

EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation CHARLES A. MASTRONARDI FOUNDATION C/O WILMINGTON TRUST COMPANY		A Employer identification number 13-6167916
Number and street (or P.O. box number if mail is not delivered to street address) 1100 NORTH MARKET STREET	Room/suite 612230	B Telephone number (302) 651-1942
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19890-0001		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 19,714,378.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		4,540.	4,540.		STATEMENT 1
4 Dividends and interest from securities		379,180.	368,623.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		440,757.			
b Gross sales price for all assets on line 8a 5,740,851.					
7 Capital gain net income (from Part IV, line 2)			440,757.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		52.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		824,529.	813,920.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		8,626.	4,313.		4,313.
b Accounting fees STMT 5		3,250.	1,625.		1,625.
c Other professional fees STMT 6		126,361.	84,241.		42,120.
17 Interest					
18 Taxes STMT 7		17,057.	6,294.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		4,000.	0.		4,000.
22 Printing and publications					
23 Other expenses STMT 8		23,134.	22,359.		775.
24 Total operating and administrative expenses. Add lines 13 through 23		182,428.	118,832.		52,833.
25 Contributions, gifts, grants paid		950,000.			950,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,132,428.	118,832.		1,002,833.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<307,899.>			
b Net investment income (if negative, enter -0-)			695,088.		
c Adjusted net income (if negative, enter -0-)				N/A	

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

Form 990-PF (2017)

13-6167916

Page 2

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	728,952.	590,930.	590,930.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 11	3,606,555.	2,834,206.	2,817,691.
	b Investments - corporate stock STMT 12	10,252,830.	10,019,085.	12,868,029.
	c Investments - corporate bonds STMT 13	2,592,876.	3,432,764.	3,437,728.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	17,181,213.	16,876,985.	19,714,378.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	17,181,806.	16,877,578.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<593.>	<593.>	
	30 Total net assets or fund balances	17,181,213.	16,876,985.	
31 Total liabilities and net assets/fund balances	17,181,213.	16,876,985.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	17,181,213.
2 Enter amount from Part I, line 27a	<307,899.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	11,915.
4 Add lines 1, 2, and 3	16,885,229.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	8,244.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	16,876,985.

Form 990-PF (2017)

CHARLES A. MASTRONARDI FOUNDATION

Form 990-PF (2017)

C/O WILMINGTON TRUST COMPANY

13-6167916

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF SECURITIES		VARIOUS	VARIOUS
b UNRECAPTURED SECTION 1250 GAINS	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 5,730,270.		5,300,094.	430,176.
b 87.			87.
c 10,494.			10,494.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			430,176.
b			87.
c			10,494.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	440,757.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,001,714.	18,136,125.	.055233
2015	1,181,861.	19,079,957.	.061943
2014	1,104,803.	19,578,163.	.056430
2013	1,131,412.	19,085,923.	.059280
2012	1,119,428.	18,327,936.	.061078

2 Total of line 1, column (d)	2	.293964
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.058793
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	18,905,822.
5 Multiply line 4 by line 3	5	1,111,530.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,951.
7 Add lines 5 and 6	7	1,118,481.
8 Enter qualifying distributions from Part XII, line 4	8	1,002,833.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

Form 990-PF (2017)

13-6167916

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	13,902.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	13,902.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,902.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 7,993.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 10,000.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	17,993.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	177.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	3,914.
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ 3,914. Refunded ☒		11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. 1c Did the foundation file Form 1120-POL for this year? d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0. 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year? 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ NY b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes No 1a ☐ ☒ 1b ☐ ☒ 1c ☐ ☒ 2 ☐ ☒ 3 ☐ ☒ 4a ☐ ☒ 4b ☐ ☒ 5 ☐ ☒ 6 ☐ ☒ 7 ☐ ☒ 8a ☐ ☒ 8b ☒ ☐ 9 ☐ ☒ 10 ☐ ☒
---	--

N/A

Form 990-PF (2017)

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

Form 990-PF (2017)

13-6167916

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► WILMINGTON TRUST COMPANY Telephone no. ► 212-415-0526 Located at ► 520 MADISON AVENUE, 33RD FLOOR NEW YORK, NY, WILM ZIP+4 ► 10022		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ►		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

