

Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation  
**THE BOWMAN FAMILY FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**BRANDYWINE TR CO 7234 LANCASTER PIKE**

City or town, state or province, country, and ZIP or foreign postal code  
**HOCKESSIN, DE 19707**

**A Employer identification number**  
13-3801244

**B Telephone number (see instructions)**  
(302) 234-5750

**C** If exemption application is pending, check here . . . . . ☐

**D** 1 Foreign organizations, check here . . . . . ☐  
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here . . . . . ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . . ☐

**G** Check all that apply

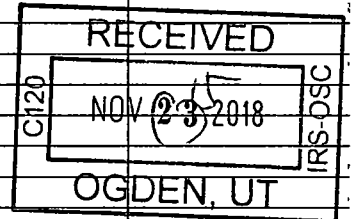
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 5,584,415.

**J** Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5a Gross rents . . . . .					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		159,862.			
b Gross sales price for all assets on line 6a 24,009.					
7 Capital gain net income (from Part IV, line 2)			136,871.		
8 Net short-term capital gain . . . . .					
9 Income modifications . . . . .					
10a Gross sales less returns and allowances . . . . .					
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) ATCH 1 . . . . .		75,349.	66,800.		
12 Total. Add lines 1 through 11 . . . . .		235,211.	203,671.		
13 Compensation of officers, directors, trustees, etc . . . . .		0.			
14 Other employee salaries and wages . . . . .					
15 Pension plans, employee benefits . . . . .					
16a Legal fees (attach schedule) ATCH 2 . . . . .		684.			684.
b Accounting fees (attach schedule) . . . . .					
c Other professional fees (attach schedule) [3] . . . . .		174,546.	19,694.		154,852.
17 Interest . . . . .					
18 Taxes (attach schedule) (see instructions) [4] . . . . .		7,750.			
19 Depreciation (attach schedule) and depletion . . . . .					
20 Occupancy . . . . .					
21 Travel, conferences, and meetings . . . . .		150.			150.
22 Printing and publications . . . . .					
23 Other expenses (attach schedule) ATCH 5 . . . . .		76,007.	75,192.		275.
24 Total operating and administrative expenses. Add lines 13 through 23. . . . .		259,137.	94,886.		155,961.
25 Contributions, gifts, grants paid . . . . .		139,965.			139,965.
26 Total expenses and disbursements Add lines 24 and 25 . . . . .		399,102.	94,886.	0.	295,926.
27 Subtract line 26 from line 12 . . . . .		-163,891.			
a Excess of revenue over expenses and disbursements . . . . .					
b Net investment income (if negative, enter -0-) . . . . .			108,785.		
c Adjusted net income (if negative, enter -0-) . . . . .					



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	297,303.	159,923.	159,923.
	3	Accounts receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments - U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule) . . . . .			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ . . . . .		
		Less: accumulated depreciation ▶ (attach schedule) . . . . .			
12		Investments - mortgage loans . . . . .			
13		Investments - other (attach schedule) . . . . . ATCH. 6 . . . . .	4,629,382.	4,602,871.	5,424,492.
14		Land, buildings, and equipment basis ▶ . . . . .			
		Less: accumulated depreciation ▶ (attach schedule) . . . . .			
15		Other assets (describe ▶ . . . . .)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	4,926,685.	4,762,794.	5,584,415.
17		Accounts payable and accrued expenses . . . . .			
18		Grants payable . . . . .			
Net Assets or Fund Balances	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . .)			
23	Total liabilities (add lines 17 through 22) . . . . .	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .	4,926,685.	4,762,794.	
	30	Total net assets or fund balances (see instructions) . . . . .	4,926,685.	4,762,794.	
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	4,926,685.	4,762,794.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	4,926,685.
2	Enter amount from Part I, line 27a . . . . .	2	-163,891.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	4,762,794.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	4,762,794.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a SEE PART IV SCHEDULE</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	136,871.	
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

**1 Enter the appropriate amount in each column for each year, see the instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	240,644.	5,139,302.	0.046824
2015	257,181.	5,186,829.	0.049583
2014	223,876.	5,399,392.	0.041463
2013	184,784.	5,303,445.	0.034842
2012	186,593.	4,807,831.	0.038810
<b>2 Total of line 1, column (d) . . . . .</b>			<b>2</b> 0.211522
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . . . .</b>			<b>3</b> 0.042304
<b>4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .</b>			<b>4</b> 5,563,580.
<b>5 Multiply line 4 by line 3. . . . .</b>			<b>5</b> 235,362.
<b>6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .</b>			<b>6</b> 1,088.
<b>7 Add lines 5 and 6. . . . .</b>			<b>7</b> 236,450.
<b>8 Enter qualifying distributions from Part XII, line 4 . . . . .</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			<b>8</b> 295,926.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	1,088.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2 . . . . .		3	1,088.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	1,088.
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017 . . . . .	6a	7,600.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	7,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	6,512.	
11 Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 1,100. Refunded <input checked="" type="checkbox"/> 5,412.	11	5,412.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	X	
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> DE, NY, <input type="checkbox"/> _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A**   **Statements Regarding Activities** *(continued)*

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14	The books are in care of ▶ _____ Telephone no ▶ 302-234-5750 Located at ▶ 7234 LANCASTER PK #300 HOCKESSIN, DE ZIP+4 ▶ 19707		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ▶ and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature of other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

**Part VII-B**    **Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

**1a** During the year, did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No

**b** If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐

Organizations relying on a current notice regarding disaster assistance, check here ☐

**c** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐

**2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

**a** At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No

If "Yes," list the years

**b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ☐

**c** If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

**b** If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) ☐

**4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ☐

**b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? ☐

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year, did the foundation pay or incur any amount to		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<b>5b</b>		
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input type="checkbox"/>	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>6b</b>		
	If "Yes" to 6b, file Form 8870	<input checked="" type="checkbox"/>		
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 8		99,218.
Total number of others receiving over \$50,000 for professional services . . . . . ▶		

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> NONE	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b> NONE	
Total. Add lines 1 through 3 . . . . . ▶	

Form **990-PF** (2017)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	210,944.
c	Fair market value of all other assets (see instructions)	1c	5,437,361.
d	<b>Total</b> (add lines 1a, b, and c)	1d	5,648,305.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,648,305.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,725.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,563,580.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	278,179.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part )

1	Minimum investment return from Part X, line 6	1	278,179.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,088.
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	2,202.
c	Add lines 2a and 2b	2c	3,290.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	274,889.
4	Recoveries of amounts treated as qualifying distributions	4	9,980.
5	Add lines 3 and 4	5	284,869.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	284,869.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	295,926.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	295,926.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	1,088.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	294,838.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7 . . . . .				284,869.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			264,366.	
<b>b</b> Total for prior years 20 <u>15</u> , 20 <u>14</u> , 20 <u>13</u> . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012 . . . . .				
<b>b</b> From 2013 . . . . .				
<b>c</b> From 2014 . . . . .				
<b>d</b> From 2015 . . . . .				
<b>e</b> From 2016 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>295,926.</u>				
<b>a</b> Applied to 2016, but not more than line 2a . . . . .			264,366.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2017 distributable amount. . . . .				31,560.
<b>e</b> Remaining amount distributed out of corpus. . . . .				
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions. . . . .				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018. . . . .				253,309.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013 . . . . .				
<b>b</b> Excess from 2014 . . . . .				
<b>c</b> Excess from 2015 . . . . .				
<b>d</b> Excess from 2016 . . . . .				
<b>e</b> Excess from 2017 . . . . .				

NOT APPLICABLE

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or	4942(j)(5)
---------------	------------

**(4) Gross investment income .**

[illegible]

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>  ATCH 10				
<b>Total</b> .....			▶ <b>3a</b>	139,965.
<b>b Approved for future payment</b>				
<b>Total</b> .....			▶ <b>3b</b>	

**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
<b>1</b> Program service revenue						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments . . . . .						
<b>3</b> Interest on savings and temporary cash investments .						
<b>4</b> Dividends and interest from securities . . . . .						
<b>5</b> Net rental income or (loss) from real estate						
<b>a</b> Debt-financed property . . . . .						
<b>b</b> Not debt-financed property . . . . .						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income . . . . .						
<b>8</b> Gain or (loss) from sales of assets other than inventory	525990	22,991.	18	136,871.		
<b>9</b> Net income or (loss) from special events . . .						
<b>10</b> Gross profit or (loss) from sales of inventory . .						
<b>11</b> Other revenue <b>a</b> _____						
<b>b</b> <u>ATCH 11</u>		-3,548.		78,897.		
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal Add columns (b), (d), and (e) . . . .		19,443.		215,768.		
<b>13</b> Total. Add line 12, columns (b), (d), and (e)						

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |       | Yes | No |
|---|-------|-----|----|
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of  |       |     |    |
| (1) Cash . . . . .  | 1a(1) |     | X  |
| (2) Other assets . . . . .  | 1a(2) |     | X  |
| <b>b</b> Other transactions   |       |     |    |
| (1) Sales of assets to a noncharitable exempt organization . . . . .  | 1b(1) |     | X  |
| (2) Purchases of assets from a noncharitable exempt organization . . . . .  | 1b(2) |     | X  |
| (3) Rental of facilities, equipment, or other assets . . . . .  | 1b(3) |     | X  |
| (4) Reimbursement arrangements . . . . .  | 1b(4) |     | X  |
| (5) Loans or loan guarantees . . . . .  | 1b(5) |     | X  |
| (6) Performance of services or membership or fundraising solicitations . . . . .  | 1b(6) |     | X  |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | 1c    |     | X  |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature of officer or trustee

11/13/18  
Date

► President  
Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name <b>JEFFREY D HASKELL</b>	Preparer's signature <b>JEFFREY D HASKELL</b>	Date <b>11/12/2018</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P01345770</b>
Firm's name ▶ <b>FOUNDATION SOURCE</b>			Firm's EIN ▶ <b>510398347</b>	
Firm's address ▶ <b>ONE HOLLOW LN, STE 212 LAKE SUCCESS, NY 11042</b>			Phone no <b>800-839-1754</b>	

**Part I, Line 6a (990-PF) - Net Gain/(Loss) from Sales of Assets Not Included in Part IV**

<b>Name</b>	<b>Date Acquired</b>	<b>Acquisition Method</b>	<b>Date Sold</b>	<b>Gross Sales Price</b>	<b>Book Basis</b>	<b>Net Gain/(Loss)</b>
Publicly-traded Securities				\$ 10,777	\$ 12,681	\$ (1,904)
2000 Riverside Capital Appreciation Fund				\$ 13,232	\$ 12,954	\$ 278
Passthrough K-1 Capital Gain/(Loss) - non UBI						\$ 138,497
Total included in Part IV.				\$ 24,009	\$ 25,635	\$ 136,871
Passthrough K-1 Capital Gain/(Loss) - UBI						\$ 22,991
Part I, Line 6a Total						\$ 159,862

FORM 990PF, PART I - OTHER INCOMEATTACHMENT 1

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
K-1 INC/LOSS 2000 RIVERSIDE CAPITAL APPR	116.	116.
K-1 INC/LOSS BAKER COMMUNICATIONS FUND I	6.	6.
K-1 INC/LOSS BAKER COMMUNICATIONS FUND I	393.	393.
K-1 INC/LOSS BRANDYTRUST GLOBAL PRTNRS,	29,522.	29,977.
K-1 INC/LOSS BRANDYTRUST MULTI-STRATEGY	33,330.	36,306.
K-1 INC/LOSS DOMAIN PARTNERS V, LP	2.	2.
FEDERAL TAX REFUND	2,000.	
REFUND OF BTC FEES	9,980.	
TOTALS	<u>75,349.</u>	<u>66,800.</u>

ATTACHMENT 2FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
GENERAL CONSULTATIONS	684.			684.
TOTALS	<u>684.</u>			<u>684.</u>



ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
ADMINISTRATION OF FOUNDATION	23,664.		23,664.
INVESTMENT MANAGEMENT SERVICES	19,694.	19,694.	
PHILANTHROPIC CONSULTING	131,188.		131,188.
TOTALS	<u>174,546.</u>	<u>19,694.</u>	<u>154,852.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
990-PF ESTIMATED TAX FOR 2017	7,300.
990-T EXTENSION FOR 2016	200.
STATE UBTI TAX	250.
TOTALS	<u>7,750.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BANK CHARGES	53.	53.	
K-1 EXP 2000 RIVERSIDE CAPITAL	246.	246.	
K-1 EXP BAKER COMMUNICATIONS F	1,492.	1,492.	
K-1 EXP BRANDYTRUST GLOBAL PRT	27,796.	27,418.	
K-1 EXP BRANDYTRUST MULTI-STRA	46,015.	45,853.	
K-1 EXP DOMAIN PARTNERS V, LP	85.	85.	
K-1 EXP FRAZIER HEALTHCARE IV,	42.	42.	
K-1 EXP HEALTHCARE VENTURES VI	3.	3.	
STATE OR LOCAL FILING FEES	275.		275.
TOTALS	<u>76,007.</u>	<u>75,192.</u>	<u>275.</u>

ATTACHMENT 6FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BAKER COMMUNICATIONS FUND II	108,607.	78,119.
BRANDYTRUST GLOBAL PRNRS, LP	2,365,425.	3,064,656.
BRANDYTRUST MULTI-STRATEGY PRT	2,093,962.	2,234,775.
DOMAIN PARTNERS V, LP	20,886.	7,165.
FRAZIER HEALTHCARE IV, LP	13,991.	39,777.
TOTALS	<u>4,602,871.</u>	<u>5,424,492.</u>

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
10,777.		PUBLICLY-TRADED SECURITIES 12,681.					-1,904.	
		PASSTHROUGH K1 CAPITAL GAIN/ (LOSS)					138,497.	
13,232.		2000 RIVERSIDE CAPITAL APPRECIATION FUND 12,954.				P	12/31/2001 278.	12/21/2017
TOTAL GAIN (LOSS) .....							<u>136,871.</u>	

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MATTHIAS B BOWMAN 7234 LANCASTER PIKE HOCKESSIN, DE 19707	PRES, SEC, TREAS, DIR 1.00	0.	0.	0.
PENNY M BOWMAN 7234 LANCASTER PIK HOCKESSIN, DE 19707	VP, DIR 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
MILLIMAN, INC. 1400 WEWATTA STREET DENVER, CO 80802	PHILANTHROPIC SRVCS	99,218.
TOTAL COMPENSATION		<u>99,218.</u>

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

MATTHIAS B BOWMAN  
PENNY M BOWMAN



FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FJC 520 8TH AVE 20TH FL NEW YORK, NY 10018	N/A PC		THE GREENACRES ELEMENTARY TASK FORCE PROGRAM	2,000.
HARBOR SPRINGS COMMUNITY FOOD PANTRY PO BOX 23 HARBOR SPGS, MI 49740	N/A PC		GENERAL & UNRESTRICTED	3,500.
HOPE COMMUNITY SERVICES INC 50 WASHINGTON AVE NEW ROCHELLE, NY 10801	N/A PC		GENERAL & UNRESTRICTED	500.
LETS GET READY INC 50 BROADWAY 25TH FL NEW YORK, NY 10004	N/A PC		GENERAL & UNRESTRICTED	2,000.
MASSACHUSETTS GENERAL HOSPITAL 125 NASHUA ST STE 540 BOSTON, MA 02114	N/A PC		PSYBERGUIDE DIVISION OF THE ONE MIND INSTITUTE	10,000.
NEW YORK UNIVERSITY NYU THE FUND FOR NYU P.O. BOX 83 NEW YORK, NY 10009	N/A PC		NYU 1831 SCHOLARSHIP FUND	200.

ATTACHMENT 10

ATTACHMENT 10

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ONE MIND INSTITUTE P.O. BOX 680 RUTHERFORD, CA 94573	N/A PC		PSYBERGUIDE PROJECT	36,000.
PROMISE PROJECT INC 121 AVE OF THE AMERICAS, FL 6 NEW YORK, NY 10013	N/A PC		CHARITABLE EVENT	500.
SCARSDALE CONGREGATIONAL CHURCH 1 HEATHCOTE RD SCARSDALE, NY 10583	N/A PC		TO FUND MOLD AND HUMIDITY TESTING AT THE NURSERY SCHOOL	1,410.
SCARSDALE SYNAGOGUE 2 OGDEN RD SCARSDALE, NY 10583	N/A PC		CHARITABLE EVENT	200.
SCARSDALE VOLUNTEER AMBULANCE CORPS INC P.O. BOX 92 SCARSDALE, NY 10583	N/A PC		GENERAL & UNRESTRICTED	1,000.
SILVER HILL HOSPITAL INC 208 VALLEY RD NEW CANAAN, CT 06840	N/A PC		GENERAL & UNRESTRICTED	5,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST. PIUS X 91 SECOR RD SCARSDALE, NY 10583	N/A PC		GENERAL & UNRESTRICTED	2,000.
SYRACUSE UNIVERSITY 820 COMSTOCK AVE, STE 100 SYRACUSE, NY 13244	N/A PC		SCHOLARSHIP FUND	500.
THE JED FOUNDATION 6 E 39TH ST STE 1204 NEW YORK, NY 10016	N/A PC		GENERAL & UNRESTRICTED	1,000.
TREATMENT ADVOCACY CENTER 200 N GLEBE RD STE 801 ARLINGTON, VA 22203	N/A PC		TECHNOLOGY AND GENERAL OPERATING SUPPORT	41,405.
VILLAGE OF SCARSDALE 1001 POST RD SCARSDALE, NY 10583	N/A GOV		POLICE DEPARTMENT	2,000.
WATERMARK COMMUNITY CHURCH 7540 LBJ FREEWAY DALLAS, TX 75251	N/A PC		IN SUPPORT OF THE HAITI TRIP	250.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NORTHWESTERN MEMORIAL HEALTHCARE-NORTHWESTERN MEMO 251 E HURON ST STE 3-200 CHICAGO, IL 60611	N/A PC		THE RESEARCH OF DR. HERBERT Y. MELTZER FUND	20,000
ONE MIND INSTITUTE P O. BOX 680 RUTHERFORD, CA 94573	N/A PC		PSYBERGUIDE PROJECT	10,000.
TOTAL CONTRIBUTIONS PAID				<u>139,965.</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUEATTACHMENT 11

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME	
				AMOUNT	
K-1 INC/LOSS	525990	-3,548.	14	66,917.	
FEDERAL TAX REFUND			01	2,000.	
REFUND OF BTC FEES			01	9,980.	
TOTALS		-3,548.		78,897.	