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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation
THE TROY SAVINGS BANK CHARITABLE FO

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 598

City or town, state or province, country, and ZIP or foreign postal code
TROY, NY 12181

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 14,253,778

J Accounting method

☐ Cash

☒ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
14-1813865

B Telephone number (see instructions)
(518) 720-0006

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check If the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	65,763	65,763	65,763
	4 Dividends and interest from securities	227,384	227,384	227,384
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	234,486		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		234,486	
	8 Net short-term capital gain			4,922
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	307	307	307	
12 Total. Add lines 1 through 11	527,940	527,940	298,376	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	96,692	14,504	82,188
	14 Other employee salaries and wages	27,678	4,153	23,525
	15 Pension plans, employee benefits	37,238	5,586	30,217
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	1,500		1,500
	c Other professional fees (attach schedule)	5,647		2,397
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	750		750
	19 Depreciation (attach schedule) and depletion	1,664		
	20 Occupancy	6,181	927	4,779
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	64,621	49,838	14,260
	24 Total operating and administrative expenses. Add lines 13 through 23	241,971	75,008	159,616
	25 Contributions, gifts, grants paid	818,458		818,458
26 Total expenses and disbursements. Add lines 24 and 25	1,060,429	75,008	978,074	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-532,489		
	b Net investment income (if negative, enter -0-)		452,932	
c Adjusted net income (if negative, enter -0-)			298,376	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	83,608	55,268	55,268
	2 Savings and temporary cash investments	911,950	262,029	262,029
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	23,668	11,484	11,484
	10a Investments—U S and state government obligations (attach schedule)	1,754,129	2,150,958	2,137,821
	b Investments—corporate stock (attach schedule)	6,260,249	6,552,219	8,918,561
	c Investments—corporate bonds (attach schedule)	1,430,662	1,279,186	1,278,790
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,864,429	1,481,535	1,557,010
	14 Land, buildings, and equipment basis ▶ _____ 24,033 Less accumulated depreciation (attach schedule) ▶ 15,840	9,857	8,193	8,193
15 Other assets (describe ▶ _____)	28,925	24,622	24,622	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,367,477	11,825,494	14,253,778	
Liabilities	17 Accounts payable and accrued expenses	3,227	230	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	3,227	230	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	12,364,250	11,825,264	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	12,364,250	11,825,264		
31 Total liabilities and net assets/fund balances (see instructions) .	12,367,477	11,825,494		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	12,364,250
2 Enter amount from Part I, line 27a	2	-532,489
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	11,831,761
5 Decreases not included in line 2 (itemize) ▶ _____	5	6,497
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	11,825,264

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a FIDELITY 0460 SHORT TERM	P		
b FIDELITY 0460 LONG TERM	P		
c FIDELITY 6989 LONG TERM	P		
d FIDELITY 9381 SHORT TERM	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 49,208		44,535	4,673
b 470,400		459,692	10,708
c 1,154,166		935,310	218,856
d 850,647		850,398	249
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,673
b			10,708
c			218,856
d			249
e			

2 Capital gain net income or (net capital loss)	2	234,486
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	4,922

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,129,507	13,392,925	0 084336
2015	1,564,958	14,773,036	0 105933
2014	838,113	15,428,941	0 054321
2013	743,199	14,545,679	0 051094
2012	734,426	13,704,126	0 053592

2 Total of line 1, column (d)	2	0 349276
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 069855
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	13,747,861
5 Multiply line 4 by line 3	5	960,357
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,529
7 Add lines 5 and 6	7	964,886
8 Enter qualifying distributions from Part XII, line 4	8	978,074

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,529
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	4,529
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,529
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	10,036
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	10,036
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	5,507
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 5,507 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.TSBFOUNDATION.ORG	13	Yes	
14	The books are in care of LESLIE CHEU Telephone no (518) 720-0006			

Located at **32 SECOND STREET TROY NY** ZIP+4 **12180**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ 	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

▶

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	13,247,416
b	Average of monthly cash balances.	1b	656,430
c	Fair market value of all other assets (see instructions).	1c	53,373
d	Total (add lines 1a, b, and c).	1d	13,957,219
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	13,957,219
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	209,358
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	13,747,861
6	Minimum investment return. Enter 5% of line 5.	6	687,393

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	687,393
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	4,529
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,529
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	682,864
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	682,864
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	682,864

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	978,074
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	978,074
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	4,529
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	973,545

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				682,864
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			663,149	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				65,629
b From 2013.				37,697
c From 2014.				106,180
d From 2015.				832,760
e From 2016.				1,312,376
f Total of lines 3a through e.	2,354,642			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 978,074				
a Applied to 2016, but not more than line 2a			663,149	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				314,925
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	367,939			367,939
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,986,703			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,986,703			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				674,327
d Excess from 2016.				1,312,376
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling.					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV	
1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed LESLIE CHEU EXECUTIVE DIRECTOR 32 SECOND STREET TROY, NY 12180 (518) 720-0006	
b The form in which applications should be submitted and information and materials they should include A GRANT APPLICATION FORM PROVIDED BY THE FOUNDATION UPON REQUEST MUST INCLUDE A CONCISE DESCRIPTION OF THE PROGRAM TO BE FUNDED, A STATEMENT OF NEED, A DESCRIPTION OF THE POPULATION TO BE SERVED, THE PROPOSED COURSE OF ACTION, RELATED EXPERIENCE, PROJECT PERSONNEL, ANTICIPATED RESULTS, AND EVALUATION PLANS	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors APPLICANTS MUST BE LOCAL, LEGALLY INCORPORATED, IRS 501(C) 3 ORGANIZATIONS	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	818,458
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments			14	65,763		
4 Dividends and interest from securities.			14	227,384		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						307
8 Gain or (loss) from sales of assets other than inventory			18	234,486		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e). . .				527,633		307
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		527,940	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-05-14 Date	***** Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	DAVID M STACKROW		2018-05-14		P00632246
	Firm's name ▶ SCOTT STACKROW & COMPANY PC				Firm's EIN ▶ 14-1637151
Firm's address ▶ 314 HOOSICK ST TROY, NY 121802073					Phone no (518) 274-9081

