Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/For 1990PF for instructions and the latest information. For calendar year 2017 or tax year beginning and ending Name of foundation A Employer identification number AKC FUND, INC 13-6091321 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 275 MADISON AVE.-GHS PHILANTHROPY MGMT 6FL (212) 812-4362 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here NEW YORK, NY 10016 Initial return of a former public charity Initial return G Check all that apply: D 1. Foreign organizations, check here Final return Amended return 2 Foreign organizations meeting the 85% test, check here and attach computation Address change Name change X Section 501(c)(3) exempt private foundation H Check type of organization: E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J Accounting method: Accrual If the foundation is in a 60-month termination Other (specify) (from Part II, col. (c), line 16) under section 507(b)(1)(B), check here 6,895,661. (Part I, column (d) must be on cash basis.) ▶\$ Part | Analysis of Revenue and Expenses (d) Disbursements (c) Adjusted net (a) Revenue and (b) Net investment (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) charitable purposes (cash basis only) expenses per books income income 100. N/A Contributions, gifts, grants, etc., received Check X if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments 1,219 1,219 STATEMENT 108,643. 108,643. STATEMENT Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 442,788 6a Net gain or (loss) from sale of assets not on line 10 SCANNED MAY 1,595,486. Capital gain net income (from Part IV, line 2) 442,788. 8 Net short-term capital gain Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 8,642. 8,642. 11 Other income STATEMENT 561,392 561,292 Total Add lines 1 through 11 0. Compensation of officers, directors, trustees, etc. 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees 3,500. 3,500. STMT 0 **b** Accounting fees 71,822. 34,126 37,696. c Other professional fees STMT 5 Operating and Administrative 17 Interest Ō. 369. 369 STMT 6 18 Taxes 19 Depreciation and depletion 20 Occupancy 3,036. 21 Travel, conferences, and meetings 3,036 0 . 22 Printing and publications 288. 288 0 23 Other expenses STMT 7 24 Total operating and administrative 44,520. 79,01<u>5</u> 34,495 expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 272,500 272<u>,500.</u> 26 Total expenses and disbursements. 317,020. 351,515. 34,495 Add lines 24 and 25 27 Subtract line 26 from line 12: 209,877 3 Excess of revenue over expenses and disbursements 526,797. b Net investment income (if negative, enter -0-) N/A C Adjusted net income (if negative, enter -0-)

Fo	rm 99	OO-PF (2017) AKC FUND, INC		13-	6091321 Page 2
	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-seer amounts only.	Beginning of year	End of	
[]	<u>'art</u>	Balance Sneets column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	15,162.	3,341.	3,341.
	2	Savings and temporary cash investments	306,675.	150,050.	150,050.
	3	Accounts receivable			
	1	Less: allowance for doubtful accounts		_	
	4	Pledges receivable ▶			
	ł	Less; allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	1	disqualified persons			
	7	Other notes and loans receivable			
	1	Less: allowance for doubtful accounts			
Ŋ	8	Inventories for sale or use			
Assets	1	Prepaid expenses and deferred charges			
As	1	Investments - U.S. and state government obligations			
	1	Investments - corporate stock STMT 8	2,684,805.	2,660,717.	4,254,600.
	1	Investments - corporate bonds STMT 9	403,519.	326,896.	339,731.
	1	Investments - land, buildings, and equipment basis	203,313.	320,030.	33377311
	''	Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	1,483,968.	1,963,002.	2,147,939.
	1	Land, buildings, and equipment; basis	1,403,200.	1,303,002.	2/12///
	'7	Less accumulated depreciation			
	15	Other assets (describe			
	1	Total assets (to be completed by all filers - see the			
	10	· · · · · · · · · · · · · · · · · · ·	4,894,129.	5,104,006.	6,895,661.
-	17	Instructions. Also, see page 1, item I)	4,094,149.	3,104,000.	0,033,001.
	1	Accounts payable and accrued expenses Grants payable	····		
	1	· · ·			
Liabilities	19	Deferred revenue			
Ē	1	Loans from officers, directors, trustees, and other disqualified persons			
Lia	1	Mortgages and other notes payable			
	22	Other liabilities (describe			
	22	Total liabilities (add lines 17 through 20)		0.	
_	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow SFAS 117, check here		Į.	
S	0.4	and complete lines 24 through 26, and lines 30 and 31 Unrestricted			
Š	1				
ata	25	Temporarily restricted			
Net Assets or Fund Balances	26	Permanently restricted			
Ë	1	Foundations that do not follow SFAS 117, check here		1	
5		and complete lines 27 through 31.	0 000 350	2 002 252	
sts	ı	Capital stock, trust principal, or current funds	2,882,352.	2,882,352.	
SSS	1	Paid-in or capital surplus, or land, bldg., and equipment fund	2,313,295.	2,313,402.	
ž A	1	Retained earnings, accumulated income, endowment, or other funds	<301,518.>	<91,748.	>
ž	30	Total net assets or fund balances	4,894,129.	5,104,006.	
	}			- 104 00G	
_	31	Total liabilities and net assets/fund balances	4,894,129.	5,104,006.	
P	art	Analysis of Changes in Net Assets or Fund Ba	alances		
=	Tatal	and another fined belongs the second			
1		net assets or fund balances at beginning of year - Part II, column (a), line 3	30		4 004 129
_		it agree with end-of-year figure reported on prior year's return)		1	4,894,129. 209,877.
		amount from Part I, line 27a		2	209,877.
		rincreases not included in line 2 (itemize)		3	5,104,006.
		ines 1, 2, and 3		4	5,104,006.
		eases not included in line 2 (itemize)	(1) (1)	5	5,104,006.
6_	(otal	net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	lumn (b), line 30	6	Form 990-PF (2017)
					Ulin 000 = 1 (2017)

	orm 990-PF (2017) AKC	FUND, INC		. In a nain			1	3-609	1321	Page 3
L					(b) H	ow acquired	(a) Data	acquired	(d) Dat	10 and
_	2-story brick wa	rehouse; or common stock, 200 s	hs. MLC Co.)		D -	Purchase Donation		lay, yr.)	(d) Dat (mo., d	
					ļ	<u>P</u>				
_		Capital Gains and Losses for Tax on Investment Income (a) List and describe the kind(s) of property sold (for examine, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) SCHEDULE ATTACHED SCHEDULE ATTACHED P CHARTACHED IN LIEU P TAL GAINS DIVIDENDS TOSS sales price (f) Depreciation allowed (or allowable) (f) Depreciation allowed (or allowable) (f) Depreciation allowed (or allowable) (g) Cost or other basis plus expense of sale 161, 438. 185, 667. 1, 415, 602. 39. 18, 407. 2 only for assets showing gain in column (h) and owned by the foundation on 12/31/69. In one of the part is line 8, column (c). In one of the part is line 7, column (c). In one of the part is line 8, column (c). In one of the part is line 7, column (c). In one of the part is line 7, column (c). In one of the part is line 8, column (c). In one of the part is line 8, column (c). In one of the part is line 7, column (c). In one of the part is line 8, column (c). In one of the part is line 7, column (c). In one of the part is li								
	CASH IN LIEU	DIVIDENDO			-	Р				
		DIAIDENDS								
	<u>e</u>	(f) Depreciation allowed	(a) Cos	et or other basis	\vdash		/b) G	an or (loss)		
	(e) Gross sales price							ain or (loss) s (f) minus (g))	
_	161,438.									<u>,229.</u>
╝			<u> </u>	967,03	1.				448	<u>,571.</u>
					\dashv					<u>39.</u>
_	d 18,407.		 		_				18_	<u>,407.</u>
_			15. 6. 1.1	10.10.1 (0.0	-					
_	Complete only for assets showin					0	(I) Gains (C	Col. (h) gain i not less than	minus	
	(i) FMV as of 12/31/69					C.	Losses	(from col. (f	1))	
	a								<24	,229.
Ī									448	,571.
	C									39.
_(d								18	,407.
_	e		<u> </u>							
2	Capital gain net income or (net ca	pital loss) { If gain, also enti-	er in Part I, line 0- in Part I, line	7 7	}	2			442	,788.
3	Net short-term capital gain or (los	s) as defined in sections 1222(5) a	and (6):			Ì				
			· /-] [
	If (loss), enter -0- in Part I, line 8			· +		3		N/A		
_							come			
(F	or optional use by domestic private	foundations subject to the section	ı 4940(a) tax on	net investment in	come.)				
if:	section 4940(d)(2) applies, leave th	us part blank.								
14/	on the foundation liable for the cont	4040 to			40			1		X No
					100 /			,	res	LAL NO
<u> </u>					ntries.					
_	(a)								(d)	
	Base period years Calendar year (or tax year beginnir		stributions	Net value of no	ncharit	able-use asset	s	Dıstrıbi (col. (b) dıvı	itión ratio ded by col.	(c))
_			81,532.					<u> </u>		48004
	2015									46545
						311,11				44370
	2013					838,28				46007
	2012					509,90			.04	47135
2	Total of line 1, column (d)						2		.2	<u>32061</u>
3	Average distribution ratio for the 5	i-year base period - divide the total	on line 2 by 5.0), or by the numbe	er of ye	ears				
	the foundation has been in exister	ice if less than 5 years					3		.04	46412
4	Enter the net value of noncharitab	le-use assets for 2017 from Part X	, line 5				4		5,385	<u>,045.</u>
E	Multiply line 4 by line 3						5		296	,343.
J	wulliply life 4 by life 3						3_		230	, 3 2 3 4
6	Enter 1% of net investment incom	e (1% of Part I, line 27b)					6		5	<u>,268.</u>
7	Add lines 5 and 6						7		301	,611.
8	Enter qualifying distributions from						8		317	,020.
	If line 8 is equal to or greater than See the Part VI instructions.	line 7, check the box in Part VI, lin	e 1b, and comp	lete that part using	g a 1%	tax rate.				

		KC FUND,						====	<u>13-60</u>			Page 4
Pa	art VI Excise Tax	Based on Ir	nvestmer	nt Income (S	Section 4940)(a), 4	1940(b), 4	940(e), or ⁴	1948 - se	e instru	iction	ns)
1a	a Exempt operating foundati	ons described in s	section 4940	(d)(2), check here	▶ ∟ and en	ter "N/A	N" on line 1.)				
	Date of ruling or determina											
b	b Domestic foundations that	meet the section	4940(e) requ	irements in Part V	/, check here 🕨	X	and enter 1%	· •	1		5,2	68.
	of Part I, line 27b							į				
C	c All other domestic foundat	ions enter 2% of I	ıne 27b. Exer	mpt foreign organi	ızatıons, enter 4%	of Part	t I, line 12, co	l. (b). 丿				
2	Tax under section 511 (do	mestic section 49	47(a)(1) trus	ts and taxable fou	ndations only; oth	iers, en	ter -0-)		2			0.
3	Add lines 1 and 2								3		5,2	<u>68.</u>
4	Subtitle A (income) tax (do	mestic section 49	47(a)(1) trus	sts and taxable fou	indations only; ot	hers, er	nter -0-)		4			0.
5	Tax based on investment	income. Subtract	line 4 from h	ne 3. If zero or les	s, enter -0-				5		5,2	68.
6	Credits/Payments:											
а	a 2017 estimated tax payme	nts and 2016 over	payment cre	dited to 2017		6a		9,561.				
b	b Exempt foreign organization	ns - tax withheld i	at source			6b		0.				
C	c Tax paid with application for	or extension of tim	ne to file (Fori	m 8868)		6c		0.	}			
d	d Backup withholding errone	ously withheld				6d		0.] [
	Total credits and payments		ough 6d						7	_	9,5	61.
			-	eck here 🔲 ıf F	orm 2220 is attac	hed			8	_		0.
	Tax due. If the total of line							>	9			
10	Overpayment, If line 7 is n	nore than the total	of lines 5 an	d 8, enter the amo	ount overpaid			•	10		4,2	93.
11	Enter the amount of line 10) to be: Credited t	o 2018 estim	ated tax	· .		4,293.	Refunded >	11			0.
Pa	art VII-A Stateme	nts Regardi	ng Activi	ties								
1a	a During the tax year, did the	foundation attem	pt to influenc	ce any national, st	ate, or local legisla	ation or	did it particij	ate or intervene	e in		Yes	No
	any political campaign?									1a		X
b	b Did it spend more than \$10	00 during the year	(either direct	tly or indirectly) fo	r political purpos	es? See	the instructi	ons for the defir	nition	1b_		X
	If the answer is "Yes" to 1a	or 1b, attach a d	letailed descr	iption of the activi	ties and copies of	any ma	aterials publi	shed or				
	distributed by the foundation	on in connection v	vith the activi	ties.						1		
C	Did the foundation file Forr	n 1120-POL for th	us year?							1c		X
d	f Enter the amount (if any) o	if tax on political e	xpenditures ((section 4955) imp	oosed during the	year:					- 1	
	(1) On the foundation.	· \$	C) . (2) On found	dation managers.	▶ \$		0.	_			
е	Enter the reimbursement (i	if any) paid by the	foundation d	uring the year for	political expendit	ure tax	imposed on t	foundation				
	managers. > \$	0	•								ľ	
2	Has the foundation engage	d in any activities	that have not	previously been i	reported to the IR	S?				2		_X
	If "Yes," attach a detailed de	escription of the ac	ctivities.							- {	ĺ	
3	Has the foundation made a	ny changes, not p	reviously rep	orted to the IRS, i	n its governing in	strume	nt, articles of	incorporation, o	or			
	bylaws, or other similar ins	truments? If "Yes,	" attach a cor	nformed copy of t	he changes					3		<u>X</u>
	Did the foundation have un	_			e during the year	?				4a		X
b) If "Yes," has it filed a tax ret	urn on Form 990 -	T for this yea	ILS					N/A	4b		
5	Was there a liquidation, ter				during the year?					5		_X_
	If "Yes," attach the statemen	• •								1 1		
6	Are the requirements of sec			ns 4941 through 4	945) satisfied eitl	ner:						
	 By language in the gover 	-										
	 By state legislation that e 		the governin	g instrument so th	hat no mandatory	direction	ons that confi	ict with the state	e law			
	remain in the governing ins									6	_ <u>X</u>	
7	Did the foundation have at	ieast \$5,000 in as	sets at any tir	ne during the year	r? If "Yes," comple	ete Part	II, col. (c), a	nd Part XV		7	_X	
-										}	}	l
8a	Enter the states to which th	e foundation repo	rts or with w	hich it is registere	d. See instruction	s. 🕨 _				-	,	
	NY									-		
b	If the answer is "Yes" to line			* -		orney G	General (or de	esignate)				
	of each state as required by									8b	<u> </u>	
9	Is the foundation claiming s				-			142(j)(5) for cale	endar]	j	\downarrow \downarrow \downarrow
	year 2017 or the tax year be								•	9		A_
10	Did any persons become si	ubstantial contribu	itors during t	he tax year? if "Ye	s," attach a schedule	listing t	heir names and	addresses		10	PF	<u>A</u> (2017)

P	rt VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12_		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ▶ GHS PHILANTHROPY MANAGEMENT LLC Telephone no. ▶ (212	812-	436	2
	Located at ► 275 MADISON AVENUE, 6FL, NEW YORK, NY ZIP+4 ►	<u> 10016</u>	<u></u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		, •	· []
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,		Yes	
	securities, or other financial account in a foreign country?	16	L	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	1		
	foreign country			L
P	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required		15.6	
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):	1		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Í		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	- [
	a disqualified person?	ĺ		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No	- [
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)? (C) Associated as a second of the s]	
	(6) Agree to pay money or property to a government official? (Exception Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No			
U	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	10		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
٠	before the first day of the tax year beginning in 2017?	1c	}	х
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	10		
_	defined in section 4942(j)(3) or 4942(j)(5)):			
а	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2017?	1		
	If "Yes," list the years ▶,,,,,,			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	Ì		
	statement - see instructions.) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	>			
За	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	ł		
	during the year?			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose		1	
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	}		
	Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	L	
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		<u>X</u>
þ	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		} {	
	had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		<u>X</u>
		Form 99	ソーピト((2017)

Form 990-PF (2017) AKC FUND, INC			13-6091	321	F	age 6
Part VII-B Statements Regarding Activities for Which I	Form 4720 May Be	Required (contin	ued)			
5a During the year, did the foundation pay or incur any amount to:					Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	า 4945(e))?	Y	es X No	}	1	l
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indir			1	l	
any voter registration drive?			es 🗶 No	ŀ		
(3) Provide a grant to an individual for travel, study, or other similar purposes		Y	es 💹 No 🕴	1	}	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section	(-1		l	}	
4945(d)(4)(A)? See instructions		X Y	es L No		Į	
(5) Provide for any purpose other than religious, charitable, scientific, literary, the prevention of cruelty to children or animals?	or educational purposes, or		es X No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	der the exceptions described	ın Regulations	1	1		
section 53.4945 or in a current notice regarding disaster assistance? See instri	uctions		}	5b		X
Organizations relying on a current notice regarding disaster assistance, check t	nere				İ	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fi	om the tax because it mainta				i	
expenditure responsibility for the grant?		X Y	es L No	- 1)	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			}		}	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on					
a personal benefit contract?		Y	es 🗓 No)	ĺ	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		ļ	6b		<u> </u>
If "Yes" to 6b, file Form 8870.		<u></u>		į	ĺ	
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Y ₁	es X No	_ +		
b If "Yes," did the foundation receive any proceeds or have any net income attributed Part VIII Information About Officers, Directors, Truste		Liebl	N/A	7b		
Paid Employees, and Contractors	ees, roundation wa	inagers, nigni	y			
1 List all officers, directors, trustees, and foundation managers and ti	heir compensation.					
	(b) Title, and average hours per week devoted	(c) Compensation	(d) Contributions to employee benefit plans	(€	Expe	ense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	400	count, llowan	other ices
SEE SCHEDULE ATTACHED				T		
	0.00	0.	0	•		0.
			1			
		}				
		<u> </u>		┼		
		ļ	1	1		
				[
2 Compensation of five highest-paid employees (other than those inc.	luded on line 1) If none	enter "NONE "	<u> </u>	٠		
	(b) Title, and average		(d) Contributions to employee benefit plans	(e	Expe	ense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	and deferred compensation	auc	count, Ilowan	
THERE WERE NO PAID EMPLOYEES	advoted to pooliion	 	omponedue.	 		
	0.00	0.	0.	.]		0.
		1		L	_	
				 		
				1		
			 			
Total number of other employees paid over \$50,000				000	DE.	0
			Forn	n 990	- - (ZU1/)

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Part VIII Information About Officers, Directors, Trustees, Paid Employees, and Contractors (continued)	Foundation Managers, Highly	
3 Five highest-paid independent contractors for professional services. If n	one, enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		}
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include rel number of organizations and other beneficiaries served, conferences convened, research	evant statistical information such as the papers produced, etc.	Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		· · · · · · · · · · · · · · · · · · ·
Describe the two largest program-related investments made by the foundation during the	tax year on lines 1 and 2.	Amount
1 <u>N/A</u>		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3	>	0.

P	art X Minimum Investment Return (All domestic foundations must complete this part Foreign four	ndations	, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	6,453,157.
b	Average of monthly cash balances	1b	29,122.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,482,279
е	Reduction claimed for blockage or other factors reported on lines 1a and	T	
	1c (attach detailed explanation)	ı İ	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,482,279.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	97,234.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,385,045.
6_	Minimum investment return. Enter 5% of line 5	6	319,252
P	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an foreign organizations, check here and do not complete this part.)	d certain	
1	Minimum investment return from Part X, line 6	1	319,252.
2a	Tax on investment income for 2017 from Part VI, line 5 2a 5, 268.		
b	Income tax for 2017. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	5,268.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	313,984.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	313,984.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	313,984.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	317,020.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	317,020.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	5,268.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	311,752.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q	ualifies fo	or the section

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				313,984.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			17,428.	
ъ Total for prior years:	İ	0.		
3 Excess distributions carryover, if any, to 2017:		- 0 •		
a From 2012		į.		
b From 2013				
c From 2014			}	
d From 2015				
e From 2016	_			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from				
Part XII, line 4: ► \$ 317,020.		İ		
a Applied to 2016, but not more than line 2a			17,428.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus	_			
(Election required - see instructions)	0.			
d Applied to 2017 distributable amount				299,592.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				-
amount - see instructions		0.		
e Undistributed income for 2016. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract			ĺ	
lines 4d and 5 from line 1. This amount must				
be distributed in 2018				14,392.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2012				
not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018.		İ		
Subtract lines 7 and 8 from line 6a	0.			
O Analysis of line 9:	1			
a Excess from 2013		İ		
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				Form 990-PF (2017)

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Part XIV Private Operating I	Foundations (see in	nstructions and Part VI	I-A, question 9)	N/A	
1 a If the foundation has received a ruling	or determination letter tha	at it is a private operating			
foundation, and the ruling is effective for	or 2017, enter the date of	the ruling	>		
b Check box to indicate whether the foun	idation is a private operati	ing foundation described	in section	4942(j)(3) or 494	12(4)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		,
income from Part I or the minimum	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					
line 4 for each year listed	1		1		
d Amounts included in line 2c not					
used directly for active conduct of				1	
exempt activities	1		<u> </u>		
e Qualifying distributions made directly			1	1	
for active conduct of exempt activities.					
Subtract line 2d from line 2c				1	
3 Complete 3a, b, or c for the		 			
alternative test relied upon:					
a "Assets" alternative test - enter:(1) Value of all assets					
` '		 	/	 	
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			1		
b "Endowment" alternative test - enter		 	<u> </u>	+	
2/3 of minimum investment return			ĺ		
shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:		 /		 	
(1) Total support other than gross					
investment income (interest,				1	
dividends, rents, payments on	}				
securities loans (section		./			
512(a)(5)), or royalties)	/			 	
(2) Support from general public and 5 or more exempt		1			
organizations as provided in					
section 4942(j)(3)(B)(iii)		 	 -	 	
(3) Largest amount of support from	/			}	
an exempt organization		 	 	 	
(4) Gross investment income	rmation (Comple	to this part only	if the foundation	had \$5 000 or may	ro in accots
Part XV Supplementary Info	he vear-see insti	ructions)	ii the ioungation	nad \$5,000 or moi	e in assets
		detions.j			
1 Information Regarding Foundation	•				
a List any managers of the foundation wh year (but only if they have contributed in	O have contributed more	than 2% of the total conti	ibutions received by the	foundation before the close	of any tax
	nore than wo,000). (Obc 3	(u)(2).)			
NONE					
b List any managers of the foundation wh other entity) of which the foundation ha	o own 10% or more of the	ie stock of a corporation (or an equally large porti	on of the ownership of a par	tnership or
	s a 10 % of greater interes	51,			
NONE			·		
2 Information Regarding Contributi					
Check here X if the foundation of	only makes contributions	to preselected charitable i	organizations and does r	not accept unsolicited reque	sts for funds. If
the foundation makes gifts, grants, etc.,					
a The name, address, and telephone num	ber or email address of th	ne person to whom applic	ations should be addres	sed:	
					. <u> </u>
b The form in which applications should b	e submitted and informati	tion and materials they sh	ould include:		
c Any submission deadlines;			 _		_
d Any restrictions or limitations on awards	s, such as by geographica	al areas, charitable fields,	kinds of institutions, or o	other factors:	
			·		

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	(a) Business	(b)	(c) Exclu- sion	(d)	(e) Related or exempt
1 Program service revenue:	code	Amount	code	Amount	function income
a	_				
b	_				
C	_				
d	1 1				
е	1 1				
f	_				
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash			1 - 1 -		
investments] !		14	1 219	
Dividends and interest from securities			14	1,219. 108,643.	
5 Net rental income or (loss) from real estate:			+-==	100,043.	
a Debt-financed property		<u>_</u>			
b Not debt-financed property			++-		
			+		
6 Net rental income or (loss) from personal	ļ				
property			 	0.640	
7 Other investment income			14	8,642.	
8 Gain or (loss) from sales of assets other				440 500	
than inventory	<u> </u>		14	442,788.	
9 Net income or (loss) from special events	ļ				
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:	j ,		1		
a	_				
b					
C	_		<u> </u>		
d	_				
e	_				
12 Subtotal. Add columns (b), (d), and (e)		0.		561,292.	
13 Total. Add line 12, columns (b), (d), and (e)				13	561,292.
(See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities	to the Acco	mplishment of F	xemnt P	urnoses	
· · · · · · · · · · · · · · · · · · ·					
Line No Explain below how each activity for which in the foundation's exempt purposes (other that			A contribute	d importantly to the accomp	lishment of
the foundation's exempt purposes (other that	וטו פחוטועס זק עט ווג	ius for such purposes).			
					

Part X	Information Re Exempt Organ		nsfers to a	and Transactions a	and Relations	nips With Nonch	aritable	•	
1 Did t	the organization directly or indi		of the follows	ng with any other organizati	ion described in sect	ion 501(c)		Yes	No
	er than section 501(c)(3) organ					,0 55 .(5)	İ		
•	sfers from the reporting found	•		- ·			1		ı
	Cash		•	•			1a(1)		X
, ,	Other assets						1a(2)		X
	r transactions:								
(1)	Sales of assets to a noncharita	ible exempt organiza	ation				16(1)		X
(2)	Purchases of assets from a no	ncharitable exempt	organization				1b(2)		X
(3)	Rental of facilities, equipment,	or other assets					1b(3)		X
(4)	Reimbursement arrangements	i					1b(4)		X
(5)	Loans or loan guarantees						1b(5)		X
(6)	Performance of services or me	mbership or fundra	using solicitati	ons			1b(6)		X
	ing of facilities, equipment, ma						1c	<u> </u>	X
	answer to any of the above is							sets,	
	ervices given by the reporting for				ue in any transaction	or sharing arrangement	i, show in		
	mn (d) the value of the goods,								
(a) Line no	(b) Amount involved	(c) Name o		e exempt organization	(d) Description	of transfers, transactions, ar	nd sharing ar	rangeme	nts
			N/A	-					
	 			· · · · · · · · · · · · · · · · · · ·					
	 								
	 	 							
	 	 -			- 				
		 							
	 								
	 			·					
									
	 								
									
	†								
	†								
	† 								
2a Is the	foundation directly or indirect	lly affiliated with, or	related to, one	or more tax-exempt organ	izations described				
	ction 501(c) (other than section			ar and a same and an paragram			Yes	X] No
	s," complete the following sche								
	(a) Name of org			(b) Type of organization		(c) Description of relation	nship		
	N/A								
									
					<u> </u>				
_	Under penalties of perjury, I declare to and belief, it is true, correct, and com	that I have examined the	is return, includir eparer (other tha	ng accompanying schedules and n taxpayer) is based on all inform	statements, and to the		May the IRS o	liscuss t	his
Sign * Here	h. 0	00.0Q	- For a. (0 a. 1a.	. 1 1		s s	eturn with the	See ins	str
i lere	1 me	Chro)		04/12/2018	· F		X Yes	L	J No
	Signature of officer or trustee		15	Date	Title	Obselv T 4 Torris			
	Print/Type preparer's na	me	Preparer's	rgnature '/	Date	Check if PTIN	1		
Paid	7227 2		NI	-		self- employed		- 4 ^	
Prepar	DAN A. DIE		Ma		04/06/18		00110		
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NEW YORK, NY 10168-1599

	ST ON SAVIN	GS AND TEM	PORARY	CASH II	NVESTMENTS	STATEMENT	1
SOURCE		REVE	(A) REVENUE PER BOOKS		(B) NVESTMENT NCOME	(C) ADJUSTED NET INCOME	
CHARLES SCHWAB			1,219.		1,219.		
TOTAL TO PART I, LI	NE 3		1,219.	=	1,219.		
FORM 990-PF	DIVIDENDS	AND INTER	EST FRO	M SECUE	RITIES	STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	RE	(A) VENUE BOOKS	(B) NET INVES MENT INCO		
CHARLES SCHWAB	108,643. 18,407.	18,40		08,643.		3.	
TO PART I, LINE 4	127,050.	18,40	7. 1	08,643.	108,64	3.	
FORM 990-PF		OTHER I	NCOME			STATEMENT	3
DESCRIPTION			(A) REVENU: PER BOO		(B) NET INVEST- MENT INCOME		
CORPORATE BOND INTE			REVENUE PER BOOM		NET INVEST-	ADJUSTED NET INCOM	
CORPORATE BOND INTER AMORTIZATION OF BON	D		REVENU PER BOOM	KS M	NET INVEST- MENT INCOME 9,627	ADJUSTED NET INCOM .	
CORPORATE BOND INTER AMORTIZATION OF BONI TOTAL TO FORM 990-PI	D		REVENU PER BOOM 9	KS M ,627. <985.>	NET INVEST- MENT INCOME 9,627 <985	ADJUSTED NET INCOM .	
DESCRIPTION CORPORATE BOND INTER AMORTIZATION OF BOND TOTAL TO FORM 990-PR FORM 990-PF DESCRIPTION	D F, PART I, I	LINE 11	REVENU PER BOOM 9	,627. <985.> ,642.	NET INVEST- MENT INCOME 9,627 <985	ADJUSTED NET INCOM > STATEMENT (D) CHARITAB	E 4
CORPORATE BOND INTER AMORTIZATION OF BOND TOTAL TO FORM 990-PE FORM 990-PF	D F, PART I, I	ACCOUNTI (A) EXPENSES	REVENUE PER BOOM 9 8 NG FEES (B) NET IN	,627. <985.> ,642.	VET INVEST- MENT INCOME 9,627 <985 8,642 (C) ADJUSTED	ADJUSTED NET INCOM > STATEMENT (D) CHARITAB	LE S

FORM 990-PF C	OTHER PROFESSIONAL FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES ADMINISTRATIVE SERVICE ADVISORY FEES TRUST SERVICES FEE	35,360. 1,026. 34,126. 1,310.	0. 34,126.		35,360. 1,026. 0. 1,310.
TO FORM 990-PF, PG 1, LN 16C	71,822.	34,126.		37,696.
FORM 990-PF	TAX	ES 		ratement 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	369.	369.		0.
TO FORM 990-PF, PG 1, LN 18	369.	369.		0.
FORM 990-PF	OTHER E	XPENSES	S	ratement 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE MISC	275. 13.	0.		275. 13.
TO FORM 990-PF, PG 1, LN 23	288.	0.		288.

FORM 990-PF COR	PORATE STOCK		STATEMENT 8
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED CORPORATE STOCK	•	2,660,717.	4,254,600.
TOTAL TO FORM 990-PF, PART II, LINE	: 10B	2,660,717.	4,254,600.
FORM 990-PF COR	PORATE BONDS		STATEMENT 9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED CORPORATE BONDS	•	326,896.	339,731.
TOTAL TO FORM 990-PF, PART II, LINE	10C	326,896.	339,731.
FORM 990-PF OTHE	R INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED EXCHANGE TRADED FUNDS SCHEDULE ATTACHED EQUITY FUNDS SCHEDULE ATTACHED BOND FUNDS SCHEDULE ATTACHED REITS	COST COST COST	1,004,416. 707,730. 127,772. 123,084.	992,885. 845,668. 118,724. 190,662.
TOTAL TO FORM 990-PF, PART II, LINE	13	1,963,002.	2,147,939.