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Form 990

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2017

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public
Information about Form 990 and its instructions is at [www.irs.gov/form990](#)

A For the 2017 calendar year, or tax year beginning 01-01-2017 , and ending 12-31-2017

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
PRO PUBLICA INC
Doing business as
Number and street (or P O box if mail is not delivered to street address) Room/suite
155 AVE OF THE AMERICAS NO 13 FL
City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10013

D Employer identification number
14-2007220
E Telephone number
(212) 514-5250
G Gross receipts \$ 43,832,193

F Name and address of principal officer
RICHARD J TOFEL
155 AVE OF THE AMERICAS NO 13 FL
NEW YORK, NY 10013

H(a) Is this a group return for subordinates?
☐ Yes ☒ No
H(b) Are all subordinates included?
☐ Yes ☐ No
If "No," attach a list (see instructions)
H(c) Group exemption number

I Tax-exempt status
☒ 501(c)(3) ☐ 501(c) () (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: WWW PROPUBLICA ORG

K Form of organization
☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation 2007
M State of legal domicile DE

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
TO EXPOSE ABUSES OF POWER AND BETRAYALS OF THE PUBLIC TRUST - SEE "SCHEDULE O" FOR CONTINUATIONBY GOVERNMENT, BUSINESS, AND OTHER INSTITUTIONS, USING THE MORAL FORCE OF INVESTIGATIVE JOURNALISM TO SPUR REFORM THROUGH THE SUSTAINED SPOTLIGHTING OF WRONGDOING

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3 Number of voting members of the governing body (Part VI, line 1a) 3 13

4 Number of independent voting members of the governing body (Part VI, line 1b) 4 12

5 Total number of individuals employed in calendar year 2017 (Part V, line 2a) 5 115

6 Total number of volunteers (estimate if necessary) 6 12

7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 75,460

7b Net unrelated business taxable income from Form 990-T, line 34 7b 52,755

Revenue

8 Contributions and grants (Part VIII, line 1h) 13,765,153 43,063,123

9 Program service revenue (Part VIII, line 2g) 340,000 110,000

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 1,499 51,451

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 438,869 349,464

12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) 14,545,521 43,574,038

Expenses

13 Grants and similar amounts paid (Part IX, column (A), lines 1–3) 22,600 52,825

14 Benefits paid to or for members (Part IX, column (A), line 4) 0 0

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) 10,105,178 13,387,814

16a Professional fundraising fees (Part IX, column (A), line 11e) 0 0

16b Total fundraising expenses (Part IX, column (D), line 25) 1,012,703

17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e) 3,639,103 4,850,162

18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25) 13,766,881 18,290,801

19 Revenue less expenses Subtract line 18 from line 12 778,640 25,283,237

Net Assets or Fund Balances

20 Total assets (Part X, line 16) 12,429,526 38,070,942

21 Total liabilities (Part X, line 26) 384,259 746,162

22 Net assets or fund balances Subtract line 21 from line 20 12,045,267 37,324,780

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer
RICHARD J TOFEL PRESIDENT
Date
2018-08-24

Paid Preparer Use Only

Print/Type preparer's name
GARRETT M HIGGINS
Preparer's signature
GARRETT M HIGGINS
Date
2018-08-13
Check ☐ if self-employed
PTIN
P00543209
Firm's name
PKF O'CONNOR DAVIES LLP
Firm's EIN
27-1728945
Firm's address
665 FIFTH AVENUE
NEW YORK, NY 10022
Phone no
(212) 286-2600

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Cat No 11282Y

Form 990 (2017)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III ☒

1 Briefly describe the organization's mission:

PRO PUBLICA IS AN INDEPENDENT, NON-PROFIT, PULITZER PRIZE-WINNING NEWSROOM THAT PRODUCES INVESTIGATIVE JOURNALISM IN THE PUBLIC INTEREST. OUR WORK FOCUSES EXCLUSIVELY ON TRULY IMPORTANT STORIES. SEE "SCHEDULE O" FOR CONTINUATION. WE PRODUCE JOURNALISM THAT SHINES A LIGHT ON EXPLOITATION OF THE WEAK BY THE STRONG AND ON THE FAILURES OF THOSE WITH POWER TO VINDICATE THE TRUST PLACED IN THEM. IN THE BEST TRADITIONS OF AMERICAN JOURNALISM IN THE PUBLIC SERVICE, WE AIM TO STIMULATE POSITIVE CHANGE, UNCOVERING UNSAVORY PRACTICES AND ABUSES OF POWER IN ORDER TO PRODUCE REFORM. WE DO THIS IN AN ENTIRELY NON-PARTISAN AND NON-IDEOLOGICAL MANNER, ADHERING TO THE STRICTEST STANDARDS OF JOURNALISTIC IMPARTIALITY. OUR STATED MISSION IS "TO EXPOSE ABUSES OF POWER AND BETRAYALS OF THE PUBLIC TRUST BY GOVERNMENT, BUSINESS, AND OTHER INSTITUTIONS, USING THE MORAL FORCE OF INVESTIGATIVE JOURNALISM TO SPUR REFORM THROUGH THE SUSTAINED SPOTLIGHTING OF WRONGDOING."

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

| | | | | |
|---------------------|---------|-------------------------|-------------------------------|-----------------------|
| 4a | (Code) | (Expenses \$ 15,389,850 | including grants of \$ 52,825 | (Revenue \$ 237,125) |
| See Additional Data | | | | |

| | | | | |
|-----------|---------|--------------|------------------------|---------------|
| 4b | (Code) | (Expenses \$ | including grants of \$ | (Revenue \$) |
|-----------|---------|--------------|------------------------|---------------|

| | | | | |
|-----------|---------|--------------|------------------------|---------------|
| 4c | (Code) | (Expenses \$ | including grants of \$ | (Revenue \$) |
|-----------|---------|--------------|------------------------|---------------|

| | | | | |
|-----------|--|--------------|------------------------|---------------|
| 4d | Other program services (Describe in Schedule O) | (Expenses \$ | including grants of \$ | (Revenue \$) |
|-----------|--|--------------|------------------------|---------------|

| | | |
|-----------|---------------------------------------|------------|
| 4e | Total program service expenses | 15,389,850 |
|-----------|---------------------------------------|------------|

Part IV Checklist of Required Schedules

| | Yes | No |
|---|----------------|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i> | 1 Yes | |
| 2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)? | 2 Yes | |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i> | 3 | No |
| 4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i> | 4 | No |
| 5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i> | 5 | No |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i> | 6 | No |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i> | 7 | No |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i> | 8 | No |
| 9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i> | 9 | No |
| 10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i> | 10 | No |
| 11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable | | |
| a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> | 11a Yes | |
| b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> | 11b | No |
| c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i> | 11c | No |
| d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i> | 11d | No |
| e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i> | 11e | No |
| f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i> | 11f Yes | |
| 12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i> | 12a Yes | |
| b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i> | 12b | No |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i> | 13 | No |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | 14a | No |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i> | 14b | No |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i> | 15 | No |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i> | 16 | No |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions) | 17 | No |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i> | 18 | No |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i> | 19 | No |

Part IV Checklist of Required Schedules (continued)

| | Yes | No |
|---|-----|----|
| 20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i> | | No |
| b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return? | | |
| 21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i> | | No |
| 22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> | Yes | |
| 23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> | Yes | |
| 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> | | No |
| b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | | |
| c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | | |
| d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? | | |
| 25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> | | No |
| b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> | | No |
| 26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i> | | No |
| 27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> | | No |
| 28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions) a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> | | No |
| b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i> | | No |
| c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i> | | No |
| 29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> | Yes | |
| 30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> | | No |
| 31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> | | No |
| 32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> | | No |
| 33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> | | No |
| 34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> | | No |
| 35a Did the organization have a controlled entity within the meaning of section 512(b)(13)? | | No |
| b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> | | |
| 36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> | | No |
| 37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> | | No |
| 38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O | Yes | |

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

| | | Yes | No |
|------------|--|-----|-----|
| 1a | Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable | 105 | |
| b | Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable | 0 | |
| c | Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | 1c | |
| 2a | Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return | 115 | |
| b | If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) | 2b | Yes |
| 3a | Did the organization have unrelated business gross income of \$1,000 or more during the year? | 3a | Yes |
| b | If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O | 3b | Yes |
| 4a | At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | 4a | No |
| b | If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) | | |
| 5a | Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | 5a | No |
| b | Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | 5b | No |
| c | If "Yes," to line 5a or 5b, did the organization file Form 8886-T? | 5c | |
| 6a | Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? | 6a | No |
| b | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? | 6b | |
| 7 | Organizations that may receive deductible contributions under section 170(c). | | |
| a | Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | 7a | No |
| b | If "Yes," did the organization notify the donor of the value of the goods or services provided? | 7b | |
| c | Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? | 7c | No |
| d | If "Yes," indicate the number of Forms 8282 filed during the year | 7d | |
| e | Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | 7e | No |
| f | Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 7f | No |
| g | If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? | 7g | |
| h | If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? | 7h | |
| 8 | Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? | 8 | |
| 9a | Did the sponsoring organization make any taxable distributions under section 4966? | 9a | |
| b | Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? | 9b | |
| 10 | Section 501(c)(7) organizations. Enter | | |
| a | Initiation fees and capital contributions included on Part VIII, line 12 | 10a | |
| b | Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | 10b | |
| 11 | Section 501(c)(12) organizations. Enter | | |
| a | Gross income from members or shareholders | 11a | |
| b | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) | 11b | |
| 12a | Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | 12a | |
| b | If "Yes," enter the amount of tax-exempt interest received or accrued during the year | 12b | |
| 13 | Section 501(c)(29) qualified nonprofit health insurance issuers. | | |
| a | Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O | 13a | |
| b | Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans | 13b | |
| c | Enter the amount of reserves on hand | 13c | |
| 14a | Did the organization receive any payments for indoor tanning services during the tax year? | 14a | No |
| b | If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O | 14b | |

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.Check if Schedule O contains a response or note to any line in this Part VI. ☒**Section A. Governing Body and Management**

| | | Yes | No |
|-----------|---|-----|----|
| 1a | Enter the number of voting members of the governing body at the end of the tax year | | |
| | If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O | | |
| 1b | Enter the number of voting members included in line 1a, above, who are independent | | |
| 2 | Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? | | No |
| 3 | Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? | | No |
| 4 | Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? | | No |
| 5 | Did the organization become aware during the year of a significant diversion of the organization's assets? | | No |
| 6 | Did the organization have members or stockholders? | | No |
| 7a | Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? | | No |
| 7b | Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? | | No |
| 8 | Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following | | |
| 8a | The governing body? | Yes | |
| 8b | Each committee with authority to act on behalf of the governing body? | Yes | |
| 9 | Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O. | | No |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

| | | Yes | No |
|------------|--|-----|----|
| 10a | Did the organization have local chapters, branches, or affiliates? | | No |
| 10b | If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? | | |
| 11a | Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? | Yes | |
| 11b | Describe in Schedule O the process, if any, used by the organization to review this Form 990. | | |
| 12a | Did the organization have a written conflict of interest policy? If "No," go to line 13. | Yes | |
| 12b | Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | Yes | |
| 12c | Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done. | Yes | |
| 13 | Did the organization have a written whistleblower policy? | Yes | |
| 14 | Did the organization have a written document retention and destruction policy? | Yes | |
| 15 | Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | |
| 15a | The organization's CEO, Executive Director, or top management official. | Yes | |
| 15b | Other officers or key employees of the organization. | Yes | |
| | If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions). | | |
| 16a | Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | | No |
| 16b | If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? | | |

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed: DC, AL, AK, AZ, AR, CA, CT, FL, GA, HI, IL, KS, KY, LA, ME, MD, MA, MI, MN, MS, MS, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☒ Own website ☒ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

▶STEPHANIE N LITTLE VP FINANCE & ADMINISTRATION 155 AVE OF THE AMERICAS NO 13 FL NEW YORK, NY 10013 (212) 514-5250

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

| (A) Name and Title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|--|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (1) PAUL SAGAN CHAIRMAN | 1 00 | X | | X | | | | 0 | 0 | 0 |
| (2) HERBERT M SANDLER FOUNDING CHAIRMAN | 3 00 | X | | X | | | | 0 | 0 | 0 |
| (3) PAUL E STEIGER EXECUTIVE CHAIRMAN | 30 00 | X | | X | | | | 96,664 | 0 | 9,625 |
| (4) MARK COLODNY DIRECTOR | 1 00 | X | | | | | | 0 | 0 | 0 |
| (5) ANGELA FILO DIRECTOR | 1 00 | X | | | | | | 0 | 0 | 0 |
| (6) HENRY LOUIS GATES JR DIRECTOR | 1 00 | X | | | | | | 0 | 0 | 0 |
| (7) CLAIRE HOFFMAN DIRECTOR | 1 00 | X | | | | | | 0 | 0 | 0 |
| (8) KATIE MCGRATH DIRECTOR | 1 00 | X | | | | | | 0 | 0 | 0 |
| (9) ROBERT CS MONKS DIRECTOR | 1 00 | X | | | | | | 0 | 0 | 0 |
| (10) RONALD OLSON DIRECTOR | 1 00 | X | | | | | | 0 | 0 | 0 |
| (11) JAMES STONE DIRECTOR | 1 00 | X | | | | | | 0 | 0 | 0 |
| (12) S DONALD SUSSMAN DIRECTOR | 1 00 | X | | | | | | 0 | 0 | 0 |
| (13) KAT TAYLOR DIRECTOR | 1 00 | X | | | | | | 0 | 0 | 0 |
| (14) RICHARD TOFEL PRESIDENT AND CO-EXECUTIVE | 40 00 | | | X | | | | 396,415 | 0 | 28,994 |
| (15) STEPHEN ENGELBERG EDITOR-IN-CHIEF & CO-EXECUTIVE | 40 00 | | | X | | | | 385,380 | 0 | 55,479 |
| (16) RAGAN RHYNE VICE PRESIDENT, DEVELOPMENT | 40 00 | | | | X | | | 213,928 | 0 | 12,230 |
| (17) ROBIN FIELDS MANAGING EDITOR | 40 00 | | | | | X | | 257,632 | 0 | 16,119 |

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

| (A) Name and Title | (B) Average hours per week (list any hours for related organizations below dotted line) | (C) Position (do not check more than one box, unless person is both an officer and a director/trustee) | | | | | | (D) Reportable compensation from the organization (W-2/1099-MISC) | (E) Reportable compensation from related organizations (W-2/1099-MISC) | (F) Estimated amount of other compensation from the organization and related organizations |
|--|--|---|-----------------------|---------|--------------|------------------------------|--------|--|---|---|
| | | Individual trustee or director | Institutional Trustee | Officer | Key employee | Highest compensated employee | Former | | | |
| (18) JESSE EISINGER SENIOR REPORTER | 40 00 | | | | | X | | 225,043 | 0 | 48,633 |
| (19) TRACY WEBER SENIOR EDITOR | 40 00 | | | | | X | | 211,779 | 0 | 37,245 |
| (20) JOSEPH SEXTON SENIOR EDITOR | 40 00 | | | | | X | | 209,502 | 0 | 34,714 |
| (21) CHARLES ORNSTEIN SENIOR REPORTER | 40 00 | | | | | X | | 202,931 | 0 | 51,470 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| 1b Sub-Total | | | | | | | | | | |
| c Total from continuation sheets to Part VII, Section A | | | | | | | | | | |
| d Total (add lines 1b and 1c) | | | | | | | | 2,199,274 | 0 | 294,509 |