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
LESLIE CHEU	EXECUTIVE DI 40 00	96,692	12,241	0
32 SECOND STREET TROY, NY 12180				
DANIEL HOGARTY JR	PRESIDENT & 2 00	0	0	0
32 SECOND STREET TROY, NY 12180				
GEORGE ARAKELIAN	SECRETARY 1 00	0	0	0
32 SECOND STREET TROY, NY 12180				
MICHAEL E FLEMING	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY, NY 12180				
SOPHIA HAMMETT TURNER	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY, NY 12180				
THOMAS B HEALY	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY, NY 12180				
MICKI MASSRY	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY, NY 12180				
ANTHONY O'HAIRE	DIRECTOR 1 00	0	0	0
32 SECOND STREET TROY, NY 12180				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADIRONDACK FOLK SCHOOL INC 51 MAIN ST LAKE LUZERNE, NY 12846		501(C)(3)	EDUCATIONAL PROGRAM	2,500
ALBANY MEDICAL CENTER 43 NEW SCOTLAND AVE ALBANY, NY 12208		501(C)(3)	PATIENT PAVILION	33,334
BIG BROTHERS BIG SISTERS OF THE SOUTHERN ADIRONDACKS 14 W NOTRE DAME ST GLENS FALLS, NY 12801		501(C)(3)	PROGRAM SUPPORT	5,000
CAPITAL DISTRICT WOMEN'S EMPLOYMENT & RESOURCE CENTER 175 CENTRAL AVE 3 ALBANY, NY 12206		501(C)(3)	PROGRAM SUPPORT	10,391
CAPITAL DISTRICT YMCA TROY FAMILY BRANCH 2500 21ST STREET TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	25,000
Total ▶ 3a				818,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAPITAL REGION SPONSOR-A-SCHOLAR 1 UNITED WAY ALBANY, NY 12205		501(C)(3)	PROGRAM SUPPORT	5,000
CATHOLIC CHARITIES OF THE DIOCESE OF ALBANY 40 NORTH MAIN AVENUE ALBANY, NY 12203		501(C)(3)	PROGRAM SUPPORT	20,500
CITY OF TROY 433 RIVER STREET SUITE 5001 TROY, NY 12180			HISTORIC MONUMENT CONDITION REPORT	4,800
COLONIE SENIOR SERVICE CENTERS INC 6 WINNERS CIR 1 ALBANY, NY 12205		501(C)(3)	PROGRAM SUPPORT	5,000
COMMISSION ON ECONOMIC OPPORTUNITY 2331 5TH AVE TROY, NY 12180		501(C)(3)	URBAN TRAINING CENTER	10,000
Total 3a				818,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST SIDE NEIGHBORHOOD RECREATION CENTER 596 PAWLING AVENUE TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	500
FAST BREAK FUND INC ONE MUSTANG DR COHOES, NY 12047		501(C)(3)	PROGRAM SUPPORT	1,000
FOCUS CHURCHES OF ALBANY INC 275 STATE ST ALBANY, NY 12210		501(C)(3)	PROGRAM SUPPORT	500
GRAFTON COMMUNITY LIBRARY 2455 NY-2 GRAFTON, NY 12082		501(C)(3)	LIBRARY IMPROVEMENT PROJECT	5,000
GRASSROOT GIVERS 274 WASHINGTON AVENUE ALBANY, NY 12203		501(C)(3)	PROGRAM SUPPORT	5,000
Total 				818,458
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HISTORIC SALEM COURTHOUSE PRESERVATION ASSOCIATION INC 58 E BROADWAY SALEM, NY 12865		501(C)(3)	PROGRAM SUPPORT	250
HOMELESS AND TRAVELERS AID SOCIETY 138 CENTRAL AVE ALBANY, NY 12206		501(C)(3)	PROGRAM SUPPORT	750
HOOSICK AREA CHURCH ASSOCIATION 80 MAIN ST HOOSICK FALLS, NY 12090		501(C)(3)	PROGRAM SUPPORT	500
HUDSON MOHAWK INDUSTRIAL GATEWAY 1 E INDUSTRIAL PKWY TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	100
HUDSON VALLEY COMMUNITY COLLEGE 80 VANDENBURGH AVE TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	30,000
Total ▶ 3a				818,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDEPENDENT LIVING CENTER OF THE HUDSON VALLEY15-17 3RD ST TROY, NY 12180		501(C)(3)	BUILDING RENOVATION	7,500
INTERFAITH PARTNERSHIP FOR THE HOMELESS176 SHERIDAN AVE ALBANY, NY 12210		501(C)(3)	PROGRAM SUPPORT	25,750
JEWISH FEDERATION OF NORTHEASTERN NEW YORK 184 WASHINGTON AVE EXT ALBANY, NY 12203		501(C)(3)	PROGRAM SUPPORT	5,000
JOSEPH'S HOUSE & SHELTER 74 FERRY ST TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	750
LA SALLE INSTITUTE174 WILLIAMS RD TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	20,000
Total ► 3a				818,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LASALLE SCHOOL FOUNDATION 391 WESTERN AVENUE ALBANY, NY 12203		501(C)(3)	PROGRAM SUPPORT	25,000
