

EXTENDED TO NOVEMBER 15, 2018

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

THE JOHNSON FAMILY FOUNDATION, INC.

A Employer identification number

13-7118242

Number and street (or P O box number if mail is not delivered to street address)

582 ISLAND DRIVE

Room/suite

B Telephone number

646-205-1557

City or town, state or province, country, and ZIP or foreign postal code

PALM BEACH, FL 33480

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 6,300,895.

J Accounting method:

☒

Cash

☐

Accrual

☐

Other (specify)

(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

155.

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

46,089.

46,089.

STATEMENT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

300,696.

b Gross sales price for all assets on line 6a

702,017.

7 Capital gain net income (from Part IV, line 2)

300,696.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost or goods sold

c Gross profit or (loss)

11 Other income

5,095.

3,065.

0. STATEMENT 2

12 Total Add lines 1 through 11

352,035.

349,850.

0.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

10,000.

5,000.

0. 5,000.

c Other professional fees

STMT 4

48,058.

48,058.

0. 0.

17 Interest

17.

17.

0. 0.

18 Taxes

STMT 5

787.

787.

0. 0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 6

382.

382.

0. 0.

24 Total operating and administrative expenses. Add lines 13 through 23

59,244.

54,244.

0. 5,000.

25 Contributions, gifts, grants paid

10,000.

10,000.

26 Total expenses and disbursements. Add lines 24 and 25

69,244.

54,244.

0. 15,000.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

282,791.

b Net investment income (if negative, enter -0-)

295,606.

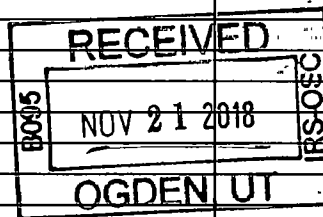
c Adjusted net income (if negative, enter -0-)

0.

SCANNED DEC 11 2018

Revenue

Operating and Administrative Expenses



9/18

<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	81,688.	230,307.	230,307.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations <b>STMT 7</b>	0.	196,828.	196,820.
	b Investments - corporate stock <b>STMT 8</b>	2,052,601.	2,149,180.	3,607,545.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 9</b>	2,000,108.	1,837,614.	2,236,140.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ <b>STATEMENT 10</b> )	30,000.	30,083.	30,083.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,164,397.	4,444,012.	6,300,895.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,435,869.	1,435,869.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	4,942,267.	4,942,267.	
	29 Retained earnings, accumulated income, endowment, or other funds	<2,213,739.>	<1,934,124.>	
30 <b>Total net assets or fund balances</b>	4,164,397.	4,444,012.		
31 <b>Total liabilities and net assets/fund balances</b>	4,164,397.	4,444,012.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,164,397.
2 Enter amount from Part I, line 27a	2	282,791.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,447,188.
5 Decreases not included in line 2 (itemize) ▶ <b>COST BASIS ADJUSTMENT</b>	5	3,176.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,444,012.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 702,017.		401,321.	300,696.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			300,696.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	300,696.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	411,897.	6,042,008.	.068172
2015	234,500.	6,373,833.	.036791
2014	24,635.	6,526,150.	.003775
2013	231,454.	5,501,679.	.042070
2012	661,000.	5,576,242.	.118539

2 Total of line 1, column (d)	2	.269347
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053869
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,397,820.
5 Multiply line 4 by line 3	5	344,644.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,956.
7 Add lines 5 and 6	7	347,600.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	15,000.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,912.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	5,912.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,912.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,417.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	8,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	10,417.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,505.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> 4,505. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THOMAS S. JOHNSON Telephone no ► 212-503-8800 Located at ► 582 ISLAND DRIVE, PALM BEACH, FL ZIP+4 ► 33480		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b X		

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGARET ANN JOHNSON 582 ISLAND DRIVE PALM BEACH, FL 33480	PRESIDENT 5.00	0.	0.	0.
THOMAS S. JOHNSON 582 ISLAND DRIVE PALM BEACH, NY 33480	TREASURER/CHAIRMAN/SEC. 5.00	0.	0.	0.
MARGARET A. JOHNSON 582 ISLAND DRIVE PALM BEACH, NY 33480	DIRECTOR 5.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,281,494.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	201,862.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	3,011,893.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,495,249.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,495,249.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	97,429.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,397,820.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	319,891.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	319,891.
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b>	5,912.
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	5,912.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	313,979.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	313,979.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	313,979.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	15,000.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	15,000.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	15,000.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				313,979.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012	388,372.			
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016	114,003.			
<b>f</b> Total of lines 3a through e	502,375.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	15,000.			
<b>a</b> Applied to 2016, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2017 distributable amount				15,000.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	298,979.			298,979.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	203,396.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7	89,393.			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	114,003.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016	114,003.			
<b>e</b> Excess from 2017				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e** Qualifying distributions made directly for active conduct of exempt activities.

- 3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter:  
(1) Value of all assets

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

~~(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)~~

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

THOMAS S. JOHNSON

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b The form in which applications should be submitted and information and materials they should include:**

c Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
NORTHWESTERN UNIVERSITY 2020 RIDGE AVENUE 4TH FLOOR EVANSTON, IL 60208	NONE	PC	GENERAL SUPPORT	10,000.
<b>Total</b>			<b>3a</b>	10,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.



