

efile GRAPHIC print - DO NOT PROCESS			As Filed Data -		DLN: 93491318009028		
Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation				OMB No 1545-0052	
Department of the Treasury Internal Revenue Service		Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.				2017 Open to Public Inspection	
For calendar year 2017, or tax year beginning 01-01-2017						, and ending 12-31-2017	
Name of foundation THE SCUDDER ASSOCIATION INC				A Employer identification number 13-5647705			
Number and street (or P O box number if mail is not delivered to street address) 2 TINYWOOD ROAD			Room/suite	B Telephone number (see instructions) (203) 655-4470			
City or town, state or province, country, and ZIP or foreign postal code DARIEN, CT 06820				C If exemption application is pending, check here			
G Check all that apply Initial return Final return Address change				D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation			
H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation				E If private foundation status was terminated under section 507(b)(1)(A), check here			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,889,790		J Accounting method Cash Accrual Other (specify) modified cash (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)		114,606			
	2	Check If the foundation is not required to attach Sch B					
	3	Interest on savings and temporary cash investments		23,762	23,762		
	4	Dividends and interest from securities		111,596	111,596		
	5a	Gross rents					
	b	Net rental income or (loss)					
	6a	Net gain or (loss) from sale of assets not on line 10		69,715			
	b	Gross sales price for all assets on line 6a 238,490					
	7	Capital gain net income (from Part IV, line 2)			69,715		
	8	Net short-term capital gain					
	9	Income modifications					
	10a	Gross sales less returns and allowances					
b	Less Cost of goods sold						
c	Gross profit or (loss) (attach schedule)						
11	Other income (attach schedule)		2,931	2,931			
12	Total. Add lines 1 through 11		322,610	208,004			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc		74,497	15,000		59,497
	14	Other employee salaries and wages					
	15	Pension plans, employee benefits					
	16a	Legal fees (attach schedule)					
	b	Accounting fees (attach schedule)		37,500	18,750		18,750
	c	Other professional fees (attach schedule)		22,038	18,443		4,354
	17	Interest					
	18	Taxes (attach schedule) (see instructions)		1,014	0		0
	19	Depreciation (attach schedule) and depletion					
	20	Occupancy					
	21	Travel, conferences, and meetings		5,293	0		5,293
	22	Printing and publications					
	23	Other expenses (attach schedule)		6,185	0		6,185
	24	Total operating and administrative expenses. Add lines 13 through 23		146,527	52,193		94,079
	25	Contributions, gifts, grants paid		204,351			204,351
	26	Total expenses and disbursements. Add lines 24 and 25		350,878	52,193		298,430
27	Subtract line 26 from line 12						
a	Excess of revenue over expenses and disbursements		-28,268				
b	Net investment income (if negative, enter -0-)			155,811			
c	Adjusted net income (if negative, enter -0-)						
For Paperwork Reduction Act Notice, see instructions.				Cat No 11289X		Form 990-PF (2017)	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	737	380	380
	2	Savings and temporary cash investments	180,890	71,638	71,638
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,360,224	1,468,880	1,468,880
	c	Investments—corporate bonds (attach schedule)	111,250	59,750	59,750
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,796,844	3,289,142	3,289,142
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,449,945	4,889,790	4,889,790	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	4,449,945	4,889,790	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	4,449,945	4,889,790	
31	Total liabilities and net assets/fund balances (see instructions) .	4,449,945	4,889,790		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,449,945
2	Enter amount from Part I, line 27a	2	-28,268
3	Other increases not included in line 2 (itemize) ▶ _____	3	468,113
4	Add lines 1, 2, and 3	4	4,889,790
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,889,790

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 238,490		168,775	69,715
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			69,715
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	69,715
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	253,921	4,195,291	0 060525
2015	193,612	2,681,096	0 072214
2014	239,234	2,691,181	0 088896
2013	116,493	2,359,727	0 049367
2012	96,449	1,892,311	0 050969
2 Total of line 1, column (d)			0 321971
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0 064394
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4,377,781
5 Multiply line 4 by line 3			281,903
6 Enter 1% of net investment income (1% of Part I, line 27b)			1,558
7 Add lines 5 and 6			283,461
8 Enter qualifying distributions from Part XII, line 4			298,430

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,558
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,558
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,558
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	6,998
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	6,998
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,440
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 3,566 Refunded ☐	11	1,874

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW SCUDDER ORG	13	Yes	
14	The books are in care of RICHARD A WILLIAMSON TREASURER Telephone no (203) 655-4470			

Located at **2 TINYWOOD ROAD DARIEN CT**ZIP+4 **06820**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐	Yes	☒	No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐	Yes	☒	No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐	Yes	☒	No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☒	Yes	☐	No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐	Yes	☒	No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No	
	Organizations relying on a current notice regarding disaster assistance check here.				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
	If "Yes," attach the statement required by Regulations section 53.4945–5(d) 	☒	Yes	☐	No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
		☐	Yes	☒	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No	
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
		☐	Yes	☒	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,235,917
b	Average of monthly cash balances.	1b	208,531
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,444,448
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,444,448
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	66,667
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,377,781
6	Minimum investment return. Enter 5% of line 5.	6	218,889

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	218,889
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,558
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,558
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	217,331
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	217,331
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	217,331

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	298,430
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	298,430
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	1,558
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	296,872

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				217,331
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				13,404
d From 2015.				61,694
e From 2016.				48,295
f Total of lines 3a through e.	123,393			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 298,430				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				217,331
e Remaining amount distributed out of corpus	81,099			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	204,492			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	204,492			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				13,404
c Excess from 2015.				61,694
d Excess from 2016.				48,295
e Excess from 2017.				81,099

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
BETSY STEEL
3000 SALZEDO STREET APT 322
CORAL GABLES, FL 22143
(215) 704-0862

b The form in which applications should be submitted and information and materials they should include
SEE COPY OF "APPLICATION FOR SCHOLARSHIP AID" AT OUR WEBSITE WWW SCUDDER ORG

c Any submission deadlines
APRIL 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
THE ASSOCIATION IS A PRIVATE FOUNDATION ORGANIZED BY MEMBERS OF THE SCUDDER FAMILY FOR THE FOLLOWING PURPOSES: 1) PROVISION OF FINANCIAL SUPPORT AND ASSISTANCE FOR MEDICAL AND EDUCATIONAL FACILITIES IN INDIA, 2) PROVISION OF FINANCIAL SUPPORT AND ASSISTANCE FOR MEDICAL, RELIGIOUS AND RELATED EDUCATION IN AMERICA, AND 3) GENEALOGICAL RESEARCH AND STUDIES RELATED TO THE SCUDDER NAME

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	204,351
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
--	-----	----

--	--	--

1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
----	--	----

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2018-11-13

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name ROBERT LYONS	Preparer's Signature	Date	Check if self-employed ► ☐	PTIN P00227472
Firm's name ► MARKS PANETH LLP				Firm's EIN ► 11-3518842
Firm's address ► 685 THIRD AVENUE NEW YORK, NY 10017				Phone no (212) 503-8800

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD WILLIAMSON	TREASURER 15 00	15,000	0	0
2 TINYWOOD ROAD DARIEN, CT 06820				
ROBERT FISH	PRESIDENT (OUTGOING) 2 00	0	0	0
5101 CANTEBRIA CREST SARASOTA, FL 34238				
ANN MARIE BUNCE	CORRESPONDING SECRETARY 2 00	0	0	0
10 VEGA DRIVE SHOREHAM, NY 11786				
ELIZABETH ANN SHAKER	RECORDING SECRETARY 3 00	3,647	0	0
87 LONG MEADOW HILL ROAD BROOKFIELD, CT 06804				
SCUDDER G STEVENS ESQ	PRESIDENT EMERITUS 2 00	0	0	0
PO BOX 1156 KENNETT SQUARE, PA 19348				
CHARLES SK SCUDDER	PRESIDENT 10 00	16,250	0	0
67 ROAST MEAT HILL ROAD KILLINGWORTH, CT 06819				
KATIE GROSE	SECOND VP 2 00	0	0	0
11226 EDSON PARK PLACE APT 23 ROCKVILLE, MD 20852				
CHRISTOPHER SCUDDER	DIRECTOR 3 00	600	0	0
5404 HICKORY HILLS LANE HARRISON, AR 72601				
BETSY STEEL	DIRECTOR 2 00	0	0	0
3000 SALZEDO STREET APT 322 CORAL CABLES, FL 22143				
BILL BORNTAEGER	DIRECTOR 2 00	0	0	0
PO BOX 2 10 REID ST DRUMMONDVILLE, QUEBEC J2B 6V6 CA				
BILL SCUDDER	DIRECTOR 15 00	24,000	0	0
612 SYLVANIA ROAD EXTON, PA 19341				
ARTHUR BUNCE	DIRECTOR 2 00	0	0	0
10 VEGA DRIVE SHOREHAM, NY 11786				
RICHARD SCUDDER	DIRECTOR 10 00	15,000	0	0
PO BOX 6209 GLENDALE, AZ 85312				
JAMES TAYLOR	DIRECTOR 2 00	0	0	0
3944 N LAKE DRIVE SHOREWOOD, WI 53211				
PETER SCUDDER	DIRECTOR 2 00	0	0	0
40 CONGER STREET 1112-B BLOOMFIELD, NJ 07003				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BUDDY SCUDDER 14 COTTAGE STREET APT 4 NORWALK, CT 06855	DIRECTOR 2 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ROBERT FISH
JAMES TAYLOR

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANDLER SCHOOL OF THEOLOGY 1531 DICKEY DR ATLANTA, GA 30322	NONE	PC	SCHOLARSHIP	2,500
CHURCH DIVINITY SCHOOL OF THE PACIFIC 2451 RIDGE RD BERKELEY, CA 94709	NONE	PC	SCHOLARSHIP	2,500
UNIVERSITY OF NORTH CAROLINA-CHAPEL HILL 250 E FRANKLIN ST CHAPEL HILL, NC 27514	NONE	PC	SCHOLARSHIP	2,500
Total ▶ 3a				204,351

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LESLEY UNIVERSITY29 EVERETT ST CAMBRIDGE, MA 02138	NONE	PC	SCHOLARSHIP	2,500
UNIVERSITY OF ALABAMA - HUNTSVILLE 301 SPARKMAN DRIVE HUNTSVILLE, AL 35899	NONE	PC	SCHOLARSHIP	2,500
UNIVERSITY OF TEXAS 110 INNER CAMPUS DRIVE AUSTIN, TX 78705	NONE	PC	SCHOLARSHIP	2,500
Total ▶ 3a				204,351

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WEILL CORNELL MEDICAL COLLEGE 1300 YORK AVE NEW YORK, NY 10065	NONE	PC	SCHOLARSHIP	2,000
BERKELEY DIVINITY SCHOOL AT YALE 409 PROSPECT ST NEW HAVEN, CT 06511	NONE	PC	SCHOLARSHIP	2,000
UNION THEOLOGICAL SEMINARY 3041 BROADWAY NEW YORK, NY 10027	NONE	PC	SCHOLARSHIP	2,000
Total ▶ 3a				204,351

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEMINARY OF THE SOUTHWEST 501 E 32ND ST AUSTIN, TX 78705	NONE	PC	SCHOLARSHIP	2,000
UNIVERSITY OF BALTIMORE 1420 N CHARLES ST BALTIMORE, MD 21201	NONE	PC	SCHOLARSHIP	2,000
LUTHERAN THEOLOGICAL SEMINARY 61 SEMINARY RIDGE GETTYSBURG, PA 17325	NONE	PC	SCHOLARSHIP	2,000
Total ▶ 3a				204,351

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAKE MICHIGAN COLLEGE 2755 E NAPIER AVE BENTON HARBOR, MI 49022	NONE	PC	SCHOLARSHIP	2,000
UNIVERSITY OF SOUTH FLORIDA 4202 E FOWLER AVE TAMPA, FL 33620	NONE	PC	SCHOLARSHIP	2,000
DUKE UNIVERSITY DIVINITY SCHOOL 407 CHAPEL DR DURHAM, NC 27708	NONE	PC	SCHOLARSHIP	1,500
Total ▶ 3a				204,351

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VIRGINIA THEOLOGICAL SEMINARY 3737 SEMINARY RD ALEXANDRIA, VA 22304	NONE	PC	SCHOLARSHIP	1,500
WAKE FOREST UNIVERSITY OF DIVINITY 1834 WAKE FOREST RD WINSTONSALEM, NC 27109	NONE	PC	SCHOLARSHIP	1,500
GEORGE WASHINGTON UNIVERSITY 2121 I ST NW WASHINGTON, DC 20052	NONE	PC	SCHOLARSHIP	1,500
Total ▶ 3a				204,351

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KENT STATE UNIVERSITY 315 W 39TH ST 402 NEW YORK, NY 10018	NONE	PC	SCHOLARSHIP	1,000
UCLA405 HILGARD AVENUE LOS ANGELES, CA 90095	NONE	PC	SCHOLARSHIP	1,000
VANDERBILT UNIVERSITY SCHOOL OF MEDICINE 1161 21ST AVE S D3300 NASHVILLE, TAMIL NADU 37232 IN	NONE	PC	SCHOLARSHIP	1,000
Total ▶ 3a				204,351

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHURCH OF SOUTH INDIA TRUST ASSOCIATION (CSITA) - VELLORE DIOCESE CSI CENTRE NO5 WHITES ROAD ROYAPETTAH, TAMIL NADU 600014 IN		PC	GENERAL SUPPORT FOR SCUDDER MEMORIAL HOSPITAL AND ARNI HIGH SCHOOL	117,351
VELLORE CMC HOSPITAL IDA SCUDDER ROAD VELLORE, TAMIL NADU 632004 IN		PC	GENERAL SUPPORT	47,000
Total ▶ 3a				204,351

TY 2017 Accounting Fees Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	37,500	18,750		18,750

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Expenditure Responsibility Statement

Name: THE SCUDDER ASSOCIATION INC

EIN: 13-5647705

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SCUDDER MEMORIAL HOSPITAL	KELLYS ROAD RANIPET, TAMIL NADU 632401 IN	2017-12-31	98,214	\$60,000 OF THIS WAS USED TO UPGRADE THE SURGICAL SUITE AT SCUDDER MEMORIAL HOSPITAL. AN ADDITIONAL \$38,214 WAS FOR GENERAL PURPOSES WHICH ULTIMTELY INCLUDED SCHOLARSHIPS		TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED TO ANY ACTIVITY	NONE		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
ARNI HIGH SCHOOL	WALAJAPET WALAJAPET, TAMIL NADU 632513 IN	2017-12-31	4,000	GENERAL PURPOSE FOR THE CSI ARNI HIGH SCHOOL OPERATIONS		TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED TO ANY ACTIVITY	NONE		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
				THIS WAS FOR FURTHER CREDIT TO SCUDDER MEMORIAL HOSPITAL, TO FUND THE DENTAL CLINIC, X-RAY EQUIPMENT AND SCHOLARSHIPS		TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED TO ANY ACTIVITY	NONE		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
						TO THE KNOWLEDGE OF THE GRANTOR, NO FUNDS HAVE BEEN DIVERTED TO ANY ACTIVITY	NONE		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE, THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE
CHURCH OF SOUTH INDIA TRUST ASSOCIATION (CSITA) - VELLORE DIOCESE	CSI CENTRE NO5 WHITES ROAD ROYAPETTAH, TAMIL NADU 600014 IN	2017-12-31	15,137	THIS WAS FOR FURTHER CREDIT TO SCUDDER MEMORIAL HOSPITAL, TO FUND THE DENTAL CLINIC, X-RAY EQUIPMENT AND SCHOLARSHIPS					

TY 2017 Investments Corporate Bonds Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COOPER TIE & R	56,375	56,375
EXCO RESOURCES IN	3,375	3,375

TY 2017 Investments Corporate Stock Schedule

Name: THE SCUDDER ASSOCIATION INC
EIN: 13-5647705

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADIENT PLC	13,143	13,143
APACHE CORP	42,220	42,220
AT&T INC.	69,984	69,984
APPLE INC.	16,923	16,923
ATLAS AIR WORLDWIDE HOLDING	87,975	87,975
BAXTER INTERNATIONAL	51,712	51,712
BP PLC ADR	71,451	71,451
COOPER TIRE & RUBBER CO	53,025	53,025
EMERSON ELECTRIC CO	104,535	104,535
GENWORTH FINANCIAL INC	46,650	46,650
HARTFORD FINANCIAL SERVICE GROUP	112,560	112,560
HEWLETT-PACKARD COMPANY	52,525	52,525
HEWLETT-PACKARD ENTE	35,900	35,900
HUNTSMAN CORPORATION	83,225	83,225
JOHNSON CONTROLS INC	63,682	63,682
MCDERMOTT INTL INC	32,900	32,900
PETROLEO BRASLLEIRO ADRF	102,900	102,900
PROCTER & GAMBLE	29,861	29,861
PRUDENTIAL FINANCIAL INC	57,490	57,490
SANDRIDGE ENERGY	4,761	4,761
SANDRIDGE ENERGY WRTS	479	479
SHIRE PLC	18,304	18,304
UNITED PARCEL SERVICE	29,786	29,786
VALE SA ADR	110,070	110,070
WALT DISNEY CO	10,751	10,751
WHIRLPOOL CORP	12,648	12,648
WILLIAMS SONOMA	21,971	21,971
ALLERGAN PLC	16,358	16,358
GENERAL ELECTRIC CO	13,960	13,960
IBM CORP	15,342	15,342

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SILVERBOW RESOURCES	9,273	9,273
ABBOT LABORATORIES	44,686	44,686
MICROFOCUS	11,521	11,521
DXC TECHNOLOGY COM	20,309	20,309

TY 2017 Investments - Other Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANGUARD HEALTH CARE FUND ADMIRAL	AT COST	247,328	247,328
VANGUARD ENERGY FUND	AT COST	31,100	31,100
VANGUARD SELECTED VALUE	AT COST	141,101	141,101
VANGUARD SMALL-CAP VALUE INDEX ADMIRAL	AT COST	159,159	159,159
VANGUARD 500 INDEX FUND	AT COST	25,203	25,203
VANGUARD WINDSOR FUND ADMIRAL	AT COST	223,523	223,523
CHARLES SCHWAB US REIT	AT COST	81,473	81,473
SCHWAB EMERGING MARKETS	AT COST	95,603	95,603
SCHWAB INTERNATIONAL	AT COST	250,842	250,842
SCHWAB INTERNATIONAL SMALL	AT COST	104,744	104,744
SCHWAB SHORT TERM US	AT COST	105,497	105,497
SCHWAB US AGGREGATE BOND	AT COST	125,733	125,733
SCHWAB US DIVIDEND	AT COST	637,237	637,237
SCHWAB US LARGE CAP	AT COST	615,804	615,804
SCHWAB US SMALL CAP	AT COST	303,270	303,270
SCHWAB US TIPS	AT COST	63,778	63,778
VANGUARD GLOBAL EX US	AT COST	77,747	77,747

TY 2017 Other Expenses Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	1,304	0		1,304
MISCELLANEOUS	4,881	0		4,881

TY 2017 Other Income Schedule

Name: THE SCUDDER ASSOCIATION INC

EIN: 13-5647705

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TAX REFUND	0	0	0
MISC INVESTMENT INCOME	2,931	2,931	0

TY 2017 Other Increases Schedule

Name: THE SCUDDER ASSOCIATION INC
EIN: 13-5647705

Description	Amount
UNREALIZED GAIN	468,113

TY 2017 Other Professional Fees Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	14,089	14,089		0
CONSULTANTS	7,949	4,354		4,354

TY 2017 Taxes Schedule**Name:** THE SCUDDER ASSOCIATION INC**EIN:** 13-5647705

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	250	0		0
FOREIGN TAX	764	0		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491318009028	
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990			OMB No 1545-0047 2017
Name of the organization THE SCUDDER ASSOCIATION INC				Employer identification number 13-5647705	
Organization type (check one)					
Filers of: Form 990 or 990-EZ ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization Form 990-PF ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation					
Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions					
General Rule ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$					
Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF		Cat No 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2017)	

Name of organization THE SCUDDER ASSOCIATION INC	Employer identification number 13-5647705
--	---

Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES & SUSAN TAYLOR	\$ 80,000	Person ☒
	3944 NORTH LAKE DRIVE		Payroll ☐
	SHOREWOOD, WI53211		Noncash ☐ (Complete Part II for noncash contributions)
2	ROBERT HORTON FISH	\$ 25,000	Person ☒
	5101 CANTEBRIA CREST		Payroll ☐
	SARASOTA, FL34238		Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization THE SCUDDER ASSOCIATION INC	Employer identification number 13-5647705
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee