

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2017

Open to Public
Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

<p>Name of foundation BULOVA GALE FOUNDATION</p> <p>Number and street (or P O box number if mail is not delivered to street address) C/O ORENSTEIN - 150 PITTSFIELD ROAD</p> <p>City or town, state or province, country, and ZIP or foreign postal code LENOX, MA 01240</p> <p>G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p>H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,755,783</p>		<p>A Employer identification number 13-3866091</p> <p>B Telephone number (see instructions) (413) 447-1900</p> <p>C If exemption application is pending, check here ► <input type="checkbox"/></p> <p>D 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p>E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>		
		<p>J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>		
<p>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	81,235	81,235	81,235
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	20,348		
	b Gross sales price for all assets on line 6a	1,080,179		
	7 Capital gain net income (from Part IV, line 2)		20,348	
	8 Net short-term capital gain			532
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	101,583	101,583	81,767	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	6,057	4,038	2,019
	c Other professional fees (attach schedule)	20,723	20,723	
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	2,025	2,025	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	438	188	250
	24 Total operating and administrative expenses.	29,243	26,974	2,269
25 Contributions, gifts, grants paid	114,000		114,000	
26 Total expenses and disbursements. Add lines 24 and 25	143,243	26,974	116,269	
27 Subtract line 26 from line 12	-41,660			
a Excess of revenue over expenses and disbursements		74,609		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			81,767	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing		80,467	21,837	21,837
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)		8,458	8,432	10,005
	b Investments—corporate stock (attach schedule)		679,245	944,910	1,133,044
	c Investments—corporate bonds (attach schedule)		26,623	26,564	29,903
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		1,705,263	1,454,153	1,560,994
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,500,056	2,455,896	2,755,783
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0		
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted		2,500,056	2,455,896	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		2,500,056	2,455,896	
	31 Total liabilities and net assets/fund balances (see instructions)		2,500,056	2,455,896	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,500,056
2	Enter amount from Part I, line 27a	2	-41,660
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,458,396
5	Decreases not included in line 2 (itemize) ►	5	2,500
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,455,896

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	20,348	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3		532	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	115,640	2,384,134	0 04850
2015	135,234	2,676,187	0 05053
2014	142,263	2,789,776	0 05099
2013	137,773	2,827,545	0 04873
2012	137,895	2,672,686	0 05159
2 Total of line 1, column (d)			2 0 250349
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 050070
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 2,589,827
5 Multiply line 4 by line 3			5 129,673
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 746
7 Add lines 5 and 6			7 130,419
8 Enter qualifying distributions from Part XIII, line 4			8 116,269

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	1,492
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,492
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,492
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	330
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,630
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	33
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	105
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ►	105	Refunded ►
		11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions). 12 No

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Yes

Website address ►N/A

14 The books are in care of ►DAVID L ORENSTEIN Telephone no ►(413) 447-1900

Located at ►150 PITTSFIELD ROAD LENOX MA

ZIP+4 ►01240

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15 □

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20____, 20____, 20____, 20____ Yes No

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) 2b No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). 3b No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			5b	No
	Organizations relying on a current notice regarding disaster assistance check here. ►	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	No
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors				
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PETER GALE 214 DAWSON ROAD HILLSDALE, NY 12529	Vice President 0 50	0		
LYNN GALE 8167 NICE WAY SARASOTA, FL 34238	President 0 50	0		
BARBARA MAISEL 4894 bradshaw COURT SAN DIEGO, CA 92140	SECY/TREAS 0 50	0		
DAVID L ORENSTEIN 75 NORTH STREET PITTSFIELD, MA 01201	CPA 0 00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000. ►				
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".				
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation		
NONE				
Total number of others receiving over \$50,000 for professional services. ►				
Part IX-A Summary of Direct Charitable Activities				
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc				Expenses
1				
2				
3				
4				
Part IX-B Summary of Program-Related Investments (see instructions)				
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2				Amount
1				
2				
All other program-related investments. See instructions				
3				
Total. Add lines 1 through 3 ►				

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,545,161
b	Average of monthly cash balances.	1b	84,105
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,629,266
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,629,266
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	39,439
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,589,827
6	Minimum investment return. Enter 5% of line 5.	6	129,491

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	129,491
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,492
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,492
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	127,999
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	127,999
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	127,999

