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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE NETTER FOUNDATION INC		A Employer identification number 13-6176542	
Number and street (or P O box number if mail is not delivered to street address) 24 FOX RUN ROAD		B Telephone number (see instructions) (914) 271-2802	
City or town, state or province, country, and ZIP or foreign postal code CROTON ON HUDSON, NY 105203707		C If exemption application is pending, check here	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation		2 Foreign organizations meeting the 85% test, check here and attach computation	
☐ Section 4947(a)(1) nonexempt charitable trust		E If private foundation status was terminated under section 507(b)(1)(A), check here	
☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16)\$ 5,303,657		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	21	21	
	4 Dividends and interest from securities	139,658	139,658	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	46,506		
	b Gross sales price for all assets on line 6a	175,446		
	7 Capital gain net income (from Part IV, line 2)		46,506	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	186,185	186,185		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	4,500	1,350	3,150
	c Other professional fees (attach schedule)	52,715	52,715	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	250	0	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	5	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	57,470	54,065	3,150
	25 Contributions, gifts, grants paid	237,200		237,200
	26 Total expenses and disbursements. Add lines 24 and 25	294,670	54,065	240,350
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-108,485		
	b Net investment income (if negative, enter -0-)		132,120	
c Adjusted net income(if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	50,623	27,466	27,466
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,918,309	2,800,995	3,663,566
	c	Investments—corporate bonds (attach schedule)	1,582,387	1,614,373	1,612,625
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,551,319	4,442,834	5,303,657	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	3,900,456	3,900,456	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	650,863	542,378	
30	Total net assets or fund balances (see instructions)	4,551,319	4,442,834		
31	Total liabilities and net assets/fund balances (see instructions) .	4,551,319	4,442,834		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,551,319
2	Enter amount from Part I, line 27a	2	-108,485
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,442,834
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,442,834

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a ISHARES S&P MID-CAP 400 VALUE ETF	P	2013-11-27	2017-11-20
b ISHARES S&P 500 GROWTH ETF	P	2013-11-27	2017-02-22
c ISHARES S&P 500 VALUE ETF	P	2013-11-27	2017-02-22
d PIMCO INCOME FUND CLASS P	P	2013-11-27	2017-11-20
e VANGUARD REIT ETF	P	2013-11-27	2017-11-20

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,453		11,398	4,055
b 111,440		76,257	35,183
c 28,490		22,326	6,164
d 15,000		14,867	133
e 5,063		4,092	971

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,055
b			35,183
c			6,164
d			133
e			971

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	46,506
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	246,963	4,696,229	0 052588
2015	242,086	4,893,907	0 049467
2014	197,040	4,911,217	0 040120
2013	233,412	4,700,865	0 049653
2012	221,021	4,458,471	0 049573

2 Total of line 1, column (d)	2	0 241401
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048280
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,054,549
5 Multiply line 4 by line 3	5	244,034
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,321
7 Add lines 5 and 6	7	245,355
8 Enter qualifying distributions from Part XII, line 4	8	240,350

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,642
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,642
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,642
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	7,353
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	7,353
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,711
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 4,711 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>KOFLER LEVENSTEIN ROMANOTTO PC</u> Telephone no ▶ <u>(516) 536-0300</u>			

Located at ▶ 100 MERRICK RD ROCKVILLE CENTRE NY ZIP+4 ▶ 115704881

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐	15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here.				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	☐ Yes	☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
		☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b			
	<i>If "Yes" to 6b, file Form 8870</i>				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
		☐ Yes	☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RONALD NETTER 2 OLD TOWN HIGHWAY UNIT 7 EAST HAVEN, CT 06512	PRESIDENT/TREASURER 0 00	0	0	0
ALFRED NETTER 24 FOX RUN ROAD CROTON ON HUDSON, NY 10520	SECRETARY 0 00	0	0	0
NADINE NETTER LEVY 315 SEASPRAY AVENUE PALM BEACH, FL 33480	VICE PRESIDENT 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,108,669
b	Average of monthly cash balances.	1b	22,853
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,131,522
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,131,522
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	76,973
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	5,054,549
6	Minimum investment return. Enter 5% of line 5.	6	252,727

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	252,727
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,642
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,642
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	250,085
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	250,085
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	250,085

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	240,350
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	240,350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	240,350

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				250,085
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			223,634	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 240,350				
a Applied to 2016, but not more than line 2a			223,634	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				16,716
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				233,369
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)Form **990-PF** (2017)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	237,200
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt PurposesForm **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-05-04	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	RICHARD CEPLER		2018-05-04		P00039158
	Firm's name ► KOFLER LEVENSTEIN ROMANOTTO PC				Firm's EIN ► 11-2950263
Firm's address ► 100 MERRICK ROAD SUITE 210E ROCKVILLE CENTRE, NY 115704881					Phone no (516) 536-0300

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALL OUR KIN 414 CHAPEL STREET STE 100 NEW HAVEN, CT 06511	NONE	NONE	CHARITY	1,500
ALLIANCE FOR CANCER GENE THERAPY 96 CUMMINGS POINT RD STAMFORD, CT 06902	NONE	NONE	CHARITY	1,000
ALTERNATIVES TO VIOLENCE PO BOX 6851 ITHACA, NY 14851	NONE	NONE	CHARITY	1,000
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022	NONE	NONE	CHARITY	500
AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE 220 E 42ND STREET SUITE 400 NEW YORK, NY 10017	NONE	NONE	CHARITY	1,000
Total ► 3a				237,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG BROTHERS BIG SISTERS OF NYC 40 RECTOR STREET NEW YORK, NY 10016	NONE	NONE	CHARITY	500
BIRTHRIGHT ISRAEL33 E 33RD STREET NEW YORK, NY 10016	NONE	NONE	CHARITY	1,000
BREAST CANCER RESEARCH 60 E 66TH ST NEW YORK, NY 10022	NONE	NONE	CHARITY	500
CHILDRENS CENTER OF HAMDEN 1400 WHITNEY AVE HAMDEN, CT 06517	NONE	NONE	CHARITY	5,000
CLIFFORD BEERS CLINIC 93 EDWARDS STREET NEW HAVEN, CT 06511	NONE	NONE	CHARITY	2,500
Total ► 3a				237,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
COLUMBIA UNIVERSITY 615 WEST 131ST STREET MC 8741 NEW YORK, NY 10027	NONE	NONE	CHARITY	100
CREATIVE ALTERNATIVES 225 W 99TH ST NEW YORK, NY 10025	NONE	NONE	CHARITY	1,000
CROTON FALLS FIRE DEPT 1 SUN VALLEY DRIVE CROTON FALLS, NY 10519	NONE	NONE	CHARITY	100
DENAN PROJECTPO BOX 543 WOODBURY, CT 06798	NONE	NONE	CHARITY	1,000
DOCTORS WITHOUT BORDERS 333 7TH AVE NEW YORK, NY 10001	NONE	NONE	CHARITY	1,000
Total ▶ 3a				237,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOROT PROJECT171 W 85TH ST NEW YORK, NY 10024	NONE	NONE	CHARITY	500
EASTERN ADULT TENNIS FOUNDATION 70 WEST RED OAK LANE FL 4 WHITE PLAINS, NY 10604	NONE	NONE	CHARITY	1,000
FCFC227 EAST GRAND AVE NEW HAVEN, CT 06513	NONE	NONE	CHARITY	8,000
FCNL EDUCATION FUND 245 SECOND ST NE WASHINGTON, DC 20002	NONE	NONE	CHARITY	25,000
FELLOWSHIP PLACE441 ELM STREET NEW HAVEN, CT 06511	NONE	NONE	CHARITY	4,000
Total 3a				237,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE IDF1430 BROADWAY NEW YORK, NY 10018	NONE	NONE	CHARITY	1,000
GILDA'S CLUB OF WESTCHESTER 80 MAPLE AVE WHITE PLAINS, NY 10601	NONE	NONE	CHARITY	500
GIVE DIRECTLY PO BOX 3221-CHURCH ST STATION NEW YORK, NY 10008	NONE	NONE	CHARITY	1,000
GUIDANCE CENTER FOR WESTCHESTER 256 WASHINGTON STREET MOUNT VERNON, NY 10553	NONE	NONE	CHARITY	10,000
ICE THEATRE62 CHELSEA PIER STE 308 NEW YORK, NY 10011	NONE	NONE	CHARITY	500
Total 3a				237,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERNATIONAL FESTIVAL OF IDEA 195 CHURCH STREET 12TH FLOOR NEW HAVEN, CT 06510	NONE	NONE	CHARITY	2,500
INTERNATIONAL RESCUE COMMITTEE 122 E 42ND ST FL 12 NEW YORK, NY 10168	NONE	NONE	CHARITY	2,000
JEWISH NATIONAL FUND 42 E 69TH STREET NEW YORK, NY 10021	NONE	NONE	CHARITY	500
JUNIOR TENNIS FOUNDATION 70 WEST RED OAK LANE WHITE PLAINS, NY 10604	NONE	NONE	CHARITY	1,000
LEUKEMIA & LYMPHOMA SOCIETY 1311 MAMARONECK AVE STE 310 WHITE PLAINS, NY 10605	NONE	NONE	CHARITY	27,000
Total ▶ 3a				237,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LYMPHOMA RESEARCH FOUNDATION 115 BROADWAY STE 1301 NEW YORK, NY 10006	NONE	NONE	CHARITY	1,500
MOVEMBERPO BOX 1595 CULVER CITY, CA 90232	NONE	NONE	CHARITY	2,000
MUSIC HAVENPO BOX 207332 NEW HAVEN, CT 06520	NONE	NONE	CHARITY	2,000
MUSIC HEALS US 900 RIVERSIDE DRIVE APT 6B NEW YORK, NY 10032	NONE	NONE	CHARITY	10,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVENUE NEW YORK, NY 10017	NONE	NONE	CHARITY	500
Total ► 3a				237,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL SENIOR WOMENS TENNIS 2121 S FLAGLER DRIVE WEST PALM BEACH, FL 33401	NONE	NONE	CHARITY	500
NEW HAVEN FRIENDS MEETING 4 W RED OAK LANE WHITE PLAINS, NY 10604	NONE	NONE	CHARITY	3,000
NEW HAVEN READS45 BRISTOL STREET NEW HAVEN, CT 06511	NONE	NONE	CHARITY	10,000
NORTHWESTERN MEMORIAL HOSPITAL 251 E HURON ST CHICAGO, IL 60611	NONE	NONE	CHARITY	500
NY PHILHARMONIC 10 LINCOLN CENTER PLZ NEW YORK, NY 10023	NONE	NONE	CHARITY	6,000
Total ▶ 3a				237,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NY PUBLIC RADIO160 VARICK STREET NEW YORK, NY 10013	NONE	NONE	CHARITY	3,000
PARTNERSHIP FOR CHIDLRENS RIGHTS 271 MADISON AVE 17 NEW YORK, NY 10016	NONE	NONE	CHARITY	1,000
PLANNED PARENTHOOD 123 WILLIAM STREET 10TH FLOOR NEW YORK, NY 10038	NONE	NONE	CHARITY	1,000
PRISONER VISITATION SUPPORT 1501 CHERRY STREET PHILADELPHIA, PA 19102	NONE	NONE	CHARITY	1,000
RAMAPO FOR CHILDREN 49 WEST 38TH STREET NEW YORK, NY 10018	NONE	NONE	CHARITY	1,000
Total ▶ 3a				237,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIPPOWAM-CISQUA SCHOOL 325 W PATENT RD MOUNT KISCO, NY 10549	NONE	NONE	CHARITY	5,000
SELFHELP520 EIGHTH AVE NEW YORK, NY 10018	NONE	NONE	CHARITY	44,500
SPECIAL NEEDS ANIMAL RESCUE AND REHABILITATION 1182 PARKER ROAD ST MARTINVILLE, LA 70582	NONE	NONE	CHARITY	500
SOUTH CAROLINA AQUARIUM 10 WHARFSIDE STREET CHARLESTON, SC 29401	NONE	NONE	CHARITY	500
TEMPLE ISRAEL OF N WESTCHESTER 31 GLENGARY ROAD CROTON ON HUDSON, NY 10520	NONE	NONE	CHARITY	4,000
Total ► 3a				237,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THREE LAKES COUNCILPO BOX 241 SOUTH SALEM, NY 10590	NONE	NONE	CHARITY	10,000
TOWN OF NORTH ELBA PARK DISTRICT 2693 MAIN STREET LAKE PLACID, NY 12946	NONE	NONE	CHARITY	5,000
UJA701 WESTCHESTER AVE STE 203E WHITE PLAINS, NY 10604	NONE	NONE	CHARITY	1,000
WEIZMANN INSTITUTE633 3RD AVE NEW YORK, NY 10017	NONE	NONE	CHARITY	1,000
WELLESLEY ATHLETICS 106 CENTRAL STREET WELLESLEY, MA 02481	NONE	NONE	CHARITY	3,500
Total ▶ 3a				237,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTERN CT STATE UNIVERSITY 181 WHITE ST DANBURY, CT 06810	NONE	NONE	CHARITY	8,000
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX, NY 10460	NONE	NONE	CHARITY	5,000
WOMEN FOR WOMEN INTERNATIONAL 2000 M STREET NW WASHINGTON, DC 20036	NONE	NONE	CHARITY	500
YALE UNIVERSITY246 CHURCH ST NEW HAVEN, CT 06520	NONE	NONE	CHARITY	3,500
Total ► 3a				237,200

TY 2017 Accounting Fees Schedule**Name:** THE NETTER FOUNDATION INC**EIN:** 13-6176542**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,500	1,350		3,150

TY 2017 Investments Corporate Bonds Schedule**Name:** THE NETTER FOUNDATION INC**EIN:** 13-6176542**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD SHORT TERM CORPORATE BD ETF	721,673	712,511
PIMCO INCOME FUND	892,700	900,114

TY 2017 Investments Corporate Stock Schedule**Name:** THE NETTER FOUNDATION INC**EIN:** 13-6176542

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES S&P 500 VALUE ETF	650,831	882,504
ISHARES S&P 500 GROWTH ETF	552,428	874,303
ISHARES TRUST S&P MIDCAP 400	201,289	282,754
ISHARES CORE MSCI EAFE ETF	966,416	1,067,354
VANGUARD REIT ETF	191,555	253,670
VANGUARD TOTAL WORLD STK INDEX	238,476	302,981

TY 2017 Other Expenses Schedule**Name:** THE NETTER FOUNDATION INC**EIN:** 13-6176542**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	5	0		0

TY 2017 Other Professional Fees Schedule**Name:** THE NETTER FOUNDATION INC**EIN:** 13-6176542

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	52,715	52,715		0

TY 2017 Taxes Schedule**Name:** THE NETTER FOUNDATION INC**EIN:** 13-6176542

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS DEPT OF LAW	250	0		0