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EXTENDED TO NOVEMBER 15, 2018
Return of Private Foundation

Form 990-PF

OMB No 1545-0052

2017

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: **GRANDVIEW-STEERS FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **14 HILLTOP PLACE**

Room/suite

City or town, state or province, country, and ZIP or foreign postal code: **RYE, NY 10580**

A Employer identification number: **13-7297946**

B Telephone number: **(212)972-7555**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 14,202,807.**

J Accounting method: Cash Accrual Other (specify)

03
JA

04

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Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	137,871.	137,871.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	128,688.			
	b Gross sales price for all assets on line 6a	128,688.			
	7 Capital gain net income (from Part IV, line 2)		128,688.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	48,254.	12,621.		STATEMENT 2	
12 Total Add lines 1 through 11	314,813.	279,180.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	276.	0.		276.
	b Accounting fees				
	c Other professional fees STMT 4	63,399.	63,399.		0.
	17 Interest				
	18 Taxes STMT 5	13,104.	2,104.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses Add lines 13 through 23	76,779.	65,503.		276.
	25 Contributions, gifts, grants paid	568,000.			568,000.
26 Total expenses and disbursements. Add lines 24 and 25	644,779.	65,503.		568,276.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-329,966.				
b Net investment income (if negative, enter -0-)		213,677.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	3,685,179.	672,413.	672,413.	
	3 Accounts receivable ▶ 1,508.				
	Less: allowance for doubtful accounts ▶	1,508.	1,508.	1,508.	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	5,027,622.	6,897,658.	7,439,139.	
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 7		4,875,000.	5,687,621.	6,081,167.	
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶ INVESTMENT INCOME R)		8,437.	8,580.	8,580.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		13,597,746.	13,267,780.	14,202,807.	
17 Accounts payable and accrued expenses					
18 Grants payable					
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31 ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	11,334,049.	11,334,049.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	2,263,697.	1,933,731.			
30 Total net assets or fund balances	13,597,746.	13,267,780.			
31 Total liabilities and net assets/fund balances	13,597,746.	13,267,780.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,597,746.
2 Enter amount from Part I, line 27a	2	-329,966.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	13,267,780.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,267,780.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB 4384 CAPITAL GAIN			
b DISTRIBUTION	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b 128,688.			128,688.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			128,688.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	128,688.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	815,077.	13,646,031.	.059730
2015	696,099.	14,782,866.	.047088
2014	580,304.	14,877,596.	.039005
2013	112,266.	13,032,048.	.008615
2012	247,277.	6,437,550.	.038412

2 Total of line 1, column (d)	2	.192850
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	.038570
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	13,725,807.
5 Multiply line 4 by line 3	5	529,404.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,137.
7 Add lines 5 and 6	7	531,541.
8 Enter qualifying distributions from Part XII, line 4	8	568,276.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes sub-tables for credits/payments (6a-6d) and a total line (10) showing 20,592.00.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, tax on political expenditures, and state reporting. Includes handwritten 'N/A' and '2'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A. 14 The books are in care of LAUREN STEERS Telephone no. 212-972-7555 Located at 14 HILLTOP PLACE, RYE, NY ZIP+4 10580. 15 Section 4947(a)(1) nonexempt charitable trusts Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A. 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CHARLES SCHWAB 211 MAIN STREET, SAN FRANCISCO, CA 94105	INVESTMENT ADVISORY FEES	63,399.

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,179,221.
b	Average of monthly cash balances	1b	1,745,520.
c	Fair market value of all other assets	1c	10,088.
d	Total (add lines 1a, b, and c)	1d	13,934,829.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,934,829.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	209,022.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,725,807.
6	Minimum investment return. Enter 5% of line 5	6	686,290.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	686,290.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,137.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,137.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	684,153.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	684,153.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	684,153.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	568,276.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	568,276.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,137.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	566,139.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				684,153.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			557,503.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 568,276.				
a Applied to 2016, but not more than line 2a			557,503.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				10,773.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				673,380.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2017, (b) 2016, (c) 2015, (d) 2014, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:
b The form in which applications should be submitted and information and materials they should include:
c Any submission deadlines:
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BERKSHIRE HILLS MUSIC ACADEMY 48 WOODBRIDGE STREET SOUTH HADLEY, MA 01075	N/A	PC	GENERAL SUPPORT	5,000.
BREAST CANCER ALLIANCE 48 MAPLE AVENUE GREENWICH, CT 06830	N/A	PC	GENERAL SUPPORT	5,000.
CANTERBURY SCHOOL 101 ASPETUCK AVENUE NEW MILFORD, CT 06776	N/A	PC	GENERAL SUPPORT	235,000.
CARDINAL MCCLOSKEY COMMUNITY SERVICES 115 EAST STEVENS AVENUE, SUITE LL5 VALHALLA, NY 10595	N/A	PC	GENERAL SUPPORT	2,500.
CHURCH OF THE RESURRECTION 910 BOSTON POST ROAD RYE, NY 10580	N/A	PC	GENERAL SUPPORT	2,500.
Total			SEE CONTINUATION SHEET(S)	568,000.
b Approved for future payment				
NONE				
Total				
				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CRISTO REY NEW YORK HIGH SCHOOL 112 EAST 106TH STREET NEW YORK, NY 10029	N/A	PC	IN SUPPORT OF THE ACCESS TO SUCCESS PROGRAM	5,000.
FUTURE FIVE 135 ATLANTIC STREET STAMFORD, CT 06901	N/A	PC	GENERAL SUPPORT	2,500.
GEORGETOWN UNIVERSITY 500 FIFTH AVENUE NEW YORK, NY 10110	N/A	PC	PROVIDE MENTORING AND SCHOLARSHIP SUPPORT TO CURRENT AND FUTURE GEORGETOWN STUDENTS	100,000.
MERCY COLLEGE 555 BROADWAY DOBBS FERRY, NY 10522	N/A	PC	GENERAL SUPPORT	15,000.
MY SISTERS' PLACE ONE WATER STREET WHITE PLAINS, NY 10601	N/A	PC	GENERAL SUPPORT	2,000.
NO BETTER FRIEND 4601 WEE BURN TRL RALEIGN, NC 27612	N/A	PC	GENERAL SUPPORT	5,000.
CHARCOT-MARIE-TOOTH ASSOCIATION PO BOX 105 GLENOLDEN, PA 19036	N/A	PC	RESEARCH	100,000.
SAN MIGUEL ACADEMY OF NEWBURGH 245 RENWICK STREET NEWBURGH, NY 12550	N/A	PC	FOR THE SCHOLARSHIP/TUITION ASSISTANCE PROGRAM	67,000.
SHINING HOPE FOR COMMUNITIES 175 VARICK STREET, FL 6 NEW YORK, NY 10014	N/A	PC	GENERAL SUPPORT	12,000.
THE DIAPER BANK 1311 E CLUB BLVD DURHAM, NC 27704	N/A	PC	GENERAL SUPPORT	5,000.
Total from continuation sheets				318,000.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB 4384	92,702.	0.	92,702.	92,702.	
CHARLES SCHWAB 7358	45,169.	0.	45,169.	45,169.	
TO PART I, LINE 4	137,871.	0.	137,871.	137,871.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	12,621.	12,621.	
TAX REFUND	35,633.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	48,254.	12,621.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES - DAVIDSON, DAWSON & CLARK, LLP	276.	0.		276.
TO FM 990-PF, PG 1, LN 16A	276.	0.		276.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES - CHARLES SCHWAB	63,399.	63,399.		0.
TO FORM 990-PF, PG 1, LN 16C	63,399.	63,399.		0.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,104.	2,104.		0.
FEDERAL EXCISE TAX	10,000.	0.		0.
STATE INCOME TAXES	1,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	13,104.	2,104.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CHARLES SCHWAB (8316-4384) - SEE ATTACHEMENT 2	3,945,482.	4,093,817.	
CHARLES SCHWAB (1288-7358) - SEE ATTACHEMENT 1	2,952,176.	3,345,322.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,897,658.	7,439,139.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BBR ABSOLUTE RETURN LTD	COST	1,375,000.	1,383,571.
BBR EQUITY LONG SHORT LTD	COST	3,500,000.	3,797,422.
BBR ACTIVE EQUITY-LONG ONLY LP	COST	812,621.	900,174.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,687,621.	6,081,167.

FORM 990-PF	OTHER ASSETS		STATEMENT 8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT INCOME RECEIVABLE	8,437.	8,580.	8,580.
TO FORM 990-PF, PART II, LINE 15	8,437.	8,580.	8,580.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 9

NAME OF MANAGER

ROBERT H STEERS
LAUREN J STEERS



Schwab One® Trust Account of
L STEERS & R STEERS TTEE
GRANDVIEW-STEERS FOUNDATION
U/A DTD 6/29/01 FUNDING ACCT

ATTACHMENT #1

Investment Detail - Mutual Funds

Equity Funds	Quantity	Market Price	Market Value
COHEN & STEERS DIVIDEND ◊ VALUE FUND CL I SYMBOL DVFIX	96,487.8940	15.3200	1,478,194.54
COHEN & STEERS REAL ◊ ASSETS CL I SYMBOL RAPIX	285,548.3430	9.1600	2,615,622.82
Total Equity Funds	382,036.2370		4,093,817.36
Total Mutual Funds	382,036.2370		4,093,817.36
		Total Investment Detail	4,093,970.85
		Total Account Value	4,093,970.85



Schwab One® Trust Account of
 R STEERS & L STEERS TTEE
 GRANDVIEW-STEERS FOUNDATION
 DTD 06/29/01 FUNDING ACCOUNT

Investment Detail - Money Market Funds [Non-Sweep]

Fund Name	Quantity	Market Price	Market Value
SCHWAB VALUE ADVANTAGE SNAXX °	1,651,027.8200	1.0000	1,651,027.82
Total Money Market Funds [Non-Sweep]	1,651,027.8200		1,651,027.82

Investment Detail - Exchange Traded Funds

Exchange Traded Funds	Quantity	Market Price	Market Value
SPDR S&P 500 ETF @ SYMBOL SPY	6,349.0000	266.8600	1,694,294.14
			<i>Accrued Dividend: 8,579.61</i>
Total Exchange Traded Funds	6,349.0000		1,694,294.14

Total Accrued Dividend for Exchange Traded Funds: 8,579.61