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	116,269
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	116,269
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	116,269
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				127,999
2 Undistributed income, if any, as of the end of 2017			113,062	
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 116,269			113,062	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				3,207
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				124,792
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.				14	81,235
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory				18	20,348
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).					101,583
13 Total. Add line 12, columns (b), (d), and (e).				13	101,583
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1525 424 Federated Strategic ValueDividend Fund InstlSymbol Svaix	P	2016-06-10	2017-01-30
8086 285 Federated Strategic ValueDividend Fund InstlSymbol Svaix	P	2016-06-10	2017-02-15
44 315 Federated Strategic ValueDividend Fund InstlSymbol Svaix	P	2016-06-30	2017-02-15
9 414 Federated Strategic ValueDividend Fund InstlSymbol Svaix	P	2016-07-29	2017-02-15
22 496 Federated Strategic ValueDividend Fund InstlSymbol Svaix	P	2016-08-31	2017-02-15
19 47 Federated Strategic ValueDividend Fund InstlSymbol Svaix	P	2016-09-30	2017-02-15
12 176 Federated Strategic ValueDividend Fund InstlSymbol Svaix	P	2016-10-31	2017-02-15
39 731 Federated Strategic ValueDividend Fund InstlSymbol Svaix	P	2016-11-30	2017-02-15
213 478 Federated Strategic ValueDividend Fund InstlSymbol Svaix	P	2016-12-06	2017-02-15
39 252 Federated Strategic ValueDividend Fund InstlSymbol Svaix	P	2016-12-27	2017-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
9,000		9,438	-438
48,518		50,054	-1,536
266		279	-13
56		60	-4
135		140	-5
117		120	-3
73		73	
238		235	3
1,281		1,223	58
236		232	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-438
			-1,536
			-13
			-4
			-5
			-3
			3
			58
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
13 915 Federated Strategic ValueDividend Fund InstlSymbol Svaix	P	2017-01-31	2017-02-15
54 265 Financial Invs TrEmerald Bkg & Fin Fd Instl CISymbol Hssix	P	2016-12-09	2017-10-24
201 106 Fundvantage TrPolen Growth Fd Instl CISymbol Polix	P	2016-06-10	2017-01-30
0 078 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2016-11-22	2017-03-10
80 8883 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2016-03-23	2017-03-10
68 5055 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2016-04-22	2017-03-10
73 4709 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2016-05-23	2017-03-10
56 2864 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2016-10-24	2017-03-10
62 2558 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2016-11-22	2017-03-10
46 6943 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2016-03-23	2017-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
83		86	-3
2,500		2,267	233
4,000		3,827	173
437		390	47
370		409	-39
397		416	-19
304		340	-36
336		346	-10
312		271	41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-3
			233
			173
			47
			-39
			-19
			-36
			-10
			41

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
42 8405 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2016-04-22	2017-03-10
43 4384 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2016-05-23	2017-03-10
39 7693 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2016-10-24	2017-03-10
43 0486 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2016-11-22	2017-03-10
0 8946 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2016-11-22	2017-03-10
4775 549 Metropolitan West FdsTotal Return Bd Fd Cl ISymbol Mwtix	P	2016-04-05	2017-03-10
6 623 Metropolitan West FdsTotal Return Bd Fd Cl ISymbol Mwtix	P	2016-05-02	2017-04-12
11 144 Metropolitan West FdsTotal Return Bd Fd Cl ISymbol Mwtix	P	2016-06-01	2017-04-12
3912 54 Metropolitan West FdsTotal Return Bd Fd Cl ISymbol Mwtix	P	2016-06-10	2017-04-12
5000 Natixis Fds Loomis SaylesSr Fltg Rate & Fxd Inc Fd Cl YSymbol Lsfyx	P	2017-03-10	2017-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus (f) minus (g)	(h) (e) plus (f) minus (g)
286		280	6
290		285	5
266		304	-38
288		302	-14
6		6	
50,000		51,796	-1,796
70		72	-2
118		121	-3
41,551		42,725	-1,174
49,550		50,000	-450

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6
			5
			-38
			-14
			-1,796
			-2
			-3
			-1,174
			-450

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
23 944 Natixis Fds Loomis Sayles Sr Fltg Rate & Fxd Inc Fd Cl YSymbol Lsfyx	P	2017-03-28	2017-10-24
3006 012 Natixis Fds Loomis Sayles Sr Fltg Rate & Fxd Inc Fd Cl YSymbol Lsfyx	P	2017-04-12	2017-10-24
1390 281 Natixis Fds Loomis Sayles Sr Fltg Rate & Fxd Inc Fd Cl YSymbol Lsfyx	P	2017-04-13	2017-10-24
41 373 Natixis Fds Loomis Sayles Sr Fltg Rate & Fxd Inc Fd Cl YSymbol Lsfyx	P	2017-04-26	2017-10-24
41 555 Natixis Fds Loomis Sayles Sr Fltg Rate & Fxd Inc Fd Cl YSymbol Lsfyx	P	2017-05-26	2017-10-24
46 509 Natixis Fds Loomis Sayles Sr Fltg Rate & Fxd Inc Fd Cl YSymbol Lsfyx	P	2017-06-27	2017-10-24
47 075 Natixis Fds Loomis Sayles Sr Fltg Rate & Fxd Inc Fd Cl YSymbol Lsfyx	P	2017-07-26	2017-10-24
45 453 Natixis Fds Loomis Sayles Sr Fltg Rate & Fxd Inc Fd Cl YSymbol Lsfyx	P	2017-08-25	2017-10-24
47 771 Natixis Fds Loomis Sayles Sr Fltg Rate & Fxd Inc Fd Cl YSymbol Lsfyx	P	2017-09-26	2017-10-24
5102 954 Pimco Mortgage Opportunities And Bond Fund I 2Symbol Pmzpx	P	2017-04-12	2017-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
237		238	-1
29,790		30,000	-210
13,778		13,875	-97
410		412	-2
412		413	-1
461		461	
467		468	-1
450		448	2
473		472	1
57,000		56,081	919

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1
			-210
			-97
			-2
			-1
			2
			1
			919

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
862 Powershares Exchange TradedFund Trust Dynamic Building Cusip 73935x666	P	2016-12-09	2017-06-06
18 5441 Powershares Exchange Traded FdTr II Powershares Kbw High Div Cusip 73936q793	P	2016-10-31	2017-10-24
20 2232 Powershares Exchange Traded FdTr II Powershares Kbw High Div Cusip 73936q793	P	2016-11-30	2017-10-24
0 4668 Powershares Exchange Traded FdTr II Powershares Kbw High Div Cusip 73936q793	P	2016-11-30	2017-10-24
360 Select Sector Spdr Trust Shs Ben Int Energy Symbol Xle	P	2016-04-05	2017-01-30
125 Select Sector Spdr Trust The Technology Select Sector Symbol Xlk	P	2016-04-05	2017-01-30
0 0367 Ut First Trust Intl High DiviEquity Port Ser 22 Monthly Cusip 30287a470	P	2017-01-25	2017-03-10
187 Wisdomtree Japan Hedged Equity Fund Symbol Dxj	P	2016-12-09	2017-01-30
300 Wisdomtree Japan Hedged Equity Fund Symbol Dxj	P	2016-12-09	2017-04-13
230 Wisdomtree Japan Hedged Equity Fund Symbol Dxj	P	2017-03-10	2017-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
24,976		25,014	-38
445		398	47
485		465	20
11		11	
26,266		21,652	4,614
6,282		5,531	751
9,397		9,604	-207
14,464		15,407	-943
11,089		11,998	-909

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-38
			47
			20
			4,614
			751
			-207
			-943
			-909

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
143 Wisdomtree TrEurope Hedged Equity FundSymbol Hedj	P	2016-12-09	2017-01-30
116 Apple IncSymbol Aapl	P	2014-07-24	2017-01-30
129 Apple IncSymbol Aapl	P	2014-07-24	2017-10-24
437 Berkshire Hills Bancorp IncSymbol Bhlb	P	2014-11-13	2017-04-13
191 Berkshire Hills Bancorp IncSymbol Bhlb	P	2014-11-13	2017-10-24
105 552 Blackrock Health SciencesOpportunities Port Instl ClSymbol Shssx	P	2015-03-03	2017-01-30
488 Blackstone Group L P (The)Common Units RepresentingSymbol Bx	P	2012-10-05	2017-01-30
723 Blackstone Group L P (The)Common Units RepresentingSymbol Bx	P	2012-10-05	2017-10-24
115 Brookfield InfrastructurePartners L P UnitsSymbol Bip	P	2015-10-26	2017-10-24
151 First Trust EtfDow Jones Internet Index FundSymbol Fdn	P	2015-11-20	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
8,262		8,069	193
14,049		11,237	2,812
20,263		12,496	7,767
14,967		11,242	3,725
7,530		4,913	2,617
5,000		5,816	-816
15,076		6,852	8,224
25,001		10,073	14,928
5,007		3,175	1,832
12,818		11,592	1,226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			193
			2,812
			7,767
			3,725
			2,617
			-816
			8,224
			14,928
			1,832
			1,226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
96 First Trust EtfDow Jones Internet Index FundSymbol Fdn	P	2015-11-20	2017-10-20
72 First Trust EtfDow Jones Internet Index FundSymbol Fdn	P	2015-11-20	2017-10-24
415 8 Fundvantage TrPolen Growth Fd Instl ClSymbol Polix	P	2016-06-10	2017-10-20
418 235 Fundvantage TrPolen Growth Fd Instl ClSymbol Polix	P	2016-06-10	2017-10-24
72 804 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2010-05-12	2017-03-10
15 359 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2010-06-01	2017-03-10
15 059 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2010-07-02	2017-03-10
15 175 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2010-07-29	2017-03-10
15 552 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2010-08-31	2017-03-10
14 413 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2010-09-29	2017-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
10,119		7,370	2,749
7,551		5,528	2,023
10,000		7,913	2,087
10,000		7,959	2,041
393		1,062	-669
83		176	-93
81		180	-99
82		181	-99
84		182	-98
78		188	-110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,749
			2,023
			2,087
			2,041
			-669
			-93
			-99
			-98
			-110

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
14 226 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2010-10-28	2017-03-10
13 847 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2010-11-29	2017-03-10
13 746 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2010-12-29	2017-03-10
14 138 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2011-02-01	2017-03-10
13 689 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2011-02-28	2017-03-10
16 772 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2011-11-29	2017-03-10
17 56 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2011-12-23	2017-03-10
2411 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2012-01-26	2017-03-10
16 692 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2012-02-01	2017-03-10
37 183 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2012-03-01	2017-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
77		191	-114
75		194	-119
74		197	-123
76		197	-121
74		201	-127
91		192	-101
95		191	-96
13,022		30,078	-17,056
90		197	-107
201		463	-262