(continued)

3

Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

Form 990-PF (2017)

13-6167916 Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,288,930.
b	Average of monthly cash balances	1b	904,798.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	19,193,728.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	19,193,728.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	287,906.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,905,822.
6	Minimum investment return. Enter 5% of line 5	6	945,291.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	945,291.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	13,902.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,902.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	931,389.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	931,389.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	931,389.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,002,833.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,002,833.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,002,833.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

Form 990-PF (2017)

13-6167916

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				931,389.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	226,225.			
b From 2013	195,738.			
c From 2014	167,371.			
d From 2015	187,663.			
e From 2016	102,901.			
f Total of lines 3a through e	879,898.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 1,002,833.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				931,389.
e Remaining amount distributed out of corpus	71,444.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	951,342.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	226,225.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	725,117.			
10 Analysis of line 9:				
a Excess from 2013	195,738.			
b Excess from 2014	167,371.			
c Excess from 2015	187,663.			
d Excess from 2016	102,901.			
e Excess from 2017	71,444.			

**CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY**

Form 990-PF (2017)

13-6167916 Page 11

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN SOCIETY OF THE ITALIAN LEGIONS OF MERIT ONE GRAND PLACE NEW YORK, NY 10165	NONE	PC	SEE ATTACHED PURPOSE	500.
ARCHBISHOP STEPINAC HIGH SCHOOL 950 MAMARONECK AVENUE WHITE PLAINS, NY 10605	NONE	PC	SEE ATTACHED PURPOSE	20,000.
ARCHDIOCESE OF NEW YORK 1011 FIRST AVENUE SUITE 1410 NEW YORK, NY 10022	NONE	PC	SEE ATTACHED PURPOSE	50,000.
BARRETSTOWN C/O SERIOUSFUN CHILDRENS NETWORK 790 FARMINGTON AVE SUITE 4B FARMINGTON, CT 06032	NONE	PC	SEE ATTACHED PURPOSE	4,000.
BEREA COLLEGE PO BOX 2216 BEREA, KY 40404	NONE	PC	SEE ATTACHED PURPOSE	9,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				950,000.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Form 990-PF (2017)

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

$$\overline{N/A}$$
[illegible]

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

13-6167916

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLACKFRIARS REPERTORY THEATRE 141 EAST 65TH STREET NEW YORK, NY 10065	NONE	PC	SEE ATTACHED PURPOSE	3,000.
BOSTON NORTH CANCER ASSOCIATION PO BOX 3153 PEABODY, MA 01960	NONE	PC	SEE ATTACHED PURPOSE	7,000.
BOSTON PHILHARMONIC 295 HUNTINGTON AVENUE SUITE 210 BOSTON, MA 02115	NONE	PC	SEE ATTACHED PURPOSE	2,500.
BRIDGEWELL 10 DEARBORN ROAD PEABODY, MA 01960	NONE	PC	SEE ATTACHED PURPOSE	1,000.
BROOKLYN COLLEGE 2900 BEDFORD AVENUE BROOKLYN, NY 11210	NONE	PC	SEE ATTACHED PURPOSE	10,000.
BURKE REHABILITATION CENTER 785 MAMARONECK AVENUE WHITE PLAINS, NY 10605	NONE	PC	SEE ATTACHED PURPOSE	30,000.
CABRINI COLLEGE 610 KING OF PRUSSIA ROAD RADNOR, PA 19087	NONE	PC	SEE ATTACHED PURPOSE	30,000.
CALVARY HOSPITAL BEREAVEMENT SERVICE 1740 EASTCHESTER ROAD BRONX, NY 10461	NONE	PC	SEE ATTACHED PURPOSE	3,000.
CALVARY HOSPITAL 1740 EASTCHESTER ROAD BRONX, NY 10461	NONE	PC	SEE ATTACHED PURPOSE	8,000.
CARDINAL MCCLOSKEY SERVICES 115 E STEVENS AVENUE VALHALLA, NY 10595	NONE	PC	SEE ATTACHED PURPOSE	20,000.
Total from continuation sheets				866,500.