<b>Part XVII</b>	<b>Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

- |  |  | Yes   | No |
|--|--|-------|----|
| 1  | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |       |    |
|  | a Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|  | (1) Cash   | 1a(1) | X  |
|  | (2) Other assets   | 1a(2) | X  |
|  | b Other transactions:  |       |    |
|  | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|  | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|  | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|  | (4) Reimbursement arrangements   | 1b(4) | X  |
|  | (5) Loans or loan guarantees   | 1b(5) | X  |
| (6) Performance of services or membership or fundraising solicitations   | 1b(6)  | X     |    |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c   | X     |    |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |  |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

1175-181  
Date

**PRESIDENT**  
Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name <b>RABI, SARA</b>	Preparer's signature <i>Sara Rabi</i>	Date <b>11/13/18</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00103265</b>
Firm's name ► <b>MARKS PANETH LLP</b>			Firm's EIN ► <b>11-3518842</b>	
Firm's address ► <b>685 THIRD AVENUE NEW YORK, NY 10017</b>			Phone no. <b>212-503-8800</b>	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT D-1 ATTACHED	P	VARIOUS	
b	SEE STATEMENT D-1 ATTACHED	P	VARIOUS	
c	SEE STATEMENT D-2 ATTACHED	P	VARIOUS	
d	SEE STATEMENT D-2 ATTACHED	P	VARIOUS	
e	BLACKSTONE GROUP LP - PASSTHROUGH INCOME	P	VARIOUS	
f	BLACKSTONE GROUP LP - PASSTHROUGH INCOME	P	VARIOUS	
g	APOLLO GLOBAL LLC - PASSTHROUGH INCOME	P	VARIOUS	
h	APOLLO GLOBAL LLC - PASSTHROUGH INCOME	P	VARIOUS	
i	1,214.08 SHS INSTITUTIONAL DIVERSIFIED ARBITRAGE	P	VARIOUS	
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 165,476.		116,816.	48,660.
b 73,312.		44,832.	28,480.
c 103,786.		81,478.	22,308.
d 214,955.		158,194.	56,761.
e 189.			189.
f 3,553.			3,553.
g		1.	<1.>
h 751.			751.
i 136,925.			136,925.
j 3,070.			3,070.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			48,660.
b			28,480.
c			22,308.
d			56,761.
e			189.
f			3,553.
g			<1.>
h			751.
i			136,925.
j			3,070.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	300,696.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
APOLLO GLOBAL MANAGEMENT LLC - DIVIDENDS	1,178.	0.	1,178.	1,178.	1,178.
BLACKSTONE GROUP LP - DIVIDEND & INTEREST	971.	0.	971.	971.	971.
ENTERPRISE PRODUCTS PARTNERS LP - INTEREST	2.	0.	2.	2.	2.
JP MORGAN - CAP GAIN DISTRIBUTION	2,445.	2,445.	0.	0.	0.
JP MORGAN - DIVIDEND	14,425.	0.	14,425.	14,425.	14,425.
JP MORGAN - FOREIGN DIVIDENDS	3,353.	0.	3,353.	3,353.	3,353.
JP MORGAN - INTEREST	26.	0.	26.	26.	26.
NEUBERGER BERMAN 5560- CAP GAIN DIV	625.	625.	0.	0.	0.
NEUBERGER BERMAN 5560-DIVIDEND	25,394.	0.	25,394.	25,394.	25,394.
NIMBO PARTNERS - INTEREST	740.	0.	740.	740.	740.
TO PART I, LINE 4	49,159.	3,070.	46,089.	46,089.	46,089.

FORM 990-PF	OTHER INCOME		STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	3,231.	3,231.	0.
BLACKSTONE GROUP LP - OTHER INCOME	1,145.	1,145.	0.
NONDIVIDEND DISTRIBUTIONS	2,030.	0.	0.
NIBMO - OTHER INCOME	27.	27.	0.
APOLLO GLOBAL MANAGEMENT LLC - OTHER INCOME	268.	268.	0.
MISCELLANEOUS REVENUE	817.	817.	0.
ENTERPRISE PRODUCTS PARTNERS, LP	<2,423.>	<2,423.>	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	5,095.	3,065.	0.

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,000.	5,000.	0.	5,000.
TO FORM 990-PF, PG 1, LN 16B	10,000.	5,000.	0.	5,000.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
J.P. MORGAN INVESTMENT FEES	5,383.	5,383.	0.	0.
BECK, MACK & OLIVER - MGMT	16,094.	16,094.	0.	0.
NEUBERGER BERMAN #5560 INV. FEES	26,581.	26,581.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	48,058.	48,058.	0.	0.

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FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	787.	787.	0.	0.
TO FORM 990-PF, PG 1, LN 18	787.	787.	0.	0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NIBMO PARTNERS - PASSTHROUGH PORTFOLIO DEDUCTIONS	75.	75.	0.	0.
BLACKSTONE GROUP LP - PASSTHROUGH DEDUCTIONS	134.	134.	0.	0.
APOLLO GLOBAL MANAGEMENT LLC - PASSTHROUGH DEDUCTIONS	18.	18.	0.	0.
ANNUAL FOUNDATION AD	155.	155.	0.	0.
TO FORM 990-PF, PG 1, LN 23	382.	382.	0.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BILL 12/06/18	X		196,828.	196,820.
TOTAL U.S. GOVERNMENT OBLIGATIONS			196,828.	196,820.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			196,828.	196,820.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT A	2,034,121.	3,492,486.
BLACKSTONE GROUP LP	49,838.	49,838.
APOLLO GLOBAL MANAGEMENT, LLC	34,374.	34,374.
ENTERPRISE PRODUCT PARTNERS, LP	30,847.	30,847.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,149,180.	3,607,545.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INST DIVERSIFIED ARBITRAGE FD	COST	640,751.	1,039,277.
INST INVESTMENT FUND, LTD	COST	1,194,670.	1,194,670.
NIBMO PARTNERS	COST	2,193.	2,193.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,837,614.	2,236,140.

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FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM BETHEL - ENSLEY TASK			
B.E.A.T.	30,000.	30,000.	30,000.
DIVIDEND RECEIVABLE	0.	83.	83.
TO FORM 990-PF, PART II, LINE 15	30,000.	30,083.	30,083.



JOHNSON FAMILY FOUNDATION, INC.- BMO ACCT. 073156000  
For the Period 12/1/17 to 12/31/17

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
<b>US Large Cap Equity</b>							
<b>ABBOTT LABORATORIES</b>							
002824-10-0 ABT	57.07	1,200,000	68,484.00	24,561.94 **	N/A	1,344.00	1.95%
<b>ALPHABET INC/CA-CL C</b>							
02079K-10-7 GOOG	1,046.40	90,000	94,176.00	35,368.69	57,807.31		
<b>ALPHABET INC/CA-CL A</b>							
02079K-30-5 GOOG L	1,053.40	30,000	31,602.00	9,121.14	22,480.86		
<b>ARMSTRONG WORLD INDUSTRIES</b>							
04247X-10-2 AWI	60.55	1,600,000	96,880.00	65,763.04	31,116.96		
<b>BAXTER INTERNATIONAL INC</b>							
071813-10-9 BAX	64.64	700,000	45,248.00	10,469.31	34,778.69	448.00 112.00	0.99%
<b>CENTURYLINK INC</b>							
156700-10-6 CTL	16.68	2,071,000	34,544.28	44,890.75	(11,392.37)	4,473.36	12.95%
<b>CREDIT ACCEPTANCE CORP</b>							
225310-10-1 CACC	323.48	300,000	97,044.00	37,063.56	59,980.44		
<b>DEVON ENERGY CORP</b>							
25179M-10-3 DVN	41.40	1,100,000	45,540.00	58,707.63	(13,167.63)	264.00	0.58%
<b>FLUOR CORP</b>							
343412-10-2 FLR	51.65	1,080,000	55,782.00	58,654.07	(2,882.07)	907.20 226.80	1.63%
<b>GILEAD SCIENCES INC</b>							
375558-10-3 GILD	71.64	500,000	35,820.00	44,539.70	(8,719.70)	1,040.00	2.90%
<b>JOHNSON &amp; JOHNSON</b>							
478160-10-4 JNJ	139.72	300,000	41,916.00	9,677.62 **	N/A	1,008.00	2.40%



**JOHNSON FAMILY FOUNDATION, INC.- BMO ACCT. Q73158000**  
**For the Period 12/1/17 to 12/31/17**

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
<b>US Large Cap Equity</b>							
JPMORGAN CHASE & CO 46626H-10-0 JPM	106.94	700,000	74,858.00	44,588.60	30,269.40	1,568.00	2.09%
LABORATORY CORP OF AMER HLDGS 50540R-40-8 LH	159.51	400,000	63,804.00	11,346.76	52,457.24		
LEUCADIA NATIONAL CORP 527288-10-4 LUK	26.49	2,000,000	52,980.00	10,729.05	42,250.95	800.00	1.51%
LOWE'S COS INC 548661-10-7 LOW	92.94	300,000	27,882.00	6,605.67	21,276.33	492.00	1.76%
MARKET CORP 570535-10-4 MKL	1,139.13	100,000	113,913.00	44,645.15	69,267.85		
MATADOR RESOURCES CO 576485-20-5 MTDR	31.13	3,100,000	96,503.00	58,068.20	38,434.80		
MERCK & CO. INC. 58933Y-10-5 MRK	56.27	600,000	33,762.00	14,094.31 **	N/A	1,152.00 288.00	3.41%
MICROSOFT CORP 594918-10-4 MSFT	85.54	1,500,000	128,310.00	51,488.20	76,821.80	2,520.00	1.96%
QUALCOMM INC 747525-10-3 QCOM	64.02	400,000	25,608.00	26,281.67	(673.67)	912.00	3.56%
ROPER TECHNOLOGIES INC 776896-10-6 ROP	259.00	200,000	51,800.00	1,203.00	50,597.00	330.00	0.64%
SCHLUMBERGER LTD 806857-10-8 SLB	67.39	700,000	47,173.00	44,926.65	2,246.35	1,400.00 350.00	2.97%
WABTEC CORP 929740-10-8 WAB	81.43	300,000	24,429.00	22,844.79	1,584.21	144.00	0.59%



JOHNSON FAMILY FOUNDATION, INC.- BMO ACCT. Q73158000  
For the Period 12/1/17 to 12/31/17

