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OMB No 1545-0087

Form **990-T****Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

For calendar year 2017 or other tax year beginning \_\_\_\_\_, 2017, and ending \_\_\_\_\_, 20

**2017**Department of the Treasury  
Internal Revenue ServiceGo to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for  
501(c)(3) Organizations OnlyA ☐ Check box if  
address changedName of organization ( ☐ Check box if name changed and see instructions )D Employer identification number  
(Employees' trust, see instructions )

B Exempt under section

☒ 501(c) (3)  
☐ 408(e) ☐ 220(e)  
☐ 408A ☐ 530(a)  
☐ 529(a)
Print  
or  
Type

THE MEMTON FUND, INC.

Number, street, and room or suite no. If a P O box, see instructions

13-6096608

FOUNDATION SOURCE 501 SILVERSIDE RD

City or town, state or province, country, and ZIP or foreign postal code

E Unrelated business activity codes  
(See instructions )

WILMINGTON, DE 19809-1377

525990

C Book value of all assets  
at end of year

10,334,163.

F Group exemption number (See instructions )

G Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trustH Describe the organization's primary unrelated business activity **INVESTMENT IN PARTNERSHIPS**I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No  
If "Yes," enter the name and identifying number of the parent corporationJ The books are in care of **FOUNDATION SOURCE**Telephone number **800-839-1754****Part I Unrelated Trade or Business Income**

|                                                                                        | (A) Income | (B) Expenses | (C) Net  |
|----------------------------------------------------------------------------------------|------------|--------------|----------|
| 1a Gross receipts or sales                                                             |            |              |          |
| b Less returns and allowances                                                          |            |              |          |
| c Balance                                                                              | 1c         |              |          |
| 2 Cost of goods sold (Schedule A, line 7)                                              | 2          |              |          |
| 3 Gross profit Subtract line 2 from line 1c                                            | 3          |              |          |
| 4a Capital gain net income (attach Schedule D)                                         | 4a         |              |          |
| b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                     | 4b         | 6,047.       | 6,047.   |
| c Capital loss deduction for trusts                                                    | 4c         |              |          |
| 5 Income (loss) from partnerships and S corporations (attach statement)                | 5          | -22,968.     | -22,968. |
| 6 Rent income (Schedule C)                                                             | 6          |              |          |
| 7 Unrelated debt-financed income (Schedule E)                                          | 7          |              |          |
| 8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F) | 8          |              |          |
| 9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)     | 9          |              |          |
| 10 Exploited exempt activity income (Schedule I)                                       | 10         |              |          |
| 11 Advertising income (Schedule J)                                                     | 11         |              |          |
| 12 Other income (See instructions, attach schedule)                                    | 12         |              |          |
| 13 Total. Combine lines 3 through 12                                                   | 13         | -16,921.     | -16,921. |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions ) (Except for contributions, deductions must be directly connected with the unrelated business income )

|                                                                                                                                              |     |          |
|----------------------------------------------------------------------------------------------------------------------------------------------|-----|----------|
| 14 Compensation of officers, directors, and trustees (Schedule K)                                                                            | 14  |          |
| 15 Salaries and wages                                                                                                                        | 15  |          |
| 16 Repairs and maintenance                                                                                                                   | 16  |          |
| 17 Bad debts                                                                                                                                 | 17  |          |
| 18 Interest (attach schedule)                                                                                                                | 18  |          |
| 19 Taxes and licenses                                                                                                                        | 19  | 250.     |
| 20 Charitable contributions (See instructions for limitation rules)                                                                          | 20  |          |
| 21 Depreciation (attach Form 4562)                                                                                                           | 21  |          |
| 22 Less depreciation claimed on Schedule A and elsewhere on return                                                                           | 22a |          |
| 23 Depletion                                                                                                                                 | 23  |          |
| 24 Contributions to deferred compensation plans                                                                                              | 24  |          |
| 25 Employee benefit programs                                                                                                                 | 25  |          |
| 26 Excess exempt expenses (Schedule I)                                                                                                       | 26  |          |
| 27 Excess readership costs (Schedule J)                                                                                                      | 27  |          |
| 28 Other deductions (attach schedule)                                                                                                        | 28  |          |
| 29 Total deductions. Add lines 14 through 28                                                                                                 | 29  | 250.     |
| 30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13                                       | 30  | -17,171. |
| 31 Net operating loss deduction (limited to the amount on line 30)                                                                           | 31  |          |
| 32 Unrelated business taxable income before specific deduction Subtract line 31 from line 30                                                 | 32  | -17,171. |
| 33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)                                                       | 33  |          |
| 34 Unrelated business taxable income Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32 | 34  | -17,171. |

For Paperwork Reduction Act Notice, see instructions.

7X2740 2 000 JSA

Form **990-T** (2017)

10-10-18

SCANNED DEC 04 2018

ENVELOPE  
POSTMARK DATE10-18-18  
OCT 18 2018

99

38

4

**Part III Tax Computation**

**35 Organizations Taxable as Corporations.** See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here ☐ See instructions and

a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)

(1) \$ (2) \$ (3) \$

b Enter organization's share of (1) Additional 5% tax (not more than \$11,750). . . . . \$

(2) Additional 3% tax (not more than \$100,000) . . . . . \$

c Income tax on the amount on line 34. . . . . **35c**

**36 Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from ☐ Tax rate schedule or ☐ Schedule D (Form 1041). . . . . **36**

**37 Proxy tax.** See instructions . . . . . **37**

**38 Alternative minimum tax** . . . . . **38**

**39 Tax on Non-Compliant Facility Income.** See instructions . . . . . **39**

**40 Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies. . . . . **40**

**Part IV Tax and Payments**

**41 a** Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116). . . . . **41a**

b Other credits (see instructions). . . . . **41b**

c General business credit. Attach Form 3800 (see instructions). . . . . **41c**

d Credit for prior year minimum tax (attach Form 8801 or 8827). . . . . **41d**

e **Total credits.** Add lines 41a through 41d . . . . . **41e**

**42** Subtract line 41e from line 40. . . . . **42**

**43** Other taxes. Check if from ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule). . . . . **43**

**44** **Total tax.** Add lines 42 and 43. . . . . **44** 0.

**45 a** Payments. A 2016 overpayment credited to 2017 . . . . . **45a**

b 2017 estimated tax payments . . . . . **45b**

c Tax deposited with Form 8868. . . . . **45c**

d Foreign organizations. Tax paid or withheld at source (see instructions). . . . . **45d**

e Backup withholding (see instructions). . . . . **45e**

f Credit for small employer health insurance premiums (Attach Form 8941). . . . . **45f**

g Other credits and payments ☐ Form 2439 ☐ Form 4136 ☐ Other Total **45g**

**46** **Total payments.** Add lines 45a through 45g. . . . . **46**

**47** Estimated tax penalty (see instructions). Check if Form 2220 is attached. . . . . **47**

**48** **Tax due.** If line 46 is less than the total of lines 44 and 47, enter amount owed. . . . . **48**

**49** **Overpayment.** If line 46 is larger than the total of lines 44 and 47, enter amount overpaid. . . . . **49**

**50** Enter the amount of line 49 you want **Credited to 2018 estimated tax** **Refunded** **50**

**Part V Statements Regarding Certain Activities and Other Information** (see instructions)

**51** At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here ☐ ☒ X

**52** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? . . . . . ☐ ☒ X  
If YES, see instructions for other forms the organization may have to file

**53** Enter the amount of tax-exempt interest received or accrued during the tax year **\$**

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.  
*Jeffrey D. Haskell* 9/18/18 TREAS.  
Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**  
Print/Type preparer's name: JEFFREY D HASKELL  
Preparer's signature: JEFFREY D HASKELL  
Date: 09/13/2018  
Check ☐ if self-employed PTIN: P01345770  
Firm's name: FOUNDATION SOURCE  
Firm's EIN: 510398347  
Firm's address: ONE HOLLOW LN, STE 212, LAKE SUCCESS, NY 11042  
Phone no: 800-839-1754

Form 990-T (2017)

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ►

|    |                                                 |    |  |   |                                                                                                                    |     |    |
|----|-------------------------------------------------|----|--|---|--------------------------------------------------------------------------------------------------------------------|-----|----|
| 1  | Inventory at beginning of year                  | 1  |  | 6 | Inventory at end of year                                                                                           | 6   |    |
| 2  | Purchases                                       | 2  |  | 7 | Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.                                 | 7   |    |
| 3  | Cost of labor                                   | 3  |  |   |                                                                                                                    |     |    |
| 4a | Additional section 263A costs (attach schedule) | 4a |  | 8 | Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? | Yes | No |
| b  | Other costs (attach schedule)                   | 4b |  |   |                                                                                                                    |     | X  |
| 5  | Total. Add lines 1 through 4b.                  | 5  |  |   |                                                                                                                    |     |    |

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

**1** Description of property

|     |
|-----|
| (1) |
| (2) |
| (3) |
| (4) |

**2** Rent received or accrued

| (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) | (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) | 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) |
|---------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| (1)                                                                                                                 |                                                                                                                                               |                                                                                               |
| (2)                                                                                                                 |                                                                                                                                               |                                                                                               |
| (3)                                                                                                                 |                                                                                                                                               |                                                                                               |
| (4)                                                                                                                 |                                                                                                                                               |                                                                                               |
| Total                                                                                                               | Total                                                                                                                                         |                                                                                               |

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . . . . ►(b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) . . . . . ►**Schedule E - Unrelated Debt-Financed Income** (see instructions)

| 1 Description of debt-financed property                                                          |                                                                                      | 2 Gross income from or allocable to debt-financed property | 3 Deductions directly connected with or allocable to debt-financed property |                                                                    |
|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|
|                                                                                                  |                                                                                      |                                                            | (a) Straight line depreciation (attach schedule)                            | (b) Other deductions (attach schedule)                             |
| (1)                                                                                              |                                                                                      |                                                            |                                                                             |                                                                    |
| (2)                                                                                              |                                                                                      |                                                            |                                                                             |                                                                    |
| (3)                                                                                              |                                                                                      |                                                            |                                                                             |                                                                    |
| (4)                                                                                              |                                                                                      |                                                            |                                                                             |                                                                    |
| 4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) | 5 Average adjusted basis of or allocable to debt-financed property (attach schedule) | 6 Column 4 divided by column 5                             | 7 Gross income reportable (column 2 x column 6)                             | 8 Allocable deductions (column 6 x total of columns 3(a) and 3(b)) |
| (1)                                                                                              |                                                                                      | %                                                          |                                                                             |                                                                    |
| (2)                                                                                              |                                                                                      | %                                                          |                                                                             |                                                                    |
| (3)                                                                                              |                                                                                      | %                                                          |                                                                             |                                                                    |
| (4)                                                                                              |                                                                                      | %                                                          |                                                                             |                                                                    |
|                                                                                                  |                                                                                      |                                                            | Enter here and on page 1, Part I, line 7, column (A)                        | Enter here and on page 1, Part I, line 7, column (B)               |
| <b>Totals</b> . . . . . ►                                                                        |                                                                                      |                                                            |                                                                             |                                                                    |
| <b>Total dividends-received deductions included in column 8</b> . . . . . ►                      |                                                                                      |                                                            |                                                                             |                                                                    |

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

| 1 Name of controlled organization | 2 Employer identification number | Exempt Controlled Organizations                  |                                    |                                                                                    |                                                         |
|-----------------------------------|----------------------------------|--------------------------------------------------|------------------------------------|------------------------------------------------------------------------------------|---------------------------------------------------------|
|                                   |                                  | 3 Net unrelated income (loss) (see instructions) | 4 Total of specified payments made | 5 Part of column 4 that is included in the controlling organization's gross income | 6 Deductions directly connected with income in column 5 |
| (1)                               |                                  |                                                  |                                    |                                                                                    |                                                         |
| (2)                               |                                  |                                                  |                                    |                                                                                    |                                                         |
| (3)                               |                                  |                                                  |                                    |                                                                                    |                                                         |
| (4)                               |                                  |                                                  |                                    |                                                                                    |                                                         |

**Nonexempt Controlled Organizations**

| 7 Taxable income | 8 Net unrelated income (loss) (see instructions) | 9 Total of specified payments made | 10 Part of column 9 that is included in the controlling organization's gross income | 11 Deductions directly connected with income in column 10 |
|------------------|--------------------------------------------------|------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------------|
| (1)              |                                                  |                                    |                                                                                     |                                                           |
| (2)              |                                                  |                                    |                                                                                     |                                                           |
| (3)              |                                                  |                                    |                                                                                     |                                                           |
| (4)              |                                                  |                                    |                                                                                     |                                                           |

Add columns 5 and 10  
Enter here and on page 1,  
Part I, line 8, column (A)

Add columns 6 and 11  
Enter here and on page 1,  
Part I, line 8, column (B)

Totals

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

| 1 Description of income                                 | 2 Amount of income | 3 Deductions directly connected (attach schedule) | 4 Set-asides (attach schedule) | 5 Total deductions and set-asides (col 3 plus col 4)    |
|---------------------------------------------------------|--------------------|---------------------------------------------------|--------------------------------|---------------------------------------------------------|
| (1)                                                     |                    |                                                   |                                |                                                         |
| (2)                                                     |                    |                                                   |                                |                                                         |
| (3)                                                     |                    |                                                   |                                |                                                         |
| (4)                                                     |                    |                                                   |                                |                                                         |
| Enter here and on page 1,<br>Part I, line 9, column (A) |                    |                                                   |                                | Enter here and on page 1,<br>Part I, line 9, column (B) |

Totals

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

| 1 Description of exploited activity                | 2 Gross unrelated business income from trade or business | 3 Expenses directly connected with production of unrelated business income | 4 Net income (loss) from unrelated trade or business (column 2 minus column 3)<br>If a gain, compute cols 5 through 7 | 5 Gross income from activity that is not unrelated business income | 6 Expenses attributable to column 5 | 7 Excess exempt expenses (column 6 minus column 5, but not more than column 4) |
|----------------------------------------------------|----------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------|--------------------------------------------------------------------------------|
| (1)                                                |                                                          |                                                                            |                                                                                                                       |                                                                    |                                     |                                                                                |
| (2)                                                |                                                          |                                                                            |                                                                                                                       |                                                                    |                                     |                                                                                |
| (3)                                                |                                                          |                                                                            |                                                                                                                       |                                                                    |                                     |                                                                                |
| (4)                                                |                                                          |                                                                            |                                                                                                                       |                                                                    |                                     |                                                                                |
| Enter here and on page 1, Part I, line 10, col (A) |                                                          | Enter here and on page 1, Part I, line 10, col (B)                         |                                                                                                                       |                                                                    |                                     | Enter here and on page 1, Part II, line 26                                     |

Totals

**Schedule J - Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

| 1 Name of periodical                | 2 Gross advertising income | 3 Direct advertising costs | 4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5 Circulation income | 6 Readership costs | 7 Excess readership costs (column 6 minus column 5, but not more than column 4) |
|-------------------------------------|----------------------------|----------------------------|--------------------------------------------------------------------------------------|----------------------|--------------------|---------------------------------------------------------------------------------|
| (1)                                 |                            |                            |                                                                                      |                      |                    |                                                                                 |
| (2)                                 |                            |                            |                                                                                      |                      |                    |                                                                                 |
| (3)                                 |                            |                            |                                                                                      |                      |                    |                                                                                 |
| (4)                                 |                            |                            |                                                                                      |                      |                    |                                                                                 |
| Totals (carry to Part II, line (5)) |                            |                            |                                                                                      |                      |                    |                                                                                 |

Form **990-T** (2017)

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

| 1 Name of periodical                           | 2 Gross advertising income                         | 3 Direct advertising costs                         | 4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5 Circulation income | 6 Readership costs | 7 Excess readership costs (column 6 minus column 5, but not more than column 4) |
|------------------------------------------------|----------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------------------------|----------------------|--------------------|---------------------------------------------------------------------------------|
| (1)                                            |                                                    |                                                    |                                                                                      |                      |                    |                                                                                 |
| (2)                                            |                                                    |                                                    |                                                                                      |                      |                    |                                                                                 |
| (3)                                            |                                                    |                                                    |                                                                                      |                      |                    |                                                                                 |
| (4)                                            |                                                    |                                                    |                                                                                      |                      |                    |                                                                                 |
| <b>Totals from Part I.</b> . . . . . ▶         |                                                    |                                                    |                                                                                      |                      |                    |                                                                                 |
|                                                | Enter here and on page 1, Part I, line 11, col (A) | Enter here and on page 1, Part I, line 11, col (B) |                                                                                      |                      |                    | Enter here and on page 1, Part II, line 27                                      |
| <b>Totals, Part II (lines 1-5)</b> . . . . . ▶ |                                                    |                                                    |                                                                                      |                      |                    |                                                                                 |

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

| 1 Name                                                               | 2 Title | 3 Percent of time devoted to business | 4 Compensation attributable to unrelated business |
|----------------------------------------------------------------------|---------|---------------------------------------|---------------------------------------------------|
| (1)                                                                  |         | %                                     |                                                   |
| (2)                                                                  |         | %                                     |                                                   |
| (3)                                                                  |         | %                                     |                                                   |
| (4)                                                                  |         | %                                     |                                                   |
| <b>Total.</b> Enter here and on page 1, Part II, line 14 . . . . . ▶ |         |                                       |                                                   |

Form **990-T** (2017)

**SCHEDULE D  
(Form 1120)**Department of the Treasury  
Internal Revenue Service**Capital Gains and Losses**▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC,  
1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information

OMB No 1545-0123

**2017**

Name

THE MEMTON FUND, INC.

Employer identification number

13-6096608

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

| See instructions for how to figure the amounts to enter on the lines below<br>This form may be easier to complete if you round off cents to whole dollars                                                                                                                                          | (d)<br>Proceeds<br>(sales price) | (e)<br>Cost<br>(or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g) | (h) Gain or (loss)<br>Subtract column (e) from column (d) and combine the result with column (g) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------|-------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| <b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . . |                                  |                                 |                                                                               |                                                                                                  |
| <b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .                                                                                                                                                                                                 |                                  |                                 |                                                                               |                                                                                                  |
| <b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .                                                                                                                                                                                                  |                                  |                                 |                                                                               |                                                                                                  |
| <b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .                                                                                                                                                                                                  |                                  |                                 |                                                                               | 10.                                                                                              |
| <b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .                                                                                                                                                                                                    |                                  |                                 | <b>4</b>                                                                      |                                                                                                  |
| <b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .                                                                                                                                                                                                       |                                  |                                 | <b>5</b>                                                                      |                                                                                                  |
| <b>6</b> Unused capital loss carryover (attach computation) . . . . .                                                                                                                                                                                                                              |                                  |                                 | <b>6</b> (                                                                    | 131.)                                                                                            |
| <b>7</b> Net short-term capital gain or (loss) Combine lines 1a through 6 in column h . . . . .                                                                                                                                                                                                    |                                  |                                 | <b>7</b>                                                                      | -121.                                                                                            |

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

| See instructions for how to figure the amounts to enter on the lines below<br>This form may be easier to complete if you round off cents to whole dollars                                                                                                                                         | (d)<br>Proceeds<br>(sales price) | (e)<br>Cost<br>(or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g) | (h) Gain or (loss)<br>Subtract column (e) from column (d) and combine the result with column (g) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| <b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . . |                                  |                                 |                                                                                |                                                                                                  |
| <b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .                                                                                                                                                                                                |                                  |                                 |                                                                                |                                                                                                  |
| <b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .                                                                                                                                                                                                 |                                  |                                 |                                                                                |                                                                                                  |
| <b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .                                                                                                                                                                                                |                                  |                                 |                                                                                | 121.                                                                                             |
| <b>11</b> Enter gain from Form 4797, line 7 or 9 . . . . .                                                                                                                                                                                                                                        |                                  |                                 | <b>11</b>                                                                      |                                                                                                  |
| <b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .                                                                                                                                                                                                   |                                  |                                 | <b>12</b>                                                                      |                                                                                                  |
| <b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .                                                                                                                                                                                                      |                                  |                                 | <b>13</b>                                                                      |                                                                                                  |
| <b>14</b> Capital gain distributions (see instructions) . . . . .                                                                                                                                                                                                                                 |                                  |                                 | <b>14</b>                                                                      |                                                                                                  |
| <b>15</b> Net long-term capital gain or (loss) Combine lines 8a through 14 in column h . . . . .                                                                                                                                                                                                  |                                  |                                 | <b>15</b>                                                                      | 121.                                                                                             |

**Part III Summary of Parts I and II**

|                                                                                                                                                                                               |           |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--|
| <b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .                                                                            | <b>16</b> |  |
| <b>17</b> Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . .                                                           | <b>17</b> |  |
| <b>18</b> Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV . . . . . | <b>18</b> |  |

Note. If losses exceed gains, see Capital losses in the instructions

For Paperwork Reduction Act Notice, see the Instructions for Form 1120

Schedule D (Form 1120) 2017

Department of the Treasury  
Internal Revenue Service▶ Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.**2017**Attachment  
Sequence No **12A**

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

THE MEMTON FUND, INC.

Social security number or taxpayer identification number

13-6096608

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You **must** check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
- ☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ (C) Short-term transactions not reported to you on Form 1099-B

| 1               | (a)<br>Description of property<br>(Example 100 sh XYZ Co)                                                                                                                                                                                             | (b)<br>Date acquired<br>(Mo, day, yr) | (c)<br>Date sold or<br>disposed of<br>(Mo, day, yr) | (d)<br>Proceeds<br>(sales price)<br>(see instructions) | (e)<br>Cost or other basis<br>See the Note below<br>and see Column (e)<br>in the separate<br>instructions | Adjustment, if any, to gain or loss<br>If you enter an amount in column (g),<br>enter a code in column (f).<br>See the separate instructions |                                | (h)<br>Gain or (loss)<br>Subtract column (e)<br>from column (d) and<br>combine the result<br>with column (g) |
|-----------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-----------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------------------------|
|                 |                                                                                                                                                                                                                                                       |                                       |                                                     |                                                        |                                                                                                           | (f)<br>Code(s) from<br>instructions                                                                                                          | (g)<br>Amount of<br>adjustment |                                                                                                              |
|                 | FROM SCHEDULE K-1 (FORM 1065)                                                                                                                                                                                                                         |                                       |                                                     |                                                        |                                                                                                           |                                                                                                                                              |                                | 10                                                                                                           |
|                 |                                                                                                                                                                                                                                                       |                                       |                                                     |                                                        |                                                                                                           |                                                                                                                                              |                                |                                                                                                              |
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| <b>2 Totals</b> | Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶ |                                       |                                                     |                                                        |                                                                                                           |                                                                                                                                              |                                | 10                                                                                                           |

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2017)

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

THE MEMTON FUND, INC.

13-6096608

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You **must** check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☐ (E) Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ (F) Long-term transactions not reported to you on Form 1099-B

| 1               | (a)<br>Description of property<br>(Example 100 sh XYZ Co.)                                                                                                                                                                                             | (b)<br>Date acquired<br>(Mo., day, yr.) | (c)<br>Date sold or disposed<br>(Mo., day, yr.) | (d)<br>Proceeds<br>(sales price)<br>(see instructions) | (e)<br>Cost or other basis<br>See the Note below<br>and see Column (e)<br>in the separate<br>instructions | Adjustment, if any, to gain or loss<br>If you enter an amount in column (g),<br>enter a code in column (f).<br>See the separate instructions |                                | (h)<br>Gain or (loss)<br>Subtract column (e)<br>from column (d) and<br>combine the result<br>with column (g) |
|-----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------------------------------------|
|                 |                                                                                                                                                                                                                                                        |                                         |                                                 |                                                        |                                                                                                           | (f)<br>Code(s) from<br>instructions                                                                                                          | (g)<br>Amount of<br>adjustment |                                                                                                              |
|                 | FROM SCHEDULE K-1 (FORM 1065)                                                                                                                                                                                                                          |                                         |                                                 |                                                        |                                                                                                           |                                                                                                                                              |                                | 121                                                                                                          |
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| <b>2 Totals</b> | Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶ |                                         |                                                 |                                                        |                                                                                                           |                                                                                                                                              |                                | 121                                                                                                          |

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.