

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

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OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation W. P. CAREY FOUNDATION, INC.		A Employer identification number 13-3597510
Number and street (or P.O. box number if mail is not delivered to street address) 50 ROCKEFELLER PLAZA	Room/suite	B Telephone number (212) 492-1108
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10020		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 482,308,734.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,000.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		19,073,511.	19,073,511.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		7,227,746.			
b Gross sales price for all assets on line 6a	139,503,295.				
7 Capital gain net income (from Part IV, line 2)			7,227,746.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		26,302,257.	26,301,257.		
13 Compensation of officers, directors, trustees, etc		120,000.	0.		120,000.
14 Other employee salaries and wages		3,480.	0.		3,480.
15 Pension plans, employee benefits					
16a Legal fees	STMT 2	82,400.	0.		82,400.
b Accounting fees	STMT 3	37,386.	0.		37,386.
c Other professional fees					
17 Interest					
18 Taxes	STMT 4	372,902.	11,646.		11,256.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 5	967,166.	928,965.		38,201.
24 Total operating and administrative expenses. Add lines 13 through 23		1,583,334.	940,611.		292,723.
25 Contributions, gifts, grants paid		13,738,212.			13,738,212.
26 Total expenses and disbursements. Add lines 24 and 25		15,321,546.	940,611.		14,030,935.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		10,980,711.			
b Net investment income (if negative, enter -0-)			25,360,646.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	257,960.	92,651.	92,651.
	2 Savings and temporary cash investments	99,931.	577,634.	577,634.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	30,914,050.	47,607,594.	47,607,594.
	b Investments - corporate stock STMT 8	373,608,328.	422,115,104.	422,115,104.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	9,583,974.	11,915,751.	11,915,751.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	414,464,243.	482,308,734.	482,308,734.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	414,464,243.	482,308,734.	
	30 Total net assets or fund balances	414,464,243.	482,308,734.	
	31 Total liabilities and net assets/fund balances	414,464,243.	482,308,734.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	414,464,243.
2 Enter amount from Part I, line 27a	2	10,980,711.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	56,863,780.
4 Add lines 1, 2, and 3	4	482,308,734.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	482,308,734.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a US BANK - SCHEDULE ATTACHED			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 139,503,295.		132,275,549.	7,227,746.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			7,227,746.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	7,227,746.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	14,167,222.	402,857,548.	.035167
2015	17,716,480.	376,621,657.	.047041
2014	26,433,000.	355,991,487.	.074252
2013	8,760,419.	37,505,622.	.233576
2012	7,824,172.	34,937,487.	.223948
2 Total of line 1, column (d)			2 .613984
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .122797
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 450,148,362.
5 Multiply line 4 by line 3			5 55,276,868.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 253,606.
7 Add lines 5 and 6			7 55,530,474.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 14,030,935.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	507,213.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	507,213.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	507,213.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	519,944.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	519,944.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	300.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,431.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ☒ 12,431. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► SECRETARY Telephone no. ► 212-492-1108 Located at ► 50 ROCKEFELLER PLAZA, NEW YORK, NY ZIP+4 ► 10020		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check hereN/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		120,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1 N/A		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	445,247,152.
b Average of monthly cash balances	1b	542,598.
c Fair market value of all other assets	1c	11,213,663.
d Total (add lines 1a, b, and c)	1d	457,003,413.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	457,003,413.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,855,051.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	450,148,362.
6 Minimum investment return. Enter 5% of line 5	6	22,507,418.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	22,507,418.
2a Tax on investment income for 2017 from Part VI, line 5	2a	507,213.
b Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	507,213.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	22,000,205.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	22,000,205.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,000,205.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	14,030,935.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	14,030,935.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	14,030,935.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				22,000,205.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	6,117,909.			
b From 2013	6,922,779.			
c From 2014	8,962,540.			
d From 2015				
e From 2016				
f Total of lines 3a through e	22,003,228.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 14,030,935.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				14,030,935.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	7,969,270.			7,969,270.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,033,958.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	14,033,958.			
10 Analysis of line 9:				
a Excess from 2013	5,071,418.			
b Excess from 2014	8,962,540.			
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	N/A	EDUCATIONAL	13,738,212.
Total			3a	13,738,212.
b Approved for future payment				
VARIOUS EDUCATIONAL INSTITUTIONS. DETAILS AVAILABLE UPON REQUEST.	NONE	N/A	EDUCATIONAL	34,680,000.
Total			3b	34,680,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	19,073,511.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	7,227,746.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		26,301,257.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	26,301,257.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

TREASURER

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

HOWARD TABER

1-4th Jan CPA

5/8/18

P00446129

Firm's name ► **BLOOM HOCHBERG & CO., P.C. CPA'S**

Firm's EIN ► 13-3016202

Firm's address ► 450 SEVENTH AVENUE
NEW YORK, NY 10123

Phone no. 212-244-2112

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
US BANK	19,073,511.	0.	19,073,511.	19,073,511.	
TO PART I, LINE 4	19,073,511.	0.	19,073,511.	19,073,511.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	82,400.	0.		82,400.
TO FM 990-PF, PG 1, LN 16A	82,400.	0.		82,400.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	37,386.	0.		37,386.
TO FORM 990-PF, PG 1, LN 16B	37,386.	0.		37,386.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL 990-PF EXCISE TAX	350,000.	0.		0.
FOREIGN TAXES	11,646.	11,646.		0.
PAYROLL TAX	9,756.	0.		9,756.
STATE FILING FEES	1,500.	0.		1,500.
TO FORM 990-PF, PG 1, LN 18	372,902.	11,646.		11,256.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	17,110.	0.		17,110.	
INVESTMENT MANAGEMENT FEES	928,965.	928,965.		0.	
PAYROLL FEES	2,619.	0.		2,619.	
OFFICE EXPENSE	3,161.	0.		3,161.	
TRAVEL	15,311.	0.		15,311.	
TO FORM 990-PF, PG 1, LN 23	967,166.	928,965.		38,201.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
UNREALIZED GAIN IN DONATION OF SECURITIES		5,042,767.	
CHANGE IN UNREALIZED GAIN OF SECURITIES		51,821,013.	
TOTAL TO FORM 990-PF, PART III, LINE 3		56,863,780.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
48,487,000 UNITS OF US TREASURIES	X		47,607,594.	47,607,594.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			47,607,594.	47,607,594.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			47,607,594.	47,607,594.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3,496,363 SHARES OF W.P CAREY INC	240,899,411.	240,899,411.
US BANK - STOCKS - SCHEDULE ATTACHED	181,215,693.	181,215,693.
TOTAL TO FORM 990-PF, PART II, LINE 10B	422,115,104.	422,115,104.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
60,000 SHARES OF THE CHILDREN'S INVESTMENT FUND	FMV	8,249,400.	8,249,400.
4,000 SHARES OF HOUND PARTNERS LONG FUND, LTD	FMV	3,666,351.	3,666,351.
TOTAL TO FORM 990-PF, PART II, LINE 13		11,915,751.	11,915,751.

W.P. CAREY FOUNDATION, INC.
FORM 990-PF - PART II - STATEMENT 8 - SCHEDULE

SECURITY	SHARES	FMV
AMERICAN INTERNATIONAL GROUP	117,607	7,007,025.06
AMGEN INC	22,791	3,963,354.90
APPLE INC	46,993	7,952,625.39
BANK OF AMERICA CORP	232,205	6,854,691.60
BARRICK GOLD CORP	267,593	3,872,070.71
BERKSHIRE HATHAWAY INC CL B	56,335	11,166,723.70
B H P BILLITON LIMITED A D R	101,730	4,678,562.70
BOEING CO	16,544	4,878,991.04
CHEVRON CORPORATION	45,084	5,644,065.96
CISCO SYSTEMS INC	108,701	4,163,248.30
CITIGROUP INC	48,455	3,605,536.55
COMCAST CORP CLASS A	95,922	3,841,676.10
CONOCOPHILLIPS	90,258	4,954,261.62
WALT DISNEY COTHE	81,475	8,759,377.25
EXXON MOBIL CORP	52,482	4,389,594.48
GENERAL MOTORS CO	80,170	3,286,168.30
GOLDMAN SACHS GROUP INC	13,613	3,468,047.88
INTEL CORP	223,607	10,321,699.12
INTERNATIONAL BUSINESS MACHINES CORP	22,818	3,500,737.56
J P MORGAN CHASE CO	92,365	9,877,513.10
JOHNSON JOHNSON	30,747	4,295,970.84
NATIONAL OILWELL VARCO INC	122,743	4,421,202.86
NEWMONT MINING CORP	117,811	4,420,268.72
ORACLE CORPORATION	134,870	6,376,653.60
PFIZER INC	117,635	4,260,739.70
RIO TINTO PLC A D R	93,442	4,945,885.06
SOUTHERN COPPER CORP DEL	106,570	5,056,746.50
SUNCOR ENERGY INC	121,542	4,463,022.24
US BANCORP	78,333	4,197,082.14
UNION PACIFIC CORP	26,528	3,557,404.80
UNITED TECHNOLOGIES CORP	30,650	3,910,020.50
UNITEDHEALTH GROUP INC	21,494	4,738,567.24
WELLS FARGO CO	171,191	10,386,157.97
TOTAL		<u>181,215,693.49</u>

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FRANCIS J. CAREY, III 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	CHAIRMAN/TRUSTEE 4.50	0.	0.	0.
WILLIAM P. CAREY II 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	PRESIDENT/TRUSTEE 6.50	0.	0.	0.
ZACHARY J. PACK 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	CHIEF OPERATING OFFICER 0.50	0.	0.	0.
RICARDO A. VASQUEZ 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	TREASURER 4.00	0.	0.	0.
JULIANA K. HARRIS 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	SECRETARY/EXEC DIRECTOR/ASSI 35.00	120,000.	0.	0.
JASON E. FOX 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	TRUSTEE 0.50	0.	0.	0.
A. PATTERSON PENDLETON, III 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	TRUSTEE 0.50	0.	0.	0.
JOHN SAMUEL ARMSTRONG, IV 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	TRUSTEE 2.50	0.	0.	0.
GWENDOLEN G. BOND 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	TRUSTEE 0.50	0.	0.	0.
JOHN J. PARK 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	TRUSTEE 1.00	0.	0.	0.
DONALD F. MACMASTER 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	TRUSTEE 0.50	0.	0.	0.

W. P. CAREY FOUNDATION, INC.

13-3597510

WILLIAM BAST 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	DIRECTOR 0.50	0.	0.	0.
RODNEY C. BODEN 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	DIRECTOR 0.50	0.	0.	0.
EMILY N. CAREY 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	DIRECTOR 0.50	0.	0.	0.
J. MEADE CAREY 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	DIRECTOR 0.50	0.	0.	0.
LAURA G. CAREY 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	DIRECTOR 0.50	0.	0.	0.
DONALD F. MACMASTER, JR. 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	DIRECTOR 0.50	0.	0.	0.
FRANCES W. MACMASTER 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	DIRECTOR 0.50	0.	0.	0.
DOUGLAS S. PARVIS 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	DIRECTOR 0.50	0.	0.	0.
MARJORIE B. TOMPKINS 50 ROCKEFELLER PLAZA NEW YORK, NY 10020	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		120,000.	0.	0.

W.P. CAREY FOUNDATION INC
FORM 990-PF - PART XV - SECTION A - SCHEDULE

Name	Amount
American Red Cross	5,000
Arizona Animal Welfare League	1,100
ASU Foundation	600,000
ASU Foundation	300,000
ASU Foundation	13,232
Autism Speaks	150
Baltimore School for the Arts	2,000
Barnard College	1,000
Beyond Celiac	5,000
Boys Latin School	5,000
Boys Latin School	5,000
Boys Latin School	7,500
Brigham Young University	1,000
Brooklyn Academy of Music	1,500
Bryn Mawr School	100,000
Calhoun School	500
Calvert School	2,500
Calvert School	285
Carey Institute for Global Good	5,000
Checkerboard Film	5,000
City Harvest	5,105
Convent of the Sacred Heart	1,000
E. N. Huyck Preserve, Inc.	2,500
Foundation for Morristown Medical Center	12,500
Garrison Forest School	1,000
Germantown Academy	2,500
Gift of Adoption Fund	250
Gilman School	15,000
Groton School	5,000
Haverford College	1,000
Homefront Inc.	500
Houston Humane Society	6,793
Irvine Nature Center	2,500
Johns Hopkins University	6,000,000
Johns Hopkins University, Peabody Institute	1,000
Johns Hopkins University, SAIS	2,500
King's College	25,000
Lead The Way Fund Inc.	5,000
Lincoln Center	5,000
MacDowell Colony	1,500
Maryland Historical Society	5,000
Memorial Sloane Kettering Cancer Center	1,000
MICA	250

Name	Amount
Morgan Library and Museum	2,500
Mount Sinai Health System	1,000
National September 11 Memorial & Museum	1,000
New York Historical Society	1,000
New York-Presbyterian Hospital	5,000
Newark Academy	12,000
Notre Dame High School	5,000
NY Open Center	15,000
NYU School of Law	1,000
Oak Knoll School	1,000
One America Appeal	5,000
Pomfret School	180,000
Rice University, Baker Institute	5,000
Samaritan's Purse	5,000
Sewanee	2,000
Shepherd Center	2,500
Southern Maine Health Care	5,000
St. Jude Children's Research Hospital	1,000
St. Martins' in the Field	2,000
St. Thomas Church Whitemarsh	250,000
Team Rubicon	5,000
The American Cancer Society	100
The National MS Society	100
Thompson Island Outward Bound	10,000
Trinity Episcopal Church Rensselaerville	2,000
Trustees of University of Penn	2,000,000
Trustees of University of Penn	17,754
Trustees of University of Penn	15,700
Trustees of University of Penn	2,000
UC San Diego Foundation	12,500
United Way of Greater Houston	6,793
University of MD	4,000,000
University of New Hampshire	1,000
US Fund for UNICEF	100
Walsh Breast Cancer Foundation	500
	\$13,738,212

W.P. CAREY FOUNDATION, INC.
FORM 990-PF - PART IV - SECTION 1A - SCHEDULE

DESCRIPTION	UNITS	ACQUISITION DATE	SALE DATE	GROSS PROCEEDS	COST	NET GAIN (LOSS)
ABBOTT LABORATORIES	400	10/02/2015	01/20/2017	16190.69	16160.03	30.66
ABBOTT LABORATORIES	100	10/02/2015	01/20/2017	4047.67	4040.26	7.41
ABBOTT LABORATORIES	100	10/02/2015	01/20/2017	4047.67	4040.26	7.41
ABBOTT LABORATORIES	100	10/02/2015	01/20/2017	4047.67	4040.26	7.41
ABBOTT LABORATORIES	195	10/02/2015	01/20/2017	7892.96	7878.04	14.92
ABBOTT LABORATORIES	400	10/02/2015	01/20/2017	16190.69	16160.03	30.66
ABBOTT LABORATORIES	400	10/02/2015	01/20/2017	16190.69	16160.03	30.66
ABBOTT LABORATORIES	400	10/02/2015	01/20/2017	16190.69	16160.03	30.66
ABBOTT LABORATORIES	400	10/02/2015	01/20/2017	16190.69	16160.03	30.66
ABBOTT LABORATORIES	211	10/08/2015	01/20/2017	8540.59	8493.87	46.72
ABBOTT LABORATORIES	3,290	11/19/2015	01/20/2017	133168.42	150062.56	(16,894.14)
ABBVIE INC	270	12/18/2013	10/12/2017	24587.14	14270.06	10,317.08
ABBVIE INC	2,862	12/10/2015	10/12/2017	260623.64	161126.38	99,497.26
ABBVIE INC	1,337	12/15/2015	10/12/2017	121751.85	75006.9	46,744.95
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	5,004	01/04/2016	10/12/2017	455681.58	285734.65	169,946.93
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5710.12	3,396.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5710.11	3,396.24
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5710.11	3,396.24
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5710.12	3,396.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5710.12	3,396.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	1	01/04/2016	10/12/2017	91.06	57.09	33.97
ABBVIE INC	51	01/04/2016	10/12/2017	4644.24	2911.65	1,732.59
ABBVIE INC	95	01/04/2016	10/12/2017	8651.03	5423.67	3,227.36
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5710.12	3,396.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5709.12	3,397.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5710.12	3,396.23
ABBVIE INC	100	01/04/2016	10/12/2017	9106.35	5710.11	3,396.24
ABBVIE INC	12,569	03/21/2016	10/12/2017	1144576.7	704872.03	439,704.67
ABBVIE INC	100	03/29/2016	10/12/2017	9106.35	5561.02	3,545.33
ABBVIE INC	100	03/29/2016	10/12/2017	9106.35	5560.92	3,545.43
ABBVIE INC	100	03/29/2016	10/12/2017	9106.35	5560.12	3,546.23
ABBVIE INC	100	03/29/2016	10/12/2017	9106.35	5560.92	3,545.43
ABBVIE INC	100	03/29/2016	10/12/2017	9106.35	5560.92	3,545.43
ABBVIE INC	100	03/29/2016	10/12/2017	9106.35	5560.92	3,545.43
ABBVIE INC	100	03/29/2016	10/12/2017	9106.35	5560.92	3,545.43
ABBVIE INC	100	03/29/2016	10/12/2017	9106.35	5560.92	3,545.43
ABBVIE INC	100	03/29/2016	10/12/2017	9106.35	5560.92	3,545.43
ABBVIE INC	4,515	03/29/2016	10/12/2017	411151.55	251120.81	160,030.74
ABBVIE INC	700	03/29/2016	10/12/2017	63744.43	38926.46	24,817.97
ABBVIE INC	700	03/29/2016	10/12/2017	63744.43	38927.86	24,816.57
ABBVIE INC	400	03/29/2016	10/12/2017	36425.39	22240.49	14,184.90

[illegible]

DESCRIPTION	UNITS	ACQUISITION		GROSS PROCEEDS	COST	NET GAIN (LOSS)
		DATE	SALE DATE			
BP PLC SPONS A D R	200	04/01/2016	10/12/2017	7770.63	5898.1	1,872.53
BP PLC SPONS A D R	800	04/01/2016	10/12/2017	31082.53	23592.39	7,490.14
BOEING CO	3,491	06/21/2016	07/26/2017	800277.2	456477.92	343,799.28
BOEING CO	2,764	07/06/2016	07/26/2017	633619.65	361416.49	272,203.16
CF INDUSTRIES HOLDINGS INC	820	10/01/2015	01/20/2017	27674.11	36816.45	(9,142.34)
CF INDUSTRIES HOLDINGS INC	1,323	11/16/2015	01/20/2017	44649.82	62431.31	(17,781.49)
COCA COLA COMPANY	2,550	10/01/2015	06/14/2017	115806.49	101343.4	14,463.09
COCA COLA COMPANY	61	10/08/2015	06/14/2017	2770.27	2544.92	225.35
COCA COLA COMPANY	3,763	12/03/2015	06/14/2017	170894.05	160666.47	10,227.58
COCA COLA COMPANY	7,259	03/17/2016	06/14/2017	329662.47	329168.07	494.40
COCA COLA COMPANY	18,190	03/18/2016	06/14/2017	826086.29	827263.01	(1,176.72)
COCA COLA COMPANY	40	04/13/2016	06/14/2017	1816.57	1840.6	(24.03)
COCA COLA COMPANY	100	04/13/2016	06/14/2017	4541.43	4601.5	(60.07)
COCA COLA COMPANY	100	04/13/2016	06/14/2017	4541.43	4601.5	(60.07)
COCA COLA COMPANY	200	04/13/2016	06/14/2017	9082.86	9203.01	(120.15)
COCA COLA COMPANY	500	04/13/2016	06/14/2017	22707.15	23007.52	(300.37)
COCA COLA COMPANY	500	04/13/2016	06/14/2017	22707.15	23010.52	(303.37)
COCA COLA COMPANY	500	04/13/2016	06/14/2017	22707.15	23009.37	(302.22)
COCA COLA COMPANY	600	04/13/2016	06/14/2017	27248.59	27612.62	(364.03)
COCA COLA COMPANY	1,000	04/13/2016	06/14/2017	45414.31	46020.04	(605.73)
COCA COLA COMPANY	5,100	04/13/2016	06/14/2017	231612.98	234676.68	(3,063.70)
COCA COLA COMPANY	10,830	04/20/2016	06/14/2017	491836.97	482159.47	9,677.50
DOWDUPONT INC	888	12/14/2015	10/12/2017	63453.42	45092.64	18,360.78
DOWDUPONT INC	3,040	03/21/2016	10/12/2017	217227.91	154666.38	62,561.53
DOWDUPONT INC	5,330	04/12/2016	10/12/2017	380863.41	275010.94	105,852.47
DU PONT E I DE NEMOURS CO	766	09/29/2015	01/20/2017	55887.82	36262.44	19,625.38
DU PONT E I DE NEMOURS CO	737	12/01/2015	01/20/2017	53771.97	49379	4,392.97
EMERSON ELECTRIC CO	2,317	09/29/2015	10/11/2017	146556.25	100240.05	46,316.20
EMERSON ELECTRIC CO	3,204	12/07/2015	10/11/2017	202661.29	155901.17	46,760.12
EMERSON ELECTRIC CO	394	12/18/2015	10/11/2017	24921.52	17765.46	7,156.06
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.41	4,143.11
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8508.01	4,142.51
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	100	01/15/2016	10/11/2017	6325.26	4254.01	2,071.25
EMERSON ELECTRIC CO	5	01/15/2016	10/11/2017	316.26	212.69	103.57
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	4,900	01/15/2016	10/11/2017	309937.68	208446.36	101,491.32
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	200	01/15/2016	10/11/2017	12650.52	8507.37	4,143.15
EMERSON ELECTRIC CO	631	03/18/2016	10/11/2017	39912.38	34385.78	5,526.60
EMERSON ELECTRIC CO	1	05/03/2016	10/11/2017	63.25	54.5	8.75
EMERSON ELECTRIC CO	100	05/03/2016	10/11/2017	6325.26	5451.14	874.12
EMERSON ELECTRIC CO	100	05/03/2016	10/11/2017	6325.26	5451.14	874.12
EMERSON ELECTRIC CO	100	05/03/2016	10/11/2017	6325.26	5450.15	875.11
EMERSON ELECTRIC CO	100	05/03/2016	10/11/2017	6325.26	5451.14	874.12
EMERSON ELECTRIC CO	100	05/03/2016	10/11/2017	6325.26	5450.15	875.11

DESCRIPTION	UNITS	ACQUISITION		SALE DATE	GROSS PROCEEDS	COST	NET GAIN (LOSS)
		DATE					
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5451.14	874.12
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5451.14	874.12
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5450.15	875.11
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5450.65	874.61
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5451.14	874.12
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5450.15	875.11
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5451.14	874.12
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5450.15	875.11
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5451.14	874.12
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5451.14	874.12
EMERSON ELECTRIC CO	200	05/03/2016		10/11/2017	12650.52	10900.31	1,750.21
EMERSON ELECTRIC CO	200	05/03/2016		10/11/2017	12650.52	10902.29	1,748.23
EMERSON ELECTRIC CO	200	05/03/2016		10/11/2017	12650.52	10902.29	1,748.23
EMERSON ELECTRIC CO	200	05/03/2016		10/11/2017	12650.52	10901.31	1,749.21
EMERSON ELECTRIC CO	200	05/03/2016		10/11/2017	12650.52	10900.31	1,750.21
EMERSON ELECTRIC CO	200	05/03/2016		10/11/2017	12650.52	10902.29	1,748.23
EMERSON ELECTRIC CO	200	05/03/2016		10/11/2017	12650.52	10900.31	1,750.21
EMERSON ELECTRIC CO	200	05/03/2016		10/11/2017	12650.52	10900.31	1,750.21
EMERSON ELECTRIC CO	200	05/03/2016		10/11/2017	12650.52	10900.31	1,750.21
EMERSON ELECTRIC CO	1,974	05/03/2016		10/11/2017	124860.61	107605.9	17,254.71
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5451.14	874.12
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5450.65	874.61
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5450.15	875.11
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5451.14	874.12
EMERSON ELECTRIC CO	100	05/03/2016		10/11/2017	6325.26	5451.15	874.11
EXXON MOBIL CORP	1,226	09/29/2015		10/12/2017	100925.6	89003.06	11,922.54
EXXON MOBIL CORP	1,923	11/13/2015		10/12/2017	158303.38	150306.78	7,996.60
EXXON MOBIL CORP	4,594	01/20/2016		10/12/2017	378182.89	341793.36	36,389.53
EXXON MOBIL CORP	943	03/18/2016		10/12/2017	77628.75	79472.93	(1,844.18)
EXXON MOBIL CORP	3,442	05/26/2016		10/12/2017	283349.05	309129.91	(25,780.86)
FORD MOTOR CO	7,598	09/28/2015		01/20/2017	93984.85	99725.1	(5,740.25)
FORD MOTOR CO	2,250	11/12/2015		01/20/2017	27831.78	31994.5	(4,162.72)
FORD MOTOR CO	9,062	11/27/2015		01/20/2017	112094.06	131897.3	(19,803.24)
GENERAL ELECTRIC CO	764	10/01/2015		10/11/2017	17621.85	19101.68	(1,479.83)
GENERAL ELECTRIC CO	3,300	10/01/2015		10/11/2017	76115.32	82507.27	(6,391.95)
GENERAL ELECTRIC CO	5,000	11/16/2015		10/11/2017	115326.23	151069.45	(35,743.22)
GENERAL ELECTRIC CO	50	02/09/2016		10/11/2017	1153.26	1403.53	(250.27)
GENERAL ELECTRIC CO	99	02/09/2016		10/11/2017	2283.46	2778.98	(495.52)
GENERAL ELECTRIC CO	100	02/09/2016		10/11/2017	2306.52	2807.05	(500.53)
GENERAL ELECTRIC CO	100	02/09/2016		10/11/2017	2306.52	2807.56	(501.04)
GENERAL ELECTRIC CO	100	02/09/2016		10/11/2017	2306.52	2807.05	(500.53)
GENERAL ELECTRIC CO	100	02/09/2016		10/11/2017	2306.52	2807.05	(500.53)
GENERAL ELECTRIC CO	100	02/09/2016		10/11/2017	2306.52	2807.05	(500.53)
GENERAL ELECTRIC CO	100	02/09/2016		10/11/2017	2306.52	2807.56	(501.04)
GENERAL ELECTRIC CO	100	02/09/2016		10/11/2017	2306.52	2807.05	(500.53)
GENERAL ELECTRIC CO	100	02/09/2016		10/11/2017	2306.52	2807.05	(500.53)
GENERAL ELECTRIC CO	200	02/09/2016		10/11/2017	4613.05	5615.12	(1,002.07)
GENERAL ELECTRIC CO	200	02/09/2016		10/11/2017	4613.05	5614.1	(1,001.05)
GENERAL ELECTRIC CO	200	02/09/2016		10/11/2017	4613.05	5615.12	(1,002.07)
GENERAL ELECTRIC CO	200	02/09/2016		10/11/2017	4613.05	5615.12	(1,002.07)
GENERAL ELECTRIC CO	200	02/09/2016		10/11/2017	4613.05	5615.12	(1,002.07)
GENERAL ELECTRIC CO	200	02/09/2016		10/11/2017	4613.05	5615.92	(1,002.87)
GENERAL ELECTRIC CO	200	02/09/2016		10/11/2017	4613.05	5615.12	(1,002.07)
GENERAL ELECTRIC CO	200	02/09/2016		10/11/2017	4613.05	5614.1	(1,001.05)
GENERAL ELECTRIC CO	200	02/09/2016		10/11/2017	4613.05	5614.1	(1,001.05)
GENERAL ELECTRIC CO	200	02/09/2016		10/11/2017	4613.05	5614.1	(1,001.05)

DESCRIPTION	ACQUISITION		SALE DATE	GROSS PROCEEDS	COST	NET GAIN (LOSS)
	UNITS	DATE				
GENERAL ELECTRIC CO	200	02/09/2016	10/11/2017	4613.05	5614.1	(1,001.05)
GENERAL ELECTRIC CO	200	02/09/2016	10/11/2017	4613.05	5615.12	(1,002.07)
GENERAL ELECTRIC CO	200	02/09/2016	10/11/2017	4613.05	5615.12	(1,002.07)
GENERAL ELECTRIC CO	200	02/09/2016	10/11/2017	4613.05	5615.12	(1,002.07)
GENERAL ELECTRIC CO	200	02/09/2016	10/11/2017	4613.05	5614.1	(1,001.05)
GENERAL ELECTRIC CO	500	02/09/2016	10/11/2017	11532.62	14040.24	(2,507.62)
GENERAL ELECTRIC CO	600	02/09/2016	10/11/2017	13839.15	16847.75	(3,008.60)
GENERAL ELECTRIC CO	1,100	02/09/2016	10/11/2017	25371.77	30887.54	(5,515.77)
GENERAL ELECTRIC CO	9,195	02/09/2016	10/11/2017	212084.95	258199.92	(46,114.97)
GENERAL ELECTRIC CO	1,793	03/18/2016	10/11/2017	41355.99	55709.41	(14,353.42)
GENERAL ELECTRIC CO	17,420	04/04/2016	10/11/2017	401796.6	545601.61	(143,805.01)
GENERAL ELECTRIC CO	8,430	06/16/2016	10/11/2017	194440.03	255828.26	(61,388.23)
GENERAL ELECTRIC CO	36,210	07/12/2016	10/11/2017	835192.59	1170671.01	(335,478.42)
GENERAL ELECTRIC CO	34,122	07/13/2016	10/11/2017	787032.36	1105262.76	(318,230.40)
GENERAL ELECTRIC CO	56,068	07/20/2016	10/11/2017	1293222.27	1841696.97	(548,474.70)
GENERAL ELECTRIC CO	60,038	07/22/2016	10/11/2017	1384791.3	1916007.65	(531,216.35)
GENERAL ELECTRIC CO	6,717	09/27/2016	10/11/2017	154929.26	199866.57	(44,937.31)
HELMERICH PAYNE INC	100	10/01/2015	10/12/2017	5071.18	4714.27	356.91
HELMERICH PAYNE INC	20	10/01/2015	10/12/2017	1014.24	943.01	71.23
HELMERICH PAYNE INC	1,800	10/01/2015	10/12/2017	91281.22	84856.79	6,424.43
HELMERICH PAYNE INC	100	12/01/2015	10/12/2017	5071.18	5812.39	(741.21)
HELMERICH PAYNE INC	100	12/01/2015	10/12/2017	5071.18	5812.39	(741.21)
HELMERICH PAYNE INC	100	12/01/2015	10/12/2017	5071.18	5812.39	(741.21)
HELMERICH PAYNE INC	200	12/01/2015	10/12/2017	10142.36	11624.77	(1,482.41)
HELMERICH PAYNE INC	1,417	12/01/2015	10/12/2017	71858.6	82389.83	(10,531.23)
HELMERICH PAYNE INC	100	12/01/2015	10/12/2017	5071.18	5812.39	(741.21)
HELMERICH PAYNE INC	100	12/01/2015	10/12/2017	5071.18	5812.39	(741.21)
HELMERICH PAYNE INC	100	12/01/2015	10/12/2017	5071.18	5812.39	(741.21)
HELMERICH PAYNE INC	100	12/01/2015	10/12/2017	5071.18	5813.39	(742.21)
HELMERICH PAYNE INC	5,933	03/21/2016	10/12/2017	300873.04	360369.83	(59,496.79)
HELMERICH PAYNE INC	7,509	05/02/2016	10/12/2017	380794.82	468669.73	(87,874.91)
HOME DEPOT INC	240	09/11/2015	10/11/2017	39524.64	27424.1	12,100.54
HOME DEPOT INC	4,707	06/20/2016	10/11/2017	775176.98	605770.67	169,406.31
HOME DEPOT INC	6,990	06/22/2016	10/11/2017	1151155.11	900784.39	250,370.72
HOME DEPOT INC	9,395	06/29/2016	10/11/2017	1547224.93	1195690.38	351,534.55
HOME DEPOT INC	8,266	07/13/2016	10/11/2017	1361294.44	1105332.83	255,961.61
HOME DEPOT INC	200	09/27/2016	10/11/2017	32937.2	25331.59	7,605.61
HOME DEPOT INC	200	09/27/2016	10/11/2017	32937.2	25331.59	7,605.61
HOME DEPOT INC	200	09/27/2016	10/11/2017	32937.2	25331.59	7,605.61
HOME DEPOT INC	100	09/27/2016	10/11/2017	16468.6	12666.09	3,802.51
HOME DEPOT INC	57	09/27/2016	10/11/2017	9387.1	7219.51	2,167.59
HOME DEPOT INC	2,300	09/27/2016	10/11/2017	378777.79	291297.12	87,480.67
HONEYWELL INTERNATIONAL INC	520	03/31/2010	10/11/2017	74147.58	23574.77	50,572.81
MCDONALDS CORP	1,029	10/02/2015	10/11/2017	167289.77	100418.77	66,871.00
MCDONALDS CORP	570	12/15/2015	10/11/2017	92667.8	66970.38	25,697.42
MCDONALDS CORP	4,200	03/21/2016	10/11/2017	682815.39	518833.98	163,981.41
MERCK AND CO INC	250	02/05/2014	10/12/2017	15938.2	13382.48	2,555.72
MERCK AND CO INC	1,000	09/29/2015	10/12/2017	63752.81	48414.35	15,338.46
MERCK AND CO INC	891	09/29/2015	10/12/2017	56803.75	43135.41	13,668.34
MERCK AND CO INC	66	09/29/2015	10/12/2017	4207.69	3195.21	1,012.48
MERCK AND CO INC	100	09/29/2015	10/12/2017	6375.28	4841.44	1,533.84
MERCK AND CO INC	97	10/08/2015	10/12/2017	6184.02	4896.56	1,287.46
MERCK AND CO INC	2,994	11/24/2015	10/12/2017	190875.9	159661.01	31,214.89
MERCK AND CO INC	1,327	12/21/2015	10/12/2017	84599.97	68705.43	15,894.54
MERCK AND CO INC	10	12/31/2015	10/12/2017	637.53	529.1	108.43
MERCK AND CO INC	100	12/31/2015	10/12/2017	6375.28	5290.95	1,084.33
MERCK AND CO INC	100	12/31/2015	10/12/2017	6375.28	5291.05	1,084.23

DESCRIPTION	UNITS	ACQUISITION		SALE DATE	GROSS PROCEEDS	COST	NET GAIN (LOSS)
		DATE					
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	100	12/31/2015		10/12/2017	6375.28	5291.05	1,084.23
MERCK AND CO INC	190	12/31/2015		10/12/2017	12113.03	10052.81	2,060.22
MERCK AND CO INC	200	12/31/2015		10/12/2017	12750.56	10582.11	2,168.45
MERCK AND CO INC	200	12/31/2015		10/12/2017	12750.56	10582.11	2,168.45
MERCK AND CO INC	800	12/31/2015		10/12/2017	51002.25	42328.42	8,673.83
MERCK AND CO INC	2,458	12/31/2015		10/12/2017	156704.4	130078.7	26,625.70
MERCK AND CO INC	2,000	01/22/2016		10/12/2017	127505.61	102260.48	25,245.13
MERCK AND CO INC	800	01/22/2016		10/12/2017	51002.25	40903.88	10,098.37
MERCK AND CO INC	800	01/22/2016		10/12/2017	51002.25	40901.8	10,100.45
MERCK AND CO INC	800	01/22/2016		10/12/2017	51002.25	40901.8	10,100.45
MERCK AND CO INC	800	01/22/2016		10/12/2017	51002.25	40901.8	10,100.45
MERCK AND CO INC	800	01/22/2016		10/12/2017	51002.25	40901.8	10,100.45
MERCK AND CO INC	100	01/22/2016		10/12/2017	6375.28	5112.93	1,262.35
MERCK AND CO INC	100	01/22/2016		10/12/2017	6375.28	5113.03	1,262.25
MERCK AND CO INC	100	01/22/2016		10/12/2017	6375.28	5113.03	1,262.25
MERCK AND CO INC	100	01/22/2016		10/12/2017	6375.28	5112.63	1,262.65
MERCK AND CO INC	100	01/22/2016		10/12/2017	6375.28	5112.63	1,262.65
MERCK AND CO INC	200	01/22/2016		10/12/2017	12750.56	10226.05	2,524.51
MERCK AND CO INC	200	01/22/2016		10/12/2017	12750.56	10226.05	2,524.51
MERCK AND CO INC	257	01/22/2016		10/12/2017	16384.47	13139.65	3,244.82
MERCK AND CO INC	6,223	03/21/2016		10/12/2017	396733.72	327342.25	69,391.47
MERCK AND CO INC	400	05/06/2016		10/12/2017	25501.12	21350.52	4,150.60
MERCK AND CO INC	400	05/06/2016		10/12/2017	25501.12	21350.52	4,150.60
MERCK AND CO INC	400	05/06/2016		10/12/2017	25501.12	21350.52	4,150.60
MERCK AND CO INC	894	05/06/2016		10/12/2017	56995.01	47718.42	9,276.59
MERCK AND CO INC	1,200	05/06/2016		10/12/2017	76503.37	64051.56	12,451.81
MERCK AND CO INC	1,600	05/06/2016		10/12/2017	102004.49	85402.09	16,602.40
MERCK AND CO INC	1,971	05/06/2016		10/12/2017	125656.78	105204.7	20,452.08
MICROSOFT CORP	2,297	10/01/2015		10/11/2017	174724.16	101579.99	73,144.17
MICROSOFT CORP	210	12/15/2015		10/11/2017	15973.91	11684.61	4,289.30
MICROSOFT CORP	1,140	12/17/2015		10/11/2017	86715.52	64467	22,248.52
MICROSOFT CORP	510	12/31/2015		10/11/2017	38793.78	28600.8	10,192.98
MICROSOFT CORP	6,926	03/18/2016		10/11/2017	526834.8	374483.97	152,350.83
MICROSOFT CORP	41,075	06/03/2016		10/11/2017	3124420.92	2129689.46	994,731.46
MONSANTO CO	607	12/10/2015		01/20/2017	65827.72	58812.23	7,015.49
MOSAIC CO THE	100	10/01/2015		01/20/2017	3126.23	3033.24	92.99
MOSAIC CO THE	214	10/01/2015		01/20/2017	6690.14	6491.99	198.15
MOSAIC CO THE	200	10/01/2015		01/20/2017	6252.47	6066.47	186.00
MOSAIC CO THE	200	10/01/2015		01/20/2017	6252.47	6067.27	185.20
MOSAIC CO THE	200	10/01/2015		01/20/2017	6252.47	6066.47	186.00

DESCRIPTION	UNITS	ACQUISITION		SALE DATE	GROSS PROCEEDS	COST	NET GAIN (LOSS)
		DATE					
MOSAIC CO THE	100	10/01/2015		01/20/2017	3126.23	3033.24	92.99
MOSAIC CO THE	100	10/01/2015		01/20/2017	3126.23	3033.24	92.99
MOSAIC CO THE	100	10/01/2015		01/20/2017	3126.23	3033.24	92.99
MOSAIC CO THE	44	12/04/2015		01/20/2017	1375.54	1331.19	44.35
MOSAIC CO THE	100	12/04/2015		01/20/2017	3126.23	3025.34	100.89
MOSAIC CO THE	100	12/04/2015		01/20/2017	3126.23	3025.24	100.99
MOSAIC CO THE	100	12/04/2015		01/20/2017	3126.23	3025.34	100.89
MOSAIC CO THE	200	12/04/2015		01/20/2017	6252.47	6050.88	201.59
MOSAIC CO THE	1,500	12/04/2015		01/20/2017	46893.49	45372.56	1,520.93
NATIONAL OILWELL VARCO INC	2,430	10/01/2015		10/12/2017	83743.52	89627.35	(5,883.83)
NATIONAL OILWELL VARCO INC	4,483	12/07/2015		10/12/2017	154494.73	155235.07	(740.34)
NATIONAL OILWELL VARCO INC	19,272	02/03/2016		10/12/2017	664158.48	526007.35	138,151.13
NATIONAL OILWELL VARCO INC	2,402	04/15/2016		10/12/2017	82778.57	66698.5	16,080.07
OCCIDENTAL PETROLEUM CORPORATION	400	10/02/2015		10/12/2017	25623.25	26282.59	(659.34)
OCCIDENTAL PETROLEUM CORPORATION	100	10/02/2015		10/12/2017	6405.81	6570.64	(164.83)
OCCIDENTAL PETROLEUM CORPORATION	870	10/02/2015		10/12/2017	55730.56	57164.64	(1,434.08)
OCCIDENTAL PETROLEUM CORPORATION	1,300	12/01/2015		10/12/2017	83275.56	97521.05	(14,245.49)
OCCIDENTAL PETROLEUM CORPORATION	104	12/01/2015		10/12/2017	6662.04	7801.66	(1,139.62)
OCCIDENTAL PETROLEUM CORPORATION	100	12/01/2015		10/12/2017	6405.81	7501.14	(1,095.33)
OCCIDENTAL PETROLEUM CORPORATION	100	12/01/2015		10/12/2017	6405.81	7501.62	(1,095.81)
OCCIDENTAL PETROLEUM CORPORATION	100	12/01/2015		10/12/2017	6405.81	7501.62	(1,095.81)
OCCIDENTAL PETROLEUM CORPORATION	200	12/01/2015		10/12/2017	12811.62	15003.2	(2,191.58)
OCCIDENTAL PETROLEUM CORPORATION	7,047	03/18/2016		10/12/2017	451417.57	500389.15	(48,971.58)
OCCIDENTAL PETROLEUM CORPORATION	14,482	08/03/2016		10/12/2017	927689.69	1064441.48	(136,751.79)
OCCIDENTAL PETROLEUM CORPORATION	7,940	08/05/2016		10/12/2017	508621.47	585104.95	(76,483.48)
PEPSICO INC	300	11/14/2014		02/02/2017	31149.07	29294.28	1,854.79
PEPSICO INC	1,614	12/08/2015		02/02/2017	167582	161633.06	5,948.94
PHILIP MORRIS INTL	1,275	09/29/2015		02/02/2017	126050.76	99674.43	26,376.33
PHILIP MORRIS INTL	1,582	12/01/2015		02/02/2017	156401.81	137438.56	18,963.25
PHILIP MORRIS INTL	1,033	12/21/2015		02/02/2017	102125.83	88931.9	13,193.93
PHILLIPS 66	1,188	09/28/2015		01/20/2017	98505.01	88286.85	10,218.16
PHILLIPS 66	100	12/10/2015		01/20/2017	8291.67	8707.57	(415.90)
PHILLIPS 66	1,471	12/10/2015		01/20/2017	121970.43	128111.89	(6,141.46)
PROCTER GAMBLE CO	1,398	09/29/2015		05/17/2017	120851.11	100025.64	20,825.47
PROCTER GAMBLE CO	75	10/08/2015		05/17/2017	6483.43	5544.75	938.68
PROCTER GAMBLE CO	1,669	11/20/2015		05/17/2017	144277.9	128028.99	16,248.91
PROCTER GAMBLE CO	1,249	12/17/2015		05/17/2017	107970.7	100494.79	7,475.91
PROCTER GAMBLE CO	100	02/02/2016		05/17/2017	8644.57	8035.13	609.44
PROCTER GAMBLE CO	6,911	02/02/2016		05/17/2017	597426.34	555376.65	42,049.69
PROCTER GAMBLE CO	100	02/02/2016		05/17/2017	8644.57	8035.13	609.44
PROCTER GAMBLE CO	5,926	03/21/2016		05/17/2017	512277.31	495102.49	17,174.82
PROCTER GAMBLE CO	100	03/31/2016		05/17/2017	8644.57	8226.04	418.53
PROCTER GAMBLE CO	100	03/31/2016		05/17/2017	8644.57	8226.04	418.53
PROCTER GAMBLE CO	100	03/31/2016		05/17/2017	8644.57	8225.64	418.93
PROCTER GAMBLE CO	100	03/31/2016		05/17/2017	8644.57	8226.14	418.43
PROCTER GAMBLE CO	200	03/31/2016		05/17/2017	17289.14	16452.07	837.07
PROCTER GAMBLE CO	212	03/31/2016		05/17/2017	18326.49	17438.92	887.57
PROCTER GAMBLE CO	300	03/31/2016		05/17/2017	25933.71	24676.91	1,256.80
PROCTER GAMBLE CO	4,400	03/31/2016		05/17/2017	380361.15	361945.65	18,415.50
PROCTER GAMBLE CO	1,000	03/31/2016		05/17/2017	86445.72	82260.37	4,185.35
PROCTER GAMBLE CO	5,015	04/26/2016		05/17/2017	433525.26	399484.79	34,040.47
SCHLUMBERGER LTD	9,566	03/18/2016		10/12/2017	642292.32	705723.04	(63,430.72)
SCHLUMBERGER LTD	100	05/10/2016		10/12/2017	6714.32	7373.87	(659.55)
SCHLUMBERGER LTD	190	05/10/2016		10/12/2017	12757.22	14010.35	(1,253.13)
SCHLUMBERGER LTD	400	05/10/2016		10/12/2017	26857.3	29495.54	(2,638.24)
SCHLUMBERGER LTD	1,300	05/10/2016		10/12/2017	87286.22	95860.51	(8,574.29)
SCHLUMBERGER LTD	4,600	05/10/2016		10/12/2017	308858.94	339197.83	(30,338.89)

DESCRIPTION	ACQUISITION		SALE DATE	GROSS PROCEEDS	COST	NET GAIN (LOSS)
	UNITS	DATE				
SCHLUMBERGER LTD	9,135	07/28/2016	10/12/2017	613353.58	721026.46	(107,672.88)
SCHLUMBERGER LTD	13,482	08/03/2016	10/12/2017	905225.28	1064428.17	(159,202.89)
SCHLUMBERGER LTD	14,645	08/04/2016	10/12/2017	983312.88	1166975.27	(183,662.39)
SCHLUMBERGER LTD	370	10/07/2016	10/12/2017	24843	30155	(5,312.00)
SOUTHERN CO	2,297	10/01/2015	02/02/2017	112174.99	101421.5	10,753.49
SOUTHERN CO	130	10/08/2015	02/02/2017	6348.61	5844.8	503.81
SOUTHERN CO	975	12/03/2015	02/02/2017	47614.55	42822	4,792.55
SOUTHERN CO	2,528	12/11/2015	02/02/2017	123455.98	112369.7	11,086.28
SOUTHERN CO	2,100	01/21/2016	02/02/2017	102554.41	98447.9	4,106.51
SOUTHERN CO	6,002	01/21/2016	02/02/2017	293110.28	281373.47	11,736.81
SOUTHERN CO	1,000	01/21/2016	02/02/2017	48835.44	46878.65	1,956.79
SOUTHERN CO	300	01/21/2016	02/02/2017	14650.63	14064.29	586.34
STATOIL ASA A D R	15,150	11/10/2015	01/20/2017	286725.78	242561.97	44,163.81
STATOIL ASA A D R	750	12/08/2015	01/20/2017	14194.35	10627.5	3,566.85
SUNCOR ENERGY INC	388	02/07/2013	01/20/2017	12338.43	12655.24	(316.81)
SUNCOR ENERGY INC	70	04/30/2013	01/20/2017	2226.01	2172.52	53.49
SUNCOR ENERGY INC	17	04/29/2014	01/20/2017	540.6	661.79	(121.19)
SUNCOR ENERGY INC	20	04/29/2014	01/20/2017	636	778.88	(142.88)
SUNCOR ENERGY INC	43	04/29/2014	01/20/2017	1367.4	1676.93	(309.53)
SUNCOR ENERGY INC	92	10/10/2014	01/20/2017	2925.61	3037.99	(112.38)
SUNCOR ENERGY INC	3,400	09/29/2015	01/20/2017	108120.27	89391.55	18,728.72
SUNCOR ENERGY INC	100	11/18/2015	01/20/2017	3180.01	2764.77	415.24
SUNCOR ENERGY INC	2,400	11/18/2015	01/20/2017	76320.19	66361.59	9,958.60
SUNCOR ENERGY INC	400	11/18/2015	01/20/2017	12720.03	11059.06	1,660.97
SUNCOR ENERGY INC	400	11/18/2015	01/20/2017	12720.03	11059.06	1,660.97
SUNCOR ENERGY INC	100	11/18/2015	01/20/2017	3180.01	2764.97	415.04
SUNCOR ENERGY INC	400	11/18/2015	01/20/2017	12720.03	11059.06	1,660.97
SUNCOR ENERGY INC	400	11/18/2015	01/20/2017	12720.03	11059.06	1,660.97
SUNCOR ENERGY INC	400	11/18/2015	01/20/2017	12720.03	11059.06	1,660.97
SUNCOR ENERGY INC	400	11/18/2015	01/20/2017	12720.03	11059.06	1,660.97
SUNCOR ENERGY INC	400	11/18/2015	01/20/2017	12720.03	11059.06	1,660.97
TARGET CORP	2,223	12/09/2015	01/20/2017	142874.64	161218.69	(18,344.05)
3M CO	90	03/01/2016	10/11/2017	19370.13	14346.24	5,023.89
TWENTY FIRST CENTURY FOX INC	3,039	10/02/2015	01/20/2017	91234.41	81968.8	9,265.61
TWENTY FIRST CENTURY FOX INC	200	10/02/2015	01/20/2017	6004.24	5394.46	609.78
TWENTY FIRST CENTURY FOX INC	100	10/02/2015	01/20/2017	3002.12	2696.74	305.38
TWENTY FIRST CENTURY FOX INC	100	10/02/2015	01/20/2017	3002.12	2696.74	305.38
TWENTY FIRST CENTURY FOX INC	100	10/02/2015	01/20/2017	3002.12	2697.23	304.89
TWENTY FIRST CENTURY FOX INC	100	10/02/2015	01/20/2017	3002.12	2696.74	305.38
TWENTY FIRST CENTURY FOX INC	100	10/02/2015	01/20/2017	3002.12	2696.74	305.38
TWENTY FIRST CENTURY FOX INC	3,838	12/02/2015	01/20/2017	115221.35	112976.64	2,244.71
TWENTY FIRST CENTURY FOX INC	707	12/04/2015	01/20/2017	21224.98	20665.61	559.37
TWENTY FIRST CENTURY FOX INC	378	12/07/2015	01/20/2017	11348.01	10984.68	363.33
TWENTY FIRST CENTURY FOX INC	786	12/17/2015	01/20/2017	23596.66	21854.73	1,741.93
UNITED PARCEL SERVICE INC CL B	14,557	07/14/2016	10/11/2017	1727544.08	1621221.86	106,322.22
UNITED PARCEL SERVICE INC CL B	100	07/14/2016	10/11/2017	11867.45	11136.06	731.39
UNITED PARCEL SERVICE INC CL B	100	07/14/2016	10/11/2017	11867.45	11136.06	731.39
UNITED PARCEL SERVICE INC CL B	100	07/14/2016	10/11/2017	11867.45	11136.06	731.39
UNITED PARCEL SERVICE INC CL B	18,670	07/27/2016	10/11/2017	2215652.13	2043614.08	172,038.05
U S TREASURY NT 2.250% 11/15/24	204,000	12/03/2015	01/19/2017	202143.28	204765	(2,621.72)
U S TREASURY NT 2.250% 11/15/24	202,000	12/04/2015	01/19/2017	200161.48	200950.55	(789.07)
U S TREASURY NT 2.250% 11/15/24	272,000	12/09/2015	01/19/2017	269524.37	272711.88	(3,187.51)
U S TREASURY NT 2.250% 11/15/24	446,000	12/29/2015	01/19/2017	441940.7	446000	(4,059.30)
U S TREASURY NT 2.000% 8/15/25	189,000	11/10/2015	01/27/2017	182444.06	183625.31	(1,181.25)
U S TREASURY NT 2.000% 8/15/25	256,000	11/12/2015	01/27/2017	247120	248840	(1,720.00)
U S TREASURY NT 2.000% 8/15/25	273,000	11/17/2015	01/27/2017	263530.31	265599.14	(2,068.83)
U S TREASURY NT 2.000% 8/15/25	216,000	11/18/2015	01/27/2017	208507.5	210600	(2,092.50)

DESCRIPTION	ACQUISITION		SALE DATE	GROSS PROCEEDS	COST	NET GAIN (LOSS)
	UNITS	DATE				
U S TREASURY NT 1.625% 2/15/26	619,000	02/26/2016	06/15/2017	594844.49	611141.6	(16,297.11)
U S TREASURY NT 1.625% 2/15/26	281,000	03/07/2016	06/15/2017	270034.42	273920.12	(3,885.70)
U S TREASURY NT 1.625% 2/15/26	170,000	03/07/2016	12/12/2017	160643.36	165716.8	(5,073.44)
U S TREASURY NT 1.625% 2/15/26	2,027,000	03/16/2016	12/12/2017	1915435.83	1961993.48	(46,557.65)
U S TREASURY NT 1.625% 2/15/26	551,000	04/18/2016	12/12/2017	520673.48	543402.23	(22,728.75)
U S TREASURY NT 1.625% 2/15/26	1,444,000	04/22/2016	12/12/2017	1364523.6	1412186.88	(47,663.28)
U S TREASURY NT 1.625% 2/15/26	594,000	10/18/2016	12/12/2017	561306.8	588315.24	(27,008.44)
U S TREASURY NT 1.625% 2/15/26	1,207,000	10/25/2016	12/12/2017	1140567.85	1195542.93	(54,975.08)
U S TREASURY NT 1.625% 11/15/22	316,000	12/16/2015	02/07/2017	309223.28	306742.19	2,481.09
U S TREASURY NT 2.750% 11/15/23	144,000	11/13/2015	01/19/2017	148325.63	150406.88	(2,081.25)
U S TREASURY NT 2.750% 11/15/23	191,000	11/16/2015	01/19/2017	196737.46	200035.2	(3,297.74)
U S TREASURY NT 2.750% 11/15/23	78,000	11/24/2015	01/19/2017	80343.05	81787.27	(1,444.22)
U S TREASURY NT 2.750% 11/15/23	258,000	11/25/2015	01/19/2017	265750.08	270738.75	(4,988.67)
U S TREASURY NT 2.750% 11/15/23	28,000	11/30/2015	01/19/2017	28841.09	29398.91	(557.82)
U S TREASURY NT 2.750% 11/15/23	177,000	12/02/2015	01/19/2017	182316.91	186140.39	(3,823.48)
VALERO ENERGY CORP	100	09/28/2015	01/20/2017	6605.6	5797.59	808.01
VALERO ENERGY CORP	100	09/28/2015	01/20/2017	6605.6	5798.59	807.01
VALERO ENERGY CORP	100	09/28/2015	01/20/2017	6605.6	5798.59	807.01
VALERO ENERGY CORP	76	09/28/2015	01/20/2017	5020.26	4406.93	613.33
VALERO ENERGY CORP	70	09/28/2015	01/20/2017	4623.92	4059.01	564.91
VALERO ENERGY CORP	40	09/28/2015	01/20/2017	2642.24	2319.43	322.81
VALERO ENERGY CORP	30	09/28/2015	01/20/2017	1981.68	1739.58	242.10
VALERO ENERGY CORP	24	09/28/2015	01/20/2017	1585.34	1391.66	193.68
VALERO ENERGY CORP	300	09/28/2015	01/20/2017	19816.8	17395.76	2,421.04
VALERO ENERGY CORP	164	09/28/2015	01/20/2017	10833.18	9509.65	1,323.53
VALERO ENERGY CORP	122	09/28/2015	01/20/2017	8058.83	7073.06	985.77
VALERO ENERGY CORP	100	09/28/2015	01/20/2017	6605.6	5798.59	807.01
VALERO ENERGY CORP	100	09/28/2015	01/20/2017	6605.6	5798.59	807.01
VALERO ENERGY CORP	100	09/28/2015	01/20/2017	6605.6	5798.59	807.01
VALERO ENERGY CORP	100	09/28/2015	01/20/2017	6605.6	5798.59	807.01
VERIZON COMMUNICATIONS INC	3,034	12/14/2015	06/14/2017	141137.99	136278.03	4,859.96
VERIZON COMMUNICATIONS INC	1,727	12/15/2015	06/14/2017	80337.94	78396.65	1,941.29
VERIZON COMMUNICATIONS INC	400	02/25/2016	06/14/2017	18607.51	20468	(1,860.49)
VERIZON COMMUNICATIONS INC	16,607	03/21/2016	06/14/2017	772537.47	885319.17	(112,781.70)
VERIZON COMMUNICATIONS INC	500	04/07/2016	06/14/2017	23259.39	26153.01	(2,893.62)
VERIZON COMMUNICATIONS INC	500	04/07/2016	06/14/2017	23259.39	26153.01	(2,893.62)
VERIZON COMMUNICATIONS INC	400	04/07/2016	06/14/2017	18607.51	20922.41	(2,314.90)
VERIZON COMMUNICATIONS INC	340	04/07/2016	06/14/2017	15816.39	17785.07	(1,968.68)
VERIZON COMMUNICATIONS INC	300	04/07/2016	06/14/2017	13955.64	15691.81	(1,736.17)
VERIZON COMMUNICATIONS INC	200	04/07/2016	06/14/2017	9303.76	10461.2	(1,157.44)
VERIZON COMMUNICATIONS INC	100	04/07/2016	06/14/2017	4651.88	5230.6	(578.72)
VERIZON COMMUNICATIONS INC	100	04/07/2016	06/14/2017	4651.88	5230.6	(578.72)
VERIZON COMMUNICATIONS INC	100	04/07/2016	06/14/2017	4651.88	5230.6	(578.72)
VERIZON COMMUNICATIONS INC	600	04/07/2016	06/14/2017	27911.27	31383.61	(3,472.34)
VERIZON COMMUNICATIONS INC	900	04/07/2016	06/14/2017	41866.91	47075.42	(5,208.51)
VERIZON COMMUNICATIONS INC	1,000	04/07/2016	06/14/2017	46518.79	52306.02	(5,787.23)
VERIZON COMMUNICATIONS INC	3,400	04/07/2016	06/14/2017	158163.87	177854.1	(19,690.23)
VERIZON COMMUNICATIONS INC	300	04/07/2016	06/14/2017	13955.64	15691.81	(1,736.17)
VERIZON COMMUNICATIONS INC	500	04/21/2016	06/14/2017	23259.39	25073.14	(1,813.75)
VERIZON COMMUNICATIONS INC	1,580	04/21/2016	06/14/2017	73499.68	79237.43	(5,737.75)
VERIZON COMMUNICATIONS INC	4,900	04/21/2016	06/14/2017	227942.05	245711.85	(17,769.80)
VERIZON COMMUNICATIONS INC	40	04/21/2016	06/14/2017	1860.75	2006.01	(145.26)
VERIZON COMMUNICATIONS INC	4,362	05/19/2016	06/14/2017	202914.94	216651.17	(13,736.23)
WAL MART STORES INC	1,579	09/29/2015	10/12/2017	135991.82	100084.39	35,907.43
WAL MART STORES INC	51	10/08/2015	10/12/2017	4392.39	3402.72	989.67
WAL MART STORES INC	3,100	11/11/2015	10/12/2017	266988.37	178741.93	88,246.44
WAL MART STORES INC	1,334	12/18/2015	10/12/2017	114891.12	78668.38	36,222.74

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DESCRIPTION	UNITS	ACQUISITION		SALE DATE	GROSS PROCEEDS	COST	NET GAIN (LOSS)
		DATE					
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3692.55	355.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3692.55	355.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.55	356.12
ABBOTT LABORATORIES	11,311	01/28/2016		01/20/2017	457832.21	417759.84	40,072.37
ABBOTT LABORATORIES	100	01/28/2016		01/20/2017	4047.67	3691.95	355.72
ARCHER DANIELS MIDLAND CO	4,959	03/21/2016		01/20/2017	219921.1	188176.2	31,744.90
ARCHER DANIELS MIDLAND CO	1	04/05/2016		01/20/2017	44.35	35.28	9.07
ARCHER DANIELS MIDLAND CO	100	04/05/2016		01/20/2017	4434.79	3529.55	905.24
ARCHER DANIELS MIDLAND CO	100	04/05/2016		01/20/2017	4434.79	3529.55	905.24
ARCHER DANIELS MIDLAND CO	100	04/05/2016		01/20/2017	4434.79	3528.55	906.24
ARCHER DANIELS MIDLAND CO	100	04/05/2016		01/20/2017	4434.79	3528.55	906.24
ARCHER DANIELS MIDLAND CO	100	04/05/2016		01/20/2017	4434.79	3528.55	906.24
ARCHER DANIELS MIDLAND CO	100	04/05/2016		01/20/2017	4434.79	3528.55	906.24
ARCHER DANIELS MIDLAND CO	100	04/05/2016		01/20/2017	4434.79	3528.95	905.84
ARCHER DANIELS MIDLAND CO	100	04/05/2016		01/20/2017	4434.79	3529.55	905.24
ARCHER DANIELS MIDLAND CO	5,153	04/05/2016		01/20/2017	228524.58	181929.11	46,595.47
ARCHER DANIELS MIDLAND CO	1	04/05/2016		01/20/2017	44.35	35.29	9.06
ARCHER DANIELS MIDLAND CO	100	04/05/2016		01/20/2017	4434.79	3528.55	906.24
B H P BILLITON LIMITED A D R	6,257	05/04/2016		01/20/2017	248906.6	153026.47	95,880.13
BOEING CO	100	05/18/2016		02/22/2017	17539.51	13188.22	4,351.29
BOEING CO	100	05/18/2016		02/22/2017	17539.51	13188.22	4,351.29
BOEING CO	100	05/18/2016		02/22/2017	17539.51	13188.22	4,351.29
BOEING CO	100	05/18/2016		02/22/2017	17539.51	13187.23	4,352.28
BOEING CO	100	05/18/2016		02/22/2017	17539.51	13188.22	4,351.29
BOEING CO	100	05/18/2016		02/22/2017	17539.51	13185.73	4,353.78
BOEING CO	3,362	05/18/2016		02/22/2017	589678.24	443299.04	146,379.20
BOEING CO	15	05/31/2016		02/22/2017	2630.93	1900.09	730.84
BOEING CO	20	05/31/2016		02/22/2017	3507.9	2533.43	974.47
BOEING CO	80	05/31/2016		02/22/2017	14031.61	10133.72	3,897.89
BOEING CO	100	05/31/2016		02/22/2017	17539.51	12667.25	4,872.26
BOEING CO	100	05/31/2016		02/22/2017	17539.51	12667.25	4,872.26
BOEING CO	100	05/31/2016		02/22/2017	17539.51	12666.75	4,872.76
BOEING CO	3,100	05/31/2016		02/22/2017	543724.73	392666.31	151,058.42
BOEING CO	3,919	06/10/2016		02/22/2017	687373.3	511417.75	175,955.55
CF INDUSTRIES HOLDINGS INC	14	03/01/2016		01/20/2017	472.48	503.6	(31.12)
CF INDUSTRIES HOLDINGS INC	100	03/01/2016		01/20/2017	3374.89	3597.15	(222.26)
CF INDUSTRIES HOLDINGS INC	100	03/01/2016		01/20/2017	3374.89	3597.15	(222.26)
CF INDUSTRIES HOLDINGS INC	5,786	03/01/2016		01/20/2017	195271.25	208188.91	(12,917.66)
CF INDUSTRIES HOLDINGS INC	100	03/24/2016		01/20/2017	3374.89	3188.13	186.76
CF INDUSTRIES HOLDINGS INC	100	03/24/2016		01/20/2017	3374.89	3188.13	186.76
CF INDUSTRIES HOLDINGS INC	100	03/24/2016		01/20/2017	3374.89	3188.13	186.76
CF INDUSTRIES HOLDINGS INC	2,162	03/24/2016		01/20/2017	72965.16	68927.34	4,037.82
CF INDUSTRIES HOLDINGS INC	2,164	03/24/2016		01/20/2017	73032.66	68991.1	4,041.56

DESCRIPTION	ACQUISITION		SALE DATE	GROSS PROCEEDS	COST	NET GAIN (LOSS)
	UNITS	DATE				
CF INDUSTRIES HOLDINGS INC	2,336	03/24/2016	01/20/2017	78837.48	74474.68	4,362.80
CF INDUSTRIES HOLDINGS INC	10,845	04/12/2016	01/20/2017	366007.03	331646.61	34,360.42
DOWDUPONT INC	87,000	01/20/2017	10/12/2017	6216719.77	4983290.65	1,233,429.12
DU PONT E I DE NEMOURS CO	2,942	03/21/2016	01/20/2017	214650.1	188238.87	26,411.23
DU PONT E I DE NEMOURS CO	100	05/13/2016	01/20/2017	7296.06	6325.61	970.45
DU PONT E I DE NEMOURS CO	8,055	05/13/2016	01/20/2017	587697.67	509608.31	78,089.36
DU PONT E I DE NEMOURS CO	100	05/13/2016	01/20/2017	7296.06	6326.11	969.95
FORD MOTOR CO	41,500	03/22/2016	01/20/2017	513341.81	566715.7	(53,373.89)
GILEAD SCIENCES INC	79	05/17/2016	01/20/2017	5591.87	6558.71	(966.84)
GILEAD SCIENCES INC	100	05/17/2016	01/20/2017	7078.32	8302.16	(1,223.84)
GILEAD SCIENCES INC	100	05/17/2016	01/20/2017	7078.32	8302.16	(1,223.84)
GILEAD SCIENCES INC	100	05/17/2016	01/20/2017	7078.32	8302.16	(1,223.84)
GILEAD SCIENCES INC	100	05/17/2016	01/20/2017	7078.32	8302.16	(1,223.84)
GILEAD SCIENCES INC	200	05/17/2016	01/20/2017	14156.64	16603.32	(2,446.68)
GILEAD SCIENCES INC	2,271	05/17/2016	01/20/2017	160748.67	188553.42	(27,804.75)
GILEAD SCIENCES INC	2,400	05/17/2016	01/20/2017	169879.71	199251.84	(29,372.13)
GILEAD SCIENCES INC	40	05/17/2016	01/20/2017	2831.33	3320.86	(489.53)
GILEAD SCIENCES INC	200	05/17/2016	01/20/2017	14156.64	16604.02	(2,447.38)
GILEAD SCIENCES INC	2,340	05/19/2016	01/20/2017	165632.71	191336.71	(25,704.00)
GILEAD SCIENCES INC	5,908	05/27/2016	01/20/2017	418187.21	507071.32	(88,884.11)
HALLIBURTON CO	37,250	02/22/2017	10/12/2017	1671660.91	1998957.93	(327,297.02)
HELMERICH PAYNE INC	5,251	03/28/2017	10/12/2017	266287.6	338518.84	(72,231.24)
HELMERICH PAYNE INC	24,430	05/17/2017	10/12/2017	1238888.99	1398121.57	(159,232.58)
HOME DEPOT INC	7,961	10/18/2016	10/11/2017	1311065.21	999845.87	311,219.34
HONEYWELL INTERNATIONAL INC	14,135	10/26/2016	10/11/2017	2015530.93	1549982.38	465,548.55
MARATHON PETROLEUM CORP	24	04/15/2016	01/20/2017	1170.89	861.76	309.13
MARATHON PETROLEUM CORP	1	05/26/2016	01/20/2017	48.79	35.91	12.88
MARATHON PETROLEUM CORP	99	05/26/2016	01/20/2017	4829.94	3554.77	1,275.17
MARATHON PETROLEUM CORP	100	05/26/2016	01/20/2017	4878.73	3590.67	1,288.06
MARATHON PETROLEUM CORP	100	05/26/2016	01/20/2017	4878.73	3590.67	1,288.06
MARATHON PETROLEUM CORP	100	05/26/2016	01/20/2017	4878.73	3590.67	1,288.06
MARATHON PETROLEUM CORP	100	05/26/2016	01/20/2017	4878.73	3590.67	1,288.06
MARATHON PETROLEUM CORP	100	05/26/2016	01/20/2017	4878.73	3590.67	1,288.06
MARATHON PETROLEUM CORP	100	05/26/2016	01/20/2017	4878.73	3590.67	1,288.06
MARATHON PETROLEUM CORP	100	05/26/2016	01/20/2017	4878.73	3590.67	1,288.06
MARATHON PETROLEUM CORP	100	05/26/2016	01/20/2017	4878.73	3590.67	1,288.06
MARATHON PETROLEUM CORP	100	05/26/2016	01/20/2017	4878.73	3590.67	1,288.06
MARATHON PETROLEUM CORP	100	05/26/2016	01/20/2017	4878.73	3590.67	1,288.06
MARATHON PETROLEUM CORP	100	05/26/2016	01/20/2017	4878.73	3590.67	1,288.06
MARATHON PETROLEUM CORP	200	05/26/2016	01/20/2017	9757.45	7181.35	2,576.10
MARATHON PETROLEUM CORP	3,790	05/26/2016	01/20/2017	184903.69	136086.53	48,817.16
MASONITE INTERNATIONAL CORP	9	10/20/2016	01/20/2017	589.87	531.45	58.42
MCDONALDS CORP	8,931	10/18/2016	10/11/2017	1451958.16	999819.2	452,138.96
MONSANTO CO	2,489	03/21/2016	01/20/2017	269926.17	228603.45	41,322.72
MONSANTO CO	5,863	04/12/2016	01/20/2017	635828.5	510378.25	125,450.25
MOSAIC CO THE	6,148	03/18/2016	01/20/2017	192200.79	181411.5	10,789.29
MOSAIC CO THE	8,795	05/05/2016	01/20/2017	274952.16	228737	46,215.16
OCCIDENTAL PETROLEUM CORPORATION	20,187	10/26/2016	10/12/2017	1293141.27	1496784.16	(203,642.89)
PEPSICO INC	12,762	03/21/2016	02/02/2017	1325081.48	1296153.39	28,928.09
PHILIP MORRIS INTL	2,800	02/24/2016	02/02/2017	276817.36	255997.41	20,819.95
PHILIP MORRIS INTL	284	02/24/2016	02/02/2017	28077.19	25966.59	2,110.60
PHILIP MORRIS INTL	300	02/24/2016	02/02/2017	29659	27428.29	2,230.71
PHILIP MORRIS INTL	7,506	03/21/2016	02/02/2017	742068.26	739827.39	2,240.87
PHILIP MORRIS INTL	3,010	04/19/2016	02/02/2017	297578.67	298156.67	(578.00)
PHILLIPS 66	200	01/25/2016	01/20/2017	16583.34	15880.09	703.25
PHILLIPS 66	4,969	01/25/2016	01/20/2017	412012.98	394704.94	17,308.04

DESCRIPTION	ACQUISITION			GROSS PROCEEDS	COST	NET GAIN (LOSS)
	UNITS	DATE	SALE DATE			
PHILLIPS 66	400	01/25/2016	01/20/2017	33166.67	31758.99	1,407.68
PHILLIPS 66	200	01/25/2016	01/20/2017	16583.34	15880.09	703.25
PHILLIPS 66	100	01/25/2016	01/20/2017	8291.67	7941.05	350.62
PHILLIPS 66	100	01/25/2016	01/20/2017	8291.67	7940.45	351.22
PHILLIPS 66	100	01/25/2016	01/20/2017	8291.67	7940.45	351.22
SCHLUMBERGER LTD	12,161	02/02/2017	10/12/2017	816529.05	999174.52	(182,645.47)
SOUTHERN CO	7,315	03/21/2016	02/02/2017	357231.21	370399.41	(13,168.20)
SOUTHERN CO	14,812	04/12/2016	02/02/2017	723350.47	749404.25	(26,053.78)
STATOIL ASA A D R	30,380	03/21/2016	01/20/2017	574965.62	481240.47	93,725.15
SUNCOR ENERGY INC	17,867	03/21/2016	01/20/2017	568172.01	493282.86	74,889.15
TARGET CORP	6,657	03/03/2016	01/20/2017	427852.65	524040.67	(96,188.02)
3M CO	17,740	10/25/2016	10/11/2017	3818068.57	2945673.78	872,394.79
TIME WARNER INC	100	05/12/2016	01/20/2017	9598.38	7316.66	2,281.72
TIME WARNER INC	1,000	05/12/2016	01/20/2017	95983.76	73170.55	22,813.21
TIME WARNER INC	167	05/12/2016	01/20/2017	16029.29	12218.82	3,810.47
TIME WARNER INC	4,500	05/12/2016	01/20/2017	431926.9	329244.98	102,681.92
TWENTY FIRST CENTURY FOX INC	16,055	03/21/2016	01/20/2017	481990.28	451559.72	30,430.56
U S TREASURY NT 2.250% 11/15/24	426,000	03/16/2016	01/19/2017	422122.73	436633.36	(14,510.63)
U S TREASURY NT 2.250% 11/15/24	1,410,000	03/18/2016	01/19/2017	1397166.8	1458193.36	(61,026.56)
U S TREASURY NT 2.250% 11/15/24	2,087,000	04/12/2016	01/19/2017	2068005.04	2180181.29	(112,176.25)
U S TREASURY NT 2.250% 11/15/24	301,000	11/16/2016	01/19/2017	298260.43	303163.44	(4,903.01)
U S TREASURY NT 1.875% 11/30/21	42,000	02/01/2016	01/19/2017	41786.72	42805.55	(1,018.83)
U S TREASURY NT 1.875% 11/30/21	1,952,000	03/16/2016	01/19/2017	1942087.5	1973350	(31,262.50)
U S TREASURY NT 1.875% 11/30/21	516,000	03/28/2016	01/19/2017	513379.69	525997.5	(12,617.81)
U S TREASURY NT 2.000% 8/15/25	348,000	03/11/2016	01/27/2017	335928.75	348570.94	(12,642.19)
U S TREASURY NT 2.000% 8/15/25	1,778,000	03/18/2016	01/27/2017	1716325.63	1797863.6	(81,537.97)
U S TREASURY NT 2.000% 8/15/25	529,000	04/14/2016	01/27/2017	510650.31	539373.36	(28,723.05)
U S TREASURY NT 2.000% 8/15/25	457,000	05/20/2016	01/27/2017	441147.81	463605.08	(22,457.27)
U S TREASURY NT 2.000% 8/15/25	1,405,000	06/23/2016	01/27/2017	1356264.06	1441387.31	(85,123.25)
U S TREASURY NT 1.625% 2/15/26	238,000	01/11/2017	12/12/2017	224900.7	223822.27	1,078.43
U S TREASURY NT 1.625% 2/15/26	3,695,000	01/17/2017	12/12/2017	3491630.67	3481382.81	10,247.86
U S TREASURY NT 1.625% 2/15/26	11,774,000	01/19/2017	12/12/2017	11125970.11	10983854.22	142,115.89
U S TREASURY NT 1.625% 2/15/26	5,910,000	01/20/2017	12/12/2017	5584719.15	5512229.28	72,489.87
U S TREASURY NT 1.625% 2/15/26	4,464,000	01/27/2017	12/12/2017	4218305.64	4156402.5	61,903.14
U S TREASURY NT 1.625% 2/15/26	381,000	02/16/2017	12/12/2017	360030.12	355059.26	4,970.86
U S TREASURY NT 1.625% 2/15/26	250,000	03/03/2017	12/12/2017	236240.23	232685.55	3,554.68
U S TREASURY NT 2.750% 11/15/23	472,000	02/04/2016	01/19/2017	486178.44	508450.94	(22,272.50)
U S TREASURY NT 2.750% 11/15/23	1,500,000	03/18/2016	01/19/2017	1545058.59	1611796.88	(66,738.29)
U S TREASURY NT 2.750% 11/15/23	473,000	03/30/2016	01/19/2017	487208.48	510433.52	(23,225.04)
U S TREASURY NT 2.750% 11/15/23	533,000	05/24/2016	01/19/2017	549010.82	572433.67	(23,422.85)
U S TREASURY NT 2.750% 11/15/23	915,000	10/18/2016	01/19/2017	942485.74	989272.27	(46,786.53)
U S TREASURY NT 2.750% 11/15/23	782,000	10/27/2016	01/19/2017	805490.55	840252.89	(34,762.34)
VALERO ENERGY CORP	4,212	03/21/2016	01/20/2017	278227.87	277611.66	616.21
BUNGE LIMITED	4,552	03/21/2016	01/20/2017	308656.33	252692.9	55,963.43
TOTAL				139,503,294.61	132,275,549.03	7,227,745.58