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶ 46**

| | Yes | No |
|--|-----|----|
| 3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> | | No |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> | Yes | |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> | | No |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

| (A) Name and business address | (B) Description of services | (C) Compensation |
|---|--------------------------------|---------------------|
| FAIRDINKUM CONSULTING LLC 15 E 32ND ST 9TH FLOOR NEW YORK, NY 10016 | IT CONSULTANT SERVICES | 145,577 |
| | | |
| | | |
| | | |

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **▶ 1**

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

| | | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512-514 |
|---|--|---------------------------|----------------------|--|---|--|
| Contributions, Gifts, Grants and Other Similar Amounts | 1a Federated campaigns . . . | 1a | | | | |
| | b Membership dues . . . | 1b | | | | |
| | c Fundraising events . . . | 1c | | | | |
| | d Related organizations | 1d | | | | |
| | e Government grants (contributions) | 1e | | | | |
| | f All other contributions, gifts, grants, and similar amounts not included above | 1f | 43,063,123 | | | |
| | g Noncash contributions included in lines 1a-1f \$ 200,726 | | | | | |
| | h Total. Add lines 1a-1f | | 43,063,123 | | | |
| Program Service Revenue | | Business Code | | | | |
| | 2a PROGRAM SERVICE FEES | 519130 | 90,000 | 90,000 | | |
| | b EDITORIAL FEES | 519100 | 20,000 | 20,000 | | |
| | c | | | | | |
| | d | | | | | |
| | e | | | | | |
| | f All other program service revenue | | | | | |
| | g Total. Add lines 2a-2f | | 110,000 | | | |
| Other Revenue | 3 Investment income (including dividends, interest, and other similar amounts) | | 52,985 | | | 52,985 |
| | 4 Income from investment of tax-exempt bond proceeds | | | | | |
| | 5 Royalties | | 165,746 | 127,125 | | 38,621 |
| | | | | | | |
| | 6a Gross rents | (i) Real (ii) Personal | | | | |
| | b Less rental expenses | | | | | |
| | c Rental income or (loss) | | | | | |
| | d Net rental income or (loss) | | | | | |
| | | | | | | |
| | 7a Gross amount from sales of assets other than inventory | (i) Securities (ii) Other | 256,121 | 500 | | |
| | b Less cost or other basis and sales expenses | | 257,270 | 885 | | |
| | c Gain or (loss) | | -1,149 | -385 | | |
| | d Net gain or (loss) | | -1,534 | | | -1,534 |
| | 8a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18 | | a | | | |
| | b Less direct expenses | b | | | | |
| | c Net income or (loss) from fundraising events | | | | | |
| | 9a Gross income from gaming activities See Part IV, line 19 | | a | | | |
| | b Less direct expenses | b | | | | |
| | c Net income or (loss) from gaming activities | | | | | |
| | 10a Gross sales of inventory, less returns and allowances | | a | | | |
| b Less cost of goods sold | b | | | | | |
| c Net income or (loss) from sales of inventory | | | | | | |
| Miscellaneous Revenue | | Business Code | | | | |
| 11a HONORARIUMS REVENUE | | 900099 | 90,734 | | | 90,734 |
| b ADVERTISING REVENUE | | 541800 | 75,460 | | 75,460 | |
| c REIMBURSEMENT OF LEGAL FEES | | 900099 | 17,524 | | | 17,524 |
| d All other revenue | | | | | | |
| e Total. Add lines 11a-11d | | | 183,718 | | | |
| 12 Total revenue. See Instructions | | | 43,574,038 | 237,125 | 75,460 | 198,330 |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

| | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|---|-----------------------|------------------------------------|---|-----------------------------|
| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | | | | |
| 1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21. | | | | |
| 2 Grants and other assistance to domestic individuals. See Part IV, line 22. | 52,825 | 52,825 | | |
| 3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, line 15 and 16. | | | | |
| 4 Benefits paid to or for members. | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees. | 1,198,715 | 547,148 | 425,409 | 226,158 |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). | | | | |
| 7 Other salaries and wages. | 9,839,291 | 8,635,279 | 884,874 | 319,138 |
| 8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions). | 381,752 | 353,534 | 25,248 | 2,970 |
| 9 Other employee benefits. | 1,169,710 | 1,033,583 | 98,280 | 37,847 |
| 10 Payroll taxes. | 798,346 | 677,301 | 82,486 | 38,559 |
| 11 Fees for services (non-employees): | | | | |
| a Management. | | | | |
| b Legal. | 41,159 | 7,957 | 19,710 | 13,492 |
| c Accounting. | 31,600 | 26,860 | 3,160 | 1,580 |
| d Lobbying. | | | | |
| e Professional fundraising services. See Part IV, line 17. | | | | |
| f Investment management fees. | | | | |
| g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O). | 354,633 | 349,910 | | 4,723 |
| 12 Advertising and promotion. | 190,730 | 143,301 | 38,604 | 8,825 |
| 13 Office expenses. | 403,460 | 195,571 | 26,275 | 181,614 |
| 14 Information technology. | 1,020,692 | 842,471 | 101,051 | 77,170 |
| 15 Royalties. | | | | |
| 16 Occupancy. | 1,198,932 | 1,043,704 | 107,393 | 47,835 |
| 17 Travel. | 681,102 | 649,341 | 5,015 | 26,746 |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials. | | | | |
| 19 Conferences, conventions, and meetings. | 81,932 | 69,259 | 9,540 | 3,133 |
| 20 Interest. | | | | |
| 21 Payments to affiliates. | | | | |
| 22 Depreciation, depletion, and amortization. | 197,505 | 177,745 | 19,760 | |
| 23 Insurance. | 134,549 | 114,105 | 16,981 | 3,463 |
| 24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O): | | | | |
| a UBIT TAX EXPENSE | 9,000 | | 9,000 | |
| b PUBLIC REC. COP. & SUBS. | 249,975 | 249,975 | | |
| c RECRUITMENT & PROF. DEVE. | 144,957 | 126,314 | 4,524 | 14,119 |
| d REPAIRS AND MAINTENANCE | 75,906 | 64,742 | 7,535 | 3,629 |
| e All other expenses. | 34,030 | 28,925 | 3,403 | 1,702 |
| 25 Total functional expenses. Add lines 1 through 24e. | 18,290,801 | 15,389,850 | 1,888,248 | 1,012,703 |
| 26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720). | | | | |

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part IX ☐

| | | | | (A) Beginning of year | | (B) End of year | |
|------------------------------------|--|---|------------|--------------------------|------------|--------------------|---------|
| Assets | 1 | Cash—non-interest-bearing | | 1,859,303 | 1 | 3,172,453 | |
| | 2 | Savings and temporary cash investments | | 6,437,096 | 2 | 15,224,452 | |
| | 3 | Pledges and grants receivable, net | | 3,532,817 | 3 | 18,687,901 | |
| | 4 | Accounts receivable, net | | 3,167 | 4 | 3,661 | |
| | 5 | Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L | | | 5 | | |
| | 6 | Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L | | | 6 | | |
| | 7 | Notes and loans receivable, net | | | 7 | | |
| | 8 | Inventories for sale or use | | | 8 | | |
| | 9 | Prepaid expenses and deferred charges | | 123,519 | 9 | 286,215 | |
| | 10a | Land, buildings, and equipment—cost or other basis. Complete Part VI of Schedule D | 10a | 1,263,788 | | | |
| | b | Less: accumulated depreciation | 10b | 586,553 | 388,481 | 10c | 677,235 |
| | 11 | Investments—publicly traded securities | | 80,883 | 11 | 14,765 | |
| | 12 | Investments—other securities. See Part IV, line 11 | | | 12 | | |
| | 13 | Investments—program-related. See Part IV, line 11 | | | 13 | | |
| | 14 | Intangible assets | | | 14 | | |
| | 15 | Other assets. See Part IV, line 11 | | 4,260 | 15 | 4,260 | |
| 16 | Total assets. Add lines 1 through 15 (must equal line 34) | | 12,429,526 | 16 | 38,070,942 | | |
| Liabilities | 17 | Accounts payable and accrued expenses | | 110,074 | 17 | 372,471 | |
| | 18 | Grants payable | | | 18 | | |
| | 19 | Deferred revenue | | 274,185 | 19 | 373,691 | |
| | 20 | Tax-exempt bond liabilities | | | 20 | | |
| | 21 | Escrow or custodial account liability. Complete Part IV of Schedule D | | | 21 | | |
| | 22 | Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L | | | 22 | | |
| | 23 | Secured mortgages and notes payable to unrelated third parties | | | 23 | | |
| | 24 | Unsecured notes and loans payable to unrelated third parties | | | 24 | | |
| | 25 | Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D | | | 25 | | |
| | 26 | Total liabilities. Add lines 17 through 25 | | 384,259 | 26 | 746,162 | |
| Net Assets or Fund Balances | Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34. | | | | | | |
| | 27 | Unrestricted net assets | | 6,555,625 | 27 | 14,828,565 | |
| | 28 | Temporarily restricted net assets | | 5,489,642 | 28 | 22,496,215 | |
| | 29 | Permanently restricted net assets | | | 29 | | |
| | Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34. | | | | | | |
| | 30 | Capital stock or trust principal, or current funds | | | 30 | | |
| | 31 | Paid-in or capital surplus, or land, building or equipment fund | | | 31 | | |
| | 32 | Retained earnings, endowment, accumulated income, or other funds | | | 32 | | |
| 33 | Total net assets or fund balances | | 12,045,267 | 33 | 37,324,780 | | |
| 34 | Total liabilities and net assets/fund balances | | 12,429,526 | 34 | 38,070,942 | | |

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

| | | | |
|-----------|---|-----------|------------|
| 1 | Total revenue (must equal Part VIII, column (A), line 12) | 1 | 43,574,038 |
| 2 | Total expenses (must equal Part IX, column (A), line 25) | 2 | 18,290,801 |
| 3 | Revenue less expenses Subtract line 2 from line 1 | 3 | 25,283,237 |
| 4 | Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) | 4 | 12,045,267 |
| 5 | Net unrealized gains (losses) on investments | 5 | -3,707 |
| 6 | Donated services and use of facilities | 6 | |
| 7 | Investment expenses | 7 | |
| 8 | Prior period adjustments | 8 | |
| 9 | Other changes in net assets or fund balances (explain in Schedule O) | 9 | -17 |
| 10 | Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B)) | 10 | 37,324,780 |

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

| | Yes | No |
|--|-----|----|
| 1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O | | |
| 2a Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | | No |
| b Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis | Yes | |
| c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O | Yes | |
| 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? | | No |
| b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits | | |

Additional Data

Software ID:

Software Version:

EIN: 14-2007220

Name: PRO PUBLICA INC

Form 990 (2017)

Form 990, Part III, Line 4a:

INVESTIGATIVE JOURNALISM IN THE PUBLIC INTEREST - SEE SCHEDULE O FOR DETAILS

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.
▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2017

Open to Public Inspection

Name of the organization
PRO PUBLICA INC

Employer identification number
14-2007220

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 12, check only one box)

- 1

☐

A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2

☐

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ))
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☒

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9

☐

An agricultural research organization described in **170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land grant college of agriculture See instructions Enter the name, city, and state of the college or university _____
- 10

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 11

☐

An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**
- 12

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g
- a

☐

Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization **You must complete Part IV, Sections A and B.**
- b

☐

Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) **You must complete Part IV, Sections A and C.**
- c

☐

Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) **You must complete Part IV, Sections A, D, and E.**
- d

☐

Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) **You must complete Part IV, Sections A and D, and Part V.**
- e

☐

Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization
- f

Enter the number of supported organizations _____
- g

Provide the following information about the supported organization(s)

| (i) Name of supported organization | (ii) EIN | (iii) Type of organization (described on lines 1- 10 above (see instructions)) | (iv) Is the organization listed in your governing document? | | (v) Amount of monetary support (see instructions) | (vi) Amount of other support (see instructions) |
|------------------------------------|----------|--|---|----|---|---|
| | | | Yes | No | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total | | | | | | |

Part II

Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv), 170(b)(1)(A)(vi), and 170(b)(1)(A)(ix)
(Complete only if you checked the box on line 5, 7, 8, or 9 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

| Section A. Public Support | | | | | | | |
|---------------------------|---|------------|------------|------------|------------|------------|------------|
| | Calendar year (or fiscal year beginning in) ► | (a) 2013 | (b) 2014 | (c) 2015 | (d) 2016 | (e) 2017 | (f) Total |
| 1 | Gifts, grants, contributions, and membership fees received (Do not include any "unusual grant ") | 13,678,241 | 10,169,976 | 16,882,164 | 13,765,153 | 43,063,123 | 97,558,657 |
| 2 | Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 3 | The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 4 | Total. Add lines 1 through 3 | 13,678,241 | 10,169,976 | 16,882,164 | 13,765,153 | 43,063,123 | 97,558,657 |
| 5 | The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) | | | | | | 30,656,358 |
| 6 | Public support. Subtract line 5 from line 4 | | | | | | 66,902,299 |

| Section B. Total Support | | | | | | | |
|--|--|------------|------------|------------|------------|------------|------------|
| Calendar year (or fiscal year beginning in) ► | | (a)2013 | (b)2014 | (c)2015 | (d)2016 | (e)2017 | (f)Total |
| 7 | Amounts from line 4 | 13,678,241 | 10,169,976 | 16,882,164 | 13,765,153 | 43,063,123 | 97,558,657 |
| 8 | Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | 51,381 | 47,898 | 23,875 | 105,365 | 91,606 | 320,125 |
| 9 | Net income from unrelated business activities, whether or not the business is regularly carried on | 11,842 | 12,775 | 10,286 | 8,230 | 52,755 | 95,888 |
| 10 | Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI) | 10,100 | 23,379 | 10,092 | 245,214 | 108,258 | 397,043 |
| 11 | Total support. Add lines 7 through 10 | | | | | | 98,371,713 |
| 12 | Gross receipts from related activities, etc (see instructions) | | | | | 12 | 822,180 |
| 13 | First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/> | | | | | | |

| Section C. Computation of Public Support Percentage | | |
|---|--|--------------------|
| 14 | Public support percentage for 2017 (line 6, column (f) divided by line 11, column (f)) | 14 68 010 % |
| 15 | Public support percentage for 2016 Schedule A, Part II, line 14 | 15 65 540 % |
| 16a | 33 1/3% support test—2017. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/> | |
| b | 33 1/3% support test—2016. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/> | |
| 17a | 10%-facts-and-circumstances test—2017. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/> | |
| b | 10%-facts-and-circumstances test—2016. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/> | |
| 18 | Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/> | |

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

| Calendar year (or fiscal year beginning in) ► | (a) 2013 | (b) 2014 | (c) 2015 | (d) 2016 | (e) 2017 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.") | | | | | | |
| 2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose | | | | | | |
| 3 Gross receipts from activities that are not an unrelated trade or business under section 513 | | | | | | |
| 4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf | | | | | | |
| 5 The value of services or facilities furnished by a governmental unit to the organization without charge | | | | | | |
| 6 Total. Add lines 1 through 5 | | | | | | |
| 7a Amounts included on lines 1, 2, and 3 received from disqualified persons | | | | | | |
| b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year | | | | | | |
| c Add lines 7a and 7b | | | | | | |
| 8 Public support. (Subtract line 7c from line 6.) | | | | | | |

Section B. Total Support

| Calendar year (or fiscal year beginning in) ► | (a) 2013 | (b) 2014 | (c) 2015 | (d) 2016 | (e) 2017 | (f) Total |
|---|----------|----------|----------|----------|----------|-----------|
| 9 Amounts from line 6 | | | | | | |
| 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources | | | | | | |
| b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 | | | | | | |
| c Add lines 10a and 10b | | | | | | |
| 11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on | | | | | | |
| 12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) | | | | | | |
| 13 Total support. (Add lines 9, 10c, 11, and 12.) | | | | | | |

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ► ☐

Section C. Computation of Public Support Percentage

| | | |
|--|-----------|--|
| 15 Public support percentage for 2017 (line 8, column (f) divided by line 13, column (f)) | 15 | |
| 16 Public support percentage from 2016 Schedule A, Part III, line 15 | 16 | |

Section D. Computation of Investment Income Percentage

| | | |
|--|-----------|--|
| 17 Investment income percentage for 2017 (line 10c, column (f) divided by line 13, column (f)) | 17 | |
| 18 Investment income percentage from 2016 Schedule A, Part III, line 17 | 18 | |

19a 33 1/3% support tests—2017. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

b 33 1/3% support tests—2016. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

| | Yes | No |
|---|------------|----|
| 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i> | 1 | |
| 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i> | 2 | |
| 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i> | 3a | |
| b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i> | 3b | |
| c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i> | 3c | |
| 4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes" and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i> | 4a | |
| b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i> | 4b | |
| c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i> | 4c | |
| 5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).</i> | 5a | |
| b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document? | 5b | |
| c Substitutions only. Was the substitution the result of an event beyond the organization's control? | 5c | |
| 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i> | 6 | |
| 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i> | 7 | |
| 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i> | 8 | |
| 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i> | 9a | |
| b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i> | 9b | |
| c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i> | 9c | |
| 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i> | 10a | |
| b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i> | 10b | |

Part IV Supporting Organizations (continued)

| | Yes | No |
|--|------------|----|
| 11 Has the organization accepted a gift or contribution from any of the following persons? | | |
| a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization? | | |
| b A family member of a person described in (a) above? | | |
| c A 35% controlled entity of a person described in (a) or (b) above? <i>If "Yes" to a, b, or c, provide detail in Part VI</i> | | |
| | 11a | |
| | 11b | |
| | 11c | |

Section B. Type I Supporting Organizations

| | Yes | No |
|---|----------|----|
| 1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i> | | |
| | 1 | |
| 2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised or controlled the supporting organization.</i> | | |
| | 2 | |

Section C. Type II Supporting Organizations

| | Yes | No |
|--|----------|----|
| 1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i> | | |
| | 1 | |

Section D. All Type III Supporting Organizations

| | Yes | No |
|---|----------|----|
| 1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided? | | |
| | 1 | |
| 2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization (s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i> | | |
| | 2 | |
| 3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i> | | |
| | 3 | |

Section E. Type III Functionally-Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (**see instructions**)
- a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.
- b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.
- c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions).

2 Activities Test. Answer (a) and (b) below.

| | Yes | No |
|---|-----------|----|
| a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i> | | |
| | 2a | |
| b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i> | | |
| | 2b | |
| 3 Parent of Supported Organizations. Answer (a) and (b) below. | | |
| a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>Provide details in Part VI.</i> | | |
| | 3a | |
| b Did the organization exercise a substantial degree of direction over the policies, programs and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i> | | |
| | 3b | |

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI) **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E

| Section A - Adjusted Net Income | | (A) Prior Year | (B) Current Year (optional) |
|---|-----------|----------------|--------------------------------|
| 1 Net short-term capital gain | 1 | | |
| 2 Recoveries of prior-year distributions | 2 | | |
| 3 Other gross income (see instructions) | 3 | | |
| 4 Add lines 1 through 3 | 4 | | |
| 5 Depreciation and depletion | 5 | | |
| 6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions) | 6 | | |
| 7 Other expenses (see instructions) | 7 | | |
| 8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4) | 8 | | |
| Section B - Minimum Asset Amount | | (A) Prior Year | (B) Current Year (optional) |
| 1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year) | 1 | | |
| a Average monthly value of securities | 1a | | |
| b Average monthly cash balances | 1b | | |
| c Fair market value of other non-exempt-use assets | 1c | | |
| d Total (add lines 1a, 1b, and 1c) | 1d | | |
| e Discount claimed for blockage or other factors (explain in detail in Part VI) | | | |
| 2 Acquisition indebtedness applicable to non-exempt use assets | 2 | | |
| 3 Subtract line 2 from line 1d | 3 | | |
| 4 Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | | |
| 5 Net value of non-exempt-use assets (subtract line 4 from line 3) | 5 | | |
| 6 Multiply line 5 by .035 | 6 | | |
| 7 Recoveries of prior-year distributions | 7 | | |
| 8 Minimum Asset Amount (add line 7 to line 6) | 8 | | |
| Section C - Distributable Amount | | | Current Year |
| 1 Adjusted net income for prior year (from Section A, line 8, Column A) | 1 | | |
| 2 Enter 85% of line 1 | 2 | | |
| 3 Minimum asset amount for prior year (from Section B, line 8, Column A) | 3 | | |
| 4 Enter greater of line 2 or line 3 | 4 | | |
| 5 Income tax imposed in prior year | 5 | | |
| 6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions) | 6 | | |
| 7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions) | | | |

Part V

Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

| Section D - Distributions | Current Year |
|--|--------------|
| 1 Amounts paid to supported organizations to accomplish exempt purposes | |
| 2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity | |
| 3 Administrative expenses paid to accomplish exempt purposes of supported organizations | |
| 4 Amounts paid to acquire exempt-use assets | |
| 5 Qualified set-aside amounts (prior IRS approval required) | |
| 6 Other distributions (describe in Part VI) See instructions | |
| 7 Total annual distributions. Add lines 1 through 6 | |
| 8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions | |
| 9 Distributable amount for 2017 from Section C, line 6 | |
| 10 Line 8 amount divided by Line 9 amount | |

| Section E - Distribution Allocations (see instructions) | (i) Excess Distributions | (ii) Underdistributions Pre-2017 | (iii) Distributable Amount for 2017 |
|---|-----------------------------|--|---|
| 1 Distributable amount for 2017 from Section C, line 6 | | | |
| 2 Underdistributions, if any, for years prior to 2017 (reasonable cause required-- explain in Part VI) See instructions | | | |
| 3 Excess distributions carryover, if any, to 2017 | | | |
| a | | | |
| b From 2013. | | | |
| c From 2014. | | | |
| d From 2015. | | | |
| e From 2016. | | | |
| f Total of lines 3a through e | | | |
| g Applied to underdistributions of prior years | | | |
| h Applied to 2017 distributable amount | | | |
| i Carryover from 2012 not applied (see instructions) | | | |
| j Remainder Subtract lines 3g, 3h, and 3i from 3f | | | |
| 4 Distributions for 2017 from Section D, line 7 \$ | | | |
| a Applied to underdistributions of prior years | | | |
| b Applied to 2017 distributable amount | | | |
| c Remainder Subtract lines 4a and 4b from 4 | | | |
| 5 Remaining underdistributions for years prior to 2017, if any Subtract lines 3g and 4a from line 2 If the amount is greater than zero, explain in Part VI See instructions | | | |
| 6 Remaining underdistributions for 2017 Subtract lines 3h and 4b from line 1 If the amount is greater than zero, explain in Part VI See instructions | | | |
| 7 Excess distributions carryover to 2018. Add lines 3j and 4c | | | |
| 8 Breakdown of line 7 | | | |
| a Excess from 2013. | | | |
| b Excess from 2014. | | | |
| c Excess from 2015. | | | |
| d Excess from 2016. | | | |
| e Excess from 2017. | | | |

Part VI Supplemental Information. Provide the explanations required by Part II, line 10, Part II, line 17a or 17b, Part III, line 12, Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c, Part IV, Section B, lines 1 and 2, Part IV, Section C, line 1, Part IV, Section D, lines 2 and 3, Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b, Part V, line 1, Part V, Section B, line 1e, Part V Section D, lines 5, 6, and 8, and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions)

| |
|-------------------------------------|
| Facts And Circumstances Test |
| |

990 Schedule A, Supplemental Information

| Return Reference | Explanation |
|---|--|
| SCHEDULE A, PART II, LINE 10, EXPLANATION OF OTHER INCOME | HONORARIUMS REVENUE - 2013 AMOUNT \$ 10,100 2014 AMOUNT \$ 23,379 2015 AMOUNT \$ 10,092 2016 AMOUNT \$ 26,750 2017 AMOUNT \$ 90,734 REIMBURSEMENT OF LEGAL FEES - 2016 AMOUNT \$ 218,464 2017 AMOUNT \$ 17,524 |

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SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
► Attach to Form 990.
Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2017

Open to Public Inspection

Name of the organization
PRO PUBLICA INC

Employer identification number
14-2007220

Part I

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

1

Total number at end of year

2

Aggregate value of contributions to (during year)

3

Aggregate value of grants from (during year)

4

Aggregate value at end of year

5

Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?

☐ Yes ☐ No

6

Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

☐ Yes ☐ No

Part II

Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1

Purpose(s) of conservation easements held by the organization (check all that apply)
☐ Preservation of land for public use (e g , recreation or education) ☐ Preservation of an historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2

Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

2a

2b

2c

2d

Held at the End of the Year

3

Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

4

Number of states where property subject to conservation easement is located ►

5

Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6

Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ►

7

Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$

8

Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9

In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a

If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

b

If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i)

Revenue included on Form 990, Part VIII, line 1

► \$

(ii)

Assets included in Form 990, Part X

► \$

2

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

a

Revenue included on Form 990, Part VIII, line 1

► \$

b

Assets included in Form 990, Part X

► \$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Cat No 52283D

Schedule D (Form 990) 2017

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

| | Amount |
|----|--------|
| 1c | |
| 1d | |
| 1e | |
| 1f | |

2a

Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIII Check here if the explanation has been provided in Part XIII

☐

Part V

Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

| | (a)Current year | (b)Prior year | (c)Two years back | (d)Three years back | (e)Four years back |
|--|-----------------|---------------|-------------------|---------------------|--------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |

2

Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a

Board designated or quasi-endowment

b

Permanent endowment

c

Temporarily restricted endowment

The percentages on lines 2a, 2b, and 2c should equal 100%

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

(ii) related organizations

b

If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R?

| | Yes | No |
|--------|-----|----|
| 3a(i) | | |
| 3a(ii) | | |
| 3b | | |

4

Describe in Part XIII the intended uses of the organization's endowment funds

Part VI

Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

| Description of property | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated depreciation | (d) Book value |
|---|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land | | | | |
| b Buildings | | | | |
| c Leasehold improvements | | 159,956 | 44,359 | 115,597 |
| d Equipment | | 638,303 | 347,559 | 290,744 |
| e Other | | 465,529 | 194,635 | 270,894 |
| Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)) | | | | 677,235 |

Part VII

Investments—Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b.
See Form 990, Part X, line 12.

| (a) Description of security or category (including name of security) | (b) Book value | (c) Method of valuation Cost or end-of-year market value |
|---|-------------------|---|
| (1) Financial derivatives | | |
| (2) Closely-held equity interests | | |
| (3) Other _____ | | |
| (A) | | |
| (B) | | |
| (C) | | |
| (D) | | |
| (E) | | |
| (F) | | |
| (G) | | |
| (H) | | |
| Total. (Column (b) must equal Form 990, Part X, col (B) line 12) ▶ | | |

Part VIII

Investments—Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

| (a) Description of investment | (b) Book value | (c) Method of valuation Cost or end-of-year market value |
|---|----------------|---|
| (1) | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| Total. (Column (b) must equal Form 990, Part X, col (B) line 13) ▶ | | |

Part IX

Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d See Form 990, Part X, line 15

| (a) Description | (b) Book value |
|---|----------------|
| (1) | |
| (2) | |
| (3) | |
| (4) | |
| (5) | |
| (6) | |
| (7) | |
| (8) | |
| (9) | |
| Total. (Column (b) must equal Form 990, Part X, col (B) line 15) ▶ | |

Part X

Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f.
See Form 990, Part X, line 25.

| 1. (a) Description of liability | (b) Book value | |
|---|----------------|--|
| (1) Federal income taxes | | |
| | | |
| (2) | | |
| (3) | | |
| (4) | | |
| (5) | | |
| (6) | | |
| (7) | | |
| (8) | | |
| (9) | | |
| Total. (Column (b) must equal Form 990, Part X, col (B) line 25) ▶ | | |

2. Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740) Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

| | | | |
|----------|--|-----------|------------|
| 1 | Total revenue, gains, and other support per audited financial statements | 1 | 43,552,790 |
| 2 | Amounts included on line 1 but not on Form 990, Part VIII, line 12 | | |
| a | Net unrealized gains (losses) on investments | 2a | -3,707 |
| b | Donated services and use of facilities | 2b | |
| c | Recoveries of prior year grants | 2c | |
| d | Other (Describe in Part XIII) | 2d | |
| e | Add lines 2a through 2d | 2e | -3,707 |
| 3 | Subtract line 2e from line 1 | 3 | 43,556,497 |
| 4 | Amounts included on Form 990, Part VIII, line 12, but not on line 1 | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIII) | 4b | 17,541 |
| c | Add lines 4a and 4b | 4c | 17,541 |
| 5 | Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12) | 5 | 43,574,038 |

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

| | | | |
|----------|---|-----------|------------|
| 1 | Total expenses and losses per audited financial statements | 1 | 18,273,277 |
| 2 | Amounts included on line 1 but not on Form 990, Part IX, line 25 | | |
| a | Donated services and use of facilities | 2a | |
| b | Prior year adjustments | 2b | |
| c | Other losses | 2c | |
| d | Other (Describe in Part XIII) | 2d | |
| e | Add lines 2a through 2d | 2e | 0 |
| 3 | Subtract line 2e from line 1 | 3 | 18,273,277 |
| 4 | Amounts included on Form 990, Part IX, line 25, but not on line 1 : | | |
| a | Investment expenses not included on Form 990, Part VIII, line 7b | 4a | |
| b | Other (Describe in Part XIII) | 4b | 17,524 |
| c | Add lines 4a and 4b | 4c | 17,524 |
| 5 | Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18) | 5 | 18,290,801 |

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

| Return Reference | Explanation |
|---------------------------|-------------|
| See Additional Data Table | |
| | |
| | |
| | |
| | |
| | |
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| | |

Part XIII Supplemental Information *(continued)*

| Return Reference | Explanation |
|------------------|-------------|
| | |
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| | |
| | |

Additional Data

Software ID:
Software Version:
EIN: 14-2007220
Name: PRO PUBLICA INC

Supplemental Information

| Return Reference | Explanation |
|------------------|---|
| PART X, LINE 2 | THE ORGANIZATION RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF THOSE POSITIONS ARE MORE LIKELY THAN NOT OF BEING SUSTAINED MANAGEMENT HAS DETERMINED THAT THE ORGANIZATION HAD NO UNCERTAIN TAX POSITIONS THAT WOULD REQUIRE FINANCIAL STATEMENT RECOGNITION OR DISCLOSURE THE ORGANIZATION IS NO LONGER SUBJECT TO EXAMINATIONS BY THE APPLICABLE TAXING JURISDICTIONS FOR PERIODS PRIOR TO 2014 |

| Supplemental Information | |
|--------------------------------------|--|
| Return Reference | Explanation |
| PART XI, LINE 4B - OTHER ADJUSTMENTS | REIMBURSEMENTS OF LEGAL DEFENSE EXPENSES REPORTED ON PART VIII 17,524 LOSS ON DISPOSAL OF ASSET 17 |

| Supplemental Information | |
|---------------------------------------|---|
| Return Reference | Explanation |
| PART XII, LINE 4B - OTHER ADJUSTMENTS | REIMBURSEMENTS OF LEGAL DEFENSE EXPENSES REPORTED ON PART VIII 17,524 |

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As Filed Data -

DLN: 93493236007438

Schedule I
(Form 990)

Department of the
Treasury
Internal Revenue Service

OMB No 1545-0047

2017

Open to Public
Inspection

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization
PRO PUBLICA INC

Employer identification number
14-2007220

Part I

General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed

| (a) Name and address of organization or government | (b) EIN | (c) IRC section (if applicable) | (d) Amount of cash grant | (e) Amount of non-cash assistance | (f) Method of valuation (book, FMV, appraisal, other) | (g) Description of noncash assistance | (h) Purpose of grant or assistance |
|--|---------|---------------------------------|--------------------------|-----------------------------------|---|---------------------------------------|------------------------------------|
| (1) | | | | | | | |
| (2) | | | | | | | |
| (3) | | | | | | | |
| (4) | | | | | | | |
| (5) | | | | | | | |
| (6) | | | | | | | |
| (7) | | | | | | | |
| (8) | | | | | | | |
| (9) | | | | | | | |
| (10) | | | | | | | |
| (11) | | | | | | | |
| (12) | | | | | | | |

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶
- 3 Enter total number of other organizations listed in the line 1 table ▶

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22

Part III can be duplicated if additional space is needed

| (a) Type of grant or assistance | (b) Number of recipients | (c) Amount of cash grant | (d) Amount of noncash assistance | (e) Method of valuation (book, FMV, appraisal, other) | (f) Description of noncash assistance |
|---------------------------------|--------------------------|--------------------------|----------------------------------|---|---------------------------------------|
| (1) EMERGING REPORTER STIPEND | 10 | 45,000 | | | |
| (2) DIVERSITY STIPEND | 11 | 5,725 | | | |
| (3) DATA INSTITUTE STIPEND | 5 | 2,100 | | | |
| (3) | | | | | |
| (4) | | | | | |
| (5) | | | | | |
| (6) | | | | | |
| (7) | | | | | |

Part IV **Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

| Return Reference | Explanation |
|------------------|--|
| PART I, LINE 2 | <p>STIPEND PAYMENTS REPRESENT A FORM OF GRANT ASSISTANCE PROVIDED TO PARTICIPANTS IN VARIOUS PROPUBLICA OUTREACH PROGRAMS. PARTICIPANTS IN THE PROGRAMS ARE SELECTED VIA A COMPETITIVE APPLICATION PROCESS IN WHICH THE APPLICANTS ARE CHOSEN BASED ON THEIR QUALIFICATIONS AND CAREER PROSPECTS IN THE FIELD OF INVESTIGATIVE JOURNALISM. FUNDING IS OFTEN PROVIDED AS A PART OF A GRANT RECEIVED BY PROPUBLICA. IN SUCH INSTANCES, THE GRANT REQUIREMENTS DETERMINE THE AMOUNT OF FUNDING AVAILABLE AND MAY INFORM THE STIPEND PAYMENT PROCESS. IF THE FUNDING IS PROVIDED THROUGH PROPUBLICA'S GENERAL OPERATING BUDGET, FUNDING AVAILABILITY IS DETERMINED BASED ON OVERALL BUDGETARY CONCERNS. BASED ON THESE PARAMETERS, PROGRAM DIRECTORS DETERMINE WHICH OF THE FOLLOWING SITUATIONS APPLY - ALL PARTICIPANTS RECEIVE EQUAL STIPEND AMOUNTS - ALL PARTICIPANTS RECEIVE SOME STIPEND, WITH THE AWARD AMOUNT VARYING BASED ON DETERMINATION OF NEED - SOME PARTICIPANTS RECEIVE STIPENDS, WITH THE AWARD AMOUNT VARYING BASED ON DETERMINATION OF NEED. IN THIS INSTANCE, APPLICANTS MUST APPLY FOR ASSISTANCE AS A SEPARATE PROCEDURE FROM THE GENERAL APPLICATION PROCESS AND ARE NOTIFIED THE AMOUNT OF THE TOTAL ASSISTANCE AVAILABLE BASED ON GRANT FUNDS AVAILABLE. APPLICATIONS FOR ASSISTANCE REQUIRE APPLICANTS TO ADDRESS THE FOLLOWING - EXPLICITLY ANSWER THE QUESTION OF WHETHER OR NOT THEY NEED FINANCIAL ASSISTANCE - PROVIDE THE AMOUNT OF ASSISTANCE THAT THEY ARE REQUESTING BASED ON PRE-DETERMINED FUND AVAILABILITY - EXPLAIN HOW THE FUNDING WOULD MAKE IT POSSIBLE FOR THEM TO ATTEND THE PROGRAM WHEN THEY OTHERWISE WOULD NOT BE ABLE TO. IF THE CASE IS COMPELLING, THE REQUEST FOR ASSISTANCE IS GRANTED UP TO THE LIMITS OF THE FUNDS AVAILABLE. IF THE EXPLANATION OF NEED INCLUDES THE COST OF EXPENSES THAT ARE ALREADY COVERED FOR ALL ATTENDEES, THE AMOUNT OF THE GRANT MAY BE REDUCED ACCORDINGLY. FOR EXAMPLE, THE DATA INSTITUTE PROGRAM COVERS THE COST OF LODGING AND TRAVEL FOR ALL ATTENDEES. IF LODGING/TRAVEL ARE INCLUDED IN THE EXPLANATION OF NEED, THE AMOUNT AWARDED MAY BE REDUCED. WHEN FUNDING IS PROVIDED VIA PASS-THROUGH GRANTS FROM OTHER ORGANIZATIONS, MONITORING OF FUND USAGE AND FOLLOW-UP ARE BASED UPON ONGOING VERBAL DIALOGUE, GRANT REPORTING REQUIREMENTS, AND WRITTEN GRANT REPORTS PROVIDED TO GRANTING ORGANIZATIONS AT THE END OF THE GRANT PERIOD. WHEN FUNDING IS PROVIDED THROUGH GENERAL OPERATING BUDGET DESIGNATION, PROPUBLICA MAINTAINS RECORDS OF INDIVIDUALS RECEIVING AND BENEFITTING FROM GRANT FUNDS, INCLUDING COMPLETED W-9 FORMS. AS THESE GRANTS ARE NEED-BASED, SUCH FUNDS MAY BE USED FOR ANY PURPOSE.</p> |

| | | |
|--|---|--|
| Schedule J (Form 990) Department of the Treasury Internal Revenue Service | Compensation Information For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23. ▶ Attach to Form 990. ▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990. | OMB No 1545-0047 <div>2017</div> <div>Open to Public Inspection</div> |
| | Name of the organization PRO PUBLICA INC | Employer identification number 14-2007220 |
| | | |

| Part I Questions Regarding Compensation | | Yes | No |
|---|--|-----------|----|
| 1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <div> <div> <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Housing allowance or residence for personal use </div> <div> <input type="checkbox"/> Travel for companions <input type="checkbox"/> Payments for business use of personal residence </div> <div> <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Health or social club dues or initiation fees </div> <div> <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) </div> </div> | | | |
| b If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain. | | 1b | |
| 2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked in line 1a? | | 2 | |
| 3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <div> <div> <input checked="" type="checkbox"/> Compensation committee <input type="checkbox"/> Written employment contract </div> <div> <input checked="" type="checkbox"/> Independent compensation consultant <input checked="" type="checkbox"/> Compensation survey or study </div> <div> <input checked="" type="checkbox"/> Form 990 of other organizations <input checked="" type="checkbox"/> Approval by the board or compensation committee </div> </div> | | | |
| 4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: <div> a Receive a severance payment or change-of-control payment? </div> | | 4a | No |
| <div> b Participate in, or receive payment from, a supplemental nonqualified retirement plan? </div> | | 4b | No |
| <div> c Participate in, or receive payment from, an equity-based compensation arrangement? </div> If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III. | | 4c | No |
| Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9. | | | |
| 5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: <div> a The organization? </div> | | 5a | No |
| <div> b Any related organization? </div> If "Yes," on line 5a or 5b, describe in Part III. | | 5b | No |
| 6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: <div> a The organization? </div> | | 6a | No |
| <div> b Any related organization? </div> If "Yes," on line 6a or 6b, describe in Part III. | | 6b | No |
| 7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III. | | 7 | No |
| 8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III. | | 8 | No |
| 9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? | | 9 | |

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

[illegible]

Part III **Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

| Return Reference | Explanation |
|------------------|-------------|
|------------------|-------------|

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

►Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
►Attach to Form 990.
►Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2017

Open to Public Inspection

Name of the organization
PRO PUBLICA INC

Employer identification number
14-2007220

Part I

Types of Property

| | (a) Check if applicable | (b) Number of contributions or items contributed | (c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g | (d) Method of determining noncash contribution amounts |
|--|-------------------------------|--|---|--|
| 1 Art—Works of art | | | | |
| 2 Art—Historical treasures | | | | |
| 3 Art—Fractional interests | | | | |
| 4 Books and publications | | | | |
| 5 Clothing and household goods | | | | |
| 6 Cars and other vehicles | | | | |
| 7 Boats and planes | | | | |
| 8 Intellectual property | | | | |
| 9 Securities—Publicly traded | X | 53 | 191,950 | AVG SELLING PRICE |
| 10 Securities—Closely held stock | | | | |
| 11 Securities—Partnership, LLC, or trust interests | | | | |
| 12 Securities—Miscellaneous | | | | |
| 13 Qualified conservation contribution—Historic structures | | | | |
| 14 Qualified conservation contribution—Other | | | | |
| 15 Real estate—Residential | | | | |
| 16 Real estate—Commercial | | | | |
| 17 Real estate—Other | | | | |
| 18 Collectibles | | | | |
| 19 Food inventory | | | | |
| 20 Drugs and medical supplies | | | | |
| 21 Taxidermy | | | | |
| 22 Historical artifacts | | | | |
| 23 Scientific specimens | | | | |
| 24 Archeological artifacts | | | | |
| 25 Other ► (<u>SOFTWARE</u>) | X | 1 | 8,776 | COST |
| 26 Other ► (<u> </u>) | | | | |
| 27 Other ► (<u> </u>) | | | | |
| 28 Other ► (<u> </u>) | | | | |

29

Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

0

30a

During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

30a

Yes

No

No

b

If "Yes," describe the arrangement in Part II

31

Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

31

Yes

No

No

32a

Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

32a

Yes

No

No

b

If "Yes," describe in Part II

33

If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II

Part II **Supplemental Information.**

Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

| Return Reference | Explanation |
|--------------------|--|
| PART I, COLUMN (B) | THE ORGANIZATION IS REPORTING THE NUMBER OF CONTRIBUTORS IN PART 1, COLUMN (B) OF SCHEDULE M |

