

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE ETZ CHAIM CHARITABLE TRUST		A Employer identification number 13-7138977	
Number and street (or P O box number if mail is not delivered to street address) 1520 50TH STREET		Room/suite	B Telephone number (see instructions) (718) 851-9700
City or town, state or province, country, and ZIP or foreign postal code BROOKLYN, NY 11219		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 35,726,602	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	663,158			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	22,141	22,141		
	4 Dividends and interest from securities . . .	1,459,932	1,459,932		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	658,439			
	b Gross sales price for all assets on line 6a 2,742,151				
	7 Capital gain net income (from Part IV, line 2) . . .		658,439		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	31,134	31,134		
	12 Total. Add lines 1 through 11	2,834,804	2,171,646		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,500	1,750		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	26,490	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	216,556	221,188		0
	24 Total operating and administrative expenses. Add lines 13 through 23	246,546	222,938		0
	25 Contributions, gifts, grants paid	939,200			939,200
	26 Total expenses and disbursements. Add lines 24 and 25	1,185,746	222,938		939,200
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,649,058			
	b Net investment income (if negative, enter -0-)		1,948,708		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	2,571,600	1,569,484	1,569,484		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ 3,500,000 Less allowance for doubtful accounts ▶ _____ 0	3,250,000	3,500,000	3,500,000		
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	25,423,123	27,824,297	30,657,118		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	31,244,723	32,893,781	35,726,602			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0	0			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0			
	29	Retained earnings, accumulated income, endowment, or other funds	31,244,723	32,893,781			
	30	Total net assets or fund balances (see instructions)	31,244,723	32,893,781			
31	Total liabilities and net assets/fund balances (see instructions) .	31,244,723	32,893,781				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,244,723
2	Enter amount from Part I, line 27a	2	1,649,058
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	32,893,781
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	32,893,781

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	658,439
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	904,510	29,018,356	0 031170
2015	978,850	29,675,616	0 032985
2014	1,171,150	23,599,135	0 049627
2013	997,979	16,874,439	0 059141
2012	226,000	9,933,991	0 022750
2 Total of line 1, column (d)			2 0 195673
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 039135
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 34,909,329
5 Multiply line 4 by line 3			5 1,366,177
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 19,487
7 Add lines 5 and 6			7 1,385,664
8 Enter qualifying distributions from Part XII, line 4			8 939,200

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	38,974
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	38,974
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	38,974
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	38,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	59,560
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,586
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 20,586 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► SAUL WOLF Telephone no ► (718) 851-9700			

Located at **►** 1520 50TH STREET BROOKLYN NYZIP+4 **►** 11219

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SAUL WOLF 1520 50TH STREET BROOKLYN, NY 11219	TRUSTEE 0 00	0	0	0
DEBORAH WOLF 1520 50TH STREET BROOKLYN, NY 11219	TRUSTEE 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	11,234,098
b	Average of monthly cash balances.	1b	2,297,648
c	Fair market value of all other assets (see instructions).	1c	21,909,197
d	Total (add lines 1a, b, and c).	1d	35,440,943
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	35,440,943
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	531,614
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	34,909,329
6	Minimum investment return. Enter 5% of line 5.	6	1,745,466

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,745,466
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	38,974
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	38,974
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,706,492
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,706,492
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,706,492

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	939,200
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	939,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	939,200

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,706,492
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			773,571	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 939,200				
a Applied to 2016, but not more than line 2a			773,571	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				165,629
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				1,540,863
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or email address of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	939,200
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt PurposesForm **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-11-06 *****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	MARVIN ANTMAN				P00029692
	Firm's name ▶ RSM US LLP				Firm's EIN ▶ 42-0714325
	Firm's address ▶ 4 TIMES SQUARE NEW YORK, NY 10036				Phone no (212) 372-1000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DFA FIVE - YEAR GLOVAL FIXED PTF	P	2017-09-14	2017-11-13
HARBOR FD INTL FD	P	2016-12-19	2017-11-13
T ROWE PRICE EQUITY INCOME	P	2017-01-01	2017-11-13
T ROWE PRICE EMERGING MKTS STOCK	P	2016-12-19	2017-11-13
VANGUARD SMALL CP ETF	P	2017-01-01	2017-11-13
DFA INTERNATIONAL CORE EQU PTFL	P	2016-01-01	2017-11-13
DFA US CORE EQUITY 1	P	2016-01-01	2017-11-13
DFA US SMALL CAP VALUE PORT	P	2013-05-23	2017-11-13
DFA REAL ESTATE PT	P	2016-01-01	2017-11-13
DFA SHORT TERM EXT QUALITY PTF	P	2016-01-01	2017-11-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,908		40,000	-92
1,501		1,263	238
6,022		5,574	448
291		208	83
392		370	22
64,990		47,432	17,558
104,990		77,948	27,042
37,990		30,948	7,042
47,990		35,519	12,471
9,669		9,737	-68

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-92
			238
			448
			83
			22
			17,558
			27,042
			7,042
			12,471
			-68

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HARBOR FD INTL FD	P	2016-01-01	2017-11-13
HARBOR FD CAP APPRECIATN	P	2016-01-01	2017-11-13
T ROWE PRICE EQUITY INCOME	P	2016-01-01	2017-12-31
T ROWE PRICE EMERGING MKTS STOCK	P	2016-01-01	2017-12-31
VANGUARD SHORT TRM BOND ETF	P	2016-01-01	2017-11-13
VANGUARD STRM INFPROIDX ETF	P	2016-01-01	2017-11-13
VANGUARD SMALL CP ETF	P	2016-01-01	2017-11-13
DFA SHORT TERM EXT QUALITY PTF	P	2016-01-01	2017-11-13
DODGE & COX FUNDS STOCK FUND	P	2016-01-01	2017-11-13
HARBOR FD CAP APPRECIATN	P	2016-01-01	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,113		75,041	72
39,402		23,242	16,160
79,597		63,193	16,404
40,961		31,138	9,823
210,114		214,386	-4,272
74,987		74,927	60
26,479		19,154	7,325
30,321		30,452	-131
119,976		66,108	53,868
105,550		53,175	52,375

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			72
			16,160
			16,404
			9,823
			-4,272
			60
			7,325
			-131
			53,868
			52,375

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
DJIA LIRN ISSURE BAC	P	2013-06-27	2017-05-25
SX5E LIRN ISSURE RBC	P	2014-01-30	2017-06-28
K-1 BELLA STERLING MEZZANINE HOLDINGS, LLC	P	2016-01-01	2017-12-31
K-1 BLACKSTONE STRATEGIC PARTNERS SECONDARIES VII TRUST	P	2017-01-01	2017-12-31
K-1 BLACKSTONE STRATEGIC PARTNERS SECONDARIES VII TRUST	P	2016-01-01	2017-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
996,355		690,000	306,355
554,833		465,000	89,833
		28,897	-28,897
1,676			1,676
31,731			31,731
41,313			41,313

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			306,355
			89,833
			-28,897
			1,676
			31,731
			41,313

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGUDATH ISRAEL OF MADISON 2122 AVENUE S BROOKLYN, NY 11229	NONE		UNRESTRICTED	5,000
AHABA VEAHVA CONREGATION (MAZKERET HALFON) 1744 OCEAN PKWY BROOKLYN, NY 11223	NONE		UNRESTRICTED	1,000
ALEPH INSTITUTE 9540 COLLINS AVENUE MIAMI, FL 33154	NONE		UNRESTRICTED	1,000
Total ► 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF YESHIVA ZICHROEN DOVID 144-19 76TH AVENUE FLUSHING, NY 11367	NONE		UNRESTRICTED	1,000
AMERICAN COMMITTEE FOR AHAVAS TORAH INC 1484 EAST 17TH STREET BROOKLYN, NY 11230	NONE		UNRESTRICTED	3,000
AMERICAN FRIENDS OF KEREN YAD L-CHAIM 1240 EAST 9TH STREET BROOKLYN, NY 11230	NONE		UNRESTRICTED	8,600
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN FRIENDS OF ZICHRON NUCHEM 1665 45TH STREET BROOKLYN, NY 11204	NONE		UNRESTRICTED	5,000
BAYIS LEPLEITOS56 LEE AVEUNE BROOKLYN, NY 11211	NONE		UNRESTRICTED	1,000
BEER MIRIAM287 HEYWARD STREET BROOKLYN, NY 11206	NONE		UNRESTRICTED	1,250
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BETH ELIYAHU CONGREGATION 5202 14TH AVENUE BROOKLYN, NY 11219	NONE		UNRESTRICTED	2,000
BETH MEDRASH CHASIDIM 1623 48TH STREET BROOKLYN, NY 11204	NONE		UNRESTRICTED	100,000
BNEI AVROHOM4424 18TH AVE BROOKLYN, NY 11204	NONE		UNRESTRICTED	55,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOBOVER YESHIVA BNEI ZION 4206 15TH AVEUNE BROOKLYN, NY 11219	NONE		UNRESTRICTED	20,000
BONEI OLAM1755 46TH STREET BROOKLYN, NY 11204	NONE		UNRESTRICTED	2,500
CHAISHEK SHLOMO1729 45TH STREET BROOKLYN, NY 11204	NONE		UNRESTRICTED	10,200
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHASDEI UVOIS4909 15TH AVENUE BROOKLYN, NY 11219	NONE		UNRESTRICTED	62,000
CHAVEIRIM MAKSHIVIM 4206 15TH AVEUNE BROOKLYN, NY 11219	NONE		UNRESTRICTED	2,000
CHOFETZ CHAIM HERITAGE FOUNDATION 361 SPOOK ROCK ROAD SUFFERN, NY 10901	NONE		UNRESTRICTED	20,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONG AHAVAS CHESED 1359 47TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	3,000
CONG ALEXANDER INC 4915 15TH AVENUE BROOKLYN, NY 11219	NONE		UNRESTRICTED	6,800
CONG BETH DAVID1254 49TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONG BNEI PINCHOS621 DAHILL ROAD BROOKLYN, NY 11218	NONE		UNRESTRICTED	9,000
CONG CHASDIE BOBOV OF WILLIAMSBURG 59 HARRISON AVEUNE BROOKLYN, NY 11211	NONE		UNRESTRICTED	4,000
CONG KHAL CHASIDIM4820 15TH AVE BROOKLYN, NY 11219	NONE		UNRESTRICTED	3,600
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONG MACHNE SHALVA 1363 50TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
CONG NEW CENTRAL 1845 NEW CENTRAL AVE LAKEWOOD, NJ 08701	NONE		UNRESTRICTED	2,500
CONG OHEL TORAH 172 RODNEY STREET BROOKLYN, NY 11211	NONE		UNRESTRICTED	10,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONGREGATION SHAAREI ZION OF BOBOV 4715 15TH AVENUE BROOKLYN, NY 11219	NONE		UNRESTRICTED	21,900
CONG SHEARITH ISRAEL 5224 15TH AVEUNE BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,800
CONG TARSHISH1438 53RD STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	47,500
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONGREGATION YESHIVA YAD MOISHE 1520 39TH STREET BROOKLYN, NY 11218	NONE		UNRESTRICTED	36,000
CONG YETEV LEV 5220 NEW URECHT AVENUE BROOKLYN, NY 11219	NONE		UNRESTRICTED	19,350
CONG AHAVAS TZDOKAH V'CHESED 1347 42ND STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	20,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONGREGATION & GMACH ZICHRON SHLOMO 5014 16TH AVENUE BROOKLYN, NY 11204	NONE		UNRESTRICTED	5,000
CONGREGATION CHAZON YECHESKAL 199 LEE AVE PMB 221 BROOKLYN, NY 11211	NONE		UNRESTRICTED	1,000
CONGREGATION DORG 814 EAST 3RD STREET BROOKLYN, NY 11218	NONE		UNRESTRICTED	1,800
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONGREGATION GEMACH AVROHOM SHIMON 1559 48TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
CONGREGATION GUR1571 51ST STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	5,000
CONGREGATION YESHIVA CHEMED SHLOMO TENKA 4706 12TH AVENUE BROOKLYN, NY 11219	NONE		UNRESTRICTED	11,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CSSY596 MONTGOMERY STREET BROOKLYN, NY 11225	NONE		UNRESTRICTED	1,000
DELAWARE VALLEY TORAH INSTITUTE 31 MAPLE AVENUE CHERRY HILL, NJ 08002	NONE		UNRESTRICTED	1,000
EITZ CHAIM OF BOBOV 1532 47TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EZRAT ISRAEL4601 14TH AVEUNE BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
GIRLS TOWN OR CHADASH 1417 CONEY ISLAND AVEUNE BROOKLYN, NY 11230	NONE		UNRESTRICTED	12,500
HATZOLAH OF BORO PARK 5215 16TH AVEUNE BROOKLYN, NY 11204	NONE		UNRESTRICTED	3,600
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HILF SUPPORT NETWORK 646 BROADWAY 4-L BROOKLYN, NY 11206	NONE		UNRESTRICTED	1,000
ICHUD MOSDOS HACHINUCH 1563 49TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	5,000
IRGUN SHIURIM TORAH 1541 41ST STREET BROOKLYN, NY 11218	NONE		UNRESTRICTED	4,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH EDUCATION CENTER OF SOUTH FLORIDA 500 NE SPANISH RIVER BLVD BOCA RATON, FL 33431	NONE		UNRESTRICTED	1,000
KEDUSHAT ZION1532 47TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,800
KEREN CHASANIM D'BOBOV 4516 17TH AVENUE BROOKLYN, NY 11204	NONE		UNRESTRICTED	10,600
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KEREN OHR CHAIM D'BOBOV 1613 52ND STREET BROOKLYN, NY 11204	NONE		UNRESTRICTED	2,000
KEREN YORDENOV1533 48TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	5,500
KETER AVRAHAM CHABAD 2200 BISCAYNE BLVD MIAMI, FL 33137	NONE		UNRESTRICTED	2,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
KHAL BNEI TORAH 3514 FLATLANDS AVENUE BROOKLYN, NY 11234	NONE		UNRESTRICTED	5,000
KOLEL ASIKE SHMATASA 1274 49TH STREET SUITE 198 BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
KOLEL ZICHRON CHAIM OF BOBOV 1533 48TH STREET PO BOX 190514 BROOKLYN, NY 11219	NONE		UNRESTRICTED	163,500
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KOLLEL SHAS YIDDEN 1274 49TH STREET SUITE 562 BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
KOLLEL YETEV LEV84 BROADWAY BROOKLYN, NY 11211	NONE		UNRESTRICTED	1,000
MESIVTA TIFERETH ISRAEL OF RIZHIN 1320 45TH ST BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MIKVAH USA 1451 52ND STREET SUITE A1 BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
MISHKAN YECHESKAL 1579 50TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,800
MISHNAS YONA1533 48TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	10,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NECHOMAS YISROEL1338 41ST STREET BROOKLYN, NY 11218	NONE		UNRESTRICTED	11,000
NSHEI BOBOV5416 14TH AVENUE BROOKLYN, NY 11219	NONE		UNRESTRICTED	11,000
RABBI MEYER BAAL HANESS 4802-A 12TH AVENUE BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCSC INC1300 ELLIOT STREET LAKEWOOD, NJ 08701	NONE		UNRESTRICTED	1,000
THE JACOB PERLMAN MEMORIAL FOUNDATION 1340 EAST 4TH STREET BROOKLYN, NY 11230	NONE		UNRESTRICTED	1,800
TIFERES L'MOSHE1270 41ST STREET BROOKLYN, NY 11218	NONE		UNRESTRICTED	10,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOMCHE SHABBOS 6225 NEW UTRECHT AVEUNE BROOKLYN, NY 11219	NONE		UNRESTRICTED	25,000
TOV V'CHESED FOUNDATION INC 15 HOWARD DR SPRING VALLEY, NY 10977	NONE		UNRESTRICTED	5,000
VAD L'HACHNUSAS ORICHIM 1472 52ND STREET SUITE 2B BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YAD YISROEL1070 38TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	5,000
YALDAI ZION4715 15TH AVENUE BROOKLYN, NY 11219	NONE		UNRESTRICTED	27,500
YESHIVA & MESIVTA TORAH VODAATH 425 EAST 9TH STREET BROOKLYN, NY 11218	NONE		UNRESTRICTED	5,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YESHIVA BETH ISRAEL TIFERETH MENACHEM 60 PARKVILLE AVENUE BROOKLYN, NY 11230	NONE		UNRESTRICTED	3,600
YESHIVA DARKEI CHAIM 1470 56TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	1,000
YESHIVA EDUCATION FOR SPECIAL STUDENTS 147-37 70TH ROAD KEW GARDENS HILL, NY 11367	NONE		UNRESTRICTED	1,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YESHIVA GEDOLAH IMREI YOSEF 1466 56TH STREET BROOKLYN, NY 11219	NONE		UNRESTRICTED	40,000
YESHIVA SHAAREI MENACHEM INC 2115 57TH STREET BROOKLYN, NY 11204	NONE		UNRESTRICTED	13,200
YESHIVAS NEHARDUE 1466 38TH STREET BROOKLYN, NY 11218	NONE		UNRESTRICTED	20,000
Total ▶ 3a				939,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YESHIVATH SHAAR HATORAH GRODNO 117-06 84TH AVENUE KEW GARDENS, NY 11418	NONE		UNRESTRICTED	5,000
Total 				939,200
3a				

TY 2017 Accounting Fees Schedule**Name:** THE ETZ CHAIM CHARITABLE TRUST**EIN:** 13-7138977**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,500	1,750		0

TY 2017 Investments - Other Schedule

Name: THE ETZ CHAIM CHARITABLE TRUST
EIN: 13-7138977

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN TD AMERITRADE	FMV	2,718,096	3,151,948
INVESTMENT IN MERRILL LYNCH	FMV	6,697,004	9,095,973
INVESTMENT IN HGI KF08 SELECT LLC	FMV	1,664,406	1,664,406
INVESTMENT IN HGI KF10 SELECT LLC	FMV	840,192	840,192
INVESTMENT IN VILLAGE GREEN MEZZANINE HOLDINGS	FMV	1,017,068	1,017,068
INVESTMENT IN BROOKLYN MULTIFAMILY MEZZANINE HOLDINGS	FMV	2,192,187	2,192,187
INVESTMENT IN HGI REAL ESTATE SECURITIES OFFSHORE FUND	FMV	2,560,359	2,560,359
INVESTMENT IN HGI AIF SELECT I, LLC	FMV	325,358	325,358
INVESTMENT IN HGI AIF SELECT III, LLC	FMV	758,268	758,268
INVESTMENT IN HGI KFB I, LLC	FMV	489,795	489,795
INVESTMENT IN HGI KFB V, LLC	FMV	530,544	530,544
INVESTMENT IN HGI KFB VII, LLC	FMV	1,248,471	1,248,471
INVESTMENT IN SUMMIT MEZZANINE HOLDINGS, LLC	FMV	499,359	499,359
INVESTMENT IN WASHINGTON HEIGHTS TE MEZZANINE, LLC	FMV	645,075	645,075
INVESTMENT IN HARBOR GROUP MANAGEMENT	FMV	177,000	177,000
INVESTMENT IN BLACKSTONE STRATEGIC PARTNERS SECONDARIES VII TRUST	FMV	342,331	342,331
INVESTMENT IN HGI DEBT PORTFOLIO 9-17, LLC	FMV	1,023,116	1,023,116
INVESTMENT IN HGI KFB K30, LLC	FMV	1,017,273	1,017,273
INVESTMENT IN HGI KFB K41, LLC	FMV	750,479	750,479
INVESTMENT IN MIDTOWN SQUARE PREFERRED HOLDINGS, LLC	FMV	513,252	513,252
INVESTMENT IN WORTHINGTON PREFERRED HOLDINGS, LLC	FMV	509,716	509,716
INVESTMENT IN TIVOLI HOLDINGS, LLC	FMV	1,304,948	1,304,948

TY 2017 Other Expenses Schedule**Name:** THE ETZ CHAIM CHARITABLE TRUST**EIN:** 13-7138977**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	608	608		0
ACCOUNT MANAGEMENT FEES	9,281	9,281		0
MISCELLANEOUS	170	0		0
NYS FILING FEES	750	750		0
MISCELLANEOUS THROUGH PASSTHROUGH	205,747	210,549		0

TY 2017 Other Income Schedule**Name:** THE ETZ CHAIM CHARITABLE TRUST**EIN:** 13-7138977**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 - WORTHINGTON PREFERRED HOLDINGS LLC	4,846	4,846	4,846
K-1 - MIDTOWN SQUARE PREFERRED HOLDINGS	11,927	11,927	11,927
K-1 BLACKSTONE STRATEGIC PARETNERS SECONDARIES VII TRUST	1,139	1,139	1,139
HGCP CAPITAL IX	12,673	12,673	12,673
SEC VALUE LINE	549	549	549

TY 2017 Taxes Schedule**Name:** THE ETZ CHAIM CHARITABLE TRUST**EIN:** 13-7138977

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	26,490	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2017
	Name of the organization THE ETZ CHAIM CHARITABLE TRUST	Employer identification number 13-7138977

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE ETZ CHAIM CHARITABLE TRUST	Employer identification number 13-7138977
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CARTER ENTERPRISES LLC	\$ 175,000	Person ☒
	4610 12TH AVENUE		Payroll ☐
	BROOKLYN, NY 11219		Noncash ☐ (Complete Part II for noncash contributions)
2	SAUL AND DEBORAH WOLF	\$ 488,158	Person ☒
	1520 50TH STREET		Payroll ☐
	BROOKLYN, NY 11219		Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
.		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

13-7138977

Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization THE ETZ CHAIM CHARITABLE TRUST	Employer identification number 13-7138977
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee