

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE CASTLE FOUNDATION		A Employer identification number 13-3490144	
Number and street (or P.O. box number if mail is not delivered to street address) 440 MAMARONECK AVENUE NO 400		Room/suite	B Telephone number (see instructions) (914) 381-6500
City or town, state or province, country, and ZIP or foreign postal code HARRISON, NY 10528		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,330,235	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	117	117		
	4 Dividends and interest from securities	49,440	49,440		
	5a Gross rents	2	2		
	b Net rental income or (loss) _____ 2				
	6a Net gain or (loss) from sale of assets not on line 10	59,374			
	b Gross sales price for all assets on line 6a _____ 1,500,711				
	7 Capital gain net income (from Part IV, line 2)		59,374		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	82	82		
	12 Total. Add lines 1 through 11	109,015	109,015		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,135	7,135		7,135
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	400	400		400
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,561	15,561		15,561
	24 Total operating and administrative expenses. Add lines 13 through 23	23,096	23,096		23,096
	25 Contributions, gifts, grants paid	60,000			60,000
	26 Total expenses and disbursements. Add lines 24 and 25	83,096	23,096		83,096
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	25,919			
	b Net investment income (if negative, enter -0-)		85,919		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	78,674	35,880	35,880
	2 Savings and temporary cash investments	123,932	68,482	68,482
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	499,244	399,053	398,711
	b Investments—corporate stock (attach schedule)	552,978	308,287	349,250
	c Investments—corporate bonds (attach schedule)	908,239	1,390,815	1,477,912
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	13,531	0	0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,176,598	2,202,517	2,330,235	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	88,247	88,247	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	2,088,351	2,114,270	
	30 Total net assets or fund balances (see instructions)	2,176,598	2,202,517	
31 Total liabilities and net assets/fund balances (see instructions) .	2,176,598	2,202,517		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,176,598
2 Enter amount from Part I, line 27a	2	25,919
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,202,517
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,202,517

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	59,374
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	67,507	2,061,983	0 032739
2015	62,245	2,113,361	0 029453
2014	119,500	1,059,058	0 112836
2013	162,500	106,386	1 527457
2012	261,000	131,155	1 990012
2 Total of line 1, column (d)			2 3 692497
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 738499
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 2,195,275
5 Multiply line 4 by line 3			5 1,621,208
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 859
7 Add lines 5 and 6			7 1,622,067
8 Enter qualifying distributions from Part XII, line 4			8 83,096

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,718
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,718
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,718
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	110
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	110
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,616
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ 0 (2) On foundation managers ☐ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► MAURO C ROMITA Telephone no ► (914) 381-6500			

Located at **►** 440 MAMARONECK AVENUE HARRISON NY ZIP+4 **►** 10528

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ 	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,140,156
b	Average of monthly cash balances.	1b	88,550
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,228,706
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,228,706
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	33,431
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,195,275
6	Minimum investment return. Enter 5% of line 5.	6	109,764

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	109,764
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,718
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,718
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	108,046
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	108,046
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	108,046

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	83,096
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	83,096
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	83,096

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				108,046
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 254,450				
b From 2013. 157,185				
c From 2014. 66,697				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	478,332			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 83,096				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				83,096
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	24,950			24,950
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	453,382			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	229,500			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	223,882			
10 Analysis of line 9				
a Excess from 2013. 157,185				
b Excess from 2014. 66,697				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV

- Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	60,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
		14	117	
4 Dividends and interest from securities. . . .				
		14	49,440	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
523000	33	14	49	
8 Gain or (loss) from sales of assets other than inventory				
		18	59,374	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e). .				
	33		108,980	2
13 Total. Add line 12, columns (b), (d), and (e).				
		13		109,013

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
--------------	-----------

1a(2)		No
--------------	--	-----------

--	--	--

1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

* * * * *

2018-05-09

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name CYNTHIA MERRITT	Preparer's Signature	Date 2018-05-09	Check if self-employed ► ☐	PTIN P00451399
Firm's name ► SELZNICK & COMPANY LLP				Firm's EIN ► 13-3932404
Firm's address ► 116 RADIO CIRCLE DRSTE 201 MT KISCO, NY 10549				Phone no (914) 273-3700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PUBLICALLY TRADED SECURITIES			
PUBLICALLY TRADED SECURITIES			
PUBLICALLY TRADED SECURITIES			
PUBLICALLY TRADED SECURITIES			
PUBLICALLY TRADED SECURITIES			
THRU THE BLACKROCK GROUP K-1			
THRU THE BLACKROCK GROUP K-1			
THRU THE BLACKROCK GROUP K-1 ADJ AT DISPOSITION			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
343,291		339,567	3,724
1,124,740		1,071,885	52,855
10,483		13,493	-3,010
21,560		16,316	5,244
149		76	73
8			8
143			143
337			337

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,724
			52,855
			-3,010
			5,244
			73
			8
			143
			337

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MAURO C ROMITA	TRUSTEE 1 00	0	0	0
909 ESPLANADE PELHAM MANOR, NY 10803				
CAMILLE ROMITA	TRUSTEE 1 00	0	0	0
909 ESPLANADE PELHAM MANOR, NY 10803				
MICHAEL ROMITA	TRUSTEE 1 00	0	0	0
313 BELLAIRE DRIVE DEMAREST, NJ 07267				
CARLA ECCLESTON	TRUSTEE 1 00	0	0	0
1396 PARK LANE PELHAM MANOR, NY 10803				
MAURA SKRAPITS	TRUSTEE 1 00	0	0	0
170 MOUNT TOM ROAD PELHAM, NY 10803				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFRICAN WOMEN'S EDUCATION FUND 5003 MANOR DRIVE PEEKSKILL, NY 10566			OPERATING FUNDS	5,000
CALVARY HOSPITAL 1740 EASTCHESTER ROAD BRONX, NY 10461			OPERATING FUNDS	2,000
CARDINAL'S ANNUAL APPEAL 1011 FIRST AVENUE NEW YORK, NY 10022			OPERATING FUNDS	30,000
CHURCH OF OUR LADY OF PERPETUAL HELP 559 PELHAM MANOR ROAD PELHAM MANOR, NY 10803			OPERATING FUNDS	5,000
SHELDRAKE ENVIRONMENTAL CENTER 685 WEAVER STREET LARCHMONT, NY 10538			OPERATING FUNDS	5,000
Total 				60,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ELIZABETH SETON CHILDREN'S FOUNDATION 300 CORPORATE BOULEVARD SOUTH YONKERS, NY 10701			OPERATING FUNDS	5,000
STJUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105			OPERATING FUNDS	2,000
THE GELLIN-ZALAZNICK FOUNDATION INC 313 W LYON FARM ROAD GREENWICH, CT 06831			OPERATING FUNDS	1,000
THE PROVINCE OF ST MARY OF THE CAPUCHIN ORDER 110 SHONNARD PLACE YONKERS, NY 10703			OPERATING FUNDS	5,000
Total ▶ 3a				60,000

TY 2017 Accounting Fees Schedule**Name:** THE CASTLE FOUNDATION**EIN:** 13-3490144**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	7,135	7,135		7,135

TY 2017 Investments Corporate Bonds Schedule

Name: THE CASTLE FOUNDATION

EIN: 13-3490144

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMHERST COLLEGE TAX DUE 11/1/19	49,341	48,986
ANHEUSER BUSCH INBEV FINANCE	50,591	50,058
GOLDMAN SACHS GROUP INC FR 2.375% 1/22/18	50,720	50,010
ISHARES RUSSELL 2000 INDEX	21,106	26,681
ISHARES RUSSELL MIDCAP INDEX	41,803	52,033
TEXAS INSTRUMENTS SENIOR GLOBAL	49,122	49,700
YALE UNIVERSITY MTN DUE 4/15/19	50,640	50,178
SHIRE PLC	7,913	6,980
ISHARES CORE MSCI EUROPE ETF	179,101	210,714
ISHARES MSCI EMERGING MARKETS ETF	153,737	179,056
ISHARES MSCI JAPAN ETF	71,992	83,902
ISHARES MSCI PACIFIC EX JAPAN ETF	37,636	43,020
BOEING CO 2.2% OCT 2022	49,869	49,011
INTERNATIONAL BUSINESS MACHINES CORP 1.125% FEB 2018	49,956	49,969
PRAXAIR INC 2.2% AUG 2022	49,776	49,247
FEDERATED INSTITUTIONAL HIGH-YIELD BOND FUND	100,185	99,181
ISHARES 1-3 YEAR CREDIT BOND ETF	209,699	209,080
ISHARES TIPS BOND ETF	129,596	130,051
ISHARES JPMORGAN USD EMERGING MKTS BOND	38,032	40,055

TY 2017 Investments Corporate Stock Schedule

Name: THE CASTLE FOUNDATION
EIN: 13-3490144

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	4,919	6,563
ALPHABET INC CAP STK CL A	4,289	5,267
APPLE INC	10,034	14,385
CHEVRON CORP	3,788	4,382
CVS HEALTH CORP	8,199	7,250
EOG RESOURCES INC	4,121	4,856
ESTEE LAUDER COS INC/THE	4,331	6,362
JPMORGAN CHASE & CO	10,293	17,645
ORACLE CORP	5,471	6,383
PFIZER INC	4,056	4,165
SCHLUMBERGER	6,479	4,717
WELLS FARGO & CO	11,525	12,134
ALEXION PHARMACEUTICALS INC	5,913	5,979
ALLIANCE DATA SYSTEMS CORP	8,628	8,872
ALLSTATE CORP	7,071	8,900
ALPHABET INC CAP STK CL C	15,424	15,696
AMERICAN TOWER CORP	5,168	6,420
BAXTER INTERNATIONAL	2,095	2,586
BIOGEN INC	4,409	4,779
BRISTOL-MYERS SQUIBB CO	5,850	6,434
CARNIVAL CORP	3,258	3,318
CELGENE CORP	7,753	6,783
CHARLES SCHWAB CORP	5,996	7,192
CITIGROUP INC	7,414	8,929
COCA-COLA CO	5,283	5,735
COSTCO WHOLESALE CORP	3,472	3,722
DUKE ENERGY CORP	2,147	2,103
E*TRADE FINANCIAL CORP	4,405	5,948
EXPRESS SCRIPTS HOLDING CO	6,261	6,718
EXXON MOBIL CORP	7,907	7,946

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL ELECTRIC CO	3,863	2,268
HALLIBURTON CO	2,442	2,688
HOME DEPOT INC	5,133	6,634
INTEL CORP	7,971	9,694
INTERCONTINENTAL EXCHANGE INC	7,085	8,467
KOHL'S CORP	4,634	5,965
MASCO CORP	5,288	6,591
MCDONALD'S CORP	3,887	5,164
MONDELEZ INTERNATIONAL INC	7,501	7,276
NIKE INC	8,887	9,695
NORFOLK SOUTHERN CORP	4,942	5,796
NUCOR CORP	5,984	6,040
PALO ALTO NETWORKS INC	3,434	4,348
QUALCOMM INC	4,984	5,442
RED HAT INC	3,327	4,804
SALESFORCE.COM INC	4,999	6,134
STARBUCKS CORP	7,419	7,466
TWENTY-FIRST CENTURY FOX INC	5,712	6,561
TWITTER INC	2,200	2,881
WALT DISNEY CO	6,694	6,451
WW GRAINGER INC	7,759	8,269
ZIMMER HOLDINGS INC	8,183	8,447

TY 2017 Investments Government Obligations Schedule**Name:** THE CASTLE FOUNDATION**EIN:** 13-3490144**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

399,053

**State & Local Government
Securities - End of Year Fair
Market Value:**

398,711

TY 2017 Other Expenses Schedule**Name:** THE CASTLE FOUNDATION**EIN:** 13-3490144**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IDB BANK FEES	10	10		10
INVESTMENT EXPENSES	14,223	14,223		14,223
NEW YORK STATE DEPT OF LAW FILING FEE	250	250		250
FOREIGN TAX PAID	1,078	1,078		1,078

TY 2017 Other Income Schedule**Name:** THE CASTLE FOUNDATION**EIN:** 13-3490144**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THE BLACKROCK GROUP LP- 000060	2	2	2
THE BLACKROCK GROUP LP- 000060	31	31	31
THE BLACKROCK GROUP LP- 000060	8	8	8
THE BLACKROCK GROUP LP- 000060	12	12	12
THE BLACKROCK GROUP LP- 000060	2	2	2
THE BLACKROCK GROUP LP- 000060	27	27	27

TY 2017 Taxes Schedule**Name:** THE CASTLE FOUNDATION**EIN:** 13-3490144

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UNITED STATES TREASURY EXCISE TAX	400	400		400