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
<b>US Large Cap Equity</b>							
WATERS CORP 941948-10-3 WAT	193.19	300.000	57,957.00	8,114.46	49,842.54		
<b>Total US Large Cap Equity</b>			1,446,015.28	744,763.96		\$28,103.56 \$976.80	1.68 %
<b>US Small/Mid Cap Equity</b>							
CRIMSON WINE GROUP LTD 22662X-10-0 CWGL	10.67	2,500.000	26,675.00	23,327.12	3,347.88		
HOMEFED CORP 43739D-30-7 HOFD	50.00	500.000	25,000.00	21,650.00	3,350.00		
SAN JUAN BASIN ROYALTY TR 798241-10-5 SJT	8.24	3,700.000	30,488.00	58,221.09	(27,733.09)	3,108.00	10.19 %
<b>Total US Small/Mid Cap Equity</b>			\$62,163.00	\$103,198.21	(\$21,035.21)	\$3,108.00	3.78 %
<b>Non-US Equity</b>							
ANHEUSER-BUSCH INBEV-SPN ADR 03524A-10-8 BUD	111.56	400.000	44,624.00	27,913.92	16,710.08	1,284.80	2.88 %
BLACKBERRY LTD 09228F-10-3 BB	11.17	2,200.000	24,574.00	17,325.33	7,248.67		



JOHNSON FAMILY FOUNDATION, INC.- BMO ACCT. 073158000  
For the Period 12/1/17 to 12/31/17

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est. Annual Inc. Accrued Div.	Yield
<b>Non-US Equity</b>							
CHICAGO BRIDGE & IRON CO NV 167250-10-9 CBI	16.14	900,000	14,526.00	17,759.13	(3,233.13)		
ENSTAR GROUP LTD G3075P-10-1 ESGR	200.75	600,000	120,450.00	70,138.99	50,311.01		
GRIFOLS SA-ADR 398439-40-8 GRFS	22.92	2,200,000	50,424.00	39,592.65	10,831.35	627.00	1.24%
LIBERTY GLOBAL PLC-A G5480U-10-4 LBTY A	35.84	600,000	21,504.00	19,261.13	2,242.87		
<b>Total Non-US Equity</b>			<b>\$276,102.00</b>	<b>\$191,991.15</b>	<b>\$84,110.85</b>	<b>\$1,911.80</b>	<b>0.69%</b>

TOTAL \$1,804,280.28 \$1,039,953.32

Statement for the Period December 1, 2017 to December 31, 2017

JOHNSON FAMILY FOUNDATION - Unincorporated Assn  
Account Number: NBJ-035560 NB Account Number: 550-01507**NEUBERGER BERMAN**

## Holdings

### HOLDINGS > EQUITIES - 94.14% of Total Account Value

Description	Symbol/Qualif	Date	Quantity	Price on 12/31/17	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>Equity</b>								
ACENTURE PLC CLS A US000.000025	ACN		325	\$153.09	\$49,754.25	\$894.50	\$21,380.73 T	\$28,373.52
Estimated Yield: 1.73%	CASH							
Average Unit Cost	\$65.79	05/15/09	150	\$153.09	\$22,953.50		\$4,356.78 T	\$18,596.72 LT
	Unit Cost	08/21/15	175	\$153.09	\$26,790.75		\$17,023.95 T	\$9,766.80 LT
	Unit Cost							
AIR PRODUCTS & CHEM	APD		300	\$164.08	\$49,224.00	\$1,140.00	\$37,269.44 T	\$11,954.56
Estimated Yield: 2.31%	CASH							
Next Dividend Payable 02/12/18		08/21/15	100	\$164.08	\$16,408.00		\$12,577.97 T	\$3,830.03 LT
Average Unit Cost	\$124.23	10/29/15	100	\$164.08	\$16,408.00		\$12,517.24 T	\$3,890.76 LT
	Unit Cost	12/10/15	50	\$164.08	\$8,204.00		\$5,019.44 T	\$2,184.56 LT
	Unit Cost	03/03/16	50	\$164.08	\$8,204.00		\$8,154.79 T	\$2,049.21 LT

Statement for the Period December 1, 2017 to December 31, 2017

JOHNSON FAMILY FOUNDATION - Unincorporated Assn  
Account Number: NB-035560 NB Account Number: 550-01507**NEUBERGER BERMAN****HOLDINGS > EQUITIES continued**

Description AIR PRODUCTS & CHEM	Symbol/Corp Account Type Acquired APD	Date continued Unit Cost \$123.10	Quantity	Price on 12/31/17	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
ANALOG SERVICES INC COM Estimated Yield 2.02% Average Unit Cost	ADI CASH \$84.38	08/31/17 Unit Cost \$84.62	400	\$89.03	\$35,612.00	\$720.00	\$33,742.80	\$1,869.20
		09/21/17 Unit Cost \$84.09	200	\$89.03	\$17,806.00		\$16,924.66	\$881.34 ST
			200	\$89.03	\$17,806.00		\$16,818.14	\$987.86 ST
ADN PLC COM USDL01 CL A Estimated Yield 1.07% Average Unit Cost	ADN CASH \$81.51	04/10/13 Unit Cost \$61.33	500	\$134.00	\$67,000.00	\$720.00	\$40,753.29 T	\$26,246.61
		02/02/17 Unit Cost \$111.77	300	\$134.00	\$40,200.00		\$18,398.81 T	\$21,801.19 LT
			200	\$134.00	\$26,800.00		\$22,353.58	\$4,446.42 ST
ATHENE HOLDING LTD COM USDL0001 CL A Average Unit Cost \$48.60	ATH CASH	03/29/17 Unit Cost \$48.50	800	\$51.71	\$41,368.00		\$38,877.34	\$2,490.66
		11/07/17 Unit Cost \$48.89	600	\$51.71	\$31,028.00		\$29,100.00	\$1,928.00 ST
			200	\$51.71	\$10,342.00		\$9,777.34	\$564.66 ST
BERKSHIRE HATHAWAY INC DEL CL B NEW Average Unit Cost \$134.81	BRKB CASH	10/13/14 Unit Cost \$137.46	245	\$198.22	\$48,563.90		\$33,028.58 T	\$15,535.32
		07/07/15 Unit Cost \$136.59	150	\$198.22	\$29,733.00		\$20,619.53 T	\$9,113.47 LT
		08/21/15 Unit Cost \$128.49	25	\$198.22	\$4,955.50		\$3,414.85 T	\$1,540.65 LT
			70	\$198.22	\$13,875.40		\$8,994.20 T	\$4,881.20 LT
BOEING CO Estimated Yield 2.31% Next Dividend Payable 03/02/18 Average Unit Cost	BA CASH \$78.97	07/16/12 Unit Cost \$72.36	300	\$294.91	\$88,473.00	\$2,052.00	\$23,691.37 T	\$64,781.63
		04/25/13 Unit Cost \$82.15	200	\$294.91	\$59,982.00		\$14,476.58 T	\$44,505.42 LT
			100	\$294.91	\$29,491.00		\$9,214.79 T	\$20,276.21 LT
C S X CORP	CSX		1,800	\$55.01	\$99,018.00	\$1,440.00	\$48,302.34 T	\$50,715.66



Statement for the Period December 1, 2017 to December 31, 2017

JOHNSON FAMILY FOUNDATION - Unincorporated Assn  
Account Number: NBJ-035560 NB Account Number: 550-01507**NEUBERGER BERMAN****HOLDINGS > EQUITIES continued**

Description	Symbol/Corp	Date	Quantity	Price on	Current	Estimated	Original/Adjusted	Unrealized
C-S-X CORP	Account Type	Acquired		12/31/17	Market Value	Annual Income	Cost Basis	Gain (Loss)
Average Unit Cost	CSX	continued						
	CASH							
	\$26.83	09/14/15	450	\$55.01	\$24,754.50		\$12,770.33 T	\$11,984.17 LT
	Unit Cost	\$28.38						
		12/03/15	800	\$55.01	\$44,008.00		\$21,745.44 T	\$22,262.56 LT
	Unit Cost	\$7.18						
		12/11/15	400	\$55.01	\$22,004.00		\$10,044.40 T	\$11,959.60 LT
	Unit Cost	\$25.11						
		04/08/16	150	\$55.01	\$8,251.50		\$3,742.17 T	\$4,509.33 LT
	Unit Cost	\$24.95						
CABOT OIL & GAS CP-COM	COG		2,275	\$28.60	\$65,065.00	\$455.00	\$15,285.02 T	\$49,779.98
Estimated Yield 0.69%	CASH							
Average Unit Cost	\$6.72	02/02/09	2,000	\$28.60	\$57,200.00		\$13,132.65 T	\$44,067.35 LT
	Unit Cost	\$8.57						
		04/29/09	275	\$28.60	\$7,865.00		\$2,152.37 T	\$5,712.63 LT
	Unit Cost	\$7.83						
CHUBB LIMITED COM NPV ISIN #010044328745	CB		400	\$146.13	\$58,452.00	\$1,135.00	\$49,237.45 T	\$9,214.55
Estimated Yield 1.94%	CASH							
Average Unit Cost	\$123.09	02/25/16	100	\$146.13	\$14,613.00		\$11,759.90 T	\$2,853.10 LT
	Unit Cost	\$117.60						
		02/29/16	50	\$146.13	\$7,306.50		\$5,854.12 T	\$1,452.38 LT
	Unit Cost	\$117.08						
		10/26/16	250	\$146.13	\$36,532.50		\$31,623.43	\$4,909.07 LT
	Unit Cost	\$126.49						
COCA COLA CO	KO		400	\$45.88	\$18,352.00	\$592.00	\$17,098.22 T	\$1,253.78
Estimated Yield 3.27%	CASH							
Average Unit Cost	\$42.74	12/16/15	200	\$45.88	\$9,176.00		\$8,681.80 T	\$494.20 LT
	Unit Cost	\$43.41						
		01/12/16	200	\$45.88	\$9,176.00		\$8,414.42 T	\$761.58 LT
	Unit Cost	\$42.07						
CONAGRA BRANDS INC	CAG		1,350	\$37.67	\$50,854.50	\$1,147.50	\$46,713.55	\$4,140.94
Estimated Yield 2.25%	CASH							
Next Dividend Payable: 03/01/18	\$34.60	09/29/16	400	\$37.67	\$15,068.00		\$14,323.11	\$744.89 LT
Average Unit Cost		Unit Cost						
		07/31/17	300	\$37.67	\$11,201.00		\$10,280.88	\$1,020.12 ST
	Unit Cost	\$34.27						
		08/19/17	150	\$37.67	\$5,650.50		\$5,165.83	\$484.67 ST

Statement for the Period December 1, 2017 to December 31, 2017

JOHNSON FAMILY FOUNDATION - Unincorporated Assn  
Account Number: NBJ-095560 NB Account Number: 550-01507**NEUBERGER BERMAN****HOLDINGS > EQUITIES continued**

Description	Symbol/Corp Account Type Acquired	Date	Quantity	Price on 12/31/17	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>CONAGRA BRANDS INC.</b>								
	CAG	continued						
	Unit Cost	\$34.45						
	08/21/17		100	\$37.67	\$3,767.00		\$3,452.80	\$314.20 ST
	Unit Cost	\$34.53						
	09/05/17		150	\$37.67	\$5,650.50		\$5,041.11	\$609.39 ST
	Unit Cost	\$33.61						
	10/03/17		200	\$37.67	\$7,534.00		\$6,674.10	\$859.90 ST
	Unit Cost	\$33.37						
	11/14/17		50	\$37.67	\$1,883.50		\$1,714.73	\$168.77 ST
	Unit Cost	\$35.49						
<b>O R HORTON INC COM</b>								
	OHI	02/11/15	600	\$51.07	\$30,642.00	\$300.00	\$16,138.88 T	\$14,503.14
	CASH							
	Average Unit Cost	\$26.90						
<b>FEDTEX CORP COM</b>								
	FDX		115	\$249.54	\$28,697.10	\$230.00	\$17,585.04 T	\$11,112.06
	CASH							
	09/04/15		65	\$249.54	\$16,220.10		\$9,661.49 T	\$6,558.61 LT
	Unit Cost	\$148.64						
	06/22/16		50	\$249.54	\$12,477.00		\$7,923.55	\$4,553.45 LT
	Unit Cost	\$158.47						
<b>JPMORGAN CHASE &amp; CO</b>								
	JPM	09/09/16	700	\$106.94	\$74,858.00	\$1,568.00	\$46,913.44	\$27,944.56
	CASH							
	Average Unit Cost	\$67.02						
<b>LAMB WESTON HLDGS INC COM</b>								
	LW		266	\$56.45	\$15,015.70	\$203.49	\$8,448.15	\$6,567.55
	CASH							
	06/27/16		99.75	\$56.45	\$5,600.88		\$3,184.14	\$2,416.74 LT
	Unit Cost	\$31.92						
	09/29/16		166.25	\$56.45	\$9,384.81		\$5,264.01	\$4,120.80 LT
	Unit Cost	\$31.68						
<b>LENVAC CORP CL A</b>								
	LEN	08/27/16	500	\$63.24	\$31,620.00	\$68.00	\$23,735.12	\$11,046.88
	CASH							
	Average Unit Cost	\$43.15						
<b>LENVAC CORP CL B</b>								
	LENB	08/27/16	11	\$51.68	\$568.48	\$1.76	\$401.80	\$166.68
	CASH							
	Average Unit Cost	\$36.53						

Statement for the Period December 1, 2017 to December 31, 2017

JOHNSON FAMILY FOUNDATION - Unincorporated Assn  
Account Number: NBJ-035560 NB Account Number: 550-01507**NEUBERGER BERMAN****HOLDINGS > EQUITIES continued**

Description	Symbol/Cusip Account Type Acquired	Date	Quantity	Price on 12/31/17	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
LIBBY EIJ 800 COM NPV Estimated Yield 2.65% Next Dividend Payable: 03/09/18 Average Unit Cost	LLY CASH	05/02/14 Unit Cost \$59.08 07/16/14 Unit Cost \$62.35 03/10/15 Unit Cost \$69.00 01/12/17 Unit Cost \$76.65	750 250 350 50 100	\$84.48 \$84.46 \$84.46 \$84.46 \$84.48	\$63,345.00 \$21,115.00 \$29,561.00 \$4,223.00 \$8,446.00	\$1,687.50 \$14,771.00 T \$21,821.14 T \$3,450.00 T \$7,654.74	\$47,706.88 T \$14,771.00 T \$21,821.14 T \$3,450.00 T \$7,654.74	\$15,638.12 \$6,344.00 LT \$7,733.86 LT \$773.00 LT \$781.26 ST
LYONDELBASSELL INDUSTRIES N V COM US00001 CLASS A Estimated Yield 3.21% Average Unit Cost	LYB CASH	04/01/16 Unit Cost \$84.53	300	\$110.32	\$33,096.00	\$1,055.00	\$25,359.96 T	\$7,736.04
MICROSOFT CORP Estimated Yield 1.96% Next Dividend Payable: 03/08/18 Average Unit Cost	MSFT CASH	09/17/11 Unit Cost \$25.11 08/18/11 Unit Cost \$24.64 09/14/11 Unit Cost \$26.37 09/22/11 Unit Cost \$25.14	950 200 400 150 200	\$85.54 \$85.54 \$85.54 \$85.54 \$85.54	\$81,263.00 \$17,108.00 \$34,216.00 \$12,831.00 \$17,108.00	\$1,596.00 \$5,017.24 T \$9,857.16 T \$3,956.11 T \$5,027.36 T	\$23,857.87 T \$5,017.24 T \$9,857.16 T \$3,956.11 T \$5,027.36 T	\$57,405.13 \$12,090.76 LT \$24,338.84 LT \$8,874.89 LT \$12,080.64 LT
MONDELEZ INTL INC COM Estimated Yield 2.05% Next Dividend Payable: 01/11/18 Average Unit Cost	MOLZ CASH	02/03/16 Unit Cost \$39.50 07/25/16 Unit Cost \$40.72	800 450 350	\$42.80 \$42.80 \$42.80	\$34,240.00 \$19,260.00 \$14,980.00	\$704.00 \$17,350.11 T \$14,251.83 T	\$31,601.94 T \$17,350.11 T \$14,251.83 T	\$2,638.06 \$1,989.89 LT \$728.17 LT
OCCIDENTAL PETROLEUM CORP Estimated Yield 4.18% Next Dividend Payable: 01/16/18 Average Unit Cost	OKY CASH	02/27/07 Unit Cost \$53.33 08/19/09 Unit Cost \$57.16	800 500 300	\$73.66 \$73.66 \$73.66	\$58,928.00 \$36,830.00 \$22,098.00	\$2,454.00 \$36,830.00 \$22,098.00	\$42,667.38 T \$22,520.83 T \$20,146.55 T	\$16,260.62 \$14,309.17 LT \$1,951.45 LT

JOHNSON FAMILY FOUNDATION - Unincorporated Assn.  
 Account Number: NBJ-035560 NB Account Number: 550-01507

# NEUBERGER BERMAN

## HOLDINGS > EQUITIES continued

Description	Symbol/Qualif Account Type	Date Acquired	Quantity	Price on 12/31/17	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
ORACLE CORP COM Estimated Yield: 1.80%	ORCL CASH		1,750	\$47.28	\$82,740.00	\$1,330.00	\$58,051.56 T	\$24,678.44
Next Dividend Payable: 01/24/18		10/07/09	650	\$47.28	\$30,732.00		\$13,378.16 T	\$17,353.84 LT
Average Unit Cost	\$33.18	Unit Cost \$20.58						
		11/02/15	350	\$47.28	\$16,548.00		\$13,994.09 T	\$2,553.91 LT
		Unit Cost \$39.98						
		02/25/16	250	\$47.28	\$11,820.00		\$9,232.18 T	\$2,587.82 LT
		Unit Cost \$36.93						
		03/29/16	350	\$47.28	\$16,548.00		\$14,252.18 T	\$2,295.82 LT
		Unit Cost \$40.72						
		09/21/17	150	\$47.28	\$7,092.00		\$7,204.95	(\$112.95) ST
		Unit Cost \$48.03						
PACKAGING CORP AMER Estimated Yield: 2.09%	PKG CASH	06/12/09	500	\$120.55	\$60,275.00	\$1,260.00	\$8,315.97 T	\$51,959.03
Next Dividend Payable: 01/12/18								
Average Unit Cost	\$18.63							
PIONEER NATURAL RESOURCES CO Estimated Yield: 0.04%	PKD CASH	06/10/09	400	\$172.85	\$69,140.00	\$32.00	\$11,401.72 T	\$57,738.28
Average Unit Cost	\$28.50							
PAC RIM SVCS GROUP Estimated Yield: 2.07%	PNC CASH		450	\$144.29	\$64,930.50	\$1,330.00	\$39,849.12 T	\$25,081.38
Average Unit Cost	\$88.55	12/01/14	100	\$144.29	\$14,429.00		\$8,655.75 T	\$5,773.25 LT
		Unit Cost \$86.58						
		12/02/14	75	\$144.29	\$10,821.75		\$6,549.87 T	\$4,271.88 LT
		Unit Cost \$87.33						
		02/13/15	200	\$144.29	\$28,858.00		\$18,438.84 T	\$10,419.16 LT
		Unit Cost \$82.19						
		02/23/16	75	\$144.29	\$10,821.75		\$8,204.66 T	\$4,617.09 LT
		Unit Cost \$82.73						
RYANAIR HOLDINGS PLC ADR EACH REPR 5 QRD Estimated Yield: 2.07%	RYAAY CASH		700	\$104.19	\$72,933.00		\$55,972.68 T	\$17,010.32
Next Dividend Payable: 01/12/18								
Average Unit Cost	\$79.89	11/19/15	400	\$104.19	\$41,676.00		\$32,261.80 T	\$9,414.40 LT
		Unit Cost \$80.65						
		03/03/16	100	\$104.19	\$10,419.00		\$8,310.05 T	\$2,108.95 LT
		Unit Cost \$83.10						
		04/26/16	100	\$104.19	\$10,419.00		\$8,100.01 T	\$2,318.99 LT

Statement for the Period December 1, 2017 to December 31, 2017

JOHNSON FAMILY FOUNDATION - Unincorporated Assn  
Account Number: NBJ-035560 NB Account Number: 550-01507**NEUBERGER BERMAN****HOLDINGS > EQUITIES continued**

Description	Symbol/Cusip Account Type Acquired	Date	Quantity	Price on 12/31/17	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
<b>RYANBRI HOLDINGS PLC ADR EACH REPR 5 ORD continued</b>								
	RYAAY	continued						
	Unit Cost	\$81.00						
	08/12/16		100	\$104.19	\$10,419.00		\$7,251.02	\$3,167.98 LT
	Unit Cost	\$72.51						
<b>T MOBILE US INC COM</b>								
	TMUS							
Average Unit Cost	\$80.58							
	CASH		450	\$53.51	\$24,159.50		\$27,260.06	\$1,319.44
	Unit Cost	\$60.12						
	11/20/17		300	\$63.51	\$19,053.00		\$18,036.30	\$1,016.70 ST
	Unit Cost	\$61.43						
	11/28/17		150	\$63.51	\$9,526.50		\$9,223.76	\$302.74 ST
<b>TEXTRON INC</b>								
	TXT							
Estimated Yield 0.14%	CASH		1,400	\$56.59	\$79,226.00	\$112.00	\$58,327.35 T	\$20,898.65
Next Dividend Payable: 01/01/18								
Average Unit Cost	\$41.66							
	Unit Cost	\$27.93						
	08/15/13		400	\$56.59	\$22,636.00		\$11,171.84 T	\$11,464.16 LT
	Unit Cost	\$44.52						
	11/21/18		300	\$56.59	\$16,977.00		\$13,356.12	\$3,620.88 LT
	Unit Cost	\$47.52						
	04/12/17		100	\$56.59	\$5,659.00		\$4,751.71	\$907.29 ST
	Unit Cost	\$47.04						
	08/12/17		100	\$56.59	\$5,659.00		\$4,703.87	\$955.13 ST
	Unit Cost	\$49.11						
	07/13/17		100	\$56.59	\$5,659.00		\$4,911.09	\$747.91 ST
	Unit Cost	\$48.91						
	08/09/17		200	\$56.59	\$11,318.00		\$9,782.72	\$1,535.28 ST
	Unit Cost	\$48.25						
	08/10/17		200	\$56.59	\$11,318.00		\$9,651.00	\$1,668.00 ST
<b>UNILEVER N V NY SHS NEW</b>								
	UN		350	\$56.32	\$19,712.00	\$486.96	\$7,067.93 T	\$12,644.07
Estimated Yield 2.47%	CASH							
Average Unit Cost	\$20.19							
<b>UNUM GROUP</b>								
	UNUM							
Estimated Yield 1.67%	CASH		1,200	\$54.89	\$65,868.00	\$1,104.00	\$24,551.39 T	\$41,216.61
Average Unit Cost	\$20.54							
	Unit Cost	\$16.75						
	06/10/09		1,050	\$54.89	\$57,634.50		\$17,589.78 T	\$40,044.72 LT
	Unit Cost	\$47.08						
	02/03/17		150	\$54.89	\$8,233.50		\$7,051.61	\$1,171.89 ST