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-114
			-119
			-123
			-121
			-127
			-101
			-96
			-17,056
			-107
			-262

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
39 507 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2012-03-30	2017-03-10
40 451 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2012-04-26	2017-03-10
47 827 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2012-06-27	2017-03-10
173 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2013-03-04	2017-03-10
44 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2013-03-28	2017-03-10
51 9627 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2013-10-30	2017-03-10
59 015 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2013-11-29	2017-03-10
63 8708 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2013-12-30	2017-03-10
46 3955 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-01-31	2017-03-10
42 8814 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-02-27	2017-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus (f) minus (g)	(h) (e) plus (f) minus (g)
213		460	-247
218		462	-244
258		441	-183
934		1,542	-608
238		406	-168
281		403	-122
319		392	-73
345		388	-43
251		305	-54
232		323	-91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-247
			-244
			-183
			-608
			-168
			-122
			-73
			-43
			-54
			-91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
44 0207 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-03-26	2017-03-10
43 6338 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-04-29	2017-03-10
43 7198 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-05-28	2017-03-10
42 292 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-06-25	2017-03-10
42 8071 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-07-28	2017-03-10
43 8658 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-08-27	2017-03-10
48 2845 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-09-29	2017-03-10
54 1326 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-10-29	2017-03-10
59 0786 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-12-01	2017-03-10
71 1095 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2014-12-26	2017-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus (e) minus (f)	(h) plus (f) minus (g)
238		328	-90
236		337	-101
236		344	-108
228		356	-128
231		362	-131
237		368	-131
261		366	-105
292		364	-72
319		364	-45
384		353	31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-90
			-101
			-108
			-128
			-131
			-131
			-105
			-72
			-45
			31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
50 248 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-01-29	2017-03-10
51 0957 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-02-24	2017-03-10
53 3682 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-03-30	2017-03-10
53 0491 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-04-29	2017-03-10
53 9989 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-05-28	2017-03-10
56 7879 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-07-01	2017-03-10
75 2326 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-07-29	2017-03-10
78 0769 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-08-28	2017-03-10
78 1887 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-10-06	2017-03-10
71 2046 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-10-28	2017-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus (f) minus (g)	(h) (e) plus (f) minus (g)
271		292	-21
276		298	-22
288		302	-14
287		310	-23
292		316	-24
307		319	-12
406		304	102
422		311	111
422		322	100
385		340	45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-21
			-22
			-14
			-23
			-24
			-12
			102
			111
			100
			45

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
83 8864 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-11-25	2017-03-10
92 1299 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2015-12-18	2017-03-10
110 4303 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2016-01-22	2017-03-10
91 8261 Gamco Global Gold NaturalResources & Income TrustSymbol Ggn	P	2016-02-22	2017-03-10
3095 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2012-10-05	2017-03-10
127 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2013-03-04	2017-03-10
33 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2013-03-28	2017-03-10
33 7041 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2013-10-30	2017-03-10
38 0002 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2013-11-29	2017-03-10
41 0109 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2013-12-30	2017-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
453		337	116
498		341	157
596		339	257
496		369	127
20,681		36,531	-15,850
849		1,211	-362
221		327	-106
225		289	-64
254		284	-30
274		285	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			116
			157
			257
			127
			-15,850
			-362
			-106
			-64
			-30
			-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
29 9798 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-01-31	2017-03-10
27 9559 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-02-27	2017-03-10
28 8999 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-03-26	2017-03-10
29 4556 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-04-29	2017-03-10
28 7424 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-05-30	2017-03-10
27 7361 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-06-26	2017-03-10
27 5638 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-07-29	2017-03-10
27 9887 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-08-27	2017-03-10
32 1151 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-09-29	2017-03-10
35 2876 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-10-29	2017-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
200		222	-22
187		233	-46
193		235	-42
197		239	-42
192		246	-54
185		253	-68
184		259	-75
187		263	-76
215		259	-44
236		259	-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-22
			-46
			-42
			-42
			-54
			-68
			-75
			-76
			-44
			-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
37 7372 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-12-01	2017-03-10
42 1083 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2014-12-26	2017-03-10
30 5888 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-01-29	2017-03-10
31 272 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-02-24	2017-03-10
32 3834 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-03-30	2017-03-10
32 4943 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-04-29	2017-03-10
32 6056 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-05-28	2017-03-10
34 4828 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-07-01	2017-03-10
44 1596 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-07-29	2017-03-10
45 2169 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-08-28	2017-03-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
252		261	-9
281		260	21
204		211	-7
209		214	-5
216		217	-1
217		221	-4
218		226	-8
230		228	2
295		220	75
302		225	77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-9
			21
			-7
			-5
			-1
			-4
			-8
			2
			75
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
47 2182 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-10-06	2017-03-10
43 7114 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-10-28	2017-03-10
50 434 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-11-25	2017-03-10
53 6314 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2015-12-18	2017-03-10
60 9341 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2016-01-22	2017-03-10
52 7908 Gamco Natural Resources Gold& Income TrustSymbol Gnt	P	2016-02-22	2017-03-10
486 Ishares Core High Dividend EtfSymbol Hdv	P	2015-10-26	2017-01-30
140 Ishares Core High Dividend EtfSymbol Hdv	P	2015-10-26	2017-10-20
44 Ishares Core High Dividend EtfSymbol Hdv	P	2015-10-26	2017-10-24
6 5118 Ishares Core High Dividend EtfSymbol Hdv	P	2015-12-31	2017-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
316		229	87
292		240	52
337		239	98
358		243	115
407		245	162
353		259	94
39,641		36,535	3,106
12,145		10,524	1,621
3,812		3,308	504
564		480	84

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			87
			52
			98
			115
			162
			94
			3,106
			1,621
			504
			84

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 8413 Ishares Core High Dividend EtfSymbol Hdv	P	2016-03-30	2017-10-24
174 6469 Ishares Core High Dividend EtfSymbol Hdv	P	2016-04-05	2017-10-24
1531 087 Metropolitan West FdsTotal Return Bd Fd Cl ISymbol Mwtix	P	2016-04-05	2017-04-12
294 039 Mfs Ser Tr XIntl Value Fd Cl ISymbol Minix	P	2015-05-19	2017-01-30
1061 193 Mfs Ser Tr XIntl Value Fd Cl ISymbol Minix	P	2015-05-19	2017-10-24
29 531 Mfs Ser Tr XIntl Value Fd Cl ISymbol Minix	P	2015-12-16	2017-10-24
16 27 Mfs Ser Tr XIntl Value Fd Cl ISymbol Minix	P	2015-12-16	2017-10-24
17 407 Mfs Ser Tr XIntl Value Fd Cl ISymbol Minix	P	2015-12-16	2017-10-24
153 053 Mfs Ser Tr XIntl Value Fd Cl ISymbol Minix	P	2016-06-10	2017-10-24
409 Powershares Exchange TradedFund Trust Dynamic EnergyCusip 73935x658	P	2013-11-25	2017-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
506		458	48
15,130		13,625	1,505
16,260		16,609	-349
11,000		11,300	-300
47,350		40,782	6,568
1,318		1,041	277
726		573	153
777		613	164
6,829		5,660	1,169
9,076		13,727	-4,651

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			48
			1,505
			-349
			-300
			6,568
			277
			153
			164
			1,169
			-4,651

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1311 Powershares Exchange TradedFund Trust Dynamic Energy Cusip 73935x658	P	2013-11-25	2017-05-25
16 9741 Powershares Exchange TradedFund Trust Dynamic Energy Cusip 73935x658	P	2015-12-31	2017-05-25
7 5501 Powershares Exchange TradedFund Trust Dynamic Energy Cusip 73935x658	P	2016-03-31	2017-05-25
664 4758 Powershares Exchange TradedFund Trust Dynamic Energy Cusip 73935x658	P	2016-04-05	2017-05-25
0 5242 Powershares Exchange TradedFund Trust Dynamic Energy Cusip 73935x658	P	2016-04-05	2017-05-25
425 Powershares Exchange Traded FdTr II Powershares Kbw High Div Cusip 73936q793	P	2013-02-08	2017-01-30
982 Powershares Exchange Traded FdTr II Powershares Kbw High Div Cusip 73936q793	P	2013-02-08	2017-10-24
9 Powershares Exchange Traded FdTr II Powershares Kbw High Div Cusip 73936q793	P	2013-03-04	2017-10-24
966 Powershares Exchange Traded FdTr II Powershares Kbw High Div Cusip 73936q793	P	2013-03-27	2017-10-24
9 Powershares Exchange Traded FdTr II Powershares Kbw High Div Cusip 73936q793	P	2013-03-28	2017-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus (f) minus (g)	(h) (e) plus (f) minus (g)
26,111		44,002	-17,891
338		367	-29
150		150	
13,234		12,917	317
10		10	
9,974		10,479	-505
23,570		24,051	-481
216		222	-6
23,186		24,625	-1,439
216		230	-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-17,891
			-29
			317
			-505
			-481
			-6
			-1,439
			-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
13 6934 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2013-10-31	2017-10-24
14 3745 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2013-11-29	2017-10-24
14 626 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2013-12-31	2017-10-24
14 2717 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-01-31	2017-10-24
14 1501 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-02-28	2017-10-24
15 8206 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-03-31	2017-10-24
17 6927 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-04-30	2017-10-24
17 6576 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-05-30	2017-10-24
17 353 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-06-30	2017-10-24
17 9501 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-07-31	2017-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
329		341	-12
345		362	-17
351		366	-15
343		355	-12
340		360	-20
380		397	-17
425		439	-14
424		442	-18
417		446	-29
431		456	-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-12
			-17
			-15
			-12
			-20
			-17
			-14
			-18
			-29
			-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
17 9037 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-08-29	2017-10-24
19 0796 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-09-30	2017-10-24
19 5499 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-10-31	2017-10-24
17 5077 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-11-28	2017-10-24
18 3277 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2014-12-31	2017-10-24
19 192 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-01-30	2017-10-24
17 8144 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-02-27	2017-10-24
17 5587 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-03-31	2017-10-24
18 8573 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-04-30	2017-10-24
18 0818 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-05-29	2017-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus (e) minus (f)	(h) plus (g)
430		459	-29
458		470	-12
469		496	-27
420		449	-29
440		461	-21
461		465	-4
428		446	-18
421		441	-20
453		472	-19
434		450	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-29
			-12
			-27
			-21
			-4
			-18
			-20
			-19
			-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
17 984 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-06-30	2017-10-24
17 5676 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-07-31	2017-10-24
17 8004 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-08-31	2017-10-24
19 8079 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-09-30	2017-10-24
15 1472 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-10-30	2017-10-24
16 9356 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-11-30	2017-10-24
17 5357 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2015-12-31	2017-10-24
21 572 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2016-01-29	2017-10-24
23 9236 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2016-02-29	2017-10-24
25 1752 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2016-03-31	2017-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
432		431	1
422		417	5
427		399	28
475		425	50
364		339	25
406		381	25
421		363	58
518		393	125
574		453	121
604		515	89

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1
			5
			28
			50
			25
			25
			58
			125
			121
			89

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
28 9695 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2016-04-29	2017-10-24
25 3515 Powershares Exchange Traded FdTr II Powershares Kbw High DivCusip 73936q793	P	2016-05-31	2017-10-24
1096 491 Salient Mlp & EnergyInfrastructure Fund Class ISymbol Smlpx	P	2014-09-08	2017-01-30
1200 Select Sector Spdr TrustShs Ben Int EnergySymbol Xle	P	2016-04-05	2017-05-25
274 Select Sector Spdr TrustThe Technology Select SectorSymbol Xlk	P	2016-04-05	2017-10-24
9 Ut First Trust Intl High DiviEquity Port Ser 22 MonthlyCusip 30287a470	P	2016-12-27	2017-03-10
0 5709 Ut First Trust Intl High DiviEquity Port Ser 22 MonthlyCusip 30287a470	P	2016-12-27	2017-03-10
0 0186 Ut First Trust Intl High DiviEquity Port Ser 22 MonthlyCusip 30287a470	P	2017-03-27	2017-04-27
250 Wisdomtree TrustWisdomtree U S SmallcapSymbol Des	P	2014-11-13	2017-01-30
0 2252 Wisdomtree TrustWisdomtree U S SmallcapSymbol Des	P	2015-01-07	2017-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
695		607	88
608		525	83
10,000		15,948	-5,948
79,754		72,174	7,580
16,725		12,124	4,601
86		90	-4
5		6	-1
20,185		17,640	2,545
6		5	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	88
			83
			-5,948
			7,580
			4,601
			-4
			-1
			2,545
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
312 Wisdomtree Trust Wisdomtree U.S. Smallcap Des	P	2014-11-13	2017-11-15
142 Wisdomtree Trust Wisdomtree U.S. Smallcap Des	P	2015-01-07	2017-11-15
225 Wisdomtree Trust Wisdomtree U.S. Midcap Dividend Des	P	2014-11-13	2017-01-30
0 5906 Wisdomtree Trust Wisdomtree U.S. Midcap Dividend Des	P	2015-01-07	2017-11-09
234 Wisdomtree Trust Wisdomtree U.S. Midcap Dividend Des	P	2014-11-13	2017-11-15
138 Wisdomtree Trust Wisdomtree U.S. Midcap Dividend Des	P	2015-01-07	2017-11-15
-141 Principal returns, basis adj & rounding	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
8,618		7,338	1,280
3,922		3,252	670
21,355		18,572	2,783
20		16	4
7,868		6,438	1,430
4,640		3,786	854
2,098		686	1,412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (I) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,280
			670
			2,783
			4
			1,430
			854
			1,412

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HAWTHORNE VALLEY ASSOCIATION 327 ROUTE 21C GHENT, NY 12075	NONE	exempt	SCHOLARSHIP FUND, TUITION & FACULTY ASSISTANCE	13,000
HEVREH OF SOUTHERN BERKSHIRE PO BOX 912 GREAT BARRINGTON, MA 01230	NONE	exempt	RELIGIOUS ACTIVITES	7,000
JEWISH FEDERATION OF THE BERKSHIRES 196 SOUTH STREET PITTSFIELD, MA 01201	NONE	exempt	RELIGIOUS ACTIVITIES	4,000
Total			►	114,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
THE ARC OF SAN DIEGO 9575 AERO DRIVE SAN DIEGO, CA 92123	NONE	exempt	SERVICES FOR MENTALLY DISABLED	2,000
TRUSTEES OF GRINNELL COLLEGE 733 BROAD STREET GRINELL, IA 50112	NONE	exempt	EDUCATION	20,000
HELEN WOODWARD ANIMAL CENTER PO BOX 64 RANCHO SANTA FE, CA 92067	NONE	exempt	ANIMAL SERVICES	2,000
Total				114,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MAMA'S KITCHEN 1875 SECOND AVENUE SAN DIEGO, CA 92101	NONE	exempt	FOOD SERVICE	4,500
ACLU FOUNDATION INC 125 BROAD STREET - 18TH FLOOR NEW YORK, NY 10004	NONE	exempt	PROTECT CIVIL LIBERTIES	2,500
MARCH OF DIMES 515 MADISON AVENUE 20TH FLOOR NEW YORK, NY 10022	NONE	exempt	HEALTH SERVICES	2,000
Total				114,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MINIATURE SCHNAUZER FRIENDS RESUE 1540 STEINHART AVENUE REDONDO BEACH, CA 90278	NONE	exempt	ANIMAL RESUE	7,000
NEURO CHALLENGE FOUNDATION 5602 MARQUESAS CIRCLE - STE 211 SARASOTA, FL 34233	NONE	exempt	MEDICAL SERVICES FOR PARKINSONS DISEASE	10,000
CAMPHILL GHENT2542 ROUTE 66 CHATHAM, NY 12037	NONE	EXEMPT	SUPPORT ELDERLY ASSISTED LIVING	1,000
Total				114,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY OF SOUTH FLORIDA FOUNDAT 4001 E FLETCHER AVENUE 6TH FL TAMPA, FL 33613	NONE	EXEMPT	FURTHERANCE OF EDUCATION	10,000
SAN DIEGO LGBT COMMUNITY CENTER 3909 CENTRE STREET SAN DIEGO, CA 92103	NONE	EXEMPT	SUPPORT HEALTH & WELL BEING OF LOCAL LGBT COMMUNITY	2,500
FOUNDATION FOR ANIMAL CARE EDUCATIO 10455 SORRENTO VALLEY ROAD SAN DIEGO, CA 92121	NONE	EXEMPT	PROVIDE FINANCIAL ASSISTANCE FOR EMERGENCY VETERINARY CARE FOR ANIMAL OWNERS UABLE TO AFFORD	4,500
Total				114,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONCORDIA UNIV FNDTN DE L'UNIVERSIT 1455 DE MAISONNEUVE BLVD W EV571 MONTREAL, QUEBEC H3 1M8 CA	NONE	EXEMPT	EDUCATIONAL SUPPORT	8,000
CHILDREN FIRST INC 1723 N ORANGE AVENUE SARASOTA, FL 34234	NONE	PC	PROMOTE EARLY CHILDHOOD EDUCATION AND DEVELOPMENT	4,500
UNIVERSITY OF LOUISVILLE 2301 S 3RD STREET LOUISVILLE, KY 40292	NONE	PC	PROMOTE HIGHER EDUCATION	1,000
Total				114,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TREASURE VILLAGE MONTESSORI SCHOOL 86731 OVERSEAS HWY ISLAMORADA, FL 33036	NONE	PC	PROMOTE PUBLIC EDUCATION	1,000
THE WILD ANIMAL SANCTUARY 1946 COUNTY RD 53 KEENESBURG, CO 80643	NONE	PC	PRESERVE AND SUPPORT WILD ANIMALS IN NATURAL HABITATS	1,000
MALALA FUNDPO BOX 53347 WASHINGTON, DC 20009	NONE	PC	PROMOTE 12 YEARS SAFE & FREE EDUCATION FOR YOUNGGIRLS	1,000
Total 3a				114,000 ►

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GEORGE BUSH PRESIDENTIAL LIBRARY 1000 GEORGE BUSH DR W COLLEGE STATION, TX 77845	NONE	PC	PROMOTE BETTER UNDERSTANDING OF THE PRESIDENCY, AMERICAN HISTORY AND IMPORTANT ISSUES OF PUBLIC POLICY	2,000
SIERRA CLUB FOUNDATION 2101 WEBSTER ST - SUITE 125- OAKLAND, CA 94612	NONE	PC	PROMOTE EFFORTS TO EDUCATE PEOPLE TO PROTECT AND IMPROVE THE NATURAL AND HUMAN ENVIRONMENT	2,500
DOUG VARONE DANCERS 260 W BROADWAY NEW YORK, NY 10013	NONE	PC	TRAIN DANCERS AND CHOREOGRAPHERS AND PROMOTE THE ART OF DANCE	1,000
Total			►	114,000
3a				

TY 2017 Accounting Fees Schedule

Name: BULOVA GALE FOUNDATION

EIN: 13-3866091

Software ID: 17005038

Software Version: 2017v2.2

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	6,057	4,038	0	2,019

TY 2017 Investments Corporate Bonds Schedule

Name: BULOVA GALE FOUNDATION

EIN: 13-3866091

Software ID: 17005038

Software Version: 2017v2.2

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
IBM 6.5% 1/28	13,552	16,604
MERRILL LYNCH 6.5% 01/28	13,012	13,299

TY 2017 Investments Corporate Stock Schedule**Name:** BULOVA GALE FOUNDATION**EIN:** 13-3866091**Software ID:** 17005038**Software Version:** 2017v2.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLACKSTONE GROUP	47,200	53,697
JOHNSON & JOHNSON	47,647	97,621
APPLE INC.	42,155	62,789
BERKSHIRE HILLS BANCORP	34,129	46,513
BLACKROCK HEALTH SCIENCES OPPORTUNITIES	54,330	57,134
BLACKROCK HEALTH SCIENCES TR	29,814	27,321
FIRST TRUST ETF DOW JONES INTERNET	50,424	67,796
FIRST TRUST ETF NYSE ARCA BIOTECH	25,480	27,655
ISHARES CORE HIGH DIVIDEND ETF	82,290	92,769
FUNDVANTAGE TR POLEN GROWTH	61,562	76,929
FINANCIAL INV'S TR EMERALD BANKING	46,612	50,964
GLOBAL X LITHIUM ETF	30,055	46,628
AIR LEASE CORP CL A	25,021	32,124
ANALOG DEVICES INC	25,000	26,976
CARLYLE GROUP LP	25,056	24,159
CITIGROUP	25,017	24,927
DOMINION ENERGY	25,089	25,372
DOW DUPONT	35,974	35,610
ETF MGR'S TRUST PRIME MOBILE	44,774	46,508
FUNDAMENTAL INVESTMENT INC CL F2	55,259	59,524
UNIVERSAL DISPLAY	20,280	25,898
VAN ECK VECTORS ETF SEMI CONDUCTORS	41,742	48,709
W P CAREY INC	25,001	25,011
ROBO GLOBAL ROBOTICS/AUTOMATION IND ETF	44,999	50,410

TY 2017 Investments Government Obligations Schedule

Name: BULOVA GALE FOUNDATION

EIN: 13-3866091

Software ID: 17005038

Software Version: 2017v2.2

**US Government Securities - End
of Year Book Value:**

**US Government Securities - End
of Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

8,432

**State & Local Government
Securities - End of Year Fair
Market Value:**

10,005

TY 2017 Investments - Other Schedule**Name:** BULOVA GALE FOUNDATION**EIN:** 13-3866091**Software ID:** 17005038**Software Version:** 2017v2.2**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COHEN & STEERS QUAL INC REALTY	AT COST	75,914	76,260
GAMCO NATURAL RESOURCES	AT COST		
GAMCO GLOBAL GOLD NATURAL RESOURCE	AT COST		
SELECT SECTOR SPDR ENERGY	AT COST		
PIMCO FDS INCOME CL P	AT COST	504,935	503,302
POWERSHARES DYNAMIC ENERGY ETF	AT COST		
POWERSHARES DYNAMIC HIGH DIV YLD FINAL	AT COST		
WISDOMTREE EUROPE HEDGED EQUITY	AT COST	41,684	44,597
WISDOMTREE MID CAP DIVIDEND	AT COST	68,301	83,889
COHEN & STEERS INFRASTRUCTURE FUND	AT COST	50,744	54,266
POWERSHARES ETF TRUST DYNAMIC BLDG & CON	AT COST		
SALIENT MLP & ENERGY INFRASTRUCTURE FUND	AT COST	68,980	58,744
FEDERATED STRATEGIC VALUE DIVIDEND	AT COST		
BROOKFIELD INFRASTRUCTURE PARTNERS	AT COST	48,064	77,707
MFX SER TR X INTL VAL FD	AT COST	43,198	52,544
FIRST TR INTL HIGH DIV SER 22	AT COST		
SELECT SECTOR SPDR TECHNOLOGY	AT COST	59,337	74,758
METROPOLITAN WEST FDS TOTAL RETURN	AT COST	72,502	71,379
PUTNAM GLOBAL INDUSTRIALS	AT COST	54,227	62,607
WISDOMTREE TR SMALL CAP DIVIDEND	AT COST	68,942	83,508
WISDOMTREE JAPAN HEDGED EQUITY	AT COST		
BLUESTAR TA BIGITECH ISRAEL TECH	AT COST	50,076	58,923
BROOKFIELD RENEWALE PTRS	AT COST	25,016	27,509
FIRST TRUST ALPHADEX FD II DEV MKTS	AT COST	56,915	59,323
PIMCO MTGE OPPORTNITIES FD	AT COST	47,855	48,210
TIAA CREF SOCIAL CHOICE BD FD RETIREMENT	AT COST	74,927	75,072
SELECT SECTOR SPDR FINANCIAL FD	AT COST	42,536	48,396

TY 2017 Other Decreases Schedule

Name: BULOVA GALE FOUNDATION

EIN: 13-3866091

Software ID: 17005038

Software Version: 2017v2.2

Description	Amount
Check issued directly by broker to charity in 2015 never cleared, credited back to broker's account in late 2016,	1
reissued in 2017.	2,498

TY 2017 Other Expenses Schedule

Name: BULOVA GALE FOUNDATION**EIN:** 13-3866091**Software ID:** 17005038**Software Version:** 2017v2.2

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	188	188		
ny atty general filing fee	250			250

TY 2017 Other Professional Fees Schedule

Name: BULOVA GALE FOUNDATION

EIN: 13-3866091

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	20,723	20,723	0	0

TY 2017 Taxes Schedule

Name: BULOVA GALE FOUNDATION**EIN:** 13-3866091**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE	2,000	2,000		
FOREIGN TAXE WITHHELD	25	25		