EXTENDED TO NOVEMBER 15, 2018

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation MARY OWEN BORDEN MEMORIAL FUND	A Employer identification number 13-6137137
Number and street (or P O box number if mail is not delivered to street address) Room/suite 4 BLACKPOINT HORSESHOE - Q MCKEAN	B Telephone number 732-741-4645
City or town, state or province, country, and ZIP or foreign postal code RUMSON, NJ 07760	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 14,494,650. J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	17,363.	17,363.		STATEMENT 1
	4	Dividends and interest from securities	239,890.	239,556.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	677,309.			
	b	Gross sales price for all assets on line 6a 3,221,911.				
	7	Capital gain net income (from Part IV, line 2)		677,309.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	934,562.	934,228.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	65,000.	6,500.		58,500.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees STMT 3	91,063.	91,063.		0.
	17	Interest				
	18	Taxes STMT 4	16,441.	5,785.		4,656.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	5,296.	369.		4,927.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	177,800.	103,717.		68,083.
	25	Contributions, gifts, grants paid	647,294.			647,294.
	26	**Total expenses and disbursements** Add lines 24 and 25	825,094.	103,717.		715,377.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	109,468.			
	b	**Net investment income** (if negative, enter -0-)		830,511.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	39,666.	39,875.	39,875.
	2 Savings and temporary cash investments	1,067,788.	232,235.	232,235.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	8,732,388.	9,778,090.	13,596,828.
	c Investments - corporate bonds STMT 7	714,339.	611,940.	610,139.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ DUE FROM BROKER)	14,064.	15,573.	15,573.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,568,245.	10,677,713.	14,494,650.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	10,568,245.	10,677,713.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	10,568,245.	10,677,713.	
	31 Total liabilities and net assets/fund balances	10,568,245.	10,677,713.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,568,245.
2 Enter amount from Part I, line 27a	2	109,468.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,677,713.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,677,713.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SCHEDULE ATTACHED	P		
b	SCHEDULE ATTACHED	P		
c	SCHEDULE ATTACHED	P		
d	SCHEDULE ATTACHED	P		
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	239,872.		266,401.	<26,529.>
b	2,370,049.		1,792,810.	577,239.
c	94,157.		103,332.	<9,175.>
d	482,373.		382,059.	100,314.
e	35,460.			35,460.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				<26,529.>
b				577,239.
c				<9,175.>
d				100,314.
e				35,460.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	677,309.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2016	743,625.	12,796,619.	.058111
2015	845,195.	13,986,307.	.060430
2014	852,379.	14,315,963.	.059540
2013	770,298.	13,356,805.	.057671
2012	691,653.	12,532,738.	.055188

2 **Total** of line 1, column (d)	2	.290940
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.058188
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	13,686,355.
5 Multiply line 4 by line 3	5	796,382.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,305.
7 Add lines 5 and 6	7	804,687.
8 Enter qualifying distributions from Part XII, line 4	8	715,377.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		1	16,610.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	16,610.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	16,610.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 13,781.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	13,781.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	0.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** SEE STATEMENT 8 ▶		9	2,829.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c *Did the foundation file* **Form 1120-POL** *for this year?*	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ QUINCY A.S. MCKEAN, III Telephone no.▶732-741-4645

Located at ▶ 4 BLACKPOINT HORSESHOE, RUMSON, NJ ZIP+4 ▶07760

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes [ ] No [ ]			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		65,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	13,093,657.
b	Average of monthly cash balances		1b	801,120.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	13,894,777.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	13,894,777.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	208,422.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	13,686,355.
6	**Minimum investment return.** Enter 5% of line 5		6	684,318.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	684,318.
2a	Tax on investment income for 2017 from Part VI, line 5	2a 16,610.		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	16,610.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	667,708.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	667,708.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	667,708.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	715,377.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	715,377.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	715,377.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					667,708.
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only				0.	
b Total for prior years: ______, ______, ______			0.		
3 Excess distributions carryover, if any, to 2017:					
a From 2012	691,653.				
b From 2013	770,298.				
c From 2014	155,257.				
d From 2015	169,910.				
e From 2016	112,312.				
f **Total** of lines 3a through e		1,899,430.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶$ 715,377.					
a Applied to 2016, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions) **		715,377.			
d Applied to 2017 distributable amount					0.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)		667,708.			667,708.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,947,099.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr.				0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7		23,945.			
9 **Excess distributions carryover to 2018** Subtract lines 7 and 8 from line 6a		1,923,154.			
10 Analysis of line 9:					
a Excess from 2013	770,298.				
b Excess from 2014	155,257.				
c Excess from 2015	169,910.				
d Excess from 2016	112,312.				
e Excess from 2017	715,377.				

** SEE STATEMENT 12

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

QUINCY A.S. MCKEAN, III, 732-741-4645
4 BLACKPOINT HORSESHOE, RUMSON, NJ 07760

b The form in which applications should be submitted and information and materials they should include:

PLEASE CONTACT THE PERSON NAMED IN 2A ABOVE FOR ADDITIONAL INFORMATION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GRANTS ARE PRIMARILY LIMITED TO CHARITIES LOCATED IN MONMOUTH AND MERCER COUNTIES OF NEW JERSEY

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED 4 BLACKPOINT HORSESHOE RUMSON, NJ 07760	NONE	PUBLIC CHARITY	FOR OPERATIONS	647,294.
Total			▶ 3a	647,294.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	17,363.	
4 Dividends and interest from securities			14	239,890.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	677,309.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		934,562.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 934,562.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11-5-18 Title: EXECUTIVE DIRECTOR

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DAN A. DIERS	[signature]	10/30/18		P00110543

Firm's name ▶ ASH & PARSONT LLP — Firm's EIN ▶ 13-1833422

Firm's address ▶ 122 EAST 42ND STREET, SUITE 1507 NEW YORK, NY 10168-1599 — Phone no. 212-953-1250

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
LESS: AMORTIZATION OF BOND PREMIUM	<4,495.>	<4,495.>	
STATE STREET	21,858.	21,858.	
TOTAL TO PART I, LINE 3	17,363.	17,363.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
STATE STREET	275,350.	35,460.	239,890.	239,556.	
TO PART I, LINE 4	275,350.	35,460.	239,890.	239,556.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSEL FEES	91,063.	91,063.		0.
TO FORM 990-PF, PG 1, LN 16C	91,063.	91,063.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	5,173.	517.		4,656.
FOREIGN TAX	5,268.	5,268.		0.
FEDERAL EXCISE TAX	6,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	16,441.	5,785.		4,656.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL PROCESSING FEE	1,612.	161.		1,451.
OFFICE EXPENSE	2,079.	208.		1,871.
PROFESSIONAL DUES	1,595.	0.		1,595.
FILING FEE	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	5,296.	369.		4,927.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULES ATTACHED	9,778,090.	13,596,828.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,778,090.	13,596,828.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULES ATTACHED	611,940.	610,139.
TOTAL TO FORM 990-PF, PART II, LINE 10C	611,940.	610,139.

FORM 990-PF INTEREST AND PENALTIES STATEMENT 8

TAX DUE FROM FORM 990-PF, PART VI	2,829.
LATE PAYMENT INTEREST	60.
LATE PAYMENT PENALTY	71.
TOTAL AMOUNT DUE	2,960.

FORM 990-PF LATE PAYMENT PENALTY STATEMENT 9

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/18	2,829.	2,829.	5	71.
DATE FILED	10/15/18		2,829.		
TOTAL LATE PAYMENT PENALTY					71.

FORM 990-PF LATE PAYMENT INTEREST STATEMENT 10

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/18	2,829.	2,829.	.0500	153	60.
DATE FILED	10/15/18		2,889.			
TOTAL LATE PAYMENT INTEREST						60.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS BORDEN 160 HODGE ROAD PRINCETON, NJ 08540	TREASURER 0.50	0.	0.	0.
LINDA B MCKEAN P.O. BOX 313 RUMSON, NJ 07760	PRESIDENT 0.50	0.	0.	0.
LOIS BRODER 470 CEDAR AVENUE WEST LONG BRANCH, NJ 07764	TRUSTEE 0.50	0.	0.	0.
QUINCY A.S. MCKEAN III 4 BLACKPOINT HORSESHOE RUMSON, NJ 07760	EXECUTIVE DIRECTOR 7.00	65,000.	0.	0.
JOHN BORDEN, JR 7 MADISON STREET PRINCETON, NJ 08542	SECRETARY 0.50	0.	0.	0.

JERRI MORRISON 15 LARCHMONT COURT TRENTON, NJ 08534	VICE PRESIDENT 0.50	0.	0.	0.
GORDON LITWIN 63 BORDEN PLACE LITTLE SILVER, NJ 07739	TRUSTEE 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		65,000.	0.	0.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 12

PURSUANT TO REG. 53.4942(A)-3(C)(2)(IV) THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO TREAT, AS A CURRENT DISTRIBUTION OUT OF CORPUS, THE FOLLOWING UNUSED PRIOR YEAR'S DISTRIBUTIONS THAT WERE TREATED AS CORPUS DISTRIBUTION UNDER REG. 53.4942(A)-3(D)(1)(III) IN SUCH PRIOR TAX YEARS.

TAX YEAR: 2012 AMOUNT $667,708

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
40. ADOBE SYS INC COM	03/14/2017	04/25/2017	5,341.88	4,858.97			482.91
40. ADOBE SYS INC COM	05/17/2017	12/27/2017	6,983.43	5,486.72			1,496.71
70. ANALOG DEVICES INC COM	10/20/2016	04/25/2017	5,552.45	4,436.39			1,116.06
70. ANALOG DEVICES INC COM	05/17/2017	12/27/2017	6,225.65	5,612.74			612.91
240. BOSTON SCIENTIFIC CORP COM	06/13/2017	12/27/2017	6,028.66	6,707.69			-679.03
100. CBS CORP-B	04/20/2017	12/27/2017	5,907.61	6,879.80			-972.19
30. CINTAS CORP COM	02/14/2017	12/27/2017	4,682.59	3,509.13			1,173.46
25. FACEBOOK INC-A	02/03/2017	12/27/2017	4,448.39	3,278.18			1,170.21
140. FORTIVE CORP	08/09/2016	04/25/2017	8,730.73	7,084.97			1,645.76
900. HD SUPPLY HOLDINGS INC	11/16/2016	10/10/2017	31,878.52	34,586.19			-2,707.67
50. HERSHEY FOODS CORP COM	01/10/2017	12/27/2017	5,731.36	5,229.49			501.87
100. MERCK & CO INC	06/28/2016	04/25/2017	6,239.20	5,563.70			675.50
75. MICROSOFT CORP COM	10/20/2016	04/25/2017	5,082.07	4,293.53			788.54
5. REGENERON PHARMACEUTICALS INC COM	09/05/2017	12/27/2017	1,918.33	2,467.45			-549.12
130. ROYAL DUTCH SHELL PLC ADR A	06/21/2016	04/25/2017	6,839.59	6,970.41			-130.82
35. SALESFORCE COM INC	08/15/2017	12/27/2017	3,582.16	3,181.78			400.38
70. TEXAS CAPITAL BANCSHARES INC	11/30/2016	04/25/2017	5,421.38	5,106.50			314.88
255. VERIZON COMMUNICATIONS INC	07/26/2016	04/25/2017	11,878.51	14,011.74			-2,133.23
1445. VERIZON COMMUNICATIONS INC	07/26/2016	05/17/2017	64,579.97	79,399.86			-14,819.89
110. TECHNIPFMC LTD	01/17/2017	04/25/2017	3,520.47	3,908.30			-387.83
1515. TECHNIPFMC LTD	VAR	08/15/2017	39,298.79	53,827.95			-14,529.16
Totals			239,871.74	266,401.49			-26,529.75

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
285. AG MORTGAGE INVESTMENT TRUST	06/30/2011	04/25/2017	5,365.83	5,700.00			-334.17
195. AG MORTGAGE INVESTMENT TRUST	06/30/2011	12/27/2017	3,782.91	3,900.00			-117.09
20. ALPHABET INC-CL C	05/04/2009	04/25/2017	17,489.81	4,004.23			13,485.58
10. ALPHABET INC-CL C	05/04/2009	12/27/2017	10,512.58	2,002.12			8,510.46
10. ALPHABET INC/CA-CL A	05/04/2009	04/25/2017	8,917.30	2,002.37			6,914.93
5. ALPHABET INC/CA-CL A	05/04/2009	12/27/2017	5,310.62	1,001.18			4,309.44
145. AMERICAN WATER WORKS	08/18/2010	04/25/2017	11,703.68	3,245.49			8,458.19
55. AMERICAN WATER WORKS	08/18/2010	12/27/2017	5,008.73	1,231.05			3,777.68
135. APPLE COMPUTER INC COM	VAR	04/25/2017	19,541.17	13,535.93			6,005.24
90. APPLE COMPUTER INC COM	06/25/2014	12/27/2017	15,324.84	8,152.02			7,172.82
220. BARD C R CO COM	03/25/2015	04/25/2017	66,854.38	36,775.93			30,078.45
385. BARD C R CO COM	03/25/2015	06/13/2017	121,029.08	64,357.87			56,671.21
165. BORG WARNER AUTOMOTIVE INC COM	01/13/2014	04/25/2017	6,725.33	9,183.88			-2,458.55
110. BORG WARNER AUTOMOTIVE INC COM	01/13/2014	12/27/2017	5,652.96	6,122.59			-469.63
125. CVS CORP COM	08/02/2013	04/25/2017	10,266.20	7,779.94			2,486.26
85. CVS CORP COM	08/02/2013	12/27/2017	6,182.75	5,290.36			892.39
60. CELGENE CORP COM	04/16/2009	04/25/2017	7,556.24	1,157.70			6,398.54
40. CELGENE CORP COM	04/16/2009	12/27/2017	4,188.70	771.80			3,416.90
225. CISCO SYS INC COM	03/07/2016	04/25/2017	7,511.10	6,045.52			1,465.58
150. CISCO SYS INC COM	03/07/2016	12/27/2017	5,771.37	4,030.35			1,741.02
1080. COGNIZANT TECHNOLOGY SOLUTIONS CORP	01/23/2015	03/14/2017	63,577.67	60,868.69			2,708.98
30. COSTCO WHOLESALE CORP	10/30/2015	12/27/2017	5,578.97	4,781.08			797.89
155. CROWN CASTLE REIT	03/26/2010	04/25/2017	14,583.13	5,700.07			8,883.06
75. CROWN CASTLE REIT	03/26/2010	12/27/2017	8,212.06	2,758.10			5,453.96
95. DANAHER CORP COM	07/14/2011	04/25/2017	7,919.03	3,821.70			4,097.33
65. DANAHER CORP COM	07/14/2011	12/27/2017	6,073.45	2,614.85			3,458.60
470. DELTA AIR LINES INC	08/08/2014	03/29/2017	21,704.07	17,013.44			4,690.63
365. DELTA AIR LINES INC	08/08/2014	04/12/2017	16,407.49	13,212.56			3,194.93
80. DELTA AIR LINES INC	08/08/2014	04/25/2017	3,741.71	2,895.90			845.81
1085. DELTA AIR LINES INC	08/08/2014	05/17/2017	52,624.61	39,275.70			13,348.91
155. DISCOVER FINANCIAL SERVICES	11/07/2014	04/25/2017	10,408.80	10,238.39			170.41
105. DISCOVER FINANCIAL SERVICES	11/07/2014	12/27/2017	8,048.06	6,935.68			1,112.38
.27 DOWDUPONT INC	01/30/2012	09/13/2017	18.66	10.23			8.43
Totals							

JSA
XG900 3.000

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
110. DOWDUPONT INC	01/30/2012	12/27/2017	7,846.01	4,169.24			3,676.77
230. DU PONT E I DE NEMOURS & CO COM	01/30/2012	04/25/2017	18,848.86	11,175.84			7,673.02
125. EBAY INC COM	10/22/2009	04/25/2017	4,087.84	1,219.52			2,868.32
85. EBAY INC COM	10/22/2009	12/27/2017	3,208.67	829.27			2,379.40
95. EXXON MOBIL CORPORATION	01/14/2016	04/25/2017	7,753.02	7,481.93			271.09
1625. FMC TECHNOLOGIES INC	VAR	01/17/2017	57,736.25	84,354.38			-26,618.13
95. FORTIVE CORP	08/09/2016	12/27/2017	6,874.99	4,807.66			2,067.33
1600. GENERAL MILLS INC COM	11/23/2012	01/10/2017	96,639.32	65,118.40			31,520.92
65. GILEAD SCIENCES INC COM	10/16/2003	04/25/2017	4,369.21	487.32			3,881.89
910. GILEAD SCIENCES INC COM	10/16/2003	05/19/2017	58,459.85	6,822.47			51,637.38
2000. HD SUPPLY HOLDINGS INC	10/06/2016	10/10/2017	70,841.16	64,140.00			6,701.16
130. HOME DEPOT INC COM	VAR	04/25/2017	19,913.40	10,081.21			9,832.19
70. HOME DEPOT INC COM	07/02/2013	12/27/2017	13,350.09	5,409.54			7,940.55
100000. INTEL CORP 1.35% 12/15/17	02/25/2016	12/15/2017	100,000.00	100,000.00			
75. INTUIT COM	07/17/2015	04/25/2017	8,917.30	8,027.01			890.29
50. INTUIT COM	07/17/2015	12/27/2017	7,939.31	5,351.34			2,587.97
195. J.P. MORGAN CHASE & CO	11/07/2014	04/25/2017	17,234.38	11,970.76			5,263.62
135. J.P. MORGAN CHASE & CO	11/07/2014	12/27/2017	14,433.51	8,287.45			6,146.06
110. LAUDER ESTEE COS INC CL A	11/23/2012	04/25/2017	9,598.54	6,540.60			3,057.94
75. LAUDER ESTEE COS INC CL A	11/23/2012	12/27/2017	9,594.52	4,459.50			5,135.02
70. MERCK & CO INC	06/28/2016	12/27/2017	3,948.60	3,894.59			54.01
50. MICROSOFT CORP COM	10/20/2016	12/27/2017	4,272.40	2,862.35			1,410.05
100000. NYSE EURONEXT 2% 10/05/17	02/25/2016	09/13/2017	100,039.00	100,039.47			-0.47
90. NATIONAL-OILWELL INC COM	VAR	04/25/2017	3,212.47	5,530.95			-2,318.48
240. NESTLE S A SPONSORED ADR REPSTG REG SH	12/30/2010	01/10/2017	17,634.81	14,162.40			3,472.41
80. NESTLE S A SPONSORED ADR REPSTG REG SH	12/30/2010	04/25/2017	6,217.46	4,720.80			1,496.66
50. NESTLE S A SPONSORED ADR REPSTG REG SH	12/30/2010	12/27/2017	4,252.40	2,950.50			1,301.90
20. OREILLY AUTOMOTIVE INC	03/04/2016	04/25/2017	5,280.93	5,309.10			-28.17
280. OREILLY AUTOMOTIVE INC	03/04/2016	10/20/2017	57,877.40	74,327.40			-16,450.00
65. PARKER HANNIFIN CORP COM (**)	VAR	04/25/2017	10,735.81	7,706.20			3,029.61
45. PARKER HANNIFIN CORP COM (**)	04/28/2015	12/27/2017	8,934.54	5,313.03			3,621.51
125. PAYPAL HOLDINGS INC	10/22/2009	04/25/2017	5,597.70	1,796.73			3,800.97
85. PAYPAL HOLDINGS INC	10/22/2009	12/27/2017	6,340.00	1,221.78			5,118.22
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
145. PEPSICO INC CAP	12/29/2010	04/25/2017	16,583.29	9,500.86			7,082.43
60. PEPSICO INC CAP	12/29/2010	12/27/2017	7,133.23	3,931.39			3,201.84
80. PRICE T ROWE GROUP INC	07/17/2014	04/25/2017	5,555.87	6,471.18			-915.31
400. PRICE T ROWE GROUP INC	07/17/2014	06/22/2017	29,069.76	32,355.87			-3,286.11
255. QUANTA SVCS INC	02/20/2015	04/25/2017	9,167.91	7,442.74			1,725.17
3534. QUANTA SVCS INC	VAR	10/26/2017	132,314.84	80,977.63			51,337.21
1895. ROBERT HALF INTL INC COM	12/18/2012	02/14/2017	89,330.80	57,792.39			31,538.41
60. SCHLUMBERGER LTD COM	03/16/2007	04/25/2017	4,432.11	3,874.33			557.78
100000. SHELL INTERNL FIN 5.2% 3/22/17	02/29/2016	03/22/2017	100,000.00	100,000.00			
20. SHIRE PHARMACEUTICALS GROUP PLC	03/27/2015	04/25/2017	3,535.77	4,841.42			-1,305.65
255. SHIRE PHARMACEUTICALS GROUP PLC	03/27/2015	09/05/2017	38,875.02	61,728.10			-22,853.08
120. SIMON PPTY GROUP INC NEW COM	01/15/2016	04/25/2017	20,127.18	21,977.74			-1,850.56
480. SIMON PPTY GROUP INC NEW COM	01/15/2016	11/21/2017	75,937.89	87,910.94			-11,973.05
155. TJX COS INC NEW COM	10/25/2013	04/25/2017	12,218.78	9,155.83			3,062.95
105. TJX COS INC NEW COM	10/25/2013	12/27/2017	8,072.71	6,202.34			1,870.37
50. THERMO ELECTRON CORP COM	12/29/2010	04/25/2017	7,949.83	2,795.89			5,153.94
35. THERMO ELECTRON CORP COM	12/29/2010	12/27/2017	6,680.99	1,957.12			4,723.87
150. US BANCORP	05/21/2009	04/25/2017	7,824.02	2,716.35			5,107.67
100. US BANCORP	05/21/2009	12/27/2017	5,398.37	1,810.90			3,587.47
85. UNION PACIFIC CORP COM	06/01/2011	04/25/2017	9,399.52	4,463.77			4,935.75
60. UNION PACIFIC CORP COM	06/01/2011	12/27/2017	8,156.21	3,150.90			5,005.31
50. UNITED TECHNOLOGIES CORP COM	09/16/2003	04/25/2017	5,838.38	2,002.41			3,835.97
30. UNITED TECHNOLOGIES CORP COM	09/16/2003	12/27/2017	3,815.91	1,201.44			2,614.47
100. UNITED HEALTH GROUP INC	11/16/2011	04/25/2017	17,410.75	4,499.92			12,910.83
70. UNITED HEALTH GROUP INC	11/16/2011	12/27/2017	15,492.04	3,149.95			12,342.09
100000. UNITEDHEALTH GROUP 1.45% 7/17/17	02/25/2016	07/17/2017	100,000.00	100,000.00			
1165. V F CORP COM	08/28/2009	02/03/2017	57,644.69	20,560.30			37,084.39
105. V F CORP COM	08/28/2009	04/25/2017	5,885.12	1,853.07			4,032.05
1295. V F CORP COM	08/28/2009	05/02/2017	69,195.12	22,854.59			46,340.53
145. VISA INC-CLASS A SHARES	06/07/2013	04/25/2017	13,373.78	6,529.68			6,844.10
100. VISA INC-CLASS A SHARES	06/07/2013	12/27/2017	11,398.73	4,503.22			6,895.51
650. WHIRLPOOL CORP COM	VAR	04/20/2017	111,347.12	92,727.08			18,620.04
205. INVESCO LTD	03/23/2015	04/25/2017	6,584.98	8,585.24			-2,000.26
Totals							

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
185. INVESCO LTD	03/23/2015	12/27/2017	6,733.84	7,747.65			-1,013.81
50. CHUBB LTD	09/11/2015	04/25/2017	6,873.85	5,030.50			1,843.35
35. CHUBB LTD	09/11/2015	12/27/2017	5,107.78	3,521.35			1,586.43
Totals			2,370,049.23	1,792,809.55			577,239.68

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DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
10 ANALOG DEVICES INC COM	10/20/2016	04/25/2017	792.81	633.77			159 04
15 FORTIVE CORP	03/09/2016	04/25/2017	933.72	759.10			174 62
250 HD SUPPLY HOLDINGS INC	11/16/2016	10/10/2017	8,855 14	9,607.28			-752 14
10 HERSHEY FOODS CORP COM	01/10/2017	04/25/2017	1,083 77	1,045 90			37.87
453 ISHARES INTERMEDIATE CREDIT BOND ETF	06/09/2016	04/25/2017	49,521 47	50,069.59			-548 12
5 MERCK & CO INC	06/28/2016	04/25/2017	311 80	278 19			33 61
10 MICROSOFT CORP COM	10/20/2016	04/25/2017	678 11	572 47			105 64
10. ROYAL DUTCH SHELL PLC ADR A	06/21/2016	04/25/2017	526 51	536 19			-9.68
10. TEXAS CAPITAL BANCSHARES INC	11/30/2016	04/25/2017	772 48	729.50			42.98
15. VERIZON COMMUNICATIONS INC	07/26/2016	04/25/2017	699 77	824.22			-124 45
425 VERIZON COMMUNICATIONS INC	07/26/2016	05/17/2017	18,994 11	23,352.90			-4,358 79
15. TECHNIPFMC LTD	01/17/2017	04/25/2017	482 16	532 95			-50 79
405 TECHNIPFMC LTD	VAR	08/15/2017	10,505 61	14,389 65			-3,884.04
Totals			94,157 46	103,331.71			-9,174 25

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
30. AG MORTGAGE INVESTMENT TRUST	06/30/2011	04/25/2017	563.68	600.00			-36.32
10. AMERICAN WATER WORKS	08/18/2010	04/25/2017	808.01	223.83			584.18
15. APPLE COMPUTER INC COM	01/29/2015	04/25/2017	2,169.10	1,751.04			418.06
5. BARD C R CO COM	03/25/2015	04/25/2017	1,518.22	835.82			682.40
155. BARD C R CO COM	03/25/2015	06/13/2017	48,725.99	25,910.31			22,815.68
20. BORG WARNER AUTOMOTIVE INC COM	02/28/2014	04/25/2017	813.98	1,232.38			-418.40
15. CVS CORP COM	08/02/2013	04/25/2017	1,231.17	933.59			297.58
5. CELGENE CORP COM	04/16/2009	04/25/2017	628.88	96.47			532.41
25. CISCO SYS INC COM	03/07/2016	04/25/2017	833.54	671.73			161.81
280. COGNIZANT TECHNOLOGY SOLUTIONS CORP	01/23/2015	03/14/2017	16,483.10	15,780.77			702.33
5. COSTCO WHOLESALE CORP	10/30/2015	04/25/2017	862.79	796.85			65.94
15. CROWN CASTLE REIT	11/23/2012	04/25/2017	1,413.30	1,002.71			410.59
10. DANAHER CORP COM	07/14/2011	04/25/2017	832.73	402.28			430.45
130. DELTA AIR LINES INC	08/08/2014	03/29/2017	6,003.25	4,705.84			1,297.41
100. DELTA AIR LINES INC	08/08/2014	04/12/2017	4,495.20	3,619.88			875.32
10. DELTA AIR LINES INC	08/08/2014	04/25/2017	466.91	361.99			104.92
290. DELTA AIR LINES INC	08/08/2014	05/17/2017	14,065.56	10,497.65			3,567.91
20. DISCOVER FINANCIAL SERVICES	11/07/2014	04/25/2017	1,341.67	1,321.08			20.59
.77 DOWDUPONT INC	01/30/2012	09/13/2017	53.21	29.18			24.03
15. DU PONT E I DE NEMOURS & CO COM	01/30/2012	04/25/2017	1,230.01	728.86			501.15
15. EBAY INC COM	10/22/2009	04/25/2017	490.22	146.34			343.88
10. EXXON MOBIL CORPORATION	01/14/2016	04/25/2017	815.41	787.57			27.84
420. FMC TECHNOLOGIES INC	VAR	01/17/2017	14,922.60	22,657.18			-7,734.58
350. GENERAL MILLS INC COM	11/23/2012	01/10/2017	21,139.85	14,244.65			6,895.20
10. GILEAD SCIENCES INC COM	10/16/2003	04/25/2017	671.78	74.97			596.81
250. GILEAD SCIENCES INC COM	10/16/2003	05/19/2017	16,060.39	1,874.31			14,186.08
500. HD SUPPLY HOLDINGS INC	10/06/2016	10/10/2017	17,710.29	16,035.00			1,675.29
15. HOME DEPOT INC COM	02/28/2014	04/25/2017	2,296.48	1,244.52			1,051.96
10. INTUIT COM	07/17/2015	04/25/2017	1,188.87	1,070.27			118.60
970. ISHARES INTERMEDIATE CREDIT BOND ETF	12/29/2009	04/25/2017	106,039.34	99,796.32			6,243.02
25. J.P. MORGAN CHASE & CO	06/12/2015	04/25/2017	2,206.76	1,702.18			504.58
15. LAUDER ESTEE COS INC CL A	09/20/2013	04/25/2017	1,309.17	1,079.58			229.59
10. NATIONAL-OILWELL INC COM	03/16/2007	04/25/2017	357.04	670.49			-313.45
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
90. NESTLE S A SPONSORED ADR REPSTG REG SH	12/30/2010	01/10/2017	6,613.05	5,310.90			1,302.15
10. NESTLE S A SPONSORED ADR REPSTG REG SH	12/30/2010	04/25/2017	777.28	590.10			187.18
60. OREILLY AUTOMOTIVE INC	03/04/2016	10/20/2017	12,402.30	15,927.30			-3,525.00
5. PARKER HANNIFIN CORP COM (**)	03/20/2014	04/25/2017	825.93	596.70			229.23
15. PAYPAL HOLDINGS INC	10/22/2009	04/25/2017	669.88	215.61			454.27
10. PEPSICO INC CAP	12/29/2010	04/25/2017	1,141.27	655.23			486.04
10. PRICE T ROWE GROUP INC	07/17/2014	04/25/2017	695.18	808.90			-113.72
30. QUANTA SVCS INC	02/20/2015	04/25/2017	1,078.55	875.62			202.93
970. QUANTA SVCS INC	VAR	10/26/2017	36,317.31	23,858.69			12,458.62
500. ROBERT HALF INTL INC COM	VAR	02/14/2017	23,570.13	15,471.97			8,098.16
5. SCHLUMBERGER LTD COM	03/16/2007	04/25/2017	369.94	322.86			47.08
75. SHIRE PHARMACEUTICALS GROUP PLC	03/27/2015	09/05/2017	11,433.83	18,155.33			-6,721.50
5. SIMON PPTY GROUP INC NEW COM	01/15/2016	04/25/2017	839.89	915.74			-75.85
120. SIMON PPTY GROUP INC NEW COM	01/15/2016	11/21/2017	18,984.47	21,977.74			-2,993.27
20. TJX COS INC NEW COM	03/20/2014	04/25/2017	1,573.36	1,215.20			358.16
10. THERMO ELECTRON CORP COM	12/29/2010	04/25/2017	1,587.16	559.18			1,027.98
20. US BANCORP	05/21/2009	04/25/2017	1,042.57	362.18			680.39
10. UNION PACIFIC CORP COM	06/01/2011	04/25/2017	1,105.00	525.15			579.85
5. UNITED TECHNOLOGIES CORP COM	09/16/2003	04/25/2017	583.38	200.24			383.14
15. UNITED HEALTH GROUP INC	11/30/2012	04/25/2017	2,608.74	817.91			1,790.83
320. V F CORP COM	08/28/2009	02/03/2017	15,833.73	5,647.46			10,186.27
10. V F CORP COM	08/28/2009	04/25/2017	560.58	176.48			384.10
350. V F CORP COM	08/28/2009	05/02/2017	18,701.39	6,176.92			12,524.47
20. VISA INC-CLASS A SHARES	01/14/2014	04/25/2017	1,842.65	1,096.60			746.05
175. WHIRLPOOL CORP COM	VAR	04/20/2017	29,978.07	25,163.46			4,814.61
25. INVESCO LTD	03/23/2015	04/25/2017	801.98	1,046.98			-245.00
5. CHUBB LTD	09/11/2015	04/25/2017	686.58	503.05			183.53
Totals			482,372.70	382,059.14			100,313.56

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