Statement for the Period December 1, 2017 to December 31, 2017

JOHNSON FAMILY FOUNDATION - Unincorporated Assn  
Account Number: NBJ-035560 NB Account Number: 550-01507

NEUBERGER BERMAN

**HOLDINGS > EQUITIES** *continued*

Description	Symbol/Cusip	Date	Quantity	Price on 12/31/17	Current Market Value	Estimated Annual Income	Original/Adjusted Cost Basis	Unrealized Gain (Loss)
WYERHAEUSER CO COM	WY	<i>continued</i>						
Estimated Yield 3.63%	CASH							
Average Unit Cost	\$27.03							
<b>Total Equity</b>				\$1,688,205.93	\$1,688,205.93	\$26,489.71	\$394,168.21	\$694,037.72
<b>Total Equities</b>				\$1,688,205.93	\$1,688,205.93	\$26,489.71	\$394,168.21	\$694,037.72
<b>Total Securities</b>				\$1,688,205.93	\$1,688,205.93	\$26,489.71	\$394,168.21	\$694,037.72



## Capital Gain and Loss Schedule

JOHNSON FAMILY FOUNDATION, INC.- BMO  
Account Number Q 73158-00-0

### Long-Term Covered

\* Code W indicates Wash Sale  
L indicates a Nondeductible Loss other than a Wash Sale  
\*\* Ordinary Income D indicates Ordinary Income gain or loss  
F indicates Foreign Exchange gain or loss on Capital transactions

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
ABBOTT LABORATORIES	002824100		Various 05/24/2017	300 000	13,032 22	10,365 77		2,666 45
ALPHABET INC/CA-CL C	02079K107		10/20/2014 05/24/2017	20 000	19,070 18	10,297 93		8,772 25
ALPHABET INC/CA-CL A	02079K305		Various 07/21/2017	20 000	19,867 34	7,472 33		12,395.01
BAXTER INTERNATIONAL INC	071813109		Various 05/24/2017	200 000	11,663 74	7,520 22		4,143.52
BAXTER INTERNATIONAL INC	071813109		10/15/2013 07/21/2017	200 000	12,523 71	7,334.97		5,188 74
BOULEVARD ACQUISITION CORP I	10157Q201		09/22/2015 06/14/2017	1,800 000	18,467 60	18,000 00		467 60
COLONY NORTHSTAR INC COM USD0 001 CL A	19625W104		01/12/2016 09/29/2017	1,600 000	20,143 85	18,339 68		1,804 17
DOVER CORP	260003108		Various 02/22/2017	200 000	16,192 06	14,667.82		1,524 24
LEVEL 3 COMMUNICATIONS INC	52729N308		03/28/2016 11/01/2017	400 000	10,600 00	9,805 75		794 25
MARKEL CORP	570535104		01/15/2014 07/21/2017	10 000	10,199 36	5,735 00		4,464 36
MICROSOFT CORP	594918104		Various 05/24/2017	200 000	13,715 70	7,276 46		6,439 24
<b>Total Long-Term Covered</b>					<b>165,475.76</b>	<b>116,815.93</b>		<b>48,659.83</b>



# Capital Gain and Loss Schedule

JOHNSON FAMILY FOUNDATION, INC.- BMO  
Account Number Q 73158-00-0

\* Code W indicates Wash Sale  
L indicates a Nondeductible Loss other than a Wash Sale

\*\* Ordinary Income D indicates Ordinary Income gain or loss

F indicates Foreign Exchange gain or loss on Capital Transactions

## Long-Term Noncovered

Description	CUSIP	Code*	Date Acquired Date Sold	Units	Proceeds	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
CENTURYLINK INC	156700106		00/00/0000	0 440	6 52	00		6 52
CASH IN LIEU OF FRACTIONAL SHARES			11/20/2017					
CONOCOPHILLIPS	20825C104		02/14/2007	500 000	24,729 26	26,029 98		-1,300 72
			03/30/2017					
DOVER CORP	260003108		Various	600.000	48,576 20	18,802 02		29,774 18
			02/22/2017					
<b>Total Long-Term Noncovered</b>					<b>73,311.98</b>	<b>44,832.00</b>		<b>28,479.98</b>