

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation NATIONAL RECREATION FOUNDATION INC C/O SOPHIA B TWICHELL		A Employer identification number 13-6172514	
Number and street (or P O box number if mail is not delivered to street address) 736 NORTH WESTERN AVENUE NO 221		Room/suite	B Telephone number (see instructions) (224) 880-6550
City or town, state or province, country, and ZIP or foreign postal code LAKE FOREST, IL 600451820		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 46,641,449		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	10,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	274,638	144,591		
	4 Dividends and interest from securities	705,804	761,313		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,678,330			
	b Gross sales price for all assets on line 6a 14,108,629				
	7 Capital gain net income (from Part IV, line 2)		2,687,696		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	10,347	0		
	12 Total. Add lines 1 through 11	3,679,119	3,593,600		
	13 Compensation of officers, directors, trustees, etc	177,703	5,331		172,569
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	16,802	504		16,298
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	30,658	15,329		15,208
	c Other professional fees (attach schedule)	177,692	144,067		33,625
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	264,390	21,562		10,928
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	16,535	0		16,535
	21 Travel, conferences, and meetings	67,389	0		0
	22 Printing and publications	21,095	0		21,095
	23 Other expenses (attach schedule)	13,890	7,231		13,890
	24 Total operating and administrative expenses. Add lines 13 through 23	786,154	194,024		300,148
	25 Contributions, gifts, grants paid	1,401,124			1,370,542
	26 Total expenses and disbursements. Add lines 24 and 25	2,187,278	194,024		1,670,690
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,491,841			
	b Net investment income (if negative, enter -0-)		3,399,576		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,793,128	287,394	287,394
	3	Accounts receivable ▶ <u>3,393</u>			
		Less allowance for doubtful accounts ▶ _____		3,393	3,393
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	22,038	9,683	9,683
	10a	Investments—U S and state government obligations (attach schedule)	3,993,424 	4,749,917	4,749,917
	b	Investments—corporate stock (attach schedule)	6,636,960	0	0
	c	Investments—corporate bonds (attach schedule)	1,267,838 	1,009,209	1,009,209
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	28,132,263 	40,385,883	40,385,883	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	 127,332 	 195,970 	 195,970	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,972,983	46,641,449	46,641,449	
Liabilities	17	Accounts payable and accrued expenses	34,306	84,059	
	18	Grants payable	1,182,498	1,213,080	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	 97,616 	254,050	
	23	Total liabilities (add lines 17 through 22)	1,314,420	1,551,189	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	40,658,563	45,090,260	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	40,658,563	45,090,260	
	31	Total liabilities and net assets/fund balances (see instructions) .	41,972,983	46,641,449	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	40,658,563
2	Enter amount from Part I, line 27a	2	1,491,841
3	Other increases not included in line 2 (itemize) ▶ 	3	2,939,856
4	Add lines 1, 2, and 3	4	45,090,260
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	45,090,260

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,687,696
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,368,147	39,368,520	0 034752
2015	2,416,196	41,304,344	0 058497
2014	2,497,641	42,033,439	0 059420
2013	2,242,785	40,817,436	0 054947
2012	2,076,835	35,235,195	0 058942
2 Total of line 1, column (d)			2 0 266558
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 053312
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 43,117,078
5 Multiply line 4 by line 3			5 2,298,658
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 33,996
7 Add lines 5 and 6			7 2,332,654
8 Enter qualifying distributions from Part XII, line 4			8 1,670,690

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	67,992
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	67,992
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	67,992
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	17,080
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	72,080
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,088
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 4,088 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.NATIONALRECREATIONFOUNDATION.ORG	13	Yes	
14	The books are in care of SOPHIA B TWICHELL Telephone no (224) 880-6547			

Located at **736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST IL** ZIP+4 **60045**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. 			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
		☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
		☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	42,706,151
b	Average of monthly cash balances.	1b	1,067,532
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	43,773,683
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	43,773,683
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	656,605
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	43,117,078
6	Minimum investment return. Enter 5% of line 5.	6	2,155,854

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,155,854
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	67,992
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	67,992
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,087,862
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,087,862
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,087,862

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,670,690
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,670,690
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,670,690

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,087,862
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	121,818			
b From 2013.	248,328			
c From 2014.	405,634			
d From 2015.	383,575			
e From 2016.				
f Total of lines 3a through e.	1,159,355			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 1,670,690				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,670,690
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	417,172			417,172
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	742,183			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	742,183			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.	358,608			
c Excess from 2015.	383,575			
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				1,370,542
b <i>Approved for future payment</i> See Additional Data Table				
Total ▶ 3b				1,213,080

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII

		Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)		No
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1b(3)		No
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1b(4)		No
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1b(5)	No
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1b(6)		No
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1c		No
----	--	----

value
ue[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2018-07-05 ***** May the IRS discuss this return with the preparer shown

Signature of officer or trustee _____ Date _____ Title _____

Date _____

Title

(see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	JULIUS C GREEN CPA			
	Firm's name ▶ BAKER TILLY VIRCHOW KRAUSE LLP Firm's EIN ▶ 39-0859910			

P00350393

Firm's EIN ▶ 39-0859910

Phone no (215) 972-0701

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
PUBLICLY TRADED SECURITIES - HAWTHORN #2403		2016-01-01	2017-12-31
PUBLICLY TRADED SECURITIES - HAWTHORN #5189		2016-01-01	2017-12-31
PUBLICLY TRADED SECURITIES - HAWTHORN #6836		2016-01-01	2017-12-31
CREDOS FLOATING RATE FUND		2017-01-01	2017-12-31
CREDOS FLOATING RATE FUND		2016-01-01	2017-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,196,405		2,222,878	-26,473
1,279,563		671,873	607,690
10,408,571		8,526,182	1,882,389
4,448			4,448
4,918			4,918
214,724			214,724

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-26,473
			607,690
			1,882,389
			4,448
			4,918
			214,724

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOSEPH B ANDERSON JR	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
LYNNE M O BRICKNER	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
DAVID HAVEMEYER CARLETON	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
ROBERT W CRAWFORD JR	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
JOHN L CROMPTON	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
ENDICOTT P DAVISON JR	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
JAMES R DONNELLEY	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
ROBERT JAUNICH II	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
ELSIE MCCABE THOMPSON	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
TONY A MOBLEY	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
J JAMES PEARCE JR	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
NICHOLAS G PENNIMAN IV	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
KATHRYN A PORTER	PAST PRESIDENT 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
TIMOTHY L RICHARDSON	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
ANDRA RUSH	TRUSTEE 1 00	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JON J SEAL	TRUSTEE 1 00 736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
ALFRED A VALENZUELA	TRUSTEE 1 00 736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
JONATHAN D SCOTT	TRUSTEE 1 00 736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
ROBERT A STUART JR	PRESIDENT 1 00 736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
JOHN W MCCARTER JR	FIRST VICE PRESIDENT 1 00 736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
EDITH R PEREZ	SECOND VICE PRESIDENT 1 00 736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
R THAYER TUTT JR	TREASURER 1 00 736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
FRANCIS P PANDOLFI	PAST PRESIDENT (RESIGNED MAY '17) 1 00 736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
PEGGY BURNET	TRUSTEE 1 00 736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
JOSEPHINE TEMPLETON	TRUSTEE 1 00 736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045	0	0	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				
SOPHIA B TWICHELL	EXECUTIVE DIRECTOR 40 00 736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045	177,703	16,802	0
736 NORTH WESTERN AVENUE SUITE 221 LAKE FOREST, IL 60045				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARTWELL 100 W OXFORD ST SUITE E-1200 PHILADELPHIA, PA 19122	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	50,000
AUDUBON TEXAS 2201 MAIN STREET SUITE 600 DALLAS, TX 75201	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
BALTIMORE HERITAGE INC 11 1/2 W CHASE ST BALTIMORE, MD 21201	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	10,000
BLOOMINGTON PARKS FOUNDATION PO BOX 3351 BLOOMINGTON, IN 47402	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
BOYS & GIRLS CLUBS OF AMERICA 1275 PEACHTREE ST NE ATLANTA, GA 30309	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	10,000
Total ► 3a				1,370,542

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS & GIRLS CLUBS OF GREATER CINCINNATI 600 DALTON AVENUE CINCINNATI, OH 45203	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000
BOYS & GIRLS CLUBS OF SOUTHEASTERN MICHIGAN 26777 HALSTED ROAD SUITE 100 FARMINGTON HILLS, MI 483313560	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	10,000
BOYS & GIRLS CLUBS OF THE PENNINSULA 401 PIERCE ROAD MENLO PARK, CA 94025	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
CAMP JOYPO BOX 157 CLARKSVILLE, OH 45113	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
CHESAPEAKE CENTER FOR YOUTH DEVELOPMENT 301 E PATAPSCO AVENUE BALTIMORE, MD 21225	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
Total ▶ 3a				1,370,542

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COACHING CORPS 310 EIGHTH STREET SUITE 300 OAKLAND, CA 94607	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	33,000
COLORADO OUTWARD BOUND SCHOOL 5161 SHERIDAN BLVD DENVER, CO 80212	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	20,000
CRANBROOK EDUCATIONAL COMMUNITY HORIZONS-UPWARD BOUND 39221 WOODLAND AVE BLOOMFIELD HILLS, MI 48303	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	99,700
ELEVATE NEW ENGLAND 403 ANDOVER STREET LOWELL, MA 01852	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
FAMILY CRISIS SERVICES 100 HUMPHREYS RD CAPE ELIZABETH, ME 04107	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
Total ► 3a				1,370,542

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST BAPTIST CHURCH WAUKEGAN 401 NORTH GENESEE STREET WAUKEGAN, IL 60079	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
FOLGER SHAKESPEARE LIBRARY 201 EAST CAPITOL STREET WASHINGTON, DC 20003	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
FOREFRONT 208 SOUTH LASALLE STREET SUITE 1540 CHICAGO, IL 60604	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	3,044
HAVEN FOR HOPE OF BEXAR COUNTY ONE HAVEN FOR HOPE WAY SAN ANTONIO, TX 78207	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
JUBILEE CONSORTIUM 6125 CARLOS AVENUE LOS ANGELES, CA 99028	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
Total 				1,370,542
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LATINO THEATER COMPANY 514 S SPRING STREET LOS ANGELES, CA 90013	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000
LAUREUS SPORT FOR GOOD FOUNDATION 645 FIFTH AVENUE FIFTH FLOOR NEW YORK, NY 10022	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000
MANNIE JACKSON CENTER FOR THE HUMANITIES FOUNDATION 1210 NORTH MAIN STREET EDWARDSVILLE, IL 62025	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
MERCY NEIGHBORHOOD MINISTRIES OF PHILADELPHIA INC 1939 W VENANGO STREET PHILADELPHIA, PA 19140	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
NEW ENGLAND SCIENCE & SAILING FOUNDATION 72 WATER ST STONINGTON, CT 06378	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	25,000
Total ► 3a				1,370,542

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NYC OUTWARD BOUND SCHOOLS 29-46 NORTHERN BLVD NEW YORK, NY 11101	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000
ORCHARDS CHILDREN'S SERVICES 24901 NORTHWESTERN HIGHWAY SUITE 500 SOUTHFIELD, MI 48075	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
SEA RESEARCH FOUNDATION 55 COOGAN BOULEVARD MYSTIC, CT 06355	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
SERIOUSFUN CHILDREN'S NETWORK 228 SAUGATUCK AVENUE WESTPORT, CT 06880	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
SOCCER IN THE STREETS 130 BOULEVARD NE SUITE 4 ATLANTA, GA 30312	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	10,000
Total 				1,370,542
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTH EASTERN MICHIGAN INDIANS INC 26641 LAWRENCE STREET CENTER LINE, MI 48015	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	10,000
THE NIGHT MINISTRY 4711 N RAVENSWOOD CHICAGO, IL 60640	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
THE SUSAN L CURTIS CHARITABLE FOUNDATION 1321 WASHINGTON AVE SUITE 104 PORTLAND, ME 04103	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	30,000
THE TRUST FOR PUBLIC LAND 120 SOUTH LASALLE STREET 20TH FLOOR CHICAGO, IL 60603	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	100,000
UNITED STATES TENNIS ASSOCIATION FOUNDATION 70 W RED OAK LANE WHITE PLAINS, NY 10604	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	20,000
Total ► 3a				1,370,542

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VOLUNTEERS FOR OUTDOOR COLORADO 600 SOUTH MARION PARKWAY DENVER, CO 80209	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	10,000
WEST END NEIGHBORHOOD ASSOCIATION PO BOX 7898 PORTLAND, ME 04112	NONE	PC	TO FUND PROGRAMS DIRECTLY APPLIED TO AT-RISK YOUTH AND HEALTHY LIFESTYLES	19,798
Total ▶ 3a				1,370,542

TY 2017 Accounting Fees Schedule

Name: NATIONAL RECREATION FOUNDATION INC
C/O SOPHIA B TWICHELL

EIN: 13-6172514

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	30,658	15,329		15,208

TY 2017 Investments Corporate Bonds Schedule

Name: NATIONAL RECREATION FOUNDATION INC
C/O SOPHIA B TWICHELL

EIN: 13-6172514

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS - CORPORATE BONDS	1,009,209	1,009,209

TY 2017 Investments Government Obligations Schedule

Name: NATIONAL RECREATION FOUNDATION INC
C/O SOPHIA B TWICHELL

EIN: 13-6172514

**US Government Securities - End
of Year Book Value:**

1,320,164

**US Government Securities - End
of Year Fair Market Value:**

1,320,164

**State & Local Government
Securities - End of Year Book
Value:**

3,429,753

**State & Local Government
Securities - End of Year Fair
Market Value:**

3,429,753

TY 2017 Investments - Other Schedule

Name: NATIONAL RECREATION FOUNDATION INC
C/O SOPHIA B TWICHELL

EIN: 13-6172514

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER PUBLICLY TRADED SECURITIES - ALTERNATIVE INVESTMENTS	FMV	8,460,046	8,460,046
OTHER SECURITIES - MUTUAL FUNDS	FMV	16,050,213	16,050,213
EXCHANGE TRADED FUNDS	FMV	15,875,624	15,875,624

TY 2017 Other Assets Schedule

Name: NATIONAL RECREATION FOUNDATION INC
C/O SOPHIA B TWICHELL
EIN: 13-6172514

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	127,332	195,970	195,970

TY 2017 Other Expenses Schedule

Name: NATIONAL RECREATION FOUNDATION INC
C/O SOPHIA B TWICHELL
EIN: 13-6172514

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,152	0		1,152
ADMINISTRATIVE/OFFICE EXPENSE	1,718	0		1,718
WEBSITE EXPENSE	1,020	0		1,020
GRADUATE STUDENT INTERN	10,000	0		10,000
PORTFOLIO DEDUCTIONS - CREDOS FLOATING RATE FUND K-1	0	7,231		0

TY 2017 Other Income Schedule

Name: NATIONAL RECREATION FOUNDATION INC
C/O SOPHIA B TWICHELL
EIN: 13-6172514

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DEFERRED & CURRENT FEDERAL EXCISE TAX	10,347		10,347

TY 2017 Other Increases Schedule

Name: NATIONAL RECREATION FOUNDATION INC
C/O SOPHIA B TWICHELL

EIN: 13-6172514

Description	Amount
UNREALIZED LOSS - FAIR MARKET VALUE	2,939,856

TY 2017 Other Liabilities Schedule

Name: NATIONAL RECREATION FOUNDATION INC
C/O SOPHIA B TWICHELL

EIN: 13-6172514

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX	97,616	254,050

TY 2017 Other Professional Fees Schedule

Name: NATIONAL RECREATION FOUNDATION INC
C/O SOPHIA B TWICHELL

EIN: 13-6172514

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT/BANK FEES	141,408	141,408		0
OTHER PROFESSIONAL FEES	35,303	2,659		32,644
PAYROLL PROCESSING FEES	981	0		981

TY 2017 Taxes Schedule

Name: NATIONAL RECREATION FOUNDATION INC
C/O SOPHIA B TWICHELL

EIN: 13-6172514

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE CHARITABLE REGISTRATION FEE	750	0		750
FOREIGN TAXES	21,248	21,248		0
PAYROLL TAXES	10,476	314		10,178
TAXES PAID	231,916	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2017
	Name of the organization NATIONAL RECREATION FOUNDATION INC C/O SOPHIA B TWICHELL	Employer identification number 13-6172514

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization NATIONAL RECREATION FOUNDATION INC C/O SOPHIA B TWICHELL	Employer identification number 13-6172514
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOSEPHINE TEMPLETON 601 PEMBROKE ROAD BRYN MAWR, PA 19010	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

13-6172514

Part II

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	

Name of organization NATIONAL RECREATION FOUNDATION INC C/O SOPHIA B TWICHELL	Employer identification number 13-6172514
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee