or (loss)

6a

Net gain or (loss) from sale of assets not on line 10

319,659

b

Gross sales price for all assets on line 6a

2,799,014

7

Capital gain net income (from Part IV, line 2)

319,659

8

Net short-term capital gain

9

Income modifications

10a

Gross sales less returns and allowances

b

Less Cost of goods sold

c

Gross profit or (loss) (attach schedule)

11

Other income (attach schedule)

12

Total. Add lines 1 through 11

521,114

521,114

Operating and Administrative Expenses

13

Compensation of officers, directors, trustees, etc

0

0

0

14

Other employee salaries and wages

15

Pension plans, employee benefits

16a

Legal fees (attach schedule)

b

Accounting fees (attach schedule)

2,750

1,375

1,375

c

Other professional fees (attach schedule)

59,469

42,551

16,918

17

Interest

18

Taxes (attach schedule) (see instructions)

6,245

6,245

0

19

Depreciation (attach schedule) and depletion

20

Occupancy

11,232

0

11,232

21

Travel, conferences, and meetings

16,329

0

16,329

22

Printing and publications

23

Other expenses (attach schedule)

6,842

0

6,842

24

Total operating and administrative expenses. Add lines 13 through 23

102,867

50,171

52,696

25

Contributions, gifts, grants paid

498,872

498,872

26

Total expenses and disbursements. Add lines 24 and 25

601,739

50,171

551,568

27

Subtract line 26 from line 12

a

Excess of revenue over expenses and disbursements

-80,625

b

Net investment income (if negative, enter -0-)

470,943

c

Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	450,524	516,486	516,486
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,056,161	6,317,343	8,129,293
	c	Investments—corporate bonds (attach schedule)	2,660,551	2,280,451	2,274,436
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,426,584	1,398,915	1,448,610
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,593,820	10,513,195	12,368,825	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	10,593,820	10,513,195	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see instructions)	10,593,820	10,513,195		
31	Total liabilities and net assets/fund balances (see instructions) .	10,593,820	10,513,195		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,593,820
2	Enter amount from Part I, line 27a	2	-80,625
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	10,513,195
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,513,195

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,750,026		2,479,355	270,671
b 48,988			48,988
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			270,671
b			48,988
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	319,659
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	517,622	11,036,564	0 046901
2015	556,024	11,563,188	0 048086
2014	525,637	11,955,850	0 043965
2013	619,609	11,519,959	0 053786
2012	570,382	11,554,765	0 049363

2 Total of line 1, column (d)	2	0 242101
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048420
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	11,627,171
5 Multiply line 4 by line 3	5	562,988
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,709
7 Add lines 5 and 6	7	567,697
8 Enter qualifying distributions from Part XII, line 4	8	551,568

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	9,419
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	9,419
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,419
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,800
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	6,619
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► THE FOUNDATION Telephone no ► (518) 273-6037			

Located at **►** PO BOX 1090 TROY NY ZIP+4 **►** 121811090

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ 	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	11,411,490
b	Average of monthly cash balances.	1b	392,745
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,804,235
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,804,235
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	177,064
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	11,627,171
6	Minimum investment return. Enter 5% of line 5.	6	581,359

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	581,359
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	9,419
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,419
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	571,940
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	571,940
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	571,940

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	551,568
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	551,568
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	551,568

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				571,940
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.	62,178			
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	62,178			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 551,568				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				551,568
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	20,372			20,372
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	41,806			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	41,806			
10 Analysis of line 9				
a Excess from 2013.	41,806			
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	498,872
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-05-02	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	CHRISTOPHER L CIMIOTTI CPA				P00323521
	Firm's name ▶ MARVIN AND COMPANY PC				Firm's EIN ▶ 14-1567343
	Firm's address ▶ 11 BRITISH AMERICAN BLVD LATHAM, NY 121101405				Phone no (518) 785-0134