| | | | |
|---|--|---|---|
| efile GRAPHIC print - DO NOT PROCESS | | As Filed Data - | DLN: 93493236007438 |
| SCHEDULE O (Form 990 or 990-EZ) <div>Department of the Treasury Internal Revenue Service Name of the organization PRO PUBLICA INC</div> | Supplemental Information to Form 990 or 990-EZ Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. ▶ Attach to Form 990 or 990-EZ. ▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990 . | | OMB No 1545-0047 |
| | | | 2017 Open to Public Inspection |
| | | Employer identification number 14-2007220 | |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
|-----------------------------------|---|
| FORM 990, PART III, LINE 4A | <p>WHEN PROPUBLICA BEGAN PUBLISHING IN 2008, WE WERE DRIVEN BY A MISSION TO FILL SOME OF THE GAPS LEFT BY THE BUSINESS CRISIS OF THE PRESS AND THE HOLLOWING OUT OF INVESTIGATIVE JOURNALISM. WE SOUGHT TO BUILD A NEW, SUSTAINABLE MODEL TO CARRY FORWARD THIS VITAL WORK. NEARLY TEN YEARS LATER, PROPUBLICA HAS INVESTIGATED A WIDE RANGE OF NATIONAL AND LOCAL ISSUES, SHINING A LIGHT ON ABUSES OF POWER AND BETRAYALS OF PUBLIC TRUST WHEREVER WE FIND THEM. IN A TIME OF HEIGHTENED DISINFORMATION AND ATTACKS ON THE PRESS, OUR WORK HAS NEVER BEEN MORE IMPORTANT. YET IT HAS NOT BEEN LOST ON US THAT THE GREATEST DIMINUTION OF ACCOUNTABILITY REPORTING IS OCCURRING AT THE LOCAL AND REGIONAL LEVEL. IN 2017, PROPUBLICA WORKED AGGRESSIVELY TO ADDRESS THIS PROBLEM. WE LAUNCHED TWO NEW INITIATIVES - PROPUBLICA ILLINOIS AND THE PROPUBLICA LOCAL REPORTING NETWORK - TO SUPPORT LOCAL ACCOUNTABILITY JOURNALISM BY AND FOR THE COMMUNITIES IT COVERS. LOCAL REPORTERS ARE UNIQUELY POSITIONED TO TACKLE ISSUES THAT ARE IMPORTANT TO THE COMMUNITIES THEY SERVE. TO BRING SUCH SUSTAINED ATTENTION TO ILLINOIS - A STATE WITH A WEALTH OF SUBJECTS FOR INVESTIGATIVE JOURNALISM, BUT WITH MORE STORIES TO UNCOVER THAN THERE ARE REPORTERS TO DIG INTO THEM - WE STARTED PROPUBLICA ILLINOIS, OUR FIRST REGIONAL PUBLISHING OPERATION. WITH, WE HOPE, MORE TO COME. IN FEBRUARY, WE NAMED LOUISE KIERNAN AS THE EDITOR-IN-CHIEF OF PROPUBLICA ILLINOIS. TODAY, WITH A DEDICATED STAFF OF 12, THE CHICAGO-BASED NEWSROOM INVESTIGATES WRONGDOING ACROSS THE CITY AND STATE. PROPUBLICA ILLINOIS ALSO COLLABORATES WITH OTHER NEWS ORGANIZATIONS TO BUILD A BROADER COMMUNITY OF INVESTIGATIVE JOURNALISTS, FROM PARTNERSHIPS WITH A DIVERSE GROUP OF LOCAL NEWSROOMS TO A GRANT PROJECT WITH THE ILLINOIS HUMANITIES COUNCIL FOCUSED ON REACHING UNDERSERVED AUDIENCES. ONE OF PROPUBLICA ILLINOIS' FIRST STORIES, PUBLISHED IN PARTNERSHIP WITH THE CHICAGO TRIBUNE, SHED LIGHT ON A COMPLEX, SPECIALIZED ISSUE, BUT ONE OF DEEP CONCERN FOR MANY CHICAGO RESIDENTS: PROPERTY TAXES. FOR DECADES, COOK COUNTY RESIDENTS HAD SUSPECTED THEIR PROPERTY TAXES WERE BASED ON INACCURATE ASSESSMENTS, OVERVALUING MANY LOW-PRICED HOMES WHILE UNDERVALUING MANY HIGHER PRICED ONES. PROPUBLICA ILLINOIS REPORTERS JASON GROTTO AND SANDHYA KAMBHAMPATI DUG INTO THE STORY, EXPOSING WIDESPREAD INEQUITIES AND EGREGIOUS ERRORS IN ASSESSMENTS WHICH GIVE THE WEALTHY UNSANCTIONED TAX BREAKS AND LINE THE POCKETS OF POLITICALLY CONNECTED TAX ATTORNEYS. THANKS TO THIS TENACIOUS REPORTING, COOK COUNTY'S BROKEN ASSESSMENT SYSTEM MAY BE HELD TO ACCOUNT. WITHIN WEEKS OF PUBLICATION OF THE FIRST STORIES, THE COUNTY'S INSPECTOR GENERAL LAUNCHED AN INVESTIGATION OF THE ASSESSOR'S OFFICE. THE COOK COUNTY BOARD REQUIRED ASSESSOR JOSEPH BERRIOS TO TESTIFY AT A PUBLIC HEARING, AND STATE AND LOCAL LAWMAKERS INTRODUCED LEGISLATION TO LIMIT CAMPAIGN CONTRIBUTIONS TO THE ASSESSOR. CITING OUR REPORTING, THREE PROMINENT PUBLIC INTEREST LAW OFFICES SUED BERRIOS AND THE COUNTY IN DECEMBER, ALLEG</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| FORM 990, PART III, LINE 4A | <p>ING VIOLATIONS OF STATE AND FEDERAL CIVIL RIGHTS AND HOUSING LAWS FAIRNESS IN THE PROPERTY TAX SYSTEM HAS BECOME A MAJOR ISSUE IN STATEWIDE ELECTIONS FOR 2018, WITH MULTIPLE CANDIDATES CALLING ON THE ASSESSOR TO RESIGN FOLLOWING THE SERIES ANOTHER PROPUBLICA ILLINOIS STORY, BY REPORTER DUAA ELDEIB, EXPOSED A YOUTH FACILITY IN SOUTHERN ILLINOIS WHERE MINOR OFFENSES, SUCH AS SPITTING AT OR SHOVING A GUARD, LED TO LENGTHY ADULT SENTENCES FOR JUVENILE OFFENDERS UNDERSTANDING THE IMPORTANCE OF TALKING WITH INMATES FACE TO FACE, ELDEIB PURSUED THE ILLINOIS DEPARTMENT OF CORRECTIONS FOR WEEKS TO WIN PERMISSION TO DO SO SHE PUT NEARLY 1,500 MILES ON HER CAR TO MAKE MULTIPLE TRIPS TO A STATE PRISON AND A COUNTY JAIL REPORTER MICK DUMKE, IN PARTNERSHIP WITH WBEZ (CHICAGO PUBLIC RADIO) AND THE CHICAGO SUN-TIMES, TOOK ON ONE OF THE UNDERLYING ISSUES OF GUN VIOLENCE IN CHICAGO HOW ILLEGAL GUNS MOVE THROUGH THE CITY THE STORY FOCUSED ON THE TROUBLING CASE OF A YOUNG MAN NAMED JOHN THOMAS WHO BROKERED ALMOST TWO DOZEN ILLEGAL GUN SALES AT THE URGING OF A FRIEND, WHO TURNED OUT TO BE A PAID FEDERAL INFORMANT THROUGH INTERVIEWS WITH THOMAS, FAMILY MEMBERS, OTHER DEFENDANTS, ATTORNEYS, POLICE AND PROSECUTORS, AS WELL AS EXAMINING HUNDREDS OF PAGES OF POLICE REPORTS AND COURT RECORDS, DUMKE EXPOSED THE SHORTCOMINGS OF FEDERAL ENFORCEMENT EFFORTS TO STEM THE FLOW OF WEAPONS, RAISING QUESTIONS ABOUT WHETHER THEY ARE DISMANTLING GUN NETWORKS OR EFFECTIVELY HELPING TO SET THEM UP COMMUNITIES AROUND THE COUNTRY ARE FREQUENTLY THE FOCUS OF STORIES WITH NATIONAL IMPACT PROPUBLICA SAW THAT FIRSTHAND THROUGH SEVERAL OF OUR 2017 INVESTIGATIONS IN "SOLD FOR PARTS," A COLLABORATION WITH THE NEW YORKER, REPORTER MICHAEL GRABELL TOLD THE STORY OF HOW CASE FARMS, A CHICKEN PROCESSING COMPANY WITH PLANTS IN OHIO AND NORTH CAROLINA, BUILT ITS BUSINESS BY RECRUITING SOME OF THE WORLD'S MOST VULNERABLE IMMIGRANTS UNDOCUMENTED, AND SOME UNDERAGE SUBJECTING THEM TO HARSH, EVEN ILLEGAL, WORKPLACE CONDITIONS THE COMPANY THEN USED THEIR WORKERS' UNDOCUMENTED STATUS TO GET RID OF THEM IF THEY PROTESTED OR WERE INJURED ON THE JOB TO DOCUMENT THIS HIDDEN STORY, GRABELL SPENT TIME IN RUST BELT TOWNS AND RURAL NORTH CAROLINA TALKING TO WORKERS AND IMMIGRATION ADVOCATES HE ALSO TRAVELED TO THE HIGHLANDS OF GUATEMALA TO SEE WHAT HAPPENED TO INJURED WORKERS AFTER THEY LEFT CASE FARMS THIS REPORTING HAD IMMEDIATE IMPACT, HELPING TO DEFEAT AN OHIO MEASURE THAT WOULD HAVE BARRED UNDOCUMENTED WORKERS FROM RECEIVING WORKERS COMPENSATION "BOMBS IN OUR BACKYARD," A SERIES BY PROPUBLICA SENIOR REPORTER ABRAHM LUSTGARTEN, REVEALED FOR THE FIRST TIME HOW THE PENTAGON'S DEVELOPMENT AND TESTING OF WEAPONS HAS POLLUTED MILLIONS OF ACRES OF LAND AND DRINKING WATER RESOURCES ACROSS 40,000 U.S. SITES - AND HOW THE PENTAGON HAS SYSTEMATICALLY IGNORED OR DOWNPLAYED ITS CLEANUP RESPONSIBILITIES THE PROJECT DISCLOSED THE PRACTICE OF BURNING TOXIC MUNITIONS WITHOUT POLLUTION CONTROLS, THE USE OF CONT</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| FORM 990, PART III, LINE 4A | <p>FACTORS TO DUMP HAZARDOUS WASTE INTO RESIDENTIAL NEIGHBORHOODS, AND A DECADES-LONG EFFORT TO DOWNPLAY THE CANCER RISKS OF A COMMON EXPLOSIVE, CALLED RDX, AND KEEP IT FROM BEING REGULATED AS AN ENVIRONMENTAL POLLUTANT IN THE COURSE OF HIS REPORTING, LUSTGARTEN ACQUIRED DATA FROM THE DEPARTMENT OF DEFENSE IDENTIFYING THE LOCATION AND STATUS OF ALL 40,000 POLLUTED SITES. PROPUBLICA DATA REPORTERS LENA GROEGER, RYANN GROCHOWSKI JONES AND SISI WEI USED THE MATERIAL TO BUILD "BOMBS IN YOUR BACKYARD," AN INTERACTIVE NEWS APP THAT LETS READERS LOCATE AND UNDERSTAND THE ENVIRONMENTAL THREATS LURKING IN THEIR OWN NEIGHBORHOODS. THE APP AND ITS ACCOMPANYING REPORTING RECIPE - WHICH SHARES INSIGHTS AND TECHNIQUES THAT GUIDED PROPUBLICA'S REPORTING - HAVE BEEN USED AROUND THE COUNTRY TO PRODUCE MORE THAN 30 LOCAL STORIES, PROVIDING READERS WITH INFORMATION THAT ALLOWS THEM TO INDEPENDENTLY ASSESS THEIR SAFETY. AFTER A VIDEO WENT VIRAL LAST SUMMER OF A YOUNG AFRICAN-AMERICAN MAN IN JACKSONVILLE, FLORIDA, BEING TICKETED AND THREATENED WITH ARREST FOR JAYWALKING AND FAILING TO CARRY AN ID CARD, PROPUBLICA REPORTER TOPHER SANDERS SAW THE POTENTIAL FOR A LARGER STORY. HE TEAMED UP WITH BEN CONARCK OF THE FLORIDA TIMES-UNION FOR "WALKING WHILE BLACK," A PROJECT SHOWING THAT POLICE USE OF PEDESTRIAN TICKETS IN JACKSONVILLE IS RACIALLY DISPROPORTIONATE. PEDESTRIANS CAN BE TICKETED FOR 28 DIFFERENT INFRACTIONS IN THE CITY, INCLUDING FAILING TO CROSS A STREET AT A RIGHT ANGLE AND NOT WALKING ON THE LEFT SIDE OF A ROAD WHEN THERE ARE NO SIDEWALKS. ANALYZING DATA FROM LOCAL AND STATE AGENCIES - IN ADDITION TO STAKING OUT DOWNTOWN LOCATIONS TO WITNESS DOZENS OF UNIFORMED OFFICERS VIOLATING THE SAME PEDESTRIAN LAWS FOR WHICH THEIR AGENCY ISSUED CITATIONS - SANDERS AND CONARCK FOUND THAT BLACK RESIDENTS WERE OVERREPRESENTED IN EVERY CATEGORY, RECEIVING 55 PERCENT OF ALL PEDESTRIAN TICKETS IN JACKSONVILLE WHILE ACCOUNTING FOR ONLY 29 PERCENT OF THE POPULATION. THE INVESTIGATION PROMPTED THE SHERIFF TO SEEK GUIDANCE FROM THE LOCAL STATE ATTORNEY ON WHETHER HIS OFFICERS WERE PROPERLY INTERPRETING THE STATUTES, AND HE ORDERED OFFICERS TO CEASE WRITING ERRONEOUS TICKETS FOR PEDESTRIANS WHO DID NOT HAVE ID ON THEM. THE SHERIFF'S OFFICE ALSO INITIATED BIAS TRAINING FOR OFFICERS WHO WORK IN JACKSONVILLE'S PREDOMINANTLY BLACK COMMUNITIES, AND STATE TRANSIT EXPERTS SAID THE ARTICLES ARMED THEM WITH ADDITIONAL EVIDENCE FOR REWRITING FLORIDA'S PEDESTRIAN STATUTES. A NEW NETWORK FOR THE NEW YEAR PROPUBLICA HAS COLLABORATED WITH 156 OTHER NEWS ORGANIZATIONS SINCE 2008, AND OUR REPORTING RECIPES HAVE SPURRED LOCAL REPORTING THAT HAS EXTENDED THE REACH OF OUR IMPACT INTO COMMUNITIES NATIONWIDE. WE'VE SEEN FIRSTHAND THE ENTHUSIASM THAT LOCAL NEWSROOMS HAVE FOR DEEP-DIVE INVESTIGATIVE JOURNALISM, EVEN IN PLACES THAT HAVE BEEN HIT BY MASSIVE LAYOFFS.</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| <p>TO SUPPORT MORE OF THIS WORK, WE CREATED THE PROPUBLICA LOCAL REPORTING</p> | <p>NETWORK, AN INITIATIVE TO SUPPORT SEVEN LOCAL INVESTIGATIVE PROJECTS IN NEWSROOMS THAT SERVE COMMUNITIES WITH POPULATIONS BELOW 1 MILLION. IN 2018, WE WILL FUND ONE YEAR'S SALARY FOR EACH OF THE SEVEN PARTICIPATING REPORTERS, WHO WILL COLLABORATE WITH PROPUBLICA SENIOR EDITOR CHARLES ORNSTEIN AS THEY EMBARK ON INVESTIGATIVE REPORTING WITHIN THEIR LOCAL COMMUNITIES. PROPUBLICA'S EXPERTISE WITH DATA, RESEARCH AND ENGAGEMENT WILL ALSO BE MADE AVAILABLE IN SUPPORT OF THE WORK. ANNOUNCED IN DECEMBER, OUR LOCAL REPORTING NETWORK SELECTED ITS INITIAL PARTNERS FROM A POOL OF 239 APPLICATIONS FROM 45 STATES, PLUS WASHINGTON, D.C., AND PUERTO RICO. EDITORS CHOSE PROJECTS ON TOPICS INCLUDING CONFLICTS OF INTEREST, HOUSING, MENTAL HEALTH CARE, CRIMINAL JUSTICE AND WORKPLACE SAFETY. THE NEWSROOMS SELECTED ARE THE ADVOCATE (BATON ROUGE, LOUISIANA), CHARLESTON GAZETTE-MAIL (WEST VIRGINIA), MALHEUR ENTEPRISE (VALE, OREGON), SANTA FE NEW MEXICAN, SOUTH BEND TRIBUNE (INDIANA), THE SOUTHERN ILLINOISAN (CARBONDALE, ILLINOIS), AND WMFE (ORLANDO, FLORIDA). INVESTIGATIONS FROM THE PROPUBLICA LOCAL REPORTING NETWORK WILL BE PUBLISHED OR BROADCAST BY THESE LOCAL NEWS ORGANIZATIONS AND PROPUBLICA. WE LOOK FORWARD TO WORKING WITH THEM IN 2018. OVER THE PAST YEAR PROPUBLICA HAS ALSO CONTINUED TO FOCUS ON NATIONAL STORIES, RANGING FROM MATERNAL MORTALITY TO ALGORITHMIC DISCRIMINATION TO ENORMOUS WASTE IN MEDICAL COSTS. ONE BIG EMPHASIS WAS OUR COVERAGE OF THE DRAMATIC POLICY CHANGES IMPLEMENTED BY THE TRUMP ADMINISTRATION. WE HAVE EXAMINED REGULATORY ROLLBACKS, CUTBACKS AND THE DEPARTURE OF SCIENTISTS AT THE ENVIRONMENTAL PROTECTION AGENCY. WE SPOTLIGHTED CALAMITOUS MISMANAGEMENT AT THE DEPARTMENT OF HOUSING DEVELOPMENT, AND HOW IMMIGRATION AND CUSTOMS ENFORCEMENT IS LOOKING TO ELECTRONICALLY TRACK VISA-HOLDERS. WE'VE DEVOTED CONSTANT RESOURCES TO IDENTIFYING APPOINTEES WHO WERE QUIETLY INSTALLED ACROSS THE FEDERAL AGENCIES, WITH AN EMPHASIS ON REVEALING THEIR DEEP TIES TO INDUSTRY AND INTEREST GROUPS. THESE STORIES REMAIN CRUCIAL, AND IN 2018 WE WILL CONTINUE OUR EFFORTS. IN THE COMING YEAR, OUR NEWSROOM IS EXCITED TO PRODUCE MORE RIGOROUS, MEANINGFUL JOURNALISM THAT ENGAGES COMMUNITIES WE HAVEN'T YET REACHED IN WAYS WE BELIEVE CAN RESONATE NATIONWIDE. IMPACT: THE MOST IMPORTANT TEST OF PROPUBLICA IS WHETHER OUR WORK IS HAVING IMPACT. BY THIS, WE MEAN NOT AUDIENCE SIZE OR PRIZES, BUT REAL-WORLD CHANGE. OUR GROWTH OVER THE PAST YEAR HAS ALSO FUELED MORE OF THIS KIND OF IMPACT, INCLUDING CHANGES IN BEHAVIORS, POLICIES AND LEGISLATION. LEARN MORE ABOUT OUR IMPACT AND TRACK THE RESULTS OF OUR REPORTING AT PROPUBLICA.ORG/IMPACT. FACEBOOK POLICIES ON HATE SPEECH AND DISCRIMINATION REWRITTEN AFTER OUR 2016 INVESTIGATION REVEALED THAT FACEBOOK ADVERTISERS COULD TARGET HOUSING ADS TO WHITES ONLY, THE COMPANY ANNOUNCED THAT IT HAD BUILT A SYSTEM TO SPOT AND REJECT DISCRIMINATORY ADS. IN 2017, WE RETESTED - AND FOUND THAT FACEBOOK STILL ALLOWS HOUSING ADVERTISERS TO EXCLUDE AFRICAN AM</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| <p>TO SUPPORT MORE OF THIS WORK, WE CREATED THE PROPUBLICA LOCAL REPORTING</p> | <p>ERICANS, JEWS, SPANISH SPEAKERS AND OTHER GROUPS, WHICH IS A VIOLATION OF FEDERAL LAW FAC EBOOK SAID IT WOULD TEMPORARILY STOP ADVERTISERS FROM BEING ABLE TO BAR VIEWERS BY RACE WHILE IT FURTHER STUDIES ITS AD TARGETING SYSTEM WE ALSO REPORTED ON THE SECRET GUIDELINES THAT FACEBOOK'S CENSORS USE TO DISTINGUISH BETWEEN HATE SPEECH AND LEGITIMATE POLITICAL EX PRESSION, REVEALING INTERNAL DOCUMENTS THAT LAY OUT FACEBOOK'S RATIONALE BEHIND SEEMINGLY INCONSISTENT DECISIONS ON THE USER POSTS IT DELETES WE DISCLOSED A PARADOX IN THE SOCIAL NETWORK'S RULES WHITE MEN FALL UNDER PROTECTED CATEGORIES OF PEOPLE - BASED ON GENDER, RA CE OR RELIGIOUS AFFILIATION - BUT BLACK CHILDREN DO NOT FOLLOWING THE STORY, FACEBOOK CHA NGED ITS RULES TO ADD AGE AS A PROTECTED CATEGORY, AN ADJUSTMENT THAT WILL NOW LEAD TO THE DELETION OF SOME SLURS IN SEPTEMBER, WE FURTHER INVESTIGATED FACEBOOK'S AD-BUYING PLATFO RM WE FOUND THAT ADVERTISERS WERE ABLE TO TAILOR THEIR PITCHES TO PEOPLE WHO HAD EXPRESSE D INTEREST IN SUCH TOPICS SUCH AS "JEW HATER," "HOW TO BURN JEWS, OR, "HISTORY OF 'WHY JEW S RUIN THE WORLD '" WHEN WE ASKED FACEBOOK ABOUT THIS BEFORE PUBLISHING THE ARTICLE, THE C OMPANY REMOVED THE CATEGORIES AFTER THE STORY, THE COMPANY SAID IT WOULD ADD MORE HUMAN R EVIEWERS, CREATE A WAY FOR PEOPLE TO REPORT ABUSIVE AD CATEGORIES, AND STEP UP ENFORCEMENT OF THE COMPANY'S RULES AGAINST HATEFUL TARGETING WE ALSO REPORTED ON FACEBOOK IN DECEMBE R, THIS TIME REVEALING THAT IT AND OTHER MAJOR PLATFORMS WERE ALLOWING EMPLOYERS TO PLACE RECRUITMENT ADS LIMITED BY AGE OLDER WORKERS NEVER SAW THE ADS THE TWO RANKING MEMBERS O F THE U S SENATE SPECIAL COMMITTEE ON AGING SENT A LETTER TO EMPLOYERS AND TECH COMPANIES RAISING QUESTIONS ABOUT THE PRACTICE SENS SUSAN COLLINS AND ROBERT CASEY ASKED FACEBOOK , LINKEDIN AND GOOGLE WHAT SAFEGUARDS THEY HAVE TO PREVENT AGE DISCRIMINATION FULL PARDON GRANTED TO ONE WRONGFULLY CONVICTED MAN AND ANOTHER EXONERATED IN OUR FIRST PARTNERSHIP W ITH VANITY FAIR, WE REPORTED ON THE CASE OF FRED STEESE, A LAS VEGAS MAN WHO SPENT 21 YEAR S IN PRISON FOR A MURDER HE DIDN'T COMMIT DESPITE HIS BEING PROVEN INNOCENT, PROSECUTORS DEMANDED HE AGREE TO AN ALFORD PLEA A DEAL THAT ALLOWS DEFENDANTS TO MAINTAIN THEIR INNOCNCE WHILE AT THE SAME TIME PLEADING GUILTY AND ACCEPTING THE STATUS OF A CONVICTED FELON AFTER OUR STORY WAS PUBLISHED, THE NEVADA BOARD OF PARDONS COMMISSIONERS GRANTED STEESE A FULL PARDON IN A FOLLOW-UP STORY ABOUT DEMETRIUS SMITH, WHO WAS WRONGFULLY CONVICTED OF M URDER IN BALTIMORE AND ALSO AGREED TO AN ALFORD PLEA, WE REPORTED THAT THE PROSECUTOR HAD BLOCKED SMITH'S REQUEST TO REVISE HIS UNUSUAL PLEA DEAL AND MODIFY HIS SENTENCE PROMPTED BY OUR STORY, THE PROSECUTOR FILED A MOTION SAYING HE HAD BEEN WRONG TO VETO THIS REQUEST, AND ASKED A JUDGE TO SCHEDULE A NEW HEARING FOR SMITH IN JANUARY 2018, THE HEARING ENDED WITH SMITH'S CRIMINAL RECORD BEING CLEARED SWEEPING GUARANTEES OF DUE PROCESS ENACTED PR OPUBLICA AND THE NEW YORK DAIL</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| <p>TO SUPPORT MORE OF THIS WORK, WE CREATED THE PROPUBICA LOCAL REPORTING</p> | <p>Y NEWS REPORTED IN 2016 ON ABUSES IN THE NEW YORK CITY POLICE DEPARTMENT'S ENFORCEMENT OF NUISANCE ABATEMENT ACTIONS, WHICH ALLOW POLICE TO BAR PEOPLE FROM THEIR HOMES OR BUSINESSES, WITHOUT DUE PROCESS, UNDER CLAIMS THAT THEY ARE BEING USED FOR ILLEGAL PURPOSES. CITING OUR REPORTING, THE NEW YORK CITY COUNCIL PASSED 13 BILLS IN FEBRUARY 2017 THAT MADE SWEEPING REFORMS IN THE WAY THE NYPD CAN CARRY OUT NUISANCE ABATEMENT ACTIONS, INCLUDING THE VIRTUAL ELIMINATION OF ONE OF THE MOST CONTROVERSIAL ASPECTS OF THE LAW: THE CITY'S ABILITY TO CLOSE LOCATIONS WITHOUT WARNING, PENDING A RESOLUTION TO THE CASE. THE NEW LAWS CARVE OUT EXCEPTIONS ONLY FOR CASES INVOLVING PROSTITUTION, CERTAIN BUILDING CODE VIOLATIONS AND BUSINESSES THAT POSE A SIGNIFICANT RISK OF PHYSICAL HARM TO THE PUBLIC. THE REFORMS MARK THE MOST SWEEPING CHANGES TO THE NUISANCE ABATEMENT LAW SINCE IT WAS ENACTED IN THE 1970S. DISCRIMINATORY CAR INSURANCE PRACTICES REFORMED IN PARTNERSHIP WITH CONSUMER REPORTS, WE PUBLISHED OUR FINDINGS THAT CAR INSURANCE COMPANIES ACROSS CALIFORNIA, ILLINOIS AND TWO OTHER STATES CHARGE SAFE DRIVERS IN MINORITY ZIP CODES AT LEAST 10 PERCENT MORE, ON AVERAGE, THAN IN WHITER ZIP CODES. SPURRED BY OUR REPORTING, REGULATORS AT THE CALIFORNIA DEPARTMENT OF INSURANCE HAVE SINCE REQUIRED NATIONWIDE AND USAA TO ADJUST THEIR AUTO INSURANCE RATES IN THE STATE, AND TWO ILLINOIS LAWMAKERS PROPOSED BANNING CAR INSURANCE COMPANIES FROM USING A PERSON'S ZIP CODE WHEN SETTING AUTO INSURANCE PREMIUMS. GROUND-BREAKING ANTI-DISCRIMINATION LAW PASSED WE REPORTED ON NEW YORK CITY'S PROPRIETARY DNA SOFTWARE (KNOWN AS THE FORENSIC STATISTICAL TOOL, OR FST) THAT HAS BEEN USED TO ANALYZE DIFFICULT DNA SAMPLES FROM CRIME SCENES IN THE CITY AND ACROSS THE NATION. THE ARTICLE SHOWED THAT SOME SCIENTISTS AND DEFENSE LAWYERS SAY FST MAY BE INACCURATE, POTENTIALLY PUTTING INNOCENT PEOPLE IN PRISON - BUT THE MEDICAL EXAMINER'S OFFICE HAD LONG KEPT ITS SOURCE CODE SECRET. WHEN WE SUBSEQUENTLY FILED A MOTION IN FEDERAL COURT ASKING FOR ACCESS TO THE SOURCE CODE FOR NEW YORK'S SOFTWARE, A FEDERAL JUDGE UNSEALED THE CODE, ALLOWING US TO PUBLISH IT ONLINE. FOLLOWING OUR INVESTIGATION, THE NEW YORK CITY COUNCIL UNANIMOUSLY PASSED A BILL TO ESTABLISH A TASK FORCE THAT WILL STUDY HOW CITY AGENCIES USE ALGORITHMS IN DECISIONS THAT AFFECT NEW YORKERS' LIVES, AND WHETHER ANY OF THE SYSTEMS APPEAR TO BE DISCRIMINATORY. THE MEASURE IS THE FIRST IN THE COUNTRY TO ADDRESS ALGORITHMIC DISCRIMINATION. ONLINE SAFETY STRENGTHENED AFTER WE REPORTED THAT CLOUDFLARE, A MAJOR CONTENT DELIVERY NETWORK, PROVIDES SERVICES TO NEO-NAZI SITES LIKE THE DAILY STORMER - INCLUDING GIVING THEM NAMES AND EMAIL ADDRESSES OF PEOPLE WHO COMPLAIN ABOUT THEIR CONTENT - THE COMPANY ALTERED ITS POLICIES.</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| <p>IN RESPONSE TO OUR REPORT, CLOUDFLARE NOW ALLOWS PEOPLE TO COMPLAIN</p> | <p>ANONYMOUSLY, AND IS MORE SELECTIVE ABOUT SHARING WITH ITS CLIENTS THE PERSONAL INFORMATION OF PEOPLE WHO REPORT OBJECTIONS THE SERVICE PROVIDER LATER ENDED ITS RELATIONSHIP WITH THE DAILY STORMER, TAKING THE SITE OFF THE MAINSTREAM U S INTERNET WORKERS' RIGHTS PROTECTED PROPUBLICA INVESTIGATED HOW CASE FARMS, A CHICKEN PROCESSING FIRM IN OHIO, HAS FOR DECADES RELIED ON UNDOCUMENTED IMMIGRANT WORKERS TO STAFF ITS DANGEROUS FACTORIES WHEN WORKERS FOUGHT FOR BETTER CONDITIONS OR WERE SERIOUSLY INJURED ON THE JOB, THE COMPANY USED THE IR IMMIGRATION STATUS TO QUASH DISSENT AND EVADE PAYING WORKER'S COMPENSATION CITING OUR REPORTING, THE OHIO LEGISLATURE REMOVED FROM A BILL A PROVISION THAT WOULD HAVE BARRED UNAUTHORIZED IMMIGRANTS FROM GETTING WORKERS' COMP BENEFITS TRUMP ADMINISTRATION CONFLICTS OF INTEREST EXPOSED WE REPORTED ON GAVIN CLARKSON, A BUREAU OF INDIAN AFFAIRS OFFICIAL IN CHARGE OF A PROGRAM THAT PROVIDES LOAN GUARANTEES TO INDIAN BUSINESSES OUR STORY REVEALED THAT PRIOR TO HIS APPOINTMENT, CLARKSON HAD ARRANGED A \$20 MILLION GUARANTEE UNDER THE SAME PROGRAM - IN A DEAL THAT FAILED, CREATING DISASTROUS FINANCIAL OUTCOMES FOR THE TRIBE INVOLVED AND EMBROILING THE BUREAU OF INDIAN AFFAIRS IN AN ONGOING LEGAL BATTLE LESS THAN A WEEK AFTER THE PROPUBLICA STORY, CLARKSON RESIGNED FROM HIS POSITION WE ALSO REPORTED THAT THE TRUMP ADMINISTRATION HIRED TAYLOR HANSEN, A LOBBYIST FOR THE LARGEST TRADE GROUP OF FOR-PROFIT COLLEGES WHO HAD PUSHED TO WEAKEN THEIR REGULATION THREE DAYS AFTER WE REVEALED HIS ROLE, SEN ELIZABETH WARREN SENT A LETTER TO EDUCATION SECRETARY BETSY DEVOS, CITING PROPUBLICA'S REPORTING AND REQUESTING MORE INFORMATION THAT SAME DAY, HANSEN RESIGNED FROM THE EDUCATION DEPARTMENT AFTER OUR REPORTING IN FEBRUARY THAT IVANKA TRUMP HAD NOT CEDED CONTROL OF HER BUSINESSES - AS SHE HAD PLEDGED TO DO BEFORE HER FATHER BECAME PRESIDENT - SHE QUICKLY SIGNED AND FILED THE NECESSARY PAPERWORK TO RESIGN FROM HER COMPANIES MATERNAL HEALTH CRISIS DETECTED - AND A WOMAN'S LIFE SAVED OUR REPORTING WITH NPR ABOUT MATERNAL MORTALITY IN THE U S SPOTLIGHTED PREECLAMPSIA, A DANGEROUS TYPE OF HYPERTENSION THAT CAN EMERGE AFTER A BABY IS DELIVERED HAVING RECENTLY READ THE STORY AND FOUR DAYS AFTER DELIVERING HER FIRST CHILD, MARIE MCCAUSLAND, A 27-YEAR-OLD SCIENTIST IN OHIO, RECOGNIZED THAT HER PAINFUL SYMPTOMS MIGHT BE PREECLAMPSIA AND RACED TO THE NEAREST EMERGENCY ROOM ALTHOUGH THE ER DOCTOR CLAIMED NOTHING WAS WRONG, SHE STAYED UNTIL ANOTHER DOCTOR WAS CONSULTED - AND HER SEVERE PREECLAMPSIA WAS TREATED, LIKELY SAVING HER LIFE TECH COMPANY RELATIONSHIPS WITH EXTREMIST SITES SEVERED IN AUGUST, WE REPORTED HOW LEADING TECH COMPANIES WERE HELPING EXTREMIST SITES CAPITALIZE ON THEIR ONLINE TRAFFIC PAYPAL FACILITATED DONATIONS TO THE ANTI-IMMIGRATION SITE VDARE, FOR EXAMPLE, DESPITE PAYPAL'S ANNOUNCED POLICIES AGAINST DOING BUSINESS WITH HATE GROUPS AFTER THE STORY, PAYMENT PROCESSORS PAYPAL AND PLASSO DISCONTINUED SERVICES TO ATL</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| <p>IN RESPONSE TO OUR REPORT, CLOUDFLARE NOW ALLOWS PEOPLE TO COMPLAIN</p> | <p>EAST FIVE SITES IDENTIFIED BY PROPUBLICA. HARMFUL POLICE PRACTICE ABANDONED A 2016 PROPUBLICA INVESTIGATION PUBLISHED WITH THE NEW YORK TIMES MAGAZINE SPOTLIGHTED HOW THE HOUSTON POLICE DEPARTMENT USED ROADSIDE DRUG TESTS TO SECURE GUILTY PLEAS, SENDING HUNDREDS OF PEOPLE TO JAIL IN RECENT YEARS -DESPITE WIDESPREAD EVIDENCE THAT THE TESTS ROUTINELY PRODUCE FALSE POSITIVES. IN JULY, THE POLICE DEPARTMENT ENDED ITS LONGSTANDING PRACTICE OF USING THE FAULTY TESTS, FOLLOWING AN ORDER FROM THE THEN-DISTRICT ATTORNEY OF HARRIS COUNTY TO REQUIRE THAT ANY POSITIVE FIELD TESTS BE CONFIRMED IN A CRIME LAB BEFORE A GUILTY PLEA COULD BE WON. SPYING TV'S STOPPED WE REPORTED IN 2015 THAT VIZIO SMART TV'S TRACKED USERS' VIEWING HABITS AND SHARED THEM WITH ADVERTISERS, WHO COULD THEN FIND USERS ON THEIR PHONES AND OTHER DEVICES. IN FEBRUARY, THE FEDERAL TRADE COMMISSION FINED VIZIO \$2.2 MILLION FOR SURREPTITIOUSLY COLLECTING DETAILS ON VIEWERS' WATCHING HABITS. VIZIO ALSO AGREED TO DELETE DATA COLLECTED BEFORE MARCH 1, 2016, TO GET CONSENT BEFORE GATHERING DATA AND TO CREATE A PRIVACY PROGRAM. PREDATORY MORTGAGE FEES HALTED (AND REFUNDED) WE REPORTED IN JANUARY THAT WELLS FARGO HAD IMPROPERLY CHARGED CUSTOMERS EXORBITANT FEES TO EXTEND THEIR PROMISED INTEREST RATES WHEN MORTGAGE PAPERWORK WAS DELAYED - DELAYS THAT WERE THE BANK'S FAULT. WEEKS LATER, WELLS FARGO OPENED AN INVESTIGATION OF ITS MORTGAGE FEE PRACTICES, FOLLOWED BY ANOTHER INVESTIGATION BY THE CONSUMER FINANCIAL PROTECTION BUREAU. THE EXECUTIVE IN CHARGE OF WELLS FARGO'S HOME-LENDING OPERATION IN LOS ANGELES COUNTY (WHERE OUR STORY WAS BASED) RESIGNED FROM HIS POSITION. WELLS FARGO ULTIMATELY ACKNOWLEDGED THE PROBLEM WAS MORE FAR-REACHING THAN INITIALLY KNOWN. THE COMPANY OFFERED REFUNDS TO TENS OF THOUSANDS OF CUSTOMERS ACROSS THE COUNTRY WHO WERE INAPPROPRIATELY CHARGED MORTGAGE FEES. PIONEERING OPIOID-TRACKING PROGRAM LAUNCHED IN SEPTEMBER WE REPORTED, IN PARTNERSHIP WITH THE NEW YORK TIMES, THAT MANY INSURANCE COMPANIES LIMIT ACCESS TO PAIN MEDICATIONS THAT CARRY A LOWER RISK OF ADDICTION OR DEPENDENCE IN FAVOR OF MORE ADDICTIVE (AND CHEAPER) OPIOIDS. FOLLOWING THE STORY, ATTORNEYS GENERAL FOR 37 STATES SENT A LETTER TO THE HEALTH INSURANCE INDUSTRY'S MAIN TRADE GROUP, AMERICA'S HEALTH INSURANCE PLANS, URGING ITS MEMBERS TO RECONSIDER COVERAGE POLICIES THAT MAY BE FUELING THE OPIOID CRISIS. CITING OUR REPORTING, SEN. JOE MANCHIN CALLED ON MAJOR HEALTH INSURERS TO REMOVE BARRIERS TO NON-OPIOID PAIN TREATMENTS, AND REP. ELIJAH CUMMINGS ASKED WHETHER THEIR POLICIES AND PREFERRED PRESCRIPTION DRUGS HAVE MADE THE NATION'S OPIOID EPIDEMIC WORSE. IN RESPONSE TO THE MOUNTING PRESSURE, AMERICA'S HEALTH INSURANCE PLANS LAUNCHED AN INITIATIVE TO TRACK HOW WELL DOCTORS ARE FOLLOWING THE GOVERNMENT'S GUIDELINES FOR PRESCRIBING OPIOIDS FOR CHRONIC PAIN - THE FIRST INDUSTRY-WIDE EFFORT TO USE STANDARD MEASURES TO ASSESS PROGRESS. FINES FOR "WALKING WHILE BLACK" REVOKED IN NOVEMBER, PROPUBLICA AND THE FLORIDA TIMES</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| <p>IN RESPONSE TO OUR REPORT, CLOUDFLARE NOW ALLOWS PEOPLE TO COMPLAIN</p> | <p>ES-UNION REPORTED THAT POLICE IN JACKSONVILLE, FLORIDA, DISPROPORTIONATELY ISSUED PEDESTRIAN TICKETS TO BLACK RESIDENTS, ALMOST ALL OF THEM IN THE CITY'S POOREST NEIGHBORHOODS. AFTER THE STORY, SEVERAL LOCAL LAWMAKERS, ALONG WITH THE JACKSONVILLE BRANCHES OF THE NAACP AND SOUTHERN CHRISTIAN LEADERSHIP CONFERENCE, CALLED FOR THE JACKSONVILLE SHERIFF'S OFFICE TO STOP ISSUING TICKETS TO PEDESTRIANS. BY DECEMBER, THE JACKSONVILLE SHERIFF'S OFFICE TOLD ITS OFFICERS NOT TO TICKET PEDESTRIANS FOR NOT CARRYING A DRIVER'S LICENSE, ACKNOWLEDGING THAT FLORIDA LAW APPLIES LICENSE REQUIREMENTS ONLY TO MOTORISTS. THE SHERIFF'S OFFICE ALSO INITIATED BIAS TRAINING FOR OFFICERS WHO WORK IN JACKSONVILLE'S PREDOMINANTLY BLACK COMMUNITIES. TRAILBLAZING DATA ON MEDICAL CONFLICTS OF INTEREST RECOGNIZED THE MAY ISSUE OF THE JOURNAL OF THE AMERICAN MEDICAL ASSOCIATION FOCUSED ON CONFLICTS OF INTEREST IN MEDICINE, REPEATEDLY CITING PROPUBLICA'S WORK. OUR KEY HEALTH CARE INVESTIGATIONS FROM 2013 AND 2014 - SHOWING THAT DOCTORS WHO RECEIVE PAYMENTS FROM THE MEDICAL INDUSTRY TEND TO PRESCRIBE MORE BRAND-NAME DRUGS, AND THAT DOCTORS PRESCRIBE MASSIVE QUANTITIES OF INAPPROPRIATE AND NEEDLESSLY EXPENSIVE DRUGS - WERE ESPECIALLY NOTED, INDICATING THAT PROPUBLICA'S PIONEERING WORK IS CRITICAL TO DISCUSSION OF THESE ISSUES. IMPROPER CAMPAIGN FUNDS RETURNED: PROPUBLICA REPORTED IN 2016 THAT THE PRO-TRUMP PAC AMERICA COMES FIRST HAD VIOLATED CAMPAIGN FINANCE LAWS BY NOT DISCLOSING THE SOURCE OF ITS FUNDING BEFORE ELECTION DAY AND BY EXCEEDING CAPS ON CONTRIBUTION AMOUNTS. IN FEBRUARY, THE TRUMP VICTORY CAMPAIGN FUNDRAISING GROUP ANNOUNCED THAT IT HAD RETURNED THE \$115,000 IT RECEIVED FROM AMERICA COMES FIRST. KUSHNER BUSINESS PRACTICES INVESTIGATED: IN A STORY CO-PUBLISHED WITH THE NEW YORK TIMES MAGAZINE, WE SPOTLIGHTED JARED KUSHNER'S ROLE AS A REAL ESTATE DEVELOPER AND LANDLORD TO HUNDREDS OF TENANTS IN LOW-INCOME HOUSING UNITS IN THE BALTIMORE SUBURBS. OUR STORY DISCLOSED HOW KUSHNER INDUSTRIES HAD BOUGHT UP RENTAL COMPLEXES - ONLY TO LEAVE THE HOMES IN EXTREME DISREPAIR, HUMILIATE LATE-PAYING RENTERS, AND SUE THEM FOR THOUSANDS OF DOLLARS WHEN THEY TRY TO MOVE OUT. THE OFFICE OF THE MARYLAND ATTORNEY GENERAL OPENED AN INVESTIGATION INTO THE MANAGEMENT PRACTICES AT THE APARTMENT COMPLEXES. IN ADDITION, TENANTS BROUGHT A CLASS-ACTION LAWSUIT AGAINST THE FIRM'S PROPERTY MANAGEMENT ARM OVER CHARGES THAT IT HAS UNJUSTLY CHARGED THEM FEES AND THREATENED EVICTION TO MAKE THEM PAY.</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| NEGLIGENT GROUP-HOME OPERATORS HELD ACCOUNTABLE | <p>A 2015 PROPUBLICA INVESTIGATION, PUBLISHED WITH CALIFORNIA SUNDAY MAGAZINE, SPOTLIGHTED HOW CALIFORNIA'S NETWORK OF DANGEROUS GROUP HOMES ARE FAILING MANY OF THE STATE'S MOST VULNERABLE CHILDREN INCLUDING A BOY WHO WAS SEXUALLY ASSAULTED BY A PEER AT ONE GROUP HOME. IN APRIL, A JURY AWARDED MORE THAN \$11 MILLION TO THE BOY'S FAMILY, RULING THAT THE OPERATORS OF THE HOME, FAMILIESFIRST, NEGLECTED THE BOY AS THE FACILITY DESCENDED INTO VIOLENCE AND CHAOS. ALTERNATIVE SCHOOLS INVESTIGATION OPENED IN PARTNERSHIP WITH USA TODAY, PROPUBLICA EXPOSED HOW OFFICIALS IN ORLANDO, FLORIDA WERE QUIETLY REMOVING LOW-ACHIEVING STUDENTS FROM REGULAR HIGH SCHOOLS, AND FUNNELING THEM INTO SUBSTANDARD ALTERNATIVE SCHOOLS TO BOOST THE GRADUATION RATES OF TRADITIONAL SCHOOLS AND HIDE THE NUMBER OF DROPOUTS. IN RESPONSE, FLORIDA'S DEPARTMENT OF EDUCATION OPENED AN INVESTIGATION INTO HOW ALTERNATIVE SCHOOLS CLASSIFY STUDENTS WHO LEAVE WITHOUT GRADUATING. PATIENT PRIVACY DEFENDED IN DECEMBER 2015, WITH THE NEW YORK TIMES, PROPUBLICA REPORTED ON PATIENTS WHO HAD DETAILS OF THEIR MENTAL HEALTH DIAGNOSES AND TREATMENTS EXPOSED BY A NEW JERSEY PSYCHOLOGY PRACTICE SUING THEM OVER UNPAID BILLS. IN APRIL, THE STATE ATTORNEY GENERAL'S OFFICE AND THE NEW JERSEY STATE BOARD OF PSYCHOLOGICAL EXAMINERS FILED A COMPLAINT AGAINST THE PSYCHOLOGIST, BARRY HELFMANN, FOR FAILING TO PROTECT PATIENTS' CONFIDENTIALITY, A MOVE THAT COULD REVOKE OR SUSPEND HIS LICENSE. OUR WORK WAS HONORED IN 2017 AS FOLLOWS: OUR COLLABORATION WITH THE NEW YORK DAILY NEWS, ON WIDESPREAD MISUSE OF NEW YORK CITY'S NUISANCE ABATEMENT LAW, WON THE PULITZER PRIZE FOR PUBLIC SERVICE. THE STORIES ALSO WON A JAMES ARONSON AWARD FOR SOCIAL JUSTICE JOURNALISM, AND WERE FINALISTS FOR THE DEADLINE CLUB AWARDS FOR LOCAL NEWS REPORTING AND MINORITY FOCUS, AND THE INVESTIGATIVE REPORTERS AND EDITORS AWARD IN THE PRINT/ONLINE CATEGORY. "MACHINE BIAS," OUR SERIES EXPLORING THE HIDDEN POWER OF COMPUTER-GENERATED ALGORITHMS ACROSS SOCIETY, WAS A FINALIST FOR THE PULITZER PRIZE FOR EXPLANATORY REPORTING. THE SERIES WON THE SCRIPPS HOWARD AWARD FOR DIGITAL INNOVATION, A SOCIETY FOR NEWS DESIGN AWARD OF EXCELLENCE IN THE GRAPHICS CATEGORY AND A SILVER MEDAL FROM THE MALOFIEJ INTERNATIONAL GRAPHICS AWARDS. OUR PRESIDENT PROJECT WITH TEXAS TRIBUNE, "HELL AND HIGH WATER," ON HOW A MAJOR HURRICANE COULD DEVASTATE THE HOUSTON REGION, WON THE PEABODY AWARD IN THE WEB CATEGORY, THE EDWARD R. MURROW NATIONAL AWARD IN THE CATEGORY OF INVESTIGATIVE REPORTING, THE SOCIETY OF AMERICAN BUSINESS EDITORS AND WRITERS' BEST IN BUSINESS AWARD FOR INNOVATION, THE EDITOR & PUBLISHER EPPY AWARD FOR BEST USE OF DATA/INFOGRAPHICS, THE KNIGHT-RISER PRIZE FOR WESTERN ENVIRONMENTAL JOURNALISM, THE AAAS KAVLI SCIENCE JOURNALISM AWARD IN THE ONLINE CATEGORY, THE RADIO AND TELEVISION DIGITAL NEWS ASSOCIATION'S REGIONAL EDWARD R. MURROW AWARD FOR INVESTIGATIVE REPORTING AND A SOCIETY FOR NEWS DESIGN AWARD OF EXCELLENCE FOR FEATURES. THE SERIES WAS ALSO A FINAL</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| <p>NEGLIGENT GROUP-HOME OPERATORS HELD ACCOUNTABLE</p> | <p>IST FOR THE NATIONAL MAGAZINE AWARD FOR MULTIMEDIA, THE ONLINE JOURNALISM AWARD FOR EXCELLENCE AND INNOVATION IN VISUAL DIGITAL STORYTELLING, THE DEADLINE CLUB AWARD FOR DIGITAL INNOVATION, THE UNIVERSITY OF FLORIDA AWARD FOR INVESTIGATIVE DATA JOURNALISM, THE NORTH AMERICAN DIGITAL MEDIA AWARD FOR BEST DATA VISUALIZATION, THE NATIONAL ACADEMIES COMMUNICATIONS AWARD IN THE ONLINE CATEGORY, AND RECEIVED THE HEADLINERS FOUNDATION OF TEXAS' SHOWCASE SILVER AWARD FOR HIS PORTFOLIO OF STORIES ON THE ROOTS OF THE 2016 POLITICAL SEASON, REPORTER ALEC MACGILLIS WON THE GEORGE POLK AWARD FOR NATIONAL REPORTING AND THE SCRIPPS HOWARD AWARD FOR TOPIC OF THE YEAR MACGILLIS WAS ALSO RECOGNIZED FOR HIS DEEP REPORTING ON A RANGE OF POLICY ISSUES WITH THE ELIJAH PARISH LOVEJOY AWARD "ANATOMY OF DOUBT," IN COLLABORATION WITH THIS AMERICAN LIFE AND THE MARSHALL PROJECT, WON THE PEABODY AWARD FOR RADIO/ PODCAST "BUSTED," WHICH EXPOSED HOW POLICE USE ERROR-PRONE DRUG KITS TO CONVICT THOUSANDS OF PEOPLE EVERY YEAR, WON THE JOHN JAY COLLEGE/HARRY FRANK GUGGENHEIM AWARD FOR EXCELLENCE IN CRIMINAL JUSTICE JOURNALISM IN THE SERIES CATEGORY, THE SIGMA DELTA CHI AWARD FOR PUBLIC SERVICE IN ONLINE JOURNALISM, A JAMES ARONSON AWARD FOR SOCIAL JUSTICE JOURNALISM, AND A SOCIETY FOR NEWS DESIGN AWARD OF EXCELLENCE FOR GRAPHICS THE SERIES WAS A FINALIST FOR THE GERALD LOEB AWARD FOR DISTINGUISHED BUSINESS AND FINANCIAL JOURNALISM IN THE INVESTIGATIVE CATEGORY AND THE TAYLOR FAMILY AWARD FOR FAIRNESS IN JOURNALISM, AND A RUNNER-UP FOR THE AL NAKKULA AWARD FOR POLICE REPORTING ELECTIONLAND, A NATIONAL REPORTING INITIATIVE THAT COVERED VOTERS' EXPERIENCES DURING THE 2016 ELECTION IN REAL TIME, WON THE ONLINE JOURNALISM AWARD FOR PLANNED NEWS/EVENTS, THE DATA JOURNALISM AWARD FOR NEWS DATA APP OF THE YEAR AND THE SOCIETY OF PROFESSIONAL JOURNALISTS' SIGMA DELTA CHI AWARD FOR ONLINE NON-DEADLINE REPORTING "FIRE FIGHT," OUR INVESTIGATION INTO THE STATE-BY-STATE LOBBYING EFFORTS OF U.S. HOMEBUILDERS TO BLOCK LIFE-SAVING FIRE SPRINKLERS FROM NEW HOMES, WON THE NATIONAL PRESS CLUB'S SANDY HUME MEMORIAL AWARD FOR EXCELLENCE IN POLITICAL JOURNALISM PROPUBLICA WAS A FINALIST FOR THE ONLINE JOURNALISM AWARD FOR GENERAL EXCELLENCE IN ONLINE JOURNALISM "RENT RACKET," OUR SERIES ON HOW NEW YORK CITY LANDLORDS SIDESTEP TENANT PROTECTIONS, WON THE SOCIETY OF AMERICAN BUSINESS EDITORS AND WRITERS' BEST IN BUSINESS AWARD FOR REAL ESTATE, THE EXCELLENCE IN FINANCIAL JOURNALISM AWARD IN THE LOCAL CATEGORY, AND THE DEADLINE CLUB AWARD FOR DIGITAL LOCAL NEWS REPORTING, AND WAS A FINALIST FOR THE ONLINE NEWS ASSOCIATION'S AL NEUHARTH INNOVATION IN INVESTIGATIVE JOURNALISM AWARD A PROPUBLICA SERIES ON ANTITRUST ENFORCEMENT EXPLAINING WHY THE JUSTICE DEPARTMENT BACKED DOWN FROM FIGHTING CORPORATE CONCENTRATION IN THE AIRLINE INDUSTRY, AND EXPOSING THE HIDDEN WORLD OF ECONOMIC CONSULTANTS WORKING FOR MERGING CORPORATIONS WON THE EXCELLENCE IN ECONOMIC REPORTING AWARD OUR "LOST CAUSE" MAPS, SHOWIN</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| NEGLIGENT GROUP-HOME OPERATORS HELD ACCOUNTABLE | <p>G COUNTIES THAT SUPPORTED LOSING PRESIDENTIAL CANDIDATES, WON THE SOCIETY OF NEWS DESIGN AWARD OF EXCELLENCE FOR GRAPHICS, AND A SILVER MEDAL FOR VISUAL REPORTING FROM THE MALOFIEJ INTERNATIONAL INFOGRAPHICS AWARDS OUR SERIES WITH CONSUMER REPORTS ON RACIAL DISPARITIES IN CAR INSURANCE PREMIUMS WAS A FINALIST FOR THE ONLINE NEWS ASSOCIATION'S AL NEUHARTH INNOVATION IN INVESTIGATIVE JOURNALISM AWARD AN INVESTIGATION ABOUT JARED KUSHNER'S ROLE AS A REAL ESTATE DEVELOPER AND SHODDY LANDLORD TO HUNDREDS OF TENANTS IN LOW-INCOME HOUSING UNITS IN THE BALTIMORE SUBURBS WON THE SIDNEY AWARD FOR JUNE "LOST MOTHERS," OUR SERIES WITH NPR EXPLORING THE MATERNAL MORTALITY CRISIS IN THE U S , WAS ALSO A FINALIST FOR THE ONLINE NEWS ASSOCIATION'S AL NEUHARTH INNOVATION IN INVESTIGATIVE JOURNALISM AWARD OUR SERIES EXPLORING THE HIDDEN POWER OF COMPUTER-GENERATED ALGORITHMS, "BREAKING THE BLACK BOX," WAS A FINALIST FOR THE ONLINE JOURNALISM AWARD FOR TOPICAL REPORTING REPRESENT, A NEWS APPLICATION THAT TRACKS HOW ELECTED OFFICIALS VOTE, WAS A FINALIST FOR THE ONLINE NEWS ASSOCIATION'S GANNETT FOUNDATION AWARD FOR TECHNICAL INNOVATION IN THE SERVICE OF DIGITAL JOURNALISM THE PROPUBLICA DATA STORE WAS A FINALIST FOR THE DATA JOURNALISM AWARD FOR OPEN DATA, AND TWO PROPUBLICA REPORTERS LENA GROEGER AND DEREK WILLIS WERE NAMED FINALISTS FOR THE DATA JOURNALISM AWARD FOR BEST INDIVIDUAL PORTFOLIO SIX PROPUBLICA REPORTERS WERE NAMED FINALISTS FOR THE LIVINGSTON AWARDS, WHICH HONOR OUTSTANDING ACHIEVEMENT BY JOURNALISTS UNDER THE AGE OF 35 AL SHAW AND JEFF LARSON FOR "HELL AND HIGH WATER, AND SISI WEI, LENA GROEGER, CEZARY PODKUL AND KEN SCHWENCKE FOR THEIR NEWS APPLICATION THAT TRACKS EVICTIONS AND RENT STABILIZATION IN NEW YORK CITY SEVERAL OF OUR ILLUSTRATIONS WERE HONORED BY AMERICAN ILLUSTRATION, SELECTED FOR THE ORGANIZATION'S ANNUAL SHOWCASE THEIR HARDCOVER BOOK WILL FEATURE TWO ORIGINAL ILLUSTRATIONS FROM PROPUBLICA INVESTIGATIONS "A GUNFIGHT IN GUATEMALA AND "DR ORANGE THE SECRET NEMESIS OF SICK VETS " A COLLABORATION WITH THE NEW YORK TIMES, ON NEW JERSEY'S ONEROUS STUDENT LOAN PROGRAM, WAS A FINALIST FOR THE EDUCATION WRITERS ASSOCIATION AWARD FOR INVESTIGATIVE REPORTING, LARGE STAFF OUR INVESTIGATION ON THE DISMAL OUTCOMES FOR STUDENTS AT FOR-PROFIT SCHOOLS ACCREDITED BY THE ACCREDITING COUNCIL FOR INDEPENDENT COLLEGES AND SCHOOLS WAS A FINALIST FOR THE EDUCATION WRITERS ASSOCIATION AWARD FOR INVESTIGATIVE REPORTING, MEDIUM STAFF</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| A COLLABORATION WITH FRONTLINE, "TERROR IN EUROPE," ABOUT THE TERROR | CAMPAIGN THAT OVERWHELMED THE DEFENSES OF EUROPE IN 2015 AND 2016, WAS A FINALIST FOR THE INVESTIGATIVE REPORTERS AND EDITORS AWARD FOR BROADCAST/VIDEO OUR NEWS APPLICATIONS AND DATA VISUALIZATIONS WON A HOST OF AWARDS, INCLUDING SOCIETY OF NEWS DESIGN AWARDS OF EXCELLENCE FOR ORGANIZATIONAL PORTFOLIO, SOCIAL MEDIA STRATEGY, PRODUCT DESIGN FOR THE PROPUBLICA DATA STORE, BREAKING NEWS AND SPECIAL EVENTS FOR ELECTIONLAND, FEATURES FOR "GUNFIGHT IN GUATEMALA AND OUR STORIES ON WHO TRUMP IS PUTTING IN POWER THE MALOFIEJ INTERNATIONAL INFOGRAPHICS AWARDS ALSO BESTOWED A BRONZE MEDAL FOR OUR TWITTER GRAPHICS EXPLAINING TOR |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| FORM 990, PART VI, SECTION B, LINE 11B | PRO PUBLICA HAS ITS FORM 990 PREPARED BY AN OUTSIDE ACCOUNTING FIRM AND HAS ESTABLISHED THE FOLLOWING REVIEW PROCESS TO ENSURE THAT THE INFORMATION REPORTED IS COMPLETE AND ACCURATE WHEN THE FORM 990 HAS BEEN PREPARED, REVIEWED BY THE PRESIDENT AND VICE PRESIDENT OF FINANCE & ADMINISTRATION AND IS READY TO BE FILED WITH THE INTERNAL REVENUE SERVICE, IT'S SUBMITTED ELECTRONICALLY TO MEMBERS OF PRO PUBLICA'S GOVERNING BODY FOR ANY COMMENTS PRIOR TO ITS SUBMISSION THE GOVERNING BODY IS PROVIDED WITH AT LEAST ONE WEEK TO REVIEW THE PREPARED FORM 990 AND PROVIDE THEIR COMMENTS ANY COMMENTS ARE THEN GROUPED, SUMMARIZED AND PROVIDED TO THE AUDIT COMMITTEE FOR THEIR REVIEW EACH ISSUE IS DOCUMENTED AND ADDRESSED UNTIL THE RETURN IS FINALIZED AND APPROVED FOR FILING |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| FORM 990, PART VI, SECTION B, LINE 12C | <p>PRO PUBLICA HAS A CONFLICT OF INTEREST POLICY, WHICH APPLIES TO ALL BOARD MEMBERS, OFFICERS, AND EMPLOYEES. EACH OF THE BOARD MEMBERS AND OFFICERS ARE REQUIRED TO SIGN A CONFLICT OF INTEREST DISCLOSURE STATEMENT ANNUALLY. AN INTERESTED PERSON MUST DISCLOSE AS SOON AS PRACTICABLE TO THE SECRETARY THE EXISTENCE OF A POTENTIAL CONFLICT OF INTEREST AND ALL MATERIAL FACTS RELATED TO THE CONFLICT. IF A BOARD MEMBER OR OFFICER IS UNCERTAIN ABOUT WHETHER A CONFLICT EXISTS, HE/SHE SHOULD REPORT THE POSSIBLE CONFLICT IN ALL CASES IN WHICH A CRITICAL EXTERNAL OBSERVER MIGHT REASONABLY PERCEIVE A CONFLICT TO EXIST. THE BOARD COMMITTEE WILL DETERMINE IF A CONFLICT OF INTEREST EXISTS. IN THE EVENT THAT A CONFLICT OF INTEREST ARISES, THE BOARD MEMBER OR OFFICER WITH WHOM THE CONFLICT PERTAINS TO IS EXCLUDED FROM VOTING ON THE ISSUE. HE/SHE WILL LEAVE THE ROOM AND THE OTHER BOARD MEMBERS VOTE ON THE ISSUE PERTAINING TO THAT SPECIFIC TRANSACTION. WITH RESPECT TO ANY BOARD COMMITTEE'S DISCUSSION, DECISION, OR ACTIONS INVOLVING TRANSACTIONS IN WHICH A BOARD MEMBER OR OFFICER HAS A CONFLICT OF INTEREST, THE MINUTES OF THE BOARD COMMITTEE MEETING WILL REFLECT THE BOARD'S DELIBERATIONS AND VOTING PROCESS. IN CASE OF AN INTERESTED PARTY WHO IS NOT A BOARD MEMBER OR OFFICER, THE PRESIDENT MONITORS AND ENFORCES THE ORGANIZATION'S COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY. IF AN EMPLOYEE HAS A CONFLICT OF INTEREST, HE/SHE EMPLOYEE CANNOT PARTICIPATE IN THE DECISION MAKING OF THE CONFLICTED TRANSACTION.</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| FORM 990, PART VI, SECTION B, LINE 15 | <p>SALARIES FOR THE CEOS ARE SET BY THE BOARD THE BOARD USES THE SERVICES OF A LAW FIRM (CAPLIN & DRYSDALE, WHO SPECIALIZE IN NOT FOR PROFIT ISSUES) FOR GUIDANCE ON ALL MATTERS OF COMPENSATION IN 2017, CAPLIN & DRYSDALE UPDATED THE COMPENSATION STUDY FOR CEOS CAPLIN & DRYSDALE STUDIES COMPENSATION OF SELECT NATIONAL NEWSPAPERS AND RELIED ON THEIR UNDERSTANDING OF PROPUBLICA'S OPERATIONS AND STATUS IN THE FIELD OF JOURNALISM THE BOARD ESTABLISHED COMPENSATION FOR THE CEOS USING COMPARABLE DATA AND DETERMINED THAT THE SALARIES ARE REASONABLE COMPARABLE DATA INCLUDES VARIETY OF INFORMATION FROM JOURNALISM OUTLETS AND OTHER NOT FOR PROFIT ORGANIZATIONS APPROVED SALARY CHANGES ARE DOCUMENTED IN HUMAN RESOURCES FILES AND REQUIRE THE SIGNATURE OF BOTH THE EMPLOYEE AND THE EXECUTIVE CHAIRMAN THE BOARD'S CONSIDERATION OF THIS MATTER ARE ALSO DOCUMENTED IN THE MINUTES OF THE EXECUTIVE SESSION THIS PROCESS WAS LAST COMPLETED IN 2017</p> |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| FORM 990, PART VI, SECTION C, LINE 19 | THE ORGANIZATION MAKES ITS FORM 990 AVAILABLE FOR PUBLIC INSPECTION AS REQUIRED UNDER SECTION 6104 OF THE INTERNAL REVENUE CODE THE RETURN IS POSTED ON GUIDESTAR.ORG AND OTHER SIMILAR TYPES OF WEBSITES IN ADDITION, THE FINANCIAL STATEMENTS, CONFLICT OF INTEREST POLICY, ARTICLES OF INCORPORATION, FORM 990, FORM 1023, AND BY-LAWS ARE ALSO AVAILABLE UPON WRITTEN REQUEST, AND ON THE ORGANIZATION'S WEBSITE (WWW.PROPUBLICA.ORG) |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| FORM 990, PART XI, LINE 9 | LOSS ON DISPOSAL OF ASSET -17 |

990 Schedule O, Supplemental Information

| Return Reference | Explanation |
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| FORM 990, PART XII, LINE 2C | PRO PUBLICA HAS AN AUDIT COMMITTEE THAT ASSUMES RESPONSIBILITY FOR THE OVERSIGHT OF THE AUDIT OF ITS FINANCIAL STATEMENTS AND FOR THE SELECTION OF AN INDEPENDENT ACCOUNTANT THE PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR |