

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, 2017, and ending

20

Name of foundation

THE TIKVAH FUND

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

165 EAST 56TH STREET

4TH FL

City or town, state or province, country, and ZIP or foreign postal code

(212) 796-1672

NEW YORK, NY 10022

G Check all that apply	<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization. Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at J Accounting method Cash Accrual

end of year (from Part II, col (c), line

 Other (specify) _____

16) ► \$ 134,478,062. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)		569,747			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B.					
3 Interest on savings and temporary cash investments.		7,456	7,456		ATCH 1
4 Dividends and interest from securities		2,334,452	2,334,452		ATCH 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		15,270,152			
b Gross sales price for all assets on line 6a	39,896,960				
7 Capital gain net income (from Part IV, line 2)			15,270,152		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances	187,877				ATCH 3
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)		187,877			
11 Other income (attach schedule)	ATCH 4	309,473	131,956		
12 Total. Add lines 1 through 11		18,679,157	17,744,016		
13 Compensation of officers, directors, trustees, etc.		0			
14 Other employee salaries and wages		2,762,340			2,762,340
15 Pension plans, employee benefits		1,002,632			966,668
16a Legal fees (attach schedule)	ATCH 5	34,160			34,160
b Accounting fees (attach schedule)	ATCH 6	71,175	17,713		53,462
c Other professional fees (attach schedule)	[.7]	178,918			178,818
17 Interest				RECEIVED	
18 Taxes (attach schedule) (see instructions)	[.8]	245,250			
19 Depreciation (attach schedule) and depletion		262,126	167		78
20 Occupancy		885,145			
21 Travel, conferences, and meetings		155,895			885,145
22 Printing and publications					155,895
23 Other expenses (attach schedule)	ATCH 9	4,475,049			3,879,492
24 Total operating and administrative expenses.		10,072,690	17,713		8,915,980
Add lines 13 through 23.		3,917,527			3,917,527
25 Contributions, gifts, grants paid		13,990,217	17,713	0	12,833,507
26 Total expenses and disbursements Add lines 24 and 25					
27 Subtract line 26 from line 12		4,688,940			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			17,726,303		
c Adjusted net income (if negative, enter -0-)					

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing		2,019,679.	2,023,706.	2,023,706.
	2 Savings and temporary cash investments		6,670,444.	3,410,813.	3,410,813.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable.				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ► *		728,151.	* 708,968.	ATCH 10 708,968.
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use.				
	9 Prepaid expenses and deferred charges	ATCH 11	172,547.	278,887.	278,887.
Assets	10a Investments - U S and state government obligations (attach schedule)				
	b Investments - corporate stock (attach schedule) ATCH 12		105,372,504.	126,305,695.	126,305,695.
	c Investments - corporate bonds (attach schedule)				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ► (attach schedule)				
	12 Investments - mortgage loans.				
	13 Investments - other (attach schedule)		26,836,797.		
	14 Land, buildings, and equipment basis ► 3,433,434.				
	Less accumulated depreciation ► 1,683,441. (attach schedule)		1,935,217.	1,749,993.	1,749,993.
	15 Other assets (describe ►)		593,789.		
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		144,329,128.	134,478,062.	134,478,062.
	17 Accounts payable and accrued expenses		352,242.	488,522.	
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons.				
	21 Mortgages and other notes payable (attach schedule)				
Liabilities	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		352,242.	488,522.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted		143,976,286.	133,989,540.	
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund.				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		143,976,286.	133,989,540.	
	31 Total liabilities and net assets/fund balances (see instructions)		144,328,528.	134,478,062.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	143,976,286.
2 Enter amount from Part I, line 27a.	2	4,688,940.
3 Other increases not included in line 2 (itemize) ► ATCH 13	3	92,026.
4 Add lines 1, 2, and 3	4	148,757,252.
5 Decreases not included in line 2 (itemize) ► ATCH 14	5	14,767,712.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	133,989,540.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	15,270,152.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	12,957,809.	131,699,730.	0.098389
2015	12,876,490.	149,624,522.	0.086059
2014	13,801,885.	157,310,734.	0.087736
2013	13,052,056.	157,890,752.	0.082665
2012	15,069,567.	151,091,964.	0.099738
2 Total of line 1, column (d)			2 0.454587
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.090917
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 132,815,094.
5 Multiply line 4 by line 3.			5 12,075,150.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 177,263.
7 Add lines 5 and 6.			7 12,252,413.
8 Enter qualifying distributions from Part XII, line 4			8 12,833,507.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	3	177,263.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2 . . .	3	177,263.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	177,263.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017. . .	6a	175,174.
b	Exempt foreign organizations - tax withheld at source . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868). . .	6c	
d	Backup withholding erroneously withheld . . .	6d	
7	Total credits and payments Add lines 6a through 6d . . .	7	175,174.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . .	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	9	2,089.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ►	Refunded	11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . .	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file Form 1120-POL for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .	3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .	4a	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . If "Yes," attach the statement required by <i>General Instruction T</i>	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ► DC, NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV, . . .	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .	10	X	

Part VII-A² Statements Regarding Activities (continued)

11		X
12		X
13	X	
<p>Website address ► <u>TIKVAHFUND.ORG</u></p>		
14	The books are in care of ► <u>THE TIKVAH FUND</u>	Telephone no ► <u>212-796-1672</u>
	Located at ► <u>165 EAST 56TH STREET NEW YORK, NY</u>	ZIP+4 ► <u>10022</u>
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► <u>ISRAEL</u> <input type="checkbox"/> Yes <input type="checkbox"/> No <u>16</u> X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/>	5b	X
	Organizations relying on a current notice regarding disaster assistance, check here ►	<input checked="" type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	6b	X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	7b	
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 15		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 16		1,168,400.	213,001.	88,600.

Total number of other employees paid over \$50,000. ►

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 17		555,795.
Total number of others receiving over \$50,000 for professional services ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	PUBLISHING AND EDUCATION PROGRAMS AIMED AT FOSTERING AND ENHANCING JEWISH CULTURE, RELIGION, HISTORY, ECONOMICS, LAW, SOCIAL POLICY, OTHER PUBLISHING PROJECTS AND RELATED	3,595,491.
2	EDUCATIONAL ACTIVITIES.	
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	
Total. Add lines 1 through 3 ►		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	129,772,957.
b Average of monthly cash balances	1b	3,000,333.
c Fair market value of all other assets (see instructions)	1c	2,064,369.
d Total (add lines 1a, b, and c)	1d	134,837,659.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	134,837,659.
4 Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	2,022,565.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	132,815,094.
6 Minimum investment return. Enter 5% of line 5	6	6,640,755.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	6,640,755.
2a Tax on investment income for 2017 from Part VI, line 5	2a	177,263.
b Income tax for 2017 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	177,263.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	6,463,492.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4.	5	6,463,492.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	6,463,492.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	12,833,507.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,833,507.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	177,263.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	12,656,244.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				6,463,492.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20 15 ,20 14 ,20 13				
3 Excess distributions carryover, if any, to 2017				
a From 2012 7,724,162.				
b From 2013 5,459,044.				
c From 2014 5,936,348.				
d From 2015 5,541,462.				
e From 2016 6,655,744.				
f Total of lines 3a through e	31,316,760.			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 12,833,507.				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount.				6,463,492.
e Remaining amount distributed out of corpus.	6,370,015.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	37,686,775.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	7,724,162.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	29,962,613.			
10 Analysis of line 9				
a Excess from 2013 5,459,044.				
b Excess from 2014 5,936,348.				
c Excess from 2015 5,541,462.				
d Excess from 2016 6,655,744.				
e Excess from 2017 6,370,015.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Prior 3 years

(d) 2014

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

MEM BERNSTEIN (ESTATE OF ZALMAN C. BERNSTEIN)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ATCH 18				
Total			► 3a	3,917,527.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments			14	7,456.	
3 Interest on savings and temporary cash investments			14	2,334,452.	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			14	14,432.	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900001		18	15,270,152.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 19		51,749.		94,981.	336,188.
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		51,749.		17,721,473.	336,188.
13 Total Add line 12, columns (b), (d), and (e)				13	18,109,410.

12 Subtotal Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e) 13 18,109,410.
(See worksheet in line 13 instructions to verify calculations)

Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11B	OTHER INCOME IS DERIVED FROM, INCLUDING, BUT NOT LIMITED TO, PUBLISHING AND RELATED EDUCATIONAL ACTIVITIES AIMED AT FOSTERING AND ENHANCING JEWISH CULTURE, RELIGION, POLITICAL THOUGHT, HISTORY, ECONOMICS, LAW AND SOCIAL POLICY.

Schedule of Contributors

OMB No 1545-0047

2017

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

Name of the organization
THE TIKVAH FUND

Employer identification number
13-3676152

Organization type (check one)

Filers of: Section:

Form 990 or 990-EZ 501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF 501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See Instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE TIKVAH FUND

Employer identification number
13-3676152**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BLAVATNIK FAMILY FOUNDATION 730 FIFTH AVENUE NEW YORK, NY 10019	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	THE MARTIN J. GROSS FAMILY FOUNDATION 1 SANDALWOOD DR. LIVINGSTON, NJ 07039	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	MICHAEL FEDAK 450 SE 5TH AVE., APT. N302 BOCA RATON, FL 33432	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	DAN SENOR 529 5TH AVE NEW YORK, NY 10017	\$ 26,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	PAUL SINGER 40 WEST 57TH ST, 30TH FLOOR NEW YORK, NY 10019	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
6	GEORGE ROHR 875 PARK AVENUE NEW YORK, NY 10075	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE TIKVAH FUND

Employer identification number
13-3676152**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	SANDRA EARL MINTZ 1114 AVENUE OF THE AMERICAS NEW YORK, NY 10036	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
8	MATTHEW GOLDSTEIN 35 SUTTON PLACE, APT. 12C NEW YORK, NY 10022	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
9	JONATHAN JACOBSON 14 HIGHFIELDS WAYLAND, MA 01778	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
10	PAM SCHAFLER 10 GRACIE SQUARE, APT 11E NEW YORK, NY 10028	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
11	BRUCE & SUZIE KOVNER 1001 N US HIGHWAY 1, SUITE 400 JUPITER, FL 33477	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
12	BARON PUBLIC AFFAIRS, LLC 129 CRANDON DRIVE ST. LOUIS, MO 63105	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE TIKVAH FUND

Employer identification number
13-3676152**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	DANIEL SHUCHMAN 131 EAST 68TH STREET NEW YORK, NY 10021	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
14	JOHN TEMPLETON FOUNDATION 300 CONSHOHOCKEN RD, STE. 500 WEST CONSHOHOCKEN, PA 19428	\$ 183,293.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
15	THE BIALKIN FAMILY FOUNDATION 4 TIMES SQUARE NEW YORK, NY 10036	\$ 5,600.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
16	JOSEPH & BARBARA COHEN 410 EAST 57TH ST. NEW YORK, NY 10022	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
17	SANDER GERBER 441 WEST END AVENUE NEW YORK, NY 10024	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
18	GEORGE KLEIN 535 MADISON AVENUE NEW YORK, NY 10022	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE TIKVAH FUND

Employer identification number
13-3676152**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	LISA & MICHAEL LEFFELL 600 MADISON AVENUE, FL. 20 NEW YORK, NY 10022	\$ 7,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
20	DOUGLAS FEITH 6216 CLEARWOOD ROAD BETHESDA, MD 20817	\$ 6,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
21	MICHAEL STEINHARDT 712 FIFTH AVENUE NEW YORK, NY 10019	\$ 6,800.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
22	TINA & STEVEN PRICE CHARITABLE FOUNDATION, 240 GREENWICH AVENUE GREENWICH, CT 06830	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
23	ALLEN SCHWARTZ 88 ROUND HILL ROAD AIRMONK, NY 10504	\$ 32,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
24	CHARLES CAHN 91 CENTRAL PARK WEST, APT. 13B NEW YORK, NY 10023	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE TIKVAH FUND

Employer identification number
13-3676152**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
25	ASNESS FAMILY FOUNDATION 750 THIRD AVENUE NEW YORK, NY 10017	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
26	THE HELLER FOUNDATION P.O. BOX 15496 WASHINGTON, DC 20003	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
27	MARK BANE 1211 AVENUE OF THE AMERICAS NEW YORK, NY 10036	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
28	ROBERT FRIEDMAN 767 THIRD AVENUE NEW YORK, NY 10017	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
29	MZ FOUNDATION 1388 SUTTER ST, #915 SAN FRANCISCO, CA 94109	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
30	NATIONAL HEALTH RESOURCES INC. 60 CUTTER MILL ROAD, SUITE 500 GREAT NECK, NY 11021	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE TIKVAH FUND

Employer identification number
13-3676152**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
31	IRA RENNERT ONE ROCKEFELLER PLAZA NEW YORK, NY 10020	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
32	LISA & JONATHAN SACK 23 HOWARD PLACE BROOKLYN, NY 11215	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
33	SHERMAN FAMILY TRUST 4822 FISHER ISLAND DR. FISHER ISLAND, FL 33109	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
34	LOUIS SOLOMON 25 CENTRAL PARK WEST NEW YORK, NY 10023	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE TIKVAH FUND

Employer identification number

13-3676152

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____

Name of organization THE TIKVAH FUND

Employer identification number

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis			
39896960.		MARKETABLE SECURITIES PROPERTY TYPE: SECURITIES 24626808.				P	15270152.	
TOTAL GAIN(LOSS)							<u>15270152.</u>	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INTEREST INCOME	7,456.	7,456.
TOTAL	<u><u>7,456.</u></u>	<u><u>7,456.</u></u>

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS ON SECURITIES DIVIDENDS & INTEREST - PARTNERSHIPS	2,334,452.	2,334,452.
TOTAL	<u><u>2,334,452.</u></u>	<u><u>2,334,452.</u></u>

ATTACHMENT 3FORM 990-PF, PART I - GROSS SALES LESS RETURNS AND ALLOWANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
MAGAZINE SUBSCRIPTION SALES	187,877.
TOTAL	<u>187,877.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
MISC. INVESTMENT INCOME	14,432.	14,432.
INTEREST ON MORTGAGE	27,842.	27,842.
ADVERTISING INCOME	51,749.	
OTHER	22,543.	22,543.
PROGRAM SERVICE REVENUE	125,768.	
TRANSLATION GAIN ON SALE OF REAL ESTATE	67,139.	67,139.
TOTALS	<u>309,473.</u>	<u>131,956.</u>

FORM 990PF, PART I - LEGAL FEESATTACHMENT 5

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PATTERSON BELKNAP WEBB & TYLER LLP	34,160.		34,160.
TOTALS	<u><u>34,160.</u></u>		<u><u>34,160.</u></u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
CONDON O'MEARA MCGINTY & DONNELLY, LLP- AUDIT & TAX	24,000.	6,000.		18,000.
MICHAEL BORGIA	6,000.	1,500.		4,500.
ROTHSTEIN PRATA MCCABE CPAS PC	40,850.	10,213.		30,637.
OTHER	325.			325.
TOTALS	<u>71,175.</u>	<u>17,713.</u>		<u>53,462.</u>

ATTACHMENT 7FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
--------------------	---	--------------------------------

OTHER PROFESSIONAL FEES	115,364.	115,264.
HUMBLE MONKEY - TECHNOLOGY	4,831.	4,831.
EFRAT NETWORKS - TECHNOLOGY	46,458.	46,458.
SUSAN TROEN - TECHNOLOGY	12,265.	12,265.
TOTALS	<u>178,918.</u>	<u>178,818.</u>

ATTACHMENT 8FORM 990PF, PART I - TAXESREVENUE
AND
EXPENSES
PER BOOKSDESCRIPTION

FEDERAL EXCISE TAX	245,000.
NY STATE INCOME TAX	250.
 TOTALS	 <u>245,250.</u>

ATTACHMENT 9FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
INSURANCE	21,114.	21,114.
OFFICE EXPENSES	264,204.	163,888.
PAYROLL PROCESSING	30,801.	30,801.
TELEPHONE AND INTERNET	66,698.	66,698.
MOSAIC	157,661.	
JEWISH REVIEW OF BOOKS	337,580.	
PROGRAM SERVICES	3,595,491.	
FILING FEE	1,500.	
		<u>3,879,492.</u>
TOTALS	<u>4,475,049.</u>	

ATTACHMENT 10FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	ERIC COHEN, EXEC DIRECTOR
ORIGINAL AMOUNT:	883,850.
INTEREST RATE:	3.8700 %
DATE OF NOTE:	08/01/2010
MATURITY DATE:	08/01/2040
REPAYMENT TERMS:	FIXED MONTHLY PAYMENT
SECURITY PROVIDED:	REAL PROPERTY
BEGINNING BALANCE DUE 728,151.	
ENDING BALANCE DUE 708,968.	
ENDING FAIR MARKET VALUE 708,968.	
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE 728,151.	
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE 708,968.	
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE 708,968.	

FORM 990PF, PART II - PREPAID EXPENSES AND DEFERRED CHARGESDESCRIPTION

PREPAID EXPENSES AND OTHER

TOTALS

ENDING
BOOK VALUE

278,887.

278,887.ENDING
FMV

278,887.

278,887.ATTACHMENT 11

FORM 990PF, PART II - CORPORATE STOCKDESCRIPTION

VANGUARD EQUITY INCOME FUND A
VANGUARD PRIME CAP CORE FUND
VANGUARD SHORT-TERM INVEST-GR ADM
VANGUARD EQUITY INCOME FUND ADM

TOTALS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
VANGUARD EQUITY INCOME FUND A	931,777.	931,777.
VANGUARD PRIME CAP CORE FUND	2,338,222.	2,338,222.
VANGUARD SHORT-TERM INVEST-GR ADM	59,484,724.	59,484,724.
VANGUARD EQUITY INCOME FUND ADM	63,550,972.	63,550,972.
TOTALS	<u>126,305,695.</u>	<u>126,305,695.</u>

ATTACHMENT 12

ATTACHMENT 13FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
EXCHANGE AND TRANSLATION DIFFERENCES	92,026.
TOTAL	<u>92,026.</u>

ATTACHMENT 14FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSS ON INVESTMENTS	14,767,712.
TOTAL	<u>14,767,712.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 15

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS	EXPENSE ACCT
			TO EMPLOYEE	AND OTHER ALLOWANCES
ROGER HERTOG 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	CHAIRMAN/MEMBER 3.00	0.	0.	0.
WILLIAM KRISTOL 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	TRUSTEE 3.00	0.	0.	0.
ARTHUR FRIED 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	MEMBER 3.00	0.	0.	0.
JAY LEFKOWITZ 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	TRUSTEE 3.00	0.	0.	0.
ELLIOTT ABRAMS 165 EAST 56TH STREET 4TH FL NEW YORK, NY 10022	TRUSTEES 3.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS
 MOSHE KOPPEL
 165 EAST 56TH STREET
 4TH FL
 NEW YORK, NY 10022

TITLE AND AVERAGE HOURS PER
 WEEK DEVOTED TO POSITION
 MEMBER
 3.00

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
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NAME AND ADDRESS
 MEM BERNSTEIN
 165 EAST 56TH STREET
 4TH FL
 NEW YORK, NY 10022

TITLE AND AVERAGE HOURS PER
 WEEK DEVOTED TO POSITION
 MEMBER
 3.00

GRAND TOTALS

0.	0.	0.	0.
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ATTACHMENT 15 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
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MEMBER 3.00	0.	0.	0.
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TRUSTEE 3.00	0.	0.	0.
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0.	0.	0.	0.
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990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS EXPENSE ACCT TO EMPLOYEE AND OTHER BENEFIT PLANS ALLOWANCES</u>	<u>ATTACHMENT 16</u>
ERIC S. COHEN C/O THE FUND 165 EAST 56TH ST, 4TH FL NEW YORK, NY 10022	EXECUTIVE DIRECTOR	395,000.	52,533.	0.
NEAL KOZODOY C/O THE FUND 165 EAST 56TH ST, 4TH FL NEW YORK, NY 10022	EDITOR OF MOSAIC	280,000.	47,766.	0.
MARK E. GOTTLIEB C/O THE FUND 165 EAST 56TH ST, 4TH FL NEW YORK, NY 10022	SENIOR DIRECTOR	198,400.	36,966.	88,600.
ALAN H. RUBENSTEIN C/O THE FUND 165 EAST 56TH ST, 4TH FL NEW YORK, NY 10022	MANAGING DIRECTOR	165,000.	48,333.	0.
JONATHAN SILVER C/O THE FUND 165 EAST 56TH ST, 4TH FL NEW YORK, NY 10022	EDITOR OF JRB	130,000.	27,403.	0.
	TOTAL COMPENSATION	<u>1,168,400.</u>	<u>213,001.</u>	<u>88,600.</u>

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 17

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
TELETIME 7 WILLOW ROAD WOODMERE, NY 11598	VIDEO PRODUCTIONS	158,900.
RUTH WISSE 177 EAST 75TH STREET NEW YORK, NY 10021	PROGRAM CONSULTANT	142,500.
RED EDGE LLC 2300 CLARENDON BLVD ARLINGTON, VA 22201	WEBSITE DESIGN	96,280.
MITCHELL JAY ROCKLIN 92 WALRAVEN DRIVE TEANECK, NJ 07666	PROGRAM CONSULTANT	87,015.
CADMUS COMMUNICATIONS PO BOX 822934 PHILADELPHIA, PA 19182	MAGAZINE PRINTING	71,100.
	TOTAL COMPENSATION	<u>555,795.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	FOUNDATION STATUS OF RECIPIENT	AND		
THE SHALEM FOUNDATION 845 THIRD AVENUE, 6TH FLOOR NEW YORK, NY 10022	NONE PC		GENERAL SUPPORT	3,146,620.
CHABAD HOUSE AT HARVARD SQUARE, INC 38 BANKS STREET CAMBRIDGE, MA 02138	NONE PC		SPECIFIC PROGRAM	7,500.
CHABAD AT DARMOUTH 22A SCHOOL STREET HANOVER, NH 03755	NONE PC		SPECIFIC PROGRAM	5,000.
STANFORD JEWISH CENTER INC, CHABAD AT STANFORD 1289 COLLEGE AVENUE PALO ALTO, CA 94306	NONE PC		SPECIFIC PROGRAM	15,000.
CHABAD LUBAVITCH ON CAMPUS- PRINCETON 15 EDWARDS PLACE PRINCETON, NJ 08540	NONE PC		SPECIFIC PROGRAM	7,500.
ORTHODOX UNION/JLIC AT COLUMBIA/BARNARD HILLEL 11 BROADWAY NEW YORK, NY 10004	NONE PC		GENERAL SUPPORT	10,000.

ATTACHMENT 18

FORM 990PF. PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
	AND	FOUNDATION STATUS OF RECIPIENT		
AMERICAN FRIENDS OF JSC, INC. C/O IRA SALOMON, DIRECTOR P.O. BOX 235 TEANECK, NJ 07666	NONE PC	GENERAL SUPPORT	50,000.	
HAICHAL HATORAH 70 STERLING PLACE TEANECK, NJ 07666	NONE PC	SPECIFIC PROGRAM	10,000.	
EL HAFRAT C/O RAN BARATZ KFAR ADUMIM DO'AR NA MIZRACH BINYAMIN ISRAEL 90618	NONE NC	SPECIFIC PROGRAM	413,920.	
HERZOG COLLEGE ALON SHBUT GUSH ETZION ISRAEL	NONE NC	SPECIFIC PROGRAM	12,987.	
BAR ILAN MIDRASHA BAR-ILAN UNIVERSITY RAMAT GAN ISRAEL 5290002	NONE NC	SPECIFIC PROGRAM	10,000.	
KOHELET FORUM 8 AM VEOLAMO STREET JERUSALEM ISRAEL 9546306	NONE NC	SPECIFIC PROGRAM	175,000.	

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
TZOHAR 1. HAMELACHA LOD ISRAEL 71520	NONE NC	SPECIFIC PROGRAM	50,000.
NISHMAT BERL LOCKER ST 26 JERUSALEM ISRAEL 9328249	NONE NC	SPECIFIC PROGRAM	4,000.
		TOTAL CONTRIBUTIONS PAID	<u><u>3,917,527.</u></u>

ATTACHMENT 16 (CONT'D)

ATTACHMENT 19

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
INTEREST INCOME ON MORTGAGE MAGAZINE SUBSCRIPTION SALES			14	27,842.	187,877.
ADVERTISING INCOME	511120	51,749.			22,543.
MISCELLANEOUS INCOME					125,768.
PROGRAM SERVICE REVENUE					
TRANSLATION GAIN ON SALE OF REAL ESTATE		18		67,139.	
 TOTALS		<u>51,749.</u>		<u>94,981.</u>	<u>336,188.</u>