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EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation MARRUS FAMILY FOUNDATION INC		A Employer identification number 13-6279584
Number and street (or P O box number if mail is not delivered to street address) 8 LEVINE - 500 FIFTH AVENUE	Room/suite 37 FL	B Telephone number (212) 486-5500
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10110		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,132,691.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		268,888.	268,888.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		445,229.			
b Gross sales price for all assets on line 6a 3,222,039.					
7 Capital gain net income (from Part IV, line 2)			445,229.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,775.	2,775.		STATEMENT 2
12 Total Add lines 1 through 11		716,892.	716,892.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		9,250.	9,250.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		15,331.	11,811.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		123,725.	123,725.		0.
24 Total operating and administrative expenses Add lines 13 through 23		148,306.	144,786.		0.
25 Contributions, gifts, grants paid		718,562.			718,562.
26 Total expenses and disbursements Add lines 24 and 25		866,868.	144,786.		718,562.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-149,976.			
b Net investment income (if negative, enter -0-)			572,106.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		89,898.	107,816.	107,816.
	2	Savings and temporary cash investments		338,247.	248,511.	248,511.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		521,388.	522,323.	519,356.
	b	Investments - corporate stock STMT 7		8,641,345.	8,542,805.	13,304,441.
	c	Investments - corporate bonds STMT 8		672,544.	642,515.	608,885.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		22,632.	81,202.	93,268.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ INSURANCE POLICY)		149,377.	149,377.	250,414.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		10,435,431.	10,294,549.	15,132,691.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		10,435,431.	10,294,549.	
	30	Total net assets or fund balances		10,435,431.	10,294,549.	
31	Total liabilities and net assets/fund balances		10,435,431.	10,294,549.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,435,431.
2	Enter amount from Part I, line 27a	2	-149,976.
3	Other increases not included in line 2 (itemize) ▶ 2016 TRADES NOT SETTLED UNTIL 2017	3	9,094.
4	Add lines 1, 2, and 3	4	10,294,549.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,294,549.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 15,053.		9,508.	445,229.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			445,229.

2 Capital gain net income or (net capital loss)	2	445,229.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	785,133.	12,623,113.	.062198
2015	816,338.	13,428,565.	.060791
2014	842,283.	14,013,327.	.060106
2013	794,144.	12,622,416.	.062915
2012	701,330.	11,568,998.	.060621

2 Total of line 1, column (d)	2	.306631
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.061326
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	14,000,550.
5 Multiply line 4 by line 3	5	858,598.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,721.
7 Add lines 5 and 6	7	864,319.
8 Enter qualifying distributions from Part XII, line 4	8	718,562.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(c) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	11,442.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	11,442.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	11,442.
6	Credits/Payments.		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,450.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,600.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	7,050.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 10	9	4,392.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(c) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐ <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► LEVINE & SELTZER LLP Telephone no. ► (212) 486-5500 Located at ► 500 FIFTH AVENUE, NEW YORK, NY ZIP+4 ► 10110		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ Yes ☒ No		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years: _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID MARRUS	VICE PRESIDENT			
13 LINDEN LANE				
RUMSON, NJ 07760	0.00	0.	0.	0.
JUDITH MARRUS	SECRETARY			
13 LINDEN LANE				
RUMSON, NJ 07760	0.00	0.	0.	0.
MICHAEL MARRUS	PRESIDENT			
755 PARK AVENUE - APT 2C				
NEW YORK, NY 10021	0.00	0.	0.	0.
ANDREW MARRUS	TREASURER			
18 LEONARD STREET - APT 6D				
NEW YORK, NY 10013	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	13,461,884.
b	Average of monthly cash balances	1b	502,394.
c	Fair market value of all other assets	1c	249,478.
d	Total (add lines 1a, b, and c)	1d	14,213,756.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	14,213,756.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	213,206.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,000,550.
6	Minimum investment return . Enter 5% of line 5	6	700,028.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	700,028.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	11,442.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,442.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	688,586.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	688,586.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	688,586.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	718,562.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	718,562.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	718,562.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				688,586.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017.				
a From 2012	128,874.			
b From 2013	178,049.			
c From 2014	166,021.			
d From 2015	159,848.			
e From 2016	164,752.			
f Total of lines 3a through e	797,544.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 718,562.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				688,586.
e Remaining amount distributed out of corpus	29,976.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	827,520.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	128,874.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	698,646.			
10 Analysis of line 9.				
a Excess from 2013	178,049.			
b Excess from 2014	166,021.			
c Excess from 2015	159,848.			
d Excess from 2016	164,752.			
e Excess from 2017	29,976.			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	PUBLIC CHARITY	VARIOUS CHARITABLE ORGANIZATIONS	718,562.
Total			3a	718,562.
b Approved for future payment				
NONE				
Total			3b	0.

MARRUS FAMILY FOUNDATION INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	YUKOS CLAIMS ADMINISTRATION -CLASS ACTION SETTLE	P	VARIOUS	10/10/17
b	SPDR GOLD TRUST	P	VARIOUS	12/31/17
c	URBAN OUTFITTERS - CLASS ACTION SETTLEMENT	P	VARIOUS	10/25/17
d	AIG 2008 SECURITIES - CLASS ACTION SETTLEMENTS	P	VARIOUS	10/27/17
e	OVERSEAS SHIPHOLDING - CLASS ACTION SETTLEMENT	P	VARIOUS	07/10/17
f	9.507672 SHS SILVERCREST MARKET NEUTRAL	P	VARIOUS	06/16/17
g	STATEMENT D-1 - D-5		VARIOUS	12/31/17
h	STATEMENT D-1 - D-5		VARIOUS	12/31/17
i	STATEMENT D-6		VARIOUS	12/31/17
j	STATEMENT D-6		VARIOUS	12/31/17
k	STATEMENT D-7 - D-8		VARIOUS	12/31/17
l	STATEMENT D-7 - D-8		VARIOUS	12/31/17
m	STATEMENT D-9 - D-10		VARIOUS	12/31/17
n	STATEMENT D-9 - D-10		VARIOUS	12/31/17
o	STATEMENT D-11 - D-16		VARIOUS	12/31/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,247.			1,247.
b 293.			293.
c 107.			107.
d 49.			49.
e 190.			190.
f 13,167.		9,508.	3,659.
g			-17,052.
h			202,086.
i			-810.
j			-15,158.
k			-263.
l			-18,361.
m			11,675.
n			226,678.
o			-5,818.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,247.
b			293.
c			107.
d			49.
e			190.
f			3,659.
g			-17,052.
h			202,086.
i			-810.
j			-15,158.
k			-263.
l			-18,361.
m			11,675.
n			226,678.
o			-5,818.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

MARRUS FAMILY FOUNDATION INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STATEMENT D-11 - D-16		VARIOUS	12/31/17
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			56,707.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			56,707.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	445,229.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	77,434.	0.	77,434.	77,434.	
PERSHING LLC	37,304.	0.	37,304.	37,304.	
PERSHING LLC	42,227.	0.	42,227.	42,227.	
PERSHING LLC	7,771.	0.	7,771.	7,771.	
PERSHING LLC	102,224.	0.	102,224.	102,224.	
PERSHING LLC	5.	0.	5.	5.	
PERSHING LLC - INT PAID	-886.	0.	-886.	-886.	
PERSHING LLC - OID INT	367.	0.	367.	367.	
PERSHING LLC - US TREAS OID	2,442.	0.	2,442.	2,442.	
TO PART I, LINE 4	268,888.	0.	268,888.	268,888.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NET INCOME AFTER DEDUCTIONS FROM ICAHN ENTERPRISES LP	869.	869.	
NET INCOME AFTER DEDUCTIONS FROM OAKTREE CAPITAL GROUP LLC	1,906.	1,906.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,775.	2,775.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	9,250.	9,250.		0.
TO FORM 990-PF, PG 1, LN 16B	9,250.	9,250.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	11,811.	11,811.		0.	
EXCISE TAX	3,520.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	15,331.	11,811.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	122,975.	122,975.		0.	
FILING FEE	750.	750.		0.	
TO FORM 990-PF, PG 1, LN 23	123,725.	123,725.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
U.S. GOV'T & AGENCY BONDS	X		522,323.	519,356.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			522,323.	519,356.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			522,323.	519,356.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	8,542,805.	13,304,441.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,542,805.	13,304,441.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	642,515.	608,885.
TOTAL TO FORM 990-PF, PART II, LINE 10C	642,515.	608,885.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HEDGE FUND-MARKET NEUTRAL INTL	COST	13,124.	17,223.
615 SPDR GOLD TRUST	COST	68,078.	76,045.
TOTAL TO FORM 990-PF, PART II, LINE 13		81,202.	93,268.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT	10
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TAX DUE FROM FORM 990-PF, PART VI	4,392.
LATE PAYMENT INTEREST	112.
LATE PAYMENT PENALTY	132.
TOTAL AMOUNT DUE	4,636.

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TREASURY BILLS								
10-24-2017	25,000	UNITED STATES TREAS BILLS 0 000% due 01-25-2018, (eff mat 01-25-2018)	99 76	24,941	99 92	24,980	40	0 2
				24,941		24,980	40	0 2
GOVERNMENT BONDS								
07-25-2014	20,000	UNITED STATES TREAS NTS 1 375% due 09-30-2018, (eff mat 09-30-2018)	99 48	19,897	99 73	19,947	50	0 3
09-29-2017	25,000	UNITED STATES TREAS NTS 1 250% due 08-31-2019, (eff mat 08-31-2019)	99 66	24,916	98 98	24,745	-171	-0 7
10-20-2011	45,000	UNITED STATES TREAS NTS 2 625% due 11-15-2020, (eff mat 11-15-2020)	104 78	47,149	101 80	45,812	-1,337	-2 8
07-20-2016	30,000	UNITED STATES TREAS NTS 2 625% due 11-15-2020, (eff mat 11-15-2020)	106 45	31,934	101 80	30,541	-1,393	-4 4
05-03-2017	25,000	RESOLUTION FDG FED BK PRIN STP 0 000% due 01-15-2021, (eff mat 01-15-2021)	93 18	23,295	93 67	23,417	122	0 5
04-14-2016	25,000	FEDERAL FARM CR BKS 1 875% due 04-12-2022, (eff mat 04-12-2022)	99 77	24,943	98 21	24,552	-391	-1 6
11-04-2015	20,000	UNITED STATES TREAS NTS 2 250% due 11-15-2024, (eff mat 11-15-2024)	100 43	20,087	99 48	19,897	-190	-0 9
11-10-2015	25,000	UNITED STATES TREAS NTS 2 250% due 11-15-2024, (eff mat 11-15-2024)	99 62	24,906	99 48	24,871	-35	-0 1
12-31-2015	10,000	UNITED STATES TREAS NTS 2 250% due 11-15-2024, (eff mat 11-15-2024)	99 97	9,997	99 48	9,948	-48	-0 5
01-21-2016	10,000	UNITED STATES TREAS NTS 2 250% due 11-15-2024, (eff mat 11-15-2024)	102 42	10,242	99 48	9,948	-294	-2 9
03-11-2016	15,000	UNITED STATES TREAS NTS 2 250% due 11-15-2024, (eff mat 11-15-2024)	102 54	15,381	99 48	14,923	-458	-3 0
08-11-2016	15,000	UNITED STATES TREAS NTS 2 250% due 11-15-2025, (eff mat 11-15-2025)	105 95	15,892	99 12	14,868	-1,024	-6 4
09-21-2016	15,000	UNITED STATES TREAS NTS 2 250% due 11-15-2025, (eff mat 11-15-2025)	104 80	15,720	99 12	14,868	-851	-5 4
12-01-2016	10,000	UNITED STATES TREAS NTS 2 250% due 11-15-2025, (eff mat 11-15-2025)	98 64	9,864	99 12	9,912	48	0 5

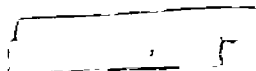
STATEMENT BB

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-30-2016	10,000	UNITED STATES TREAS NTS 2 250% due 11-15-2025, (eff mat 11-15-2025)	98 71	9,871	99 12	9,912	41	0 4
07-06-2017	13,000	UNITED STATES TREAS NTS 2 000% due 11-15-2026, (eff mat 11-15-2026)	97 00	12,610	96 78	12,581	-29	-0 2
07-07-2017	12,000	UNITED STATES TREAS NTS 2 000% due 11-15-2026, (eff mat 11-15-2026)	96 90	11,628	96 78	11,613	-15	-0 1
09-25-2017	12,000	UNITED STATES TREAS NTS 2 000% due 11-15-2026, (eff mat 11-15-2026)	98 40	11,807	96 78	11,613	-194	-1 6
10-02-2017	25,000	UNITED STATES TREAS NTS 2 000% due 11-15-2026, (eff mat 11-15-2026)	97 43	24,358	96 78	24,194	-163	-0 7
				364,496		358,164	-6,332	-1 7
U.S TREASURY INFLATION								
11-20-2014	34,000	UNITED STATES TREAS NTS 0 125% due 01-15-2022, (eff mat 01-15-2022) Inflation factor 1 08984	94 80	35,128	99 60	36,905	1,777	5 1
05-09-2016	78,000	UNITED STATES TREAS NTS 0 125% due 01-15-2022, (eff mat 01-15-2022) Inflation factor 1 08984	97 75	83,098	99 60	84,665	1,567	1 9
				118,226		121,570	3,345	2 8
CMO								
06-21-2017	14,786	SOUTHERN CALIF EDISON CO 1 845% due 02-01-2022, (eff mat 02-01-2022)	99 15	14,660	99 03	14,642	-18	-0 1
				14,660		14,642	-18	-0 1

Total *US Gov. & Agency Bonds* *522,323* *519,356*

STATEMENT CC



Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2017

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Unrealized Gain/Loss</u>	<u>% G/L</u>
VARIABLE RATE								
11-27-2017	16,000	WGL HLDGS INC 1 781% due 11-29-2019, (eff mat 11-29-2019)	100 06	16,010	100 04	16,006	-4	0 0
				16,010		16,006	-4	0 0
CORPORATE BONDS								
12-03-2014	10,000	MIDAMERICAN ENERGY CO 5 300% due 03-15-2018, (eff mat 03-15-2018)	111 55	11,155	100 72	10,072	-1,083	-9 7
12-09-2014	5,000	MIDAMERICAN ENERGY CO 5 300% due 03-15-2018, (eff mat 03-15-2018)	111 38	5,569	100 72	5,036	-533	-9 6
05-03-2016	4,000	MIDAMERICAN ENERGY CO 5 300% due 03-15-2018, (eff mat 03-15-2018)	107 77	4,311	100 72	4,029	-282	-6 5
06-15-2017	14,000	ONCOR ELEC DELIVERY CO LLC 6 800% due 09-01-2018, (eff mat 09-01-2018)	105 93	14,831	103 00	14,420	-411	-2 8
03-25-2014	20,000	INTERNATIONAL BUSINESS MACHS 7 625% due 10-15-2018, (eff mat 10-15-2018)	124 45	24,889	104 43	20,887	-4,003	-16 1

STATEMENT DD

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-01-2015	20,000	MCDONALDS CORP MED TERM NT BE 5 000% due 02-01-2019, (eff mat 02-01-2019)	110 49	22,098	103 12	20,624	-1,474	-6 7
01-05-2011	20,000	EQT CORP 8 125% due 06-01-2019, (eff mat 06-01-2019)	116 15	23,231	107 70	21,539	-1,691	-7 3
06-01-2017	14,000	CARDINAL HEALTH INC 1 948% due 06-14-2019, (eff mat 06-14-2019)	100 07	14,010	99 38	13,914	-96	-0 7
05-03-2016	14,000	AMERIPRISE FINL INC 7 300% due 06-28-2019, (eff mat 06-28-2019)	116 33	16,286	107 21	15,009	-1,276	-7 8
12-02-2014	20,000	OCCIDENTAL PETE CORP DEL 9 250% due 08-01-2019, (eff mat 08-01-2019)	128 63	25,727	109 45	21,890	-3,837	-14 9
09-29-2009	35,000	ONTARIO PROV CDA 4 000% due 10-07-2019, (eff mat 10-07-2019)	99 86	34,950	103 11	36,089	1,139	3 3
10-03-2012	20,000	UNITED TECHNOLOGIES CORP 8 875% due 11-15-2019, (eff mat 11-15-2019)	139 50	27,901	111 74	22,348	-5,553	-19 9
10-17-2012	20,000	SHELL INTERNATIONAL FIN BV 4 375% due 03-25-2020, (eff mat 03-25-2020)	117 59	23,518	104 57	20,914	-2,604	-11 1
12-11-2013	15,000	DUKE ENERGY CAROLINAS LLC 4 300% due 06-15-2020, (eff mat 06-15-2020)	108 52	16,278	104 74	15,711	-567	-3 5
06-24-2016	3,000	DUKE ENERGY CAROLINAS LLC 4 300% due 06-15-2020, (eff mat 06-15-2020)	110 55	3,317	104 74	3,142	-174	-5 3
02-06-2017	4,000	DUKE ENERGY CAROLINAS LLC 4 300% due 06-15-2020, (eff mat 06-15-2020)	107 42	4,297	104 74	4,190	-107	-2 5
03-11-2016	14,000	WISCONSIN PWR & LT CO 4 600% due 06-15-2020, (eff mat 06-15-2020)	108 56	15,198	104 90	14,686	-512	-3 4
05-14-2014	22,000	HYDRO-QUEBEC 9 400% due 02-01-2021, (eff mat 02-01-2021)	139 43	30,676	118 77	26,129	-4,547	-14 8
02-18-2014	15,000	HOUSTON LTG & PWR CO 9 150% due 03-15-2021, (eff mat 03-15-2021)	134 73	20,210	119 05	17,857	-2,353	-11 6
04-08-2015	20,000	PARTNERS HEALTHCARE SYS INC 3 443% due 07-01-2021, (eff mat 07-01-2021)	105 38	21,076	101 96	20,392	-684	-3 2
11-17-2016	10,000	ABBOTT LABS 2 900% due 11-30-2021, (eff mat 11-30-2021)	99 92	9,992	101 16	10,116	123	1 2
02-03-2016	12,000	BURLINGTON NORTHN INC 8 750% due 02-25-2022, (eff mat 02-25-2022)	129 44	15,533	122 57	14,708	-824	-5 3
04-23-2015	12,000	AT&T INC 3 000% due 06-30-2022, (eff mat 06-30-2022)	100 05	12,006	100 18	12,021	15	0 1
01-30-2015	25,000	GRAND MET INVT CORP 8 000% due 09-15-2022, (eff mat 09-15-2022)	135 67	33,918	122 72	30,681	-3,237	-9 5

STATEMENT EE

Silvercrest Asset Management Group LLC
UNREALIZED GAINS AND LOSSES
The Marrus Family Foundation, Inc. Fixed Income Account
December 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-14-2017	16,000	BANK OF NOVA SCOTIA	99 88	15,981	98 81	15,810	-170	-1 1
03-18-2016	12,000	2 450% due 09-19-2022, (eff mat 09-19-2022) NEWELL BRANDS INC	100 05	12,006	103 48	12,417	411	3 4
09-24-2013	14,000	3 850% due 04-01-2023, (eff mat 04-01-2023) VALLEY NATL BANCORP	99 82	13,975	107 05	14,987	1,011	7 2
04-28-2015	20,000	5 125% due 09-27-2023, (eff mat 09-27-2023) WAL-MART STORES INC	130 82	26,164	120 79	24,159	-2,005	-7 7
01-08-2014	20,000	6 750% due 10-15-2023, (eff mat 10-15-2023) TOTAL CAPITAL	99 30	19,860	106 03	21,207	1,347	6 8
05-25-2016	14,000	3 750% due 04-10-2024, (eff mat 04-10-2024) INTEL CORP	99 10	13,874	97 47	13,645	-229	-1 6
09-15-2016	12,000	2 600% due 05-19-2026, (eff mat 05-19-2026) INGREDION INC	100 04	12,005	98 18	11,782	-223	-1 9
03-10-2017	12,000	3 200% due 10-01-2026, (eff mat 10-01-2026) CULLEN FROST BANKERS INC	99 86	11,983	105 90	12,708	725	6 0
01-13-2016	11,000	4 500% due 03-17-2027, (eff mat 03-17-2027) NORFOLK SOUTHERN CORP	132 84	14,613	135 89	14,948	335	2 3
09-06-2017	15,000	7 800% due 05-15-2027, (eff mat 05-15-2027) EATON CORPORATION	100 07	15,010	98 25	14,737	-273	-1 8
11-09-2017	16,000	3 103% due 09-15-2027, (eff mat 09-15-2027) ENTERGY MISS INC	99 72	15,955	99 74	15,958	2	0 0
12-14-2017	12,000	3 250% due 12-01-2027, (eff mat 12-01-2027) ANDEAVOR	99 94	11,992	100 24	12,029	36	0 3
11-30-2017	9,000	3 800% due 04-01-2028, (eff mat 04-01-2028) KEYSPAN CORP	134 58	12,112	134 33	12,090	-23	-0 2
		8 000% due 11-15-2030, (eff mat 11-15-2030)		626,505		592,879	-33,626	-5 4

Total Corporate Bonds

642,515

608,885

STATEMENT FF

December 31, 2017

THE MARRUS FAMILY FOUNDATION INC - ASHFIELD & CO , LARGE CAP GROWTH (USD)

HOLDING	QUANTITY	DATE	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
			UNIT	TOTAL	UNIT	TOTAL			
COMMON STOCK									
CONSUMER DISCRETIONARY & SERVICES									
AMAZON COM INC.COM	75	02-07-2011	176.53	13,239	1,169.47	87,710	2.9%	0	0.0
AMAZON COM INC.COM	15	01-29-2016	585.81	8,787	1,169.47	17,542	0.6%	0	0.0
BRIGHT HORIZONS FAM SOL IN DEL.COM	348	10-14-2016	66.12	23,011	94.00	32,712	1.1%	0	0.0
CARTER INC.COM	375	03-24-2016	101.17	37,937	117.49	44,059	1.4%	555	1.3
CARTER INC.COM	375	02-17-2017	83.60	31,351	117.49	44,059	1.4%	555	1.3
COSTCO WHSL CORP NEW.COM	245	08-01-2014	118.00	28,909	186.12	45,599	1.5%	490	1.1
COSTCO WHSL CORP NEW.COM	120	10-06-2014	126.42	15,170	186.12	22,334	0.7%	240	1.1
DISNEY WALT CO.COM DISNEY	470	02-25-2011	42.99	20,205	107.51	50,530	1.6%	790	1.6
DISNEY WALT CO.COM DISNEY	150	01-12-2015	94.59	14,189	107.51	16,127	0.5%	252	1.6
HOME DEPOT INC.COM	403	06-29-2017	152.29	61,373	189.53	76,381	2.5%	1,435	1.9
LAUDER ESTEE COS INC CL A	350	05-10-2011	51.40	17,990	127.24	44,534	1.5%	532	1.2
STARBUCKS CORP.COM	810	04-05-2013	28.86	23,378	57.43	46,518	1.5%	972	2.1
STARBUCKS CORP.COM	65	01-30-2014	35.74	2,323	57.43	3,733	0.1%	78	2.1
TJX COS INC NEW.COM	445	02-24-2016	74.08	32,964	76.46	34,025	1.1%	556	1.6
V F CORP.COM	590	09-17-2012	40.85	24,104	74.00	43,660	1.4%	1,086	2.5
V F CORP.COM	15	02-18-2014	56.28	844	74.00	1,110	0.0%	28	2.5
WAL-MART STORES INC.COM	360	05-16-2017	75.44	27,159	98.75	35,550	1.2%	734	2.1
TOTAL CONSUMER DISCRETIONARY & SERVICES				382,933		646,182	21.1%	8,302	1.3
CONSUMER STAPLES									
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	355	07-13-2012	77.09	27,367	111.56	39,604	1.3%	1,140	2.9
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	125	10-14-2016	128.73	16,091	111.56	13,945	0.5%	402	2.9
WALGREENS BOOTS ALLIANCE INC.COM	425	09-04-2012	35.76	15,198	72.62	30,864	1.0%	680	2.2
WALGREENS BOOTS ALLIANCE INC.COM	220	05-16-2017	84.57	18,605	72.62	15,976	0.5%	352	2.2
TOTAL CONSUMER STAPLES				77,261		100,389	3.3%	2,574	2.6
ENERGY									
PIONEER NAT RES CO.COM	350	05-20-2010	57.70	20,196	172.85	60,498	2.0%	28	0.0
PIONEER NAT RES CO.COM	5	01-29-2016	123.53	618	172.85	864	0.0%	0	0.0

STATEMENT A



THE MARRUS FAMILY FOUNDATION INC - ASHFIELD & CO, LARGE CAP GROWTH (USD)