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

13-6167916

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CATHOLIC CHARITIES OF THE ARCHDIOCESE OF NEW YORK 1011 FIRST AVE NEW YORK, NY 10022	NONE	PC	SEE ATTACHED PURPOSE	35,000.
CATHOLIC GUARDIAN SERVICES 1011 FIRST AVENUE, 10TH FLOOR NEW YORK, NY 10022	NONE	PC	SEE ATTACHED PURPOSE	10,000.
CENTER FOR HEARING AND COMMUNICATION 50 BROADWAY, 6TH FLOOR NEW YORK, NY 10004	NONE	PC	SEE ATTACHED PURPOSE	20,000.
CHAMPLAIN COLLEGE 246 SOUTH WILLARD STREET BURLINGTON, VT 05401	NONE	PC	SEE ATTACHED PURPOSE	2,000.
CHRIST CHURCH 17 SAGAMORE ROAD BRONXVILLE, NY 10708	NONE	PC	SEE ATTACHED PURPOSE	5,000.
COLUMBIA UNIVERSITY COLLEGE SCHOOL OF NURSING 100 HAVEN AVENUE, STE 29D NEW YORK, NY 10032	NONE	PC	SEE ATTACHED PURPOSE	10,000.
COPE CENTER INC 104 BLOOMFIELD AVE MONTCLAIR, NJ 07042	NONE	PC	SEE ATTACHED PURPOSE	9,000.
DARTMOUTH COLLEGE ALUMNI FUND 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	NONE	PC	SEE ATTACHED PURPOSE	27,000.
DOCTORS WITHOUT BORDERS 333 7TH AVEUNE, 2ND FLOOR NEW YORK, NY 10001	NONE	PC	SEE ATTACHED PURPOSE	9,500.
ELIZABETH SETON PEDIATRIC CENTER 300 CORPORATE BLVD SOUTH YONKERS, NY 10701	NONE	PC	SEE ATTACHED PURPOSE	5,700.
Total from continuation sheets				

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

13-6167916

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FORDHAM PREP 441 E FORDHAM ROAD NEW YORK, NY 10458	NONE	PC	SEE ATTACHED PURPOSE	5,000.
FRANCISCAN FRIARS OF THE ATONEMENT PO BOX 300 ROUTE 9 GARRISON, NY 10524	NONE	PC	SEE ATTACHED PURPOSE	30,000.
FRANKLIN ACADEMY 106 RIVER ROAD EAST HADDAM, CT 06423	NONE	PC	SEE ATTACHED PURPOSE	4,000.
FRIENDS OF PROJECT COPE 117 NORTH COMMON STREET LYNN, MA 01902	NONE	PC	SEE ATTACHED PURPOSE	1,000.
GEORGIAN COURT UNIVERSITY 900 LAKEWOOD AVENUE LAKEWOOD, NJ 08701	NONE	PC	SEE ATTACHED PURPOSE	20,000.
GLEN RIDGE ART PATRONS ASSOCIATION PO BOX 8197 GLEN RIDGE, NJ 07028	NONE	PC	SEE ATTACHED PURPOSE	2,000.
HUMANE ADVENTURE CORPORATION 125 MAIDEN LANE, SUITE 15E NEW YORK, NY 10038	NONE	PC	SEE ATTACHED PURPOSE	1,000.
INNER-CITY SCHOLARSHIP FUND 1011 FIRST AVE SUITE 1400 NEW YORK, NY 10022	NONE	PC	SEE ATTACHED PURPOSE	18,700.
JOHN A COLEMAN SCHOOL 300 CORPORATE BLVD SOUTH YONKERS, NY 10701	NONE	PC	SEE ATTACHED PURPOSE	5,000.
KASSEN BROCK BROTHERS MEMORIAL FUND PO BOX 090001, FT HAMILTON STATION BROOKLYN, NY 11209	NONE	PC	SEE ATTACHED PURPOSE	8,000.
Total from continuation sheets				

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

13-6167916

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LADIES OF CHARITY 1011 FIRST AVE, ROOM 1316B NEW YORK, NY 10022	NONE	PC	SEE ATTACHED PURPOSE	1,000.
LITTLE SISTERS OF THE POOR 299 SCHURZ AVENUE BRONX, NY 10465	NONE	PC	SEE ATTACHED PURPOSE	10,000.
LYNN COMMUNITY HEALTH CENTER 69 UNION ST. LYNN, MA 01901	NONE	PC	SEE ATTACHED PURPOSE	10,000.
MALTA HUMAN SERVICES FOUNDATION 1011 FIRST AVE - ROOM 1350 F NEW YORK, NY 10022	NONE	PC	SEE ATTACHED PURPOSE	2,000.
MANITOU FARM-LEONARD R HAUFF FOUNDATION FOR THERAPEUTIC RIDING, 50 SOUTH MOUNTAIN PASS GARRISON, NY 10524	NONE	PC	SEE ATTACHED PURPOSE	4,000.
MARIA FARERI CHILDRENS HOSPITAL 100 WOODS RD VALHALLA, NY 10595	NONE	PC	SEE ATTACHED PURPOSE	10,000.
MARIST BROTHERS/ MID-HUDSON VALLEY CAMP 1455 BROADWAY ROUTE 9W ESOPUS, NY 12429	NONE	PC	SEE ATTACHED PURPOSE	2,000.
MY BROTHER'S TABLE 98 WILLOW ST LYNN, MA 01901	NONE	PC	SEE ATTACHED PURPOSE	1,500.
NEIGHBORHOOD MUSIC SCHOOL 100 AUDUBON STREET NEW HAVEN, CT 06510	NONE	PC	SEE ATTACHED PURPOSE	4,500.
NEW YORK PATRONS OF THE ARTS 1011 FIRST AVE NEW YORK, NY 10022	NONE	PC	SEE ATTACHED PURPOSE	1,200.
Total from continuation sheets				

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

13-6167916

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH SHORE MEDICAL CENTER UNION HOSPITAL 400 HIGHLAND AVE, SUITE 6 SALEM, MA 01970	NONE	PC	SEE ATTACHED PURPOSE	8,000.
NORTHERN WESTCHESTER HOSPITAL 400 EAST MAIN STREET MOUNT KISCO, NY 10549	NONE	PC	SEE ATTACHED PURPOSE	25,000.
NY/NJ BAYKEEPER 52 WEST FRONT STREET KEYPORT, NJ 07735	NONE	PC	SEE ATTACHED PURPOSE	4,000.
ORDER OF MALTA - AMERICAN ASSOCIATION 1011 FIRST AVENUE - ROOM 1350 NEW YORK, NY 10022	NONE	PC	SEE ATTACHED PURPOSE	1,500.
OUR LADY OF ANGELS CHURCH 7320 FOURTH AVE BROOKLYN, NY 11209	NONE	PC	SEE ATTACHED PURPOSE	500.
PERMANENT OBSERVER OF THE HOLYSEE TO THE UNITED NATIONS 25 EAST 39TH STREET NEW YORK, NY 10016	NONE	PC	SEE ATTACHED PURPOSE	5,000.
PLANNED PARENTHOOD FEDERATION OF AMERICA, INC 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	PC	SEE ATTACHED PURPOSE	10,000.
RAW ART WORKS 37 CENTRAL SQUARE LYNN, MA 01901	NONE	PC	SEE ATTACHED PURPOSE	2,000.
SARAH LAWRENCE COLLEGE ONE MEAD WAY BRONXVILLE, NY 10708	NONE	PC	SEE ATTACHED PURPOSE	12,000.
SENIOR CITIZENS COORDINATING COUNCIL PO BOX 397 BRONXVILLE, NY 10708	NONE	PC	SEE ATTACHED PURPOSE	2,500.
Total from continuation sheets				

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

13-6167916

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHOFCO 790 FARMINGTON AVE SUITE 4B FARMINGTON, CT 06032	NONE	PC	SEE ATTACHED PURPOSE	4,000.
SHORE SHELTERING THE HOMELESS PO BOX 814 WHITE PLAINS, NY 10602	NONE	PC	SEE ATTACHED PURPOSE	5,000.
SISTERS OF CHARITY 6301 RIVERDALE AVENUE RIVERDALE, NY 10471	NONE	PC	SEE ATTACHED PURPOSE	2,000.
SISTERS OF LIFE - ANNUNCIATION 38 MONTEVELLO RD SUFFERN, NY 10705	NONE	PC	SEE ATTACHED PURPOSE	8,000.
SISTERS OF THE GOOD SHEPHERD AT NEW HORIZONS 406 HEMENWAY ST MARLBOROUGH, MA 01752	NONE	PC	SEE ATTACHED PURPOSE	1,500.
SMITH COLLEGE 33 ELM STREET NORTHAMPTON, MA 01063	NONE	PC	SEE ATTACHED PURPOSE	6,000.
SOUTHAMPTON ANIMAL SHELTER FND PO BOX 821 SOUTH HAMPTON, NY 11969	NONE	PC	SEE ATTACHED PURPOSE	5,000.
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104	NONE	PC	SEE ATTACHED PURPOSE	5,000.
ST. BONAVENTURE UNIVERSITY HOPKINS HALL ST BONAVENTURE, NY 14778	NONE	PC	SEE ATTACHED PURPOSE	20,000.
ST. CHRISTOPHER'S INN PO BOX 150 GARRISON, NY 10524	NONE	PC	SEE ATTACHED PURPOSE	15,000.
Total from continuation sheets				

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

13-6167916

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JOSEPH'S SEMINARY 201 SEMINARY AVENUE YONKERS, NY 10704	NONE	PC	SEE ATTACHED PURPOSE	5,000.
ST. LUKE'S ROOSEVELT HOSPITAL 66 EAST 79TH STREET NEW YORK, NY 10021	NONE	PC	SEE ATTACHED PURPOSE	70,000.
THE BRONXVILLE REFORMED CHURCH 180 PONDFIELD ROAD BRONXVILLE, NY 10178	NONE	PC	SEE ATTACHED PURPOSE	3,000.
THE CARDINAL'S ANNUAL STEWARDSHIP APPEAL PO BOX 6249 NEW YORK, NY 10178	NONE	PC	SEE ATTACHED PURPOSE	5,000.
THE COLLEGE OF MOUNT SAINT VINCENT 6301 RIVERDALE AVENUE RIVERDALE, NY 10470	NONE	PC	SEE ATTACHED PURPOSE	5,000.
THE EQUESTRIAN ORDER OF THE HOLY SEPULCHER OF JERUSALEM 1011 FIRST AVE NEW YORK, NY 10022	NONE	PC	SEE ATTACHED PURPOSE	400.
THE GUILD FOR EXCEPTIONAL CHILDREN 260 68TH STREET BROOKLYN, NY 11220	NONE	PC	SEE ATTACHED PURPOSE	140,000.
THE UNIVERSITY OF NOTRE DAME 1251 N EDDY STREET SUITE 300 SOUTH BEND, IN 46617	NONE	PC	SEE ATTACHED PURPOSE	10,000.
THE WOMAN'S CLUB OF WHITE PLAINS 300 RIDGEWAY WHITE PLAINS, NY 10605	NONE	PC	SEE ATTACHED PURPOSE	10,000.
UNIVERSITY OF MISSOURI 401 DW REYNOLDS ALUMNI CENTER COLUMBIA, MO 65211	NONE	PC	SEE ATTACHED PURPOSE	5,000.
Total from continuation sheets				

CHARLES A. MASTRONARDI FOUNDATION
C/O WILMINGTON TRUST COMPANY

13-6167916

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VISITATION ACADEMY (SISTERS OF VISITATION) 8902 RIDGE BOULEVARD BROOKLYN, NY 11209	NONE	PC	SEE ATTACHED PURPOSE	4,000.
WHITE PLAINS MEDICAL CENTER 41 EAST POST ROAD WHITE PLAINS, NY 10601	NONE	PC	SEE ATTACHED PURPOSE	30,000.
WINGING CAT RESCUE INC 511 HORSESHOE CIRCLE STOCKBRIDGE, GA 30281	NONE	PC	SEE ATTACHED PURPOSE	8,000.
WNET NEW YORK PUBLIC MEDIA 825 EIGHTH AVENUE, 14TH FLOOR NEW YORK, NY 10019	NONE	PC	SEE ATTACHED PURPOSE	30,000.
XAVERIAN HIGH SCHOOL 7100 SHORE ROAD BROOKLYN, NY 11209	NONE	PC	SEE ATTACHED PURPOSE	10,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET INTEREST	4,540.	4,540.	
TOTAL TO PART I, LINE 3	4,540.	4,540.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOND PREMIUM AMORTIZATION	<9,302.>	0.	<9,302.>	<9,302.>	
CAPITAL GAINS DISTRIBUTIONS/ CLASS ACTIONS	10,494.	10,494.	0.	0.	
CORPORATE INTEREST	54,375.	0.	54,375.	54,375.	
DOMESTIC DIVIDENDS	190,092.	0.	190,092.	190,092.	
FOREIGN DIVIDENDS	68,319.	0.	68,319.	68,319.	
FOREIGN INTEREST	11,503.	0.	11,503.	11,503.	
GOVERNMENT INTEREST	53,480.	0.	53,480.	53,480.	
NONTAXABLE DIVIDENDS	9,397.	0.	9,397.	0.	
ORIGINAL ISSUE DISCOUNT INCOME	156.	0.	156.	156.	
OTHER MISCELLANEOUS INCOME	1,160.	0.	1,160.	0.	
TO PART I, LINE 4	389,674.	10,494.	379,180.	368,623.	

FORM 990-PF	OTHER INCOME	STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
2016 EXCISE TAX REFUND	52.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	52.	0.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	8,626.	4,313.		4,313.	
TO FM 990-PF, PG 1, LN 16A	8,626.	4,313.		4,313.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PREP FEES	3,250.	1,625.		1,625.	
TO FORM 990-PF, PG 1, LN 16B	3,250.	1,625.		1,625.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WILMINGTON TRUST FEES	126,361.	84,241.		42,120.	
TO FORM 990-PF, PG 1, LN 16C	126,361.	84,241.		42,120.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD	6,294.	6,294.			0.
FEDERAL EXCISE TAX PAYMENTS	10,763.	0.			0.
TO FORM 990-PF, PG 1, LN 18	17,057.	6,294.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NEW YORK ATTORNEY GENERAL FILING FEE	775.	0.			775.
A.D.R. FEES	56.	56.			0.
INVESTMENT MANAGEMENT FEES	22,297.	22,297.			0.
PORTFOLIO DEDUCTIONS LAZARD K-1	6.	6.			0.
TO FORM 990-PF, PG 1, LN 23	23,134.	22,359.			775.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	9
DESCRIPTION	AMOUNT				
DISALLOWED WASH SALE LOSSES	11,913.				
ROUNDING	2.				
TOTAL TO FORM 990-PF, PART III, LINE 3	11,915.				

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	10
-------------	--	-----------	----

DESCRIPTION	AMOUNT
TAX COST ADJUSTMENTS	8,032.
VARIANCE - DIVS TAXABLE '17 REC'D JANUARY '18 & DIVS TAXABLE '16 REC'D '17	212.
TOTAL TO FORM 990-PF, PART III, LINE 5	8,244.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	11
-------------	--	-----------	----

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U. S. GOVERNMENT OBLIGATIONS	X		2,834,206.	2,817,691.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,834,206.	2,817,691.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,834,206.	2,817,691.

FORM 990-PF	CORPORATE STOCK	STATEMENT	12
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	9,503,022.	12,332,051.
INFLATION HEDGES	516,063.	535,978.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,019,085.	12,868,029.

FORM 990-PF	CORPORATE BONDS	STATEMENT	13
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,432,764.	3,437,728.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,432,764.	3,437,728.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION PART XV, LINES 2A THROUGH 2D	STATEMENT 15
-------------	--	--------------

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

FRAZER RICE

TELEPHONE NUMBER

212-415-0557

FORM AND CONTENT OF APPLICATIONS

NO PARTICULAR FORM IS NEEDED TO APPLY FOR A GRANT; HOWEVER, THE PURPOSE AND DETAILED INFORMATION SHOULD BE SUBMITTED.

ANY SUBMISSION DEADLINES

NONE.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE LIMITED TO CHARITABLE ORGANIZATIONS SO RECOGNIZED BY THE INTERNAL REVENUE SERVICE.