



990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private FoundationDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

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OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation

The Jack & Mae Rosenberg Charitable Trust

Number and street (or P.O. box number if mail is not delivered to street address)

c/o Curtis, Mallet, 101 Park Ave. (H.S.)

City or town, state or province, country, and ZIP or foreign postal code

New York NY 10178-0061

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,234,544.
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number

13-7050361

B Telephone number (see instructions)

(212) 696-6030

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	800.	800.		
4	Dividends and interest from securities	96,476.	96,476.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	296,899.			
b	Gross sales price for all assets on line 6a 1,888,591.		L-6a Stmt		
7	Capital gain net income (from Part IV, line 2)		296,899.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	394,175.	394,175.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	11,945.			11,945.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-6a Stmt	11,717.	5,858.		5,859.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) L-16c Stmt	26,358.	26,358.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	416.	11.		405.
24	Total operating and administrative expenses. Add lines 13 through 23	50,436.	32,227.		18,209.
25	Contributions, gifts, grants paid	990,000.			990,000.
26	Total expenses and disbursements. Add lines 24 and 25	1,040,436.	32,227.		1,008,209.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-646,261.			
b	Net investment income (if negative, enter -0-)		361,948.		
c	Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	239,060.	113,701.	113,701.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	28,395.	22,428.	14,307.
	b Investments—corporate stock (attach schedule) L-10b Stmt	1,747,336.	1,415,429.	2,030,684.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	1,277,703.	1,094,675.	1,075,852.
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
Liabilities	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,292,494.	2,646,233.	3,234,544.
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,292,494.	2,646,233.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
Net Assets or Fund Balances	30 Total net assets or fund balances (see instructions)	3,292,494.	2,646,233.	
	31 Total liabilities and net assets/fund balances (see instructions)	3,292,494.	2,646,233.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,292,494.
2 Enter amount from Part I, line 27a	2	-646,261.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,646,233.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,646,233.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities		P	various	various
b Publicly traded securities		P	various	various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,107,534.		770,001.	337,533.
b 781,057.		821,691.	-40,634.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0.	0.	0.	337,533.
b			-40,634.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	296,899.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	193,345.	3,695,282.	0.052322
2015	192,814.	3,874,106.	0.049770
2014	163,990.	4,008,154.	0.040914
2013	173,319.	3,760,133.	0.046094
2012	179,061.	3,554,047.	0.050382

2 Total of line 1, column (d)	2	0.239482
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047896
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,494,401.
5 Multiply line 4 by line 3	5	167,368.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,619.
7 Add lines 5 and 6	7	170,987.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,008,209.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		N/A
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,619.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	3,619.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,619.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	377.
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,250.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,627.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	14.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,994.
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax 3,994. Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		☒
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		☒
c Did the foundation file Form 1120-POL for this year?		☒
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		☒
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		☒
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		☒
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		☒
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	☒	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	☒	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	☒	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		☒
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		☒

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.guidestar.com</u>	X	
14 The books are in care of ► <u>Curtis, Mallet-Prevost, et al LLP</u> Telephone no. ► <u>(212) 696-6030</u> Located at ► <u>101 Park Avenue, 35th floor, New York, NY</u> ZIP+4 ► <u>10178-0061</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here		☐
and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here		☐
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B . Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No	5b	
	Organizations relying on a current notice regarding disaster assistance, check here ☐ ☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No	6b	x
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Herbert Stoller, 101 Park Avenue, NY NY 10178	Trustee	11,945.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	N/A	
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 n/a	0.
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,378,488.
b	Average of monthly cash balances	1b	169,127.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,547,615.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,547,615.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	53,214.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,494,401.
6	Minimum investment return. Enter 5% of line 5	6	174,720.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	174,720.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,619.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,619.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	171,101.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	171,101.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	171,101.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,008,209.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,008,209.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	3,619.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,004,590.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				171,101.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			173,815.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012	0.			
b From 2013	0.			
c From 2014	0.			
d From 2015	0.			
e From 2016	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 1,008,209.				
a Applied to 2016, but not more than line 2a			173,815.	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				171,101.
e Remaining amount distributed out of corpus	663,293.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	663,293.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	663,293.			
10 Analysis of line 9:				
a Excess from 2013	0.			
b Excess from 2014	0.			
c Excess from 2015	0.			
d Excess from 2016	0.			
e Excess from 2017	663,293.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling n/a
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

none

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

none

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Supplementary Information Statement