MAIMONIDES HEBREW DAY SCHOOL 404 PARTRIDGE ST ALBANY, NY 12208		501(C)(3)	PROGRAM SUPPORT	5,000
NORTH COUNTRY MINISTRY INC 32 CIRCLE AVENUE NORTH CREEK, NY 12853		501(C)(3)	PROGRAM SUPPORT	500
RCS COMMUNITY LIBRARY95 MAIN ST RAVENA, NY 12143		501(C)(3)	PROGRAM SUPPORT	400
RENSSELAER COUNTY HISTORICAL SOCIET 57 2ND ST TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	500
Total 				818,458
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROARKE CENTER - CATHOLIC CHARITIES OF THE DIOCESE OF ALBANY107 4TH ST TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	500
SALVATION ARMY OF TROY 410 RIVER ST TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	500
SCHENECTADY INNER CITY MINISTRY 839 ALBANY STREET SCHENECTADY, NY 12307		501(C)(3)	PROGRAM SUPPORT	750
SCHOHARIE COUNTY COMMUNITY ACTION PROGRAM INC795 E MAIN ST 5 COBLESKILL, NY 12043		501(C)(3)	PROGRAM SUPPORT	500
SETON HEALTH FOUNDATION 1401 MASSACHUSETTS AVE TROY, NY 12180		501(C)(3)	TROY MASTER FACILITY PLAN	140,000
Total 				818,458
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHELTERS OF SARATOGA 14 WALWORTH ST SARATOGA SPRINGS, NY 12866		501(C)(3)	PROGRAM SUPPORT	750
SPIRIT OF ASSISI FOUNDATION INC PO BOX 11015 LOUDONVILLE, NY 12211		501(C)(3)	PROGRAM SUPPORT	750
ST CATHERINE'S CENTER FOR CHILDREN 40 N MAIN AVE ALBANY, NY 12203		501(C)(3)	PROGRAM SUPPORT	500
ST PAUL'S CENTER947 3RD ST RENSSELAER, NY 12144		501(C)(3)	PROGRAM SUPPORT	750
THE ARTS CENTER OF THE CAPITAL REGION265 RIVER ST TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	5,000
Total ► 3a				818,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ARTS CENTER OF THE CAPITAL RETION265 RIVER ST TROY, NY 12180		501(C)(3)	YOUTH ART PROGRAM	15,000
THE COMMUNITY FOUNDATION FOR THE GREATER CAPITAL REGION6 TOWER PL ALBANY, NY 12203		501(C)(3)	CAPACITY BUILDING TRAINING PROGRAM	5,000
THE LEGAL PROJECT 24 AVAIATION RD 101 ALBANY, NY 12205		501(C)(3)	PROGRAM SUPPORT	2,000
THE SANCTUARY FOR INDEPENDENT MEDIA 3361 6TH AVE TROY, NY 12181		501(C)(3)	PROGRAM SUPPORT	2,500
TROY AREA UNITED MINISTRIES 392 2ND ST TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	500
Total ► 3a				818,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TROY CEMETERY ASSOCIATION INC 50 101ST ST TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	4,000
TROY CHROMATIC CONCERTS PO BOX 1574 TROY, NY 12181		501(C)(3)	PROGRAM SUPPORT	2,500
TROY FLAG DAY PARADE COMMITTEE 433 RIVER STREET TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	750
TROY SAVINGS BANK MUSIC HALL CORP 30 2ND STREET TROY, NY 12180		501(C)(3)	UNRESTRICTED SUPPORT	120,000
TROY SAVINGS BANK MUSIC HALL CORP 30 2ND STREET TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	26,500
Total ► 3a				818,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TROY SAVINGS BANK MUSIC HALL FOUNDA 32 SECOND STREET TROY, NY 12180		501(C)(3)	OPERATING SUPPORT	201,933
UNDERGROUND RAILROAD HISTORY PROJECT OF THE CAPITAL REGION INC 194 LIVINGSTON AVE ALBANY, NY 12210		501(C)(3)	PROGRAM SUPPORT	500
UNITY HOUSE OF TROY INC 2431 6TH AVE TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	15,000
WASHINGTON COUNTY ECONOMIC OPPORTUNITY COUNCIL INC 383 BROADWAY B FORT EDWARD, NY 12828		501(C)(3)	PROGRAM SUPPORT	500
WELFARE RESEARCH INC 14 COLUMBIA ST 104 ALBANY, NY 12203		501(C)(3)	PROGRAM SUPPORT	10,000
Total ▶ 3a				818,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILTON FOOD PANTRY155 BALLARD RD GANSEVOORT, NY 12831		501(C)(3)	PROGRAM SUPPORT	500
YOUTH FX25 WARREN ST ALBANY, NY 12202		501(C)(3)	PROGRAM SUPPORT	5,000
YWCA OF THE GREATER CAPITAL REGION 21 FIRST ST TROY, NY 12180		501(C)(3)	PROGRAM SUPPORT	750
Total ▶ 3a				818,458

TY 2017 Accounting Fees Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FO**EIN:** 14-1813865**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING SERVICES	1,500			1,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FO

EIN: 14-1813865

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DRAPERIES	2004-09-30	2,830	2,830	S/L	5 0000				
PRINTER	2004-01-31	2,540	2,540	S/L	5 0000				
PHONE SYSTEM	2011-04-01	2,279	1,867	S/L	7 0000	319			
HP LAPTOP	2012-04-16	3,425	3,219	S/L	5 0000	206			
HP PRINTER	2012-04-16	797	749	S/L	5 0000	48			
DELL DESKTOP	2012-04-16	3,162	2,971	S/L	5 0000	191			
WEBSITE	2017-01-06	9,000		S/L	5 0000	900			

TY 2017 Investments Corporate Bonds Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FO

EIN: 14-1813865

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
	1,279,186	1,278,790

TY 2017 Investments Corporate Stock Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FO**EIN:** 14-1813865

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY CORE EQUITY	3,184,533	4,498,870
FIDELITY ENHANCED INDEX	3,367,686	4,419,691

TY 2017 Investments Government Obligations Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FO**EIN:** 14-1813865**US Government Securities - End
of Year Book Value:**

1,900,306

**US Government Securities - End
of Year Fair Market Value:**

1,885,599

**State & Local Government
Securities - End of Year Book
Value:**

250,652

**State & Local Government
Securities - End of Year Fair
Market Value:**

252,222

TY 2017 Investments - Other Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FO**EIN:** 14-1813865**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	180,213	180,218
CDS	AT COST	150,940	150,994
ALTERNATIVE INVESTMENTS	AT COST	1,150,382	1,225,798

TY 2017 Land, Etc. Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FO

EIN: 14-1813865

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
F&F, EQUIPMENT, SOFTWARE	24,033	15,840	8,193	8,193

TY 2017 Other Assets Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FO**EIN:** 14-1813865**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DUE FROM MUSIC HALL FOUNDATION	2,745	3,200	3,200
SECURITY DEPOSIT	417	417	417
ACCRUED INTEREST RECEIVABLE - H J AD	22,267	21,005	21,005
ACCRUEED INTEREST PAID	3,496		

TY 2017 Other Decreases Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FO
EIN: 14-1813865

Description	Amount
EXCISE TAX PAID WITH 2016 RETURN	6,497

TY 2017 Other Expenses Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FO**EIN:** 14-1813865**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	892			354
TELEPHONE	1,678	252		1,421
WEBSITE & INTERNET	1,740			1,740
DUES & SUBSCRIPTIONS	1,106	166		940
OFFICE / OPERATING EXPENSES	3,283	492		2,777
INVESTMENT FEES	48,928	48,928		
ADMINISTRATION COSTS	4,642			4,676
FOREIGN TAXES PAID	1,602			1,602
MEMBERSHIPS & DUES	750			750

TY 2017 Other Income Schedule

Name: THE TROY SAVINGS BANK CHARITABLE FO

EIN: 14-1813865

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	307	307	307

TY 2017 Other Professional Fees Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FO**EIN:** 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SOFTWARE & TECHNICAL SERVICES	3,250			
SEMINARS & TRAINING	39			39
HR CONSULTING SERVICES	450			450
PAYROLL SERVICES	1,908			1,908

TY 2017 Taxes Schedule**Name:** THE TROY SAVINGS BANK CHARITABLE FO**EIN:** 14-1813865

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEE	750			750