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LUCY MCCARTHY	PRESIDENT 4 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
DENIS MCCARTHY	VICE PRESIDENT 2 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
PAMELA MCCARTHY	VICE PRESIDENT 2 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
WINIFRED MCCARTHY	VICE PRESIDENT 2 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
ROSANNE LOBITZ	SECRETARY 2 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
ROBERT P MCCARTHY	TREASURER 24 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
RUSSELL CONNALLY	DIRECTOR 1 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
FLORA M DRURY	DIRECTOR 1 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
BRENDEN MCCARTHY	DIRECTOR 1 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
BRIDGET MCCARTHY	DIRECTOR 1 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
LAURA MCCARTHY	DIRECTOR 1 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
KATE SHERIDAN	DIRECTOR 1 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
MARION SHERIDAN	DIRECTOR 1 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
ALEX RASMUSSEN	DIRECTOR 1 00	0	0	0
PO BOX 1090 TROY, NY 121811090				
HALEY RASMUSSEN	DIRECTOR 1 00	0	0	0
PO BOX 1090 TROY, NY 121811090				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACADEMY OF THE HOLY NAMES 1073 NEW SCOTLAND ROAD ALBANY, NY 12208	N/A	PC	UNRESTRICTED	10,000
AGRICULTURAL STEWARDSHIP ASSOCIATION 14 MAIN STREET SUITE 100 GREENWICH, NY 12834	N/A	PC	UNRESTRICTED	3,000
ARK INC415 RIVER STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	5,000
ARTS CENTER OF THE CAPITAL REGION 265 RIVER STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	5,400
ASSISI IN ALBANY 160 CENTRAL AVENUE ALBANY, NY 12206	N/A	PC	UNRESTRICTED	150
Total ▶ 3a				498,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPITAL DISTRICT YMCA - TROY 465 NEW KARNER ROAD ALBANY, NY 12205	N/A	PC	TROY SUMMER LEARNING LOSS PROGRAM	25,000
CAPITAL REGION SPONSOR-A-SCHOLAR PINE WEST PLAZA BUILDING 3 WASHINGTON AVENUE EXTENSION ALBANY, NY 12205	N/A	PC	TROY STUDENTS	10,150
CAPITAL REPERTORY THEATRE 111 NORTH PEARL STREET ALBANY, NY 12207	N/A	PC	NEW STAGES SCHOOL PROGRAM	10,000
CAPITAL ROOTS594 RIVER STREET TROY, NY 12180	N/A	PC	BUILDING	50,000
CAPITAL ROOTS594 RIVER STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	1,400
Total ▶ 3a				498,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC CHARITIES DIOCESE OF ALBANY 40 NORTH MAIN AVENUE 3 ALBANY, NY 12203	N/A	PC	UNRESTRICTED	400
CATHOLIC CHARITIES ROARKE CENTER 107 4TH STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	5,000
CATHOLIC CHARITIES SUNNYSIDE CENTER 9TH STREET AT INGALLS AVENUE TROY, NY 12181	N/A	PC	SUMMER PROGRAM	10,000
CATHOLIC CHARITIES TRI-COUNTY SERVICES 24 CAMP SCULLY WAY WYNANTSKILL, NY 12198	N/A	PC	CAMP SCULLY	6,000
CIRCLES OF MERCY 11 WASHINGTON STREET RENSSELAER, NY 12144	N/A	PC	UNRESTRICTED	5,100
Total ▶ 3a				498,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMISSION ON ECONOMIC OPPORTUNITY 2331 FIFTH AVENUE TROY, NY 12180	N/A	PC	PRE-K SUMMER PROGRAM	5,000
COMMUNITY FOUNDATION FOR THE GREATER CAPITAL REGION 6 TOWER PLACE ALBANY, NY 12203	N/A	PC	UNRESTRICTED	20
COMMUNITY LOAN FUND OF THE CAPITAL REGION 255 ORANGE STREET SUITE 103 ALBANY, NY 12210	N/A	PC	RENSSELAER COUNTY PROJECTS	3,000
DOANE STUART SCHOOL 199 WASHINGTON AVENUE RENSSELAER, NY 12144	N/A	PC	SCHOLARSHIPS	15,000
ERIE CANALWAY HERITAGE FUND PO BOX 219 WATERFORD, NY 12188	N/A	PC	UNRESTRICTED	3,000
Total 3a				498,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EXPONENT PHILANTHROPY PO BOX 65607 WASHINGTON, DC 200355607	N/A	PC	UNRESTRICTED	1,000
FRIENDS OF DYKEN POND CENTER 475 DYKEN POND ROAD CROPSEYVILLE, NY 12052	N/A	PC	SUMMER OUTDOOR LEARNING	3,000
HOPE 7 COMMUNITY CENTER 596 PAWLING AVENUE TROY, NY 12180	N/A	PC	UNRESTRICTED	10,000
HOPE HOUSE FUNDING 573 LIVINGSTON AVENUE ALBANY, NY 12206	N/A	PC	UNRESTRICTED	525
HUDSON MOHAWK INDUSTRIAL GATEWAY 1 EAST INDUSTRIAL PARKWAY TROY, NY 12180	N/A	PC	UNRESTRICTED	4,000
Total ► 3a				498,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUDSON MOHAWK LAND CONSERVANCY 425 KENWOOD AVENUE DELMAR, NY 12054	N/A	PC	UNRESTRICTED	415
HVCC FOUNDATION 80 VANDENBURGH AVENUE TROY, NY 12180	N/A	PC	SUMMER CAMP	5,000
HVCC FOUNDATION 80 VANDENBURGH AVENUE TROY, NY 12180	N/A	PC	SCHOLARSHIPS	50,000
INTERFAITH PARTNERSHIP FOR THE HOMELESS 176 SHERIDAN AVENUE ALBANY, NY 12210	N/A	PC	UNRESTRICTED	10,000
IRISH AMERICAN HERITAGE MUSEUM 370 BROADWAY ALBANY, NY 12207	N/A	PC	UNRESTRICTED	200
Total 				498,872
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOSEPH'S HOUSE & SHELTER 74 FERRY STREET TROY, NY 12180	N/A	PC	EMERGENCY SHELTER	15,125
JUNIOR ACHIEVEMENT OF NENY 8 STANLEY CIRCLE LATHAM, NY 12110	N/A	PC	UNRESTRICTED	150
LANSINGBURGH BOYS & GIRLS CLUB 501 4TH AVENUE TROY, NY 12182	N/A	PC	UNRESTRICTED	5,000
LASALLE INSTITUTE 174 WILLIAMS ROAD TROY, NY 12180	N/A	PC	SCHOLARSHIPS	2,000
LITERACY VOLUNTEERS OF RENSSELAER COUNTY 65 FIRST STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	3,000
Total ▶ 3a				498,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MATERNITY AND EARLY CHILDHOOD FOUNDATION 40 NORTH MAIN AVENUE ALBANY, NY 12203	N/A	PC	UNRESTRICTED	125
OAKWOOD RESTORATION FUND 50 101ST STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	150
OUR LADY OF VICTORY CHURCH 55 NORTH LAKE AVENUE TROY, NY 12180	N/A	PC	PRE-SCHOOL	5,000
PETER G YOUNG FOUNDATION 428 DUANE AVENUE SCHENECTADY, NY 12304	N/A	PC	UNRESTRICTED	5,000
PROSPECT PARK FRIENDS 61 STATE STREET TROY, NY 121803497	N/A	PC	UNRESTRICTED	5,200
Total ▶ 3a				498,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REGIONAL FOOD BANK OF NORTHEASTERN NEW YORK 965 ALBANY-SHAKER ROAD LATHAM, NY 12110	N/A	PC	UNRESTRICTED	5,000
RENSSELAER COUNTY HISTORICAL SOCIETY 57 SECOND STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	12,325
RENSSELAER COUNTY REGIONAL CHAMBER OF COMMERCE 90 FOURTH STREET SUITE 200 TROY, NY 12180	N/A	PC	TROY VICTORIAN STROLL	35
RENSSELAER NEWMAN FOUNDATION 2125 BURDETT AVENUE TROY, NY 12180	N/A	PC	CAPITAL CAMPAIGN	3,000
RENSSELAER TACONIC LAND TRUST 415 RIVER STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	5,000
Total 3a				498,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SACRED HEART CHURCH 310 SPRING AVENUE TROY, NY 12180	N/A	PC	UNRESTRICTED	3,000
SACRED HEART SCHOOL 308 SPRING AVENUE TROY, NY 12180	N/A	PC	UNRESTRICTED	6,500
SANCTUARY FOR INDEPENDENT MEDIA - MEDIA ALLIANCE 3361 6TH AVENUE TROY, NY 12181	N/A	PC	UNRESTRICTED	10,250
SIENA COLLEGE515 LOUDON ROAD LOUDONVILLE, NY 12211	N/A	PC	SCHOLARSHIPS	5,000
ST AUGUSTINE'S CHURCH 25 115TH STREET TROY, NY 12182	N/A	PC	UNRESTRICTED	2,500
Total ▶ 3a				498,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JUDE'S SCHOOL 43 BROOKSIDE AVENUE WYNANTSKILL, NY 12198	N/A	PC	UNRESTRICTED	2,000
ST MARY'S ACADEMY 4 PARSONS AVENUE HOOSICK FALLS, NY 12090	N/A	PC	UNRESTRICTED	6,000
ST PAUL'S CENTERPO BOX 589 RENSSELAER, NY 12144	N/A	PC	UNRESTRICTED	2,000
ST PETER'S CEMETERY C/O ROMAN CATHOLIC DIOCESE OF ALBANY 40 NORTH MAIN AVENUE ALBANY, NY 12203	N/A	PC	UNRESTRICTED	2,000
ST PETER'S HEALTH PARTNERS 315 SOUTH MANNING BOULEVARD ALBANY, NY 12208	N/A	PC	SAMARITAN HOSPITALFOR BUILDING	50,000
Total ► 3a				498,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TERESIAN HOUSE 200 WASHINGTON AVENUE EXTENSION ALBANY, NY 12203	N/A	PC	UNRESTRICTED	175
TROY ARCHITECTURAL PROGRAM (TAP) 210 RIVER STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	2,000
TROY AREA UNITED MINISTRIES 392 SECOND STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	4,000
TROY BOYS & GIRLS CLUB 1700 7TH AVENUE TROY, NY 12180	N/A	PC	SUMMER PROGRAM	10,000
TROY BOYS & GIRLS CLUB 1700 7TH AVENUE TROY, NY 12180	N/A	PC	UNRESTRICTED	6,757
Total ▶ 3a				498,872

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TROY FLAG DAY PARADE 433 RIVER STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	500
TROY PUBLIC LIBRARY 100 SECOND STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	10,000
TROY REHABILITATION & IMPROVEMENT PROGRAM (TRIP) 415 RIVER STREET 3RD FLOOR TROY, NY 12180	N/A	PC	UNRESTRICTED	10,070
TROY SAVINGS BANK MUSIC HALL 30 SECOND STREET TROY, NY 12180	N/A	PC	UNRESTRICTED	5,000
TROY YOUTH ASSOCIATION (CYO) PO BOX 867 TROY, NY 12180	N/A	PC	SUMMER CAMP	7,500
Total 				498,872
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UMBRELLA OF THE CAPITAL DISTRICT 9 NORTH BROADWAY SCHENECTADY, NY 12305	N/A	PC	RENSSELEAR COUNTY SERVICES	5,000
UNITY HOUSE2431 SIXTH AVENUE TROY, NY 12180	N/A	PC	UNRESTRICTED	5,150
UNITY HOUSE2431 SIXTH AVENUE TROY, NY 12180	N/A	PC	SUMMER CAMP	5,000
WHITNEY M YOUNG JR HEALTH CENTER 920 LARK DRIVE ALBANY, NY 12207	N/A	PC	TROY SERVICES	5,600
YWCA21 FIRST STREET TROY, NY 12180	N/A	PC	TROY PROGRAMS	10,000
Total 3a				498,872

TY 2017 Accounting Fees Schedule**Name:** THE MCCARTHY CHARITIES INC**EIN:** 14-6019064**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MARVIN AND COMPANY	2,750	1,375		1,375

TY 2017 Investments Corporate Bonds Schedule**Name:** THE MCCARTHY CHARITIES INC**EIN:** 14-6019064**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BAIRD CORE PLUS BOND FUND	1,088,262	1,111,406
DOUBLELINE CORE FIXED INCOME FUND	572,140	586,029
TEMPLETON GLOBAL BOND FUND	620,049	577,001

TY 2017 Investments Corporate Stock Schedule**Name:** THE MCCARTHY CHARITIES INC**EIN:** 14-6019064

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARTISAN INTERNATIONAL FUND	1,069,590	1,222,256
BOSTON PARTNERS LONG/SHORT RESEARCH FUND	538,053	610,691
EATON VANCE ATLANTA CAPITAL SMID-CAP FUND	728,112	1,041,507
GATEWAY FUND	510,877	598,493
GRANDEUR PEAK INTERNATIONAL STALWARTS	449,200	482,411
HARDING LOEVNER INTERNATIONAL EQUITY PORTFOLIO	904,114	1,211,660
OPPENHEIMER DEVELOPING MARKETS FUND	405,642	475,930
VANGUARD INDEX 500 FUND	1,711,755	2,486,345

TY 2017 Investments - Other Schedule**Name:** THE MCCARTHY CHARITIES INC**EIN:** 14-6019064**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BLACKSTONE ALTERNATIVE	AT COST	532,029	574,892
VANGUARD INDEX FDS REIT ETF	AT COST	432,340	426,683
VANGUARD INTL EQUITY INDEX FDS GLOBAL EX-US REAL ESTATE	AT COST	434,546	447,035

TY 2017 Other Expenses Schedule**Name:** THE MCCARTHY CHARITIES INC**EIN:** 14-6019064**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEPARTMENT OF LAW FILING FEE	750	0		750
MEMBERSHIPS	1,622	0		1,622
OFFICE EXPENSE	3,094	0		3,094
SUBSCRIPTIONS	628	0		628
BANK SERVICE CHARGES	60	0		60
INSURANCE	688	0		688

TY 2017 Other Professional Fees Schedule**Name:** THE MCCARTHY CHARITIES INC**EIN:** 14-6019064

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SYNTRINSIC INVESTMENT COUNSEL	42,551	42,551		0
COMMUNITY FOUNDATION FOR THE GREATER CAPITAL REGION	16,918	0		16,918

TY 2017 Taxes Schedule**Name:** THE MCCARTHY CHARITIES INC**EIN:** 14-6019064

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	3,701	3,701		0
EXCISE TAXES	2,544	2,544		0