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Mount Washington Pediatric 10607 Candlewick Road Lutherville MD 21093	none	exempt	Rosenberg Center	940,000.
Sudbury Public Schools 40 Fairbank Road Sudbury MA 01776	none	exempt	Aspirations program	50,000.
Total			3a	990,000.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.				
	Unrelated business income		Excluded by section 512, 513, or 514	
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
				(e) Related or exempt function income (See instructions.)
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	800.
4 Dividends and interest from securities			14	96,476.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	296,899.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue: a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)				394,175.
13 Total. Add line 12, columns (b), (d), and (e)				394,175.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | | Yes | No |
| <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> | | | |
| <p>(1) Cash</p> | 1a(1) | | X |
| <p>(2) Other assets</p> | 1a(2) | | X |
| <p>b Other transactions:</p> | | | |
| <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1b(1) | | X |
| <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1b(2) | | X |
| <p>(3) Rental of facilities, equipment, or other assets</p> | 1b(3) | | X |
| <p>(4) Reimbursement arrangements</p> | 1b(4) | | X |
| <p>(5) Loans or loan guarantees</p> | 1b(5) | | X |
| <p>(6) Performance of services or membership or fundraising solicitations</p> | 1b(6) | | X |
| <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | 1c | | X |
| <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Herbert Stoller | 4/25/18 | Trustee
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Vivian F. Jennings	Vivian F. Jennings	04/17/2018		P01207935
	Firm's name ▶ Curtis, Mallet-Prevost, Colt & Mosle LLP			Firm's EIN ▶ 13-5018900	
	Firm's address ▶ 101 PARK AVE 35TH FL			Phone no. (212) 696-6000	

Form 990-PF: Return of Private Foundation

Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. **Continuation Statement**

Name and Address Information	Form Information	Submission Information	Restrictions
n/a	n/a	n/a	n/a

Additional information from your Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Other Expenses****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Filing fees	250.			250.
ADR fees	11.	11.		
NY Law Journal	155.			155.
Total	416.	11.		405.

Name The Jack & Mae Rosenberg Charitable Trust	Employer Identification No. 13-7050361
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Asset Information:

Description of Property See Schedule A-1
 Business Code Exclusion Code . . . 18
 Date Acquired various How Acquired . Purchased
 Date Sold various Name of Buyer .
 Check Box, if Buyer is a Business . . . ☐
 Sales Price . . . 1,107,534. Cost or other basis (do not reduce by depreciation). . . 770,001.
 Sales Expense Valuation Method . . .
 Total Gain (Loss) 337,533. Accumulated Depreciation

Description of Property See Schedule B
 Business Code Exclusion Code . . . 18
 Date Acquired various How Acquired . Purchased
 Date Sold various Name of Buyer .
 Check Box, if Buyer is a Business . . . ☐
 Sales Price . . . 781,057. Cost or other basis (do not reduce by depreciation). . . 821,691.
 Sales Expense Valuation Method . . .
 Total Gain (Loss) -40,634. Accumulated Depreciation

Description of Property
 Business Code Exclusion Code . . .
 Date Acquired How Acquired .
 Date Sold Name of Buyer .
 Check Box, if Buyer is a Business . . . ☐
 Sales Price Cost or other basis (do not reduce by depreciation). . .
 Sales Expense Valuation Method . . .
 Total Gain (Loss) Accumulated Depreciation

Description of Property
 Business Code Exclusion Code . . .
 Date Acquired How Acquired .
 Date Sold Name of Buyer .
 Check Box, if Buyer is a Business . . . ☐
 Sales Price Cost or other basis (do not reduce by depreciation). . .
 Sales Expense Valuation Method . . .
 Total Gain (Loss) Accumulated Depreciation

Description of Property
 Business Code Exclusion Code . . .
 Date Acquired How Acquired .
 Date Sold Name of Buyer .
 Check Box, if Buyer is a Business . . . ☐
 Sales Price Cost or other basis (do not reduce by depreciation). . .
 Sales Expense Valuation Method . . .
 Total Gain (Loss) Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets	296,899.
Gross Sales Price of all assets	1,888,591.
Unrelated Business Income	Business Code
Excluded by section 512, 513, 514	296,899. Exclusion Code . 18
Related/Exempt Function Income	

QuickZoom here to Form 990-PF, Page 1. ►
QuickZoom here to Form 990-PF, Page 12. ►

Name The Jack & Mae Rosenberg Charitable Trust	Employer Identification No. 13-7050361
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Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Curtis, Malle	legal	11,717.			
Total to Form 990-PF, Part I, Line 16a		11,717.			

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16b					

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Neuberger Ber	Investments Ad	26,358.			
Total to Form 990-PF, Part I, Line 16c		26,358.			

Name The Jack & Mae Rosenberg Charitable Tr	Employer Identification No. 13-7050361
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
See schedule attached				
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See schedule attached	1,415,429.	2,030,684.
Totals to Form 990-PF, Part II, Line 10b	1,415,429.	2,030,684.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
See schedule attached	1,094,675.	1,075,852.
Totals to Form 990-PF, Part II, Line 10c	1,094,675.	1,075,852.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 13		

Additional information from your 2017 Federal Exempt Tax Return**Form 990-PF: Return of Private Foundation****Line 13(a)****Itemization Statement**

Description	Amount
Herbert Stoller	11,945.
Total	11,945.

The Jack and Mae Rosenberg Charitable Trust, ID# 13-7050361			2017 FORM 990-PF	
			END OF YEAR	
			(b) Book Value	(c) Market Value
Part II, Line 10a				
U.S. and State Govt Bonds:				
	\$63,993	Federal Home Loan Mtg Corp. #12933 5% Due 03/01/19	189.32	426.27
	\$30,000	Federal Home Loan Mtg Corp. #18005 5 % Due 08/01/19	1,722.95	343.29
	\$50,000	FNMA GTD Pass Thru Pool #785239 5.5% Due 06/01/19	3,036.49	908.61
	\$200,000	FNMA GTD Pass Thru Pool #567838 6.5% Due 10/01/30	7,431.87	5,826.90
	\$50,000	FNMA Gtd Pass Thur Pool #683091	4,055.55	1,934.43
	\$32,426	GNMA Pass Thru Pool 629572X 5% Due 05/15/19	1,933.59	1,147.94
	\$100,000	GNMA Pass Thru #004308M 5% Due 12/20/38	4,058.46	3,720.05
		Total	22,428.23	14,307.49
Part II, Line 10c				
Corporate Bonds:				
	\$25,000	Abbott Labs Note 5.125% Due 4/1/19	27,325.75	25,875.50
	\$25,000	Amerprise Finl Inc. Note 4% Due 10/15/23	26,746.00	26,604.75
	\$35,000	Applied Materials Inc. Note 4.3% Due 06/15/21	38,795.40	37,118.20
	\$25,000	Bard C.R. Inc	27,746.00	26,042.75
	\$25,000	BP Cap Mkts PLC Note 4.5% Due 10/01/20	27,455.00	26,453.00
	\$25,000	Briston-Myers Squibb Co. Note 1.6% Due 2/27/19	24,980.00	24,880.50
	\$35,000	Caterpillar Finl Services 1.4428% Due 12/21/18	35,155.40	35,112.35
	\$35,000	Cisco Systems Inc. Note 1.665% Due 09/20/19	35,000.00	35,206.50
	\$25,000	Comcast Corp. New 5.15% Due 03/01/20	27,260.25	26,495.50
	\$20,000	Consolidated Edison Co. NY Inc. 7.125% Due 12/01/18	19,928.40	20,850.20
	\$20,000	DTE Elec Co. Bond 3.65% Due 03/15/24	21,090.40	20,991.40
	\$25,000	Dover Corp. Senior Note 4.3% Due 03/01/21	27,558.50	26,400.75
	\$25,000	Duke Energy Florida LLC Note 1.85% Due 01/15/20	24,998.50	24,795.25
	\$25,000	Du Pont E.I. de Nemours & Co. 4.25% Due 04/01/21	27,526.25	26,310.50
	\$35,000	Entergy LA LLC Bond 4.05% Due 09/01/23	38,993.85	37,098.95
	\$25,000	Gilead Sciences Inc. Note 3.7% Due 04/01/24	26,442.75	26,154.75
	\$25,000	Intercontinentalexchange Group 4% Due 10/15/23	26,854.75	26,659.28
	\$25,000	International Business Machs Note 3.625% Due 02/12/24	26,273.00	26,178.25
	\$30,000	Johnson & Johnson Note 1.95% Due 11/10/20	29,967.90	29,858.10
	\$35,000	JPMorgan Chase & Co. Note 4.35% Due 08/15/21	38,738.70	37,121.70
	\$20,000	Lloyds TSB Bank PLC 6.375% Due 01/21/21	19,432.68	22,196.20
	\$15,000	Mead Johnson Nutrition Co. Note 4.125% Due 11/15/25	16,338.75	15,909.15
	\$25,000	Medtronic Inc. 4.125% Due 03/15/21	27,256.00	26,223.25
	\$35,000	Metlife Inc. 4.368% Due 09/15/23	38,179.40	37,790.20
	\$25,000	New Jersey Economic Dev. Auth. 5.25% Due 09/01/24	24,950.00	27,005.00
	\$25,000	Occidental Pete Corp. Sr Note	26,950.50	26,183.50
	\$35,000	Oracle Corp. Bond 2.25% Due 10/08/19	15,350.85	15,067.80
	\$25,000	PNC Funding Corp. 4.375% Due 08/11/20	27,351.50	26,269.25
	\$25,000	PepsiCo Inc. Note 4.5% Due 01/15/20	26,798.75	26,142.25
	\$35,000	Rio Tinto Finance USA Ltd. 4 125% Due 05/20/21	36,963.50	36,723.75
	\$25,000	Royal Bank of Canada 2.2% Due 07/27/18	25,375.25	25,036.75
	\$25,000	Schwab Charles Corp. New Note 4.45% Due 07/22/20	27,609.50	26,343.25
	\$25,000	Simon PPTY Group LP Note 4.375% Due 03/01/21	27,720.25	26,383.75
	\$35,000	Toronto Dominion Bank Senior Note Due 01/22/19	35,000.00	35,261.45
	\$35,000	Toyota Motor Credit Corp. Note Due 01/09/19	35,000.00	35,025.55
	\$25,000	United Parcel Service Inc. Note	26,503.75	25,029.00
	\$25,000	Wal-Mart Stores Inc. Note 5.8% Due 02/15/18	26,695.25	25,110.50
	\$20,000	Wells Fargo & Co. 5.75% Due 02/01/18	19,914.40	20,062.00
	\$30,000	Wells Fargo & Co. 4.6% Due 04/01/21	32,448.00	31,881.00
		Total	1,094,675.13	1,075,851.78

Part II, Line 10b				
Corporate Stocks:				
	305	Agnico Eagle Mines Ltd.	11,265.32	14,084.90
	88	Agrium Inc.	8,223.45	10,120.00
	100	Alexandria Real Estate Equities	11,904.04	13,059.00
	500	Alliant Energy Corp.	8,457.99	21,305.00
	30	Alphabet Inc. Class C	21,283.50	31,392.00
	300	Ameren Corp.	13,177.14	17,697.00
	154	American Electric Power Co. Inc.	9,741.07	11,329.78
	192	American International Group Inc.	11,842.06	11,439.36
	225	Analog Devices Inc.	18,980.85	20,031.75
	320	AT&T Inc.	11,330.99	12,441.60
	234	Apple Inc.	13,630.72	39,599.82
	150	Aptiv PLC	12,747.43	12,724.50
	135	ASML Holding NV	12,481.09	23,465.70
	350	Athene Holding Ltd.	17,503.50	18,098.50
	200	Atmos Energy Corp.	9,767.64	17,178.00
	55	BlackRock Inc.	10,521.48	28,254.05
	325	Blackstone Mortgage Trust Inc.	9,912.50	10,458.50
	1,078	Cabot Oil & Gas Corp.	24,486.77	30,830.80
	500	Centerpoint Energy Inc.	7,975.75	14,180.00
	100	Chevron Corp.	10,515.60	12,519.00
	135	Chubb Ltd.	15,978.86	19,727.55
	625	Church & Dwight Co. Inc.	20,020.84	31,356.25
	786	Cisco Systems Inc.	17,996.63	30,103.80
	175	CME Group Inc	12,592.67	25,558.75
	525	Comcast Corp. Class A	14,128.53	21,026.25
	100	Crown Castle International Corp.	8,316.41	11,101.00
	231	C S X Corp.	10,682.30	12,707.31
	400	CVS Health Corp.	30,956.81	29,000.00
	250	Danaher Corp.	12,220.03	23,205.00
	200	DCT Industrial Trust Inc.	9,567.40	11,756.00
	131	Deluxe Corp.	9,345.92	10,066.04
	50	Delphi Technologies PLC	2,592.44	2,623.50
	437	Dentsply Sirona Inc.	19,232.39	28,767.71
	525	Devon Energy Corp. New	14,429.28	21,735.00
	300	Douglas Emmett Inc.	10,064.49	12,318.00
	101	DowDuPont Inc.	7,226.95	7,193.22
	550	Easterly Govt Pptys Inc.	10,847.76	11,737.00
	225	EOG Res Inc.	11,629.92	24,279.75
	160	Edwards Lifesciences Corp.	15,322.21	18,033.60
	143	Enbridge Inc.	4,481.15	5,592.73
	175	Equifax Inc.	20,705.96	20,636.00
	40	Equinix Inc.	9,838.38	18,128.80
	235	Exelon Corp.	8,140.58	9,261.35
	175	Exxon Mobil Corp.	13,216.91	14,637.00
	90	Fedex Corp.	15,241.81	22,458.60
	200	Fidelity National Information Services Inc.	12,513.43	18,818.00
	350	First Hawaiian Inc.	11,123.63	10,213.00
	175	Fiserv Inc.	5,387.47	22,947.75
	150	General Dynamics Corp.	11,178.16	30,517.50
	308	Gilead Sciences Inc.	20,691.42	22,065.12
	300	International Paper Co.	11,858.67	17,382.00
	125	Intuit Inc.	9,329.06	19,722.50
	50	IPG Photonics Corp.	3,683.87	10,706.50
	131	Jacobs Engineering Group Inc.	5,555.78	8,640.76
	285	Johnson & Johnson	22,175.83	39,820.20