HOLDING	QUANTITY	DATE	ADJUSTED COST UNIT	TOTAL	MARKET VALUE UNIT	TOTAL	% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
SCHLUMBERGER LTD COM	290	04-21-2006	68.30	19,807	67.39	19,543	0.6%	580	3.0
SCHLUMBERGER LTD COM	195	11-02-2012	70.34	13,716	67.39	13,141	0.4%	390	3.0
SCHLUMBERGER LTD COM	165	01-29-2016	72.11	11,899	67.39	11,119	0.4%	330	3.0
TOTAL ENERGY				66,235		105,165	3.4%	1,328	1.3
FINANCIAL SERVICES									
CROWN CASTLE INTL CORP NEW COM	430	10-09-2015	81.18	34,906	111.01	47,734	1.6%	1,806	3.8
FISERV INC COM	245	08-17-2016	102.26	25,054	131.13	32,127	1.0%	0	0.0
SCHWAB CHARLES CORP NEW COM	565	03-15-2017	43.04	24,317	51.37	29,024	0.9%	181	0.6
SCHWAB CHARLES CORP NEW COM	470	04-18-2017	37.88	17,802	51.37	24,144	0.8%	150	0.6
VISA INC COM CL A	780	08-06-2013	45.92	35,817	114.02	88,936	2.9%	608	0.7
VISA INC COM CL A	205	09-16-2013	47.53	9,743	114.02	23,374	0.8%	160	0.7
TOTAL FINANCIAL SERVICES				147,640		245,339	8.0%	2,906	1.2
HEALTH CARE									
AMGEN INC COM	325	04-13-2017	161.57	52,511	173.90	56,518	1.8%	1,716	3.0
CELGENE CORP COM	80	04-09-2010	31.12	2,489	104.36	8,349	0.3%	0	0.0
CELGENE CORP COM	310	11-11-2010	30.50	9,454	104.36	32,352	1.1%	0	0.0
CERNER CORP COM	710	04-21-2006	10.90	7,739	67.39	47,847	1.6%	0	0.0
CERNER CORP COM	110	04-08-2014	53.50	5,885	67.39	7,413	0.2%	0	0.0
DANAHER CORP DEL COM	270	04-21-2006	24.82	6,701	92.82	25,061	0.8%	151	0.6
DANAHER CORP DEL COM	190	12-05-2008	18.18	3,455	92.82	17,636	0.6%	106	0.6
DANAHER CORP DEL COM	325	12-19-2016	78.88	25,637	92.82	30,167	1.0%	182	0.6
SCHEIN HENRY INC COM	580	04-21-2006	23.45	13,601	69.88	40,530	1.3%	0	0.0
SHIRE PLC SPONSORED ADR	165	11-03-2014	197.13	32,526	155.12	25,595	0.8%	152	0.6
SHIRE PLC SPONSORED ADR	20	12-22-2014	218.55	4,371	155.12	3,102	0.1%	18	0.6
THERMO FISHER SCIENTIFIC INC COM	195	02-05-2010	46.88	9,141	189.88	37,027	1.2%	117	0.3
THERMO FISHER SCIENTIFIC INC COM	10	11-11-2010	51.99	520	189.88	1,899	0.1%	6	0.3
THERMO FISHER SCIENTIFIC INC COM	130	01-29-2016	131.21	17,057	189.88	24,684	0.8%	78	0.3
TOTAL HEALTH CARE				191,087		358,179	11.7%	2,527	0.7
MATERIALS & PROCESSING									
PRAXAIR INC COM	201	11-03-2017	147.47	29,641	154.68	31,091	1.0%	633	2.0
SHERWIN WILLIAMS CO COM	110	07-23-2015	272.16	29,938	410.04	45,104	1.5%	374	0.8
SHERWIN WILLIAMS CO COM	55	06-22-2016	290.02	15,951	410.04	22,552	0.7%	187	0.8
TOTAL MATERIALS & PROCESSING				75,530		98,747	3.2%	1,194	1.2
PRODUCER DURABLES									
ACCENTURE PLC IRELAND SHS CLASS A	530	01-08-2015	89.51	47,439	153.09	81,138	2.6%	1,410	1.7

STATEMENT B



December 31, 2017

THE MARRUS FAMILY FOUNDATION INC - ASHFIELD & CO, LARGE CAP GROWTH (USD)

HOLDING	QUANTITY	DATE	ADJUSTED COST		MARKET VALUE	% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
			UNIT	TOTAL				
CATERPILLAR INC DEL COM	353	08-31-2017	11802	41,659	157.58	55,626	1.101	2.0
CATERPILLAR INC DEL COM	218	10-04-2017	12700	27,686	157.58	34,352	680	2.0
HONEYWELL INTL INC COM	555	07-06-2015	10231	56,781	153.36	85,115	1,654	1.9
HONEYWELL INTL INC COM	15	05-03-2016	11436	1,715	153.36	2,300	45	1.9
METTLER TOLEDO INTERNATIONAL COM	65	07-01-2016	36853	23,955	619.52	40,269	0	0.0
PARKER HANNIFIN CORP COM	217	06-29-2017	15613	33,880	199.58	43,309	573	1.3
ROCKWELL COLLINS INC COM	395	02-04-2015	8707	34,392	135.62	53,570	521	1.0
ROCKWELL COLLINS INC COM	130	06-24-2015	9585	12,460	135.62	17,631	172	1.0
STANLEY BLACK & DECKER INC COM	435	11-09-2015	10649	46,325	169.69	73,815	1,096	1.5
UNION PAC CORP COM	242	07-20-2017	10635	25,736	134.10	32,452	644	2.0
UNION PAC CORP COM	290	08-10-2017	10337	29,977	134.10	38,889	771	2.0
TOTAL PRODUCER DURABLES				382,006		558,466	8,667	1.6
TECHNOLOGY								
ADOBE SYS INC COM	540	04-08-2014	6072	32,789	175.24	94,630	0	0.0
ALPHABET INC CAP STK CL A	42	01-05-2007	24009	10,084	1,053.40	44,243	0	0.0
ALPHABET INC CAP STK CL A	43	09-11-2007	26024	11,190	1,053.40	45,296	0	0.0
ALPHABET INC CAP STK CL C	42	01-05-2007	24006	10,110	1,046.40	44,069	0	0.0
ALPHABET INC CAP STK CL C	43	09-11-2007	26020	11,219	1,046.40	45,119	0	0.0
ALPHABET INC CAP STK CL C	30	12-08-2009	29667	8,778	1,046.40	30,961	0	0.0
ALPHABET INC CAP STK CL C	20	03-30-2015	54887	11,075	1,046.40	21,115	0	0.0
ANALOG DEVICES INC COM	575	09-28-2012	3915	22,510	89.03	51,192	1,035	2.0
APPLE INC COM	990	07-25-2006	873	8,639	169.23	167,538	2,495	1.5
APPLE INC COM	123	08-10-2017	15725	19,342	169.23	20,815	310	1.5
FACEBOOK INC CL A	530	05-19-2015	8138	43,131	176.46	93,524	0	0.0
FACEBOOK INC CL A	290	06-10-2015	8089	23,458	176.46	51,173	0	0.0
INTEL CORP COM	805	03-10-2017	3621	29,147	46.16	37,159	877	2.4
INTEL CORP COM	708	08-10-2017	3645	25,809	46.16	32,681	772	2.4
MICROSOFT CORP COM	1,075	10-27-2014	4596	49,407	85.54	91,956	1,806	2.0
MICROSOFT CORP COM	345	01-06-2015	4620	15,939	85.54	29,511	580	2.0
MICROSOFT CORP COM	305	05-05-2016	5007	15,273	85.54	26,090	512	2.0
TOTAL TECHNOLOGY				347,899		927,072	8,387	0.9
TOTAL COMMON STOCK				1,670,591		3,039,538	35,886	1.2

STATEMENT C



December 31, 2017

THE MARRUS FAMILY FOUNDATION INC -HORIZON ASSET MGMT -ALL CAP GLOBAL (USD)

HOLDING	QUANTITY	DATE	ADJUSTED COST UNIT	TOTAL	MARKET VALUE UNIT	% OF TOTAL ASSETS	EST ANNUAL INCOME	CURRENT YIELD
PREFERRED STOCK								
ENERGY								
GENIE ENERGY LTD PFD SER 2012-A	129	06-21-2011	5.12	660	7.34	947 0.1%	0	0.0
TOTAL ENERGY				660		947 0.1%	0	0.0
FINANCIAL SERVICES								
FEDERAL NATL MTG ASSN PFD 25% SER S	1,214	03-01-2017	8.57	10,400	8.80	10,683 1.0%	0	0.0
TOTAL FINANCIAL SERVICES				10,400		10,683 1.0%	0	0.0
US AGENCY								
FEDERAL HOME LN MTG CORP PFD 8.375% NCM	1,286	02-28-2017	7.82	10,053	8.60	11,060 1.0%	0	0.0
TOTAL US AGENCY				10,053		11,060 1.0%	0	0.0
TOTAL PREFERRED STOCK				21,113		22,690 2.0%	0	0.0
COMMON STOCK								
CONSUMER DISCRETIONARY & SERVICES								
CLARKSON PLC SHS	291	03-31-2016	32.43	9,438	38.70	11,260 1.0%	192	1.7
CLARKSON PLC SHS	212	04-13-2016	32.69	6,931	38.70	8,203 0.7%	140	1.7
CLARKSON PLC SHS	142	04-21-2016	35.26	5,007	38.70	5,495 0.5%	94	1.7
CLARKSON PLC SHS	200	05-10-2016	33.58	6,716	38.70	7,739 0.7%	132	1.7
CLARKSON PLC SHS	143	05-12-2016	33.02	4,722	38.70	5,533 0.5%	94	1.7
DISCOVERY COMMUNICATNS NEW COM SER A	319	11-13-2014	32.03	10,219	22.38	7,139 0.6%	0	0.0
DISCOVERY COMMUNICATNS NEW COM SER A	317	01-23-2015	30.02	9,515	22.38	7,094 0.6%	0	0.0
GAUMONT SHS	48	08-02-2016	55.95	2,685	151.11	7,253 0.7%	48	0.7
GAUMONT SHS	38	08-03-2016	55.80	2,120	151.11	5,742 0.5%	38	0.7
GAUMONT SHS	68	09-09-2016	56.78	3,861	151.11	10,275 0.9%	68	0.7
GAUMONT SHS	50	10-24-2016	57.86	2,893	151.11	7,555 0.7%	50	0.7
GAUMONT SHS	10	10-25-2016	60.03	600	151.11	1,511 0.1%	10	0.7
GAUMONT SHS	33	10-26-2016	58.77	1,939	151.11	4,987 0.4%	33	0.7
GAUMONT SHS	55	02-24-2017	62.44	3,434	151.11	8,311 0.7%	55	0.7
LIVE NATION ENTERTAINMENT INC COM	683	01-30-2013	10.14	6,977	42.57	29,075 2.6%	0	0.0

STATEMENT D



December 31, 2017

THE MARRUS FAMILY FOUNDATION INC -HORIZON ASSET MGMT -ALL CAP GLOBAL (USD)

HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	TOTAL	UNIT			
STOLT NIELSEN LIMITED	852	04-01-2016	11.29	9,615	13.24	11,276	426	3.8
STOLT NIELSEN LIMITED	365	04-11-2016	13.07	4,771	13.24	4,831	183	3.8
STOLT NIELSEN LIMITED	818	05-18-2016	13.80	11,291	13.24	10,826	409	3.8
TOTAL CONSUMER DISCRETIONARY & SERVICES				102,687		154,108	1,972	1.3
ENERGY								
DIAMOND OFFSHORE DRILLING INC COM	628	11-09-2017	17.44	10,954	18.59	11,675	0	0.0
TEXAS PAC LD TR SUB CTF PROP IT	766	04-21-2006	29.31	22,455	446.63	342,119	268	0.1
TEXAS PAC LD TR SUB CTF PROP IT	63	10-22-2013	85.07	5,359	446.63	28,138	22	0.1
TEXAS PAC LD TR SUB CTF PROP IT	97	11-13-2013	92.57	8,979	446.63	43,323	34	0.1
TEXAS PAC LD TR SUB CTF PROP IT	67	11-21-2013	96.69	6,478	446.63	29,924	23	0.1
TRILOGY METALS INC NEW COM	291	05-01-2012	4.30	1,251	1.09	317	0	0.0
TOTAL ENERGY				55,477		455,495	348	0.1
FINANCIAL SERVICES								
ASSOCIATED CAP GROUP INC CL A	175	01-19-2016	27.55	4,821	34.10	5,968	53	0.9
ASSOCIATED CAP GROUP INC CL A	77	09-07-2016	34.17	2,631	34.10	2,626	23	0.9
ASSOCIATED CAP GROUP INC CL A	150	10-18-2016	35.55	5,333	34.10	5,115	45	0.9
ASSOCIATED CAP GROUP INC CL A	319	01-26-2017	35.57	11,346	34.10	10,878	96	0.9
ASSOCIATED CAP GROUP INC CL A	141	10-11-2017	37.87	5,340	34.10	4,808	42	0.9
BGC PARTNERS INC CL A	521	08-11-2015	9.70	5,054	15.11	7,872	375	4.8
BGC PARTNERS INC CL A	757	08-18-2015	9.64	7,299	15.11	11,438	545	4.8
BGC PARTNERS INC CL A	579	06-12-2017	12.53	7,257	15.11	8,749	417	4.8
BGC PARTNERS INC CL A	873	06-16-2017	12.26	10,703	15.11	13,191	629	4.8
BOLLORE INVESTISSEMENT SHS NEW	2,137	02-12-2015	4.76	10,181	5.44	11,618	128	1.1
BOLLORE INVESTISSEMENT SHS NEW	1,695	03-12-2015	5.58	9,456	5.44	9,215	102	1.1
BOLLORE INVESTISSEMENT SHS NEW	1,185	04-22-2015	5.47	6,486	5.44	6,443	71	1.1
BOLLORE INVESTISSEMENT SHS NEW	811	06-09-2015	5.60	4,543	5.44	4,409	49	1.1
HOWARD HUGHES CORP COM	173	12-08-2010	48.72	8,429	131.27	22,710	0	0.0
HOWARD HUGHES CORP COM	116	02-02-2011	50.89	5,903	131.27	15,227	0	0.0
HOWARD HUGHES CORP COM	185	09-21-2011	46.91	8,678	131.27	24,285	0	0.0
ICAHN ENTERPRISES LP DEPOSITARY UNIT	315	07-12-2010	35.27	11,125	53.00	16,720	1,893	11.3
ICAHN ENTERPRISES LP DEPOSITARY UNIT	113	01-07-2011	35.63	4,017	53.00	5,975	676	11.3
ICAHN ENTERPRISES LP DEPOSITARY UNIT	266	01-25-2011	35.46	9,425	53.00	14,088	1,595	11.3
ICAHN ENTERPRISES LP DEPOSITARY UNIT	114	02-13-2012	35.93	4,095	53.00	6,041	684	11.3
OAKTREE CAP GROUP LLC UNIT CL A	171	12-18-2012	43.99	7,522	42.10	7,199	549	7.6
OAKTREE CAP GROUP LLC UNIT CL A	167	01-03-2013	45.86	7,658	42.10	7,031	536	7.6

STATEMENT E



December 31, 2017

THE MARRUS FAMILY FOUNDATION INC - HORIZON ASSET MGMT - ALL CAP GLOBAL (USD)

HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	UNIT	TOTAL			
OAKTREE CAP GROUP LLC UNIT CL A	179	02-06-2013	49.02	42.10	8,775	7,536	575	7.6
OAKTREE CAP GROUP LLC UNIT CL A	80	09-11-2017	45.41	42.10	3,633	3,368	257	7.6
PJT PARTNERS INC COM CL A	12	06-18-2009	8.40	45.60	101	547	2	0.4
TOTAL FINANCIAL SERVICES					169,810	233,057	9,341	4.0
MATERIALS & PROCESSING								
FRANCO NEVADA CORP COM	146	02-11-2016	51.88	79.95	7,575	11,673	134	1.2
SANDSTORM GOLD LTD COM NEW	5,670	11-10-2014	2.62	5.01	14,876	28,422	0	0.0
TOTAL MATERIALS & PROCESSING					22,451	40,095	134	0.3
OTHER/DIVERSIFIED								
DREAM UNLIMITED CORP COM CL A SUB VTG	935	06-27-2013	10.55	6.19	9,865	5,792	0	0.0
ISIN#CA26153M2004								
DREAM UNLIMITED CORP COM CL A SUB VTG	160	08-09-2013	11.69	6.19	1,870	991	0	0.0
ISIN#CA26153M2004								
DREAM UNLIMITED CORP COM CL A SUB VTG	1,295	08-22-2013	10.73	6.19	13,900	8,021	0	0.0
ISIN#CA26153M2004								
DREAM UNLIMITED CORP COM CL A SUB VTG	834	01-23-2015	7.28	6.19	6,068	5,166	0	0.0
ISIN#CA26153M2004								
DREAM UNLIMITED CORP COM CL A SUB VTG	1,027	01-26-2015	7.36	6.19	7,561	6,361	0	0.0
ISIN#CA26153M2004								
DREAM UNLIMITED CORP COM CL A SUB VTG	1,092	02-10-2015	7.22	6.19	7,885	6,764	0	0.0
ISIN#CA26153M2004								
ONEX CORP SUB VTG	240	11-03-2011	33.57	73.59	8,058	17,661	57	0.3
ONEX CORP SUB VTG	230	11-09-2011	33.64	73.59	7,737	16,925	54	0.3
ONEX CORP SUB VTG	73	11-22-2011	31.64	73.59	2,310	5,372	17	0.3
ONEX CORP SUB VTG	84	11-30-2011	34.00	73.59	2,856	6,181	20	0.3
TOTAL OTHER/DIVERSIFIED					68,109	79,234	148	0.2
PRODUCER DURABLES								
BRAEMAR SHIPPING SERVICES PLC SHS	200	07-19-2017	3.74	3.67	748	733	20	2.7
BRAEMAR SHIPPING SERVICES PLC SHS	160	07-20-2017	3.68	3.67	588	586	16	2.7
BRAEMAR SHIPPING SERVICES PLC SHS	113	07-21-2017	3.77	3.67	427	414	11	2.7
BRAEMAR SHIPPING SERVICES PLC SHS	1,008	07-24-2017	3.66	3.67	3,686	3,695	101	2.7
BRAEMAR SHIPPING SERVICES PLC SHS	547	08-22-2017	3.91	3.67	2,137	2,005	55	2.7
BRAEMAR SHIPPING SERVICES PLC SHS	128	08-23-2017	3.97	3.67	508	469	13	2.7
BRAEMAR SHIPPING SERVICES PLC SHS	507	08-24-2017	3.97	3.67	2,013	1,858	51	2.7
BRAEMAR SHIPPING SERVICES PLC SHS	1,304	09-12-2017	4.02	3.67	5,248	4,780	130	2.7

STATEMENT F



APPRAISAL

December 31, 2017

THE MARRUS FAMILY FOUNDATION INC -HORIZON ASSET MGMT, -ALL CAP GLOBAL (USD)

HOLDING	QUANTITY	DATE	ADJUSTED COST UNIT	TOTAL	MARKET VALUE UNIT	TOTAL	% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD,
BRAEMAR SHIPPING SERVICES PLC SHS	1,170	10-09-2017	4.20	4,910	3.67	4,288	0.4%	117	2.7
TOTAL PRODUCER DURABLES				20,265		18,829	1.7%	514	2.7
TECHNOLOGY									
DIGITAL GARAGE INC TOKYO SHS	600	12-13-2017	27.97	16,780	26.44	15,863	1.4%	14,400	90.8
DIGITAL GARAGE INC TOKYO SHS	200	12-27-2017	27.09	5,417	26.44	5,288	0.5%	4,800	90.8
VIASAT INC COM	128	05-09-2012	45.75	5,855	74.85	9,581	0.9%	0	0.0
VIASAT INC COM	158	08-08-2012	35.61	5,626	74.85	11,826	1.1%	0	0.0
TOTAL TECHNOLOGY				33,679		42,558	3.8%	19,200	45.1
UTILITIES & TELECOMMUNICATIONS									
STRAIGHT PATH COMMUNICATIONS INC CL B	64	06-21-2011	6.32	405	181.79	11,635	1.0%	0	0.0
TOTAL UTILITIES & TELECOMMUNICATIONS				405		11,635	1.0%	0	0.0

1,057,700

443,995

Total Common Stock

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THE MARRUS FAMILY FOUNDATION MULTI-CAP (USD)

HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	UNIT	TOTAL			
COMMON STOCK								
CONSUMER DISCRETIONARY & SERVICES								
BORG/WARNER INC COM	1,150	05-07-2015	60.75	51.09	58,754	0.9%	782	1.3
BORG/WARNER INC COM	440	02-04-2016	29.47	51.09	22,480	0.4%	299	1.3
BORG/WARNER INC COM	320	08-08-2017	47.19	51.09	16,349	0.3%	218	1.3
CARTER INC COM	690	09-20-2017	93.45	117.49	81,068	1.3%	1,021	1.3
CARTER INC COM	250	09-21-2017	93.63	117.49	29,373	0.5%	370	1.3
CINEMARK HOLDINGS INC COM	1,380	11-12-2013	33.64	34.82	48,052	0.7%	1,601	3.3
CINEMARK HOLDINGS INC COM	500	12-20-2013	32.40	34.82	17,410	0.3%	580	3.3
CINEMARK HOLDINGS INC COM	231	03-04-2014	30.12	34.82	8,043	0.1%	268	3.3
CINEMARK HOLDINGS INC COM	149	03-06-2014	30.77	34.82	5,188	0.1%	173	3.3
CINEMARK HOLDINGS INC COM	260	05-09-2014	30.05	34.82	9,053	0.1%	302	3.3
HOME DEPOT INC COM	200	03-04-2010	31.43	189.53	37,906	0.6%	712	1.9
HOME DEPOT INC COM	650	11-15-2010	31.58	189.53	123,195	1.9%	2,314	1.9
ROSS STORES INC COM	1,070	03-28-2013	30.29	80.25	85,868	1.3%	685	0.8
TIFFANY & CO NEW COM	760	10-11-2012	62.97	103.95	79,002	1.2%	1,520	1.9
TIFFANY & CO NEW COM	190	07-07-2015	94.28	103.95	19,751	0.3%	380	1.9
TIFFANY & CO NEW COM	140	07-26-2016	63.29	103.95	14,553	0.2%	280	1.9
WOLVERINE WORLD WIDE INC COM	2,460	08-27-2015	26.46	31.88	78,425	1.2%	590	0.8
WOLVERINE WORLD WIDE INC COM	900	05-23-2016	17.50	31.88	28,692	0.4%	216	0.8
WOLVERINE WORLD WIDE INC COM	670	11-10-2016	22.40	31.88	21,360	0.3%	161	0.8
WOLVERINE WORLD WIDE INC COM	610	12-29-2016	22.06	31.88	19,447	0.3%	146	0.8
TOTAL CONSUMER DISCRETIONARY & SERVICES					803,966	12.5%	12,618	1.6
CONSUMER STAPLES								
CVS HEALTH CORP COM	960	11-15-2010	30.13	72.50	69,600	1.1%	1,920	2.8
INGREDION INC COM	410	07-31-2013	67.21	139.80	57,318	0.9%	984	1.7
INGREDION INC COM	110	08-29-2013	63.30	139.80	15,378	0.2%	264	1.7
MONDELEZ INTL INC CL A	2,140	11-20-2014	38.94	42.80	91,592	1.4%	1,883	2.1

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THE MARRUS FAMILY FOUNDATION MULTI-CAP (USD)

HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	UNIT	TOTAL			
MONDELEZ INTL INC CL A	320	06-25-2015	41.32		13,222	0.2%	282	2.1
TOTAL CONSUMER STAPLES					159,996	3.9%	5,333	2.2
ENERGY								
CHEVRON CORP NEW COM	140	03-04-2010	73.09		10,232	0.3%	605	3.5
CHEVRON CORP NEW COM	290	11-18-2010	83.07		24,091	0.6%	1,253	3.5
CHEVRON CORP NEW COM	70	12-23-2015	93.39		6,537	0.1%	302	3.5
CHEVRON CORP NEW COM	130	12-13-2016	117.99		15,338	0.3%	562	3.5
CHEVRON CORP NEW COM	110	01-25-2017	117.01		12,871	0.2%	475	3.5
CHEVRON CORP NEW COM	110	02-09-2017	112.67		12,394	0.2%	475	3.5
CONCHO RES INC COM	570	11-21-2016	136.60		77,860	1.3%	0	0.0
CONCHO RES INC COM	120	12-13-2016	143.64		17,236	0.3%	0	0.0
CONCHO RES INC COM	150	01-25-2017	141.76		21,264	0.4%	0	0.0
CONCHO RES INC COM	90	02-09-2017	139.49		12,554	0.2%	0	0.0
EOG RES INC COM	550	06-29-2012	44.82		24,653	0.9%	369	0.6
EOG RES INC COM	80	09-25-2013	86.20		6,896	0.1%	54	0.6
EOG RES INC COM	120	12-20-2013	84.59		10,151	0.2%	80	0.6
EOG RES INC COM	180	01-16-2014	85.16		15,329	0.3%	121	0.6
EOG RES INC COM	90	06-10-2015	90.78		8,170	0.2%	60	0.6
EOG RES INC COM	100	02-09-2017	99.90		9,990	0.2%	67	0.6
HALLIBURTON CO COM	200	03-04-2010	31.47		6,294	0.2%	144	1.5
HALLIBURTON CO COM	620	03-02-2011	46.25		28,676	0.5%	446	1.5
HALLIBURTON CO COM	500	06-29-2012	28.48		14,240	0.4%	360	1.5
HALLIBURTON CO COM	260	11-18-2014	49.43		12,851	0.2%	187	1.5
HALLIBURTON CO COM	240	06-12-2015	45.61		10,945	0.2%	173	1.5
HALLIBURTON CO COM	420	02-09-2017	56.33		23,658	0.3%	302	1.5
MATADOR RES CO COM	3,840	04-24-2017	22.07		84,745	1.9%	0	0.0
TOTAL ENERGY					466,977	9.3%	6,035	1.0
FINANCIAL SERVICES								
AMERIPRISE FINL INC COM	130	05-24-2010	39.30		5,109	0.3%	432	2.0
AMERIPRISE FINL INC COM	190	11-15-2010	52.83		10,038	0.5%	631	2.0
AMERIPRISE FINL INC COM	320	09-27-2011	42.47		13,590	0.8%	1,062	2.0
BANCORPSOUTH BK TUPELO MISS COM	2,490	05-06-2013	16.24		40,438	1.2%	1,394	1.8
BANCORPSOUTH BK TUPELO MISS COM	530	10-22-2014	21.29		11,285	0.3%	297	1.8
BANCORPSOUTH BK TUPELO MISS COM	300	12-22-2014	22.37		6,711	0.1%	168	1.8
BANCORPSOUTH BK TUPELO MISS COM	244	01-16-2015	20.22		4,934	0.1%	137	1.8

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THE MARRUS FAMILY FOUNDATION MULTI-CAP (USD)

HOLDING	QUANTITY	DATE	ADJUSTED COST	UNIT	TOTAL	MARKET VALUE	UNIT	TOTAL	% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
BANCORPSOUTH BK TUPELO MISS COM	256	01-20-2015	20.23		5,179	31.45		8,051	0.1%	143	18
BANCORPSOUTH BK TUPELO MISS COM	227	04-02-2015	23.59		5,355	31.45		7,139	0.1%	127	18
BANCORPSOUTH BK TUPELO MISS COM	153	04-06-2015	23.42		3,584	31.45		4,812	0.1%	86	18
BANCORPSOUTH BK TUPELO MISS COM	630	02-02-2016	20.07		12,644	31.45		19,814	0.3%	353	18
BANCORPSOUTH BK TUPELO MISS COM	480	03-31-2016	21.40		10,273	31.45		15,096	0.2%	269	18
BANK OF THE OZARKS INC COM	1,620	06-19-2014	32.72		53,006	48.45		78,489	1.2%	1,199	15
BANK OF THE OZARKS INC COM	490	10-15-2014	30.54		14,967	48.45		23,741	0.4%	363	15
BANK OF THE OZARKS INC COM	160	03-31-2016	42.14		6,743	48.45		7,752	0.1%	118	15
BANK OF THE OZARKS INC COM	340	06-24-2016	36.16		12,293	48.45		16,473	0.3%	252	15
BLACKROCK INC COM	200	11-19-2012	190.62		38,125	513.71		102,742	1.6%	2,000	19
CITIGROUP INC COM NEW	1,660	08-14-2017	68.05		112,956	74.41		123,521	1.9%	2,125	17
CITIGROUP INC COM NEW	330	10-18-2017	73.17		24,146	74.41		24,555	0.4%	422	17
FIDELITY NATL INFORMATION SVCS COM	880	07-19-2016	77.12		67,870	94.09		82,799	1.3%	1,021	12
FIDELITY NATL INFORMATION SVCS COM	190	10-05-2016	76.89		14,610	94.09		17,877	0.3%	220	12
FIDELITY NATL INFORMATION SVCS COM	260	12-14-2016	76.16		19,803	94.09		24,463	0.4%	302	12
IBERIABANK CORP COM	830	08-28-2014	64.73		53,724	77.50		64,325	1.0%	1,228	19
IBERIABANK CORP COM	160	01-20-2015	55.85		8,936	77.50		12,400	0.2%	237	19
IBERIABANK CORP COM	120	02-09-2015	62.80		7,536	77.50		9,300	0.1%	178	19
IBERIABANK CORP COM	260	02-01-2016	48.65		12,648	77.50		20,150	0.3%	385	19
IBERIABANK CORP COM	240	03-31-2016	51.30		12,312	77.50		18,600	0.3%	355	19
IBERIABANK CORP COM	180	06-24-2016	59.61		10,730	77.50		13,950	0.2%	266	19
IBERIABANK CORP COM	160	03-10-2017	79.95		12,792	77.50		12,400	0.2%	237	19
MARSH & MCLENNAN COS INC COM	60	03-04-2010	23.42		1,405	81.39		4,883	0.1%	90	18
MARSH & MCLENNAN COS INC COM	1,550	11-15-2010	25.56		39,616	81.39		126,155	2.0%	2,325	18
MARSH & MCLENNAN COS INC COM	150	06-12-2012	32.11		4,816	81.39		12,209	0.2%	225	18
MID AMER APT CMNTYS INC COM	390	11-14-2013	62.34		24,311	100.56		39,218	0.6%	1,439	37
MID AMER APT CMNTYS INC COM	176	12-04-2013	61.97		10,907	100.56		17,699	0.3%	649	37
MID AMER APT CMNTYS INC COM	144	12-06-2013	62.26		8,965	100.56		14,481	0.2%	531	37
MID AMER APT CMNTYS INC COM	190	12-30-2013	61.30		11,648	100.56		19,106	0.3%	701	37
MID AMER APT CMNTYS INC COM	140	08-28-2015	80.70		11,297	100.56		14,078	0.2%	517	37
MID AMER APT CMNTYS INC COM	160	12-02-2016	90.09		14,414	100.56		16,090	0.3%	590	37
PACWEST BANCORP DEL COM	2,100	03-27-2013	28.84		60,562	50.40		105,840	1.6%	4,200	40
PACWEST BANCORP DEL COM	93	06-10-2013	28.65		2,664	50.40		4,687	0.1%	186	40
PACWEST BANCORP DEL COM	127	06-11-2013	28.37		3,603	50.40		6,401	0.1%	254	40
PACWEST BANCORP DEL COM	201	03-04-2015	44.58		8,960	50.40		10,130	0.2%	402	40

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THE MARRUS FAMILY FOUNDATION MULTI-CAP (USD)

HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS		EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	UNIT	TOTAL	UNIT	TOTAL		
PACWEST BANCORP DEL COM	19	03-05-2015	45.09	857	50.40	958	0.0%	38	4.0
PACWEST BANCORP DEL COM	250	11-17-2017	44.97	11,242	50.40	12,600	0.2%	500	4.0
PEBBLEBROOK HOTEL TR COM	655	06-06-2014	36.87	24,153	37.17	24,346	0.4%	996	4.1
PEBBLEBROOK HOTEL TR COM	1,115	06-09-2014	36.83	41,066	37.17	41,445	0.6%	1,695	4.1
PEBBLEBROOK HOTEL TR COM	514	09-25-2014	37.64	19,349	37.17	19,105	0.3%	781	4.1
PEBBLEBROOK HOTEL TR COM	256	09-26-2014	38.09	9,750	37.17	9,516	0.1%	389	4.1
PEBBLEBROOK HOTEL TR COM	250	10-29-2015	34.58	8,645	37.17	9,293	0.1%	380	4.1
PEBBLEBROOK HOTEL TR COM	280	02-05-2016	24.19	6,773	37.17	10,408	0.2%	426	4.1
PEBBLEBROOK HOTEL TR COM	500	04-22-2016	27.94	13,971	37.17	18,585	0.3%	760	4.1
PEBBLEBROOK HOTEL TR COM	360	06-02-2016	26.79	9,646	37.17	13,381	0.2%	547	4.1
PNC FINL SVCS GROUP INC COM	780	01-15-2014	78.95	61,579	144.29	112,546	1.8%	2,340	2.1
PNC FINL SVCS GROUP INC COM	170	02-10-2014	79.62	13,535	144.29	24,529	0.4%	510	2.1
PNC FINL SVCS GROUP INC COM	190	06-24-2016	81.82	15,545	144.29	27,415	0.4%	570	2.1
TRANSUNION COM	1,800	04-27-2017	40.14	72,260	54.96	98,928	1.5%	0	0.0
TOTAL FINANCIAL SERVICES				1,123,874		1,743,029	27.1%	38,047	2.2
HEALTH CARE									
ABBOTT LABS COM	1,040	01-15-2014	39.57	41,152	57.07	59,353	0.9%	1,165	2.0
ABBOTT LABS COM	390	01-30-2014	36.58	14,267	57.07	22,257	0.3%	437	2.0
ABBOTT LABS COM	270	05-09-2014	38.86	10,491	57.07	15,409	0.2%	302	2.0
ABBOTT LABS COM	400	07-17-2014	42.43	16,971	57.07	22,828	0.4%	448	2.0
ABBOTT LABS COM	320	02-02-2016	38.10	12,192	57.07	18,262	0.3%	358	2.0
ABBOTT LABS COM	430	11-16-2016	40.14	17,259	57.07	24,540	0.4%	482	2.0
AGILENT TECHNOLOGIES INC COM	1,670	01-17-2017	48.68	81,301	66.97	111,840	1.7%	995	0.9
AGILENT TECHNOLOGIES INC COM	420	02-08-2017	49.98	20,990	66.97	28,127	0.4%	250	0.9
LABORATORY CORP AMER HLDGS COM NEW	760	04-27-2016	126.68	96,277	159.51	121,228	1.9%	0	0.0
LABORATORY CORP AMER HLDGS COM NEW	110	06-20-2016	128.19	14,101	159.51	17,546	0.3%	0	0.0
LABORATORY CORP AMER HLDGS COM NEW	100	12-30-2016	128.41	12,841	159.51	15,951	0.2%	0	0.0
PFIZER INC COM	2,550	12-30-2015	32.85	83,757	36.22	92,361	1.4%	3,468	3.8
PFIZER INC COM	380	03-11-2016	30.45	11,573	36.22	13,764	0.2%	517	3.8
PFIZER INC COM	380	04-19-2016	32.93	12,515	36.22	13,764	0.2%	517	3.8
STERIS PLC SHS USD	818	11-02-2015	74.36	60,826	87.47	71,550	1.1%	1,014	1.4
STERIS PLC SHS USD	472	11-02-2015	74.36	35,098	87.47	41,286	0.6%	585	1.4
STERIS PLC SHS USD	70	11-02-2015	74.36	5,205	87.47	6,123	0.1%	87	1.4
STRYKER CORP COM	850	02-01-2011	58.48	49,709	154.84	131,614	2.0%	1,598	1.2
TOTAL HEALTH CARE				596,526		827,803	12.9%	12,224	1.5

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THE MARRUS FAMILY FOUNDATION MULTI-CAP (USD)

HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	UNIT	TOTAL			
MATERIALS & PROCESSING								
DOWDUPONT INC COM	1,179	01-17-2014	47.67	56,227	71.22	83,998	1,793	2.1
DOWDUPONT INC COM	244	08-27-2015	40.69	9,912	71.22	17,348	370	2.1
DOWDUPONT INC COM	300	11-21-2017	71.50	21,450	71.22	21,366	456	2.1
FULLER H B CO COM	1,600	06-06-2016	47.42	75,868	53.87	86,192	960	1.1
FULLER H B CO COM	240	11-10-2016	46.57	11,177	53.87	12,929	144	1.1
MINERALS TECHNOLOGIES INC COM	1,250	08-27-2015	52.37	65,456	68.85	86,063	250	0.3
MINERALS TECHNOLOGIES INC COM	190	09-17-2015	52.93	10,056	68.85	13,082	38	0.3
SEALED AIR CORP NEW COM	1,690	01-17-2017	48.24	81,519	49.30	83,317	1,082	1.3
SEALED AIR CORP NEW COM	340	02-08-2017	50.46	17,155	49.30	16,762	218	1.3
SEALED AIR CORP NEW COM	410	08-14-2017	44.97	18,436	49.30	20,213	262	1.3
SEALED AIR CORP NEW COM	240	09-28-2017	42.99	10,318	49.30	11,832	154	1.3
TOTAL MATERIALS & PROCESSING				377,574		453,101	5,726	1.3
PRODUCER DURABLES								
ALLEGION PUB LTD CO ORD SHS	1,220	09-29-2016	68.43	83,484	79.56	97,063	781	0.8
AMETEK INC NEW COM	1,600	11-13-2017	68.88	110,210	72.47	115,952	576	0.5
EMCOR GROUP INC COM	321	09-27-2011	20.71	6,647	81.75	26,242	103	0.4
EMCOR GROUP INC COM	989	09-28-2011	20.38	20,159	81.75	80,851	316	0.4
LITTELFUSE INC COM	700	08-02-2013	79.85	55,898	197.82	138,474	1,036	0.7
LITTELFUSE INC COM	180	10-04-2013	77.31	13,916	197.82	35,608	266	0.7
LITTELFUSE INC COM	130	10-10-2013	77.93	10,131	197.82	25,717	192	0.7
LITTELFUSE INC COM	130	06-04-2014	86.12	11,196	197.82	25,717	192	0.7
LITTELFUSE INC COM	170	09-11-2015	91.77	15,601	197.82	33,629	252	0.7
WASTE CONNECTIONS INC COM	1,515	01-18-2017	53.12	80,474	70.94	107,474	848	0.8
TOTAL PRODUCER DURABLES				407,715		686,726	4,563	0.7
TECHNOLOGY								
ALPHABET INC CAP STK CL A	67	03-14-2012	308.92	20,698	1,053.40	70,578	0	0.0
ALPHABET INC CAP STK CL C	67	03-14-2012	308.88	20,695	1,046.40	70,109	0	0.0
ALPHABET INC CAP STK CL C	60	05-02-2017	915.28	54,917	1,046.40	62,784	0	0.0
CISCO SYS INC COM	3,180	05-07-2015	28.86	91,770	38.30	121,794	3,689	3.0
CISCO SYS INC COM	320	06-26-2015	28.31	9,058	38.30	12,256	371	3.0
CISCO SYS INC COM	530	08-01-2016	30.74	16,294	38.30	20,299	615	3.0
CISCO SYS INC COM	1,010	01-18-2017	30.17	30,476	38.30	38,683	1,172	3.0
MICROSOFT CORP COM	90	09-27-2011	25.73	2,315	85.54	7,699	151	2.0
MICROSOFT CORP COM	1,090	11-22-2011	24.87	27,108	85.54	93,239	1,831	2.0

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THE MARRUS FAMILY FOUNDATION MULTI-CAP (USD)

HOLDING	QUANTITY	DATE	ADJUSTED COST UNIT	TOTAL	UNIT	MARKET VALUE TOTAL	% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
MICROSOFT CORP COM	350	12-13-2017	85.90	30,065	85.54	29,939	0.5%	588	2.0
TEXAS INSTRS INC COM	1,570	04-08-2016	57.85	90,821	104.44	163,971	2.6%	3,894	2.4
TEXAS INSTRS INC COM	390	01-18-2017	74.80	29,170	104.44	40,732	0.6%	967	2.4
TEXAS INSTRS INC COM	320	07-06-2017	77.03	24,648	104.44	33,421	0.5%	794	2.4
TOTAL TECHNOLOGY				448,035		765,502	11.9%	14,071	1.8
UTILITIES & TELECOMMUNICATIONS									
AMERICAN WTR WKS CO INC NEW COM	500	04-01-2010	21.93	10,967	91.49	45,745	0.7%	830	1.8
AMERICAN WTR WKS CO INC NEW COM	130	04-26-2010	21.42	2,784	91.49	11,894	0.2%	216	1.8
AMERICAN WTR WKS CO INC NEW COM	120	11-15-2010	24.93	2,991	91.49	10,979	0.2%	199	1.8
ATMOS ENERGY CORP COM	750	01-16-2014	45.67	34,255	85.89	64,418	1.0%	1,455	2.3
ATMOS ENERGY CORP COM	110	11-17-2017	89.42	9,836	85.89	9,448	0.1%	213	2.3
VERIZON COMMUNICATIONS INC COM	470	03-04-2010	27.42	12,886	52.93	24,877	0.4%	1,109	4.5
VERIZON COMMUNICATIONS INC COM	120	04-26-2010	27.26	3,271	52.93	6,352	0.1%	283	4.5
VERIZON COMMUNICATIONS INC COM	1,430	11-15-2010	32.90	47,045	52.93	75,690	1.2%	3,375	4.5
VERIZON COMMUNICATIONS INC COM	280	10-20-2017	49.22	13,782	52.93	14,820	0.2%	661	4.5
TOTAL UTILITIES & TELECOMMUNICATIONS				137,817		264,222	4.1%	8,341	3.2
TOTAL COMMON STOCK				4,229,459		6,387,915	99.5%	106,959	1.7

STATEMENT M



THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

HOLDING	QUANTITY	DATE	UNIT	TOTAL	MARKET VALUE	% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
SUBARU CORP UNSPONSORED ADR	89	11-07-2016	19.08	1,698	15.88	1,413	0.0%	32
SUBARU CORP UNSPONSORED ADR	474	03-02-2017	19.25	9,124	15.88	7,527	0.3%	32
SUBARU CORP UNSPONSORED ADR	473	05-31-2017	16.89	7,989	15.88	7,511	0.3%	32
VOLKSWAGEN AG SPONSORED ADR	849	09-23-2015	26.92	22,856	40.44	34,329	1.2%	08
VOLKSWAGEN AG SPONSORED ADR	130	02-11-2016	25.01	3,252	40.44	5,257	0.2%	08
VOLKSWAGEN AG SPONSORED ADR	294	09-28-2016	28.34	8,333	40.44	11,888	0.4%	08
VOLKSWAGEN AG SPONSORED ADR	46	11-07-2016	28.30	1,302	40.44	1,860	0.1%	08
VOLKSWAGEN AG SPONSORED ADR	231	05-31-2017	31.38	7,248	40.44	9,340	0.3%	08
WAL MART DE MEXICO S A B DE CV SPON ADR REP V	15	03-18-2014	22.96	344	24.42	366	0.0%	12
WAL MART DE MEXICO S A B DE CV SPON ADR REP V	37	09-17-2014	26.78	991	24.42	904	0.0%	12
WAL MART DE MEXICO S A B DE CV SPON ADR REP V	1,156	12-16-2014	19.18	22,169	24.42	28,230	1.0%	12
WAL MART DE MEXICO S A B DE CV SPON ADR REP V	77	05-16-2016	23.76	1,829	24.42	1,880	0.1%	12
WAL MART DE MEXICO S A B DE CV SPON ADR REP V	79	11-07-2016	21.83	1,725	24.42	1,929	0.1%	12
WAL MART DE MEXICO S A B DE CV SPON ADR REP V	217	12-06-2016	18.40	3,992	24.42	5,299	0.2%	12
WAL MART DE MEXICO S A B DE CV SPON ADR REP V	69	09-01-2017	24.59	1,696	24.42	1,685	0.1%	12
WPP PLC NEW ADR	13	09-12-2013	101.72	1,322	90.56	1,177	0.0%	43
WPP PLC NEW ADR	121	12-16-2014	101.64	12,299	90.56	10,958	0.4%	43
WPP PLC NEW ADR	100	12-07-2015	115.91	11,591	90.56	9,056	0.3%	43
WPP PLC NEW ADR	39	11-07-2016	107.48	4,192	90.56	3,532	0.1%	43
WPP PLC NEW ADR	164	05-31-2017	112.59	18,464	90.56	14,852	0.5%	43
TOTAL CONSUMER DISCRETIONARY & SERVICES				301,604		357,768	12.2%	2.0
CONSUMER STAPLES								
BRITISH AMERN TOB PLC SPONSORED ADR	686	09-01-2017	62.56	42,913	66.99	45,955	1.6%	42
COCA-COLA HBC AG ADR	146	11-10-2010	27.35	3,993	32.87	4,799	0.2%	14
COCA-COLA HBC AG ADR	27	03-03-2015	18.26	493	32.87	887	0.0%	14
COCA-COLA HBC AG ADR	43	06-17-2015	22.44	965	32.87	1,413	0.0%	14
COCA-COLA HBC AG ADR	15	12-07-2015	24.66	370	32.87	493	0.0%	14
COCA-COLA HBC AG ADR	542	09-28-2016	22.98	12,457	32.87	17,816	0.6%	14
COCA-COLA HBC AG ADR	39	11-07-2016	21.67	845	32.87	1,282	0.0%	14
COCA-COLA HBC AG ADR	177	12-06-2016	20.85	3,690	32.87	5,818	0.2%	14
COCA-COLA HBC AG ADR	33	09-01-2017	34.80	1,148	32.87	1,085	0.0%	14
COCA-COLA HBC AG ADR	235	12-15-2017	31.13	7,316	32.87	7,724	0.3%	14
DIAGEO P L C SPON ADR NEW	109	10-31-2012	114.68	12,501	146.03	15,917	0.5%	22
DIAGEO P L C SPON ADR NEW	107	12-16-2014	113.30	12,123	146.03	15,625	0.5%	22
DIAGEO P L C SPON ADR NEW	37	09-28-2016	116.87	4,324	146.03	5,403	0.2%	22

STATEMENT N



THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

HOLDING	QUANTITY	DATE	ADJUSTED COST	UNIT	TOTAL	MARKET VALUE	% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
						UNIT	TOTAL		
DIAGEO PLC SPON ADR NEW	10	11-07-2016	105.24		1,052	146.03	1,460	32	2.2
DIAGEO PLC SPON ADR NEW	32	12-06-2016	100.75		3,224	146.03	4,673	102	2.2
DIAGEO PLC SPON ADR NEW	13	05-31-2017	121.74		1,583	146.03	1,898	41	2.2
LOREAL CO ADR	271	05-07-2013	34.54		9,361	44.28	12,000	150	1.2
LOREAL CO ADR	9	03-18-2014	33.57		302	44.28	399	5	1.2
LOREAL CO ADR	55	09-17-2014	32.51		1,788	44.28	2,435	30	1.2
LOREAL CO ADR	211	12-16-2014	32.56		6,870	44.28	9,343	117	1.2
LOREAL CO ADR	95	02-11-2016	33.45		3,178	44.28	4,207	53	1.2
LOREAL CO ADR	52	09-28-2016	37.91		1,971	44.28	2,303	29	1.2
LOREAL CO ADR	22	11-07-2016	36.90		812	44.28	974	12	1.2
LOREAL CO ADR	131	09-01-2017	42.31		5,542	44.28	5,801	73	1.2
NESTLE S A SPONSORED ADR	259	11-10-2010	56.70		14,685	85.97	22,266	496	2.2
NESTLE S A SPONSORED ADR	4	05-16-2016	74.65		299	85.97	344	8	2.2
NESTLE S A SPONSORED ADR	48	09-28-2016	79.48		3,815	85.97	4,127	92	2.2
NESTLE S A SPONSORED ADR	54	11-07-2016	73.09		3,947	85.97	4,642	104	2.2
NESTLE S A SPONSORED ADR	35	12-06-2016	68.08		2,383	85.97	3,009	67	2.2
NESTLE S A SPONSORED ADR	35	09-01-2017	84.29		2,950	85.97	3,009	67	2.2
RECKITT BENCKISER PLC SPONSORED ADR	724	11-10-2010	11.34		8,210	19.01	13,763	289	2.1
RECKITT BENCKISER PLC SPONSORED ADR	35	04-04-2013	14.14		495	19.01	665	14	2.1
RECKITT BENCKISER PLC SPONSORED ADR	978	12-16-2014	15.21		14,873	19.01	18,592	391	2.1
RECKITT BENCKISER PLC SPONSORED ADR	59	11-07-2016	18.11		1,069	19.01	1,122	24	2.1
RECKITT BENCKISER PLC SPONSORED ADR	135	12-06-2016	16.74		2,260	19.01	2,566	54	2.1
RECKITT BENCKISER PLC SPONSORED ADR	197	09-01-2017	19.48		3,838	19.01	3,745	79	2.1
RECKITT BENCKISER PLC SPONSORED ADR	151	12-15-2017	18.03		2,723	19.01	2,871	60	2.1
TOTAL CONSUMER STAPLES					200,369		250,432	5,735	2.3
ENERGY									
ENBRIDGE INC COM	374	11-10-2010	27.56		10,307	39.11	14,627	780	5.3
ENBRIDGE INC COM	6	03-03-2015	47.86		287	39.11	235	13	5.3
ENBRIDGE INC COM	27	06-17-2015	45.31		1,223	39.11	1,056	56	5.3
ENBRIDGE INC COM	8	12-07-2015	32.29		258	39.11	313	17	5.3
ENBRIDGE INC COM	271	09-28-2016	43.59		11,813	39.11	10,599	565	5.3
ENBRIDGE INC COM	18	11-07-2016	42.76		770	39.11	704	38	5.3
ENBRIDGE INC COM	38	03-02-2017	41.49		1,577	39.11	1,486	79	5.3
ENBRIDGE INC COM	90	05-31-2017	38.55		3,469	39.11	3,520	188	5.3
ENBRIDGE INC COM	16	09-01-2017	40.48		648	39.11	626	33	5.3

STATEMENT D

December 31, 2017

THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	UNIT	TOTAL			
IMPERIAL OIL LTD COM NEW	388	11-10-2010	38 70		15,014		193	16
IMPERIAL OIL LTD COM NEW	11	04-04-2013	40 94		450		5	16
IMPERIAL OIL LTD COM NEW	215	12-16-2014	41 18		8,854		107	16
IMPERIAL OIL LTD COM NEW	21	12-07-2015	30 33		637		10	16
IMPERIAL OIL LTD COM NEW	201	09-28-2016	30 66		6,163		100	16
IMPERIAL OIL LTD COM NEW	131	03-02-2017	30 90		4,048		65	16
IMPERIAL OIL LTD COM NEW	198	05-31-2017	28 41		5,625		99	16
IMPERIAL OIL LTD COM NEW	85	09-01-2017	30 11		2,559		42	16
ROYAL DUTCH SHELL PLC SPON ADR B	240	06-14-2011	67 92		16,302		902	55
ROYAL DUTCH SHELL PLC SPON ADR B	52	09-27-2012	72 67		3,779		196	55
ROYAL DUTCH SHELL PLC SPON ADR B	6	10-24-2012	71 80		431		23	55
ROYAL DUTCH SHELL PLC SPON ADR B	12	12-18-2012	72 38		869		45	55
ROYAL DUTCH SHELL PLC SPON ADR B	9	04-04-2013	67 00		603		34	55
ROYAL DUTCH SHELL PLC SPON ADR B	4	11-15-2013	72 62		290		15	55
ROYAL DUTCH SHELL PLC SPON ADR B	7	03-18-2014	77 87		545		26	55
ROYAL DUTCH SHELL PLC SPON ADR B	19	09-17-2014	81 84		1,555		71	55
ROYAL DUTCH SHELL PLC SPON ADR B	113	12-16-2014	64 67		7,308		425	55
ROYAL DUTCH SHELL PLC SPON ADR B	39	06-17-2015	59 14		2,307		147	55
ROYAL DUTCH SHELL PLC SPON ADR B	11	12-07-2015	47 18		519		41	55
ROYAL DUTCH SHELL PLC SPON ADR B	75	09-28-2016	50 56		3,792		282	55
ROYAL DUTCH SHELL PLC SPON ADR B	19	11-07-2016	54 38		1,033		71	55
ROYAL DUTCH SHELL PLC SPON ADR B	20	03-02-2017	56 06		1,121		75	55
ROYAL DUTCH SHELL PLC SPON ADR B	22	05-31-2017	56 35		1,240		83	55
ROYAL DUTCH SHELL PLC SPON ADR B	32	09-01-2017	56 79		1,817		120	55
TOTAL S A SPONSORED ADR	626	10-17-2016	48 09		30,103		1,480	43
TOTAL S A SPONSORED ADR	79	11-07-2016	47 43		3,747		187	43
TOTAL S A SPONSORED ADR	69	03-02-2017	50 37		3,475		163	43
TOTAL S A SPONSORED ADR	22	05-31-2017	52 41		1,153		52	43
TOTAL S A SPONSORED ADR	63	09-01-2017	52 19		3,288		149	43
WOODSIDE PETE LTD SPONSORED ADR	55	11-10-2010	42 84		2,356		52	37
WOODSIDE PETE LTD SPONSORED ADR	103	09-27-2012	34 77		3,581		97	37
WOODSIDE PETE LTD SPONSORED ADR	8	10-24-2012	37 22		298		8	37
WOODSIDE PETE LTD SPONSORED ADR	18	12-18-2012	36 26		653		17	37
WOODSIDE PETE LTD SPONSORED ADR	12	04-04-2013	37 87		454		11	37
WOODSIDE PETE LTD SPONSORED ADR	67	11-15-2013	36 36		2,436		63	37

STATEMENT P



THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

HOLDING	QUANTITY	DATE	UNIT	ADJUSTED COST	TOTAL	MARKET VALUE	% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
WOODSIDE PETE LTD SPONSORED ADR	26	03-18-2014	35.21		916	25.74	669	0.0%	37
WOODSIDE PETE LTD SPONSORED ADR	59	09-17-2014	37.61		2,219	25.74	1,519	0.1%	37
WOODSIDE PETE LTD SPONSORED ADR	591	12-16-2014	28.25		16,698	25.74	15,212	0.5%	37
WOODSIDE PETE LTD SPONSORED ADR	66	03-03-2015	27.60		1,821	25.74	1,699	0.1%	37
WOODSIDE PETE LTD SPONSORED ADR	73	06-17-2015	27.54		2,010	25.74	1,879	0.1%	37
WOODSIDE PETE LTD SPONSORED ADR	158	08-18-2015	23.59		3,726	25.74	4,067	0.1%	37
WOODSIDE PETE LTD SPONSORED ADR	35	12-07-2015	20.35		712	25.74	901	0.0%	37
WOODSIDE PETE LTD SPONSORED ADR	18	09-28-2016	20.95		377	25.74	463	0.0%	37
WOODSIDE PETE LTD SPONSORED ADR	49	11-07-2016	22.02		1,079	25.74	1,261	0.0%	37
WOODSIDE PETE LTD SPONSORED ADR	26	03-02-2017	23.74		617	25.74	669	0.0%	37
WOODSIDE PETE LTD SPONSORED ADR	18	05-31-2017	23.70		427	25.74	463	0.0%	37
WOODSIDE PETE LTD SPONSORED ADR	193	09-01-2017	23.25		4,487	25.74	4,968	0.2%	37
TOTAL ENERGY					203,848		206,616	7.0%	4.1

FINANCIAL SERVICES

AFLAC INC COM	434	11-10-2010	56.71		24,614	87.78	38,097	1.3%	21
AFLAC INC COM	34	09-27-2012	47.81		1,626	87.78	2,985	0.1%	21
AFLAC INC COM	27	10-12-2012	48.69		1,315	87.78	2,370	0.1%	21
AFLAC INC COM	7	04-04-2013	52.79		370	87.78	614	0.0%	21
AFLAC INC COM	19	11-07-2016	70.10		1,332	87.78	1,668	0.1%	21
AFLAC INC COM	5	03-02-2017	74.30		371	87.78	439	0.0%	21
AFLAC INC COM	26	05-31-2017	75.05		1,951	87.78	2,282	0.1%	21
ALLIANZ SE SP ADR 1/10 SH	781	11-10-2010	12.54		9,794	22.97	17,936	0.6%	27
ALLIANZ SE SP ADR 1/10 SH	121	08-21-2012	10.98		1,329	22.97	2,779	0.1%	27
ALLIANZ SE SP ADR 1/10 SH	132	09-27-2012	12.16		1,605	22.97	3,031	0.1%	27
ALLIANZ SE SP ADR 1/10 SH	93	10-12-2012	12.11		1,126	22.97	2,136	0.1%	27
ALLIANZ SE SP ADR 1/10 SH	40	10-24-2012	12.23		489	22.97	919	0.0%	27
ALLIANZ SE SP ADR 1/10 SH	100	11-08-2012	12.12		1,212	22.97	2,297	0.1%	27
ALLIANZ SE SP ADR 1/10 SH	147	12-04-2012	13.17		1,936	22.97	3,376	0.1%	27
ALLIANZ SE SP ADR 1/10 SH	76	12-18-2012	13.80		1,049	22.97	1,745	0.1%	27
ALLIANZ SE SP ADR 1/10 SH	12	12-16-2014	16.59		199	22.97	276	0.0%	27
ALLIANZ SE SP ADR 1/10 SH	658	05-16-2016	15.66		10,306	22.97	15,111	0.5%	27
ALLIANZ SE SP ADR 1/10 SH	101	11-07-2016	15.55		1,570	22.97	2,319	0.1%	27
AXA SA SPONSORED ADR	434	11-10-2010	18.63		8,085	29.67	12,875	0.4%	35
AXA SA SPONSORED ADR	351	08-21-2012	14.65		5,142	29.67	10,412	0.4%	35
AXA SA SPONSORED ADR	84	09-27-2012	15.72		1,320	29.67	2,492	0.1%	35

STATEMENT Q



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THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	UNIT	TOTAL			
AXA SA SPONSORED ADR	43	10-12-2012	15.59	670	29.67	1,276	44	3.5
AXA SA SPONSORED ADR	40	10-24-2012	15.78	631	29.67	1,187	41	3.5
AXA SA SPONSORED ADR	63	11-08-2012	15.41	971	29.67	1,869	65	3.5
AXA SA SPONSORED ADR	78	12-04-2012	16.81	1,312	29.67	2,314	80	3.5
AXA SA SPONSORED ADR	94	12-18-2012	17.32	1,628	29.67	2,789	97	3.5
AXA SA SPONSORED ADR	64	04-04-2013	17.32	1,108	29.67	1,899	66	3.5
AXA SA SPONSORED ADR	191	05-22-2013	19.26	3,680	29.67	5,666	197	3.5
AXA SA SPONSORED ADR	176	09-28-2016	21.11	3,716	29.67	5,221	181	3.5
AXA SA SPONSORED ADR	64	11-07-2016	22.39	1,433	29.67	1,899	66	3.5
AXA SA SPONSORED ADR	66	03-02-2017	24.52	1,618	29.67	1,958	68	3.5
BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	1,276	03-16-2016	7.11	9,071	8.50	10,846	459	4.2
BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	2,021	05-16-2016	6.31	12,761	8.50	17,179	727	4.2
BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	937	09-28-2016	6.01	5,628	8.50	7,965	337	4.2
BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	808	12-06-2016	6.65	5,371	8.50	6,868	291	4.2
BANCOLOMBIA S A SPON ADR PREF	121	11-15-2013	53.29	6,448	39.66	4,799	153	3.2
BANCOLOMBIA S A SPON ADR PREF	310	12-16-2014	43.25	13,408	39.66	12,295	392	3.2
BANCOLOMBIA S A SPON ADR PREF	38	03-03-2015	40.06	1,522	39.66	1,507	48	3.2
BANCOLOMBIA S A SPON ADR PREF	59	03-10-2015	36.79	2,170	39.66	2,340	75	3.2
BANCOLOMBIA S A SPON ADR PREF	21	12-07-2015	25.04	526	39.66	833	27	3.2
BANCOLOMBIA S A SPON ADR PREF	357	02-11-2016	27.88	9,955	39.66	14,159	451	3.2
BANCOLOMBIA S A SPON ADR PREF	41	11-07-2016	38.94	1,597	39.66	1,626	52	3.2
BANCOLOMBIA S A SPON ADR PREF	147	03-02-2017	36.88	5,421	39.66	5,830	186	3.2
BANCOLOMBIA S A SPON ADR PREF	296	12-15-2017	38.65	11,442	39.66	11,739	374	3.2
BNP PARIBAS SPONSORED ADR	190	02-01-2013	32.18	6,115	37.35	7,097	243	3.4
BNP PARIBAS SPONSORED ADR	420	02-25-2013	27.70	11,635	37.35	15,687	538	3.4
BNP PARIBAS SPONSORED ADR	26	04-04-2013	26.33	685	37.35	971	33	3.4
BNP PARIBAS SPONSORED ADR	11	03-03-2015	29.46	324	37.35	411	14	3.4
BNP PARIBAS SPONSORED ADR	222	06-17-2015	30.00	6,660	37.35	8,292	284	3.4
BNP PARIBAS SPONSORED ADR	253	09-28-2016	25.64	6,486	37.35	9,450	324	3.4
BNP PARIBAS SPONSORED ADR	94	03-02-2017	30.47	2,864	37.35	3,511	120	3.4
BNP PARIBAS SPONSORED ADR	10	09-01-2017	38.25	383	37.35	374	13	3.4
CREDICORP LTD COM	111	01-30-2014	131.11	14,553	207.43	23,025	420	1.8
CREDICORP LTD COM	4	03-03-2015	148.93	596	207.43	830	15	1.8
CREDICORP LTD COM	17	03-10-2015	142.90	2,429	207.43	3,526	64	1.8
CREDICORP LTD COM	6	12-07-2015	107.51	645	207.43	1,245	23	1.8

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THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	UNIT	TOTAL			
CREDICORP LTD COM	98	02-11-2016	100.69	207.43	20,328	0.7%	371	1.8
CREDICORP LTD COM	11	03-02-2017	166.97	207.43	2,282	0.1%	42	1.8
DNB ASA SPONSORED ADR	2,244	05-31-2017	17.15	18.57	41,660	1.4%	1,256	3.0
GRUPO FINANCIERO BANORTE S A B ADR	800	02-11-2016	22.64	27.36	21,889	0.7%	1,176	5.4
GRUPO FINANCIERO BANORTE S A B ADR	20	09-28-2016	26.74	27.36	547	0.0%	29	5.4
GRUPO FINANCIERO BANORTE S A B ADR	341	12-06-2016	23.86	27.36	9,330	0.3%	501	5.4
GRUPO FINANCIERO BANORTE S A B ADR	23	03-02-2017	25.41	27.36	629	0.0%	34	5.4
GRUPO FINANCIERO BANORTE S A B ADR	653	12-15-2017	26.53	27.36	17,867	0.6%	960	5.4
MACQUARIE GROUP LTD ADR	487	02-11-2016	43.15	77.57	37,777	1.3%	1,782	4.7
MACQUARIE GROUP LTD ADR	25	03-02-2017	67.36	77.57	1,939	0.1%	91	4.7
MACQUARIE GROUP LTD ADR	78	05-31-2017	66.77	77.57	6,050	0.2%	285	4.7
MUNICH RE GROUP ADR	6	11-10-2010	15.57	21.64	130	0.0%	4	3.0
MUNICH RE GROUP ADR	417	06-21-2011	14.87	21.64	9,024	0.3%	267	3.0
MUNICH RE GROUP ADR	343	08-21-2012	14.90	21.64	7,423	0.3%	219	3.0
MUNICH RE GROUP ADR	102	09-27-2012	16.00	21.64	2,207	0.1%	65	3.0
MUNICH RE GROUP ADR	71	10-12-2012	16.25	21.64	1,536	0.1%	45	3.0
MUNICH RE GROUP ADR	45	10-24-2012	16.34	21.64	974	0.0%	29	3.0
MUNICH RE GROUP ADR	87	11-08-2012	16.35	21.64	1,883	0.1%	56	3.0
MUNICH RE GROUP ADR	128	12-04-2012	17.33	21.64	2,770	0.1%	82	3.0
MUNICH RE GROUP ADR	48	04-04-2013	19.54	21.64	1,039	0.0%	31	3.0
MUNICH RE GROUP ADR	469	12-16-2014	19.65	21.64	10,149	0.3%	300	3.0
MUNICH RE GROUP ADR	26	09-28-2016	18.91	21.64	563	0.0%	17	3.0
MUNICH RE GROUP ADR	63	11-07-2016	19.46	21.64	1,363	0.0%	40	3.0
MUNICH RE GROUP ADR	162	12-06-2016	18.84	21.64	3,506	0.1%	104	3.0
MUNICH RE GROUP ADR	85	03-02-2017	19.17	21.64	1,839	0.1%	54	3.0
MUNICH RE GROUP ADR	44	05-31-2017	19.77	21.64	952	0.0%	28	3.0
ORIX CORP SPONSORED ADR	257	01-27-2016	68.67	84.78	21,788	0.7%	582	2.7
ORIX CORP SPONSORED ADR	253	02-11-2016	61.76	84.78	21,449	0.7%	573	2.7
ORIX CORP SPONSORED ADR	22	03-02-2017	77.94	84.78	1,865	0.1%	50	2.7
ORIX CORP SPONSORED ADR	49	05-31-2017	78.95	84.78	4,154	0.1%	111	2.7
ORIX CORP SPONSORED ADR	39	09-01-2017	80.20	84.78	3,306	0.1%	88	2.7
PRUDENTIAL PLC ADR	146	11-10-2010	20.31	50.78	7,414	0.3%	173	2.3
PRUDENTIAL PLC ADR	480	07-12-2016	33.93	50.78	24,374	0.8%	568	2.3
PRUDENTIAL PLC ADR	26	11-07-2016	33.94	50.78	1,320	0.0%	31	2.3
PRUDENTIAL PLC ADR	38	03-02-2017	40.46	50.78	1,930	0.1%	45	2.3

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THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	UNIT	TOTAL			
PRUDENTIAL PLC ADR	384	05-31-2017	45 04		17,294	07%	455	2.3
TOTAL FINANCIAL SERVICES					471,910	21.7%	20,381	3.2
HEALTH CARE								
ASTELLAS PHARMA INC ADR	565	10-30-2015	14 66		8,280	0.2%	127	1.8
ASTELLAS PHARMA INC ADR	235	11-05-2015	14 63		3,439	0.1%	53	1.8
ASTELLAS PHARMA INC ADR	16	12-07-2015	14 53		232	0.0%	4	1.8
ASTELLAS PHARMA INC ADR	534	05-16-2016	13 55		7,234	0.2%	120	1.8
ASTELLAS PHARMA INC ADR	896	07-12-2016	16 32		14,621	0.4%	202	1.8
ASTELLAS PHARMA INC ADR	32	09-28-2016	16 15		517	0.0%	7	1.8
ASTELLAS PHARMA INC ADR	71	11-07-2016	14 33		1,018	0.0%	16	1.8
ASTELLAS PHARMA INC ADR	323	12-06-2016	13 53		4,371	0.1%	73	1.8
ASTELLAS PHARMA INC ADR	455	03-02-2017	13 47		6,129	0.2%	103	1.8
ASTELLAS PHARMA INC ADR	679	05-31-2017	12 57		8,535	0.3%	153	1.8
ASTELLAS PHARMA INC ADR	102	09-01-2017	12 65		1,290	0.0%	23	1.8
CSL LTD SPONSORED ADR	543	01-18-2011	18 54		10,069	1.0%	323	1.1
CSL LTD SPONSORED ADR	178	09-28-2016	41 91		7,460	0.3%	106	1.1
CSL LTD SPONSORED ADR	25	11-07-2016	39 07		977	0.0%	15	1.1
CSL LTD SPONSORED ADR	12	05-31-2017	48 16		578	0.0%	7	1.1
CSL LTD SPONSORED ADR	34	09-01-2017	52 38		1,781	0.1%	20	1.1
FRESENIUS SE & CO KGAA SPONSORED ADR	1,098	10-30-2015	18 45		20,261	0.7%	123	0.6
FRESENIUS SE & CO KGAA SPONSORED ADR	201	02-11-2016	15 35		3,086	0.1%	23	0.6
FRESENIUS SE & CO KGAA SPONSORED ADR	44	11-07-2016	18 42		810	0.0%	5	0.6
FRESENIUS SE & CO KGAA SPONSORED ADR	134	12-06-2016	18 43		2,470	0.1%	15	0.6
FRESENIUS SE & CO KGAA SPONSORED ADR	49	05-31-2017	21 49		1,053	0.0%	5	0.6
FRESENIUS SE & CO KGAA SPONSORED ADR	159	09-01-2017	21 24		3,377	0.1%	18	0.6
FRESENIUS SE & CO KGAA SPONSORED ADR	145	12-15-2017	18 88		2,738	0.1%	16	0.6
NOVARTIS A G SPONSORED ADR	196	11-10-2010	56 82		11,137	0.6%	451	2.7
NOVARTIS A G SPONSORED ADR	3	10-24-2012	64 30		193	0.0%	7	2.7
NOVARTIS A G SPONSORED ADR	8	12-18-2012	64 85		519	0.0%	18	2.7
NOVARTIS A G SPONSORED ADR	5	04-04-2013	72 88		364	0.0%	12	2.7
NOVARTIS A G SPONSORED ADR	5	11-15-2013	80 99		405	0.0%	12	2.7
NOVARTIS A G SPONSORED ADR	8	07-12-2016	81 79		654	0.0%	18	2.7
NOVARTIS A G SPONSORED ADR	33	09-28-2016	81 11		2,677	0.1%	76	2.7
NOVARTIS A G SPONSORED ADR	105	11-07-2016	71 15		7,471	0.3%	242	2.7
NOVARTIS A G SPONSORED ADR	19	05-31-2017	81 74		1,553	0.1%	44	2.7

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HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	UNIT	TOTAL			
NOVO-NORDISK A S ADR	295	11-10-2010	2108	53.67	15,833	0.5%	241	1.5
NOVO-NORDISK A S ADR	210	09-27-2012	31.69	53.67	11,271	0.4%	171	1.5
NOVO-NORDISK A S ADR	25	12-18-2012	32.55	53.67	1,342	0.0%	20	1.5
NOVO-NORDISK A S ADR	10	04-04-2013	33.85	53.67	537	0.0%	8	1.5
NOVO-NORDISK A S ADR	23	11-15-2013	34.91	53.67	1,234	0.0%	19	1.5
NOVO-NORDISK A S ADR	64	09-28-2016	43.65	53.67	3,435	0.1%	52	1.5
NOVO-NORDISK A S ADR	206	11-07-2016	34.28	53.67	11,056	0.4%	168	1.5
NOVO-NORDISK A S ADR	46	03-02-2017	35.00	53.67	2,469	0.1%	38	1.5
ROCHE HLDG LTD SPONSORED ADR	416	01-09-2012	21.54	31.58	13,137	0.4%	352	2.7
ROCHE HLDG LTD SPONSORED ADR	166	01-10-2012	21.61	31.58	5,242	0.2%	140	2.7
ROCHE HLDG LTD SPONSORED ADR	278	01-19-2012	22.25	31.58	8,779	0.3%	235	2.7
ROCHE HLDG LTD SPONSORED ADR	80	05-08-2012	21.42	31.58	2,526	0.1%	68	2.7
ROCHE HLDG LTD SPONSORED ADR	193	05-16-2016	31.38	31.58	6,095	0.2%	163	2.7
ROCHE HLDG LTD SPONSORED ADR	45	11-07-2016	28.92	31.58	1,421	0.0%	38	2.7
ROCHE HLDG LTD SPONSORED ADR	205	09-01-2017	31.75	31.58	6,474	0.2%	173	2.7
SYSMEX CORP ADR	474	06-17-2015	29.37	39.45	18,699	0.6%	96	0.5
SYSMEX CORP ADR	214	12-06-2016	28.54	39.45	8,442	0.3%	43	0.5
SYSMEX CORP ADR	53	03-02-2017	29.70	39.45	2,091	0.1%	11	0.5
SYSMEX CORP ADR	273	05-31-2017	29.75	39.45	10,770	0.4%	55	0.5
TOTAL HEALTH CARE					291,731	9.9%	4,528	1.6
MATERIALS & PROCESSING								
AIR LIQUIDE ADR	791	11-10-2010	19.59	25.16	19,895	0.7%	312	1.6
AIR LIQUIDE ADR	662	09-28-2016	20.06	25.16	16,640	0.6%	261	1.6
AIR LIQUIDE ADR	52	11-07-2016	18.73	25.16	1,301	0.0%	20	1.6
AIR LIQUIDE ADR	132	03-02-2017	19.69	25.16	3,320	0.1%	52	1.6
AIR LIQUIDE ADR	120	09-01-2017	22.36	25.16	3,016	0.1%	47	1.6
BASF SE SPONSORED ADR	556	04-13-2011	22.84	27.47	15,273	0.5%	336	2.2
BASF SE SPONSORED ADR	392	06-06-2011	23.01	27.47	10,768	0.4%	237	2.2
BASF SE SPONSORED ADR	28	10-24-2012	20.65	27.47	769	0.0%	17	2.2
BASF SE SPONSORED ADR	28	04-04-2013	22.70	27.47	769	0.0%	17	2.2
BASF SE SPONSORED ADR	388	12-16-2014	21.05	27.47	10,658	0.4%	235	2.2
BASF SE SPONSORED ADR	16	09-28-2016	21.08	27.47	440	0.0%	10	2.2
BASF SE SPONSORED ADR	124	03-02-2017	23.84	27.47	3,406	0.1%	75	2.2
BASF SE SPONSORED ADR	204	05-31-2017	23.59	27.47	5,604	0.2%	123	2.2
BASF SE SPONSORED ADR	128	09-01-2017	24.52	27.47	3,516	0.1%	77	2.2

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HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	TOTAL	UNIT	TOTAL		
BHP BILLITON LTD SPONSORED ADR	107	11-10-2010	84 10	8,998	45 99	4,921	178	3 6
BHP BILLITON LTD SPONSORED ADR	11	09-27-2012	65 30	718	45 99	506	18	3 6
BHP BILLITON LTD SPONSORED ADR	7	10-24-2012	67 42	472	45 99	322	12	3 6
BHP BILLITON LTD SPONSORED ADR	14	12-18-2012	73 39	1,027	45 99	644	23	3 6
BHP BILLITON LTD SPONSORED ADR	7	11-15-2013	68 25	478	45 99	322	12	3 6
BHP BILLITON LTD SPONSORED ADR	5	03-18-2014	63 25	316	45 99	230	8	3 6
BHP BILLITON LTD SPONSORED ADR	16	09-17-2014	60 93	975	45 99	736	27	3 6
BHP BILLITON LTD SPONSORED ADR	185	12-16-2014	42 72	7,903	45 99	8,508	307	3 6
BHP BILLITON LTD SPONSORED ADR	13	03-03-2015	49 33	641	45 99	598	22	3 6
BHP BILLITON LTD SPONSORED ADR	61	06-17-2015	43 25	2,638	45 99	2,805	101	3 6
BHP BILLITON LTD SPONSORED ADR	13	12-07-2015	26 19	340	45 99	598	22	3 6
BHP BILLITON LTD SPONSORED ADR	219	09-28-2016	33 35	7,303	45 99	10,072	364	3 6
BHP BILLITON LTD SPONSORED ADR	141	03-02-2017	38 41	5,416	45 99	6,485	234	3 6
BHP BILLITON LTD SPONSORED ADR	110	05-31-2017	35 19	3,870	45 99	5,059	183	3 6
BHP BILLITON LTD SPONSORED ADR	79	09-01-2017	44 14	3,487	45 99	3,633	131	3 6
CONTINENTAL AG SPONSORED ADR	328	03-28-2014	47 66	15,632	53 88	17,673	219	1 2
CONTINENTAL AG SPONSORED ADR	206	09-17-2014	41 83	8,616	53 88	11,099	137	1 2
CONTINENTAL AG SPONSORED ADR	133	02-11-2016	40 40	5,373	53 88	7,166	89	1 2
CONTINENTAL AG SPONSORED ADR	116	07-12-2016	39 78	4,614	53 88	6,250	77	1 2
CONTINENTAL AG SPONSORED ADR	237	11-07-2016	37 62	8,915	53 88	12,770	158	1 2
CONTINENTAL AG SPONSORED ADR	45	05-31-2017	44 58	2,006	53 88	2,425	30	1 2
GIVAUDAN SA ADR	265	11-10-2010	20 68	5,480	46 21	12,246	180	1 5
GIVAUDAN SA ADR	146	09-27-2012	19 14	2,794	46 21	6,747	99	1 5
GIVAUDAN SA ADR	15	10-24-2012	20 30	304	46 21	693	10	1 5
GIVAUDAN SA ADR	111	09-17-2014	32 81	3,642	46 21	5,129	76	1 5
GIVAUDAN SA ADR	11	12-07-2015	37 71	415	46 21	508	7	1 5
GIVAUDAN SA ADR	152	09-28-2016	41 32	6,281	46 21	7,024	103	1 5
GIVAUDAN SA ADR	24	11-07-2016	38 84	932	46 21	1,109	16	1 5
GIVAUDAN SA ADR	82	12-06-2016	35 57	2,917	46 21	3,789	56	1 5
GIVAUDAN SA ADR	12	03-02-2017	36 62	439	46 21	555	8	1 5
GIVAUDAN SA ADR	123	09-01-2017	41 02	5,045	46 21	5,684	84	1 5
KUBOTA CORP ADR	419	11-10-2010	48 31	20,241	98 68	41,347	493	1 2
KUBOTA CORP ADR	42	07-12-2016	68 41	2,873	98 68	4,145	49	1 2
KUBOTA CORP ADR	8	09-28-2016	77 10	617	98 68	789	9	1 2
KUBOTA CORP ADR	16	03-02-2017	81 62	1,306	98 68	1,579	19	1 2

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THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	TOTAL	UNIT	TOTAL		
SKF AB SPONSORED ADR	308	11-10-2010	26.85	8,270	22.15	6,822	158	2.3
SKF AB SPONSORED ADR	15	10-24-2012	22.75	341	22.15	332	8	2.3
SKF AB SPONSORED ADR	34	12-18-2012	24.66	839	22.15	753	17	2.3
SKF AB SPONSORED ADR	22	04-04-2013	24.01	528	22.15	487	11	2.3
SKF AB SPONSORED ADR	53	06-17-2015	23.36	1,238	22.15	1,174	27	2.3
SKF AB SPONSORED ADR	15	12-07-2015	17.98	270	22.15	332	8	2.3
SKF AB SPONSORED ADR	273	02-11-2016	16.36	4,466	22.15	6,047	140	2.3
SKF AB SPONSORED ADR	1,125	09-28-2016	16.90	19,015	22.15	24,919	578	2.3
SKF AB SPONSORED ADR	70	11-07-2016	16.76	1,173	22.15	1,551	36	2.3
SKF AB SPONSORED ADR	173	03-02-2017	19.40	3,356	22.15	3,832	89	2.3
SKF AB SPONSORED ADR	368	09-01-2017	19.96	7,345	22.15	8,151	189	2.3
TOKYO ELECTRON LTD ADR	444	09-19-2013	11.87	5,270	45.43	20,169	378	1.9
TOKYO ELECTRON LTD ADR	74	12-07-2015	16.67	1,234	45.43	3,361	63	1.9
TOKYO ELECTRON LTD ADR	166	05-16-2016	17.09	2,838	45.43	7,541	141	1.9
TOKYO ELECTRON LTD ADR	125	03-02-2017	25.91	3,238	45.43	5,678	106	1.9
TOKYO ELECTRON LTD ADR	228	09-01-2017	35.16	8,015	45.43	10,357	194	1.9
TOTAL MATERIALS & PROCESSING				287,822		391,046	7,526	1.9
PRODUCER DURABLES								
ABB LTD SPONSORED ADR	833	11-10-2010	20.54	17,111	26.82	22,341	612	2.7
ABB LTD SPONSORED ADR	21	10-24-2012	18.48	388	26.82	563	15	2.7
ABB LTD SPONSORED ADR	50	12-18-2012	19.97	998	26.82	1,341	37	2.7
ABB LTD SPONSORED ADR	30	12-07-2015	18.79	564	26.82	805	22	2.7
ABB LTD SPONSORED ADR	496	02-11-2016	16.67	8,269	26.82	13,303	365	2.7
ABB LTD SPONSORED ADR	47	11-07-2016	21.07	990	26.82	1,261	35	2.7
ABB LTD SPONSORED ADR	351	09-01-2017	23.33	8,188	26.82	9,414	258	2.7
ADECCO GROUP AG ADR	449	11-10-2010	26.51	11,904	38.33	17,210	198	1.1
ADECCO GROUP AG ADR	9	10-24-2012	22.49	202	38.33	345	4	1.1
ADECCO GROUP AG ADR	19	12-18-2012	23.01	437	38.33	728	8	1.1
ADECCO GROUP AG ADR	12	04-04-2013	24.23	291	38.33	460	5	1.1
ADECCO GROUP AG ADR	147	12-17-2013	32.79	4,820	38.33	5,635	65	1.1
ADECCO GROUP AG ADR	81	09-17-2014	34.75	2,815	38.33	3,105	36	1.1
ADECCO GROUP AG ADR	47	12-16-2014	32.39	1,522	38.33	1,802	21	1.1
ADECCO GROUP AG ADR	163	02-11-2016	27.48	4,480	38.33	6,248	72	1.1
ADECCO GROUP AG ADR	202	07-12-2016	26.29	5,311	38.33	7,743	89	1.1
ADECCO GROUP AG ADR	22	09-28-2016	28.93	636	38.33	843	10	1.1

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HOLDING	QUANTITY	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
		DATE	UNIT	UNIT	TOTAL			
ADECCO GROUP AG ADR	105	05-31-2017	37.27	38.33	4,025	0.1%	46	1.1
ADECCO GROUP AG ADR	97	09-01-2017	36.31	38.33	3,718	0.1%	43	1.1
FANUC CORPORATION ADR	186	01-18-2011	15.75	24.04	4,463	0.2%	56	1.3
FANUC CORPORATION ADR	893	07-12-2016	16.44	24.04	21,476	0.7%	271	1.3
FANUC CORPORATION ADR	25	09-28-2016	17.24	24.04	601	0.0%	8	1.3
FANUC CORPORATION ADR	134	05-31-2017	19.70	24.04	3,221	0.1%	41	1.3
FANUC CORPORATION ADR	207	09-01-2017	19.38	24.04	4,976	0.2%	63	1.3
FANUC CORPORATION ADR	0	10-31-2017	23.54	24.04	0	0.0%	0	1.3
JGC CORP ADR	38	11-01-2011	56.26	38.91	1,479	0.1%	16	1.1
JGC CORP ADR	105	11-14-2011	52.39	38.91	4,086	0.1%	45	1.1
JGC CORP ADR	233	12-16-2014	39.80	38.91	9,066	0.3%	99	1.1
JGC CORP ADR	41	03-03-2015	40.96	38.91	1,595	0.1%	17	1.1
JGC CORP ADR	42	06-17-2015	39.71	38.91	1,634	0.1%	18	1.1
JGC CORP ADR	15	12-07-2015	34.62	38.91	584	0.0%	6	1.1
JGC CORP ADR	265	02-11-2016	28.76	38.91	10,311	0.4%	113	1.1
JGC CORP ADR	12	09-28-2016	35.16	38.91	467	0.0%	5	1.1
JGC CORP ADR	31	11-07-2016	34.63	38.91	1,206	0.0%	13	1.1
JGC CORP ADR	77	03-02-2017	36.53	38.91	2,996	0.1%	33	1.1
JGC CORP ADR	341	05-31-2017	30.29	38.91	13,268	0.5%	145	1.1
KOMATSU LTD SPON ADR NEW	252	11-10-2010	27.61	36.23	9,130	0.3%	119	1.3
KOMATSU LTD SPON ADR NEW	49	12-18-2012	24.61	36.23	1,775	0.1%	23	1.3
KOMATSU LTD SPON ADR NEW	32	04-04-2013	22.67	36.23	1,159	0.0%	15	1.3
KOMATSU LTD SPON ADR NEW	18	03-18-2014	20.94	36.23	652	0.0%	8	1.3
KOMATSU LTD SPON ADR NEW	50	03-03-2015	21.01	36.23	1,812	0.1%	24	1.3
KOMATSU LTD SPON ADR NEW	77	06-17-2015	20.28	36.23	2,790	0.1%	36	1.3
KOMATSU LTD SPON ADR NEW	30	12-07-2015	16.68	36.23	1,087	0.0%	14	1.3
KOMATSU LTD SPON ADR NEW	356	07-12-2016	18.56	36.23	12,898	0.4%	168	1.3
KOMATSU LTD SPON ADR NEW	42	11-07-2016	21.90	36.23	1,522	0.1%	20	1.3
KOMATSU LTD SPON ADR NEW	123	03-02-2017	24.97	36.23	4,456	0.2%	58	1.3
KOMATSU LTD SPON ADR NEW	112	05-31-2017	24.62	36.23	4,058	0.1%	53	1.3
METTLER TOLEDO INTERNATIONAL COM	60	11-10-2010	142.69	619.52	37,171	1.3%	0	0.0
METTLER TOLEDO INTERNATIONAL COM	5	02-11-2016	303.49	619.52	3,098	0.1%	0	0.0
METTLER TOLEDO INTERNATIONAL COM	2	11-07-2016	431.09	619.52	1,239	0.0%	0	0.0
METTLER TOLEDO INTERNATIONAL COM	2	09-01-2017	603.93	619.52	1,239	0.0%	0	0.0
NITTO DENKO CORP ADR	426	11-10-2010	20.23	44.38	18,906	0.6%	227	1.2

STATEMENT X



December 31, 2017

THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

HOLDING	QUANTITY	DATE	ADJUSTED COST	UNIT	TOTAL	MARKET VALUE	% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
NITTO DENKO CORP ADR	163	05-16-2016	32.56		5,307	44.38	7,234	87	1.2
NITTO DENKO CORP ADR	49	09-28-2016	32.44		1,589	44.38	2,175	26	1.2
NITTO DENKO CORP ADR	235	05-31-2017	40.21		9,449	44.38	10,429	125	1.2
NITTO DENKO CORP ADR	10	09-01-2017	44.13		441	44.38	444	5	1.2
RYANAIR HLDGS PLC SPONSORED ADR	262	11-10-2010	31.19		8,165	104.19	27,277	0	0.0
RYANAIR HLDGS PLC SPONSORED ADR	84	09-17-2014	57.78		4,865	104.19	8,773	0	0.0
RYANAIR HLDGS PLC SPONSORED ADR	7	09-28-2016	76.44		535	104.19	729	0	0.0
RYANAIR HLDGS PLC SPONSORED ADR	17	11-07-2016	79.30		1,348	104.19	1,771	0	0.0
RYANAIR HLDGS PLC SPONSORED ADR	42	03-02-2017	80.45		3,379	104.19	4,376	0	0.0
SANDVIK AB ADR	676	12-16-2014	9.71		6,562	17.50	11,830	169	1.4
SANDVIK AB ADR	1,297	09-28-2016	10.83		14,047	17.50	22,698	325	1.4
SANDVIK AB ADR	183	03-02-2017	13.74		2,514	17.50	3,203	46	1.4
SANDVIK AB ADR	353	05-31-2017	15.68		5,534	17.50	6,178	88	1.4
SANDVIK AB ADR	93	09-01-2017	16.70		1,553	17.50	1,628	23	1.4
SIEMENS A G SPONSORED ADR	49	11-10-2010	57.72		2,828	69.27	3,394	79	2.3
SIEMENS A G SPONSORED ADR	8	10-24-2012	50.81		406	69.27	554	13	2.3
SIEMENS A G SPONSORED ADR	20	12-18-2012	54.98		1,100	69.27	1,385	32	2.3
SIEMENS A G SPONSORED ADR	12	04-04-2013	54.83		658	69.27	831	19	2.3
SIEMENS A G SPONSORED ADR	142	12-16-2014	56.37		8,005	69.27	9,836	228	2.3
SIEMENS A G SPONSORED ADR	8	03-03-2015	56.04		448	69.27	554	13	2.3
SIEMENS A G SPONSORED ADR	42	06-17-2015	52.24		2,194	69.27	2,909	67	2.3
SIEMENS A G SPONSORED ADR	72	08-18-2015	52.29		3,765	69.27	4,987	116	2.3
SIEMENS A G SPONSORED ADR	18	12-07-2015	50.93		917	69.27	1,247	29	2.3
SIEMENS A G SPONSORED ADR	124	02-11-2016	45.49		5,641	69.27	8,589	199	2.3
SIEMENS A G SPONSORED ADR	18	11-07-2016	57.38		1,033	69.27	1,247	29	2.3
SIEMENS A G SPONSORED ADR	64	12-06-2016	58.92		3,771	69.27	4,433	103	2.3
SIEMENS A G SPONSORED ADR	140	09-01-2017	65.88		9,223	69.27	9,698	225	2.3
TOTAL PRODUCER DURABLES					295,870		443,718	5,699	1.3
TECHNOLOGY									
AAC TECHNOLOGIES HLDGS INC ADR	119	12-21-2012	35.01		4,166	178.74	21,269	227	1.1
AAC TECHNOLOGIES HLDGS INC ADR	53	05-16-2016	77.54		4,110	178.74	9,473	101	1.1
AAC TECHNOLOGIES HLDGS INC ADR	11	11-07-2016	95.29		1,048	178.74	1,966	21	1.1
AAC TECHNOLOGIES HLDGS INC ADR	36	12-06-2016	90.20		3,247	178.74	6,434	69	1.1
DASSAULT SYS S A SPONSORED ADR	191	11-10-2010	38.06		7,269	106.04	20,254	80	0.4
DASSAULT SYS S A SPONSORED ADR	4	03-03-2015	71.28		285	106.04	424	2	0.4

STATEMENT Y



December 31, 2017

THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

HOLDING	QUANTITY	DATE	ADJUSTED COST UNIT	TOTAL	MARKET VALUE UNIT	TOTAL	% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD
DASSAULT SYS S A SPONSORED ADR	7	11-07-2016	79.42	556	106.04	742	0.0%	3	0.4
DASSAULT SYS S A SPONSORED ADR	52	12-06-2016	75.02	3,901	106.04	5,514	0.2%	22	0.4
NXP SEMICONDUCTORS N V COM	120	12-16-2014	72.63	8,716	117.09	14,051	0.5%	0	0.0
SAP SE SPON ADR	297	11-10-2010	51.24	15,218	112.36	33,371	1.1%	291	0.9
SAP SE SPON ADR	9	11-07-2016	87.54	788	112.36	1,011	0.0%	9	0.9
SAP SE SPON ADR	20	09-01-2017	105.37	2,107	112.36	2,247	0.1%	20	0.9
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	596	11-10-2010	11.28	6,723	39.65	23,631	0.8%	549	2.3
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	156	02-11-2016	22.21	3,464	39.65	6,185	0.2%	144	2.3
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	417	09-28-2016	30.20	12,592	39.65	16,534	0.6%	384	2.3
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	38	11-07-2016	31.59	1,200	39.65	1,507	0.1%	35	2.3
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	20	03-02-2017	31.31	626	39.65	793	0.0%	18	2.3
TOTAL TECHNOLOGY				76,017		165,408	5.6%	1,975	1.2
UTILITIES & TELECOMMUNICATIONS									
MTN GROUP LTD SPONSORED ADR	664	03-14-2012	18.26	12,126	10.87	7,218	0.2%	263	3.6
MTN GROUP LTD SPONSORED ADR	187	04-03-2012	17.02	3,183	10.87	2,033	0.1%	74	3.6
MTN GROUP LTD SPONSORED ADR	218	06-26-2012	16.92	3,689	10.87	2,370	0.1%	86	3.6
MTN GROUP LTD SPONSORED ADR	247	09-27-2012	19.33	4,773	10.87	2,685	0.1%	98	3.6
MTN GROUP LTD SPONSORED ADR	26	10-24-2012	17.73	461	10.87	283	0.0%	10	3.6
MTN GROUP LTD SPONSORED ADR	79	04-04-2013	17.88	1,413	10.87	859	0.0%	31	3.6
MTN GROUP LTD SPONSORED ADR	63	03-03-2015	17.95	1,131	10.87	685	0.0%	25	3.6
MTN GROUP LTD SPONSORED ADR	102	06-17-2015	18.07	1,843	10.87	1,109	0.0%	40	3.6
MTN GROUP LTD SPONSORED ADR	985	05-16-2016	8.07	7,945	10.87	10,707	0.4%	390	3.6
MTN GROUP LTD SPONSORED ADR	102	11-07-2016	8.65	882	10.87	1,109	0.0%	40	3.6
MTN GROUP LTD SPONSORED ADR	264	12-06-2016	8.13	2,146	10.87	2,870	0.1%	105	3.6
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR	584	01-15-2013	27.88	16,279	26.65	15,564	0.5%	727	4.7
NEW06									
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR	223	02-13-2013	29.10	6,489	26.65	5,943	0.2%	278	4.7
NEW06									
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR	214	03-28-2014	29.12	6,232	26.65	5,703	0.2%	266	4.7
NEW06									
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR	77	03-03-2015	30.80	2,371	26.65	2,052	0.1%	96	4.7
NEW06									
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR	32	06-17-2015	31.53	1,009	26.65	853	0.0%	40	4.7
NEW06									
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR	24	12-07-2015	27.62	663	26.65	640	0.0%	30	4.7
NEW06									

STATEMENT Z



THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)										APPRAISAL December 31, 2017	
HOLDING	QUANTITY	DATE	ADJUSTED COST		MARKET VALUE		% OF ASSETS	EST ANNUAL INCOME	CURRENT YIELD		
			UNIT	TOTAL	UNIT	TOTAL					
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR NEW06	140	09-28-2016	29.42	4,118	26.65	3,731	0.1%	174	4.7		
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR NEW06	37	11-07-2016	28.27	1,046	26.65	986	0.0%	46	4.7		
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR NEW06	117	12-06-2016	26.51	3,101	26.65	3,118	0.1%	146	4.7		
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR NEW06	37	03-02-2017	27.93	1,034	26.65	986	0.0%	46	4.7		
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR NEW06	138	05-31-2017	27.22	3,756	26.65	3,678	0.1%	172	4.7		
TOTAL UTILITIES & TELECOMMUNICATIONS											
				85,690		75,178	2.6%	3,183	4.2		
TOTAL COMMON STOCK											
				2,148,760		2,819,288	96.1%	64,575	2.3		

STATEMENT AA

MARRUS FAMILY FOUNDATION INC
EIN 13-6279584
EQUITIES COST - 12/31/17
ATTACHMENT TO PART II, LINE 10(b), COL (b) & ©

CORPORATE STOCK	PURCHASE DATE	# OF SHARES	COST	FAIR MARKET VALUE
See - Statement A, B & C - Attached	Various	Various	1,670,591	3,039,538
See - Statement D,E, F & G - Attached	Various	Various	493,995	1,057,700
See - Statement H, I, J, K, L & M - Attached	Various	Various	4,229,459	6,387,915
See - Statement N, O, P, Q, R, S,T, U, V, W, X, Y, Z & AA - Attached	Various	Various	2,148,760	2,819,288
			<u>8,542,805</u>	<u>13,304,441</u>
<u>U S GOVERNMENT & AGENCY BONDS</u>				
See - Statement BB & CC - Attached	Various	Various	<u>522,323</u>	<u>519,356</u>
<u>CORORATE BONDS</u>				
See - Statement CC, DD, EE & FF - Attached	Various	Various	<u>642,515</u>	<u>608,885</u>

REALIZED GAIN/LOSS

Jan 1, 2017 - Dec 31, 2017

THE MARRUS FAMILY FOUNDATION INC - ASHFIELD & CO, LARGE CAP GROWTH (USD)

EQUITIES		ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN / LOSS			
SECURITY	QUANTITY	DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	TOTAL	SHORT TERM	LONG TERM	TOTAL
COMMON STOCK											
HD SUPPLY HLDGS INC COM	215	11-24-14	6,348.06	29.5	6,348.06	01-09-17	42.1	9,051.15	0.00	2,703.09	2,703.09 C
HD SUPPLY HLDGS INC COM	495	12-16-14	13,716.69	27.7	13,716.69	01-09-17	42.1	20,838.69	0.00	7,122.00	7,122.00 C
PIONEER NAT RES CO COM	20	11-24-14	3,415.64	170.8	3,415.64	02-17-17	192.9	3,857.57	0.00	441.93	441.93 C
PIONEER NAT RES CO COM	140	12-23-15	17,654.89	126.1	17,654.89	02-17-17	192.9	27,002.99	0.00	9,348.10	9,348.10 C
BIOVERATIV INC COM	13	07-14-14	651.01	52.1	651.01	02-17-17	46.0	574.69	0.00	(76.32)	(76.32) C
BIOVERATIV INC COM	63	04-29-14	2,927.72	46.8	2,927.72	02-17-17	46.0	2,873.46	0.00	(54.26)	(54.26) C
FORTIVE CORP COM	155	04-21-06	2,505.27	16.2	2,505.27	03-10-17	58.1	9,012.54	0.00	6,507.27	6,507.27 U
FORTIVE CORP COM	95	12-05-08	1,125.07	11.8	1,125.07	03-10-17	58.1	5,523.82	0.00	4,398.75	4,398.75 U
FORTIVE CORP COM	655	08-05-16	33,086.38	50.5	33,086.38	03-10-17	58.1	38,085.26	4,998.88	0.00	4,998.88 C
ADOBE SYS INC COM	215	03-06-14	14,878.09	69.2	14,878.09	03-15-17	121.2	26,053.66	0.00	11,175.57	11,175.57 C
ALLY FINL INC COM	570	06-24-15	13,469.04	23.6	13,469.04	03-15-17	21.8	12,445.90	0.00	(1,023.14)	(1,023.14) C
LKQ CORP COM	775	06-22-16	25,418.82	32.8	25,418.82	03-20-17	30.1	23,304.09	(2,114.73)	0.00	(2,114.73) C
LKQ CORP COM	965	05-12-16	31,641.36	32.8	31,641.36	03-20-17	30.1	29,017.35	(2,624.01)	0.00	(2,624.01) C
APPLE INC COM	45	08-02-06	438.52	9.7	438.52	03-28-17	143.6	6,463.77	0.00	6,025.25	6,025.25 U
ACCENTURE PLC IRELAND SHS CLASS A	25	01-08-15	2,237.70	89.5	2,237.70	03-28-17	121.2	3,030.23	0.00	792.53	792.53 C
ADOBE SYS INC COM	20	03-06-14	1,384.01	69.2	1,384.01	03-28-17	128.7	2,573.08	0.00	1,189.07	1,189.07 C
ANALOG DEVICES INC COM	25	09-28-12	978.69	39.1	978.69	03-28-17	82.0	2,051.08	0.00	1,072.39	1,072.39 C
BRIGHT HORIZONS FAM SOL IN DEL COM	35	07-06-16	2,340.54	66.9	2,340.54	03-28-17	71.7	2,508.11	167.57	0.00	167.57 C
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	20	10-14-16	2,574.62	128.7	2,574.62	03-28-17	111.0	2,220.80	(353.82)	0.00	(353.82) C
CROWN CASTLE INTL CORP NEW COM	20	10-09-15	1,623.53	81.2	1,623.53	03-28-17	94.0	1,880.10	0.00	256.57	256.57 C
CELGENE CORP COM	20	04-09-10	622.31	31.1	622.31	03-28-17	124.0	2,479.31	0.00	1,857.00	1,857.00 U
CERNER CORP COM	35	04-08-14	1,872.55	53.5	1,872.55	03-28-17	58.9	2,061.60	0.00	189.05	189.05 C
ROCKWELL COLLINS INC COM	25	06-24-15	2,396.14	95.8	2,396.14	03-28-17	98.5	2,462.24	0.00	66.10	66.10 C
COSTCO WHSL CORP NEW COM	15	10-06-14	1,896.26	126.4	1,896.26	03-28-17	166.2	2,493.21	0.00	596.96	596.96 C
CARTER INC COM	30	05-03-16	3,189.20	106.3	3,189.20	03-28-17	89.0	2,668.63	(520.57)	0.00	(520.57) C
DANAHER CORP DEL COM	30	10-30-09	777.11	25.9	777.11	03-28-17	85.6	2,568.29	0.00	1,791.18	1,791.18 U
DISNEY WALT CO COM DISNEY	25	01-12-15	2,364.78	94.6	2,364.78	03-28-17	112.7	2,818.52	0.00	453.74	453.74 C
LAUDER ESTEE COS INC CL A	15	05-10-11	770.98	51.4	770.98	03-28-17	85.4	1,280.42	0.00	509.44	509.44 C
FACEBOOK INC CL A	35	05-19-15	2,848.28	81.4	2,848.28	03-28-17	141.3	4,945.24	0.00	2,096.96	2,096.96 C
FISERV INC COM	10	08-17-16	1,022.62	102.3	1,022.62	03-28-17	115.1	1,151.32	128.70	0.00	128.70 C
GILEAD SCIENCES INC COM	15	08-03-15	1,789.70	119.3	1,789.70	03-28-17	66.5	997.56	0.00	(792.14)	(792.14) C
ALPHABET INC CAP STK CL C	10	03-30-15	5,488.66	548.9	5,488.66	03-28-17	823.9	8,238.80	0.00	2,750.14	2,750.14 C

STATEMENT D-1

Jan 1, 2017 - Dec 31, 2017

THE MARRUS FAMILY FOUNDATION INC - ASHFIELD & CO, LARGE CAP GROWTH (USD)

SECURITY	QUANTITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS			GAIN / LOSS		
		DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	TOTAL	SHORT TERM	LONG TERM	TOTAL
HD SUPPLY HLDGS INC COM	45	12-16-14	1,246.97	27.7	1,246.97	03-28-17	40.3	1,813.51	0.00	566.54	566.54 C
HONEYWELL INTL INC COM	30	07-06-15	3,069.26	102.3	3,069.26	03-28-17	125.3	3,760.31	0.00	691.05	691.05 C
SCHEIN HENRY INC COM	10	04-21-06	469.00	46.9	469.00	03-28-17	170.3	1,702.63	0.00	1,233.63	1,233.63 U
LOWES COS INC COM	30	03-24-16	2,233.16	74.4	2,233.16	03-28-17	82.1	2,463.29	0.00	230.13	230.13 C
MIDDLEBY CORP COM	15	08-14-15	1,778.17	118.5	1,778.17	03-28-17	137.3	2,059.78	0.00	281.61	281.61 C
MICROSOFT CORP COM	80	01-06-15	3,695.98	46.2	3,695.98	03-28-17	65.3	5,222.14	0.00	1,526.16	1,526.16 C
PIONEER NAT RES CO COM	5	12-23-15	630.53	126.1	630.53	03-28-17	184.2	921.09	0.00	290.56	290.56 C
PIONEER NAT RES CO COM	10	01-29-16	1,235.29	123.5	1,235.29	03-28-17	184.2	1,842.19	0.00	606.90	606.90 C
STARBUCKS CORP COM	40	01-30-14	1,429.76	35.7	1,429.76	03-28-17	57.2	2,289.11	0.00	859.35	859.35 C
SHIRE PLC SPONSORED ADR	10	12-22-14	2,185.46	218.5	2,185.46	03-28-17	176.1	1,761.49	0.00	(423.97)	(423.97) C
SHERWIN WILLIAMS CO COM	10	07-23-15	2,721.61	272.2	2,721.61	03-28-17	310.6	3,105.77	0.00	384.16	384.16 C
SCHLUMBERGER LTD COM	35	11-11-10	2,596.52	74.2	2,596.52	03-28-17	78.0	2,729.45	0.00	132.93	132.93 U
STANLEY BLACK & DECKER INC COM	20	11-09-15	2,129.87	106.5	2,129.87	03-28-17	131.7	2,633.80	0.00	503.93	503.93 C
TJX COS INC NEW COM	20	02-24-16	1,481.54	74.1	1,481.54	03-28-17	78.1	1,562.61	0.00	81.07	81.07 C
THERMO FISHER SCIENTIFIC INC COM	15	01-29-16	1,968.13	131.2	1,968.13	03-28-17	154.5	2,317.76	0.00	349.63	349.63 C
VISA INC COM CL A	45	09-16-13	2,138.80	47.5	2,138.80	03-28-17	89.1	4,009.01	0.00	1,870.21	1,870.21 C
V F CORP COM	25	02-18-14	1,407.01	56.3	1,407.01	03-28-17	55.1	1,377.55	0.00	(29.46)	(29.46) C
WALGREENS BOOTS ALLIANCE INC COM	20	09-04-12	715.20	35.8	715.20	03-28-17	83.4	1,667.50	0.00	952.30	952.30 C
ALLY FINL INC COM	95	12-19-16	1,882.37	19.8	1,882.37	03-28-17	19.8	1,880.56	(1.81)	0.00	(1.81) C
BIOMER INC COM	25	07-14-14	7,395.14	295.8	7,395.14	04-13-17	271.4	6,785.71	0.00	(609.43)	(609.43) C
BIOMER INC COM	125	04-29-14	33,257.67	266.1	33,257.67	04-13-17	271.4	33,928.58	0.00	670.91	670.91 C
GILEAD SCIENCES INC COM	400	08-03-15	47,725.30	119.3	47,725.30	04-13-17	66.6	26,655.50	0.00	(21,069.80)	(21,069.80) C
BARD C R INC COM	140	02-23-16	26,843.77	191.7	26,843.77	04-28-17	306.4	42,893.04	0.00	16,049.27	16,049.27 C
APPLE INC COM	70	08-02-06	682.14	9.7	682.14	05-11-17	153.0	10,709.92	0.00	10,027.78	10,027.78 U
ACCENTURE PLC IRELAND SHS CLASS A	35	01-08-15	3,132.78	89.5	3,132.78	05-11-17	120.2	4,206.01	0.00	1,073.23	1,073.23 C
ADOBE SYS INC COM	40	04-08-14	2,428.78	60.7	2,428.78	05-11-17	135.6	5,425.73	0.00	2,996.95	2,996.95 C
ANALOG DEVICES INC COM	45	09-28-12	1,761.64	39.1	1,761.64	05-11-17	78.3	3,521.75	0.00	1,760.11	1,760.11 C
AMGEN INC COM	25	04-13-17	4,039.31	161.6	4,039.31	05-11-17	158.6	3,964.21	(75.10)	0.00	(75.10) C
AMAZON COM INC COM	10	01-29-16	5,858.10	585.8	5,858.10	05-11-17	946.7	9,466.62	0.00	3,608.52	3,608.52 C
BRIGHT HORIZONS FAM SOL IN DEL COM	55	07-06-16	3,677.99	66.9	3,677.99	05-11-17	78.7	4,330.31	652.32	0.00	652.32 C
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR	35	10-14-16	4,505.58	128.7	4,505.58	05-11-17	118.6	4,150.35	(355.23)	0.00	(355.23) C
CRACKER BARREL OLD CTRY STORE COM	20	03-18-16	3,089.25	154.5	3,089.25	05-11-17	163.7	3,273.17	0.00	183.92	183.92 C
CROWN CASTLE INTL CORP NEW COM	35	10-09-15	2,841.18	81.2	2,841.18	05-11-17	94.0	3,290.92	0.00	449.74	449.74 C
CELGENE CORP COM	25	04-09-10	777.89	31.1	777.89	05-11-17	118.8	2,969.82	0.00	2,191.93	2,191.93 U

STATEMENT D-2



Jan 1, 2017 - Dec 31, 2017

THE MARRUS FAMILY FOUNDATION INC - ASHFIELD & CO, LARGE CAP GROWTH (USD)

SECURITY	QUANTITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN / LOSS	
		DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	SHORT TERM	LONG TERM
CERNER CORP COM	60	04-08-14	3,210.09	53.5	3,210.09	05-11-17	64.2	0.00	643.68
ROCKWELL COLLINS INC COM	40	06-24-15	3,833.83	95.8	3,833.83	05-11-17	103.8	0.00	320.02
COSTCO WHSL CORP NEW COM	30	10-06-14	3,792.51	126.4	3,792.51	05-11-17	170.6	0.00	1,324.85
CARTER INC COM	50	05-03-16	5,315.33	106.3	5,315.33	05-11-17	89.8	0.00	(824.05)
CARTER INC COM	5	03-24-16	505.83	101.2	505.83	05-11-17	89.8	0.00	(56.70)
DANAHER CORP DEL COM	60	10-30-09	1,554.22	25.9	1,554.22	05-11-17	82.7	0.00	3,405.33
DISNEY WALT CO COM DISNEY	45	01-12-15	4,256.60	94.6	4,256.60	05-11-17	109.5	0.00	669.49
LAUDER ESTEE COS INC CL A	25	05-10-11	1,284.97	51.4	1,284.97	05-11-17	93.1	0.00	1,041.78
FACEBOOK INC CL A	60	05-19-15	4,882.76	81.4	4,882.76	05-11-17	149.8	0.00	4,103.35
FISERV INC COM	20	08-17-16	2,045.24	102.3	2,045.24	05-11-17	118.3	320.75	0.00
ALPHABET INC CAP STK CL C	10	03-30-15	5,488.66	548.9	5,488.66	05-11-17	930.3	0.00	3,814.03
ALPHABET INC CAP STK CL A	10	12-08-09	2,967.06	296.7	2,967.06	05-11-17	955.7	0.00	6,589.61
HD SUPPLY HLDGS INC COM	85	12-16-14	2,355.39	27.7	2,355.39	05-11-17	40.4	0.00	1,082.54
HONEYWELL INTL INC COM	40	05-03-16	4,574.45	114.4	4,574.45	05-11-17	131.1	0.00	668.93
SCHEIN HENRY INC COM	25	04-21-06	1,172.50	46.9	1,172.50	05-11-17	174.8	0.00	3,198.20
INTEL CORP COM	85	03-10-17	3,077.62	36.2	3,077.62	05-11-17	35.5	(63.93)	0.00
LOWES COS INC COM	55	03-24-16	4,094.12	74.4	4,094.12	05-11-17	84.6	0.00	560.41
MIDDLEBY CORP COM	25	08-14-15	2,963.61	118.5	2,963.61	05-11-17	134.0	0.00	385.66
MICROSOFT CORP COM	130	05-05-16	6,509.73	50.1	6,509.73	05-11-17	68.2	0.00	2,351.46
METTLER TOLEDO INTERNATIONAL COM	5	07-01-16	1,842.67	368.5	1,842.67	05-11-17	549.2	903.50	0.00
O REILLY AUTOMOTIVE INC NEW COM	20	03-20-17	5,499.21	275.0	5,499.21	05-11-17	256.0	(378.66)	0.00
PIONEER NAT RES CO COM	25	01-29-16	3,088.23	123.5	3,088.23	05-11-17	170.9	0.00	1,183.60
STARBUCKS CORP COM	65	01-30-14	2,323.36	35.7	2,323.36	05-11-17	60.1	0.00	1,583.92
SCHWAB CHARLES CORP NEW COM	75	03-15-17	3,227.95	43.0	3,227.95	05-11-17	39.8	(244.84)	0.00
SHIRE PLC SPONSORED ADR	15	12-22-14	3,278.19	218.5	3,278.19	05-11-17	180.4	0.00	(572.62)
SHERWIN WILLIAMS CO COM	10	07-23-15	2,721.61	272.2	2,721.61	05-11-17	333.4	0.00	612.06
SCHLUMBERGER LTD COM	35	11-11-10	2,596.52	74.2	2,596.52	05-11-17	71.7	0.00	(87.00)
SCHLUMBERGER LTD COM	10	01-29-16	721.13	72.1	721.13	05-11-17	71.7	0.00	(4.13)
STANLEY BLACK & DECKER INC COM	30	05-03-16	3,318.83	110.6	3,318.83	05-11-17	137.0	0.00	790.98
TJX COS INC NEW COM	35	02-24-16	2,592.70	74.1	2,592.70	05-11-17	79.2	0.00	179.82
THERMO FISHER SCIENTIFIC INC COM	25	01-29-16	3,280.22	131.2	3,280.22	05-11-17	170.3	0.00	977.23
VISA INC COM CL A	75	09-16-13	3,564.67	47.5	3,564.67	05-11-17	92.0	0.00	3,334.55
V F CORP COM	45	02-18-14	2,532.62	56.3	2,532.62	05-11-17	54.2	0.00	(95.77)
WALGREENS BOOTS ALLIANCE INC COM	25	09-04-12	894.00	35.8	894.00	05-11-17	85.0	0.00	1,232.00

STATEMENT D-3



THE MARRUS FAMILY FOUNDATION INC - ASHFIELD & CO, LARGE CAP GROWTH (USD)

SECURITY	QUANTITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN / LOSS		
		DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	TOTAL	SHORT TERM	LONG TERM
HOME DEPOT INC COM	35	06-29-17	5,330.16	152.3	5,330.16	08-11-17	155.0	5,424.04	93.88	0.00
HONEYWELL INTL INC COM	55	05-03-16	6,289.87	114.4	6,289.87	08-11-17	136.6	7,512.89	0.00	1,223.02
SCHEIN HENRY INC COM	25	04-21-06	1,172.50	46.9	1,172.50	08-11-17	169.9	4,248.02	0.00	3,075.52
INTEL CORP COM	110	08-10-17	4,009.93	36.5	4,009.93	08-11-17	35.9	3,946.66	(63.27)	0.00
MICROSOFT CORP COM	165	05-05-16	8,262.34	50.1	8,262.34	08-11-17	72.3	11,935.15	0.00	3,672.81
METTLER TOLEDO INTERNATIONAL COM	5	07-01-16	1,842.67	368.5	1,842.67	08-11-17	578.9	2,894.59	0.00	1,051.92
PARKER HANNIFIN CORP COM	20	06-29-17	3,122.58	156.1	3,122.58	08-11-17	156.8	3,136.50	13.92	0.00
PIONEER NAT RES CO COM	35	01-29-16	4,323.52	123.5	4,323.52	08-11-17	133.7	4,677.78	0.00	354.26
STARBUCKS CORP COM	85	01-30-14	3,038.24	35.7	3,038.24	08-11-17	53.3	4,528.33	0.00	1,490.09
SCHWAB CHARLES CORP NEW COM	100	03-15-17	4,303.93	43.0	4,303.93	08-11-17	40.5	4,049.20	(254.73)	0.00
SHIRE PLC SPONSORED ADR	15	12-22-14	3,278.19	218.5	3,278.19	08-11-17	148.2	2,222.58	0.00	(1,055.61)
SHERWIN WILLIAMS CO COM	15	06-22-16	4,350.31	290.0	4,350.31	08-11-17	332.5	4,988.03	0.00	637.72
SCHLUMBERGER LTD COM	65	01-29-16	4,687.36	72.1	4,687.36	08-11-17	64.0	4,156.81	0.00	(530.55)
STANLEY BLACK & DECKER INC COM	30	05-03-16	3,318.83	110.6	3,318.83	08-11-17	138.9	4,168.31	0.00	849.48
STANLEY BLACK & DECKER INC COM	15	11-09-15	1,597.40	106.5	1,597.40	08-11-17	138.9	2,084.16	0.00	486.76
TIJ COS INC NEW COM	40	02-24-16	2,963.08	74.1	2,963.08	08-11-17	70.9	2,836.58	0.00	(126.50)
THERMO FISHER SCIENTIFIC INC COM	35	01-29-16	4,592.31	131.2	4,592.31	08-11-17	173.4	6,069.71	0.00	1,477.40
UNION PAC CORP COM	40	07-20-17	4,253.87	106.3	4,253.87	08-11-17	104.2	4,166.15	(87.72)	0.00
VISA INC COM CL A	90	09-16-13	4,277.60	47.5	4,277.60	08-11-17	100.0	9,000.83	0.00	4,723.23
V F CORP COM	60	02-18-14	3,376.83	56.3	3,376.83	08-11-17	61.7	3,704.42	0.00	327.59
WALGREENS BOOTS ALLIANCE INC COM	60	05-16-17	5,074.03	84.6	5,074.03	08-11-17	80.5	4,829.39	(244.64)	0.00
WAL-MART STORES INC COM	35	05-16-17	2,640.48	75.4	2,640.48	08-11-17	80.4	2,815.13	174.65	0.00
MIDDLEBY CORP COM	65	08-14-15	7,705.39	118.5	7,705.39	08-31-17	120.7	7,843.27	0.00	137.88
MIDDLEBY CORP COM	310	07-06-15	35,860.22	115.7	35,860.22	08-31-17	120.7	37,406.34	0.00	1,546.12
CRACKER BARREL OLD CTRY STORE COM	155	03-18-16	23,941.69	154.5	23,941.69	09-14-17	147.7	22,887.24	0.00	(1,054.45)
TOTAL COMMON STOCK			960,876.80		960,876.80			1,145,910.96	(17,051.85)	202,086.01
TOTAL EQUITIES			960,876.80		960,876.80			1,145,910.96	(17,051.85)	202,086.01
TOTAL REALIZED GAIN/LOSS			960,876.80		960,876.80			1,145,910.96	(17,051.85)	202,086.01

STATEMENT D



REALIZED GAIN/LOSS

Jan 1, 2017 - Dec 31, 2017

THE MARRUS FAMILY FOUNDATION, INC FIXED INCOME ACCOUNT (USD)

		ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN / LOSS	
		DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	TOTAL	
FIXED INCOME									
GOVERNMENT BONDS									
UNITED STATES TREAS BDS 7.250% due 8/15/2022, (eff mat 8/15/2022)	15,000	12-13-16	19,198.87	1.3	19,027.94	03-10-17	1.3	18,849.57	(178.37) C
UNITED STATES TREAS NTS 3.125% due 5/15/2019, (eff mat 5/15/2019)	14,000	06-10-16	14,920.55	1.0	14,588.32	07-06-17	1.0	14,432.97	(155.35) C
UNITED STATES TREAS NTS 1.875% due 9/30/2017, (eff mat 9/30/2017)	40,000	11-13-13	41,334.56	1.0	40,000.00	09-30-17	1.0	40,000.00	0.00 U
UNITED STATES TREAS NTS 1.875% due 9/30/2017, (eff mat 9/30/2017)	30,000	05-06-14	30,791.64	1.0	30,000.00	09-30-17	1.0	30,000.00	0.00 C
UNITED STATES TREAS NTS 1.875% due 9/30/2017, (eff mat 9/30/2017)	40,000	08-20-13	41,035.00	1.0	40,000.00	09-30-17	1.0	40,000.00	0.00 U
TOTAL GOVERNMENT BONDS			147,280.62		143,282.54			(178.37) C	(333.71)
CMO									
SOUTHERN CALIF EDISON CO 1.845% due 2/1/2022, (eff mat 2/1/2022)	1,643	06-21-17	1,628.94	1.0	1,628.94	08-03-17	1.0	1,642.86	13.92 C
TOTAL CMO			1,628.94		1,642.86			13.92	13.92
CORPORATE BONDS									
GTE CORP 8.750% due 11/1/2021, (eff mat 11/1/2021)	10,000	07-17-14	13,326.50	1.2	12,207.62	03-20-17	1.2	12,402.80	195.18 C
XTRA FIN CORP 5.150% due 4/1/2017, (eff mat 4/1/2017)	30,000	09-10-12	34,764.10	1.0	30,000.00	04-01-17	1.0	30,000.00	0.00 U
PHILLIPS PETE CO 6.650% due 7/15/2018, (eff mat 6/21/2017)	18,000	11-19-13	21,757.78	1.0	18,891.79	06-21-17	1.1	18,999.00	107.21 U
STATOIL ASA 3.125% due 8/17/2017, (eff mat 8/17/2017)	3,000	08-10-10	2,995.13	1.0	3,000.00	08-17-17	1.0	3,000.00	0.00 U
STATOIL ASA 3.125% due 8/17/2017, (eff mat 8/17/2017)	22,000	01-04-11	21,836.86	1.0	22,000.00	08-17-17	1.0	22,000.00	0.00 U
SANOFLI-AVENTIS 1.250% due 4/10/2018, (eff mat 9/3/2017)	25,000	04-03-13	24,900.25	1.0	24,987.68	09-03-17	1.0	25,000.00	12.32 U
FULLER H B CO 4.000% due 2/15/2027, (eff mat 2/15/2027)	13,000	02-09-17	12,951.63	1.0	12,954.08	09-25-17	1.0	12,477.15	(476.93) C
UNION PAC CORP 5.750% due 11/15/2017, (eff mat 11/15/2017)	15,000	03-18-14	17,168.05	1.0	15,000.00	11-15-17	1.0	15,000.00	0.00 C
ILLINOIS TOOL WKS INC 6.250% due 4/1/2019, (eff mat 4/1/2019)	15,000	12-24-15	16,961.80	1.1	15,813.52	11-30-17	1.1	15,799.55	(13.97) C
TOTAL CORPORATE BONDS			166,662.10		154,854.69			(476.93) C	(176.19)
TOTAL FIXED INCOME			315,571.66		300,099.89			(641.38) C	(495.99)
TOTAL REALIZED GAIN/LOSS			315,571.66		300,099.89			(641.38) C	(495.99)

STATEMENT D-6



Footnote: Cost basis and acquisition dates for securities not purchased at Silvercrest were provided by you or a third party. We can make no representation as to the accuracy of such information. Fixed income cost information and realized gains and losses reflect adjustments for amortization and accretion. Please consult your tax advisor and/or custodian for their accuracy.

THE MARRUS FAMILY FOUNDATION INC -HORIZON ASSET MGMT ,ALL CAP GLOBAL (USD)

REALIZED GAIN/LOSS
Jan 1, 2017 - Dec 31, 2017

		ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN / LOSS			
	QUANTITY	DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	TOTAL	SHORT TERM	LONG TERM	TOTAL
FIXED INCOME											
CORPORATE BONDS											
SEARS HLDGS CORP	8,500	11-14-14	8,500.00	1.0	8,500.00	03-08-17	0.9	7,225.00	0.00	(1,275.00)	(1,275.00) C
8.000% due 12/15/2019, (eff mat 12/15/2019)											
TOTAL CORPORATE BONDS			8,500.00		8,500.00			7,225.00	0.00	(1,275.00)	(1,275.00)
TOTAL FIXED INCOME			8,500.00		8,500.00			7,225.00	0.00	(1,275.00)	(1,275.00)
EQUITIES											
COMMON STOCK											
DUNDEE CORP CL A SUB VTG	34	08-14-13	741.04	21.8	741.04	01-11-17	4.2	142.69	0.00	(598.35)	(598.35) C
DUNDEE CORP CL A SUB VTG	641	07-09-13	13,411.51	20.9	13,411.51	01-11-17	4.2	2,690.04	0.00	(10,721.47)	(10,721.47) C
DUNDEE CORP CL A SUB VTG	125	07-09-13	2,615.35	20.9	2,615.35	01-12-17	4.3	539.00	0.00	(2,076.35)	(2,076.35) C
DUNDEE CORP CL A SUB VTG	248	11-04-13	4,875.15	19.7	4,875.15	01-12-17	4.3	1,069.39	0.00	(3,805.76)	(3,805.76) C
DUNDEE CORP CL A SUB VTG	339	01-24-14	5,909.39	17.4	5,909.39	01-12-17	4.3	1,461.78	0.00	(4,447.61)	(4,447.61) C
SEARS HLDGS CORP COM	13	10-03-13	675.86	52.0	675.86	01-25-17	9.2	119.39	0.00	(556.47)	(556.47) C
SEARS HLDGS CORP COM	211	12-09-10	10,679.65	50.6	10,679.65	01-25-17	9.2	1,937.87	0.00	(8,741.78)	(8,741.78) U
SEARS HLDGS CORP COM	135	12-15-10	6,816.80	50.5	6,816.80	01-25-17	9.2	1,239.87	0.00	(5,576.93)	(5,576.93) U
SEARS HLDGS CORP COM	104	09-26-13	5,063.57	48.7	5,063.57	01-25-17	9.2	955.16	0.00	(4,108.41)	(4,108.41) C
SEARS HLDGS CORP COM	153	09-13-13	7,418.79	48.5	7,418.79	01-25-17	9.2	1,405.19	0.00	(6,013.60)	(6,013.60) C
SEARS HLDGS CORP COM	239	10-24-13	10,761.34	45.0	10,761.34	01-25-17	9.2	2,195.03	0.00	(8,566.31)	(8,566.31) C
DUNDEE CORP CL A SUB VTG	541	01-24-14	9,430.63	17.4	9,430.63	01-26-17	4.2	2,280.04	0.00	(7,150.59)	(7,150.59) C
DUNDEE CORP CL A SUB VTG	576	02-05-14	9,360.04	16.3	9,360.04	01-26-17	4.2	2,427.54	0.00	(6,932.50)	(6,932.50) C
DUNDEE CORP CL A SUB VTG	40	02-05-14	650.00	16.3	650.00	03-01-17	3.7	146.38	0.00	(503.62)	(503.62) C
DUNDEE CORP CL A SUB VTG	919	12-02-14	12,156.90	13.2	12,156.90	03-01-17	3.7	3,363.16	0.00	(8,793.74)	(8,793.74) C
DEL TACO RESTAURANTS INC NEW	147	05-11-15	2,360.90	16.1	2,360.90	03-01-17	12.4	1,815.65	0.00	(545.25)	(545.25) C
DEL TACO RESTAURANTS INC NEW	518	06-05-15	8,187.36	15.8	8,187.36	03-01-17	12.4	6,398.01	0.00	(1,789.35)	(1,789.35) C
DEL TACO RESTAURANTS INC NEW	585	05-06-15	9,061.53	15.5	9,061.53	03-01-17	12.4	7,225.55	0.00	(1,835.98)	(1,835.98) C
AMTRUST FINANCIAL SERVICES INC COM	196	11-20-14	5,104.68	26.0	5,104.68	03-22-17	16.8	3,283.08	0.00	(1,821.60)	(1,821.60) C
AMERICAN RAILCAR INDS INC COM	55	05-01-14	3,312.81	60.2	3,312.81	05-30-17	35.1	1,928.68	0.00	(1,384.13)	(1,384.13) C
AMERICAN RAILCAR INDS INC COM	170	05-08-14	9,911.08	58.3	9,911.08	05-30-17	35.1	5,961.36	0.00	(3,949.72)	(3,949.72) C
CONTINENTAL RESOURCES INC COM	228	09-30-11	5,531.28	24.3	5,531.28	06-14-17	34.5	7,869.05	0.00	2,337.77	2,337.77 C
BOLLORE INVESTISSEMENT SHS NEW	1,483	05-05-15	8,475.85	5.7	8,475.85	08-11-17	4.5	6,714.40	0.00	(1,761.45)	(1,761.45) C
BOLLORE INVESTISSEMENT SHS NEW	1,414	03-02-15	8,019.16	5.7	8,019.16	08-11-17	4.5	6,402.00	0.00	(1,617.16)	(1,617.16) C
BOLLORE INVESTISSEMENT SHS NEW	803	06-09-15	4,497.70	5.6	4,497.70	08-11-17	4.5	3,635.65	0.00	(862.05)	(862.05) C
HOWARD HUGHES CORP COM	63	01-14-11	3,344.36	53.1	3,344.36	08-11-17	120.1	7,564.18	0.00	4,219.82	4,219.82 C

STATEMENT D-7

REALIZED GAIN/LOSS

Jan 1, 2017 - Dec 31, 2017

THE MARRUS FAMILY FOUNDATION INC - HORIZON ASSET MGMT, -ALL CAP GLOBAL (USD)

SECURITY	QUANTITY	ORIGINAL COST		ADJUSTED COST		DATE	PROCEEDS		GAIN / LOSS		
		DATE	TOTAL	UNIT	TOTAL		UNIT	TOTAL	SHORT TERM	LONG TERM	TOTAL
HOWARD HUGHES CORP COM	22	01-24-11	1,165.14	53.0	1,165.14	08-11-17	120.1	2,641.46	0.00	1,476.32	1,476.32 C
ICAHN ENTERPRISES LP DEPOSITARY UNIT	29	12-19-16	1,821.00	62.8	1,821.00	08-11-17	53.5	1,551.84	(269.16)	0.00	(269.16) C
ICAHN ENTERPRISES LP DEPOSITARY UNIT	156	03-07-11	6,055.91	38.8	6,055.91	08-11-17	53.5	8,347.82	0.00	2,291.91	2,291.91 C
TEXAS PAC LD TR SUB CTF PROP IT	131	12-05-13	12,794.76	97.7	12,794.76	08-11-17	356.2	46,661.65	0.00	33,866.89	33,866.89 - C
TEXAS PAC LD TR SUB CTF PROP IT	9	11-21-13	870.20	96.7	870.20	08-11-17	356.2	3,205.76	0.00	2,335.56	2,335.56 C
AMERICAN INTL GROUP INC COM NEW	1	12-05-12	33.72	33.7	33.72	09-11-17	60.0	60.03	0.00	26.31	26.31 C
AMERICAN INTL GROUP INC COM NEW	246	11-21-12	7,982.27	32.4	7,982.27	09-11-17	60.0	14,766.66	0.00	6,784.39	6,784.39 C
AMERICAN INTL GROUP INC COM NEW	36	11-28-12	1,167.20	32.4	1,167.20	09-11-17	60.0	2,160.97	0.00	993.77	993.77 C
AMERICAN INTL GROUP INC COM NEW	87	11-28-12	2,820.72	32.4	2,820.72	10-02-17	61.7	5,372.06	0.00	2,551.34	2,551.34 C
AMERICAN INTL GROUP INC COM NEW	86	11-28-12	2,788.30	32.4	2,788.30	10-06-17	61.9	5,327.25	0.00	2,538.95	2,538.95 C
DREAM UNLIMITED CORP COM CL A SUB VTG ISIN#CA26153M2004	632	08-01-13	7,562.64	12.0	7,562.64	11-09-17	6.0	3,771.24	0.00	(3,791.40)	(3,791.40) C
DREAM UNLIMITED CORP COM CL A SUB VTG ISIN#CA26153M2004	529	08-09-13	6,184.01	11.7	6,184.01	11-09-17	6.0	3,156.62	0.00	(3,027.39)	(3,027.39) C
BGC PARTNERS INC CL A	150	08-11-15	1,455.00	9.7	1,455.00	12-21-17	15.3	2,295.37	0.00	840.37	840.37 C
FRANCO NEVADA CORP COM	50	02-11-16	2,594.05	51.9	2,594.05	12-21-17	77.7	3,886.97	0.00	1,292.92	1,292.92 C
HOWARD HUGHES CORP COM	128	01-24-11	6,779.03	53.0	6,779.03	12-21-17	128.8	16,492.06	0.00	9,713.03	9,713.03 C
HOWARD HUGHES CORP COM	72	02-02-11	3,664.19	50.9	3,664.19	12-21-17	128.8	9,276.79	0.00	5,612.60	5,612.60 C
ICAHN ENTERPRISES LP DEPOSITARY UNIT	31	03-07-11	1,210.69	38.8	1,210.69	12-21-17	52.6	1,639.39	0.00	428.70	428.70 C
ICAHN ENTERPRISES LP DEPOSITARY UNIT	219	02-13-12	7,861.34	35.9	7,861.34	12-21-17	52.6	11,502.06	0.00	3,640.72	3,640.72 C
LIVE NATION ENTERTAINMENT INC COM	45	01-30-13	456.42	10.1	456.42	12-21-17	43.1	1,938.15	0.00	1,481.73	1,481.73 C
ONEX CORP SUB VTG	30	11-30-11	1,020.09	34.0	1,020.09	12-21-17	73.6	2,206.60	0.00	1,186.51	1,186.51 C
TOTAL COMMON STOCK			244,659.39		244,659.39			227,030.89	(269.16)	(17,359.34)	(17,628.50)
RIGHTS											
ICAHN ENTERPRISES LP RT	24	07-12-10	0.00	0.0	0.00	02-16-17	2.9	69.80	0.00	69.80	69.80 C
ICAHN ENTERPRISES LP RT	9	01-07-11	0.00	0.0	0.00	02-16-17	2.9	26.17	0.00	26.17	26.17 C
ICAHN ENTERPRISES LP RT	21	01-25-11	0.00	0.0	0.00	02-16-17	2.9	61.07	0.00	61.07	61.07 C
ICAHN ENTERPRISES LP RT	14	03-07-11	0.00	0.0	0.00	02-16-17	2.9	40.72	0.00	40.72	40.72 C
ICAHN ENTERPRISES LP RT	26	02-13-12	0.00	0.0	0.00	02-16-17	2.9	75.61	0.00	75.61	75.61 C
ICAHN ENTERPRISES LP RT	2	12-19-16	0.00	0.0	0.00	02-16-17	2.9	5.82	5.82	0.00	5.82 C
TOTAL RIGHTS			0.00		0.00			279.19	5.82	273.37	279.19
TOTAL EQUITIES			244,659.39		244,659.39			227,310.08	(263.34)	(17,085.97)	(17,349.31)
TOTAL REALIZED GAIN/LOSS			253,159.39		253,159.39			234,535.08	(263.34)	(18,360.97)	(18,624.31)

STATEMENT



REALIZED GAIN/LOSS

Jan 1, 2017 - Dec 31, 2017

THE MARRUS FAMILY FOUNDATION MULTI-CAP (USD)

EQUITIES	SECURITY	QUANTITY	ORIGINAL COST		ADJUSTED COST		DATE	PROCEEDS		GAIN / LOSS		
			DATE	TOTAL	UNIT	TOTAL		UNIT	TOTAL	SHORT TERM	LONG TERM	TOTAL
COMMON STOCK												
ROCKWELL COLLINS INC COM		820	10-20-14	62,815.17	76.6	62,815.17	01-13-17	90.1	73,851.52	0.00	11,036.35	11,036.35 C
CURTISS WRIGHT CORP COM		290	10-28-16	26,032.34	89.8	26,032.34	01-13-17	97.6	28,310.46	2,278.12	0.00	2,278.12 C
DU PONT E I DE NEMOURS & CO COM		370	01-17-14	22,613.24	61.1	22,613.24	01-13-17	73.3	27,120.54	0.00	4,507.30	4,507.30 C
MGE ENERGY INC COM		1,120	08-27-15	42,787.41	38.2	42,787.41	01-17-17	62.5	70,013.89	0.00	27,226.48	27,226.48 C
OCCIDENTAL PETE CORP DEL COM		330	02-07-14	28,661.28	86.9	28,661.28	01-24-17	68.1	22,482.20	0.00	(6,179.08)	(6,179.08) C
MSA SAFETY INC COM		120	03-31-14	6,791.06	56.6	6,791.06	01-31-17	71.4	8,565.14	0.00	1,774.08	1,774.08 C
MSA SAFETY INC COM		50	01-21-14	2,704.47	54.1	2,704.47	01-31-17	71.4	3,568.81	0.00	864.34	864.34 C
EMCOR GROUP INC COM		41	01-13-14	1,784.03	43.5	1,784.03	02-03-17	70.1	2,875.30	0.00	1,091.27	1,091.27 C
EMCOR GROUP INC COM		149	01-10-14	6,478.92	43.5	6,478.92	02-03-17	70.1	10,449.28	0.00	3,970.36	3,970.36 C
EMCOR GROUP INC COM		114	08-26-14	4,915.71	43.1	4,915.71	02-03-17	70.1	7,994.75	0.00	3,079.04	3,079.04 C
EMCOR GROUP INC COM		6	08-25-14	254.51	42.4	254.51	02-03-17	70.1	420.78	0.00	166.27	166.27 C
CVS HEALTH CORP COM		320	11-15-10	9,642.48	30.1	9,642.48	02-08-17	76.8	24,585.01	0.00	14,942.53	14,942.53 U
OCCIDENTAL PETE CORP DEL COM		240	02-07-14	20,844.57	86.9	20,844.57	02-08-17	66.7	15,996.45	0.00	(4,848.12)	(4,848.12) C
OCCIDENTAL PETE CORP DEL COM		230	11-18-14	19,074.77	82.9	19,074.77	02-08-17	66.7	15,329.93	0.00	(3,744.84)	(3,744.84) C
OCCIDENTAL PETE CORP DEL COM		120	06-10-15	9,436.58	78.6	9,436.58	02-08-17	66.7	7,998.23	0.00	(1,438.35)	(1,438.35) C
OCCIDENTAL PETE CORP DEL COM		200	08-27-15	14,052.00	70.3	14,052.00	02-08-17	66.7	13,330.38	0.00	(721.62)	(721.62) C
INGREDION INC COM		180	07-31-13	12,098.01	67.2	12,098.01	02-09-17	118.5	21,331.70	0.00	9,233.69	9,233.69 C
PACWEST BANCORP DEL COM		210	12-09-14	9,998.29	47.6	9,998.29	02-13-17	55.8	11,726.40	0.00	1,728.11	1,728.11 C
PACWEST BANCORP DEL COM		87	11-10-14	4,074.85	46.8	4,074.85	02-13-17	55.8	4,858.08	0.00	783.23	783.23 C
PACWEST BANCORP DEL COM		175	11-07-14	8,099.17	46.3	8,099.17	02-13-17	55.8	9,772.00	0.00	1,672.83	1,672.83 C
PACWEST BANCORP DEL COM		88	11-06-14	4,014.45	45.6	4,014.45	02-13-17	55.8	4,913.92	0.00	899.47	899.47 C
PACWEST BANCORP DEL COM		70	03-05-15	3,156.31	45.1	3,156.31	02-13-17	55.8	3,908.80	0.00	752.49	752.49 C
CURTISS WRIGHT CORP COM		280	10-28-16	25,134.67	89.8	25,134.67	04-03-17	90.3	25,284.16	149.49	0.00	149.49 C
CURTISS WRIGHT CORP COM		570	10-28-16	51,167.01	89.8	51,167.01	04-26-17	93.4	53,237.72	2,070.72	0.00	2,070.72 C
FORUM ENERGY TECHNOLOGIES INC COM		2,430	10-22-14	63,065.34	26.0	63,065.34	04-26-17	19.2	46,746.41	0.00	(16,318.93)	(16,318.93) C
FORUM ENERGY TECHNOLOGIES INC COM		370	02-06-15	6,531.07	17.7	6,531.07	04-26-17	19.2	7,117.77	0.00	586.70	586.70 C
MSA SAFETY INC COM		150	01-21-14	8,113.42	54.1	8,113.42	04-28-17	78.4	11,760.96	0.00	3,647.54	3,647.54 C
ALLEGION PUBL LTD CO ORD SHS		230	09-29-16	15,738.78	68.4	15,738.78	07-06-17	80.8	18,573.50	2,834.72	0.00	2,834.72 C
OMNICOM GROUP INC COM		250	11-15-10	11,447.49	45.8	11,447.49	07-14-17	81.0	20,239.93	0.00	8,792.44	8,792.44 U
OMNICOM GROUP INC COM		340	09-27-10	13,516.30	39.8	13,516.30	07-14-17	81.0	27,526.30	0.00	14,010.00	14,010.00 U
OMNICOM GROUP INC COM		310	09-27-11	12,280.05	39.6	12,280.05	07-14-17	81.0	25,097.51	0.00	12,817.46	12,817.46 C
MSA SAFETY INC COM		980	01-21-14	53,007.69	54.1	53,007.69	08-14-17	67.4	66,060.56	0.00	13,052.87	13,052.87 C

STATEMENT D-29

Footnote Cost basis and acquisition dates for securities not purchased at Silvercrest were provided by you or a third party. We can make no representation as to the accuracy of such information. Fixed income cost information and realized gains and losses reflect adjustments for amortization and accretion. Please consult your tax advisor and/or custodian for their accuracy.



REALIZED GAIN/LOSS

Jan 1, 2017 - Dec 31, 2017

THE MARRUS FAMILY FOUNDATION MULTI-CAP (USD)

SECURITY	QUANTITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS			GAIN / LOSS		
		DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	TOTAL	SHORT TERM	LONG TERM	TOTAL
MSA SAFETY INC COM	220	05-09-14	11,488.39	52.2	11,488.39	08-14-17	67.4	14,829.92	0.00	3,341.53	3,341.53 C
MSA SAFETY INC COM	119	03-14-16	5,585.09	46.9	5,585.09	08-14-17	67.4	8,021.64	0.00	2,436.55	2,436.55 C
MSA SAFETY INC COM	31	03-11-16	1,420.93	45.8	1,420.93	08-14-17	67.4	2,089.67	0.00	668.74	668.74 C
STRYKER CORP COM	280	02-01-11	16,374.58	58.5	16,374.58	08-23-17	139.0	38,914.81	0.00	22,540.23	22,540.23 C
DOWDUPONT INC COM	0	01-17-14	0.95	47.7	0.95	09-01-17	67.0	1.34	0.00	0.39	0.39 C
PERRIGO CO PLC SHS	440	03-11-16	59,740.31	135.8	59,740.31	09-21-17	85.2	37,477.75	0.00	(22,262.56)	(22,262.56) C
BLACKROCK INC COM	10	12-20-12	2,091.96	209.2	2,091.96	10-18-17	475.4	4,753.78	0.00	2,661.82	2,661.82 C
BLACKROCK INC COM	55	11-19-12	10,484.35	190.6	10,484.35	10-18-17	475.4	26,145.78	0.00	15,661.43	15,661.43 C
MARSH & MCLENNAN COS INC COM	300	06-12-12	9,631.83	32.1	9,631.83	10-31-17	81.3	24,384.56	0.00	14,752.73	14,752.73 C
AMERIPRISE FINL INC COM	110	11-15-10	5,811.46	52.8	5,811.46	11-13-17	156.6	17,228.64	0.00	11,417.18	11,417.18 U
BLACKROCK INC COM	35	11-19-12	6,671.86	190.6	6,671.86	11-13-17	461.3	16,146.81	0.00	9,474.95	9,474.95 C
FIDELITY NATL INFORMATION SVCS COM	150	10-06-16	11,686.87	77.9	11,686.87	11-13-17	92.3	13,846.75	0.00	2,159.88	2,159.88 C
FIDELITY NATL INFORMATION SVCS COM	80	07-19-16	6,169.96	77.1	6,169.96	11-13-17	92.3	7,384.93	0.00	1,214.97	1,214.97 C
MARSH & MCLENNAN COS INC COM	310	06-12-12	9,952.89	32.1	9,952.89	11-13-17	83.1	25,764.35	0.00	15,811.46	15,811.46 C
TRANSUNION COM	320	04-27-17	12,846.28	40.1	12,846.28	11-13-17	53.7	17,188.10	4,341.82	0.00	4,341.82 C
EMCOR GROUP INC COM	350	09-27-11	7,247.27	20.7	7,247.27	11-21-17	79.6	27,852.96	0.00	20,605.69	20,605.69 C
EMCOR GROUP INC COM	80	08-25-14	3,393.50	42.4	3,393.50	11-21-17	79.6	6,366.39	0.00	2,972.89	2,972.89 C
ROSS STORES INC COM	430	03-28-13	13,024.25	30.3	13,024.25	12-12-17	76.4	32,860.72	0.00	19,836.47	19,836.47 C
TOTAL COMMON STOCK			773,954.16		773,954.16			1,012,307.29	11,674.87	226,678.26	238,353.13
TOTAL EQUITIES			773,954.16		773,954.16			1,012,307.29	11,674.87	226,678.26	238,353.13
TOTAL REALIZED GAIN/LOSS			773,954.16		773,954.16			1,012,307.29	11,674.87	226,678.26	238,353.13

STATEMENT D-10



REALIZED GAIN/LOSS

Jan 1, 2017 - Dec 31, 2017

THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

EQUITIES			ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN / LOSS		
SECURITY	QUANTITY	DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	TOTAL	SHORT TERM	LONG TERM	TOTAL
COMMON STOCK											
AAC TECHNOLOGIES HLDGS INC ADR	5	12-07-15	351.00	70.2	351.00	03-02-17	106.3	531.34	0.00	180.34	180.34 C
AAC TECHNOLOGIES HLDGS INC ADR	12	12-16-14	631.01	52.6	631.01	03-02-17	106.3	1,275.22	0.00	644.21	644.21 C
AAC TECHNOLOGIES HLDGS INC ADR	2	04-04-13	104.69	52.3	104.69	03-02-17	106.3	212.54	0.00	107.85	107.85 C
AAC TECHNOLOGIES HLDGS INC ADR	3	03-18-14	136.79	45.6	136.79	03-02-17	106.3	318.81	0.00	182.02	182.02 C
AAC TECHNOLOGIES HLDGS INC ADR	4	11-15-13	168.51	42.1	168.51	03-02-17	106.3	425.07	0.00	256.56	256.56 C
AAC TECHNOLOGIES HLDGS INC ADR	34	12-21-12	1,190.29	35.0	1,190.29	03-02-17	106.3	3,613.13	0.00	2,422.84	2,422.84 C
ABB LTD SPONSORED ADR	26	11-10-10	534.07	20.5	534.07	03-02-17	22.4	581.61	0.00	47.54	47.54 U
ADECCO GROUP AG ADR	5	11-15-13	179.53	35.9	179.53	03-02-17	34.6	173.01	0.00	(6.52)	(6.52) C
ADECCO GROUP AG ADR	139	09-17-14	4,830.93	34.8	4,830.93	03-02-17	34.6	4,809.69	0.00	(21.24)	(21.24) C
ALLIANZ SE SP ADR 1/10 SH	54	12-16-14	896.12	16.6	896.12	03-02-17	17.4	939.81	0.00	43.69	43.69 C
BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	193	03-16-16	1,372.04	7.1	1,372.04	03-02-17	6.7	1,287.02	(85.02)	0.00	(85.02) C
COCA-COLA HBC AG ADR	251	11-10-10	6,864.85	27.4	6,864.85	03-02-17	23.7	5,941.18	0.00	(923.67)	(923.67) U
COMPASS GROUP PLC SPONSORED ADR NE	41	12-07-15	735.88	17.9	735.88	03-02-17	18.7	765.78	0.00	29.90	29.90 C
COMPASS GROUP PLC SPONSORED ADR NE	11	12-16-14	179.35	16.3	179.35	03-02-17	18.7	205.45	0.00	26.10	26.10 C
CSL LTD SPONSORED ADR	95	01-18-11	1,761.58	18.5	1,761.58	03-02-17	45.5	4,322.01	0.00	2,560.43	2,560.43 C
CONTINENTAL AG SPONSORED ADR	71	05-16-16	3,061.95	43.1	3,061.95	03-02-17	40.6	2,882.83	(179.12)	0.00	(179.12) C
CONTINENTAL AG SPONSORED ADR	13	09-28-16	556.90	42.8	556.90	03-02-17	40.6	527.84	(29.06)	0.00	(29.06) C
CONTINENTAL AG SPONSORED ADR	8	12-07-15	403.88	50.5	403.88	03-02-17	40.6	324.83	0.00	(79.05)	(79.05) C
CONTINENTAL AG SPONSORED ADR	26	03-28-14	1,239.09	47.7	1,239.09	03-02-17	40.6	1,055.69	0.00	(183.40)	(183.40) C
DASSAULT SYS S A SPONSORED ADR	5	12-07-15	421.62	84.3	421.62	03-02-17	79.9	399.52	0.00	(22.10)	(22.10) C
DASSAULT SYS S A SPONSORED ADR	6	06-17-15	457.46	76.2	457.46	03-02-17	79.9	479.43	0.00	21.97	21.97 C
DIAGEO PLC SPON ADR NEW	9	09-28-16	1,051.82	116.9	1,051.82	03-02-17	112.7	1,014.72	(37.10)	0.00	(37.10) C
FANUC CORPORATION ADR	76	01-18-11	1,197.36	15.8	1,197.36	03-02-17	19.6	1,488.60	0.00	291.24	291.24 C
GEMALTO NV SPONSORED ADR	187	09-28-16	6,285.74	33.6	6,285.74	03-02-17	30.2	5,640.45	(645.29)	0.00	(645.29) C
GEMALTO NV SPONSORED ADR	90	03-28-14	5,247.85	58.3	5,247.85	03-02-17	30.2	2,714.65	0.00	(2,533.20)	(2,533.20) C
GEMALTO NV SPONSORED ADR	14	03-18-14	805.13	57.5	805.13	03-02-17	30.2	422.28	0.00	(382.85)	(382.85) C
GEMALTO NV SPONSORED ADR	1	11-15-13	57.13	57.1	57.13	03-02-17	30.2	30.16	0.00	(26.97)	(26.97) C
HENKEL AG & CO KGAA SPON ADR PFD	7	11-07-16	889.48	127.1	889.48	03-02-17	124.1	868.58	(20.90)	0.00	(20.90) C
HENKEL AG & CO KGAA SPON ADR PFD	2	12-07-15	234.26	117.1	234.26	03-02-17	124.1	248.17	0.00	13.91	13.91 C
L OREAL CO ADR	18	09-28-16	682.41	37.9	682.41	03-02-17	36.5	657.04	(25.37)	0.00	(25.37) C
METTLER TOLEDO INTERNATIONAL COM	2	12-07-15	686.49	343.2	686.49	03-02-17	483.3	966.53	0.00	280.04	280.04 C
METTLER TOLEDO INTERNATIONAL COM	7	02-11-16	2,124.43	303.5	2,124.43	03-02-17	483.3	3,382.85	0.00	1,258.42	1,258.42 C

STATEMENT D-11



REALIZED GAIN/LOSS

Jan 1, 2017 - Dec 31, 2017

THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

SECURITY	QUANTITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN / LOSS		
		DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	TOTAL	SHORT TERM	LONG TERM
NITTO DENKO CORP ADR	179	11-10-10	3,620.72	20.2	3,620.72	03-02-17	42.3	7,567.93	0.00	3,947.21
NESTLE S A SPONSORED ADR	23	09-28-16	1,828.09	79.5	1,828.09	03-02-17	73.4	1,687.09	(141.00)	0.00
NOVARTIS A G SPONSORED ADR	23	07-12-16	1,881.27	81.8	1,881.27	03-02-17	74.8	1,720.25	(161.02)	0.00
ROCHE HLDG LTD SPONSORED ADR	25	01-19-12	556.21	22.2	556.21	03-02-17	32.0	799.48	0.00	243.27
SAP SE SPON ADR	13	11-10-10	666.12	51.2	666.12	03-02-17	93.8	1,219.75	0.00	553.63
SIEMENS A G SPONSORED ADR	31	11-10-10	3,578.74	115.4	3,578.74	03-02-17	130.9	4,058.53	0.00	479.79
SVENSKA CELLULOSA AKTIEBOLAGET	46	05-16-16	1,440.28	31.3	1,440.28	03-02-17	30.3	1,396.02	(44.26)	0.00
SPONSORED ADR										
SVENSKA CELLULOSA AKTIEBOLAGET	69	06-17-15	1,824.27	26.4	1,824.27	03-02-17	30.3	2,094.04	0.00	269.77
SPONSORED ADR										
SVENSKA CELLULOSA AKTIEBOLAGET	67	03-03-15	1,651.92	24.7	1,651.92	03-02-17	30.3	2,033.34	0.00	381.42
SPONSORED ADR										
SVENSKA CELLULOSA AKTIEBOLAGET	74	11-10-10	1,145.52	15.5	1,145.52	03-02-17	30.3	2,245.78	0.00	1,100.26
SPONSORED ADR										
VOLKSWAGEN AG SPONSORED ADR	40	09-23-15	1,076.87	26.9	1,076.87	03-02-17	30.7	1,227.72	0.00	150.85
WAL MART DE MEXICO S A B DE CV SPON	34	05-16-16	807.81	23.8	807.81	03-02-17	19.2	651.83	(155.98)	0.00
ADR REP V										
FRESENIUS SE & CO KGAA SPONSORED ADR	145	10-30-15	2,675.64	18.5	2,675.64	03-02-17	19.9	2,878.96	0.00	203.32
WPP PLC NEW ADR	36	12-07-15	4,172.88	115.9	4,172.88	03-02-17	116.8	4,203.00	0.00	30.12
MAGNA INTL INC COM	46	03-02-17	2,007.03	43.6	2,007.03	04-12-17	40.2	1,850.24	(156.79)	0.00
MAGNA INTL INC COM	16	09-28-16	672.11	42.0	672.11	04-12-17	40.2	643.56	(28.55)	0.00
MAGNA INTL INC COM	237	12-16-14	12,573.33	53.1	12,573.33	04-12-17	40.2	9,532.74	0.00	(3,040.59)
MAGNA INTL INC COM	10	11-15-13	433.98	43.4	433.98	04-12-17	40.2	402.23	0.00	(31.75)
MAGNA INTL INC COM	142	12-27-13	5,735.98	40.4	5,735.98	04-12-17	40.2	5,711.60	0.00	(24.38)
MAGNA INTL INC COM	249	02-11-16	7,801.95	31.3	7,801.95	04-12-17	40.2	10,015.40	0.00	2,213.45
MAGNA INTL INC COM	39	11-07-16	1,562.94	40.1	1,562.94	04-12-17	40.2	1,568.68	5.74	0.00
MAGNA INTL INC COM	20	04-04-13	593.21	29.7	593.21	04-12-17	40.2	804.45	0.00	211.24
MAGNA INTL INC COM	300	01-31-11	8,770.66	29.2	8,770.66	04-12-17	40.2	12,066.75	0.00	3,296.09
MAGNA INTL INC COM	30	04-22-13	855.31	28.5	855.31	04-12-17	40.2	1,206.68	0.00	351.37
MAGNA INTL INC COM	28	12-18-12	686.77	24.5	686.77	04-12-17	40.2	1,126.23	0.00	439.46
MAGNA INTL INC COM	14	10-24-12	313.66	22.4	313.66	04-12-17	40.2	563.12	0.00	249.46
MAGNA INTL INC COM	154	09-27-12	3,385.09	22.0	3,385.09	04-12-17	40.2	6,194.26	0.00	2,809.17
SANDVIK AB ADR	65	08-16-13	899.33	13.8	899.33	04-21-17	14.6	947.29	0.00	47.96
SANDVIK AB ADR	23	10-24-12	316.23	13.7	316.23	04-21-17	14.6	335.19	0.00	18.96
SANDVIK AB ADR	346	12-16-14	3,358.85	9.7	3,358.85	04-21-17	14.6	5,042.50	0.00	1,683.65
ABB LTD SPONSORED ADR	72	11-10-10	1,478.97	20.5	1,478.97	05-31-17	25.1	1,808.19	0.00	329.22

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REALIZED GAIN/LOSS

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THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

SECURITY	QUANTITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS			GAIN / LOSS		
		DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	TOTAL	SHORT TERM	LONG TERM	TOTAL
AIR LIQUIDE ADR	23	12-16-14	538.63	23.8	538.63	05-31-17	24.4	550.34	0.00	11.71	11.71 C
AIR LIQUIDE ADR	24	04-04-13	549.31	22.9	549.31	05-31-17	24.4	584.43	0.00	35.12	35.12 C
AIR LIQUIDE ADR	36	12-18-12	824.71	22.7	824.71	05-31-17	24.4	883.95	0.00	59.24	59.24 C
AIR LIQUIDE ADR	15	10-24-12	338.09	22.0	338.09	05-31-17	24.4	375.01	0.00	36.92	36.92 C
AIR LIQUIDE ADR	125	11-10-10	2,687.75	21.6	2,687.75	05-31-17	24.4	3,036.58	0.00	348.83	348.83 U
ALLIANZ SE SP ADR 1/10 SH	86	12-16-14	1,427.16	16.6	1,427.16	05-31-17	19.3	1,656.41	0.00	229.25	229.25 C
CREDICORP LTD COM	8	12-16-14	1,195.63	149.5	1,195.63	05-31-17	168.3	1,346.01	0.00	150.38	150.38 C
BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	634	03-16-16	4,507.12	7.1	4,507.12	05-31-17	8.2	5,198.18	0.00	691.06	691.06 C
BNP PARIBAS SPONSORED ADR	192	02-01-13	6,179.45	32.2	6,179.45	05-31-17	35.4	6,802.41	0.00	622.96	622.96 C
COCA-COLA HBC AG ADR	241	11-10-10	6,591.35	27.4	6,591.35	05-31-17	28.8	6,939.35	0.00	348.00	348.00 U
BANCOLOMBIA S A SPON ADR PREF	48	10-31-12	3,021.64	63.0	3,021.64	05-31-17	43.5	2,089.11	0.00	(932.53)	(932.53) C
BANCOLOMBIA S A SPON ADR PREF	57	09-17-14	3,375.84	59.2	3,375.84	05-31-17	43.5	2,480.81	0.00	(895.03)	(895.03) C
BANCOLOMBIA S A SPON ADR PREF	9	07-31-13	521.68	58.0	521.68	05-31-17	43.5	391.71	0.00	(129.97)	(129.97) C
COMPASS GROUP PLC SPONSORED ADR NE	36	12-16-14	586.97	16.3	586.97	05-31-17	21.8	783.16	0.00	196.19	196.19 C
CARREFOUR SA SPONSORED ADR	214	11-07-16	1,157.27	5.4	1,157.27	05-31-17	5.2	1,112.30	(44.97)	0.00	(44.97) C
CARREFOUR SA SPONSORED ADR	19	11-15-13	141.48	7.4	141.48	05-31-17	5.2	98.76	0.00	(42.72)	(42.72) C
CARREFOUR SA SPONSORED ADR	258	09-17-14	1,728.51	6.7	1,728.51	05-31-17	5.2	1,341.00	0.00	(387.51)	(387.51) C
DASSAULT SYSS A SPONSORED ADR	3	06-17-15	228.73	76.2	228.73	05-31-17	92.2	276.47	0.00	47.74	47.74 C
GRUPO FINANCIERO BANORTE S A B ADR	265	02-11-16	6,000.04	22.6	6,000.04	05-31-17	29.3	7,756.38	0.00	1,756.34	1,756.34 C
GIVAUDAN SA ADR	57	09-28-16	2,355.40	41.3	2,355.40	05-31-17	41.0	2,336.78	(18.62)	0.00	(18.62) C
HENKEL AG & CO KGAA SPON ADR PFD	4	12-07-15	468.53	117.1	468.53	05-31-17	140.3	561.15	0.00	92.62	92.62 C
HENKEL AG & CO KGAA SPON ADR PFD	5	11-10-10	319.75	64.0	319.75	05-31-17	140.3	701.43	0.00	381.68	381.68 U
LOREAL CO ADR	23	05-07-13	794.49	34.5	794.49	05-31-17	42.7	982.91	0.00	188.42	188.42 C
METTLER TOLEDO INTERNATIONAL COM	6	02-11-16	1,820.94	303.5	1,820.94	05-31-17	580.6	3,483.86	0.00	1,662.92	1,662.92 C
MTN GROUP LTD SPONSORED ADR	238	03-02-17	2,278.33	9.6	2,278.33	05-31-17	8.9	2,112.44	(165.89)	0.00	(165.89) C
MTN GROUP LTD SPONSORED ADR	157	05-09-14	3,358.19	21.4	3,358.19	05-31-17	8.9	1,393.50	0.00	(1,964.69)	(1,964.69) C
MTN GROUP LTD SPONSORED ADR	18	03-18-14	368.59	20.5	368.59	05-31-17	8.9	159.76	0.00	(208.83)	(208.83) C
MTN GROUP LTD SPONSORED ADR	60	12-18-12	1,199.95	20.0	1,199.95	05-31-17	8.9	532.55	0.00	(667.40)	(667.40) C
MTN GROUP LTD SPONSORED ADR	160	11-15-13	3,152.31	19.7	3,152.31	05-31-17	8.9	1,420.13	0.00	(1,732.18)	(1,732.18) C
MTN GROUP LTD SPONSORED ADR	106	09-27-12	2,048.49	19.3	2,048.49	05-31-17	8.9	940.84	0.00	(1,107.65)	(1,107.65) C
NESTLE S A SPONSORED ADR	43	05-16-16	3,210.05	74.7	3,210.05	05-31-17	85.0	3,656.86	0.00	446.81	446.81 C
NOVO-NORDISK A S ADR	58	09-28-16	2,531.84	43.7	2,531.84	05-31-17	42.2	2,450.11	(81.73)	0.00	(81.73) C
RECKITT BENCKISER PLC SPONSORED ADR	27	12-16-14	410.61	15.2	410.61	05-31-17	20.8	562.40	0.00	151.79	151.79 C
ROCHE HLDG LTD SPONSORED ADR	43	05-16-16	1,349.20	31.4	1,349.20	05-31-17	34.3	1,473.28	0.00	124.08	124.08 C

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Footnote Cost basis and acquisition dates for securities not purchased at Silvercrest were provided by you or a third party. We can make no representation as to the accuracy of such information. Fixed income cost information and realized gains and losses reflect adjustments for amortization and accretion. Please consult your tax advisor and/or custodian for their accuracy.

REALIZED GAIN/LOSS

Jan 1, 2017 - Dec 31, 2017

THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

SECURITY	QUANTITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS			GAIN / LOSS		
		DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	TOTAL	SHORT TERM	LONG TERM	TOTAL
RYANAIR HLDGS PLC SPONSORED ADR	42	02-11-16	3,306.02	78.7	3,306.02	05-31-17	106.6	4,475.77	0.00	1,169.75	1,169.75 C
RYANAIR HLDGS PLC SPONSORED ADR	15	03-18-14	901.73	58.4	901.73	05-31-17	106.6	1,646.44	0.00	744.71	744.71 C
RYANAIR HLDGS PLC SPONSORED ADR	34	09-17-14	1,938.62	57.8	1,938.62	05-31-17	106.6	3,575.29	0.00	1,636.67	1,636.67 C
SAP SE SPON ADR	22	11-10-10	1,127.28	51.2	1,127.28	05-31-17	107.3	2,360.09	0.00	1,232.81	1,232.81 U
SIEMENS A G SPONSORED ADR	17	11-10-10	981.27	57.7	981.27	05-31-17	71.5	1,215.40	0.00	234.13	234.13 U
SCHLUMBERGER LTD COM	5	12-07-15	372.60	74.5	372.60	05-31-17	69.8	348.76	0.00	(23.84)	(23.84) C
SCHLUMBERGER LTD COM	42	03-02-17	3,415.65	81.3	3,415.65	05-31-17	69.8	2,929.62	(486.03)	0.00	(486.03) C
SCHLUMBERGER LTD COM	60	07-12-16	4,749.07	79.2	4,749.07	05-31-17	69.8	4,185.17	(563.90)	0.00	(563.90) C
SCHLUMBERGER LTD COM	76	09-28-16	5,765.34	75.9	5,765.34	05-31-17	69.8	5,301.21	(464.13)	0.00	(464.13) C
SCHLUMBERGER LTD COM	67	07-28-15	5,552.38	82.9	5,552.38	05-31-17	69.8	4,673.44	0.00	(878.94)	(878.94) C
SVENSKA CELLULOSA AKTIEBOLAGET SPONSORED ADR	223	11-10-10	3,452.04	15.5	3,452.04	05-31-17	34.9	7,786.99	0.00	4,334.95	4,334.95 U
SVENSKA CELLULOSA AKTIEBOLAGET SPONSORED ADR	36	08-03-11	515.06	14.3	515.06	05-31-17	34.9	1,257.09	0.00	742.03	742.03 C
TOKYO ELECTRON LTD ADR	415	05-16-16	7,093.84	17.1	7,093.84	05-31-17	36.3	15,047.07	0.00	7,953.23	7,953.23 C
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	22	02-11-16	488.52	22.2	488.52	05-31-17	35.3	776.23	0.00	287.71	287.71 C
WAL MART DE MEXICO S A B DE CV SPON ADR REP V	45	09-17-14	1,205.22	26.8	1,205.22	05-31-17	22.9	1,031.74	0.00	(173.48)	(173.48) C
JAPAN TOB INC ADR	218	09-28-16	4,395.32	20.2	4,395.32	05-31-17	18.7	4,082.11	(313.21)	0.00	(313.21) C
COMPASS GROUP PLC SPONSORED ADR	0	06-26-12	4.87	11.5	4.87	06-27-17	21.7	9.16	0.00	4.29	4.29 C
AAC TECHNOLOGIES HLDGS INC ADR	31	07-12-16	2,718.97	87.7	2,718.97	09-01-17	181.6	5,629.69	0.00	2,910.72	2,910.72 C
AAC TECHNOLOGIES HLDGS INC ADR	81	05-16-16	6,280.76	77.5	6,280.76	09-01-17	181.6	14,709.82	0.00	8,429.06	8,429.06 C
AFLAC INC COM	121	12-16-14	7,062.45	58.4	7,062.45	09-01-17	83.1	10,058.02	0.00	2,995.57	2,995.57 C
AFLAC INC COM	6	11-10-10	340.28	56.7	340.28	09-01-17	83.1	498.74	0.00	158.46	158.46 U
AXA SA SPONSORED ADR	44	05-22-13	847.66	19.3	847.66	09-01-17	29.1	1,280.04	0.00	432.38	432.38 C
ALLIANZ SE SP ADR 1/10 SH	179	12-16-14	2,970.48	16.6	2,970.48	09-01-17	21.5	3,851.27	0.00	880.79	880.79 C
CREDICORP LTD COM	34	12-16-14	5,081.43	149.5	5,081.43	09-01-17	206.1	7,005.91	0.00	1,924.48	1,924.48 C
CREDICORP LTD COM	14	03-03-15	2,084.98	148.9	2,084.98	09-01-17	206.1	2,884.79	0.00	799.81	799.81 C
BANCO BILBAO VIZCAYA ARGENTARI SPONSORED ADR	208	03-16-16	1,478.68	7.1	1,478.68	09-01-17	8.9	1,843.55	0.00	364.87	364.87 C
BANCOLOMBIA S A SPON ADR PREF	32	07-31-13	1,854.87	58.0	1,854.87	09-01-17	47.0	1,505.47	0.00	(349.40)	(349.40) C
BANCOLOMBIA S A SPON ADR PREF	5	03-18-14	272.29	54.5	272.29	09-01-17	47.0	235.23	0.00	(37.06)	(37.06) C
BANCOLOMBIA S A SPON ADR PREF	37	11-15-13	1,971.79	53.3	1,971.79	09-01-17	47.0	1,740.71	0.00	(231.08)	(231.08) C
CARREFOUR SA SPONSORED ADR	873	09-28-16	4,520.44	5.2	4,520.44	09-01-17	3.9	3,439.54	(1,080.90)	0.00	(1,080.90) C
CARREFOUR SA SPONSORED ADR	410	03-02-17	1,992.53	4.9	1,992.53	09-01-17	3.9	1,615.36	(377.17)	0.00	(377.17) C

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REALIZED GAIN/LOSS

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THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

SECURITY	QUANTITY	ORIGINAL COST		ADJUSTED COST		PROCEEDS		GAIN / LOSS		
		DATE	TOTAL	UNIT	TOTAL	DATE	UNIT	TOTAL	SHORT TERM	LONG TERM
CARREFOUR SA SPONSORED ADR	1,092	12-06-16	5,204.90	4.8	5,204.90	09-01-17	3.9	4,302.38	(902.52)	0.00
CARREFOUR SA SPONSORED ADR	1,449	09-17-14	9,707.78	6.7	9,707.78	09-01-17	3.9	5,708.93	0.00	(3,998.85)
CARREFOUR SA SPONSORED ADR	2,095	08-22-13	13,547.89	6.5	13,547.89	09-01-17	3.9	8,254.11	0.00	(5,293.78)
CARREFOUR SA SPONSORED ADR	312	12-16-14	1,773.62	5.7	1,773.62	09-01-17	3.9	1,229.25	0.00	(544.37)
CARREFOUR SA SPONSORED ADR	1,952	07-12-16	9,901.69	5.1	9,901.69	09-01-17	3.9	7,690.71	0.00	(2,210.98)
CONTINENTAL AG SPONSORED ADR	71	03-28-14	3,383.68	47.7	3,383.68	09-01-17	45.1	3,202.17	0.00	(181.51)
DASSAULT SYS S A SPONSORED ADR	2	06-17-15	152.49	76.2	152.49	09-01-17	99.5	199.07	0.00	46.58
DASSAULT SYS S A SPONSORED ADR	1	03-03-15	71.28	71.3	71.28	09-01-17	99.5	99.54	0.00	28.26
DIAGEO PLC SPON ADR NEW	18	10-31-12	2,064.31	114.7	2,064.31	09-01-17	134.6	2,423.34	0.00	359.03
DNB ASA SPONSORED ADR	106	05-31-17	1,817.37	17.1	1,817.37	09-01-17	19.3	2,046.81	229.44	0.00
GRUPO FINANCIERO BANORTE S A B ADR	222	02-11-16	5,026.45	22.6	5,026.45	09-01-17	34.5	7,649.94	0.00	2,623.49
KOMATSU LTD SPON ADR NEW	56	11-10-10	1,545.97	27.6	1,545.97	09-01-17	26.8	1,502.56	0.00	(43.41)
MACQUARIE GROUP LTD ADR	14	02-11-16	604.03	43.1	604.03	09-01-17	69.4	971.72	0.00	367.69
MUNICH RE GROUP ADR	244	11-15-13	5,147.32	21.1	5,147.32	09-01-17	20.6	5,027.50	0.00	(119.82)
MUNICH RE GROUP ADR	176	12-16-14	3,458.30	19.6	3,458.30	09-01-17	20.6	3,626.40	0.00	168.10
NOVO-NORDISK A S ADR	14	12-07-15	810.02	57.9	810.02	09-01-17	47.8	668.53	0.00	(141.49)
NOVO-NORDISK A S ADR	33	06-17-15	1,818.88	55.1	1,818.88	09-01-17	47.8	1,575.82	0.00	(243.06)
NOVO-NORDISK A S ADR	23	03-03-15	1,093.07	47.5	1,093.07	09-01-17	47.8	1,098.30	0.00	5.23
NOVO-NORDISK A S ADR	19	11-15-13	663.23	34.9	663.23	09-01-17	47.8	907.30	0.00	244.07
NOVARTIS A G SPONSORED ADR	4	03-18-14	335.23	83.8	335.23	09-01-17	84.2	336.78	0.00	1.55
NOVARTIS A G SPONSORED ADR	21	07-12-16	1,717.68	81.8	1,717.68	09-01-17	84.2	1,768.07	0.00	50.39
PRUDENTIAL PLC ADR	6	07-12-16	203.57	33.9	203.57	09-01-17	47.3	283.86	0.00	80.29
RYANAIR HLDGS PLC SPONSORED ADR	9	09-17-14	520.05	57.8	520.05	09-01-17	114.6	1,031.54	0.00	511.49
SINGAPORE TELECOMMUNICATIONS LTD SPON ADR NEW06	11	09-28-16	323.59	29.4	323.59	09-01-17	27.3	299.85	(23.74)	0.00
SYSMEX CORP ADR	61	09-28-16	2,275.17	37.3	2,275.17	09-01-17	30.8	1,877.24	(397.93)	0.00
SVENSKA CELLULOSA AKTIEBOLAGET SPONSORED ADR	322	08-03-11	954.42	3.0	954.42	09-01-17	8.2	2,649.04	0.00	1,694.62
SVENSKA CELLULOSA AKTIEBOLAGET SPONSORED ADR	210	11-07-16	1,220.62	5.8	1,220.62	09-01-17	8.2	1,727.63	507.01	0.00
SVENSKA CELLULOSA AKTIEBOLAGET SPONSORED ADR	172	12-06-16	935.51	5.4	935.51	09-01-17	8.2	1,415.01	479.50	0.00
TAIWAN SEMICONDUCTOR MFG LTD SPONSORED ADR	65	02-11-16	1,443.36	22.2	1,443.36	09-01-17	37.1	2,414.25	0.00	970.89
JAPAN TOB INC ADR	106	09-28-16	2,137.17	20.2	2,137.17	09-01-17	17.1	1,809.63	(327.54)	0.00
JAPAN TOB INC ADR	1,433	12-07-15	26,357.31	18.4	26,357.31	09-01-17	17.1	24,464.19	0.00	(1,893.12)

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Jan 1, 2017 - Dec 31, 2017

THE MARRUS FAMILY FOUNDATION - SCOUT INVESTMENT ADVISORS (USD)

SECURITY	QUANTITY	ORIGINAL COST		ADJUSTED COST		DATE	PROCEEDS		GAIN / LOSS		
		DATE	TOTAL	UNIT	TOTAL		DATE	UNIT	SHORT TERM	LONG TERM	TOTAL
JAPAN TOB INC ADR	266	12-06-16	4,447.24	167	4,447.24	09-01-17	09-01-17	171	93.91	0.00	93.91 C
JAPAN TOB INC ADR	154	03-02-17	2,557.19	166	2,557.19	09-01-17	09-01-17	171	71.90	0.00	71.90 C
PANDORA A /S SPONSORED ADR	68	09-28-16	2,093.07	308	2,093.07	09-01-17	09-01-17	266	(281.59)	0.00	(281.59) C
AIR LIQUIDE ADR	1	09-28-16	14.04	201	14.04	10-23-17	10-23-17	246	0.00	3.15	3.15 C
GEMALTO NV SPONSORED ADR	187	05-31-17	5,544.55	297	5,544.55	12-13-17	12-13-17	275	(401.33)	0.00	(401.33) C
GEMALTO NV SPONSORED ADR	13	12-07-15	414.29	319	414.29	12-13-17	12-13-17	275	0.00	(56.74)	(56.74) C
GEMALTO NV SPONSORED ADR	275	06-08-12	8,756.70	318	8,756.70	12-13-17	12-13-17	275	0.00	(1,193.14)	(1,193.14) C
GEMALTO NV SPONSORED ADR	350	11-07-16	9,305.65	266	9,305.65	12-13-17	12-13-17	275	0.00	320.70	320.70 C
GEMALTO NV SPONSORED ADR	132	12-06-16	3,493.50	265	3,493.50	12-13-17	12-13-17	275	0.00	137.01	137.01 C
GEMALTO NV SPONSORED ADR	216	09-01-17	5,505.19	255	5,505.19	12-13-17	12-13-17	275	435.64	0.00	435.64 C
GEMALTO NV SPONSORED ADR	10	11-15-13	571.34	571	571.34	12-13-17	12-13-17	275	0.00	(296.30)	(296.30) C
GEMALTO NV SPONSORED ADR	12	12-18-12	559.75	466	559.75	12-13-17	12-13-17	275	0.00	(229.70)	(229.70) C
GEMALTO NV SPONSORED ADR	5	10-24-12	227.35	455	227.35	12-13-17	12-13-17	275	0.00	(89.83)	(89.83) C
GEMALTO NV SPONSORED ADR	30	06-17-15	1,362.28	454	1,362.28	12-13-17	12-13-17	275	0.00	(537.16)	(537.16) C
GEMALTO NV SPONSORED ADR	8	04-04-13	355.75	445	355.75	12-13-17	12-13-17	275	0.00	(135.72)	(135.72) C
GEMALTO NV SPONSORED ADR	155	12-16-14	6,206.19	400	6,206.19	12-13-17	12-13-17	275	0.00	(1,943.09)	(1,943.09) C
KOMATSU LTD SPON ADR NEW	260	11-10-10	7,177.72	276	7,177.72	12-15-17	12-15-17	340	0.00	1,652.98	1,652.98 U
SYSMEX CORP ADR	175	09-28-16	6,527.14	373	6,527.14	12-15-17	12-15-17	385	0.00	203.20	203.20 C
SYSMEX CORP ADR	25	11-07-16	862.95	345	862.95	12-15-17	12-15-17	385	0.00	98.53	98.53 C
SYSMEX CORP ADR	99	06-17-15	2,907.59	294	2,907.59	12-15-17	12-15-17	385	0.00	899.86	899.86 C
TOKYO ELECTRON LTD ADR	234	09-28-16	5,260.24	225	5,260.24	12-15-17	12-15-17	467	0.00	5,674.70	5,674.70 C
TOKYO ELECTRON LTD ADR	78	05-16-16	1,333.30	171	1,333.30	12-15-17	12-15-17	467	0.00	2,311.68	2,311.68 C
VOLKSWAGEN AG SPONSORED ADR	101	05-16-16	3,087.94	306	3,087.94	12-15-17	12-15-17	399	0.00	936.92	936.92 C
VOLKSWAGEN AG SPONSORED ADR	114	09-28-16	3,231.20	283	3,231.20	12-15-17	12-15-17	399	0.00	1,311.71	1,311.71 C
TOTAL COMMON STOCK			463,739.99		463,739.99				(5,817.54)	56,707.23	50,889.69
TOTAL EQUITIES			463,739.99		463,739.99				(5,817.54)	56,707.23	50,889.69
TOTAL REALIZED GAIN/LOSS			463,739.99		463,739.99				(5,817.54)	56,707.23	50,889.69

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