	400	JPMorgan Chase & Co.	19,899.75	42,776.00
	500	JPMorgan Chase & Co. Alerian MLP Index	13,829.05	13,735.00
	100	Kimberly Clark Corp.	9,480.27	12,066.00
	42	L-3 Communications Holdings Inc.	5,273.23	8,309.70
	155	Leidos Holdings Inc.	5,363.39	10,008.35
	350	Lennar Corp. Cl. A	7,145.91	22,134.00
	7	Lennar Corp. Class B	354.34	361.76
	275	Eli Lilly & Co.	17,888.41	23,226.50
	55	Lockheed Martin Corp.	13,133.13	17,657.75
	250	Lowe's Companies	19,073.75	23,235.00
	125	Marriott International Class A	8,897.04	16,966.25
	275	Maxim Integrated Products Inc.	8,957.74	14,377.00
	235	Microsoft Corp.	8,190.03	20,101.90
	175	Moody's Corp.	13,224.64	25,831.75
	58	Motorola Inc.	4,536.10	5,239.72
	329	Motorola Solutions Inc.	23,244.82	29,721.86
	427	NRG Energy Inc. New	7,197.98	12,160.96
	150	Nestle SA Spon ADR	8,399.13	12,898.95
	150	Nextera Energy Inc.	11,982.01	23,428.50
	232	Nextera Energy Partners LP	6,717.87	10,001.52
	400	Nike Inc. Class B	21,606.80	25,020.00
	275	Nisource Inc.	2,268.56	7,059.25
	225	Paychex Inc.	13,181.83	15,318.00
	800	Physicians Realty Trust	14,604.32	14,392.00
	200	Procter & Gamble Co.	16,497.70	18,376.00
	300	Prologis Inc.	10,856.57	19,353.00
	50	Public Storage Inc. Dep. Sh.	7,185.70	10,450.00
	225	Quanta Services Inc. Ltd.	8,716.14	8,799.75
	200	QualComm Inc	9,993.26	12,804.00
	275	Realty Income Corp	11,789.72	15,680.50
	350	Rio Tinto ADR	13,617.69	18,525.50
	230	Rogers Communications Inc. Cl. B	11,000.51	11,713.90
	75	Roper Technologies Inc.	7,332.10	19,425.00
	125	Schlumberger Ltd.	9,222.11	8,423.75
	200	Siemens AG	10,828.73	13,947.20
	450	Suncor Energy New	14,082.93	16,524.00
	125	Texas Instruments Inc.	10,348.59	13,055.00
	550	TransUnion	18,824.37	30,228.00
	600	Umpqua Holdings Corp.	9,511.26	12,480.00
	225	Unilever NV	6,938.38	12,672.00
	100	Union Pacific Corp.	8,426.10	13,410.00
	527	Vistra Energy Corp.	10,307.07	9,654.64
	123	Walgreens Boots alliance Inc.	8,952.79	8,932.26
	200	Wal-Mart Stores Inc.	14,318.66	19,750.00
	200	WEC Energy Group Inc.	11,349.98	13,286.00
	300	Western Digital Corp.	13,825.83	23,859.00
	250	Weyerhaeuser Co.	7,729.23	8,815.00
	384	The Williams Cos., Inc.	11,518.79	11,708.16
	200	Williams Sonoma Inc.	10,076.64	10,340.00
	225	Zimmer Biomet Hldgs Inc.	23,546.72	27,150.75
	16,510.436	Neuberger Berman Equity Fund	160,158.58	221,239.84
			<u>1,415,429.09</u>	<u>2,030,683.77</u>
		Cash	<u>113,701.48</u>	<u>113,701.48</u>
		Securities Litigation Settlement	-	-
		Total	<u>2,646,233.93</u>	<u>3,234,544.52</u>